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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Steve and Paula Child Foundation		A Employer identification number 91-6566879
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (208) 726-8117
	City or town, state, and ZIP code Ketchum, ID 83340-4979		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 796,937. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,043.	23,043.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<203,038.>			
	b Gross sales price for all assets on line 6a	787,880.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications: Gross sales less returns and allowances				
	10a Less: Cost of goods sold				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<179,995.>	23,043.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 2	1,500.	750.		750.
	b Accounting fees				
	c Other professional fees Stmt 3	4,976.	4,976.		0.
	17 Interest				
	18 Taxes Stmt 4	1,796.	228.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,272.	5,954.		750.
	25 Contributions, gifts, grants paid	60,000.			60,000.
26 Total expenses and disbursements. Add lines 24 and 25	68,272.	5,954.		60,750.	
27 Subtract line 26 from line 12	<248,267.>				
a Excess of revenue over expenses and disbursements		17,089.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	2,178.	4,186.	4,186.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other Stmt 5	978,839.	726,985.	792,751.
14	Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers)	981,017.	731,171.	796,937.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds	981,017.	731,171.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances	981,017.	731,171.	
31	Total liabilities and net assets/fund balances	981,017.	731,171.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	981,017.
2	Enter amount from Part I, line 27a	2	<248,267.>
3	Other increases not included in line 2 (itemize) ▶ Non-Dividend Distributions	3	106.
4	Add lines 1, 2, and 3	4	732,856.
5	Decreases not included in line 2 (itemize) ▶ Timing Differences	5	1,685.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	731,171.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Short Term Capital Gains -- See Attached			
b Statement	P	Various	Various
c Long Term Capital Gains -- See Attached			
d Statement	P	Various	Various
e Long Term Capital Gains Dividends	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 88,147.		79,799.	8,348.
c			
d 699,498.		911,119.	<211,621.>
e 235.		0.	235.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			8,348.
c			
d			<211,621.>
e			235.

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	<203,038.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	48,893.	832,945.	.058699
2007	56,271.	948,535.	.059324
2006	30,477.	885,017.	.034437
2005	0.	877,980.	.000000
2004			

2 Total of line 1, column (d)	2	.152460
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038115
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	744,157.
5 Multiply line 4 by line 3	5	28,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	171.
7 Add lines 5 and 6	7	28,535.
8 Enter qualifying distributions from Part XII, line 4	8	60,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	171.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	171.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	171.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,029.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	1,029.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address ► N/A

14 The books are in care of ► The Foundation Telephone no ► (208) 726-8117
 Located at ► P.O. Box 4979, Ketchum, ID ZIP+4 ► 83340-4979

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. Steven Child	Co-Trustee			
P.O. Box 4979				
Ketchum, ID 83340	1.00	0.	0.	0.
Paula A. Child	Co-Trustee			
P.O. Box 4979				
Ketchum, ID 83340	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	681,933.
b Average of monthly cash balances	1b	73,556.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	755,489.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	755,489.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,332.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	744,157.
6 Minimum investment return. Enter 5% of line 5	6	37,208.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	37,208.
2a Tax on investment income for 2009 from Part VI, line 5	2a	171.
b Income tax for 2009. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	171.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	37,037.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	37,037.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,037.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,750.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,750.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	171.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	60,579.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				37,037.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006			812.	
d From 2007			10,282.	
e From 2008			9,544.	
f Total of lines 3a through e	20,638.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$	60,750.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				37,037.
e Remaining amount distributed out of corpus	23,713.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,351.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	44,351.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	812.			
c Excess from 2007	10,282.			
d Excess from 2008	9,544.			
e Excess from 2009	23,713.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Fairness & Accuracy in Reporting 112 West 27th Street New York, NY 10001	None	Public	Dist'n & prod'n of Counter Spin & general operations	25,000.
FreePress 40 Main Street, Suite 301 Florence, MA 01062	None	Public	General operations and educational programs	25,000.
Youth Radio 1701 Broadway Oakland, CA 94612	None	Public	General operations	10,000.
Total			► 3a	60,000.
b Approved for future payment				
None				
Total			► 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>[Signature]</i>		Date <i>5/17/10</i>	Title <i>Director</i>	
	Preparer's signature <i>[Signature]</i>	Date <i>4/26/10</i>	Check if self-employed <input type="checkbox"/>	Preparer's identifying number	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code			EIN	
	Ahrens & DeAngeli, p.l.l.c. P.O. Box 6561 Boise, Idaho 83707-6561			Phone no (208) 395-0001	

Form 990-PF (2009)

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
UBS Dividends	23,028.	0.	23,028.
UBS Interest	15.	0.	15.
Total to Fm 990-PF, Part I, ln 4	23,043.	0.	23,043.

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ahrens & DeAngeli, p.l.l.c. Fees	1,500.	750.		750.
To Fm 990-PF, Pg 1, ln 16a	1,500.	750.		750.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UBS Fees	4,976.	4,976.		0.
To Form 990-PF, Pg 1, ln 16c	4,976.	4,976.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2008 Excise Tax Payment	368.	0.		0.
2009 Estimated Tax Payment	1,200.	0.		0.
Foreign Taxes Paid	228.	228.		0.
To Form 990-PF, Pg 1, ln 18	1,796.	228.		0.

Form 990-PF	Other Investments	Statement	5
Description	Valuation Method	Book Value	Fair Market Value
iShares MSCI EAFE Index Fund	COST	116,901.	129,908.
iShares MSCI Emerging Markets Index Fund	COST	31,732.	37,973.
SPDR Dow Jones Global Real Est Etf	COST	15,450.	16,747.
Vanguard Index Funds Vanguard Value	COST	90,482.	100,275.
Vanguard Index Funds Vanguard Small Cap Growth	COST	11,631.	13,471.
Vanguard Index Funds Vanguard Growth	COST	93,715.	108,242.
Vanguard REIT	COST	15,798.	19,238.
Vanguard Index Funds Vanguard Mid-Cap Growth Index	COST	23,740.	27,882.
Vanguard Index Funds Vanguard Mid-Cap Value Index	COST	23,029.	26,622.
Calamos Convertible Fund Class A	COST	31,841.	34,002.
FT Templeton Global Bond A	COST	55,679.	57,655.
Pimco Total Return Fund Class A	COST	102,557.	104,513.
TCW Total Return Bond Fund	COST	102,813.	103,148.
Vanguard Index Funds Vanguard Small Cap Value	COST	11,617.	13,075.
Total to Form 990-PF, Part II, line 13		726,985.	792,751.

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement	6
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Name of Manager

W. Steven Child
Paula A. Child

ATTACHMENT TO FORM 990-PF, PART IV, LINE 1(a)
THE STEVE AND PAULA CHILD FOUNDATION
EIN: 91-6566879
FISCAL YEAR ENDED DECEMBER 31, 2009

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

<u>Security Description</u>	<u>Quantity/ Face value</u>	<u>Purchase date Date Acquired</u>	<u>Date Sold</u>	<u>Sale Amount</u>	<u>Cost or Other Basis</u>	<u>Gain/Loss</u>
PIMCO TOTAL RETURN FUND CLASS A	148.946	08/06/09	12/17/09	1,625.00	1,577.34	47.66
TCW TOTAL RETURN BOND FUND	154.762	08/06/09	12/17/09	1,625.00	1,580.12	44.88
UBS DYNAMIC ALPHA FUND CLASS A	8,812.232	12/18/08	07/29/09	50,227.85	43,708.67	6,519.18
UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND CLASS P	19.134 18.496 21.751 21.327 78.076 123.178	08/22/08 09/23/08 10/24/08 11/21/08 12/23/08 Earnings	07/29/09 07/29/09 07/29/09 07/29/09 07/29/09 07/29/09	218.70 211.41 248.61 243.77 892.41 1,407.91	217.55 207.16 219.47 214.98 866.64 1,323.41	1.15 4.25 29.14 28.79 25.77 84.50
UBS PACE GOVT SEC FIXED INCOME INVESTMENT FUND CLASS P	42.028 40.904 45.198 45.770 62.238 293.439	08/22/08 09/23/08 10/24/08 11/21/08 12/23/08 Earnings	07/29/09 07/29/09 07/29/09 07/29/09 07/29/09 07/29/09	558.97 544.02 601.13 608.74 827.77 3,902.74	540.06 534.21 578.08 573.50 794.78 3,850.42	18.91 9.81 23.05 35.24 32.99 52.32
UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND CLASS P	9.049 33.048	12/17/08 12/17/08	07/29/09 07/29/09	121.53 443.83	105.60 385.67	15.93 58.16
UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND CLASS P	143.399	12/17/08	07/29/09	1,855.58	1,659.13	196.45
UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND CLASS P	359.206	12/17/08	07/29/09	4,076.99	3,692.64	384.35
UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND CLASS P	20.764 .596	12/17/08 12/17/08	07/29/09 07/29/09	248.34 7.13	208.68 5.99	39.66 1.14
UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND CLASS P	516.065 39.743 41.874 44.196 44.408 149.651 225.522 303.543	12/23/08 08/22/08 09/23/08 10/24/08 11/21/08 12/23/08 12/23/08 Earnings	07/29/09 07/29/09 07/29/09 07/29/09 07/29/09 07/29/09 07/29/09 07/29/09	6,672.72 513.88 541.43 571.45 574.20 1,934.99 2,916.00 3,924.80	6,352.76 546.47 559.44 569.69 560.43 1,842.20 2,776.18 3,747.67	319.96 -32.59 -18.01 1.76 13.77 92.79 139.82 177.13
Total Short-Term Gain/Loss				88,146.90	79,798.94	8,347.96

Attachment to Part IV, Line 1(a)

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ATTACHMENT TO FORM 990-PF, PART IV, LINE 1(b)
THE STEVE AND PAULA CHILD FOUNDATION
EIN: 91-6566879
FISCAL YEAR ENDED DECEMBER 31, 2009

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Quantity/ Face value	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss
UBS DYNAMIC ALPHA FUND CLASS A	.268	Earnings	07/29/09	1.53	3.10	-1.57
	20.700	12/19/07	07/29/09	117.99	210.52	-92.53
	1,427.568	12/19/07	07/29/09	8,136.83	14,518.37	-6,381.54
	14,518.101	06/15/06	07/29/09	82,750.10	163,043.18	-80,293.08
UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND CLASS P	72.541	06/15/06	04/28/09	754.43	810.28	-55.85
	108.512	Earnings	07/29/09	1,240.29	1,208.72	31.57
	13.885	01/24/07	07/29/09	158.71	153.85	4.86
	13.962	02/21/07	07/29/09	159.59	156.10	3.49
	15.343	03/23/07	07/29/09	175.37	173.68	1.69
	15.680	04/23/07	07/29/09	179.22	179.22	
	16.660	05/23/07	07/29/09	190.42	187.43	2.99
	17.262	06/22/07	07/29/09	197.30	191.09	6.21
	16.446	07/24/07	07/29/09	187.98	187.81	.17
	15.820	08/24/07	07/29/09	180.82	181.30	-.48
	15.766	09/21/07	07/29/09	180.21	184.30	-4.09
	14.806	10/24/07	07/29/09	169.23	177.08	-7.85
	13.957	11/21/07	07/29/09	159.53	173.63	-14.10
	346.216	12/21/07	07/29/09	3,957.25	3,898.39	58.86
	14.807	01/24/08	07/29/09	169.24	173.83	-4.59
	13.426	02/22/08	07/29/09	153.46	158.29	-4.83
	13.528	03/24/08	07/29/09	154.63	166.94	-12.31
	13.909	04/23/08	07/29/09	158.98	171.78	-12.80
	15.766	05/22/08	07/29/09	180.21	190.14	-9.93
	17.797	06/23/08	07/29/09	203.42	207.34	-3.92
	17.760	07/24/08	07/29/09	203.00	209.21	-6.21
	5,670.969	06/15/06	07/29/09	64,819.17	63,344.72	1,474.45
UBS PACE GOVT SEC FIXED INCOME INVESTMENT FUND CLASS P	174.061	06/15/06	04/28/09	2,297.60	2,200.13	97.47
	271.071	Earnings	07/29/09	3,605.24	3,470.42	134.82
	39.193	01/24/07	07/29/09	521.27	504.41	16.86
	39.112	02/21/07	07/29/09	520.19	505.33	14.86
	38.714	03/23/07	07/29/09	514.90	502.12	12.78
	39.158	04/23/07	07/29/09	520.80	507.10	13.70
	39.147	05/23/07	07/29/09	520.66	501.86	18.80
	39.644	06/22/07	07/29/09	527.27	500.70	26.57
	40.015	07/24/07	07/29/09	532.20	507.79	24.41
	39.571	08/24/07	07/29/09	526.29	507.70	18.59

Attachment to Part IV, Line 1(b)

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ATTACHMENT TO FORM 990-PF, PART IV, LINE 1(b)
THE STEVE AND PAULA CHILD FOUNDATION
EIN: 91-6566879
FISCAL YEAR ENDED DECEMBER 31, 2009

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Quantity/ Face value	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss
UBS PACE GOVT SEC FIXED INCOME INVESTMENT FUND CLASS P	42.946	09/21/07	07/29/09	571.18	553.14	18.04
	37.759	10/24/07	07/29/09	502.19	492.00	10.19
	36.862	11/21/07	07/29/09	490.26	479.21	11.05
	37.274	12/21/07	07/29/09	495.74	484.93	10.81
	36.766	01/24/08	07/29/09	488.99	486.78	2.21
	37.328	02/22/08	07/29/09	496.46	485.64	10.82
	36.920	03/24/08	07/29/09	491.04	485.50	5.54
	37.389	04/23/08	07/29/09	497.27	491.29	5.98
	36.010	05/22/08	07/29/09	478.93	473.17	5.76
	37.091	06/23/08	07/29/09	493.31	475.88	17.43
	39.066	07/24/08	07/29/09	519.58	502.78	16.80
	8,919.510	06/15/06	07/29/09	118,629.49	112,742.61	5,886.88
UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND CLASS P	12.266	Earnings	07/29/09	164.73	219.81	-55.08
	10.307	12/18/07	07/29/09	138.42	196.66	-58.24
	141.755	12/18/07	07/29/09	1,903.77	2,704.68	-800.91
	5,574.766	06/15/06	07/29/09	74,869.11	89,865.23	-14,996.12
UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND CLASS P	213.939	12/18/07	07/29/09	2,768.37	4,221.02	-1,452.65
	42.065	12/18/07	07/29/09	544.32	829.94	-285.62
	468.371	12/19/06	07/29/09	6,060.72	10,149.59	-4,088.87
	399.313	12/18/07	07/29/09	5,167.11	7,878.45	-2,711.34
	161.074	Earnings	07/29/09	2,084.30	3,490.48	-1,406.18
	4,126.635	06/15/06	07/29/09	53,398.66	88,887.72	-35,489.06
UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND CLASS P	195.884	12/18/07	07/29/09	2,223.28	3,655.19	-1,431.91
	109.029	12/18/07	07/29/09	1,237.48	2,034.48	-797.00
	524.490	12/19/06	07/29/09	5,952.96	10,133.15	-4,180.19
	528.336	12/18/07	07/29/09	5,996.61	9,858.75	-3,862.14
	133.729	Earnings	07/29/09	1,517.82	2,583.65	-1,065.83
	5,373.444	06/15/06	07/29/09	60,988.59	97,205.60	-36,217.01
UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND CLASS P	112.474	12/18/07	07/29/09	1,209.10	1,716.35	-507.25
	57.968	12/19/06	07/29/09	623.16	916.48	-293.32
	237.116	12/18/07	07/29/09	2,549.00	3,618.39	-1,069.39
	1,996.067	06/15/06	07/29/09	21,457.72	29,941.01	-8,483.29

ATTACHMENT TO FORM 990-PF, PART IV, LINE 1(b)
THE STEVE AND PAULA CHILD FOUNDATION
EIN: 91-6566879
FISCAL YEAR ENDED DECEMBER 31, 2009

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Quantity/ Face value	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss
UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND CLASS P	64.455	12/18/07	07/29/09	770.88	1,031.27	-260.39
	2.998	12/18/07	07/29/09	35.86	47.97	-12.11
	51.703	12/19/06	07/29/09	618.37	954.96	-336.59
	164.156	12/18/07	07/29/09	1,963.31	2,626.49	-663.18
	23.316	Earnings	07/29/09	278.86	430.64	-151.78
	1,688.439	06/15/06	07/29/09	20,193.73	29,699.64	-9,505.91
UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND CLASS P	160.195	06/15/06	04/28/09	1,947.97	2,103.36	-155.39
	253.935	Earnings	07/29/09	3,283.38	3,392.10	-108.72
	35.239	01/24/07	07/29/09	455.64	471.50	-15.86
	36.181	02/21/07	07/29/09	467.82	487.00	-19.18
	36.365	03/23/07	07/29/09	470.20	492.75	-22.55
	34.984	04/23/07	07/29/09	452.34	473.68	-21.34
	35.041	05/23/07	07/29/09	453.08	466.75	-13.67
	35.934	06/22/07	07/29/09	464.63	470.38	-5.75
	36.850	07/24/07	07/29/09	476.47	484.95	-8.48
	39.416	08/24/07	07/29/09	509.65	525.42	-15.77
	40.208	09/21/07	07/29/09	519.89	544.42	-24.53
	37.301	10/24/07	07/29/09	482.30	510.65	-28.35
	35.145	11/21/07	07/29/09	454.42	484.30	-29.88
	36.133	12/21/07	07/29/09	467.20	496.47	-29.27
	36.342	01/24/08	07/29/09	469.90	518.24	-48.34
	40.014	02/22/08	07/29/09	517.38	565.80	-48.42
	36.844	03/24/08	07/29/09	476.39	517.66	-41.27
	37.228	04/23/08	07/29/09	481.36	521.56	-40.20
	37.004	05/22/08	07/29/09	478.46	518.80	-40.34
	40.348	06/23/08	07/29/09	521.70	553.57	-31.87
	38.824	07/24/08	07/29/09	501.99	530.72	-28.73
	8,603.974	06/15/06	07/29/09	111,249.38	112,970.18	-1,720.80
Total Long-Term Gain/Loss				699,497.56	911,118.65	-211,621.09