Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Hanlon Foundation

Number and street (or P O box number if mail is not delivered to street address): 3708 - 42nd Avenue South — Room/suite:

City or town, state, and ZIP code: Seattle, WA 98144-7206

A Employer identification number: 91-6485795

B Telephone number: 206-722-2060

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,218,387.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34.	34.		Statement 1
	4 Dividends and interest from securities	37,492.	37,492.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,044.			
	b Gross sales price for all assets on line 6a 571,940.				
	7 Capital gain net income (from Part IV, line 2)		2,044.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	39,570.	39,570.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	1,362.	1,362.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	1,165.	200.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	5,912.	5,912.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	8,439.	7,474.		0.
	25 Contributions, gifts, grants paid	69,681.			69,681.
	26 Total expenses and disbursements. Add lines 24 and 25	78,120.	7,474.		69,681.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<38,550.>			
	b Net investment income (if negative, enter -0-)		32,096.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED MAY 13 2010 OGDEN, UT IRS-OSC

SCANNED MAY 18 2010

923501 02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

Form **990-PF** (2009)

P 9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	39,093.	203,722.	203,722.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 6	100,925.	51,839.	53,899.
	b Investments - corporate stock Stmt 7	539,950.	432,954.	464,391.
	c Investments - corporate bonds Stmt 8	457,740.	419,493.	422,087.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	74,357.	65,507.	74,288.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,212,065.	1,173,515.	1,218,387.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	1,677,243.	1,677,243.	
	29 Retained earnings, accumulated income, endowment, or other funds	<465,178.>	<503,728.>	
	30 Total net assets or fund balances	1,212,065.	1,173,515.	
	31 Total liabilities and net assets/fund balances	1,212,065.	1,173,515.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,212,065.
2 Enter amount from Part I, line 27a	2	<38,550.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,173,515.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,173,515.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Northern Trust - see attached		Various	Various
b	Northern Trust - see attached		Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	191,408.		175,342.	16,066.
b	380,532.		394,554.	<14,022.>
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				16,066.
b				<14,022.>
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,044.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	63,326.	1,294,275.	.048928
2007	64,730.	1,444,365.	.044816
2006	63,304.	1,354,797.	.046726
2005	44,500.	1,286,791.	.034582
2004	47,275.	1,287,062.	.036731

2 Total of line 1, column (d)	2	.211783
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042357
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,119,645.
5 Multiply line 4 by line 3	5	47,425.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	321.
7 Add lines 5 and 6	7	47,746.
8 Enter qualifying distributions from Part XII, line 4	8	69,681.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	321.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	321.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	321.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 890.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	890.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	569.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 569.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

923531
02-02-10

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ http://www.hanlon.org/foundation.cgi

14 The books are in care of ▶ DePosit & Associates, CPAs Telephone no ▶425-822-1996

Located at ▶3927 Lake Washington Blvd. NE, Kirkland, WA ZIP+4 ▶98033

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

923541
02-02-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Hanlon 3708 42nd Ave S. Seattle, WA 981447206	Director 0.00	0.	0.	0.
Molly Hanlon 3708 42nd Ave S. Seattle, WA 981447206	Director 0.00	0.	0.	0.
Joan M. McCoy 2471 Belmont Drive Anchorage, AK 99517	Director 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

923551
02-02-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Hanlon Foundation provides support to other qualified 501(c)(3) organizations, allowing them to carry out charitable activities. Number of organizations served - 15	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

923561
02-02-10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,063,823.
b	Average of monthly cash balances	1b	72,872.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,136,695.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,136,695.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,050.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,119,645.
6	**Minimum investment return.** Enter 5% of line 5	6	55,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	55,982.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 321.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	321.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	55,661.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	55,661.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,661.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	69,681.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	321.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	69,360.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				55,661.
2 Undistributed income, if any, as of the end of 2009 a Enter amount for 2008 only			64,329.	
b Total for prior years 2007 , ____ , ____		3,218.		
3 Excess distributions carryover, if any, to 2009 a From 2004 ____ b From 2005 ____ c From 2006 ____ d From 2007 ____ e From 2008 ____				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 69,681. a Applied to 2008, but not more than line 2a			64,329.	
b Applied to undistributed income of prior years (Election required - see instructions)		3,218.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				2,134.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		3,218.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				53,527.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9 a Excess from 2005 ____ b Excess from 2006 ____ c Excess from 2007 ____ d Excess from 2008 ____ e Excess from 2009 ____				

923581
02-02-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Hanlon Foundation, c/o Board of Directors, 206-722-2060
3708 - 42nd Avenue South, Seattle, WA 981447206

b The form in which applications should be submitted and information and materials they should include

No formal policy exists.

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Donations limited to 501(c)(3) organizations which are not private foundations and/or governmental entities.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 10				
Total			▶ 3a	69,681.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					34.
4 Dividends and interest from securities					37,492.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					2,044.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	39,570.

13 Total Add line 12, columns (b), (d), and (e) 13 39,570.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	Investment income on fund assets
4	Investment income on fund assets
8	Investment losses on fund assets

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	*Transfers from the reporting foundation to a noncharitable exempt organization of*			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Molly Han | 5/10/2010 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	CPA	Date 5-3-10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	DePosit & Associates, CPAs, PLLC 3927 Lake Washington Blvd NE Kirkland, Washington 98033-7867		EIN	Phone no (425) 822-1996

923622
02-02-10

Form 990-PF	Interest on Savings and Temporary Cash Investments	Statement 1

Source	Amount
Northern Trust checking	34.
Total to Form 990-PF, Part I, line 3, Column A	34.

Form 990-PF	Dividends and Interest from Securities	Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Northern Trust investments - dividends	37,492.	0.	37,492.
Total to Fm 990-PF, Part I, ln 4	37,492.	0.	37,492.

Form 990-PF	Accounting Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	1,362.	1,362.		0.
To Form 990-PF, Pg 1, ln 16b	1,362.	1,362.		0.

Form 990-PF	Taxes	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes paid	200.	200.		0.
Federal income taxes paid	965.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,165.	200.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative fees and expenses	5,912.	5,912.		0.
To Form 990-PF, Pg 1, ln 23	5,912.	5,912.		0.

Form 990-PF U.S. and State/City Government Obligations Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Government	X		51,839.	53,899.
Total U.S. Government Obligations			51,839.	53,899.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			51,839.	53,899.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
Marketable Securities	432,954.	464,391.
Total to Form 990-PF, Part II, line 10b	432,954.	464,391.

Form 990-PF Corporate Bonds Statement 8

Description	Book Value	Fair Market Value
Corporate bonds	419,493.	422,087.
Total to Form 990-PF, Part II, line 10c	419,493.	422,087.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
Direct real estate funds	COST	0.	0.
Commodities	COST	65,507.	74,288.
Total to Form 990-PF, Part II, line 13		65,507.	74,288.

Form 990-PF Grants and Contributions Paid During the Year Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Amara	Help fund general charitable operations.	501(c)(3)	500.
Build on	Help fund general charitable operations.	501(c)(3)	450.
Explorations in Math	help fund general charitable operations.	501(c)(3)	1,250.
Epiphany School	Help fund general charitable operations.	501(c)(3)	2,270.
Epiphany Parish	Help fund general charitable operations.	501(c)(3)	2,500.
Madison Park Cooperative Preschool	Help fund general charitable operations.	501(c)(3)	240.

Marsha Rivkin Center for Ovarian Cancer Research	Help fund general charitable operations.	501(c)(3)	200.
Matt Talbot Center	Help fund general charitable operations.	501(c)(3)	565.
New Futures	Help fund general charitable operations.	501(c)(3)	500.
OSU Foundation	Help fund general charitable operations.	501(c)(3)	35,500.
Rainier Scholars	Help fund general charitable operations.	501(c)(3)	250.
Seattle Children's Theater	Help fund general charitable operations.	501(c)(3)	500.
Social Venture Partners	Help fund general charitable operations.	501(c)(3)	11,700.
Washington Women's Foundation	Help fund general charitable operations.	501(c)(3)	2,300.
YWCA	Help fund general charitable operations.	501(c)(3)	10,956.
Total to Form 990-PF, Part XV, line 3a			69,681.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
30.0000	760975102	RESEARCH IN MOTION LTD	04/25/2008	01/14/2009	1,358.03	3,593.19	-2,235 16	0 00
65 0000	149123101	CATERPILLAR INC	05/28/2008	01/27/2009	2,133 20	5,387 76	-3,254 56	0 00
1111 2900	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	VARIOUS	02/04/2009	11,913 00	11,197 71	715 29	0 00
369 0300	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	11/19/2008	02/04/2009	4,170.00	3,690 30	479 70	0 00
5.0000	941848103	WATERS CORP	03/12/2008	02/10/2009	199.08	298.30	-99 22	0 00
15 0000	941848103	WATERS CORP	03/12/2008	02/11/2009	585.00	894 90	-309 90	0 00
1172.5300	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	11/19/2008	03/13/2009	11,057 00	11,725 30	-668.30	0 00
60 0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	09/30/2008	04/02/2009	1,992 43	3,196 56	-1,204 13	0 00
519 3900	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	11/19/2008	04/09/2009	5,947 00	5,193 90	753 10	0 00
3134 3100	665162756	MFB NORTHN SHORT INTERMEDIATE US GOVT	VARIOUS	04/09/2009	33,160 98	32,054.53	1,106 45	0 00
86 0000	464287176	MFC ISHARES TR BARCLAYS TIPS BD FD PROTECTED SECS FD	10/24/2008	08/17/2009	8,668 71	8,095 96	572 75	0.00
173 0000	464287176	MFC ISHARES TR BARCLAYS TIPS BD FD PROTECTED SECS FD	VARIOUS	08/17/2009	17,445 72	16,979.77	465.95	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	30161N101	EXELON CORP	10/06/2008	09/02/2009	1,225 16	1,416 73	-191 57	0 00
90 0000	G1151C101	ACCENTURE PLC SHS CL A NEW	09/30/2008	09/02/2009	3,011 40	3,356.87	-345 47	0 00
10 0000	021441100	ALTERA CORP COM	03/20/2009	09/30/2009	205 72	174.96	30 76	0 00
10 0000	023135106	AMAZON COM INC	05/27/2009	09/30/2009	928.04	786.14	141 90	0 00
5 0000	088606108	BHP LTD SPONSORED ADR	05/14/2009	09/30/2009	330 02	249 08	80 94	0.00
15 0000	126650100	CVS CORP	08/13/2009	09/30/2009	536 54	522 77	13 77	0 00
15 0000	231021106	CUMMINS ENGINE INC	09/02/2009	09/30/2009	672 19	674.92	-2 73	0 00
10.0000	237194105	DARDEN RESTAURANTS INC	02/10/2009	09/30/2009	335.42	278.11	57 31	0 00
10 0000	38141G104	GOLDMAN SACHS GROUP INC	04/02/2009	09/30/2009	1,846 64	1,140.92	705 72	0 00
5.0000	38259P508	GOOGLE INC CL A	05/27/2009	09/30/2009	2,482 99	2,043 82	439.17	0 00
30 0000	478366107	JOHNSON CONTROLS INC	09/10/2009	09/30/2009	769 74	798.71	-28 97	0 00
15 0000	500255104	KOHLS CORP	01/27/2009	09/30/2009	850 31	563.58	286.73	0 00
10 0000	61945A107	MOSAIC CO COM	05/27/2009	09/30/2009	486 65	563 54	-76 89	0 00
5 0000	655044105	NOBLE ENERGY INC COM	04/16/2009	09/30/2009	329.58	296 38	33 20	0 00
15.0000	747525103	QUALCOMM INC	09/02/2009	09/30/2009	678 56	682 92	-4 36	0 00
10 0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	02/10/2009	09/30/2009	504.57	426 17	78.40	0.00
15 0000	G2554F105	COVIDIEN PLC USD0 20	09/30/2008	09/30/2009	647.19	799 14	-151 95	0 00
5 0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	11/04/2009	95 85	106.57	-10 72	0 00
5.0000	021441100	ALTERA CORP COM	03/20/2009	11/04/2009	99 21	87 48	11 73	0 00

This is important tax information and is being furnished to you

2009 Tax Information Statement

Account Number. 23-06114
Recipient's Tax ID number· XX-XXX5795

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5 0000	231021106	CUMMINS ENGINE INC	09/02/2009	11/04/2009	230.89	224 97	5 92	0 00
5.0000	237194105	DARDEN RESTAURANTS INC	02/10/2009	11/04/2009	159.45	139 05	20 40	0 00
5 0000	478366107	JOHNSON CONTROLS INC	09/10/2009	11/04/2009	126 00	133 12	-7 12	0 00
5.0000	61945A107	MOSAIC CO COM	05/27/2009	11/04/2009	247 44	281.77	-34 33	0 00
5 0000	655044105	NOBLE ENERGY INC COM	04/16/2009	11/04/2009	338 49	296 38	42 11	0 00
497 2600	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	VARIOUS	11/04/2009	7,996 00	5,308 42	2,687 58	0 00
147.5200	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	10/02/2009	11/04/2009	2,890 00	2,839 76	50 24	0 00
5 0000	747525103	QUALCOMM INC	09/02/2009	11/04/2009	212 84	227 64	-14 80	0 00
75 0000	237194105	DARDEN RESTAURANTS INC	02/10/2009	11/09/2009	2,456 66	2,085 82	370 84	0 00
7.6600	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	03/24/2009	12/07/2009	130 29	76 14	54 15	0 00
2948.8100	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	VARIOUS	12/07/2009	61,954 52	46,452 24	15,502 28	0 00
Total Short Term Sales					**191,408.51**	**175,342.30**	**16,066 21**	**0 00**
Long Term 15% Sales								
40.0000	30161N101	EXELON CORP	01/26/2007	01/14/2009	2,063 10	2,359 60	-296 50	0 00
788 7400	665162699	MFB NORTHN HI YIELD FXD INC FD	04/18/2006	02/04/2009	4,764.00	6,317.81	-1,553 81	0 00
14 0000	580135101	MCDONALDS CORP	05/12/2006	02/10/2009	804 51	492 41	312 10	0.00
26.0000	580135101	MCDONALDS CORP	05/12/2006	02/10/2009	1,494 09	914 49	579 60	0 00

This is important tax information and is being furnished to you

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	941848103	WATERS CORP	03/01/2007	02/10/2009	1,990.81	2,787 88	-797 07	0 00
964 6900	22544R305	MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	11/23/2007	02/20/2009	6,502.00	11,788 52	-5,286 52	0 00
70.0000	001055102	AFLAC INC	VARIOUS	03/16/2009	1,106 91	4,091.25	-2,984 34	0 00
60.0000	774341101	ROCKWELL COLLINS INC	03/12/2008	03/16/2009	1,868.82	3,391 20	-1,522 38	0 00
30.0000	478160104	JOHNSON & JOHNSON	03/12/2008	03/20/2009	1,543.66	1,881 60	-337 94	0 00
2541.9100	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	03/12/2008	03/23/2009	16,497 00	28,393 12	-11,896 12	0 00
110 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/31/2009	2 89		2 89	0 00
40.0000	713448108	PEPSICO INC	VARIOUS	04/02/2009	2,124 65	2,410 00	-285 35	0 00
350 6800	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	03/12/2008	04/09/2009	2,325 00	3,917 09	-1,592 09	0 00
5118 7200	665162756	MFB NORTHN SHORT INTERMEDIATE US GOVT	VARIOUS	04/09/2009	54,156 02	53,029 84	1,126.18	0 00
40.0000	002824100	ABBOTT LABORATORIES	04/03/2008	04/16/2009	1,703 20	2,183 14	-479 94	0 00
40 0000	166764100	CHEVRONTEXACO CORP COM	VARIOUS	04/16/2009	2,626 53	3,179 80	-553 27	0 00
80 0000	G1150G111	ACCENTURE LTD BERMUDA CL A	02/07/2005	04/16/2009	2,190 16	2,070 49	119 67	0 00
110 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/30/2009	3 25		3.25	0 00
20.0000	166764100	CHEVRONTEXACO CORP COM	01/26/2007	05/14/2009	1,356 08	1,443.60	-87 52	0 00
15 0000	30231G102	EXXON MOBIL CORP COM	02/08/2005	05/14/2009	1,044.28	835.10	209.18	0 00
35.0000	742718109	PROCTER & GAMBLE CO	03/12/2008	05/14/2009	1,787.41	2,353.75	-566 34	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
3145.4600	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	03/12/2008	05/21/2009	23,528 00	35,134 78	-11,606 78	0 00
85.0000	075887109	BECTON DICKINSON & CO	11/07/2006	05/27/2009	5,713 04	6,183 75	-470 71	0 00
15 0000	459200101	INTL BUSINESS MACHINES CORP	04/25/2008	05/27/2009	1,566 43	1,841.39	-274 96	0 00
100.0000	595017104	MICROCHIP TECHNOLOGY INC	01/06/2006	05/27/2009	2,181 99	3,340 52	-1,158 53	0 00
120.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	05/15/2008	05/27/2009	2,076.19	2,697 44	-621 25	0 00
110.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/31/2009	3 20		3 20	0 00
110.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/30/2009	3 20		3 20	0 00
110 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/31/2009	3 21		3 21	0 00
65 0000	742718109	PROCTER & GAMBLE CO	10/07/2005	08/13/2009	3,382.98	3,664.05	-281 07	0 00
110.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/31/2009	3.36		3 36	0 00
50 0000	30161N101	EXELON CORP	VARIOUS	09/02/2009	2,450 31	3,262.55	-812 24	0 00
15.0000	336433107	FIRST SOLAR INC COM	05/28/2008	09/02/2009	1,759 21	4,025 93	-2,266 72	0.00
45 0000	G1151C101	ACCENTURE PLC SHS CL A NEW	VARIOUS	09/02/2009	1,505 70	1,077 94	427 76	0 00
85 0000	580135101	MCDONALDS CORP	VARIOUS	09/10/2009	4,670 94	4,306 89	364 05	0 00
50000 0000	3134A3M78	FHLMC DEB DTD 09/16/1999 6 625 09-15-2009	09/18/2000	09/15/2009	50,000 00	49,085 94	914 06	0 00
25 0000	002824100	ABBOTT LABORATORIES	VARIOUS	09/30/2009	1,227 53	1,251 02	-23 49	0 00
20 0000	00724F101	ADOBE SYS INC	10/10/2006	09/30/2009	661 79	756 00	-94 21	0 00
5 0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	11/21/2007	09/30/2009	389 48	464 75	-75 27	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5 0000	037833100	APPLE COMPUTER INC	07/24/2006	09/30/2009	926 48	305 30	621 18	0 00
10.0000	071813109	BAXTER INTL INC	03/01/2007	09/30/2009	560 05	497.40	62 65	0 00
20 0000	166764100	CHEVRONTEXACO CORP COM	01/26/2007	09/30/2009	1,405 35	1,443 60	-38 25	0 00
30 0000	17275R102	CISCO SYS INC	03/12/2008	09/30/2009	711 13	762 00	-50 87	0 00
5 0000	235851102	DANAHER CORP	07/30/2003	09/30/2009	335 60	177 55	158 05	0 00
5 0000	291011104	EMERSON ELECTRIC CO	01/26/2007	09/30/2009	202 37	220 30	-17 93	0 00
30 0000	30231G102	EXXON MOBIL CORP COM	02/08/2005	09/30/2009	2,063 81	1,670.21	393 60	0 00
10 0000	369604103	GENERAL ELEC CO COM	VARIOUS	09/30/2009	166 16	351 15	-184 99	0 00
35 0000	428236103	HEWLETT PACKARD CO COM	05/30/2006	09/30/2009	1,661 93	1,127 89	534 04	0 00
10 0000	450911102	ITT INDS INC	02/08/2005	09/30/2009	518.37	434 91	83 46	0 00
10.0000	459200101	INTL BUSINESS MACHINES CORP	08/07/2008	09/30/2009	1,191 62	1,291 36	-99 74	0 00
60.0000	46625H100	J P MORGAN CHASE & CO	04/03/2008	09/30/2009	2,645 12	2,775 18	-130 06	0 00
10.0000	469814107	JACOBS ENGR GROUP INC	07/12/2007	09/30/2009	458 67	635 04	-176 37	0 00
20 0000	478160104	JOHNSON & JOHNSON	VARIOUS	09/30/2009	1,214.92	1,176.40	38 52	0.00
15.0000	487836108	KELLOGG CO	11/06/2006	09/30/2009	737 18	744 15	-6 97	0 00
15 0000	58405U102	MEDCO HEALTH SOLUTIONS INC	06/23/2006	09/30/2009	829 00	412.70	416 30	0 00
5.0000	594918104	MICROSOFT CORP COM	03/12/2008	09/30/2009	129 55	145 10	-15 55	0 00
20.0000	637071101	NATIONAL-OILWELL INC	03/01/2007	09/30/2009	864 08	702 90	161 18	0 00
10 0000	69331C108	PG&E CORP	05/31/2007	09/30/2009	403 74	494 86	-91 12	0.00
20 0000	713448108	PEPSICO INC	08/08/2005	09/30/2009	1,170 69	1,089 20	81 49	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10 0000	742718109	PROCTER & GAMBLE CO	10/07/2005	09/30/2009	576 39	563 70	12 69	0 00
110 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/30/2009	3 72		3 72	0 00
5 0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	06/09/2005	09/30/2009	300 86	181 70	119 16	0 00
55 0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	09/30/2009	1,055 11	1,305 30	-250 19	0.00
5.0000	826552101	SIGMA ALDRICH CORP	03/12/2008	09/30/2009	270 01	281 13	-11 12	0 00
15.0000	847560109	SPECTRA ENERGY CORP COM STK	08/13/2008	09/30/2009	286 17	389 68	-103 51	0 00
5.0000	867224107	SUNCOR ENERGY INC NEW COM STK	07/12/2007	09/30/2009	172 69	233 68	-60 99	0.00
5.0000	872540109	TJX COS INC NEW	04/25/2008	09/30/2009	184.40	162 41	21 99	0 00
10 0000	902973304	US BANCORP DEL NEW	04/25/2008	09/30/2009	218 75	345 47	-126 72	0 00
10.0000	92343V104	VERIZON COMMUNICATIONS	03/12/2008	09/30/2009	302 49	343 79	-41 30	0 00
15 0000	931142103	WAL MART STORES INC	09/04/2008	09/30/2009	735 77	907.80	-172 03	0 00
70.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	09/30/2009	1,976.46	2,203.00	-226 54	0 00
5 0000	H8817H100	TRANSOCEAN LTD	03/22/2006	09/30/2009	431 12	398 08	33 04	0 00
1541.0200	665162566	MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	03/12/2008	10/02/2009	11,835.00	13,376.05	-1,541 05	0 00
4347 7100	665162574	MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	03/12/2008	10/02/2009	36,999.00	42,824 93	-5,825 93	0 00
95 0000	92343V104	VERIZON COMMUNICATIONS	03/12/2008	10/22/2009	2,767 50	3,265 99	-498 49	0 00
110 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/31/2009	3 55		3 55	0.00
5 0000	037833100	APPLE COMPUTER INC	07/24/2006	11/04/2009	965 58	305 30	660 28	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE , WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5 0000	17275R102	CISCO SYS INC	03/12/2008	11/04/2009	115.95	127.00	-11.05	0.00
5.0000	22160K105	COSTCO WHSL CORP NEW	01/23/2008	11/04/2009	293 04	333 29	-40 25	0 00
5 0000	235851102	DANAHER CORP	10/20/2008	11/04/2009	351 84	282 87	68 97	0 00
5 0000	254687106	WALT DISNEY CO	01/26/2007	11/04/2009	141 95	172 89	-30 94	0 00
5.0000	291011104	EMERSON ELECTRIC CO	01/26/2007	11/04/2009	199 14	220 30	-21.16	0 00
5.0000	30231G102	EXXON MOBIL CORP COM	02/08/2005	11/04/2009	360.24	278 37	81 87	0 00
5 0000	302571104	FPL GROUP INC	07/28/2008	11/04/2009	250 74	319 42	-68 68	0 00
5 0000	369604103	GENERAL ELEC CO COM	06/24/2005	11/04/2009	72 55	173 95	-101 40	0 00
5 0000	428236103	HEWLETT PACKARD CO COM	05/30/2006	11/04/2009	242 09	161 13	80 96	0 00
5.0000	450911102	ITT INDS INC	02/08/2005	11/04/2009	258 74	217 46	41 28	0 00
5 0000	459200101	INTL BUSINESS MACHINES CORP	08/07/2008	11/04/2009	611.18	645.68	-34 50	0 00
10 0000	46625H100	J P MORGAN CHASE & CO	04/03/2008	11/04/2009	434 39	462.53	-28 14	0 00
5.0000	478160104	JOHNSON & JOHNSON	01/02/2003	11/04/2009	297.89	274 60	23.29	0 00
5.0000	487836108	KELLOGG CO	11/06/2006	11/04/2009	256.59	248 05	8 54	0 00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	06/23/2006	11/04/2009	596 18	275 14	321 04	0 00
10 0000	594918104	MICROSOFT CORP COM	03/12/2008	11/04/2009	280.49	290.20	-9 71	0.00
337.9800	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	03/12/2008	11/04/2009	2,937 00	3,775 24	-838 24	0 00
591 9400	665162699	MFB NORTHN HI YIELD FXD INC FD	04/18/2006	11/04/2009	4,037 00	4,741 44	-704 44	0 00
5.0000	69331C108	PG&E CORP	05/31/2007	11/04/2009	204 34	247 43	-43 09	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-06114
Recipient's Tax ID number: XX-XXX5795

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
HANLON FOUNDATION
3708 42ND AVE. S.
SEATTLE, WA 98144

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5 0000	713448108	PEPSICO INC	08/08/2005	11/04/2009	301.49	272 30	29 19	0 00
5 0000	742718109	PROCTER & GAMBLE CO	10/07/2005	11/04/2009	295.24	281 85	13.39	0 00
5 0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	06/09/2005	11/04/2009	325 54	181 69	143 85	0 00
5.0000	826552101	SIGMA ALDRICH CORP	03/12/2008	11/04/2009	268 74	281 12	-12 38	0 00
10 0000	847560109	SPECTRA ENERGY CORP COM STK	08/13/2008	11/04/2009	196 69	259 79	-63 10	0 00
5 0000	867224107	SUNCOR ENERGY INC NEW COM STK	07/12/2007	11/04/2009	167 90	233 68	-65 78	0 00
10 0000	872540109	TJX COS INC NEW	04/25/2008	11/04/2009	385.39	324 83	60 56	0 00
10 0000	902973304	US BANCORP DEL NEW	04/25/2008	11/04/2009	234 69	345 47	-110 78	0 00
5 0000	913017109	UNITED TECHNOLOGIES CORP	07/30/2003	11/04/2009	321 19	190 18	131 01	0 00
5 0000	931142103	WAL MART STORES INC	09/04/2008	11/04/2009	251 54	302 60	-51 06	0 00
10 0000	949746101	WELLS FARGO & CO NEW	10/06/2008	11/04/2009	276 69	334 70	-58 01	0 00
100 0000	949746101	WELLS FARGO & CO NEW	VARIOUS	11/09/2009	2,759 87	3,323 09	-563 22	0 00
110.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/30/2009	3 81		3 81	0 00
2161 7200	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	11/19/2008	12/07/2009	36,770 39	21,617 20	15,153 19	0 00
1887 9700	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	11/19/2008	12/07/2009	39,666 27	18,879 70	20,786 57	0 00
110 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/31/2009	3 84		3 84	0 00
Total Long Term 15% Sales					**380,531.94**	**394,554 04**	**-14,022 10**	**0 00**

This is important tax information and is being furnished to you.