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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

(77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

LINDBERG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank, N A P O Box 21927, MAC P6540-11K

City or town, state and ZIP code

Seattle

WA

98111

A Employer identification number

91-6023286

B Telephone number (see page 10 of the instructions)

(800) 352-3705

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 462,701**

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	15,691	15,395		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-2,092			
b Gross sales price for all assets on line 6a	192,023			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total Add lines 1 through 11	13,599	15,395	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	900	0	0	900
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 17 of the instructions)	338	197	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	5,453	4,097	0	1,355
24 Total operating and administrative expenses. Add lines 13 through 23	6,691	4,294	0	2,255
25 Contributions, gifts, grants paid	22,556			22,556
26 Total expenses and disbursements Add lines 24 and 25	29,247	4,294	0	24,811
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-15,648			
b Net investment income (if negative, enter -0-)		11,101		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HITA)

Bme

ESTIMATED DATE MAY 13 2010

SCANNED MAY 20 2010

Form 990-PF (2009) LINDBERG FOUNDATION

91-6023286

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	30,952	14,444	14,444
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	162,366	158,791	209,486
	c	Investments—corporate bonds (attach schedule)	161,788	156,599	164,205
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶	0	0	0
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	64,962	72,651	74,566
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶	0	0	0
15		Other assets (describe ▶)	0	0	0
16		<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	420,068	402,485	462,701
17		Accounts payable and accrued expenses		0	
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31</b> ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31</b> ▶ <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds	420,068	402,485		
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	420,068	402,485		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	420,068	402,485		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	420,068
2	Enter amount from Part I, line 27a	2	-15,648
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,045
4	Add lines 1, 2, and 3	4	405,465
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,980
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	402,485

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-2,092
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	23,603	505,385	0.046703
2007	32,738	593,638	0.055148
2006	24,680	550,586	0.044825
2005	25,113	523,052	0.048012
2004	13,910	503,877	0.027606

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.222294
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.044459
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	420,141
<b>5</b> Multiply line 4 by line 3	<b>5</b>	18,679
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	111
<b>7</b> Add lines 5 and 6	<b>7</b>	18,790
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	24,811

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	111
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	111
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	111
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	141	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	141	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 30 Refunded	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **►** N/A

14 The books are in care of **►** Wells Fargo Bank, N.A., Trust Tax De Telephone no **►** (800) 352-3705

Located at **►** P.O. Box 21927, MAC P6540-11K Seattle WA ZIP+4 **►** 98111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here **►** ☐ and enter the amount of tax-exempt interest received or accrued during the year **►** 15

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A., Trust Tax De P O Box 21927, MAC P6540-11K Seattle 9811	TRUSTEE	4 00	5,322	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE .....	
.....	
2 .....	
.....	
3 .....	
.....	
4 .....	
.....	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE .....	
.....	
2 .....	
.....	
All other program-related investments. See page 24 of the instructions	
3 NONE .....	
.....	0
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	397,462
<b>b</b>	Average of monthly cash balances	<b>1b</b>	29,077
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	426,539
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	426,539
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	6,398
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	420,141
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	21,007

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	21,007
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	111
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	111
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	20,896
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	20,896
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	20,896

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	24,811
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	24,811
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	111
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	24,700

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				20,896
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			22,556	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	NONE			
<b>e</b> From 2008	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 24,811				
<b>a</b> Applied to 2008, but not more than line 2a			22,556	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				2,255
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				18,641
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

WELLS FARGO BANK, N A N/A

**b** The form in which applications should be submitted and information and materials they should include

N/A

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A



## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____		0		0	0
<b>b</b> _____		0		0	0
<b>c</b> _____		0		0	0
<b>d</b> _____		0		0	0
<b>e</b> _____		0		0	0
<b>f</b> _____		0		0	0
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	15,691	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	-2,092	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____		0		0	0
<b>b</b> _____		0		0	0
<b>c</b> _____		0		0	0
<b>d</b> _____		0		0	0
<b>e</b> _____		0		0	0
<b>12</b> Subtotal Add columns (b), (d), and (e)		0		13,599	0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>13,599</b>

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Account Statement For  
LINDBERG FOUNDATION

Period Covered December 1, 2009 - December 31, 2009

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL**

**ASSET DESCRIPTION**

**Cash & Equivalents**

**CASH**

**INCOME**

**Total Cash**

**MONEY MARKET**

FIDELITY INSTITUTIONAL MONEY MARKET  
PORTFOLIO CLASS I #59

*Asset held in Invested Income Portfolio*

FIDELITY INSTITUTIONAL MONEY MARKET  
PORTFOLIO CLASS I #59

**Total Money Market**

**Total Cash & Equivalents**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
		\$1,351.90	\$1,351.90	\$0.00		
		<b>\$1,351.90</b>	<b>\$1,351.90</b>	<b>\$0.00</b>		
1,349.140		\$1,349.14	\$1,349.14	\$0.00	\$3.40	0.25%
11,743.290		11,743.29	11,743.29	0.00	29.58	0.25
		<b>\$13,092.43</b>	<b>\$13,092.43</b>	<b>\$0.00</b>	<b>\$32.98</b>	<b>0.25%</b>
		<b>\$14,444.33</b>	<b>\$14,444.33</b>	<b>\$0.00</b>	<b>\$32.98</b>	<b>0.23%</b>

**ASSET DESCRIPTION**

**Fixed Income**

**MUTUAL FUNDS**

ISHARES IBOXX \$ INVESTMENT GRADE  
CORPORATE BOND FUND  
CUSIP 464287242

TEMPLETON GLOBAL BOND FUND - ADVISOR  
CLASS #616

CUSIP: 880208400

WELLS FARGO ADVANTAGE HIGH INCOME  
FUND INS #3110  
CUSIP 949917538

**Total Mutual Funds**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
110.000	\$104.150	\$11,456.50	\$10,782.77	\$673.73	\$629.75	5.50%
2,137.364	12.690	27,123.15	25,519.12	1,604.03	1,216.16	4.48
3,288.548	7.050	23,184.26	23,948.36	- 764.10	1,811.99	7.82
		<b>\$61,763.91</b>	<b>\$60,250.25</b>	<b>\$1,513.66</b>	<b>\$3,657.90</b>	<b>5.92%</b>

Account Statement For  
LINDBERG FOUNDATION

Period Covered December 1, 2009 - December 31, 2009

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

**ASSET DESCRIPTION**

**Fixed Income** (continued)

**COMMON TRUST FUNDS**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	4,222.386	\$9.700	\$40,957.14	\$38,464.89	\$2,492.25	\$1,615.81	3.94%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	2,601.150	8.310	21,615.56	21,297.16	318.40	743.31	3.44
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	5,545.038	7.190	39,868.82	36,586.66	3,282.16	1,966.17	4.93
<b>Total Common Trust Funds</b>			<b>\$102,441.52</b>	<b>\$96,348.71</b>	<b>\$6,092.81</b>	<b>\$4,325.29</b>	<b>4.22%</b>
<b>Total Fixed Income</b>			<b>\$164,205.43</b>	<b>\$156,598.96</b>	<b>\$7,606.47</b>	<b>\$7,983.19</b>	

**ASSET DESCRIPTION**

**Equities**

**MUTUAL FUNDS**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	988.000	\$55.280	\$54,616.64	\$42,210.01	\$12,406.63	\$1,423.71	2.61%
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP: 464287507	317.000	72.410	22,953.97	16,598.18	6,355.79	426.68	1.86
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	1,084.977	19.880	21,569.34	16,363.83	5,205.51	0.00	0.00
MAINSTAY EPOCH U.S. EQUITY FUND CLASS INS #1204 SYMBOL: EPLCX CUSIP: 56063J302	2,578.627	12.700	32,748.56	25,786.27	6,962.29	314.59	0.96



Account Statement For  
LINDBERG FOUNDATION

Period Covered December 1, 2009 - December 31, 2009

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Equities** *(continued)*

**MUTUAL FUNDS** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	404 000	41 000	16,564 00	9,494 85	7,069 15	220 18	1 33
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND-ADMIN CLASS #3603 SYMBOL WFCDX CUSIP 949915631	2,574 012	13 900	35,778 77	26,203 44	9,575 33	0 03	0 00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - # 88 SYMBOL NVINX CUSIP 94975G686	621 569	40.630	25,254 35	22,134 86	3,119 49	615 97	2 44
<b>Total Mutual Funds</b>			<b>\$209,485.63</b>	<b>\$158,791.44</b>	<b>\$50,694.19</b>	<b>\$3,001.16</b>	<b>1.43%</b>
<b>Total Equities</b>			<b>\$209,485.63</b>	<b>\$158,791.44</b>	<b>\$50,694.19</b>	<b>\$3,001.16</b>	<b>1.43%</b>

ASSET DESCRIPTION

**Alternative Investments**

**OTHER**

HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	1,335 574	\$12 780	\$17,068 64	\$19,877 64	- \$2,809 00	\$33 39	0 20%
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP 739355105	751 000	24 620	18,489 62	15,842 93	2,646 69	0 00	0 00
<b>Total Other</b>			<b>\$35,558.26</b>	<b>\$35,720.57</b>	<b>- \$162.31</b>	<b>\$33.39</b>	<b>0.09%</b>
<b>Total Alternative Investments</b>			<b>\$35,558.26</b>	<b>\$35,720.57</b>	<b>- \$162.31</b>	<b>\$33.39</b>	<b>0.09%</b>

Account Statement For  
LINDBERG FOUNDATION

Period Covered December 1, 2009 - December 31, 2009

Account Number 18-046700

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Real Estate & Specialty Assets**

**REAL ESTATE FUNDS**

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF

SYMBOL RWX CUSIP 78463X863

VANGUARD REIT VIPER

SYMBOL VNQ CUSIP 922908553

Total Real Estate Funds

Total Real Estate & Specialty Assets

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
314 000	\$34.890	\$10,955.46	\$7,657.89	\$3,297.57	\$738.84	6.74%
627 000	44.740	28,051.98	29,272.16	- 1,220.18	1,464.67	5.22
		<b>\$39,007.44</b>	<b>\$36,930.05</b>	<b>\$2,077.39</b>	<b>\$2,203.51</b>	<b>5.65%</b>
		<b>\$39,007.44</b>	<b>\$36,930.05</b>	<b>\$2,077.39</b>	<b>\$2,203.51</b>	<b>5.65%</b>

ACCOUNT VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$462,701.09	\$402,485.35	\$60,215.74	\$13,254.23

TOTAL ASSETS

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name PALMER SCHOLARS				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street P O BOX 7119					
City TACOMA		State WA	Zip code 98417	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 4,056

Name SHARED HOUSING SERVICES				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street P O BOX 5937					
City TACOMA		State WA	Zip code 98415	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 5,000

Name PIERCE COUNTY AIDS FOUNDATION				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 625 COMMERCE, SUITE 10					
City TACOMA		State WA	Zip code 98402	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 1,500

Name THE ZOO SOCIETY				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 5400 N PEARL STREET					
City TACOMA		State WA	Zip code 98407	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 3,000

Name BOYS & GIRLS CLUBS SOUTH PUGET SOUND				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 1501 PACIFIC AVENUE/SUITE 301					
City TACOMA		State WA	Zip code 98402	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 4,000

Name YWCA-PIERCE COUNTY				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 405 BROADWAY					
City TACOMA		State WA	Zip code 98402	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 1,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name CHILDRENS MUSEUM OF TACOMA				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 936 BROADWAY					
City TACOMA		State WA	Zip code 98402	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 1,000

Name AMERICAN RED CROSS				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 1235 SOUTH TACOMA WAY					
City TACOMA		State WA	Zip code 98409	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 1,500

Name LEFT FOOT ORGANICS				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street P O BOX 12772					
City OLYMPIA		State WA	Zip code 98508	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 1,000

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals				Expense of Sale and Cost of Improvements	Net Gain or Loss		
								Amount		Cost and Expenses				Gross Sales	Cost or Other Basis (Enter one field only)
								Long Term CG Distributions	Short Term CG Distributions	Basis and Expenses	Value				
								Date Sold	Gross Sales Price	Cost	Donated Value	Depreciation			
1	X	HUSSMAN STRATEGIC GROV	448108100			2/19/2008		2/6/2009	7,084	8,785					
2	X	ISHARES TR MSCI EMERGIN	464287234			12/22/2008		2/6/2009	13,694	14,287					
3	X	ISHARES GOLDMAN SACHS C	464287242			2/6/2009		8/7/2009	1,527	1,472					
4	X	ISHARES MSCI EAFE	464287465			12/22/2008		5/7/2009	1,894	1,825					
5	X	ISHARES MSCI EAFE	464287465			12/22/2008		8/7/2009	2,657	2,260					
6	X	ISHARES TR RUSSELL MIDCA	464287499			12/22/2008		2/6/2009	15,397	15,256					
7	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		5/7/2009	1,117	995					
8	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		8/7/2009	1,748	1,414					
9	X	ISHARES RUSSELL 1000 GRC	464287614			11/28/2008		2/6/2009	35,399	34,568					
10	X	ISHARES TR RUSSELL 1000 I	464287622			12/22/2008		2/6/2009	12,509	12,724					
11	X	ISHARES RUSSELL 2000	464287655			12/22/2008		2/6/2009	9,817	10,583					
12	X	ISHARES TR DOW JONES U S	464287739			12/22/2008		2/6/2009	6,102	7,223					
13	X	ISHARES TR SMALLCAP 600 I	464287804			2/6/2009		4/16/2009	13,436	13,441					
14	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		5/7/2009	1,150	1,013					
15	X	MIDCAP CORE STOCK FUND	4U0040444			10/15/2008		5/7/2009	286	147					
16	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/6/2009		8/7/2009	425	317					
17	X	TEMPLETON GLOBAL BOND F	880208400			11/19/2007		2/6/2009	1,533	1,636					
18	X	VANGUARD EMERGING MAR	922042858			2/6/2009		5/7/2009	4,380	3,384					
19	X	VANGUARD EMERGING MAR	922042858			2/6/2009		8/7/2009	4,599	3,008					
20	X	VANGUARD REIT VIPER	922908553			9/14/2007		5/7/2009	234	479					
21	X	WF ADV INDEX FUND-ADMIN	94975G686			10/17/2006		5/7/2009	397	665					
22	X	WF ADV INDEX FUND-ADMIN	94975G686			10/17/2006		8/7/2009	482	720					
23	X	WF ADV CAP GROWTH FD AC	949915631			2/10/2009		5/7/2009	259	244					
24	X	WF ADV CAP GROWTH FD AC	949915631			2/10/2009		8/7/2009	10,135	8,327					
25	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		2/6/2009	2,130	2,732					
26	X	EPOCH US LARGE CAP EQUI	981477482			2/10/2009		5/7/2009	347	322					
27	X	EPOCH US LARGE CAP EQUI	981477482			2/10/2009		8/7/2009	7,534	6,281					
28	X	EPOCH US LARGE CAP EQUI	981477482			12/2/2008		8/7/2009	1,654	1,329					
29	X	TAXABLE TOTAL RETURN BO	991283912			5/7/2003		2/6/2009	5,321	6,065					
30	X	TAXABLE TOTAL RETURN BO	991283912			6/30/2004		2/6/2009	1,676	1,799					
31	X	TAXABLE TOTAL RETURN BO	991283912			9/15/2004		2/6/2009	3,660	4,014					
32	X	TAXABLE TOTAL RETURN BO	991283912			10/14/2005		2/6/2009	919	976					
33	X	TAXABLE TOTAL RETURN BO	991283912			4/20/2007		2/6/2009	1,619	1,729					
34	X	TAXABLE TOTAL RETURN BO	991283912			2/15/2008		2/6/2009	4,765	5,120					
35	X	TAXABLE TOTAL RETURN BO	991283912			4/22/2008		2/6/2009	1,306	1,386					
36	X	TAXABLE TOTAL RETURN BO	991283912			10/13/2006		2/6/2009	949	1,005					
37	X	TAXABLE INTERMEDIATE TER	999708902			10/13/2006		2/6/2009	7,606	7,863					
38	X	TAXABLE INTERMEDIATE TER	999708902			10/13/2006		8/7/2009	3,732	3,738					
39	X	CTF SIT LOSS								1,752					
40	X	CTF LT LOSS								3,231					
41	X	POWERSHARE SIT GAIN FRO							1,047						
42	X	POWERSHARE LT GAIN FRO							1,497						

**Line 16b (990-PF) - Accounting Fees**

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	900			900
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		338	197	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	197	197		
2	ESTIMATED EXCISE PAYMENTS	141			
3					
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	WELLS FARGO TRUSTEE FEES	5,322	3,991		1,330
3	POWERSHARE OTHER EXPENSES	106	106		
4	WA STATE AG FEES	25			25
5					
6					
7					
8					
9					
10					



Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE STOCK		162,366	158,791	163,972	209,486
2						
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE BONDS			161,788	156,599	152,147	164,205
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			64,962	72,651	74,566
1	OTHER INVESTMENTS		64,962	72,651	74,566
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	242
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	396
3	FEDERAL EXCISE TAX REFUND	3	407
4	Total	4	1,045

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**Line 5 - Decreases not included in Part III, Line 2**

1	PARTNERSHIP INCOME ADJUSTMENT	1	2,455
2	PY RETURN OF CAPITAL ADJUSTMENT	2	364
3	CTF INCOME TIMING DIFFERENCE	3	76
4	COST BASIS ADJUSTMENT	4	85
5	Total	5	2,980

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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																			
Long Term CG Distributions				Totals										194,115		-2,092		0		Gains Minus Excess of FMV Over Adjusted Basis or Losses	
Short Term CG Distributions				Totals										192,023		0		0		Excess of FMV Over Adj Basis	
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis									
1	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	2/6/2009	7,084	0	8,785	-1,701			0									
2	ISHARES TR MSCI EMERGING MARKET	464287234		12/22/2008	2/6/2009	13,694	0	14,287	-593			0									
3	ISHARES GOLDMAN SACHS CORP BD	464287242		2/6/2009	8/7/2009	1,557	0	1,472	85			0									
4	ISHARES MSCI EAFE	464287465		12/22/2008	8/7/2009	1,894	0	1,825	69			0									
5	ISHARES MSCI EAFE	464287465		12/22/2008	8/7/2009	2,657	0	2,260	397			0									
6	ISHARES TR RUSSELL MIDCAP INDEX F	464287499		12/22/2008	2/6/2009	15,397	0	15,256	141			0									
7	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	5/7/2009	1,117	0	995	122			0									
8	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	8/7/2009	1,748	0	1,414	334			0									
9	ISHARES RUSSELL 1000 GROWTH	464287614		11/28/2008	2/6/2009	35,399	0	34,568	831			0									
10	ISHARES TR RUSSELL 1000 INDEX	464287622		12/22/2008	2/6/2009	12,509	0	12,724	-215			0									
11	ISHARES RUSSELL 2000	464287655		12/22/2008	2/6/2009	9,817	0	10,583	-766			0									
12	ISHARES TR DOW JONES U S REAL ES	464287739		12/22/2008	2/6/2009	6,102	0	7,223	-1,121			0									
13	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/6/2009	4/16/2009	13,436	0	13,441	-5			0									
14	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	5/7/2009	1,150	0	1,013	137			0									
15	MIDCAP CORE STOCK FUND	4U0040444		10/15/2008	5/7/2009	286	0	147	139			0									
16	SPDR DJ WILSHIRE INTERNATIONAL RE	878463X863		2/6/2009	8/7/2009	425	0	317	108			0									
17	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/19/2007	2/6/2009	1,533	0	1,636	-103			0									
18	VANGUARD EMERGING MARKETS ETF	922042858		2/6/2009	5/7/2009	4,380	0	3,384	996			0									
19	VANGUARD EMERGING MARKETS ETF	922042858		2/6/2009	8/7/2009	4,599	0	3,008	1,591			0									
20	VANGUARD REIT VIPER	922908553		9/14/2007	5/7/2009	234	0	479	-245			0									
21	WF ADV INDEX FUND-ADMIN #88	94975G686		10/17/2006	5/7/2009	397	0	665	-268			0									
22	WF ADV INDEX FUND-ADMIN #88	94975G686		10/17/2006	8/7/2009	482	0	720	-238			0									
23	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/10/2009	5/7/2009	259	0	244	15			0									
24	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/10/2009	8/7/2009	10,135	0	8,327	1,808			0									
25	WELLS FARGO ADV HI INC-INS #3110	949917538		2/21/2006	2/6/2009	2,130	0	2,732	-602			0									
26	EPOCH US LARGE CAP EQUITY -INS #4	981477482		2/10/2009	5/7/2009	347	0	322	25			0									
27	EPOCH US LARGE CAP EQUITY -INS #4	981477482		2/10/2009	8/7/2009	7,534	0	6,281	1,253			0									
28	EPOCH US LARGE CAP EQUITY -INS #4	981477482		12/2/2008	8/7/2009	1,654	0	1,329	325			0									
29	TAXABLE TOTAL RETURN BOND FUND	991283912		5/7/2003	2/6/2009	5,321	0	6,065	-744			0									
30	TAXABLE TOTAL RETURN BOND FUND	991283912		6/30/2004	2/6/2009	1,676	0	1,799	-123			0									
31	TAXABLE TOTAL RETURN BOND FUND	991283912		9/15/2004	2/6/2009	3,660	0	4,014	-354			0									
32	TAXABLE TOTAL RETURN BOND FUND	991283912		10/14/2005	2/6/2009	919	0	976	-57			0									
33	TAXABLE TOTAL RETURN BOND FUND	991283912		4/20/2007	2/6/2009	1,619	0	1,729	-110			0									
34	TAXABLE TOTAL RETURN BOND FUND	991283912		2/15/2008	2/6/2009	4,765	0	5,120	-355			0									
35	TAXABLE TOTAL RETURN BOND FUND	991283912		4/22/2008	2/6/2009	1,306	0	1,386	-80			0									
36	TAXABLE TOTAL RETURN BOND FUND	991283912		10/13/2006	2/6/2009	949	0	1,005	-56			0									
37	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/13/2006	2/6/2009	7,606	0	7,863	-257			0									
38	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/13/2006	8/7/2009	3,732	0	3,738	-6			0									
39	CTF S/T LOSS					0	0	1,752	-1,752			0									
40	CTF LT LOSS					0	0	3,231	-3,231			0									
41	POWERSHARE S/T GAIN FROM SALES					1,047	0	0	1,047			0									
42	POWERSHARE LT GAIN FROM SALES					1,497	0	0	1,497			0									

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N.A. Trust		P O Box 21927, MAC P6540-11K	Seattle	49	98111		TRUSTEE	4	5,322
2										
3										
4										
5										
6										
7										
8										
9										
10										

5,322



**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	<b>1</b>	22,556
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	22,556