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Form 990-PF

Department of the Treasury  
Internal Revenue Service (77)Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label.</b> <b>Otherwise, print or type.</b> <b>See Specific Instructions.</b>	Name of foundation <b>RUST, W R T/U/W</b>	<b>A Employer identification number</b> <b>91-6023230</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank, N A - P O Box 21927, MAC P6540-11K</b>	Room/suite	<b>B Telephone number (see page 10 of the instructions)</b> <b>(800) 352-3705</b>
	City or town, state, and ZIP code <b>Seattle WA 98111</b>		<b>C If exemption application is pending, check here ► <input type="checkbox"/></b>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1. Foreign organizations, check here ► <input type="checkbox"/></b> <b>2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></b>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>5,394,975</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></b> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></b>	

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		RECEIVED	003	AUG 13 2010	IRS OGDEN, UT
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	131,337	124,441		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	-446,348			
	b Gross sales price for all assets on line 6a	2,433,890			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	5,427	5,427	0		
12 <b>Total.</b> Add lines 1 through 11	-309,584	129,868	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	925	0	0	925
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,328	1,393	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	58,386	45,465	0	12,921
	24 <b>Total operating and administrative expenses.</b>	65,639	46,858	0	13,846
25 Contributions, gifts, grants paid	178,960			178,960	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	244,599	46,858	0	192,806	
27 Subtract line 26 from line 12	-554,183				
a Excess of revenue over expenses and disbursements		83,010			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)		0			

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		<b>Beginning of year</b>	<b>End of year</b>	
		<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1 Cash—non-interest-bearing		5,718	5,718
	2 Savings and temporary cash investments	93,049	103,923	103,923
	3 Accounts receivable ► 0	0	0	0
	Less allowance for doubtful accounts ► 0	0	0	0
	4 Pledges receivable ► 0	0	0	0
	Less: allowance for doubtful accounts ► 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ► 0	0	0	0
	Less allowance for doubtful accounts ► 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	2,664,228	2,405,767
	c Investments—corporate bonds (attach schedule)	0	1,511,625	1,540,491
	11 Investments—land, buildings, and equipment basis ► 0	0	0	0
Less accumulated depreciation (attach schedule) ► 0	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	6,083,695	1,323,126	1,339,076	
14 Land, buildings, and equipment basis ► 0	0	0	0	
Less accumulated depreciation (attach schedule) ► 0	0	0	0	
15 Other assets (describe ► )	0	0	0	
<b>16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)</b>	<b>6,176,744</b>	<b>5,608,620</b>	<b>5,394,975</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ► )	0	0	
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Assets or Fund Balances</b>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ► <input type="checkbox"/>			
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	6,176,744	5,608,620	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances (see page 17 of the instructions)</b>	<b>6,176,744</b>	<b>5,608,620</b>	
	<b>31 Total liabilities and net assets/fund balances (see page 17 of the instructions)</b>	<b>6,176,744</b>	<b>5,608,620</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,176,744
2 Enter amount from Part I, line 27a	2	-554,183
3 Other increases not included in line 2 (itemize) ► See Attached Statement	3	4,408
4 Add lines 1, 2, and 3	4	5,626,969
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	18,349
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	<b>6</b>	<b>5,608,620</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Statement</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-446,348	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	130,507	5,827,859	0.022394
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d) . . . . .

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

5 Multiply line 4 by line 3 . . . . .

6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .

7 Add lines 5 and 6 . . . . .

8 Enter qualifying distributions from Part XII, line 4 . . . . .

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

2	0.022394
3	0.022394
4	4,706,158
5	105,390
6	830
7	106,220
8	192,806

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1

Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	1,695
6b	
6c	500
6d	

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►

830

Refunded

► 11 535

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

	Yes	No
1b		X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

	Yes	No
1c		X

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

	Yes	No
2		X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*

	Yes	No
3		X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

	Yes	No
4a		X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

	Yes	No
4b		N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction T*

	Yes	No
5		X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	Yes	No
6		X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

	Yes	No
7		X

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► WA

	Yes	No
8b		X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

	Yes	No
9		X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*

	Yes	No
10		X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14	Wells Fargo Bank, N.A., Trust Tax De	Telephone no ► (800) 352-3705
	Located at ► P.O. Box 21927, MAC P6540-11K Seattle WA	ZIP+4 ► 98111
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____, 20_____, 20_____, 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____, 20_____, 20_____, 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  
Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  
If "Yes," attach the statement required by Regulations section 53 4945–5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A., Trust Tax Dept. P.O. Box 21927, MAC P6540-11K Seattle WA 98103	Trustee	4.00 51,484	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

**Total number of others receiving over \$50,000 for professional services**

**0**
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1 NONE	
2	
3 NONE	
<b>Total. Add lines 1 through 3</b>	<b>► 0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,691,771
b	Average of monthly cash balances	1b	86,054
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,777,825
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,777,825
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	71,667
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,706,158
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	235,308

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	235,308
2a	Tax on investment income for 2009 from Part VI, line 5	2a	830
b	Income tax for 2009 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	830
3	Distributable amount before adjustments Subtract line 2c from line 1	3	234,478
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	234,478
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	234,478

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	192,806
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	192,806
b	Cash distribution test (attach the required schedule)	5	830
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	191,976
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				234,478
2 Undistributed income, if any, as of the end of 2009			159,225	
a Enter amount for 2008 only		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 192,806			159,225	
a Applied to 2008, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				33,581
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				200,897
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Attached Statement				
<b>Total</b>				► 3a 178,960
<b>b Approved for future payment</b> NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	131,337
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	-446,348
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue	a Fee Rebate	0	01	5,229	0
b Other Partnership Income		0	01	198	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-309,584	0
13 Total Add line 12, columns (b), (d), and (e)				13	-309,584

(See worksheet in line 13 instructions on page 28 to verify calculations )

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? \_\_\_\_\_.

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

John A Sulentic

Signature of officer or trustee

8/10/2010

Date \_\_\_\_\_

## VP and Trust Officer

Title

<b>Sign Here</b>	Preparer's signature	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
	► 	8/10/2010		P00364310
<b>Pad Preparer's Use Only</b>	Firm's name (or yours if self-employed), address, and ZIP code	► PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH 15219-2777	EIN ► 13-4008324	Phone no 412-355-6000

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals		Net Gain or Loss
							Gross Sales	Cost, Other Basis and Expenses	
1	U.S TREASURY NOTE 4.875	912827710			5/1/2006	10/1/2009	2,433,890	2,880,238	-446,348
2	U.S TREASURY NOTES 4.373	912828AJ9			6/15/2005	10/1/2009	0	0	0
3	U.S TREASURY NOTE 4.000	912828DR8			5/5/2005	10/1/2009	108,812	102,855	
4	U.S TREASURY NOTE 4.500	912828EX4			3/3/2006	10/1/2009	79,184	74,320	
5	UNITED TECHNOLOGIES 4.31	913017BG3			5/6/2005	12/16/2009	101,464	100,038	
6	VANGUARD EMERGING MARY	922042858			10/16/2009	12/16/2009	99,098	97,473	
7	VANGUARD EMERGING MARY	922042858			10/16/2009	12/18/2009	60,050	60,921	
8	TAXABLE TOTAL RETURN BO	991283912			10/22/2009	10/30/2009	60,000	59,818	
9	ALLIANCERBERNSTEIN INTL V	018913400			10/30/2006	10/16/2009	125,046	197,000	
10	ALLIANCERBERNSTEIN INTL V	018913400			2/20/2007	10/16/2009	151,796	249,000	
11	ALLIANCERBERNSTEIN INTL V	018913400			4/12/2007	10/16/2009	38,664	64,314	
12	ALLIANCERBERNSTEIN INTL V	018913400			10/23/2007	10/16/2009	84,060	147,750	
13	ARTISAN INTERNATIONAL FU	04314H204			10/16/2009	12/16/2009	39,200	39,239	
14	CREDIT SUISSE FB USA 4.700	22541LAN3			8/23/2004	6/1/2009	100,000	102,427	
15	EII INTERNATIONAL PROPER	26852M105			2/21/2007	10/16/2009	3,712	5,529	
16	EII INTERNATIONAL PROPER	26852M105			7/25/2007	10/16/2009	61,353	91,200	
17	HARBOR FD INTL FD #11	411511306			4/12/2007	10/16/2009	26,787	32,465	
18	HARBOR FD INTL FD #11	411511306			10/23/2007	10/16/2009	106,036	147,750	
19	HARBOR FD INTL FD #11	411511306			10/2/2006	10/16/2009	17,176	18,083	
20	HARBOR FD INTL FD #11	411511306			10/2/2006	10/20/2009	43,000	45,014	
21	ISHARES TR MSCI EMERGING	464287234			8/31/2006	10/16/2009	272,256	217,020	
22	ISHARES TR COHEN & STEEF	464287564			8/16/2006	10/16/2009	53,094	94,326	
23	ISHARES TR COHEN & STEEF	464287564			8/22/2008	10/16/2009	15,813	25,162	
24	ISHARES RUSSELL 1000 GRO	464287614			1/2/2008	10/27/2009	348,305	445,417	
25	KEELEY SMALL CAP VAL FD	487300808			10/16/2009	12/16/2009	10,000	10,107	
26	MIDCAP SPDR	595635103			8/31/2006	10/20/2009	52,941	55,698	
27	MIDCAP SPDR	595635103			8/31/2006	12/18/2009	3,766	3,969	
28	ROYCE PENNSYLVANIA MUT	780905840			10/2/2006	10/16/2009	136,119	164,975	
29	Long Term CG Distributions						2,967		
30	Short Term CTF							11,585	
31	Long Term CTF							16,814	
32	RICI Linked Partnership Gains						20,423		
33	Powershares Partnership Gains						1,721		

**Line 11 (990-PF) - Other Income**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	
1	Fee Rebate	5,229	5,229	5,229	0
2	Other Partnership Income	198	198	198	0
3				0	0
4				0	0
5				0	0
6				0	0
7				0	0
8				0	0
9				0	0
10				0	0

**Line 16b (990-PF) - Accounting Fees**

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Prep Fees	925		0	925
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,393	1,393	0	0
2	Prior Year Excise Tax Due	3,240			
3	Estimated Excise Payments	1,655			
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	Trustee Fees	51,484	38,613	12,871	
3	Partnership Expenses	6,852	6,852		
4	State AG Fees	50		50	
5					
6					
7					
8					
9					
10					

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Stock			2,664,228	0	2,405,767
2				2,664,228		
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Bonds			1,511,625	1,511,625	0	1,540,491
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Other Investments		6,083,695	1,323,126	1,339,076
2			6,083,695	1,323,126	1,339,076
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances****Line 3 - Other increases not included in Part III, Line 2**

1	Undistributed CTF Capital Gain	1	2,246
2	Federal Excise Tax Refund	2	1,579
3	Class Action Proceeds	3	583
4	Total	4	4,408

**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund Timing Difference	1	489
2	Partership Income Adjustment	2	15,891
3	Prior Year Return of Capital	3	81
4	CTF Income Timing Difference	4	296
5	Cost Basis Adjustment	5	1,592
6	Total	6	18,349

## **Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

51,484						
	Name	Check "X" if Business	Street	City	State	Foreign Country
1	Wells Fargo Bank, N.A., Trust	P O Box 21927, MAC P6540-11K	Seattle	WA	98111	Trustee
2						
3						
4						
5						
6						
7						
8						
9						
10						



**Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue**

Program Service Revenue	Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1 Fee Rebate			01	5,229	
2 Other Partnership Income			01	198	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	
2 First quarter estimated tax payment . . . . .	2	0
3 Second quarter estimated tax payment . . . . .	3	1,620
4 Third quarter estimated tax payment . . . . .	4	0
5 Fourth quarter estimated tax payment . . . . .	5	75
6 Other payments . . . . .	6	0
<b>7 Total</b>	<b>7</b>	<b>1,695</b>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	159,225
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	159,225

**Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers**

---

List Managers who contributed more than 2%  
of the total contributions received by the foundation

1 NONE  
2 \_\_\_\_\_  
3 \_\_\_\_\_  
4 \_\_\_\_\_  
5 \_\_\_\_\_  
6 \_\_\_\_\_  
7 \_\_\_\_\_  
8 \_\_\_\_\_  
9 \_\_\_\_\_  
10 \_\_\_\_\_

List Managers who own 10% or more of the stock  
of a corporation of which the foundation has a 10%  
or greater interest

NONE  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

RUST, W R T/U/W

91-6023230

Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

Mary Bridge Children's Hospital

 Person Business

Street

PO Box 5296

City

Tacoma

State

WA

Zip code

98405-0296

Foreign Country

Relationship

Unrelated

Foundation Status

501 (c)(3) Public Charity

Purpose of grant/contribution

General Support Grant

Amount

178,960

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Account Statement For:  
RUST, W R. T/U/W

**WELLS  
FARGO**

Period Covered December 1, 2009 - December 31, 2009

Account Number 18-026901

### ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Cash &amp; Equivalents</b>							
CASH			\$5,718.33	\$5,718.33	\$0.00		
INCOME			\$5,718.33	\$5,718.33	\$0.00		
<b>Total Cash</b>			<b>\$5,718.33</b>	<b>\$5,718.33</b>	<b>\$0.00</b>		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 <i>Asset held in Invested Income Portfolio</i>	5,441.240		\$5,441.24	\$5,441.24	\$0.00	\$13.70	0.25%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	98,482.140		98,482.14	98,482.14	0.00	248.03	0.25
<b>Total Money Market</b>			<b>\$103,923.38</b>	<b>\$103,923.38</b>	<b>\$0.00</b>	<b>\$261.73</b>	<b>0.25%</b>
<b>Total Cash &amp; Equivalents</b>			<b>\$109,641.71</b>	<b>\$109,641.71</b>	<b>\$0.00</b>	<b>\$261.73</b>	<b>0.24%</b>
 <b>Fixed Income</b>							
ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
<b>CORPORATE OBLIGATIONS</b>							
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE # TR 00709 DTD 10/21/05 4.875 10/21/2010 CUSIP: 36962GS62	100,000.000	\$103.415	\$103,415.00	\$99,011.00	\$4,404.00	\$4,875.00	0.62%
MOODY'S RATING AA2 STANDARD & POOR'S RATING AA+							
GOODMAN SACHS GROUP INC MED TERM NOTE-SER E TRANCHE #TR00046 DTD 01/28/00 7.800 01/28/2010 CUSIP: 38141GAL8	100,000.000	100.426	100,426.00	99,255.00	1,171.00	7,800.00	7.77
MOODY'S RATING A1 STANDARD & POOR'S RATING A							
<b>Total Corporate Obligations</b>			<b>\$203,841.00</b>	<b>\$198,266.00</b>	<b>\$5,575.00</b>	<b>\$12,675.00</b>	

PRIVATE CLIENT SERVICES

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Account Statement For:  
RUST, W R T/U/W

Period Covered December 1, 2009 - December 31, 2009

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ANNUAL INCOME	CURRENT YIELD
<b>Fixed Income</b>							
MUTUAL FUNDS							
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #8555 CUSIP 76628T645	23,631 436	\$9 280	\$219,299.73	\$227,805.00	-\$8,505.27	\$17,912.63	8.17%
TEMPLETTON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	25,251 799	12.690	320,445.33	315,900.00	4,545.33	14,368.27	4.48
<b>Total Mutual Funds</b>			<b>\$539,745.06</b>	<b>\$543,705.00</b>	<b>-\$3,959.94</b>	<b>\$32,280.90</b>	<b>5.98%</b>
COMMON TRUST FUNDS							
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP 991283912	110,835 171	\$7 190	\$796,904.88	\$769,653.81	\$27,251.07	\$39,301.16	4.93%
<b>Total Common Trust Funds</b>			<b>\$796,904.88</b>	<b>\$769,653.81</b>	<b>\$27,251.07</b>	<b>\$39,300.16</b>	<b>4.93%</b>
<b>Total Fixed Income</b>			<b>\$1,540,490.94</b>	<b>\$1,511,624.81</b>	<b>\$28,866.13</b>	<b>\$84,256.06</b>	

Account Statement For  
RUST, W. R. T/U/W

**WELLS  
FARGO**

Period Covered December 1, 2009 - December 31, 2009

Account Number 18-026901

**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b>							
MUTUAL FUNDS							
ARTISAN INTERNATIONAL FUND #661 SYMBOL ARTIX CUSIP: 04314H204	16,525.760	\$20.660	\$341,422.20	\$340,761.17	\$661.03	\$4,065.34	1.19%
HARBOR INTERNATIONAL FUND #2011 SYMBOL HAINX CUSIP: 411511306	6,407.208	54.870	351,563.50	369,503.66	- 17,940.16	4,517.08	1.28
ISHARES RUSSELL 1000 GROWTH SYMBOL IWF CUSIP: 4642B7614	11,015.000	49.850	549,097.75	663,009.37	- 113,911.62	8,745.91	1.59
ISHARES RUSSELL 1000 VALUE SYMBOL IWD CUSIP: 4642B7598	9,280.000	57.400	532,672.00	738,966.40	- 206,294.40	13,019.84	2.44
KEELEY SMALL CAP VALUE FUND CLASS I#2251	11,306.852	19.880	224,780.22	224,893.29	- 113.07	0.00	0.00
SYMBOL KSCIX CUSIP: 487300808							
MIDCAP SPDR SYMBOL MDY CUSIP: 595635103	2,041.000	131.740	268,881.34	191,038.25	77,843.09	3,986.07	1.48
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	3,350.000	41.000	137,350.00	136,056.23	1,293.77	1,825.75	1.33
<b>Total Mutual Funds</b>			<b>\$2,405,767.01</b>	<b>\$2,664,228.37</b>	<b>- \$258,461.36</b>	<b>\$36,159.99</b>	<b>1.50%</b>
<b>Total Equities</b>			<b>\$2,405,767.01</b>	<b>\$2,664,228.37</b>	<b>- \$258,461.36</b>	<b>\$36,159.99</b>	<b>1.50%</b>

Account Statement For  
RUST, W. R. T/U/W

Period Covered December 1, 2009 - December 31, 2009



Account Number 18-026901

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Alternative Investments</b>							
<b>OTHER</b>							
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP 73935S105	4,810 000	\$24.620	\$118,422.20	\$115,779.19	\$2,643.01	\$0.00	0.00%
RICI LINKED PAM TOTAL INDEX SERIES	143 340	913.846	130,990.64	182,000.00	-51,009.36	0.00	0.00
THE ENDOWMENT TEE FUND LP	36,361.221	15.679	570,107.59	559,000.00	11,107.59	0.00	0.00
<b>Total Other</b>			<b>\$819,520.43</b>	<b>\$856,779.19</b>	<b>-\$37,258.76</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Alternative Investments</b>			<b>\$819,520.43</b>	<b>\$856,779.19</b>	<b>-\$37,258.76</b>	<b>\$0.00</b>	<b>0.00%</b>
ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Real Estate &amp; Specialty Assets</b>							
<b>REAL ESTATE FUNDS</b>							
CB RICHARD ELLIS REALTY TRUST	24,456.522	\$10.000	\$244,565.22	\$224,918.53	\$19,646.69	\$14,062.50	5.75%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	3,650 000	34.890	127,348.50	120,931.50	6,417.00	8,588.45	6.74
SYMBOL RWX CUSIP 78463X863							
VANGUARD REIT VIPER	3,300 000	44.740	147,642.00	120,497.25	27,144.75	7,708.80	5.22
SYMBOL VNB CUSIP 922908553							
<b>Total Real Estate Funds</b>			<b>\$519,555.72</b>	<b>\$466,347.28</b>	<b>\$53,208.44</b>	<b>\$30,359.75</b>	<b>5.34%</b>
<b>Total Real Estate &amp; Specialty Assets</b>			<b>\$519,555.72</b>	<b>\$466,347.28</b>	<b>\$53,208.44</b>	<b>\$30,359.75</b>	<b>5.34%</b>
ACCOUNT VALUE AS OF 12/31/09					UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	
<b>TOTAL ASSETS</b>			<b>\$5,394,975.81</b>	<b>\$5,608,621.36</b>	<b>-\$213,645.55</b>	<b>\$151,037.53</b>	

\*503B\*0077\*285\*0\*

Form **8868**(Rev. April 2009)  
Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ►

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization RUST, W R T/U/W	Employer identification number 91-6023230
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions Wells Fargo Bank, N A - P O Box 21927, MAC P6540-11K	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Seattle	WA 98111

**Check type of return to be filed (file a separate application for each return)**

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► Wells Fargo Bank, N A P O Box 21927, MAC P6540-11K Seattle WA

Telephone No ► (800) 352-3705 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ►  If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
►  calendar year 2009, or  
►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- 2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$ 886
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$ 1,695
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$ 500

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

(HTA)

Form **8868** (Rev. 4-2009)