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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: CANADAY FAMILY CHARITABLE TRUST	**A** Employer identification number: 91-2158408
Number and street (or P O. box number if mail is not delivered to street address): P O BOX 1802 — Room/suite:	**B** Telephone number (see page 10 of the instructions): (401) 278-6848
City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802	**C** If exemption application is pending, check here ▶ ☐
	D 1 Foreign organizations, check here ▶ ☐
	2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 17,468,305.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	871,797.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	413,462.	412,762.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	41,571.			
b	Gross sales price for all assets on line 6a 2,414,727.				
7	Capital gain net income (from Part IV, line 2)		41,571.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		-28,812.		STMT 4
12	**Total.** Add lines 1 through 11	1,326,830.	425,521.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	101,490.	60,894.		40,596.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 5		9,900.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	17,553.	6,917.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 7	1,383.			1,383.
24	**Total operating and administrative expenses.** Add lines 13 through 23	120,426.	77,711.		41,979.
25	Contributions, gifts, grants paid	690,500.			690,500.
26	**Total expenses and disbursements** Add lines 24 and 25	810,926.	77,711.		732,479.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	515,904.			
b	**Net investment income** (if negative, enter -0-)		347,810.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	1,549,389.	990,602.	990,799.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
		Less allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	1,711,535.	2,152,076.	1,276,120.
	b	Investments - corporate stock (attach schedule)	10,226,875.	11,454,589.	12,584,652.
	c	Investments - corporate bonds (attach schedule)	1,652,084.	1,133,862.	2,131,868.
	11	Investments - land, buildings, and equipment basis ▶ NONE			
		Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule) STMT 8	NONE	NONE	NONE
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 9)	484,866.	484,866.	484,866.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	15,624,749.	16,215,995.	17,468,305.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	15,624,749.	16,215,995.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	15,624,749.	16,215,995.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	15,624,749.	16,215,995.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,624,749.
2	Enter amount from Part I, line 27a	2	515,904.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	75,990.
4	Add lines 1, 2, and 3	4	16,216,643.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	648.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,215,995.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	41,571.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	887,802.	16,618,551.	0.05342234711
2007	965,027.	17,729,963.	0.05442916040
2006	898,070.	16,029,879.	0.05602475228
2005	825,890.	15,224,597.	0.05424708450
2004	136,768.	8,414,490.	0.01625386684

2	**Total** of line 1, column (d)	2	0.23437721113
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04687544223
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,153,871.
5	Multiply line 4 by line 3	5	710,344.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,478.
7	Add lines 5 and 6	7	713,822.
8	Enter qualifying distributions from Part XII, line 4	8	732,479.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,478.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,478.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,478.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 8,312.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	8,312.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,834.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 3,480. **Refunded** ▶	11	1,354.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 13	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no ▶ (401)278-6848

Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ ______, ______, ______, ______	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		101,490.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,384,726.
b	Average of monthly cash balances	1b	1,515,049.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	484,866.
d	**Total** (add lines 1a, b, and c)	1d	15,384,641.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	15,384,641.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	230,770.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,153,871.
6	**Minimum investment return.** Enter 5% of line 5	6	757,694.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	757,694.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a	3,478.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b			
c	Add lines 2a and 2b		2c	3,478.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	754,216.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	754,216.
6	Deduction from distributable amount (see page 25 of the instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	754,216.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	732,479.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	732,479.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,478.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	729,001.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				754,216.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20 07 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 ... NONE				
b From 2005 ... NONE				
c From 2006 ... NONE				
d From 2007 ... 64,655.				
e From 2008 ... 73,498.				
f Total of lines 3a through e	138,153.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 732,479.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				732,479.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	21,737.			21,737.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	116,416.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	116,416.			
10 Analysis of line 9				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... 42,918.				
d Excess from 2008 ... 73,498.				
e Excess from 2009 ...				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ 3a				690,500.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	413,462.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,571.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				455,033.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 455,033.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] | 08/30/2010 | ▶ SVP Tax

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

JSA
9E1493 1 000

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

CANADAY FAMILY CHARITABLE TRUST

Employer identification number

91-2158408

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
CANADAY FAMILY CHARITABLE TRUST	91-2158408

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	VARIOUS SPITZER TRUSTS PO BOX 1802, 111 WESTMINSTER ST PROVIDENCE, RI 02903	$ 871,797.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					513.	
		338. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES					02/09/2006	03/12/2009
11,785.00		18,460.00					-6,675.00	
		889. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES					11/22/2004	03/12/2009
30,998.00		43,297.00					-12,299.00	
		2500. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES					07/04/2003	03/12/2009
87,170.00		99,965.00					-12,795.00	
		250000. FEDERAL HOME LN BKS CONS BD CALL PROPERTY TYPE: SECURITIES					05/05/2008	04/30/2009
250,000.00		249,844.00					156.00	
		125000. FEDERAL FARM CR BKS CONS BD PROPERTY TYPE: SECURITIES					05/09/2008	05/14/2009
125,000.00		124,969.00					31.00	
		250000. FEDERAL NATL MTG ASSN NTS 4.25% PROPERTY TYPE: SECURITIES					09/30/2004	05/15/2009
250,000.00		255,338.00					-5,338.00	
		3037. BLACKROCK CAPITAL APPRECIATION POR PROPERTY TYPE: SECURITIES					12/22/1974	09/11/2009
45,008.00		13,758.00					31,250.00	
		43392. BLACKROCK LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					12/26/1975	09/11/2009
414,828.00		327,913.00					86,915.00	
		6390. BLACKROCK LARGE CAP CORE FUND CL I PROPERTY TYPE: SECURITIES					12/26/1975	09/11/2009
61,088.00		46,264.00					14,824.00	
		6282. BLACKROCK LARGE CAP CORE FUND CL I PROPERTY TYPE: SECURITIES					12/26/1975	09/11/2009
60,056.00		29,236.00					30,820.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6093. BLACKROCK LARGE CAP CORE FUND CL I PROPERTY TYPE: SECURITIES					12/26/1975	09/11/2009
58,249.00		24,555.00					33,694.00	
		6794. BLACKROCK LARGE CAP CORE FUND CL I PROPERTY TYPE: SECURITIES					12/26/1975	09/11/2009
64,951.00		25,973.00					38,978.00	
		11737. BLACKROCK LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					12/20/1965	09/11/2009
112,206.00		6,948.00					105,258.00	
		125000. GILLETTE CO 08/30/2004 3.8% 09/1 PROPERTY TYPE: SECURITIES					11/01/2004	09/15/2009
125,000.00		125,678.00					-678.00	
		2574. ISHARES DOW JONES U S FINL SECTOR PROPERTY TYPE: SECURITIES					11/05/2007	09/25/2009
132,918.00		258,261.00					-125343.00	
		5640. BANK NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES					11/27/2006	11/17/2009
152,022.00		225,710.00					-73,688.00	
		1000. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES					07/06/2007	11/23/2009
13,446.00		28,976.00					-15,530.00	
		7000. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES					05/17/2006	11/23/2009
94,122.00		148,596.00					-54,474.00	
		125000. GENERAL ELEC CAP CORP MEDIUM TER PROPERTY TYPE: SECURITIES					11/01/2004	12/15/2009
125,000.00		124,498.00					502.00	
		1481. AMGEN INC PROPERTY TYPE: SECURITIES					11/22/2004	12/28/2009
85,247.00		88,009.00					-2,762.00	
		1000. AMGEN INC PROPERTY TYPE: SECURITIES					10/26/2004	12/28/2009
57,560.00		54,350.00					3,210.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000. AMGEN INC PROPERTY TYPE: SECURITIES					07/18/2008	12/28/2009
57,560.00		52,558.00					5,002.00	
TOTAL GAIN(LOSS)							41,571.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	10,491.	10,491.
AIR PRODUCTS AND CHEMICALS INC	5,664.	5,664.
ANHEUSER BUSCH COS INC NT 4.7% 4/15/201	5,875.	5,875.
APACHE CORPORATION	1,104.	1,104.
AUTOMATIC DATA PROCESSING INC	5,779.	5,779.
BAKER HUGHES INCORPORATED	1,531.	1,531.
BANK NEW YORK MELLON CORP COM	2,876.	2,876.
BARRICK GOLD CORPORATION	1,200.	1,200.
BAXTER INTERNATIONAL INC	5,425.	5,425.
BRISTOL MYERS SQUIBB CO COM	5,785.	5,785.
CVS CAREMARK CORP COM	2,292.	2,292.
CVS CORP SR NT	7,656.	7,656.
CATERPILLAR INC NT	10,012.	10,012.
CHEVRONTEXACO CORP COM	5,227.	5,227.
CITIGROUP INC 05/05/2004 5.125% 05/05/20	6,406.	6,406.
COLUMBIA VALUE AND RESTRUCTURING FUND CL	3,566.	3,566.
COMCAST CORP NEW NT	7,125.	7,125.
CONSOLIDATED EDISON INC	8,772.	8,772.
CORNING INC	266.	266.
DANAHER CORPORATION	345.	345.
DOMINION RESOURCES INC	8,768.	8,768.
EXXON MOBIL CORPORATION	4,945.	4,945.
FEDERAL HOME LN MTG CORP MEDIUM 4.75% 12	11,875.	11,875.
FEDERAL HOME LN MTG CORP MTN CALL 1/30/0	6,250.	6,250.
FEDERAL FARM CR BKS CONS BD	306.	306.
FEDERAL FARM CR BKS CONS 4.625% 3/16/2	5,781.	5,781.
FEDERAL FARM CR BKS CONS BD	3,181.	3,181.
FEDERAL HOME LN BKS CONS BD 4.125% 8/13/	10,313.	10,313.
FEDERAL HOME LN BKS CONS BD	6,563.	6,563.
FEDERAL HOME LN BKS CONS BD CALL 4/30/09	6,000.	6,000.
FEDERAL HOME LN BKS CONS BD	5,886.	5,886.
FEDERAL NATL MTG ASSN NTS 4.25% 5/15/09	5,313.	5,313.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FORTUNE BRANDS INC	1,744.	1,744.
GENERAL ELEC CO	3,744.	3,744.
GENERAL ELEC CAP CORP MTN	7,031.	7,031.
GENERAL ELEC CAP CORP MEDIUM TERM	4,688.	4,688.
GENERAL MILLS INC	6,680.	6,680.
GILLETTE CO 08/30/2004 3.8% 09/15/2009	4,750.	4,750.
HEINZ H J CO	5,010.	5,010.
HERSHEY FOODS CORP	5,385.	5,385.
HEWLETT PACKARD COMPANY	1,280.	1,280.
HONEYWELL INTERNATIONAL INC	5,725.	5,725.
INTEL CORPORATION	3,153.	3,153.
INTERNATIONAL BUSINESS MACHS CORP SR NT	7,125.	7,125.
ISHARES BARCLAYS TIPS BD FUND	4,951.	4,251.
ISHARES MSCI EMERGING MKTS INDEX FUND	8,841.	8,841.
ISHR MSCI EAFE INDEX FUND	32,098.	32,098.
ISHARES S&P MIDCAP 400 VALUE INDEX FUND	8,412.	8,412.
ISHARES DOW JONES U S FINL SECTOR INDEX	1,644.	1,644.
ISHARES S&P SMALLCAP 600 INDEX FUND	4,143.	4,143.
MCDONALDS CORP	11,876.	11,876.
MEDTRONIC INC	3,436.	3,436.
MICROSOFT CORPORATION	1,607.	1,607.
S & P MIDCAP 400 DEP RECPTS SER 1	2,249.	2,249.
NESTLE S A SPONSORED ADR	4,082.	4,082.
NEWELL RUBBERMAID INC	1,730.	1,730.
NOKIA CORPORATION SPONSORED ADR	4,367.	4,367.
NOVARTIS AG ADR	6,390.	6,390.
PEPSICO INCORPORATED	5,700.	5,700.
PFIZER INC	6,412.	6,412.
POWERSHARES WATER RESOURCES PORT	919.	919.
PROCTER & GAMBLE CO COM	5,810.	5,810.
ROCHE HLDG LTD SPONSORED ADR	4,217.	4,217.
ROYAL BK SCOTLAND GROUP PLC SUB NT 5% 1	6,250.	6,250.
STAPLES INCORPORATED	2,268.	2,268.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET CORP	30.	30.
STRYKER CORP	1,575.	1,575.
SYSCO CORPORATION	6,580.	6,580.
TARGET CORP	2,131.	2,131.
TEVA PHARMACEUTICAL INDS LTD ADR	1,308.	1,308.
US BANCORP DEL COM NEW	4,140.	4,140.
VERIZON COMMUNICATIONS	11,223.	11,223.
VIRGINIA ELEC & PWR CO SR UNSECD NT SER	6,563.	6,563.
WAL MART STORES INC 02/18/2004 4.125% 02	5,156.	5,156.
WELLS FARGO COMPANY	2,637.	2,637.
WELLS FARGO & CO NEW SR UNSECD NT	7,031.	7,031.
WESTERN UNION CO COM	63.	63.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	5,256.	5,256.
ACCENTURE PLC CL A COM	2,397.	2,397.
COVIDIEN LTD COM	522.	522.
COVIDIEN LTD PLC COM	555.	555.
TOTAL	413,462.	412,762.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRVT EQTY PORTF FD			-28,812.
	TOTALS		-28,812.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PVT EQTY PORTF FEES		9,900.
TOTALS		9,900.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	3,289.	3,289.
FEDERAL TAX PAYMENT - PRIOR YE	7,000.	
FEDERAL ESTIMATES - PRINCIPAL	3,636.	
FOREIGN TAXES ON QUALIFIED FOR	3,502.	3,502.
FOREIGN TAXES ON NONQUALIFIED	126.	126.
TOTALS	17,553.	6,917.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	1,250.	1,250.
OTHER NON-ALLOCABLE EXPENSE -	133.	133.
TOTALS	1,383.	1,383.

CANADAY FAMILY CHARITABLE TRUST 91-2158408

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED STATEMENT	C
TOTALS	

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE
PRIVATE EQUITY PORTFOLIO I	484,866.
TOTALS	484,866.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MEDTRONICS INC TAX COST ADJUSTMENT FROM	75,990.
TOTAL	75,990.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCRUED INCOME		648.
	TOTAL	648.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

===

MA

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

VARIOUS SPITZER TRUSTS
PO BOX 1802, 111 WESTMINSTER ST
PROVIDENCE, RI 02903

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
111 WESTMINSTER STREET
PROVIDENCE, RI 02903
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 30,667.

OFFICER NAME:
FAMILY CAPITAL
ADDRESS:
c/o BANK OF AMERICA
PROVIDENCE, RI 02901
TITLE:
TRUSTEE
COMPENSATION .... 70,823.

TOTAL COMPENSATION: 101,490.

CANADAY FAMILY CHARITABLE TRUST 91-2158408

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
  PLEASE SEE ATTACHED LIST
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  CHARITY
FOUNDATION STATUS OF RECIPIENT:
  N/A
AMOUNT OF GRANT PAID .... 690,500.

TOTAL GRANTS PAID: 690,500.

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SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust: CANADAY FAMILY CHARITABLE TRUST

Employer identification number: 91-2158408

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	156.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	156.

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			513.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	40,902.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	41,415.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			156.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			41,415.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			41,571.

Note. *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 ..... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution· *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: CANADAY FAMILY CHARITABLE TRUST

Employer identification number: 91-2158408

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 250000. FEDERAL HOME LN BKS CONS BD CALL 4/30/09 @1	05/05/2008	04/30/2009	250,000.00	249,844.00	156.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 156.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: CANADAY FAMILY CHARITABLE TRUST

Employer identification number: 91-2158408

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	338. NOVARTIS AG ADR	02/09/2006	03/12/2009	11,785.00	18,460.00	-6,675.00
	889. NOVARTIS AG ADR	11/22/2004	03/12/2009	30,998.00	43,297.00	-12,299.00
	2500. NOVARTIS AG ADR	07/04/2003	03/12/2009	87,170.00	99,965.00	-12,795.00
	125000. FEDERAL FARM CR BKS CONS BD	05/09/2008	05/14/2009	125,000.00	124,969.00	31.00
	250000. FEDERAL NATL MTG ASSN NTS 4.25% 5/15/09	09/30/2004	05/15/2009	250,000.00	255,338.00	-5,338.00
	3037. BLACKROCK CAPITAL APPRECIATION PORTFOLIO CL I	12/22/1974	09/11/2009	45,008.00	13,758.00	31,250.00
	43392. BLACKROCK LARGE CAP CORE FUND CL I	12/26/1975	09/11/2009	414,828.00	327,913.00	86,915.00
	6390. BLACKROCK LARGE CAP CORE FUND CL I	12/26/1975	09/11/2009	61,088.00	46,264.00	14,824.00
	6282. BLACKROCK LARGE CAP CORE FUND CL I	12/26/1975	09/11/2009	60,056.00	29,236.00	30,820.00
	6093. BLACKROCK LARGE CAP CORE FUND CL I	12/26/1975	09/11/2009	58,249.00	24,555.00	33,694.00
	6794. BLACKROCK LARGE CAP CORE FUND CL I	12/26/1975	09/11/2009	64,951.00	25,973.00	38,978.00
	11737. BLACKROCK LARGE CAP CORE FUND CL I	12/20/1965	09/11/2009	112,206.00	6,948.00	105,258.00
	125000. GILLETTE CO 08/30/2004 3.8% 09/15/2009	11/01/2004	09/15/2009	125,000.00	125,678.00	-678.00
	2574. ISHARES DOW JONES U S FINL SECTOR INDEX FUND	11/05/2007	09/25/2009	132,918.00	258,261.00	-125,343.00
	5640. BANK NEW YORK MELLON CORP COM	11/27/2006	11/17/2009	152,022.00	225,710.00	-73,688.00
	1000. NOKIA CORPORATION SPONSORED ADR	07/06/2007	11/23/2009	13,446.00	28,976.00	-15,530.00
	7000. NOKIA CORPORATION SPONSORED ADR	05/17/2006	11/23/2009	94,122.00	148,596.00	-54,474.00
	125000. GENERAL ELEC CAP CORP MEDIUM TERM	11/01/2004	12/15/2009	125,000.00	124,498.00	502.00
	1481. AMGEN INC	11/22/2004	12/28/2009	85,247.00	88,009.00	-2,762.00
	1000. AMGEN INC	10/26/2004	12/28/2009	57,560.00	54,350.00	3,210.00
	1000. AMGEN INC	07/18/2008	12/28/2009	57,560.00	52,558.00	5,002.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 40,902.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

VERITAS SOFTWARE	46.00	
WORLDCOM INC	22.00	
CLASS ACTIONS SETTLEMENT FOR AIG INC (SEC) (2	445.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		513.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		513.00

SCHEDULE OF CONTRIBUTIONS RECEIVED
GIFTS IN TO CHARITABLE TRUST
2009

DATE	ACCOUNT #	FROM TRUST	ADDRESS		CASH
10/28/2009	5871346	MC CANADAY TR- LYMAN SH FOR LYDIA	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	21,105 75
10/28/2009	5871347	MC CANADAY TR-LYMAN SH FR NICHOLAS	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	21,750 50
10/28/2009	5871348	M C CANADAY TR-LYMAN SH FOR DIONIS	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	21,772 75
10/28/2009	5871349	M C CANADAY TR-LYMAN SH FOR SARAH	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	22,001 25
10/28/2009	5871350	M C CANADAY TR #1- DOREEN SPITZER	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	65,237 00
10/28/2009	5871351	MC CANADAY TR #1- NICHOLAS SPITZER	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	52,108 00
10/28/2009	5871352	M C CANADAY TR #1- DIONIS GRIFFIN	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	57,954 25
10/28/2009	5871353	M C CANADAY TR #1- SARAH SAUL	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	47,542 00
10/28/2009	5871354	M C CANADAY TR #1- LYDIA SPITZER	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	52,988 50
10/28/2009	5871355	DOREEN SPITZER TRUST #1	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	341,626 75
10/28/2009	5871363	W CANADAY FAMILY TR- D C SPITZER	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	24,576 00
10/28/2009	5871364	W CANADAY FAMILY TR- N C SPITZER	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	23,922 50
10/28/2009	5871365	W CANADAY FAMILY TR- D S GRIFFIN	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	24,165 75
10/28/2009	5871366	W CANADAY FAMILY TR- S S SAUL	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	23,023 25
10/28/2009	5871367	W CANADAY FAMILY TR- L S SPITZER	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	23,587 25
10/28/2009	5871368	MARIAM C CANADAY TRUST C	BANK OF AMERICA, PO BOX 1802,PROVIDENCE,RI 02901	$	48,435 50
			TOTAL CHARITABLE DONATIONS	**$**	**871,797.00**

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
32	**OTHER NON-ALLOCABLE EXPENSE - INCOME (CONTINUED)** ROCHE HLDG LTD SPONSORED ADR - 771195104 - MINOR = 3161				
04/28/09	DIV 1 0541 A SHARE ON 4,000 00 4,216 56 LESS FOREIGN TX 1,475 80 DEP FEE 80 00 ROCHE HLDG LTD SPONSORED ADR SWITZERLAND TR TRAN#=091183001000 TR CD=381 REG=60 PORT=INC	-80 00	-80 00		090400030
		-80 00	-80 00	0 00	
	TOTAL CODE 32 - OTHER NON-ALLOCABLE EXPENSE - INCOME	-132 59	-132 59	0 00	
149	**BENEFICIARY DISTRIBUTIONS** FAMILY CAPITAL TRUST CO NA - 04-3581018				
01/05/09	PETA WAKAN TIPI ST PAUL, MN FOR 04-3581018 TR TRAN#=090050001000 TR CD=555 REG=0 PORT=INC	-10000.00	-10000 00		090100005 **CHANGED** 02/11/10 BXT
01/05/09	OLD DOG DOCUMENTARIES, INC WOODSTOCK, VT FOR 04-3581018 TR TRAN#=090050002000 TR CD=555 REG=0 PORT=INC	-10000 00	-10000 00		090100006 **CHANGED** 02/11/10 BXT
04/08/09	SAVANNAH FOUNDATION INCORPORATED SAVANNAH, GA PER LTR DTD 03/26/09 FROM D & G GRIFFIN FOR 04-3581018 TR TRAN#=090980001000 TR CD=555 REG=0 PORT=PRIN	-13000 00		-13000 00	090400009 **CHANGED** 02/11/10 BXT
09/02/09	FAIRBANKS MUSEUM AND ST. JOHNSBURY, VT FOR 04-3581018 TR TRAN#=092450004000 TR CD=555 REG=0 PORT=INC	-25000 00	-25000 00		0909000011 **CHANGED** 02/11/10 BXT
09/02/09	FOUR WINDS NATURE INSTITUTE CHITTENDEN, VT FOR 04-3581018 TR TRAN#=092450005000 TR CD=555 REG=0 PORT=INC	-50000.00	-50000 00		0909000012 **CHANGED** 02/11/10 BXT
09/02/09	FREINDS OF BURLINGTON GARDENS BURLINGTON, VT FOR 04-3581018 TR TRAN#=092450006000 TR CD=555 REG=0 PORT=INC	-20000 00	-20000 00		0909000013 **CHANGED** 02/11/10 BXT
09/02/09	FRIENDS OF NORTH BRANCH MONTPELIER, VT INSTALLMENT 1 OF 2 FOR 04-3581018 TR TRAN#=092450007000 TR CD=555 REG=0 PORT=INC	-35000 00	-35000 00		0909000014 **CHANGED** 02/11/10 BXT
09/02/09	FRIENDS OF THE WINOOSKI RIVER MONTPELIER, VT INSTALLMENT 2 OF 2 FOR 04-3581018 TR TRAN#=092450001000 TR CD=555 REG=0 PORT=INC	-9000 00	-9000 00		0909000008 **CHANGED** 02/11/10 BXT
09/02/09	CHAMPLAIN ISLANDS PARENT CHILD ALBURGH, VT FOR 04-3581018 TR TRAN#=092450002000 TR CD=555 REG=0 PORT=INC	-10000 00	-10000 00		0909000009 **CHANGED** 02/11/10 BXT
09/02/09	COMPOSTING ASSOCIATION OF TROY, VT FOR 04-3581018 TR TRAN#=092450003000 TR CD=555 REG=0 PORT=INC	-23000.00	-23000 00		0909000010 **CHANGED** 02/11/10 BXT
09/02/09	VERMONT STUDIO SCHOOL, INC JOHNSON, VT FOR 04-3581018 TR TRAN#=092450008000 TR CD=555 REG=0 PORT=INC	-25000 00	-25000 00		0909000015 **CHANGED** 02/11/10 BXT
09/02/09	NEW ENGLAND GRASSROOTS MONTPELIER, VT FOR 04-3581018 TR TRAN#=092450009000 TR CD=555 REG=0 PORT=INC	-50000 00	-50000 00		0909000016 **CHANGED** 02/11/10 BXT
09/02/09	PENTANGLE COUNCIL WOODSTOCK, VT FOR 04-3581018 TR TRAN#=092450010000 TR CD=555 REG=0 PORT=INC	-45000.00	-45000 00		0909000017 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)** FAMILY CAPITAL TRUST CO NA - 04-3581018 (CONTINUED)				
09/02/09	ALAMANCE COUNTY GRAHAM, NC FOR 04-3581018 TR TRAN#=092450011000 TR CD=555 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 02/11/10 BXT	0909000018
09/02/09	PROJECT FOCUS CHICAGO, IL FOR 04-3581018 TR TRAN#=092450012000 TR CD=555 REG=0 PORT=PRIN	-5000 00		-5000 00 **CHANGED** 02/11/10 BXT	0909000019
09/02/09	CHANGE THE WORLD KIDS, INC WOODSTOCK, VT INSTALLMENT 2 OF 2 FOR 04-3581018 TR TRAN#=092450013000 TR CD=555 REG=0 PORT=PRIN	-45000 00		-45000 00 **CHANGED** 02/11/10 BXT	0909000020
09/02/09	CONNECTICUT RIVER WATERSHED GREENFIELD, MA INSTALLMENT 1 OF 2 FOR 04-3581018 TR TRAN#=092450014000 TR CD=555 REG=0 PORT=PRIN	-75000 00		-75000 00 **CHANGED** 02/11/10 BXT	0909000021
09/02/09	SAVANNAH FOUNDATION INCORPORATED SAVANNAH, GA FOR 04-3581018 TR TRAN#=092450015000 TR CD=555 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 02/11/10 BXT	0909000022
09/02/09	FOOD WORKS TWO RIVERS CENTER MONTPELIER, VT INSTALLMENT 2 OF 3 FOR 04-3581018 TR TRAN#=092450016000 TR CD=555 REG=0 PORT=PRIN	-35000 00		-35000 00 **CHANGED** 02/11/10 BXT	0909000023
09/02/09	THE NATURE CONSERVANCY MONTPELIER, VT INSTALLMENT 1 OF 2 FOR 04-3581018 TR TRAN#=092450017000 TR CD=555 REG=0 PORT=PRIN	-18500 00		-18500 00 **CHANGED** 02/11/10 BXT	0909000024
09/02/09	TOXICS ACTION CENTER MONTPELIER, VT FOR 04-3581018 TR TRAN#=092450018000 TR CD=555 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 02/11/10 BXT	0909000025
09/02/09	NORTH WOODS STEWARDSHIP EAST CHARLESTON, VT INSTALLMENT 3 OF 3 FOR: 04-3581018 TR TRAN#=092450020000 TR CD=555 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 02/11/10 BXT	0909000027
09/02/09	WOMEN HELPING BATTERED WOMEN, BURLINGTON, VT INSTALLMENT 2 OF 2 FOR· 04-3581018 TR TRAN#=092450021000 TR CD=555 REG=0 PORT=PRIN	-37500 00		-37500 00 **CHANGED** 02/11/10 BXT	0909000028
09/02/09	SARVODAYA USA CORPORATION MADISON, WI FOR 04-3581018 TR TRAN#=092450022000 TR CD=555 REG=0 PORT=PRIN	-5000 00		-5000 00 **CHANGED** 02/11/10 BXT	0909000029
09/02/09	VERMONT YOUTH CONSERVATION RICHMOND, VT INSTALLMENT 2 OF 3 FOR. 04-3581018 TR TRAN#=092450019000 TR CD=555 REG=0 PORT=PRIN	-45000.00		-45000 00 **CHANGED** 02/11/10 BXT	0909000026
10/13/09	THE SAMBURU PROJECT, INC VENICE, CA FOR· 04-3581018 TR TRAN#=092860001000 TR CD=555 REG=0 PORT=PRIN	-5000.00		-5000 00 **CHANGED** 02/11/10 BXT	0910000008
10/13/09	UE RESEARCH AND EDUCATION FUND PITTSBURGH, PA FOR 04-3581018 TR TRAN#=092860002000 TR CD=555 REG=0 PORT=PRIN	-5000.00		-5000 00 **CHANGED** 02/11/10 BXT	0910000009
10/14/09	PROJECT FOCUS CHICAGO, IL FOR 04-3581018 TR TRAN#=092870001000 TR CD=555 REG=0 PORT=PRIN	-5000.00		-5000 00 **CHANGED** 02/11/10 BXT	0910000013
10/15/09	**STOP PAY CHECK #15367030 DTD 10/13/09 PAYABLE TO THE SAMBURU PROJECT,INC. FOR: 04-3581018 TR TRAN#=092880002000 TR CD=305 REG=0 PORT=PRIN**	**5000.00**		**5000.00 POSSIBLE IMPROPER SIGN FOR TRAN TYPE **CHANGED** 02/11/10 BXT**	**0910000015**

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)** FAMILY CAPITAL TRUST CO NA - 04-3581018 (CONTINUED)				
11/10/09	ACORN LEBANON, NH FOR 04-3581018 TR TRAN#=093140001000 TR CD=555 REG=0 PORT=INC	-3500 00	-3500 00		0911000014 **CHANGED** 02/11/10 BXT
11/10/09	STAR ISLAND CORPORATION PORTSMOUTH, NH FOR 04-3581018 TR TRAN#=093140003000 TR CD=555 REG=0 PORT=INC	-5000 00	-5000 00		0911000016 **CHANGED** 02/11/10 BXT
11/10/09	NORTHWOODS STEWARDSHIP CENTER EAST CHARLESTON, VT FOR 04-3581018 TR TRAN#=093140002000 TR CD=555 REG=0 PORT=INC	-10000 00	-10000 00		0911000015 **CHANGED** 02/11/10 BXT
11/10/09	VERMONT LAND TRUST MONTPELIER, VT FOR 04-3581018 TR TRAN#=093140004000 TR CD=555 REG=0 PORT=INC	-10000 00	-10000 00		0911000017 **CHANGED** 02/11/10 BXT
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-690500 00	-340500 00	-350000 00	
80	**FEDERAL ESTIMATES - PRINCIPAL**				
05/11/09	UNITED STATES TREASURY ESTIMATED EXCISE TAX TR TRAN#=091310001000 TR CD=531 REG=0 PORT=PRIN	-2200 00		-2200 00	0905000012
09/15/09	UNITED STATES TREASURY US FIDUCIARY 3RD QTR ESTIMATED INCOME FEDERAL ESTIMATE 3RD QTR FORM 990PF CHARITABLE TR TRAN#=092580004000 TR CD=532 REG=0 PORT=PRIN	-8312 00		-8312 00	0909000047
09/15/09	UNITED STATES TREASURY US FIDUCIARY 3RD QTR ESTIMATED INCOME FEDERAL ESTIMATED EXCISE TAX 3RD QTR FORM 990PF TR TRAN#=092580005000 TR CD=532 REG=0 PORT=PRIN	-1436 00		-1436 00	0909000048
09/29/09	**BANK OF AMERICA NA** **REDEPOSIT** **TR TRAN#=092720002000 TR CD=551 REG=0 PORT=PRIN**	**8312.00**	**POSSIBLE IMPROPER SIGN FOR TRAN TYPE**	**8312.00**	**0909000060** ****CHANGED** 04/22/10 BXT**
	TOTAL CODE 80 - FEDERAL ESTIMATES - PRINCIPAL	-3636.00	0 00	-3636 00	
58	**FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY**				
05/11/09	UNITED STATES TREASURY EXCISE TAX INVESTMENT INCOME TR TRAN#=091310002000 TR CD=529 REG=0 PORT=PRIN	-3000 00		-3000 00	0905000013
07/29/09	UNITED STATES TREASURY U S FIDUCIARY INCOME TAX FED EXCISE TAX FORM 8868 2ND EXTENSION TR TRAN#=092100001000 TR CD=530 REG=0 PORT=PRIN	-4000.00		-4000 00	0907000026
09/15/09	UNITED STATES TREASURY U S FIDUCIARY INCOME TAX FEDERAL BALANCE DUE 12/31/08 EXCISE TAX FORM 990PF TR TRAN#=092580003000 TR CD=530 REG=0 PORT=PRIN	-2324.00		-2324 00	0909000046
09/29/09	**BANK OF AMERICA NA** **REDEPOSIT** **TR TRAN#=092720001000 TR CD=551 REG=0 PORT=PRIN**	**2324.00**	**POSSIBLE IMPROPER SIGN FOR TRAN TYPE**	**2324.00**	**0909000059** ****CHANGED** 04/22/10 BXT**
	TOTAL CODE 58 - FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY	-7000 00	0 00	-7000 00	
905	**NONTAXABLE RECEIPTS** WAITING FOR K-1 FROM PARTNERSHIP - PARTNERSHIP				
12/31/09	WAITING FOR K-1 FROM PARTNERSHIP TR TRAN#= TR CD= REG= PORT=TAXINC				0912000045 **CHANGED** 08/30/10 BXT
	TOTAL CODE 905 - NONTAXABLE RECEIPTS	0 00	0 00	0 00	

Trade Date

U.S. TRUST
Bank of America Private Wealth Management

Account Summary
Oct 01, 2009 through Dec 31, 2009

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Market Value $16,983,439.02

Account Activity

Description	Current Period	YTD Since 01/01/09
Beginning Market Value	**$15,540,973.88**	**$14,522,110.93**
Income	103,719 31	404,422 28
Deposits	874,342 69	874,809 86
Disbursements	-58,623.58	-774,369.34
Bank Fees	-9,588.70	-30,666.92
Change in Market Value	532,615 42	1,987,132 21
Ending Market Value	**$16,983,439.02**	**$16,983,439.02**
Change in Account Value	1,442,465 14	2,461,328 09

Realized Gain/Loss Summary

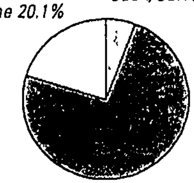
Description	Current Period	Fiscal YTD
Short-term	$0 00	$156 25
Long-term	-137,692 53	41,416 87
Net Total	**-$137,692.53**	**$41,573.12**

Income Summary

Description	Current Period	YTD Since 01/01/09
Dividends - Taxable	$67,011 50	$252,194 00
Interest - Taxable	33,582.81	145,978 28
Other Income	3,125 00	6,250 00
Total Income	**$103,719 31**	**$404,422 28**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$990,799.48	$990.602 49	$1,485 90	0 2%
Equities	12,584,651 82	$ 11,454,589.00	251,772 34	2 0
Fixed Income	3,407,987 72	3,285,937 56	153,263 95	4 5
Total Assets	**$16,983,439.02**		**$406,522.19**	**2.4%**
Total	**$16,983,439.02**	15,731,129.05	**$406,522.19**	
Private EQty portf. FD I	$ 484,866.00	484,866.00		
total	$17,468,305.02	$ 16,215,995.05		



Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

979/1014 7000729 026/026 3/38 0955265 04-005 405 T E

U.S. TRUST

Bank of America Private Wealth Management

Account Summary

Oct 01, 2009 through Dec 31, 2009

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Cash Summary

	Current Period		*YTD Since 01/01/09*	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0 00**	**$0.00**	**$0.00**	**$0.00**
Income	103,719 31	0 00	404,422 28	0 00
Deposits	0.00	874,342.69	0 00	874,809.86
Disbursements	-48,623.58	-10,000.00	-413,733 34	-360,636 00
Bank Fees	-4,794 35	-4,794.35	-15,333 47	-15,333 45
Purchases	0 00	-1,732,497.66	0 00	-3,447,197 88
Sales and Maturities	0 00	584,958 53	0 00	2,414,215.14
Net Automated Money Market Transactions	-50,301.38	287,990 79	24,644 53	534,142 33
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Analysis

Oct 01, 2009 through Dec 31, 2009

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents	$990,799 48	5 8%	100 0%	$990,602 49	$1,485 90	0 2%
Total Cash/Currency	**$990,799.48**	**5.8%**	**100.0%**	**$990,602.49**	**$1,485.90**	**0.2%**
Equities						
U.S. Large Cap	$6,870,781 56	40 5%	54 6%	$5,649,143 93	$165,620 04	2 4%
U S Mid Cap	1,759,965 35	10 4	14 0	1,807,215 63	32,543 00	1 9
U.S Small Cap	631,945 36	3.7	5 0	670,219 67	7,921 13	1 3
International Developed	2,129,569 05	12 5	16 9	2,225,619 04	43,728 73	2 1
Emerging Markets	1,192,390.50	7.0	9 5	1,026,401 02	1,959 44	0 2
Total Equities	**$12,584,651.82**	**74 1%**	**100 0%**	**$11,378,599 29**	**$251,772 34**	**2 0%**
Fixed Income						
Investment Grade Taxable	$3,294,875 78	19 4%	96 7%	$3,156,395 06	$147,013 95	4 5%
Global High Yield Taxable	113,111 94	0 7	3 3	129,542 50	6,250 00	5 6
Total Fixed Income	**$3,407,987.72**	**20.1%**	**100.0%**	**$3,285,937.56**	**$153,263.95**	**4.5%**
Total Assets	**$16,983,439.02**	**100.0%**		**$15,655,139.34**	**$406,522.19**	**2.4%**
Total	**$16,983,439.02**			**$15,655,139.34**	**$406,522.19**	

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Analysis

Oct 01, 2009 through Dec 31, 2009

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$1,027,971.10	8.2%	9 6%
Consumer Staples	1,554,088 76	12.3	11 4
Energy	647,561 12	5 1	11.5
Financials	608,542 18	4 8	14.4
Health Care	1,513,500.56	12.0	12.6
Industrials	471,084.66	3.7	10.2
Information Technology	943,542 73	7.5	19 9
Materials	536,617 64	4.3	3 6
Telecommunication Services	379,744.41	3 0	3.1
Utilities	363,852.51	2.9	3.7
Other Equities	4,538,146.15	36.1	0 0
Total Equities	**$12,584,651.82**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	*Maturity Amount*	*% of Total*
Less than 1 year	$500,000.00	16.0%
1 - 5 years	1,500,000 00	48 0
6 - 10 years	1,125,000 00	36 0
Total	**$3,125,000.00**	**100.0%**
Weighted Average Maturity	4 5 years	
Weighted Average Coupon	4 8%	
Weighted Average Current Yield	4 6%	
Weighted Average Yield to Maturity/Call	3 0%	

Fixed Income - Quality Schedule

Moody's Rating	*Market Value*	*% of Fixed Income*
Aaa	$1,689,820 43	51 5%
Aa	260,693.53	7 9
A	680,824 58	20 8
Other Rated	649,079 15	19 8
Total Fixed Income	**$3,280,417.69**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct. 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
190,755.470	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$190,755.47	$20 27	$190,755.47 1 000	$0 00	$286 13	0 2%
799,847.020	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	799,847 02	176 72	799,847 02 1 000	0 00	1,199 77	0 2
	Total Cash Equivalents		**$990,602.49**	**$196.99**	**$990,602.49**	**$0.00**	**$1,485.90**	**0 1%**
Total Cash/Currency			**$990,602.49**	**$196.99**	**$990,602.49**	**$0 00**	**$1,485.90**	**0.1%**
Equities								
Consumer Discretionary								
3,100.000	FORTUNE BRANDS INC Ticker: FO	349631101	$133,920.00 43.200	$0 00	$179,506 61 57 905	-$45,586 61	$2,356 00	1 8%
5,793.000	MCDONALDS CORP Ticker MCD	580135101	361,714.92 62 440	0 00	168,426 39 29 074	193,288 53	12,744 60	3 5
10,000.000	NEWELL RUBBERMAID INC Ticker: NWL	651229106	150,100 00 15 010	0 00	205,714 44 20.571	-55,614 44	2,000 00	1 3
9,162.000	STAPLES INC Ticker: SPLS	855030102	225,293 58 24 590	755 87	207,427 89 22 640	17,865 69	3,023 46	1 3
3,229.000	TARGET CORP Ticker TGT	87612E106	156,186.73 48 370	0 00	126,931 99 39 310	29,254 74	2,195.72	1 4
	Total Consumer Discretionary		**$1,027,215.23**	**$755.87**	**$888,007.32**	**$139,207.91**	**$22,319.78**	**2.2%**
Consumer Staples								
7,515 000	CVS CAREMARK CORP Ticker CVS	126650100	$242,058 15 32 210	$0 00	$211,293 45 28 116	$30,764 70	$2,292 08	0 9%
3,711.000	GENERAL MLS INC Ticker. GIS	370334104	262,775.91 70 810	0 00	163,817 67 44 144	98,958 24	7,273 56	2 8
3,000 000	HEINZ H J CO Ticker: HNZ	423074103	128,280 00 42 760	1,260.00	152,274 60 50.758	-23,994 60	5,040 00	3 9

(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Consumer Staples (cont)								
4,525.000	HERSHEY CO Ticker: HSY	427866108	161,949.75 35 790	0.00	166,936.49 36 892	-4,986.74	5,384 75	3 3
3,300.000	NESTLE S A SPONSORED ADR SWITZERLAND Ticker. NSRG Y	641069406	160,251 30 48 561	0 00	96,547 50 29 257	63,703 80	2,653 20	1 7
3,257 000	PEPSICO INC Ticker PEP	713448108	198,025 60 60 800	1,465 65	162,133 46 49 780	35,892 14	5,862 60	3 0
3,378 000	PROCTER & GAMBLE CO Ticker: PG	742718109	204,808 14 60 630	0 00	153,785 08 45 525	51,023 06	5,945 28	2 9
6,854.000	SYSCO CORP Ticker. SYY	871829107	191,500 76 27 940	1,713 50	3,377 57 0 493	188,123 19	6,854 00	3 6
	Total Consumer Staples		**$1,549,649.61**	**$4,439.15**	**$1,110,165.82**	**$439,483.79**	**$41,305.47**	**2.7%**
Energy								
1,840 000	APACHE CORP Ticker. APA	037411105	$189,832 80 103 170	$0 00	$95,017 60 51 640	$94,815.20	$1,104.00	0 6%
2,552 000	BAKER HUGHES INC Ticker: BHI	057224107	103,304 96 40.480	0.00	110,858 88 43 440	-7,553 92	1,531 20	1 5
1,965 000	CHEVRON CORP Ticker: CVX	166764100	151,285 35 76.990	0 00	161,810 48 82 346	-10,525 13	5,344 80	3 5
2,979 000	EXXON MOBIL CORP Ticker: XOM	30231G102	203,138 01 68 190	0 00	106,526 07 35.759	96,611 94	5,004 72	2 5
	Total Energy		**$647,561.12**	**$0.00**	**$474,213.03**	**$173,348.09**	**$12,984.72**	**2.0%**
Financials								
3,680.000	AFLAC INC Ticker: AFL	001055102	$170,200 00 46.250	$0 00	$166,112 26 45.139	$4,087 74	$4,121 60	2 4%
3,000.000	STATE STR CORP Ticker: STT	857477103	130,620 00 43.540	30.00	154,601 70 51 534	-23,981.70	120 00	0 1

Trade Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Financials (cont)								
7,200.000	US BANCORP DEL COM NEW Ticker: USB	902973304	162,072 00 22 510	360 00	214,565.15 29 801	-52,493.15	1,440 00	0 9
5,382 000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101	145,260 18 26 990	0 00	102,150 36 18 980	43,109.82	1,076 40	0 7
	Total Financials		**$608,152.18**	**$390.00**	**$637,429.47**	**-$29,277.29**	**$6,758.00**	**1.1%**
Health Care								
5,216.000	BAXTER INTL INC Ticker: BAX	071813109	$306,074.88 58 680	$1,512 64	$160,599 20 30.790	$145,475 68	$6,050 56	2 0%
4,665.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108	117,791 25 25.250	1,492 80	94,956 54 20.355	22,834 71	5,971 20	5 1
1,632.000	COVIDIEN LTD PLC COM IRELAND Ticker: COV	G2554F105	78,156.48 47 890	0.00	70,577.14 43.246	7,579 34	1,175 04	1 5
4,377.000	MEDTRONIC INC Ticker: MDT	585055106	$192,500. 43 980	0 00	$214,497. 31 644	53,993 81	3,589 14	1.9
9,890.000	MYLAN INC Ticker: MYL	628530107	182,272 70 18 430	0.00	125,547 62 12 694	56,725 08	0 00	0 0
8,015.000	PFIZER INC Ticker: PFE	717081103	145,792 85 18 190	0 00	205,837.73 25 682	-60,044 88	5,770 80	4 0
4,000 000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHBY	771195104	170,060 00 42 515	0 00	172,580 24 43 145	-2,520.24	2,660 00	1 6
3,150.000	STRYKER CORP Ticker: SYK	863667101	158,665 50 50.370	472 50	151,898.68 48 222	6,766 82	1,890 00	1 2
2,825.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209	158,708.50 56 180	0.00	124,282.20 43 994	34,426.30	1,361.65	0.9

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Health Care (cont)								
	Total Health Care		**$1,510,022.62**	**$3,477.94**	1320776.	**$265,236.62**	**$28,468.39**	**1.9%**
Industrials								
2,872.000	DANAHER CORP DEL Ticker: DHR	235851102	$215,974.40 75 200	$114 88	$116,266 48 40 483	$99,707.92	$459 52	0 2%
4,566 000	GENERAL ELEC CO Ticker. GE	369604103	69,083 58 15.130	456 60	159,764 34 34 990	-90,680 76	1,826 40	2 6
4,731.000	HONEYWELL INTL INC Ticker HON	438516106	185,455 20 39.200	0 00	176,369 79 37 280	9,085 41	5,724 51	3 1
	Total Industrials		**$470,513.18**	**$571.48**	**$452,400.61**	**$18,112 57**	**$8,010.43**	**1.7%**
Information Technology								
3,196.000	ACCENTURE PLC CL A COM IRELAND Ticker: ACN	G1151C101	$132,634 00 41.500	$0 00	$122,471 04 38 320	$10,162.96	$2,397 00	1 8%
4,378.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103	187,465 96 42 820	1,488 52	176,324 04 40 275	11,141.92	5,954 08	3 2
3,500 000	CISCO SYS INC Ticker CSCO	17275R102	83,790 00 23 940	0 00	84,682 15 24.195	-892 15	0 00	0 0
5,325.000	CORNING INC Ticker. GLW	219350105	102,825 75 19 310	0.00	83,841.60 15 745	18,984 15	1,065 00	1 0
4,000.000	HEWLETT PACKARD CO Ticker: HPQ	428236103	206,040.00 51.510	320.00	116,184 00 29.046	89,856.00	1,280 00	0 6
5,630.000	INTEL CORP Ticker. INTC	458140100	114,852 00 20 400	0 00	117,948.50 20 950	-3,096.50	3,152 80	2 7
3,090.000	MICROSOFT CORP Ticker. MSFT	594918104	94,183.20 30 480	0 00	90,954 83 29 435	3,228 37	1,606 80	1 7
1,058 000	WESTERN UNION CO Ticker: WU	959802109	19,943 30 18 850	0.00	22,711 10 21 466	-2,767 80	63 48	0 3
	Total Information Technology		**$941,734.21**	**$1,808.52**	**$815,117.26**	**$126,616.95**	**$15,519.16**	**1.6%**

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Materials								
3,164.000	AIR PRODS & CHEMS INC Ticker: APD	009158106	$256,473.84 81 060	$1,423.80	$199,764.76 63.137	$56,709.08	$5,695 20	2 2%
3,000 000	BARRICK GOLD CORP CANADA Ticker: ABX	067901108	118,140 00 39 380	0 00	82,664.70 27 555	35,475 30	1,200 00	1.0
2,000.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857	160,580 00 80 290	0 00	129,362 74 64.681	31,217 26	1,200 00	0 7
	Total Materials		**$535,193.84**	**$1,423.80**	**$411,792.20**	**$123,401.64**	**$8,095.20**	**1.5%**
Telecommunication Services								
6,397.000	AT&T INC Ticker. T	00206R102	$179,307 91 28.030	$0 00	$164,543 33 25.722	$14,764 58	$10,746 96	6 0%
6,050.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104	200,436.50 33 130	0 00	211,252.51 34 918	-10,816.01	11,495 00	5.7
	Total Telecommunication Services		**$379,744.41**	**$0 00**	**$375,795.84**	**$3,948.57**	**$22,241.96**	**5.9%**
Utilities								
3,717.000	CONSOLIDATED EDISON INC Ticker. ED	209115104	$168,863.31 45 430	$0 00	$156,205 89 42 025	$12,657 42	$8,772 12	5 2%
5,010.000	DOMINION RES INC VA NEW Ticker D	25746U109	194,989 20 38 920	0 00	151,539 45 30 247	43,449 75	8,767 50	4 5
	Total Utilities		**$363,852.51**	**$0.00**	**$307,745.34**	**$56,107.17**	**$17,539.62**	**4 8%**
Other Equities								
6,320.837	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker UMBIX	19765Y514	$270,468 62 42.790	$0 00	$278,519.02 44 064	-$8,050.40	$3,564 95	1 3%
20,531.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465	1,134,953 68 55 280	0 00	1,345,404.84 65 530	-210,451.16	29,585 17	2 6

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Other Equities (cont)								
24,908.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	1,033,682.00 41 500	0.00	902,118.82 36.218	131,563.18	597 79	0.1
7,528.000	ISHARES S&P MIDCAP 400 VALUE INDEX FUND Ticker: IJJ	464287705	496,396 32 65.940	0 00	517,286 99 68 715	-20,890 67	13,083 66	2 6
9,838.000	ISHARES S&P SMALLCAP 600 INDEX FUND Ticker: IJR	464287804	538,335.36 54 720	0 00	495,869 65 50 404	42,465 71	6,670.16	1 2
7,955.000	POWERSHARES WATER RESOURCES PORT Ticker: PHO	73935X575	134,121 30 16.860	0 00	167,289 88 21 030	-33,168 58	2,306 95	1 7
8,510.000	POWERSHARES WILDERHILL CLEAN ENERGY PORT Ticker: PBW	73935X500	93,610.00 11 000	0 00	174,350 02 20 488	-80,740 02	1,250 97	1 3
3,795 000	S & P MIDCAP 400 DEP RECPTS SER 1 Ticker. MDY	595635103	499,953 30 131 740	1,251 98	444,933.60 117 242	55,019 70	7,411 64	1 5
13,219.298	THORNBURG INTL VALUE FUND CL I Ticker: TGVIX	885215566	335,373.59 25 370	0.00	335,373 58 25 370	0 01	4,058.32	1 2
	Total Other Equities		**$4,536,894.17**	**$1,251.98**	**$4,661,146.40**	**-$124,252.23**	**$68,529.61**	**1.5%**
Total Equities			**$12,570,533.08**	**$14,118.74**	$ 11,454,581.	**$1,191,933 79**	**$251,772.34**	**2.0%**
Fixed Income								
Investment Grade Taxable								
250,000.000	***2010*** FEDERAL HOME LN BKS CONS BD DTD 07/24/03 4.125% DUE 08/13/10 Moody's. AAA S&P: AAA	3133X06Q7	$255,390 00 102 156	$3,895 83	-$251,390 00 100 556	$4,000 00	$10,312 50	4 0% 0 5

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
250,000.000	FEDERAL HOME LN MTG CORP MTN CALL 12/8/05 @100 DTD 12/08/03 4.750% DUE 12/08/10 Moody's AAA S&P: AAA	3128X2EV3	259,687.50 103 875	758 68	252,031.25 100 813	7,656 25	11,875 00	4 6 0 5
	2011							
125,000.000	WAL-MART STORES INC NT DTD 02/18/04 4.125% DUE 02/15/11 Moody's: AA2 S&P. AA	931142BV4	129,481.25 103 585	1,947 91	126,018 75 100 815	3,462 50	5,156.25	4 0 0 9
175,000.000	FEDERAL HOME LN BKS CONS BD DTD 07/03/08 3.625% DUE 07/01/11 Moody's: AAA S&P: AAA	3133XRRU6	181,835.50 103 906	3,136 63	174,849 15 99 914	6,986.35	6,343 75	3.5 0 9
150,000.000	FEDERAL HOME LN BKS CONS BD DTD 08/13/04 4.375% DUE 08/15/11 Moody's: AAA S&P: AAA	3133X8C91	158,062 50 105 375	2,479 17	149,640 00 99 760	8,422 50	6,562 50	4 2 0 9
	2012							
125,000.000	FEDERAL FARM CR BKS CONS BD DTD 03/16/05 4 625% DUE 03/16/12 Moody's: AAA S&P: AAA	31331SSE4	133,593 75 106.875	1,686 20	127,950 00 102 360	5,643 75	5,781 25	4.3 1 3
125,000.000	ANHEUSER BUSCH COS INC NT DTD 04/22/04 4.700% DUE 04/15/12 Moody's: BAA2 S&P: BBB+	035229CX9	130,362 50 104 290	1,240.27	128,327.50 102 662	2,035 00	5,875 00	4 5 2 7
	2014							
125,000.000	FEDERAL HOME LN MTG CORP MTN CALL 1/30/07 @100 DTD 01/30/04 5.000% DUE 01/30/14 Moody's. AAA S&P. AAA	3128X2TM7	136,288.75 109.031	2,621 53	125,525 00 100.420	10,763.75	6,250 00	4 6 2 5
125,000.000	CITIGROUP INC GLOBAL SR NT DTD 05/05/04 5.125% DUE 05/05/14 Moody's: A3 S&P. A	172967CK5	124,413 75 99 531	996.52	129,285.00 103 428	-4,871 25	6,406.25	5 1 5 1

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
175,000.000	FEDERAL FARM CR BKS CONS BD DTD 08/21/09 3.000% DUE 09/22/14 Moody's: AAA S&P: AAA	31331GL80	175,547.75 100 313	1,443 74	175,683.20 100 390	-135 45	5,250 00	3 0 2 8
125,000.000	UNITED STATES TREAS NT DTD 10/31/09 2 375% DUE 10/31/14 Moody's. AAA S&P: AAA	912828LS7	123,642.50 98.914	508.46	126,196 71 100.957	-2,554.21	2,968 75	2 4 2 5
125,000 000	*2015* VIRGINIA ELEC & PWR CO SR UNSECD NT SER C DTD 12/09/03 5.250% DUE 12/15/15 Moody's: BAA1 S&P: A-	927804EW0	134,260 00 107.408	291 67	125,865 00 100 692	8,395 00	6,562 50	4 9 3 8
125,000.000	*2016* CVS CORP SR NT DTD 08/15/06 6.125% DUE 08/15/16 Moody's: BAA2 S&P· BBB+	126650BE9	134,603 75 107 683	2,892 36	129,193 75 103 355	5,410 00	7,656 25	5 7 4 6
250,000 000	FEDERAL NATL MTG ASSN MTN CALL 5/18/10 @100 DTD 11/18/09 4.000% DUE 11/18/16 Moody's· AAA S&P: AAA	3136FJPU9	248,047 50 99.219	1,194 44	250,000 00 100 000	-1,952 50	10,000 00	4 0 4.1
125,000 000	*2017* INTERNATIONAL BUSINESS MACHS CORP SR NT DTD 09/14/07 5.700% DUE 09/14/17 Moody's A1 S&P A+	459200GJ4	136,663.75 109 331	2,117 71	126,177 50 100 942	10,486.25	7,125 00	5 2 4 1
125,000 000	WELLS FARGO & CO NEW SR UNSECD NT DTD 12/10/07 5.625% DUE 12/11/17 Moody's: A1 S&P. AA-	949746NX5	130,020.00 104 016	390 63	127,950 00 102.360	2,070 00	7,031 25	5 4 4 8
125,000 000	*2018* AT&T INC BD DTD 02/01/08 5 500% DUE 02/01/18 Moody's: A2 S&P. A	00206RAJ1	130,427.50 104 342	2,864.58	131,742 50 105.394	-1,315 00	6,875 00	5 3 4 7

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5871371 CANADAY FAMILY CHARITABLE TRUST

Oct 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
125,000.000	GENERAL ELEC CAP CORP MTN DTD 04/21/08 5.625% DUE 05/01/18 Moody's AA2 S&P AA+	36962G3U6	128,092.50 102 474	1,171 87	126,352.50 101 082	1,740.00	7,031 25	5 5 5 1
125,000 000	COMCAST CORP NEW NT DTD 05/07/08 5 700% DUE 05/15/18 Moody's: BAA1 S&P: BBB+	20030NAW1	131,406.25 105 125	910 41	124,628 75 99.703	6,777 50	7,125.00	5 4 4 8
125,000 000	CATERPILLAR INC NT DTD 12/05/08 7.900% DUE 12/15/18 Moody's: A2 S&P: A	149123BQ3	152,491.25 121 993	438 89	128,567 50 102.854	23,923 75	9,875 00	6 5 4.8
1,225.000	ISHARES BARCLAYS TIPS BD FUND	464287176	127,277 50 103.900	292.53	119,021 00 97 160	8,256 50	4,951 45	3 9
	Total Investment Grade Taxable		**$3,261,595.75**	**$33,280.03**	**$3,156,395.06**	**$105,200 69**	**$147,013.95**	**4.5%**
Global High Yield Taxable								
125,000.000	***2013*** ROYAL BK SCOTLAND GROUP PLC SUB NT UNITED KINGDOM DTD 11/12/03 5.000% DUE 11/12/13 Moody's BA2 S&P: NR	780097AN1	$112,261.25 89 809	$850 69	$129,542 50 103 634	-$17,281.25	$6,250 00	5 6% 8 0
	Total Global High Yield Taxable		**$112,261.25**	**$850.69**	**$129,542.50**	**-$17,281.25**	**$6,250.00**	**5.6%**
Total Fixed Income			**$3,373,857.00**	**$34,130.72**	**$3,285,937.56**	**$87,919 44**	**$153,263.95**	**4.5%**
Other Non-Investable Assets								
1.000	PRIVATE EQUITY PORTFOLIO FUND I NOT HELD OR MANAGED BY THE BANK	99C052968	$ 484,866.	$0 00	$ 484,866.	$0 00	$0 00	0 0%

Form **8868** (Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	CANADAY FAMILY CHARITABLE TRUST	91-2158408
	Number, street, and room or suite no. If a P O box, see instructions. P O BOX 1802	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PROVIDENCE, RI 02901-1802	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ PRIVATE BANK TAX SERVICES

Telephone No. ▶ (401)278-6848 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/16 ,2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ____, and ending ______, ____.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,865.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 8,312.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev. 4-2009)

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization CANADAY FAMILY CHARITABLE TRUST	**Employer identification number** 91-2158408
File by the extended due date for filing the return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P O BOX 1802	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PROVIDENCE, RI 02901-1802	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PRIVATE BANK TAX SERVICES

  Telephone No. ▶ (401)278-6848 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ________ , and ending ________ .

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME REQUESTED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 3,865.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 8,312.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶