Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

ALFRED M SENTER FUND
PO BOX 17510
PORTLAND, ME 04112-8510

A Employer identification number: 91-2105315

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,913,906.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	88,212.	88,212.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-42,205.			
	b Gross sales price for all assets on line 6a 750,413.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	5.	5.		
	12 **Total.** Add lines 1 through 11	46,012.	88,217.	0.	
ADMINISTRATIVE OPERATING AND EXPENSES	13 Compensation of officers, directors, trustees, etc	14,476.	11,580.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	840.	840.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 3	250.	250.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,566.	12,670.		
	25 Contributions, gifts, grants paid PART XV	128,539.			128,539.
	26 **Total expenses and disbursements.** Add lines 24 and 25	144,105.	12,670.	0.	128,539.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-98,093.			
	b **Net investment income** (if negative, enter -0-)		75,547.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	107,342.	62,146.	62,146.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	263,580.	258,383.	264,720.
	b Investments – corporate stock (attach schedule)	849,129.	801,629.	809,588.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶ 1,600,000.			
	Less: accumulated depreciation (attach schedule) SEE STMT 4 ▶	1,600,000.	1,600,000.	1,777,446.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 5)	206.	6.	6.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,820,257.	2,722,164.	2,913,906.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,820,257.	2,722,164.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	2,820,257.	2,722,164.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,820,257.	2,722,164.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,820,257.
2	Enter amount from Part I, line 27a	2	-98,093.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,722,164.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,722,164.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,455.		46,976.	-2,521.
b	705,958.		745,642.	-39,684.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-2,521.
b				-39,684.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-42,205.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-2,521.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	122,339.	2,221,703.	0.055065
2007	136,700.	2,312,702.	0.059108
2006	154,693.	2,319,917.	0.066680
2005	138,227.	2,608,649.	0.052988
2004	116,084.	3,005,276.	0.038627

2	**Total** of line 1, column (d) .	2	0.272468
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054494
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,425,744.
5	Multiply line 4 by line 3	5	132,188.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	755.
7	Add lines 5 and 6	7	132,943.
8	Enter qualifying distributions from Part XII, line 4	8	128,539.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary - see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b			1	1,511.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,511.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,511.
6 Credits/Payments				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,040.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,040.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	471.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ME			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MAINE BANK & TRUST Telephone no. ►

Located at ► PO BOX 17510, PORTLAND, ME ZIP + 4 ► 04112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 6		14,476.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,007,981.
b	Average of monthly cash balances	1b	84,744.
c	Fair market value of all other assets (see instructions)	1c	1,369,959.
d	**Total** (add lines 1a, b, and c)	1d	2,462,684.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,462,684.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	36,940.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,425,744.
6	**Minimum investment return.** Enter 5% of line 5	6	121,287.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	121,287.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,511.		
b	Income tax for 2009. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,511.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	119,776.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	119,776.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	119,776.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	128,539.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,539.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	128,539.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				119,776.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			50,670.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 128,539.				
a Applied to 2008, but not more than line 2a			50,670.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				77,869.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				41,907.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed·

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				
Total			► 3a	128,539.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	88,212.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-42,205.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			1	5.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				88,217.	-42,205.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 46,012.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/12/10 — Title: V.P.

Paid Preparer's Use Only

Preparer's signature	Christine C. Bright CPA	Date 5/8/10	Check if self-employed ☐ Preparer's Identifying number (See Signature in the instrs) P00289569
Firm's name (or yours if self-employed), address, and ZIP code	MACDONALD PAGE & CO LLC 30 LONG CREEK DR SOUTH PORTLAND, ME 04106		EIN ► 01-0242373 Phone no ► 207-774-5701

TEEA0503L 07/06/09

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	$ 5.	$ 5.	
TOTAL	$ 5.	$ 5.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	$ 840.	$ 840.		
TOTAL	$ 840.	$ 840.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2009 ESTIMATES	$ 246.	$ 246.		
FOREIGN TAX	4.	4.		
TOTAL	$ 250.	$ 250.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	$ 1,600,000.	$ 0.	$ 1,600,000.	$ 1,777,446.
TOTAL	$ 1,600,000.	$ 0.	$ 1,600,000.	$ 1,777,446.

STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST . .	$ 6.	$ 6.
TOTAL	$ 6.	$ 6.

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ASHTON JOHNSON 11 QUARRY ROAD BRUNSWICK, ME 04011	DIRECTOR 0	$ 0.	$ 0.	$ 0.
GEORGE GILMORE 207 MIDDLE BAY ROAD BRUNSWICK, ME 04011	DIRECTOR 0	2,896.	0.	0.
SHERRY Y. TREMBLAY 23 ISLAND VIEW LANE BRUNSWICK, ME 04011	DIRECTOR 0	0.	0.	0.
MERCI NORMAND 165 PARK ROW BRUNSWICK, ME 04011	DIRECTOR 0	0.	0.	0.
MAINE BANK & TRUST PO BOX 17510 PORTLAND, ME 04112-8510	CO-TRUSTEE 0	11,580.	0.	0.
	TOTAL	$ 14,476.	$ 0.	$ 0.

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	ALFRED M SENTER TRUST
CARE OF:	MAINE BANK & TRUST
STREET ADDRESS:	PO BOX 17510
CITY, STATE, ZIP CODE:	PORTLAND,, ME 04112
TELEPHONE:	
FORM AND CONTENT:	LETTER APPLICATION
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	GRANTS ARE RESTRICTED TO PUBLIC CHARITIES WHICH PROVIDE A SERVICE IN THE STATE OF MAINE. PREFERENCE IS GIVEN TO PUBLIC CHARITIES WHICH ARE INVOLVED IN PROMOTING THE CULTURAL, EDUCATIONAL, ENVIRONMENTAL AND GENERAL HEALTH AND WELFARE OF THE INHABITANTS OF THE TOWNS OF BRUNSWICK,

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

TOPSHAM, DURHAM, HARPSWELL, WEST BATH AND LISBON AND THE CITY OF BATH, ALL IN THE STATE OF MAINE

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
MERRYMEETING AIDS SUPPORT SERV BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	$ 2,500.
MIDCOAST HUNGER PREVENTION BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
VILLAGE IMPROVEMENT ASSOC BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
CATHANCE RIVER EDUC. ALLIANCE TOPSHAM, ME 04086	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
BIG BROTHERS BIG SISTERS OF BATH/BRUNSWICK BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
HABITAT FOR HUMANITY/7 RIVERS MAINE BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
HARPSWELL NECK FIRE & RESCUE HARPSWELL, ME,	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,530.
JUNIOR ACHIEVEMENT OF ME, INC BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	1,500.
WEST BATH HISTORICAL SOCIETY BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
BRUNSWICK DOWNTOWN ASSOCIATION BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TRI-COUNTY LITERACY VOLUNTEERS BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	$ 1,000.
THE ORATORIO CHORALE, INC P.O. BOX 712 BRUNSWICK,, ME 04011	NONE			2,085.
MAINE STATE MUSIC THEATRE 22 ELM STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
GOOD SHEPHERD FOOD BANK 3121 HOTEL ROAD AUBURN, ME 04210	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
BRUNSWICK JUNIOR HIGH SCHOOL 65 COLUMBIA AVENUE BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,534.
FIVE RIVER ARTS ALLIANCE 108 MAINE STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
MAINE VOCATIONAL REGION TEN 68 CHURCH STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	1,875.
PEOPLE PLUS/BRUNSWICK TEEN CENTER 6 NOBLE STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	6,000.
SEXUAL ASSAULT CRISIS CENTER P.O. BOX 6 AUBURN, ME 04212	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
ANDROSCOGGIN RIVER ALLIANCE P.O. BOX 177 LEWISTON, ME 04240	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,300.
ART VAN 101 CENTRE STREET BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,500.
TOPSHAM PUBLIC LIBRARY 25 FORESIDE ROAD TOPSHAM, ME 04086	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.

**STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
REGIONAL SCHOOL UNIT #1 39 ANDREWS ROAD BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	$ 5,000.
ORRS ISLAND PUBLIC LIBRARY BAILEY ISLAND, ME 04003	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
BOWDOIN INTERNATIONAL MUSICAL FESTIVAL 6300 COLLEGE STATION BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,000.
MERRYMEETING BAY TRIAD BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	500.
LISBON SCHOOL MUSIC BAND PROGRAM LISBON, ME 04250	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
INDEPENDENCE ASSOCIATION 87 BARIBEAU DRIVE BRUNSWICK, ME 04011	NONE			3,515.
HARPSWELL HERITAGE LAND TRUST 153 HARPSWELL NECK ROAD HARSPWELL , ME 04079	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
ALLIANCE FOR RESPONSIBLE COMMUNITIES 131 TEMPLE AVENUE #40 OLD ORCHARD BEACH, ME 04064	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
MT ARARAT HIGH SCHOOL 73 EAGLES WAY TOPSHAM, ME 04086	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	6,700.
ANDROSCOGGIN BRUNSWICK-TOPSHAM RIVERWALK 2 MAIN STREET SUITE 708 TOPSHAM , ME 04086	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
			TOTAL	$ 128,539.

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
TAX IDENT NO 91-2105315
ADM OFFICER JML
INV OFFICER SBM

FEDERAL LOSS CARRYOVER
ST 00
LT 00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
INVESTED PRINCIPAL ASSETS				
SOLD 698 SHS 03/10/09	03/10/09	10,442 02		
TO LEK SECURITIES CORP	04/17/08	12,874 11	808 03-	1,624 06- FL
@ 15 01		12,874.11	808 03-	1,624 06- SL
ORACLE CORPORATION				
RECD PROCEEDS ON MATURITY OF	04/15/09	55,000 00		
55,000 PAR VALUE	04/17/06	53,406.10		1,593 90 FL
FEDERAL FARM CREDIT BANK		53,406 10		1,593 90 SL
4 125% 4/15/2009				
SOLD 302 SHS 10/14/09	10/14/09	14,402 61		
TO KELLOGG PARTNERS	04/17/08	10,731 02		3,671 59 FL
@ 47.742		10,731 02		3,671 59 SL
HEWLETT PACKARD CO				
SOLD 508 SHS 10/23/09	10/23/09	18,159 52		
TO PENSON FINANCIAL SERVICES	04/17/08	22,902.33		4,742 81- FL
@ 35 798		22,902 33		4,742 81- SL
ISHARES RUSSELL MIDCAP VALUE (IWS)				
SOLD 88 SHS 11/04/09	11/04/09	7,439 34		
TO KELLOGG PARTNERS	04/30/08	12,949 29		5,509 95- FL
@ 84 5901		12,949 29		5,509 95- SL
TRANSOCEAN LTD				
SOLD 95 SHS 11/04/09	11/04/09	2,433 84		
TO KELLOGG PARTNERS	04/17/08	3,614 10		1,180 26- FL
@ 25.67		3,614 10		1,180 26- SL
A T & T INC				

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
TAX IDENT NO 91-2105315
ADM OFFICER JML
INV OFFICER SBM

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 149 SHS 11/04/09 TO KELLOGG PARTNERS @ 58 0201 ALLERGAN INC	11/04/09 04/17/08	8,637 32 8,795 94 8,795 94		 158 62- FL 158 62- SL
SOLD 27 SHS 11/04/09 TO KELLOGG PARTNERS @ 98 79 APACHE CORP	11/04/09 10/19/05	2,665 91 1,642 41 1,642 41		 1,023 50 FL 1,023 50 SL
SOLD 57 SHS 11/04/09 TO KELLOGG PARTNERS @ 192 31 APPLE INC	11/04/09 03/20/06	10,958 54 3,678 21 3,678 21		 7,280 33 FL 7,280 33 SL
SOLD 330 SHS 11/04/09 TO KELLOGG PARTNERS @ 41 0501 AUTOMATIC DATA PROCESSING	11/04/09 04/17/08	13,529 69 13,832 16 13,832 16		 302 47- FL 302 47- SL
SOLD 146 SHS 11/04/09 TO KELLOGG PARTNERS @ 77 3401 BARD (C R.) INC	11/04/09 04/17/08	11,284 06 11,967 12 11,967 12		 683 06- FL 683.06- SL
SOLD 164 SHS 11/04/09 TO KELLOGG PARTNERS @ 69 7701 BECTON DICKINSON & CO	11/04/09 04/17/08	11,433 81 13,062 45 13,062 45		 1,628 64- FL 1,628 64- SL
SOLD 62 SHS 11/04/09 TO KELLOGG PARTNERS	11/04/09 04/17/08	4,755 28 5,598 52		 843 24- FL

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
TAX IDENT NO 91-2105315
ADM OFFICER JML
INV OFFICER SBM

FEDERAL LOSS CARRYOVER
ST .00
LT 00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
@ 76 7501		5,598 52		843 24- SL
CHEVRON CORP				
SOLD 280 SHS 11/04/09	11/04/09	13,800 87		
TO KELLOGG PARTNERS	04/17/08	12,063 79		1,737 08 FL
@ 49.3401		12,063 79		1,737 08 SL
CHUBB CORPORATION				
SOLD 288 SHS 11/04/09	11/04/09	6,667 05		
TO KELLOGG PARTNERS	11/14/06	7,640 64		973 59- FL
@ 23 2001		7,640 64		973 59- SL
CISCO SYSTEMS INC				
SOLD 177 SHS 11/04/09	11/04/09	13,929 56		
TO KELLOGG PARTNERS	04/17/08	9,664 59		4,264 97 FL
@ 78.7501		9,664 59		4,264 97 SL
COLGATE PALMOLIVE CO				
SOLD 647 SHS 11/04/09	11/04/09	9,588.35		
TO KELLOGG PARTNERS	04/30/08	17,352 67		7,764 32- FL
@ 14 8701		17,352 67		7,764.32- SL
CORNING INC				
SOLD 121 SHS 11/04/09	11/04/09	8,486 74		
TO KELLOGG PARTNERS	04/17/08	8,275 79		210.95 FL
@ 70.1901		8,275 79		210 95 SL
DANAHER CORP				
SOLD 105 SHS 11/04/09	11/04/09	4,960 08		
TO KELLOGG PARTNERS	04/30/08	8,873 01		3,912 93- FL
@ 47.2901		8,873 01		3,912 93- SL
DEERE & CO				

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
TAX IDENT NO 91-2105315
ADM OFFICER JML
INV OFFICER SBM

FEDERAL LOSS CARRYOVER
ST 00
LT 00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 124 SHS 11/04/09	11/04/09	8,374 76			
TO KELLOGG PARTNERS	11/14/06	8,780 17		405 41-	FL
@ 67.5901		8,780 17		405 41-	SL
DEVON ENERGY CORPORATION NEW					
SOLD 1009 SHS 11/04/09	11/04/09	16,607 81			
TO KELLOGG PARTNERS	03/10/09	15,175 90	361 44	1,070 47	FL
@ 16.5101		15,175 90	361 44	1,070 47	SL
E M C CORP					
SOLD 147 SHS 11/04/09	11/04/09	12,502 04			
TO KELLOGG PARTNERS	04/17/08	10,649 29		1,852 75	FL
@ 85 1001		10,649 29		1,852 75	SL
EXPRESS SCRIPTS INC					
SOLD 155 SHS 11/04/09	11/04/09	11,091 51			
TO KELLOGG PARTNERS	04/17/08	9,594 25		1,497 26	FL
@ 71 61		9,594 25		1,497 26	SL
EXXON MOBIL CORP					
SOLD 107 SHS 11/04/09	11/04/09	5,392 67			
TO KELLOGG PARTNERS	03/06/08	6,307 45		914 78-	FL
@ 50 4501		6,307 45		914 78-	SL
FPL GROUP INC					
SOLD 92 SHS 11/04/09	11/04/09	5,965 13			
TO KELLOGG PARTNERS	04/17/08	6,373 49		408 36-	FL
@ 64 8901		6,373 49		408 36-	SL
GENERAL DYNAMICS CORP					
SOLD 189 SHS 11/04/09	11/04/09	6,775 49			
TO KELLOGG PARTNERS	04/17/08	7,942 66		1,167 17-	FL

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
TAX IDENT NO 91-2105315
ADM OFFICER JML
INV OFFICER SBM

FEDERAL LOSS CARRYOVER
ST 00
LT 00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
@ 35.9001		7,942 66		1,167.17- SL
GENUINE PARTS CO				
SOLD 85 SHS 11/04/09	11/04/09	14,683 37		
TO KELLOGG PARTNERS	04/17/08	12,009 80		2,673 57 FL
@ 172.8		12,009 80		2,673 57 SL
GOLDMAN SACHS GROUP				
SOLD 422 SHS 11/04/09	11/04/09	9,738 42		
TO KELLOGG PARTNERS	04/17/08	11,083 76		1,345 34- FL
@ 23.1274		11,083 76		1,345 34- SL
JACK HENRY & ASSOCIATES INC				
SOLD 286 SHS 11/04/09	11/04/09	14,597 06		
TO KELLOGG PARTNERS	04/17/08	11,397 62		3,199 44 FL
@ 51.09		11,397.62		3,199 44 SL
IDEXX LABS INC				
SOLD 181 SHS 11/04/09	11/04/09	7,819 02		
TO KELLOGG PARTNERS	12/07/06	8,603 98		784.96- FL
@ 43.2501		8,603 98		784 96- SL
JPMORGAN CHASE & CO				
SOLD 114 SHS 11/04/09	11/04/09	6,809 06		
TO KELLOGG PARTNERS	10/31/06	7,687.47		878 41- FL
@ 59 7801		7,687 47		878.41- SL
JOHNSON & JOHNSON INC				
SOLD 184 SHS 11/04/09	11/04/09	9,494.17		
TO KELLOGG PARTNERS	04/17/08	9,260.41		233 76 FL
@ 51 6501		9,260.41		233 76 SL
KELLOGG CO				

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
TAX IDENT NO 91-2105315
ADM OFFICER JML
INV OFFICER SBM

FEDERAL LOSS CARRYOVER
ST 00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
SOLD 188 SHS 11/04/09	11/04/09	13,272.48		
TO KELLOGG PARTNERS	04/17/08	11,611 64		1,660 84 FL
@ 70 6501		11,611 64		1,660 84 SL
LABORATORY CORP AMER HLDGS NEW				
SOLD 134 SHS 11/04/09	11/04/09	9,527 17		
TO KELLOGG PARTNERS	04/17/08	11,296 55		1,769 38- FL
@ 71.1501		11,296 55		1,769 38- SL
LOCKHEED MARTIN CORPORATION				
SOLD 299 SHS 11/04/09	11/04/09	9,803 96		
TO KELLOGG PARTNERS	04/17/08	13,783 99		3,980 03- FL
@ 32.84		13,783 99		3,980 03- SL
MARATHON OIL CORP				
SOLD 156 SHS 11/04/09	11/04/09	9,442 45		
TO KELLOGG PARTNERS	04/17/08	6,260.64		3,181.81 FL
@ 60.5801		6,260.64		3,181 81 SL
MCDONALDS CORP				
SOLD 33 SHS 11/04/09	11/04/09	1,119 67		
TO KELLOGG PARTNERS	04/17/08	2,055 90		936 23- FL
@ 33.9801		2,055 90		936.23- SL
METLIFE INC				
SOLD 241 SHS 11/04/09	11/04/09	6,776 77		
TO KELLOGG PARTNERS	01/16/08	8,008 43		1,231 66- FL
@ 28 1701		8,008.43		1,231 66- SL
MICROSOFT CORP				
SOLD 31 SHS 11/04/09	11/04/09	2,139.56		
TO KELLOGG PARTNERS	04/17/08	3,923 74		1,784 18- FL

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ST 00
LT 00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
@ 69.07 MONSANTO CO NEW		3,923.74		1,784.18- SL
SOLD 362 SHS 11/04/09 TO KELLOGG PARTNERS @ 18.3401 NASDAQ OMX GROUP INC	11/04/09 04/17/08	6,620 85 15,158 74 15,158 74		8,537.89- FL 8,537.89- SL
SOLD 312 SHS 11/04/09 TO KELLOGG PARTNERS @ 35 0601 OMNICOM GROUP	11/04/09 04/17/08	10,922 87 14,093 87 14,093 87		3,171.00- FL 3,171 00- SL
SOLD 195 SHS 11/04/09 TO KELLOGG PARTNERS @ 60 6401 PEPSICO INC	11/04/09 04/17/08	11,814 77 9,563 08 9,563 08		2,251 69 FL 2,251.69 SL
SOLD 159 SHS 11/04/09 TO KELLOGG PARTNERS @ 79 9401 PRAXAIR INC	11/04/09 04/17/08	12,702 20 9,790 19 9,790 19		2,912 01 FL 2,912 01 SL
SOLD 275 SHS 11/04/09 TO KELLOGG PARTNERS @ 49 1301 PRICE T ROWE GROUP INC	11/04/09 04/17/08	13,496 68 9,940 78 9,940 78		3,555 90 FL 3,555.90 SL
SOLD 198 SHS 11/04/09 TO KELLOGG PARTNERS @ 59.4101 PROCTER & GAMBLE CO	11/04/09 04/17/08	11,752 99 11,256.90 11,256 90		496.09 FL 496 09 SL

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
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FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 82 SHS 11/04/09	11/04/09	4,734 56		
TO KELLOGG PARTNERS	10/14/09	5,674 01	939 45-	
@ 57 79		5,674 01	939.45-	
RESEARCH IN MOTION LTD				
SOLD 222 SHS 11/04/09	11/04/09	11,090.83		
TO KELLOGG PARTNERS	04/17/08	12,449.79		1,358.96- FL
@ 50 01		12,449.79		1,358 96- SL
ROCKWELL COLLINS INC				
SOLD 152 SHS 11/04/09	11/04/09	9,752.08		
TO KELLOGG PARTNERS	04/17/08	13,988 00		4,235.92- FL
@ 64 2101		13,988.00		4,235 92- SL
SCHLUMBERGER LIMITED				
SOLD 667 SHS 11/04/09	11/04/09	14,580.30		
TO KELLOGG PARTNERS	04/30/08	15,106 02		525 72- FL
@ 21 9101		15,106 02		525 72- SL
STAPLES INC				
SOLD 178 SHS 11/04/09	11/04/09	7,411 75		
TO KELLOGG PARTNERS	04/17/08	12,419 06		5,007 31- FL
@ 41.6901		12,419 06		5,007 31- SL
STATE STREET CORP				
SOLD 278 SHS 11/04/09	11/04/09	17,847 17		
TO KELLOGG PARTNERS	04/17/08	18,139 86		292.69- FL
@ 64 2501		18,139 86		292.69- SL
UNITED TECHNOLOGIES CORP				
SOLD 757 SHS 11/04/09	11/04/09	37,531 09		
TO KELLOGG PARTNERS	01/29/08	44,537 26		7,006 17- FL

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
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SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
@ 49.63		44,537 26		7,006 17- SL
VANGUARD GROWTH ETF				
SOLD 370 SHS 11/04/09	11/04/09	16,897 51		
TO KELLOGG PARTNERS	04/17/08	22,869 70		5,972 19- FL
@ 45 7201		22,869 70		5,972 19- SL
VANGUARD VALUE ETF				
SOLD 314 SHS 11/04/09	11/04/09	9,127 78		
TO KELLOGG PARTNERS	04/17/08	11,333 91		2,206 13- FL
@ 29 1201		11,333 91		2,206.13- SL
VERIZON COMMUNICATIONS				
SOLD 568 SHS 11/04/09	11/04/09	15,579.90		
TO KELLOGG PARTNERS	04/17/08	18,410 88		2,830 98- FL
@ 27 4801		18,410 88		2,830 98- SL
WELLS FARGO & CO NEW				
SOLD 55000 12/03/09	12/03/09	56,595.00		
TO G.X. CLARKE,& CO	04/17/06	53,057 40		3,537 60 FL
@ 102 9		53,057 40		3,537.60 SL
FEDERAL HOME LOAN BANK				
4.375% 9/17/10				
SOLD 50000 12/03/09	12/03/09	52,423 50		
TO G X CLARKE,& CO	11/15/06	49,645 00		2,778.50 FL
@ 104.847		49,645 00		2,778 50 SL
FEDERAL HOME LOAN BANK DTD 01/06/06				
4.625% 02/18/11				
SOLD 519 SHS 12/04/09	12/04/09	5,826.40		
TO BNY BROKERAGE	11/04/09	7,291 90	1,465 50-	

ACCOUNT 43-M148-01-1 THE ALFRED M SENTER FUND TRUST
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FEDERAL LOSS CARRYOVER
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LT 00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
@ 11 2765		7,291 90	1,465 50-	
FRONTIER OIL CORP				
COM				
SOLD 375 SHS 12/04/09	12/04/09	6,844 62		
TO BNY BROKERAGE	11/04/09	6,513 71	330 91	
@ 18.3028		6,513 71	330 91	
SCHWAB CHARLES CORP				
SOLD 154 SHS 12/04/09	12/04/09	6,353.31		
TO BNY BROKERAGE	04/17/08	10,646.72		4,293 41- FL
@ 41 3063		10,646 72		4,293 41- SL
STATE STREET CORP				
INVESTED PRINCIPAL ASSETS TOTAL		750,413 32		
		792,618.17	2,520 63-	39,684 22- FL
		792,618 17	2,520 63-	39,684 22- SL
GRAND TOTALS		750,413 32		
		792,618 17	2,520 63-	39,684 22- FL
		792,618 17	2,520 63-	39,684.22- SL

LONG TERM PROCEEDS $705,958 BASIS $745,642 LOSS $(39,684)
SHORT TERM PROCEEDS $44,455 BASIS $46,976 LOSS $(2,521)