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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change







Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation TWIN TREES FOUNDATIONINC		A Employer identification number 91-2092293	
	Number and street (or P O box number if mail is not delivered to street address) 5983 SE MOURNING DOVE WAY		Room/suite	B Telephone number (see page 10 of the instructions) (772) 546-3548
	City or town, state, and ZIP code HOBE SOUND, FL 33455		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 614,529		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _ (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	22,613	22,613		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,716			
	b Gross sales price for all assets on line 6a <u>101,637</u>				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	19,897	22,613		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,250			2,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,154			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,238	3,238		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	6,642	3,238		2,250
	25 Contributions, gifts, grants paid	37,100			37,100
	26 Total expenses and disbursements. Add lines 24 and 25	43,742	3,238		39,350
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-23,845			
	b Net investment income (if negative, enter -0-)		19,375		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	6,494	5,697	5,697
	2Savings and temporary cash investments			
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	79,555	 72,833	74,354
	bInvestments—corporate stock (attach schedule)	64,147	 68,469	69,185
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	443,843	 424,109	465,293
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)	 884	 164	
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	594,923	571,272	614,529
	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22Other liabilities (describe ▶ _____)		 194	
	23Total liabilities (add lines 17 through 22)		194	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds	594,923	571,078	
	30Total net assets or fund balances (see page 17 of the instructions)	594,923	571,078	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	594,923	571,272	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	594,923
2	Enter amount from Part I, line 27a	2	-23,845
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	571,078
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	571,078

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,716
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	3,604

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	35,823	639,879	0 055984
2007	35,867	665,147	0 053923
2006	37,217	650,072	0 057251
2005	34,640	607,664	0 057005
2004	38,673	634,894	0 060913

2	Total of line 1, column (d).	2	0 285076
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057015
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	666,363
5	Multiply line 4 by line 3.	5	37,993
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	194
7	Add lines 5 and 6.	7	38,187
8	Enter qualifying distributions from Part XII, line 4.	8	39,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	194
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	194
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	194
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	1,500	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,500
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,306
11		Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,306	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> DE, FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of J BRADFORD SCHWALM Telephone no (772) 546-3548 Located at 5983 SE MOURNING DOVE WAY HOBE SOUND FL ZIP+4 33455			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANN F SCHWALM	TREASURER	0	0	0
5983 SE MOURNING DOVE WAY HOBE SOUND, FL 33455	0 50			
J BRADFORD SCHWALM	SEC/DIRECTOR	0	0	0
1121 W SCHUBERT AVE CHICAGO, IL 60614	2 00			
MATSON F SCHWALM	DIRECTOR	0	0	0
2620 N WAYNE AVE CHICAGO, IL 60614	2 00			
DUGAN H SCHWALM	DIRECTOR	0	0	0
2620 N WAYNE AVE CHICAGO, IL 60614	0 50			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

1	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2009)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	664,369
b	Average of monthly cash balances.	1b	11,618
c	Fair market value of all other assets (see page 24 of the instructions).	1c	524
d	Total (add lines 1a, b, and c).	1d	676,511
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	676,511
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	10,148
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	666,363
6	Minimum investment return. Enter 5% of line 5.	6	33,318

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	33,318
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	194
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	194
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	33,124
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	33,124
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	33,124

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	39,350
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	39,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	194
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	39,156
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				33,124
2	Undistributed income, if any, as of the end of 2008				
a	Enter amount for 2008 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2009				
a	From 2004.				7,592
b	From 2005.				4,627
c	From 2006.				5,519
d	From 2007.				3,636
e	From 2008.				4,445
f	Total of lines 3a through e.	25,819			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 39,350				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2009 distributable amount.				33,124
e	Remaining amount distributed out of corpus	6,226			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,045			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	7,592			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	24,453			
10	Analysis of line 9				
a	Excess from 2005.				4,627
b	Excess from 2006.				5,519
c	Excess from 2007.				3,636
d	Excess from 2008.				4,445
e	Excess from 2009.				6,226

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c



Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			 3a	37,100
b <i>Approved for future payment</i> SAMARITAN FOUNDATION 830 WASHINGTON STREET WATERTOWN, NY 13601	N/A	PUBLIC	GENERAL SUPPORT	10,000
Total			 3b	10,000

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	22,613	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-2,716
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				22,613	-2,716
13 Total. Add line 12, columns (b), (d), and (e).			13		19,897

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****		2010-11-15	*****	
	Signature of officer or trustee		Date	Title	
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="" type="checkbox"/>
Firm's name (or yours if self-employed), address, and ZIP code		NANCY T WINCHELL CPA		EIN	
		2 TADLER DRIVE		Phone no	
			MAHOPAC, NY 105411706		

Additional Data

Software ID: 09000034
Software Version: 09540951
EIN: 91-2092293
Name: TWIN TREES FOUNDATIONINC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5,000 GOLDMAN SACHS BK UT US 1 2% 1	P	2009-01-23	2009-10-28
56 SH DISCOVER FINANCIAL SERVICES	P	2009-01-12	2009-10-12
10 SH METLIFE INC	P	2009-01-12	2009-07-23
2,000 US TSY NOTE 875% 3/31/11	P	2009-03-31	2009-12-31
15 SH GENZYME CORP GEN DIV	P	2006-03-22	2009-10-28
7 SH J C PENNEY CO INC	P	2008-06-11	2009-06-19
2,000 US TREASURY 4 25% 10/15/10	P	2006-02-28	2009-01-12
1523 SH VIRTUS MULTI-SECTOR SHORT TM	P	2009-04-16	2009-12-18
33 SH DISCOVER FINANCIAL SERVICES	P	2009-01-12	2009-02-13
19 SH NETAPP INC	P	2008-03-24	2009-03-20
3,000 US TSY NOTE 875% 3/31/11	P	2009-03-31	2009-03-30
6 SH GENZYME CORP GEN DIV	P	2007-03-13	2009-02-05
10 SH PRINCIPAL FINANCIAL GROUP INC	P	2008-02-19	2009-10-09
1,000 US TREASURY 4 75% 5/15/14	P	2005-07-29	2009-01-12
2141 SH VIRTUS MULTI-SECTOR SHORT TM	P	2009-07-21	2009-12-18
21 SH FIFTH THIRD BANCORP	P	2008-07-17	2009-01-26
39 SH NEWS CORP INC DEL CL A	P	2007-05-23	2009-03-26
1,000 US TSY NOTE 4 625% 2/15/17	P	2008-03-31	2009-01-12
18 SH HALLIBURTON CO	P	2007-12-13	2009-05-29
12 SH SEMPRA ENERGY	P	2005-03-30	2009-05-12
3,000 US TREASURY 4 875% 6/30/12	P	2007-11-30	2009-06-01
1165 5 SH VIRTUS MULTI-SECTOR SHORT	P	2009-07-22	2009-12-18
87 SH GENL ELECTRIC CORP	P	2009-01-12	2009-08-13
13 SH J C PENNEY	P	2008-10-23	2009-06-24
1,000 US TSY NOTE 4 75% 8/15/17	P	2008-03-30	2009-01-12
10 SH ILLINOIS TOOL WORKS INC	P	2004-01-09	2009-06-19
158 SH SPRINT NEXTEL CORP SER 1	P	2008-01-23	2009-11-10
1,000 US TREASURY 4 875% 6/30/12	P	2007-11-30	2009-01-12
2132 196 SH VIRTUS MULTI-SECTOR SHOR	P	2009-12-13	2009-07-21
8 SH GENZYME CORP	P	2009-12-12	2009-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		5,000	
377		216	161
319		282	37
2,002		2,003	-1
394		329	65
186		266	-80
2,133		1,969	164
7,004		6,006	998
238		346	-108
284		350	-66
3,010		3,004	6
501		474	27
281		583	-302
1,181		1,036	145
9,846		9,190	656
65		206	-141
255		502	-247
1,180		1,081	99
481		678	-197
594		470	124
3,304		3,188	116
5,360		5,005	355
1,317		1,318	-1
343		267	76
1,193		1,060	133
360		414	-54
472		1,746	-1,274
1,130		1,063	67
9,227		10,000	-773
416		479	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			161
			37
			-1
			65
			-80
			164
			998
			-108
			-66
			6
			27
			-302
			145
			656
			-141
			-247
			99
			-197
			124
			116
			355
			-1
			76
			133
			-54
			-1,274
			67
			-773
			-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 SH SEMPRA ENERGY	P	2009-01-12	2009-09-10
4 SH AFLAC INC	P	2008-08-12	2009-12-07
80 SH INTEL CORP	P	2007-06-20	2009-06-18
14 SH SUNTRUST BANKS INC	P	2008-02-01	2009-02-06
2,000 US TREASURY 5% 8/15/11	P	2004-01-09	2009-01-12
4 SH ACE LTD	P	2008-10-31	2009-06-03
25 SH HALLIBURTON CO	P	2008-12-06	2009-10-19
37 SH SPRINT NEXTEL CORP	P	2009-01-12	2009-01-20
7 SH ALLERGAN INC	P	2003-02-13	2009-04-14
29 SH MASCO CORP	P	2003-02-13	2009-02-17
3 SH VMWARE INC CL A	P	2008-09-26	2009-10-12
27 SH ANADARKO PETROLEUM CORP	P	2009-02-06	2009-05-12
39 SH HEWLETT PACKARD CO	P	2009-06-19	2009-10-27
6 SH SPRINT NEXTEL	P	2009-01-12	2009-01-20
30 SH ANALOG DEVICES INC	P	2007-06-22	2009-03-27
8 SH MEDCO HEALTH SOLUTIONS INC	P	2005-01-14	2009-04-13
23 SH WYETH MERGER	P	2006-01-13	2009-03-20
10 SH ANALOG DEVICES INC	P	2009-01-12	2009-04-01
27 SH HEWLETT PACKARD CO	P	2008-09-15	2009-02-05
81 SH STARBUCKS CORP	P	2009-01-12	2009-04-08
15 SH COACH INC	P	2007-01-23	2009-07-10
3 SH MEDCO HEALTH SOLUTIONS INC	P	2005-01-12	2009-04-13
1,000 US TREASURY 5 375% 2/15/31	P	2004-04-08	2009-01-12
818 SH AOL INC	P	2009-10-21	2009-12-10
6 SH ILLINOIS TOOL WORKS	P	2009-01-12	2009-06-23
6 SH SUNOCO INC	P	2008-07-07	2009-01-15
14 SH CONSTELLATION BRANDS INC CL A	P	2006-11-10	2009-04-07
21 SH MORGAN STANLEY	P	2003-02-19	2009-06-09
1,000 US TREASURY 6 25% 8/15/23	P	2006-11-30	2009-08-31
8 SH APPLE INC	P	2009-03-20	2009-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
391		329	62
184		224	-40
1,286		1,644	-358
148		884	-736
2,214		2,171	43
179		221	-42
771		454	317
115		91	24
331		215	116
212		501	-289
131		87	44
1,644		1,007	637
569		458	111
13		15	-2
604		921	-317
514		169	345
969		882	87
194		189	5
962		1,176	-214
942		1,107	-165
361		603	-242
127		63	64
1,321		1,051	270
19		19	
208		215	-7
249		245	4
167		379	-212
548		637	-89
1,236		1,183	53
1,256		770	486

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			62
			-40
			-358
			-736
			43
			-42
			317
			24
			116
			-289
			44
			637
			111
			-2
			-317
			345
			87
			5
			-214
			-165
			-242
			64
			270
			-7
			4
			-212
			-89
			53
			486

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 SH INTEL CORP	P	2008-09-09	2009-07-09
14 SH SUNTRUST BANKS INC	P	2009-01-12	2009-02-05
12 SH CONSTELLATION BRANDS INC CL A	P	2006-12-27	2009-03-01
14 SH NETAPP INC	P	2007-10-29	2009-03-20
1,000 US TREASURY 6 25% 8/15/23	P	2004-01-09	2009-06-30
8 SH BROADCOM CORP CL A	P	2009-07-08	2009-09-03
21 SH JOHNSON & JOHNSON	P	2009-03-13	2009-04-13
21 SH UNITED HEALTH GROUP INC	P	2009-04-14	2009-06-01
46 SH DISCOVER FINANCIAL SERVICES	P	2007-10-29	2009-08-13
31 SH NEWS CORP INC DEL CL A	P	2007-05-24	2009-04-03
1,000 US TREASURY 7 5% 11/15/16	P	2004-01-09	2009-06-30
24 SH CELANESE CORP NEW SER A	P	2009-01-12	2009-05-28
52 SH JOHNSON CONTROLS INC	P	2009-03-24	2009-07-15
4 SH VMWARE INC	P	2008-11-04	2009-01-06
6 SH FEDEX CORP	P	2006-10-24	2009-10-09
17 SH NISOURCE INC	P	2005-10-27	2009-01-07
1,000 US TREASURY 7 5% 11/15/16	P	2004-01-07	2009-01-12
55 SH CISCO SYSTEMS INC	P	2009-02-06	2009-10-09
52 SH MACYS INC	P	2009-01-12	2009-05-21
8 SH WELLS FARGO & CO	P	2009-01-12	2009-02-05
34 SH FIFTH THIRD BANCORP	P	2005-02-02	2009-02-09
6 SH NISOURCE INC	P	2005-10-27	2009-01-03
2,000 US TREASURY 4 25% 10/15/10	P	2006-02-28	2009-04-30
6 SH COACH INC	P	2009-01-12	2009-07-13
24 SH MARVELL TECHNOLOGY GROUP	P	2009-07-10	2009-09-08
13 SH ZIMMER HOLDINGS INC	P	2009-02-05	2009-06-11
5 SH FIFTH THIRD BANCORP	P	2005-02-08	2009-01-27
9 SH OMNICOM GROUP INC	P	2008-07-17	2009-10-22
3,000 US TREASURY 4 25% 10/15/10	P	2007-02-28	2009-04-30
17 SH CONSTELLATION BRANDS INC	P	2009-01-12	2009-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
819		773	46
151		440	-289
155		339	-184
209		423	-214
1,222		1,161	61
221		186	35
1,081		1,014	67
570		494	76
679		742	-63
214		611	-397
1,279		1,294	-15
470		290	180
1,005		591	414
98		122	-24
465		570	-105
189		384	-195
1,363		1,276	87
1,074		745	329
737		492	245
132		194	-62
78		1,431	-1,353
66		137	-71
2,104		1,969	135
142		105	37
363		278	85
556		640	-84
14		239	-225
337		329	8
3,157		2,975	182
222		321	-99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			46
			-289
			-184
			-214
			61
			35
			67
			76
			-63
			-397
			-15
			180
			414
			-24
			-105
			-195
			87
			329
			245
			-62
			-1,353
			-71
			135
			37
			85
			-84
			-225
			8
			182
			-99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 SH MASCO CORP	P	2009-01-12	2009-02-06
13 SH VANGUARD INDEX FD LG CAP	P	2009-03-20	2009-06-17
67 SH GENERAL ELECTRIC CO	P	2007-03-28	2009-08-13
9 SH PEABODY ENERGY CORP	P	2008-09-12	2009-10-29
4,000 US TREASURY 4 25% 10/15/10	P	2006-02-28	2009-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49		65	-16
540		460	80
952		2,424	-1,472
378		459	-81
4,228		3,939	289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			80
			-1,472
			-81
			289


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANN & BILL BRESNAN FOUNDTONE MANHATTANVILLE ROAD PURCHASE,NY 105772596	N/A	501(C)(3)	GENERAL SUPPORT	500
MACSHERRY LIBRARY112 WALTON STREET ALEXANDRIA BAY,NY 13607	N/A	501(C)(3) PUB	GENERAL SUPPORT	100
HAMILTON COLLEGE198 COLLEGE HILL ROAD CLINTON,NY 13323	N/A	501(C)(3) PUB	GENERAL SUPPORT	1,800
VANDERBILT UNIVERSITY2301 VANDERBILT PLACE VU STATION B 357727 NASHVILLE,TN 372357727	N/A	501(C)(3) PUB	COLLEGE OF ARTS & SCIENCE	2,000
GLENVIEW CLUB SCHOLARSHIP100 GOLF ROAD GOLF,IL 600290309	N/A	PUBLIC	GENERAL SUPPORT	250
ATLANTIC SALMON FEDERATIOPO BOX 807 CALAIS,ME 04619	N/A	PUBLIC	ANNUAL CONSERVATION FUND	100
WATERSIDE SCHOOL535 FAIRFIELD AVE STAMFORD,CT 06902	N/A	PUBLIC	GENERAL SUPPORT	500
HOBE SOUND COMMUNITY TRUSPO BOX 511 HOBE SOUND,FL 334750511	N/A	PUBLIC	GENERAL SUPPORT	500
WELLESLEY ISLAND FIRE DEPP BOX 1125 THOUSAND ISLAND PARK,NY 13692	N/A	PUBLIC	GENERAL SUPPORT	1,000
SAVE THE RIVER409 RIVERSIDE DRIVE CLAYTON,NY 13624	N/A	PUBLIC	GENERAL SUPPORT	500
ANTIQUE BOAT MUSEUM750 MARY STREET CLAYTON,NY 13624	N/A	PUBLIC	GENERAL SUPPORT	2,000
RIVER HOSPITAL FOUNDATIONPO BOX 567 43861 NYS ROUTE 12 ALEXANDRIA BAY,NY 13607	N/A	PUBLIC	GENERAL SUPPORT	500
THOUSAND ISLANDS LAND TRUPO BOX 238 CLAYTON,NY 13624	N/A	PUBLIC	GENERAL SUPPORT	250
BRUNSWICK SCHOOL100 MAHER AVENUE GREENWICH,CT 06830	N/A	PUBLIC	GENERAL SUPPORT	1,000
LINCOLN PARK ZOOPO BOX 14903 CANNON DR AT FULLERTON PK CHICAGO,IL 60614	N/A	501(C)(3) PU	GENERAL SUPPORT	2,500
Total 3a				37,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KINNEY DRUG FOUNDATION29 E MAIN STREET GOUVERNEUR,NY 13642	N/A	PUBLIC	GENERAL SUPPORT	1,000
NW CHILDRENS MEMORIAL HOS2300 CHILDRENS PLAZA CHICAGO,IL 60614	N/A	PUBLIC	CHILDRENS MEMORIAL HOSPITAL FUND	250
NW CHILDRENS MEMORIAL HOS2300 CHILDRENS PLAZA CHICAGO,IL 60614	N/A	PUBLIC	HEROES FOR LIFE FUND	2,500
SHEDD AQUARIUM1200 S LAKESHORE DR CHICAGO,IL 60605	N/A	PUBLIC	MAKING WAVES CAMPAIGN	2,000
BOYS & GIRLS CLUB OF MART11500 SE LARES AVE HOBE SOUND,FL 33455	N/A	PUBLIC	GENERAL SUPPORT	500
ALLIANCE FOR LUPUS RESEAR28 WEST 44TH STREET SUITE 501 NEW YORK,NY 10036	N/A	PUBLIC	GENERAL SUPPORT	250
METRO SQUASH5655 S UNIVERSITY AVE CHICAGO,IL 60637	N/A	PUBLIC	GENERAL SUPPORT	100
MULTIPLE SCLEROSIS RESOURCES OF CENTRAL NYPO BOX 237 EAST SYRACUSE,NY 13057	N/A	PUBLIC	GENERAL SUPPORT	500
NORTHWESTERN MEMORIAL FOU676 NORTH ST CLAIR ST SUITE 2050 CHICAGO,IL 60611	N/A	PUBLIC	MED CANCER RESEARCH GIFT FUND	2,500
THETA DELTA CHI EDUC FD214 LEWIS WHARF BOSTON,MA 02110	N/A	PUBLIC	GENERAL SUPPORT	100
VANDERBILT UNIVERSITY2301 VANDERBILT PLACE VU STATION B 357727 NASHVILLE,TN 372357727	N/A	PUBLIC	SCHOOL OF ENGINEERING	2,000
HOSPICE FOUNDATIONJEFF425 WASHINGTON STREET WATERTOWN,NY 13640	N/A	PUBLIC	GENERAL SUPPORT	1,000
CAMP MANITO-WISHPO BOX 246 BOULDER JUNCTION,WI 54512	N/A	PUBLIC	GENERAL SUPPORT	200
HAMILTON COLLEGE198 COLLEGE HILL ROAD CLINTON,NY 13323	N/A	PUBLIC	ALUMNI MEMORIAL SCHOLARSHIP FUND	200
UNIV OF WISCONSIN FOUNDTNPO BOX 8860 MADISON,WI 537088860	N/A	PUBLIC	DEPT OF HISTORY FUND	1,000
Total 3a				37,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THOUSAND ISLANDS PERFORMIPO BOX 123 220 MERRICK STREET CLAYTON,NY 13624	N/A	PUBLIC	GENERAL SUPPORT	500
OSHKOSH AREA COMMUNITY FO 404 NORTH MAIN STREET STE 205 OSHKOSH,WI 54902	N/A	PUBLIC	THE WOMEN'S FUND- HEANEY/SCHWALM FUND	500
NORTHWESTERN MEMORIAL FOU 676 NORTH ST CLAIR STREE STE 2050 CHICAGO,IL 60611	N/A	PUBLIC	GENERAL SUPPORT	250
UNITED WAY OF MARTIN COUN50 KINDRED STREET SUITE 207 STUART,FL 34995	N/A	PUBLIC	GENERAL SUPPORT	250
NORTHWESTERN MEMORIAL FDT 676 NORTH ST CLAIR ST SUITE 2050 CHICAGO,IL 60611	N/A	PUBLIC	PRENTICE WOMEN'S HOSPITAL CENTER	500
THE HANDWEAVING MUSEUM314 JOHN STREET CLAYTON,NY 13624	N/A	PUBLIC	GENERAL SUPPORT	250
CHURCH OF THE ST LAWRENCE7 FULLER STREET ALEXANDRIA BAY,NY 13607	N/A	PUBLIC	GENERAL SUPPORT	1,000
SAINT CHRYSOSTOM'S EPISC1424 NORTH DEARBORN PKWAY CHICAGO,IL 60610	N/A	PUBLIC	GENERAL SUPPORT	500
SAMARITAN FOUNDATION830 WASHINTON STREET WATERTOWN,NY 13601	N/A	PUBLIC	GENERAL SUPPORT	5,000
CHICAGO CHILDREN'S CHARIT 1645 WEST ADDISON STREET UNIT 2 CHICAGO,IL 60613	N/A	PUBLIC	GENERAL SUPPORT	250
DENSMORE CHURCHPO BOX 571 WELLESLEY ISLAND,NY 13640	N/A	PUBLIC	GENERAL SUPPORT	500
Total  3a				37,100

TY 2009 Accounting Fees Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,250			2,250

TY 2009 Investments Corporate
Stock Schedule

Name: TWIN TREES FOUNDATIONINC
EIN: 91-2092293

Name of Stock	End of Year Book Value	End of Year Fair Market Value
39 SH AUTODESK INC	956	991
2 SH AOL INC	47	47
13 SH ACE LTD	640	655
21 SH AFLAC INC	953	971
16 SH ALLERGAN INC	565	1,008
35 SH AMERICAN ELECTRIC POWER	1,187	1,218
18 SH AMGEN INC	1,040	1,018
25 SH AVON PRODUCTS	636	788
4 SH RYDER SYSTEM INC		
23 SH RYDER SYSTEM INC	728	947
67 SH SOUTHWESTERN AIRLINES	643	766
7 SH BURLINGTON NTHN SANTA FE CORP	173	690
2 SH BURLINGTON NORTHERN SANTE FE	140	197
7 SH METLIFE INC		
19 SH CELANESE CORP		
6 SH SUNOCO INC		
5 SH ZIMMER HOLDINGS INC		
6 SH ULTRA PETROLEUM CORP CANADA		
19 SH ULTRA PETROLEUM CORP (CANADA)	838	947
24 SH UNITEDHEALTH GROUP INC	628	732
39 SH MACYS INC		
18 SH MEDCO HEALTH SOLUTIONS INC		
10 SH MEDCO HEALTH SOLUTIONS	270	639
5 SH EOG RESOURCES INC		
9 SH EOG RESOURCES INC	748	876
20 SH FIRSTENERGY CORP	916	929
8 SH HESS CORP		
14 SH HESS CORP	770	847
16 SH J C PENNEY INC		
45 SH JP MORGAN CHASE	1,550	1,875

Name of Stock	End of Year Book Value	End of Year Fair Market Value
43 SH KROGER COMPANY	959	883
29 SH MASCO CORP		
23 SH NISOURCE INC		
18 SH ALLERGAN INC		
15 SH COACH INC		
16 SH SEMPRA ENERGY		
29 SH WELLS FARGO & CO		
64 SH WELLS FARGO & CO	1,546	1,727
75 SH INTERPUBLIC GROUP OF COS		
103 SH INTERPUBLIC GROUP OF COS	772	760
27 SH NETAPP INC		
8 SH APPLE INC		
7 SH APPLE INC	600	1,475
12 SH AMGEN INC		
14 SH AFLAC INC		
14 SH ACE LTD		
20 SH ANARDARKO PETROLEUM CORP		
28 SH VMWARE INC		
21 SH VMWARE INC	525	890
24 SH WALMART STORES INC	1,221	1,283
11 SH CHEVRON CORP		
9 SH CHEVRON CORP	1,365	1,540
26 SH BANK OF NEW YORK MELON CORP	742	727
6 SH BANK OF NEW YORK MELLON CORP	151	168
95 SH BANK OF AMERICA CORP	1,614	1,431
30 SH BROADCOM CORP CL A	550	944
28 SH OMMNICOM GROUP		
26 SH OMNICOM GROUP	712	1,018
19 SH PEABODY ENERGY		
22 SH PEABODY ENERGY CORP	718	995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
23 SH WYETH		
16 SH PEPSICO INC		
27 SH PEPSICO INC	1,446	1,642
98 SH PFIZER INC	1,338	1,783
34 SH CONSTELLATION BRANDS INC		
19 SH BAKER HUGHES INC	902	769
8 SH BAKER HUGHES INC	319	324
20 SH HEWLETT PACKARD CO		
29 SH HEWLETT PACKARD CO	1,085	1,494
20 SH COVIDIEN LTD		
43 SH COVIDIEN PLC	1,742	2,059
30 SH ANALOG DEVICES INC		
27 SH AMERICAN ELECTRIC POWER CO		
17 SH GENZYME CORP GENL DIV		
50 SH NEWS CORP INC		
64 SH STARBUCKS CORP		
31 SH TIME WARNER INC	903	903
34 SH VIACOM INC	606	1,011
64 SH DISCOVER FINANCIAL SERVICES		
35 SH HALLIBURTON CO		
15 SH EXELON CORP		
22 SH EXELON CORP	1,370	1,075
40 SH MORGAN STANLEY		
24 SH PRINCIPAL FINANCIAL GROUP INC		
32 SH PRINCIPAL FINANCIAL GROUP INC	826	769
36 SH PROCTER & GAMBLE CO	1,916	2,183
22 SH QUALCOMM INC	914	1,018
13 SH FORTUNE BRANDS INC		
19 SH FORTUNE BRANDS INC	1,291	821
26 SH GENL DYNAMICS CORP	1,386	1,772

Name of Stock	End of Year Book Value	End of Year Fair Market Value
26 SH PACCAR INC		
33 SH PACCAR INC	1,256	1,197
34 SH ILLINOIS TOOL WORKS INC		
29 SH ILLINOIS TOOLWORKS INC	860	1,392
42 SH AT&T INC	1,116	1,187
12 SH AT&T INC	309	326
21 SH SUNTRUST BANKS INC		
23 SH MARATHON OIL		
32 SH MARATHON OIL CORP	1,468	999
45 SH MARVELL TECHNOLOGY GROUP LTD	517	934
26 SH CARNIVAL CORP	1,256	824
10 SH CARNIVAL CORP	226	317
32 SH MEDTRONIC INC		
40 SH MEDTRONIC INC	1,532	1,759
33 SH MERCK & CO NEW	1,040	1,206
16 SH FEDEX CORP		
16 SH FEDEX CORP	1,224	1,335
70 SH COMCAST CORP NEW		
95 SH COMCAST CORP	1,850	1,602
60 SH MICROSOFT CORP		
82 SH MICROSOFT CORP	2,138	2,499
12 SH MONSANTO CO	959	981
27 SH MORGAN STANLEY	527	799
18 SH NOBLE CORP	528	733
158 SH SPRINT NEXTEL CORP		
52 SH FIFTH THIRD BANCORP		
107 SH INTEL CORP		
100 SH RAMCO-GERSHENSON PROPERTIES M	2,782	954
112 SH WEINGARTEN REALTY INVESTORS	2,870	2,216
87 SH GENERAL ELECTRIC CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
125 SH ISTAR FINANCIAL INC	5,064	320

TY 2009 Investments Government Obligations Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

**US Government Securities - End of
Year Book Value:**

72,833

**US Government Securities - End of
Year Fair Market Value:**

74,354

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2009 Investments - Other Schedule**Name:** TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
38949 SH CORPORATE PPTY ASSOCIATE	AT COST	338,888	389,490
702 SH CALAMOS CONV OPP FD	AT COST		
750 SH CALAMOS CONV OP FD	AT COST	11,594	9,242
500 SH PIONEER HIGH INCOME TRUST	AT COST	7,148	7,053
836.810 FIRST EAGLE OVERSEAS FD CL A	AT COST		
862.224 FIRST EAGLE OVERSEAS FD CL A	AT COST	18,103	16,779
613.498 LORD ABBETT SMALL CAP BLEND	AT COST	9,521	8,215
1290.949 LORD ABBETT BD DEB FD CL A	AT COST	9,689	9,488
2513.229 UBS GLOBAL ALLOCATION FD CL	AT COST		
2685.179 UBS GLOBAL ALLOC FD CL A	AT COST	29,166	25,026
912.288 LORD ABBETT BOND DEB FD CL	AT COST		
2132.196 VIRTUS MULTI-SECTOR ST BD	AT COST		

TY 2009 Other Assets Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST PAID		164	
PREPAID EXCISE TAX	884		

TY 2009 Other Expenses Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
EXPENSES				
INVESTMENT EXPENSES	3,238	3,238		

TY 2009 Other Liabilities Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE		194

TY 2009 Taxes Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	194			
TAX PENALTY	960			