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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOHN AND NANCY SABOL FOUNDATION		A Employer identification number 91-2061780
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (206) 283-6574
	City or town, state, and ZIP code SEATTLE, WA 98199-1117		C If exemption application is pending, check here ☐
	H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,388,537. (Part I, column (d) must be on cash basis.)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	130,000.			
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	33,782.	33,782.	33,782.	STATEMENT 2
4	Dividends and interest from securities	35,095.	35,095.	35,095.	STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	90,045.			STATEMENT 1
b	Gross sales price for all assets on line 6a	1,407,552.			
7	Capital gain net income (from Part IV, line 2)		389,105.		
8	Net short-term capital gain			171,460.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	288,922.	457,982.	240,337.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 4	1,844.	1,844.	1,844.	0.
b	Accounting fees STMT 5	4,580.	4,580.	4,580.	0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 6	2,142.	2,142.	2,142.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	16,944.	16,944.	16,944.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	25,510.	25,510.	25,510.	0.
25	Contributions, gifts, grants paid	233,138.			233,138.
26	Total expenses and disbursements. Add lines 24 and 25	258,648.	25,510.	25,510.	233,138.
27	Subtract line 26 from line 12	30,274.			
a	Excess of revenue over expenses and disbursements		432,472.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			214,827.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		851.	851.	
	2 Savings and temporary cash investments	379,962.	50,772.	50,772.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 9	1,004,368.	1,545,158.	1,570,778.	
	b Investments - corporate stock STMT 10	1,842,828.	1,667,442.	1,754,160.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶ STATEMENT 11)	21,879.	11,976.	11,976.	
	16 Total assets (to be completed by all filers)	3,249,037.	3,276,199.	3,388,537.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)	1,458.	0.		
23 Total liabilities (add lines 17 through 22)	1,458.	0.			
Foundations that follow SFAS 117, check here ▶ ☐	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒	and complete lines 27 through 31			
		27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	3,247,579.	3,276,199.	
30 Total net assets or fund balances	3,247,579.	3,276,199.			
31 Total liabilities and net assets/fund balances	3,249,037.	3,276,199.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,247,579.
2 Enter amount from Part I, line 27a	2	30,274.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,277,853.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,654.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,276,199.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,407,552.		1,018,447.	389,105.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			389,105.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	389,105.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	171,460.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	255,217.	3,303,612.	.077254
2007	147,625.	3,471,592.	.042524
2006	127,700.	2,965,578.	.043061
2005	85,125.	2,644,859.	.032185
2004	85,123.	2,351,073.	.036206

2 Total of line 1, column (d)	2	.231230
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046246
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,073,542.
5 Multiply line 4 by line 3	5	142,139.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,325.
7 Add lines 5 and 6	7	146,464.
8 Enter qualifying distributions from Part XII, line 4	8	233,138.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,325.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,325.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,325.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,100.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,900.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,575.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 2,575. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		
14	The books are in care of JOHN AND NANCY SABOL Telephone no (206) 283-6574 Located at 3100 W COMMODORE WAY #208, SEATTLE, WA ZIP+4 98199-1117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 98199-1117	PRESIDENT AND	TREASURER		
	0.00	0.	0.	0.
NANCY A SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 98199-1117	VICE PRESIDENT AND SEC'Y			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,887,626.
b	Average of monthly cash balances	1b	215,793.
c	Fair market value of all other assets	1c	16,928.
d	Total (add lines 1a, b, and c)	1d	3,120,347.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,120,347.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,805.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,073,542.
6	Minimum investment return. Enter 5% of line 5	6	153,677.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	153,677.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,325.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,325.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	149,352.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	149,352.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	149,352.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	233,138.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	233,138.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,325.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	228,813.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				149,352.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				80,128.
f Total of lines 3a through e	80,128.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 233,138.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				149,352.
e Remaining amount distributed out of corpus	83,786.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	163,914.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	163,914.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				80,128.
e Excess from 2009				83,786.

Form **990-PF** (2009)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			3a	233,138.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

JOHN AND NANCY SABOL FOUNDATION

Employer identification number

91-2061780

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

JOHN AND NANCY SABOL FOUNDATION

91-2061780

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN AND NANCY SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 98199-1117	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

JOHN AND NANCY SABOL FOUNDATION

91-2061780

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4,316 SHS MICROSOFT COMMON STOCK	\$ 130,000.	12/18/09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P	VARIOUS	/ / 09
b	SCHEDULE ATTACHED	P	VARIOUS	/ / 09
c	SCHEDULE ATTACHED (MSFT)	D	01/01/00	02/17/09
d	SCHEDULE ATTACHED (MSFT)	D	12/22/04	11/13/09
e	SCHEDULE ATTACHED (MSFT)	D	01/01/00	12/23/09
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 672,130.		500,670.	171,460.
b 441,094.		515,351.	-74,257.
c 159,761.		1,623.	158,138.
d 1,480.		9.	1,471.
e 133,037.		794.	132,243.
f 50.			50.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** 171,460.
b			-74,257.
c			158,138.
d			1,471.
e			132,243.
f			50.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	389,105.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	171,460.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
SCHEDULE ATTACHED		PURCHASED		VARIOUS		/ /09	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
672,130.	500,670.	0.	0.	171,460.			

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
SCHEDULE ATTACHED		PURCHASED		VARIOUS		/ /09	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
441,094.	515,351.	0.	0.	-74,257.			

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
SCHEDULE ATTACHED (MSFT)		DONATED		01/01/00		02/17/09	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
159,761.	170,138.	0.	0.	-10,377.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SCHEDULE ATTACHED (MSFT)	1,480.	1,348.	0.	0.	132.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SCHEDULE ATTACHED (MSFT)	133,037.	130,000.	0.	0.	3,037.

CAPITAL GAINS DIVIDENDS FROM PART IV	50.
TOTAL TO FORM 990-PF, PART I, LINE 6A	90,045.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
LAIRD NORTON TYEE TRUST - ACCRUED INTEREST PD IN 2008	-407.
LAIRD NORTON TYEE TRUST - AMORTIZATION	-62.
LAIRD NORTON TYEE TRUST - AMORTIZATION	-145.
LAIRD NORTON TYEE TRUST - OTHER	16,048.
LAIRD NORTON TYEE TRUST - TAX EXEMPT INTEREST	718.
LAIRD NORTON TYEE TRUST - U S GOV'T	17,630.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,782.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	3
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
LAIRD NORTON TYEE TRUST	35,145.	50.	35,095.		
TOTAL TO FM 990-PF, PART I, LN 4	35,145.	50.	35,095.		

FORM 990-PF		LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL SERVICES	1,844.	1,844.	1,844.	0.	
TO FM 990-PF, PG 1, LN 16A	1,844.	1,844.	1,844.	0.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX RETURN PREPARATION	4,580.	4,580.	4,580.	0.	
TO FORM 990-PF, PG 1, LN 16B	4,580.	4,580.	4,580.	0.	

FORM 990-PF		TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD ON DIVIDEND INCOME	2,142.	2,142.	2,142.	0.	
TO FORM 990-PF, PG 1, LN 18	2,142.	2,142.	2,142.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUST AGENCY FEES	16,944.	16,944.	16,944.	0.	
TO FORM 990-PF, PG 1, LN 23	16,944.	16,944.	16,944.	0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
2008 EXCISE TAX OVERPAYMENT APPLIED TO 2009 EXCISE TAX		800.	
PRIOR YEAR BOND AMORTIZATION REDUCTION TO COST BASIS		207.	
CASH RECEIVED FOR NON TAXABLE DIVIDEND		139.	
2008 RETURN OF CAPITAL ADJ TO COST BASIS RECORDED IN 2009		89.	
UNLOCATED DIFFERENCE AND DOLLAR ROUNDING		419.	
TOTAL TO FORM 990-PF, PART III, LINE 5		1,654.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SCHEDULE ATTACHED	X		955,158.	980,778.	
SCHEDULE ATTACHED		X	590,000.	590,000.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			955,158.	980,778.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			590,000.	590,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,545,158.	1,570,778.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	1,667,442.	1,754,160.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,667,442.	1,754,160.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	2,065.	2.	2.
ACCRUED INTEREST RECEIVABLE			
PURCHASED	407.	0.	0.
PREPAID INCOME TAX -	7,433.	0.	0.
2007 U S INCOME TAX REFUND	11,974.	11,974.	11,974.
TO FORM 990-PF, PART II, LINE 15	21,879.	11,976.	11,976.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 12
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NAME OF MANAGER

JOHN M SABOL
NANCY A SABOL

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILD CARE RESOURCES 1225 S WELLER STE 300 SEATTLE, WA 98144	NONE CHARITABLE -	501 (C) 3	5,000.
FOUNDATION FOR EARLY LEARNING 615 SECOND AV #525 SEATTLE, WA 98104	NONE CHARITABLE - DEVELOPMENT FUND	501 (C) 3	5,000.
ROOTS OF EMPATHY 215 SPADING AVE STE 160 TORONTO, ONTARIO, CANADA CANADA M5T	NONE CHARITABLE -	501 (C) 3	28,998.
SEATTLE ACADEMY 1201 E UNION ST SEATTLE, WA 98122	NONE CHARITABLE - UNDESIGNATED	501 (C) 3	10,000.
SEATTLE ACADEMY OF ARTS & SCIENCES 1201 E UNION ST SEATTLE, WA 98122	NONE CHARITABLE - CAPITAL CAMPAIGN	501 (C) 3	60,000.
SEATTLE ART MUSEUM 1300 FIRST AVENUE SEATTLE, WA 98101-2003	NONE CHARITABLE - MIMI GATES FUND	501 (C) 3	10,000.
THE BUCKLEY SCHOOL 3900 STANSBURY AVE SHERMAN OAKS, CA 91423	NONE CHARITABLE - PROFESSIONAL DEV & LEARNING CONFERENCE	501 (C) 3	24,140.
U W CENTER ON INFANT MENTAL HEALTH & DEVELOPMENT UW BOX 357260 SEATTLE, WA 98195-7260	NONE CHARITABLE - FACILITIES GROWTH	501 (C) 3	25,000.

JOHN AND NANCY SABOL FOUNDATION

91-2061780

U W INSTITUTE FOR LEARNING &
BRAIN SCIENCE
BOX 357988 SEATTLE, WA
98195-7988

NONE
CHARITABLE - RESEARCH
STUDIES OF I-LABS

501 (C) 3 50,000.

YOUTH FOR A NEW WORLD
BOX 379 CLINTON, WA 98236

NONE
CHARITABLE - YOUTH
AMBASSADORS PROGRAM

501 (C) 3 15,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

233,138.

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2009

PART IV - CAPITAL GAINS AND LOSSES

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
75.0000	13342B105	CAMERON INTERNATIONAL CORP	05/16/2008	02/17/2009	1,499.24	4,119.59	-2,620.35	0.00
75.0000	156782104	CERNER CORP	10/31/2008	02/17/2009	2,849.35	2,720.91	128.44	0.00
100.0000	244199105	DEERE & CO	08/01/2008	02/17/2009	3,314.38	7,082.90	-3,768.52	0.00
175.0000	695257105	PACTIV CORP	10/10/2008	02/17/2009	3,349.48	4,179.46	-829.98	0.00
175.0000	716495106	PETROHAWK ENERGY CORP	02/06/2009	02/17/2009	3,424.20	3,807.91	-383.71	0.00
100.0000	718172109	PHILIP MORRIS INTERNATIONAL	10/31/2008	02/17/2009	3,507.98	4,285.12	-777.14	0.00
50000.0000	912828HS2	U.S. TREASURY BONDS 2.000% 2/28/10	10/01/2008	05/19/2009	50,601.56	50,099.39	502.17	0.00
50.0000	156782104	CERNER CORP	10/31/2008	05/29/2009	2,874.89	1,813.94	1,060.95	0.00
50.0000	156782104	CERNER CORP	10/31/2008	05/29/2009	2,871.23	1,813.94	1,057.29	0.00
25.0000	111320107	BROADCOM CORP	07/28/2008	06/10/2009	677.11	590.32	86.79	0.00
100.0000	156782104	CERNER CORP	10/31/2008	06/19/2009	5,968.84	3,627.88	2,340.96	0.00
350.0000	654902204	NOKIA CORP ADR	06/10/2009	07/22/2009	4,536.90	5,626.25	-1,089.35	0.00
50.0000	156782104	CERNER CORP	10/31/2008	07/31/2009	3,254.82	1,813.94	1,440.88	0.00
75.0000	156782104	CERNER CORP	10/31/2008	07/31/2009	4,885.55	2,720.91	2,164.64	0.00
600.0000	038222105	APPLIED MATLS INC	05/13/2009	08/14/2009	8,153.19	6,496.98	1,656.21	0.00
1596.8060	665162541	NORTHERN GLOBAL RE INDEX FD	05/21/2009	09/15/2009	11,289.42	8,287.42	3,002.00	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2009

PART IV - CAPITAL GAINS AND LOSSES

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
5491 3290	665162541	NORTHERN GLOBAL RE INDEX FD	VARIOUS	09/15/2009	38,823.70	28,212.58	10,611.12	0.00
525.0000	92553P201	VIACOM INC-B W/I	02/06/2009	10/01/2009	14,392.92	8,733.38	5,659.54	0.00
800.0000	20030N101	COMCAST CORP-CL A	07/08/2009	10/07/2009	12,243.28	10,833.52	1,409.76	0.00
175.0000	716495106	PETROHAWK ENERGY CORP	02/06/2009	11/06/2009	4,133.32	3,807.91	325.41	0.00
250.0000	594918104	MICROSOFT INC.	08/21/2009	11/13/2009	7,402.31	5,958.03	1,444.28	0.00
1752.0000	464287465	EAFE INDEX FUND MSCI I SHARES	02/17/2009	11/16/2009	100,267.88	64,053.12	36,214.76	0.00
3110.0000	464287622	ISHARES RUSSELL 1000 INDEX FUND	VARIOUS	11/16/2009	189,584.45	134,788.14	54,796.31	0.00
3120.0000	464287622	ISHARES RUSSELL 1000 INDEX FUND	02/17/2009	12/23/2009	192,223.75	135,196.50	57,027.25	0.00
Total Short Term Sales Reported on 1099-B					672,129.75	500,670.04	171,459.71	0.00
ALL PURCHASED								
Long Term 15% Sales Reported on 1099-B								
50000.0000	31359MEK5	FED NATL MTG ASSN 5.25% 1/15/09	12/19/2005	01/15/2009	50,000.00	50,000.00	0.00	0.00
250.0000	806857108	SCHLUMBERGER LTD	05/26/2006	01/16/2009	10,018.92	16,200.00	-6,181.08	0.00
150.0000	713448108	PEPSICO INC	06/21/2002	02/06/2009	7,950.35	7,639.50	310.85	0.00
150.0000	742718109	PROCTER & GAMBLE CO	10/27/2006	02/06/2009	8,079.70	9,553.64	-1,473.94	0.00
375.0000	50075N104	KRAFT FOODS INC CL A	09/24/2007	02/13/2009	9,482.50	13,017.49	-3,534.99	0.00
200.0000	50075N104	KRAFT FOODS INC CL A	09/24/2007	02/13/2009	5,056.97	6,942.66	-1,885.69	0.00
100.0000	30161N101	EXELON CORP	06/08/2007	02/17/2009	5,053.00	7,098.13	-2,045.13	0.00
75.0000	369604103	GENERAL ELECTRIC CO	06/21/2002	02/17/2009	819.42	2,188.50	-1,369.08	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2009

PART IV - CAPITAL GAINS AND LOSSES

Number of shares	CUSIP (Box 5)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
8820.0000	594918104	MICROSOFT INC.	01/01/2000	02/17/2009	159,761.31	1,622.88	158,138.43	0.00
100.0000	655664100	NORDSTROM INC.	06/03/2003	02/17/2009	1,274.02	950.00	324.02	0.00
100.0000	881624209	TEVA PHARMACEUTICAL INDS LTD ADR	05/26/2006	02/17/2009	4,531.12	3,705.00	826.12	0.00
75.0000	92553P201	VIACOM INC-B W/I	07/27/2006	02/17/2009	1,167.17	2,532.75	-1,365.58	0.00
125.0000	075887109	BECTON DICKINSON & CO	05/26/2006	02/20/2009	8,718.58	7,628.75	1,089.83	0.00
100.0000	881624209	TEVA PHARMACEUTICAL INDS LTD ADR	05/26/2006	03/06/2009	4,437.36	3,705.00	732.36	0.00
325.0000	002824100	ABBOTT LABORATORIES	05/26/2006	03/20/2009	15,491.39	13,869.70	1,621.69	0.00
125.0000	50075N104	KRAFT FOODS INC CL A	09/24/2007	04/03/2009	2,835.83	4,339.16	-1,503.33	0.00
540.0000	H89231338	UBS AG	VARIOUS	04/13/2009	5,767.75	27,064.17	-21,296.42	0.00
150.0000	742718109	PROCTER & GAMBLE CO	10/27/2006	05/01/2009	7,350.19	9,553.63	-2,203.44	0.00
30000.0000	31359MN33	FNMA 6.000% 5/12/16	09/06/2006	05/12/2009	30,000.00	30,000.00	0.00	0.00
70.0000	879369106	TELEFLEX INC	11/02/2007	05/15/2009	3,056.97	4,758.40	-1,701.43	0.00
155.0000	879369106	TELEFLEX INC	VARIOUS	05/15/2009	6,792.05	9,910.43	-3,118.38	0.00
50000.0000	31331TZ79	FFCB 4.375% 6/24/09	05/13/2005	05/19/2009	50,194.00	50,015.18	178.82	0.00
275.0000	13342B105	CAMERON INTERNATIONAL CORP	05/16/2008	06/04/2009	8,251.22	15,105.17	-6,853.95	0.00
450.0000	111320107	BROADCOM CORP	12/10/2007	06/10/2009	12,187.94	13,030.11	-842.17	0.00
175.0000	931142103	WAL-MART STORES, INC.	11/30/2007	07/06/2009	8,389.63	8,395.47	-5.84	0.00
100.0000	98385X106	XTO ENERGY INC	05/26/2006	07/08/2009	3,410.91	3,238.54	172.37	0.00
350.0000	98385X106	XTO ENERGY INC	05/26/2006	07/08/2009	11,941.34	11,334.87	606.47	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2009

PART IV - CAPITAL GAINS AND LOSSES

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
825,0000	654902204	NOKIA CORP ADR	06/20/2008	07/22/2009	10,694.12	19,762.80	-9,068.68	0.00
175,0000	879369106	TELEFLEX INC	VARIOUS	09/04/2009	7,666.99	10,069.47	-2,402.48	0.00
100,0000	384802104	GRAINGER W W INC	07/27/2006	09/11/2009	8,932.38	6,202.67	2,729.71	0.00
125,0000	92553P201	VIACOM INC-B W/I	07/27/2006	10/01/2009	3,426.89	4,221.25	-794.36	0.00
200,0000	92553P201	VIACOM INC-B W/I	07/27/2006	10/01/2009	5,506.86	6,754.00	-1,247.14	0.00
800,0000	H27013103	WEATHERFORD INTNTL LTD	VARIOUS	10/16/2009	16,425.02	13,976.99	2,448.03	0.00
800,0000	68389X105	ORACLE SYSTEMS CORP	11/16/2007	10/23/2009	17,742.90	16,424.00	1,318.90	0.00
600,0000	369604103	GENERAL ELECTRIC CO	VARIOUS	10/28/2009	8,755.87	17,027.40	-8,271.53	0.00
100,0000	565849106	MARATHON OIL CORP	07/11/2008	10/28/2009	3,286.86	4,602.66	-1,315.80	0.00
50,0000	594918104	MICROSOFT INC	12/22/2004	11/13/2009	1,480.46	9.20	1,471.26	0.00
2989.7910	00758M162	ACADIAN EMERGING MARKETS PORTFOLIO	VARIOUS	11/16/2009	49,570.73	56,520.74	-6,950.01	0.00
200,0000	H0023R105	ACE LIMITED	11/06/2003	11/20/2009	9,957.44	7,048.00	2,909.44	0.00
375,0000	565849106	MARATHON OIL CORP	07/11/2008	12/09/2009	11,625.45	17,259.97	-5,634.52	0.00
100,0000	881624209	TEVA PHARMACEUTICAL INDS LTD ADR	05/26/2006	12/18/2009	5,244.02	3,705.00	1,539.02	0.00
4316.0000	594918104	MICROSOFT INC.	01/01/2000	12/23/2009	133,036.91	794.14	132,242.77	0.00
Total Long Term 15% Sales Reported on 1099-B					735,372.54	517,777.42	217,595.12	0.00

(D) = DONATED

BALANCE = PURCHASED

294278
441094
735372
29/852
< 74257
217595

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2009

Asset Detail

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Cash Equivalents - Taxable						
Income Cash			\$11,831.10			
SEI Daily Income Gov T Fund CL A #36 TICKER: 36	50,771.99	1.00	\$50,771.99	\$20.31	\$50,771.99	\$0.00
Total Cash Equivalents - Taxable						
			\$62,603.09	\$20.31	\$50,771.99	\$0.00
Fixed Income - Taxable						
U.S. Treasury Bonds 2.000% 2/28/10	50,000.00	100.29	\$50,142.50	\$1,000.00	\$50,099.39	\$43.11
U.S. Treasury Notes 1.750% 3/31/10	100,000.00	100.39	\$100,387.00	\$1,750.00	\$100,093.75	\$293.25
U.S. Treasury Notes 2.125% 4/30/10	100,000.00	100.65	\$100,645.00	\$2,125.00	\$100,765.63	-\$120.63
FNMA 4.500% 6/01/10	50,000.00	101.72	\$50,859.50	\$2,250.00	\$50,081.66	\$777.84
U.S. Treasury Notes 2.375% 8/31/10 TICKER: UTN2310	100,000.00	101.32	\$101,324.00	\$2,375.00	\$101,171.88	\$152.12
U.S. Treasury Notes 2.000% 9/30/10	100,000.00	101.19	\$101,188.00	\$2,000.00	\$100,421.88	\$766.12
FNMA 5.000% 10/15/11	50,000.00	106.88	\$53,437.50	\$2,500.00	\$50,100.31	\$3,337.19
FHLMC 5.125% 7/15/12	50,000.00	108.63	\$54,312.50	\$2,562.50	\$50,679.04	\$3,633.46
FHLB 3.770% 1/25/13	50,000.00	100.19	\$50,094.00	\$1,885.00	\$50,243.00	-\$149.00
FHLB 3.125% 12/13/13	100,000.00	102.69	\$102,688.00	\$3,125.00	\$101,649.00	\$,039.00
FNMA 3.000% 5/12/14	30,000.00	100.22	\$30,065.70	\$900.00	\$30,056.70	\$9.00
FHLMC 5.000% 7/15/14	50,000.00	109.88	\$54,937.50	\$2,500.00	\$49,510.50	\$5,427.00
FNMA 5.000% 3/15/16	20,000.00	108.69	\$21,737.60	\$1,000.00	\$20,038.73	\$,698.87
FNMA 5.250% 9/15/16	30,000.00	110.47	\$33,140.70	\$1,575.00	\$30,018.17	\$3,122.53
FNMA 5.000% 5/11/17	20,000.00	108.63	\$21,725.00	\$1,000.00	\$20,113.21	\$,611.79

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2009

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
FHLB 5.000% 11/17/17	50,000.00	108.19	\$54,094.00	\$2,500.00	\$50,114.94	\$3,979.06
Total Fixed Income - Taxable						
			\$980,778.50	\$31,047.50	\$955,157.79	\$25,620.71
Fixed Income - Non-Taxable						
Vanguard Muni Bond Ltd Term Fund #31 TICKER: VMLTX	53,442.03	11.04	\$590,000.00	\$15,979.17	\$590,000.00	\$0.00
Total Fixed Income - Non-Taxable						
			\$590,000.00	\$15,979.17	\$590,000.00	\$0.00
Domestic Equities						
Affiliated Managers Group Inc TICKER: AMG	250.00	67.35	\$16,837.50	\$0.00	\$22,484.30	-\$5,646.80
Bank America Corp TICKER: BAC	715.00	15.06	\$10,767.90	\$28.60	\$10,684.92	\$82.98
Becton Dickinson TICKER: BDX	240.00	78.86	\$18,926.40	\$355.20	\$15,681.61	\$3,244.79
Broadcom Corp Com TICKER: BRCM	425.00	31.47	\$13,374.75	\$0.00	\$10,035.49	\$3,339.26
Buffalo Small Cap Fund TICKER: BUFSX	1,866.15	22.48	\$41,950.94	\$50.39	\$53,397.91	-\$11,446.97
Burger King Holdings Inc TICKER: BKC	850.00	18.82	\$15,997.00	\$212.50	\$14,543.89	\$1,453.11
Canadian National Railway Co TICKER: CNI	275.00	54.36	\$14,949.00	\$264.55	\$10,471.75	\$4,477.25
Cerner Corp TICKER: CERN	125.00	82.44	\$10,305.00	\$0.00	\$4,534.85	\$5,770.15

John & Nancy Sabol Foundation - Account # 569-0105093

B/S-2

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2009

<i>Description</i>	<i>Shares/Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Est. Ann. Inc</i>	<i>Cost Basis</i>	<i>Unrealized G/L</i>
CISCO Sys Inc TICKER: CSCO	875.00	23.94	\$20,947.50	\$0.00	\$23,811.80	-\$2,864.30
Cognizant Technology Solutions Corp TICKER: CTSH	275.00	45.33	\$12,465.75	\$0.00	\$11,349.03	\$1,116.72
Colgate Palmolive Co TICKER: CL	250.00	82.15	\$20,537.50	\$440.00	\$18,982.20	\$1,555.30
Deere & Co TICKER: DE	475.00	54.09	\$25,692.75	\$532.00	\$22,769.65	\$2,923.10
Exelon Corp TICKER: EXC	450.00	48.87	\$21,991.50	\$945.00	\$28,322.04	-\$5,330.54
Exxon Mobil Corp TICKER: XOM	275.00	68.19	\$18,752.25	\$462.00	\$19,616.17	-\$863.92
FedEx Corporation TICKER: FDX	200.00	83.45	\$16,690.00	\$88.00	\$10,915.88	\$5,774.12
Freeport McMoran Copperand Gold Inc TICKER: FCX	200.00	80.29	\$16,058.00	\$120.00	\$9,152.00	\$6,906.00
Google INC-CL A TICKER: GOOG	65.00	619.98	\$40,298.70	\$0.00	\$28,737.55	\$11,561.15
Grainger W W Inc TICKER: GWV	175.00	96.83	\$16,945.25	\$322.00	\$10,854.67	\$6,090.58
Halliburton Co TICKER: HAL	425.00	30.09	\$12,788.25	\$153.00	\$12,625.52	\$162.73
Intel Corp TICKER: INTC	950.00	20.40	\$19,380.00	\$532.00	\$18,551.50	\$828.50
Intercontinental Exchange Inc TICKER: ICE	200.00	112.30	\$22,460.00	\$0.00	\$17,976.10	\$4,483.90
iShares MSCI EAFE Index Fund TICKER: EFA	1,528.00	55.28	\$84,467.84	\$2,201.85	\$55,863.68	\$28,604.16
JP Morgan Chase & Co TICKER: JPM	175.00	41.67	\$7,292.25	\$35.00	\$5,871.52	\$1,420.73

John & Nancy Sabol Foundation - Account # 569-0105093

B/S-3

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2009

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Laboratory Corp America Holdings TICKER: LH	275.00	74.84	\$20,581.00	\$0.00	\$19,967.33	\$613.67
Longleaf Partners Sm Cap Fd TICKER: LLSCX	1,931.30	21.77	\$42,044.36	\$251.07	\$46,398.17	-\$4,353.81
Microsoft Corp TICKER: MSFT	625.00	30.48	\$19,050.00	\$325.00	\$114.95 *	2200.00 \$19,995.05
Nordstrom Inc TICKER: JWN	550.00	37.58	\$20,669.00	\$352.00	\$5,225.00	\$15,444.00
Occidental Pete Corp TICKER: OXY	175.00	81.35	\$14,236.25	\$231.00	\$13,997.25	\$239.00
Pactiv Corp TICKER: PTV	625.00	24.14	\$15,087.50	\$0.00	\$14,916.74	\$170.76
Peabody Energy Corp TICKER: BTU	300.00	45.21	\$13,563.00	\$84.00	\$13,260.90	\$302.10
Pepsico Inc TICKER: PEP	250.00	60.80	\$15,200.00	\$450.00	\$11,958.50	\$3,241.50
Petrohawk Energy Corp TICKER: HK	725.00	23.99	\$17,392.75	\$0.00	\$15,028.86	\$2,363.89
Philip Morris International TICKER: PM	325.00	48.19	\$15,661.75	\$754.00	\$13,926.64	\$1,735.11
Qualcomm Inc TICKER: QCOM	400.00	46.26	\$18,504.00	\$272.00	\$15,808.34	\$2,695.66
Tidewater Inc TICKER: TDW	275.00	47.95	\$13,166.25	\$275.00	\$14,031.65	-\$845.40
Walgreen Co TICKER: WAG	700.00	36.72	\$25,704.00	\$385.00	\$29,184.00	-\$3,480.00
Wells Fargo & Co TICKER: WFC	325.00	26.99	\$8,771.75	\$65.00	\$8,248.24	\$523.51

* BOX VALUE IS \$ 16,850 (see connection on B/S-5)

John & Nancy Sabol Foundation - Account # 569-0105093

B/S-4

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2009

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Wisdomtree Emerging Mkts S/C Div Fd TICKER: DGS	608.00	43.05	\$26,174.40	\$1,003.20	\$27,282.95	-\$1,108.55
Wisdomtree Intl S/C Dvd Fund TICKER: DLS	547.00	44.78	\$24,494.66	\$492.85	\$33,678.79	-\$9,184.13
Total Domestic Equities						
International Equities						
ACE Limited TICKER: ACE	275.00	50.40	\$13,860.00	\$341.00	\$9,691.00	\$4,169.00
BHP Billiton Ltd ADR TICKER: BHP	175.00	76.58	\$13,401.50	\$287.00	\$12,792.50	\$609.00
Driehaus Inter Small Cap GTH TICKER: DRIOX	4,388.75	7.65	\$33,573.97	\$0.00	\$38,499.34	-\$4,925.37
Eaton Vance Tax-Man EM Mk-In TICKER: EITEX	1,872.21	42.18	\$78,969.69	\$793.82	\$58,112.24	\$20,857.45
Eli Global Property Inst TICKER: EIGX	3,970.93	12.75	\$50,629.33	\$738.59	\$50,113.11	\$516.22
Harbor International Fund #11 TICKER: HAINX	6,326.32	54.87	\$347,124.96	\$4,460.05	\$343,575.31	-\$450.35
Scout International Fund TICKER: UMBWX	11,803.87	29.14	\$343,964.80	\$3,883.47	\$355,827.41	-\$1,862.61
TEVA Pharmaceutical Inds Ltd ADR TICKER: TEVA	300.00	56.18	\$16,854.00	\$144.60	\$11,115.00	\$5,739.00
Transocean Ltd TICKER: RIG	250.00	82.80	\$20,700.00	\$0.00	\$20,718.64	-\$18.64
William Blair Emg Mkts Gr-I TICKER: WBEIX	1,921.60	12.95	\$24,884.71	\$244.04	\$25,000.00	-\$115.29
Total International Equities						
			\$943,962.96	\$10,892.57	\$830,444.55	\$113,518.41

TOTAL CORPORATE STOCKS

1,754,160

31,667,44

John & Nancy Sabol Foundation - Account # 569-0105093

\$86,718

B/S-5

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	JOHN AND NANCY SABOL FOUNDATION		91-2061780
	Number, street, and room or suite no. If a P.O. box, see instructions. 3100 W COMMODORE WAY, NO. 208		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SEATTLE, WA 98199-1117		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JOHN AND NANCY SABOL

- The books are in the care of ☒ 3100 W COMMODORE WAY #208 - SEATTLE, WA 98199-1117

Telephone No. ☒ (206) 283-6574

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	6,900.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	6,900.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒

Title ☒ CPA

Date ☒

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	JOHN AND NANCY SABOL FOUNDATION	91-2061780
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	3100 W COMMODORE WAY, NO. 208	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SEATTLE, WA 98199-1117	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**JOHN AND NANCY SABOL**

- The books are in the care of **▶ 3100 W COMMODORE WAY #208 - SEATTLE, WA 98199-1117**
 Telephone No. **▶ (206) 283-6574** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **▶**. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**
- 5 For calendar year **2009**, or other tax year beginning **▶**, and ending **▶**.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	6,900.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	6,900.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶ John Sabol** Title **▶ CPA**Date **▶ 8/16/2010**Form **8868** (Rev. 4-2009)