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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Department of the Treasury
Internal Revenue Service

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

**Use the IRS label.
Otherwise, print or type.
See Specific Instructions.**

Name of foundation Goosefoot Community Fund	A Employer identification number 91-1960139	
Number and street (or P O box number if mail is not delivered to street address) PO Box 114	Room/ suite	B Telephone number (see page 10 of the instructions) (360) 321-4882
City or town, state, and ZIP code Langley, WA 98260		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,554,652	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	49,582			
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,530	15,530	15,530	
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<input checked="" type="checkbox"/> -296,662			
	b Gross sales price for all assets on line 6a 603,301				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	<input checked="" type="checkbox"/> 921,659		921,659	
	12 Total. Add lines 1 through 11	690,109	15,530	937,189	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	177,884	8,894	168,990	8,894
	14 Other employee salaries and wages	49,350		49,350	2,458
	15 Pension plans, employee benefits	1,412		1,412	395
	16a Legal fees (attach schedule)	<input checked="" type="checkbox"/> 3,212		3,212	
	b Accounting fees (attach schedule)	<input checked="" type="checkbox"/> 21,596	2,000	19,596	
	c Other professional fees (attach schedule)				
	17 Interest	271,576		271,576	
	18 Taxes (attach schedule) (see page 14 of the instructions)	<input checked="" type="checkbox"/> 20,514	884	19,630	884
	19 Depreciation (attach schedule) and depletion	<input checked="" type="checkbox"/> 212,325		212,325	
	20 Occupancy	8,845		8,845	
	21 Travel, conferences, and meetings				
	22 Printing and publications	8,250		8,250	
	23 Other expenses (attach schedule)	<input checked="" type="checkbox"/> 271,094	446	270,648	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,046,058	12,224	1,033,834	12,631
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	1,046,058	12,224	1,033,834	12,631
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements		-355,949		
	b Net investment income (if negative, enter -0-)		3,306		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing		101,455	131,416	131,416
2	Savings and temporary cash investments		462,343	237,059	237,059
3	Accounts receivable ► <u>10,957</u>				
	Less allowance for doubtful accounts ► _____		4,098	10,957	10,957
4	Pledges receivable ► _____				
	Less allowance for doubtful accounts ► _____				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (attach schedule) ► <u>65,190</u>				
	Less allowance for doubtful accounts ► _____		374,868	65,190	65,190
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges			3,852	3,852
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)		569,266		
11	Investments—land, buildings, and equipment basis ► _____				
	Less accumulated depreciation (attach schedule) ► _____		554,357		13,438,393
12	Investments—mortgage loans				
13	Investments—other (attach schedule)			1,453,152	1,453,152
14	Land, buildings, and equipment basis ► <u>14,665,882</u>				
	Less accumulated depreciation (attach schedule) ► <u>1,227,489</u>		12,911,797	13,438,393	
15	Other assets (describe ► _____)		259,686	214,633	214,633
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		15,237,870	15,554,652	15,554,652
Liabilities					
17	Accounts payable and accrued expenses		48,080	57,325	
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)		7,338,322	8,000,000	
22	Other liabilities (describe ► _____)		10,200	10,150	
23	Total liabilities (add lines 17 through 22)		7,396,602	8,067,475	
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted		7,841,268	7,487,177	
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		7,841,268	7,487,177	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		15,237,870	15,554,652	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,841,268
2	Enter amount from Part I, line 27a	2	-355,949
3	Other increases not included in line 2 (itemize) ► _____	3	1,858
4	Add lines 1, 2, and 3	4	7,487,177
5	Decreases not included in line 2 (itemize) ► _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,487,177

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

Yes No

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			
2 Total of line 1, column (d).			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			4
5 Multiply line 4 by line 3.			5
6 Enter 1% of net investment income (1% of Part I, line 27b).			6
7 Add lines 5 and 6.			7
8 Enter qualifying distributions from Part XII, line 4.			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	66
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	66
3	Add lines 1 and 2.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	66
a	2009 estimated tax payments and 2008 overpayment credited to 2009		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d.	7	66
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>		
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	66

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> WA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	Yes
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<input type="checkbox"/> 11		<input type="checkbox"/> No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input type="checkbox"/> 12		<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►www.goosefoot.org	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> Yes	
14	The books are in care of ►Debbie Torgat Telephone no ►(360) 321-4145 Located at ►PO Box 114 Langley WA ZIP +4 ►98260			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		<input type="checkbox"/> No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<input type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				<input checked="" type="checkbox"/>

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Preservation and protection of historic building, rural character and natural environment of Island County through economic development and related efforts to combat community deterioration Obtained new markets tax credit financing to be used for economic development and to combat community deterioration Held 14 related activity community events at Bayview cash store Create affordable housing through " House Recycling Program" which provides housing to local families at or below 40% of county's median income by relocating donated homes (13 homes moved since 2000)	
2 <hr/> <hr/>	
3 <hr/> <hr/>	
4 <hr/> <hr/>	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	<hr/> <hr/>	
2	<hr/> <hr/>	
All other program-related investments See page 24 of the instructions		
3	<hr/> <hr/>	
Total. Add lines 1 through 3.		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	1a	0
a Average monthly fair market value of securities.	1b	0
b Average of monthly cash balances.	1c	0
c Fair market value of all other assets (see page 24 of the instructions).	1d	0
d Total (add lines 1a, b, and c).		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	0
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	0
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6 Minimum investment return. Enter 5% of line 5.	6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	
2a Tax on investment income for 2009 from Part VI, line 5.	2a	
b Income tax for 2009 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	12,631
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1b	
b Program-related investments—total from Part IX-B.	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required).	4	12,631
b Cash distribution test (attach the required schedule).	5	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	12,631
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).		
6 Adjusted qualifying distributions. Subtract line 5 from line 4.		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2009 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.	2001-09-17																																										
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)																																											
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Tax year</th> <th colspan="3" style="text-align: center;">Prior 3 years</th> <th rowspan="2" style="text-align: center; vertical-align: bottom;">(e) Total</th> </tr> <tr> <th style="text-align: center;">(a) 2009</th> <th style="text-align: center;">(b) 2008</th> <th style="text-align: center;">(c) 2007</th> <th style="text-align: center;">(d) 2006</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0</td> <td></td> <td></td> <td></td> <td style="text-align: center;">0</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">12,631</td> <td style="text-align: center;">36,960</td> <td style="text-align: center;">105,131</td> <td style="text-align: center;">117,208</td> <td style="text-align: center;">271,930</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: center;">117,208</td> <td style="text-align: center;">117,208</td> </tr> <tr> <td style="text-align: center;">12,631</td> <td style="text-align: center;">36,960</td> <td style="text-align: center;">105,131</td> <td></td> <td style="text-align: center;">154,722</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2009	(b) 2008	(c) 2007	(d) 2006	0				0						12,631	36,960	105,131	117,208	271,930				117,208	117,208	12,631	36,960	105,131		154,722					
Tax year	Prior 3 years			(e) Total																																							
(a) 2009	(b) 2008	(c) 2007	(d) 2006																																								
0				0																																							
12,631	36,960	105,131	117,208	271,930																																							
			117,208	117,208																																							
12,631	36,960	105,131		154,722																																							
b 85% of line 2a.																																											
c Qualifying distributions from Part XII, line 4 for each year listed.																																											
d Amounts included in line 2c not used directly for active conduct of exempt activities.																																											
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.																																											
3 Complete 3a, b, or c for the alternative test relied upon																																											
a "Assets" alternative test—enter																																											
(1) Value of all assets.																																											
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)																																											
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.																																											
c "Support" alternative test—enter																																											
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).																																											
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).																																											
(3) Largest amount of support from an exempt organization																																											
(4) Gross investment income																																											

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Christine Hurley

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a Tenant Rents						468,563
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						-296,662
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a Misc income						4,094
b Capitalization-dev costs						663,157
c Bayview Grocery Inc						
d						
e						
12 Subtotal Add columns (b), (d), and (e).						-198,625
13 Total Add line 12, columns (b), (d), and (e).						839,152
						640,527

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Additional Data

Software ID: 09000047
Software Version:
EIN: 91-1960139
Name: Goosefoot Community Fund

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Debbie Torget	COO 40 00	61,800	1,200	
PO Box 114 Langley, WA 98260				
Christine Hurley	CEO 40 00	102,988	3,346	8,550
PO Box 114 Langley, WA 98260				
Charles Terry	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Nancy Nordhoff	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Marsha Morgan	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Rick Ingrasci	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Jim Halfaker	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Tim DeMartini	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Mike Davis	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Carmen Cook	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Truman Castle	Board Member 2 00	0		
PO Box 114 Langley, WA 98260				
Mark Gappa	Secretary/Treas 2 00	0		
PO Box 114 Langley, WA 98260				
Janice O'Mahony	Vice President 2 00	0		
PO Box 114 Langley, WA 98260				
Gordy Edberg	President 2 00	0		
PO Box 114 Langley, WA 98260				

TY 2009 Accounting Fees Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fee	21,596	2,000	19,596	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Amortization Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Loan fees	2009-07-02	9,433		7	674			674
Loan fees	2005-11-01	380,569	120,885	7	54,367			175,252

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Light fixtures for office	2009-03-31	1,049		91	5 0000	150			
Sharp copier, printer, sc	2009-07-01	7,356		91	5 0000	736			
Mac mini comp, moni, key	2009-03-01	912		91	5 0000	152			
Storage shed	2009-08-01	796		91	7 0000	47			
Bldg-Cash Store 2009	2009-07-01	10,072		91	39 0000	129			
Shopping center improveme	2009-12-01	1,082,010		91	39 0000	2,312			
Tenant improvements	2009-01-01	12,388		91	7 0000	1,770			
Bldg-Tenant Improvments	2006-03-01	2,500	181	91	39 0000	64			
Bldg-Bank Building	2005-07-01	241,621	21,166	91	39 0000	6,195			
Bldg-Shopping Center	2005-07-01	1,916,097	200,012	91	39 0000	49,131			
Bldg-Bar/Mill Shop Swenso	1998-06-01	39,929	10,835	91	39 0000	427			
Bldg-Farm House Swenson	1999-05-01	396,409	98,252	91	39 0000	4,235			
Bldg-Gnmm Shed	1998-05-01	125,281	34,265	91	39 0000	3,212			
Bldg-Sears House Grimm	1998-08-01	582,365	155,546	91	39 0000	14,932			
Bldg-Composting Toilet Op	1998-08-01	288,208	76,979	91	39 0000	7,390			
Bldg-Kiosk Open Space	1998-06-01	16,566	4,496	91	39 0000	425			
Bldg-Cash Store Recycling	2007-04-01	8,305	373	91	39 0000	213			
Bldg-Cash Store Pavilion	1998-06-01	36,321	9,853	91	39 0000	931			
Bldg-Cash Store Art Store	1998-06-01	179,381	48,683	91	39 0000	4,600			
Bldg-Cash Store 2008	2008-01-01	2,979	76	91	39 0000	76			
Bldg-Cash Store 2007	2007-01-01	1,338	68	91	39 0000	34			
Bldg-Cash Store	2000-04-01	4,094,849	407,173	91	39 0000	105,126			
Website Design	2008-04-04	7,140	1,071	91	5 0000	1,428			
Partions at Cash Store	2008-12-15	1,580	19	91	7 0000	226			
Grimm Shed Elec Fixtures	2007-01-13	1,873	535	91	7 0000	268			
Shredder	2005-09-02	218	124	91	7 0000	31			
Office Furniture	2004-12-15	1,398	999	91	7 0000	200			
Office Furniture	2004-12-14	783	559	91	7 0000	112			
Scanner	2004-12-09	440	314	91	7 0000	63			
Credenza	2004-11-19	272	194	91	7 0000	39			
Desk	2004-11-19	990	707	91	7 0000	141			
Dell Computer-Chris	2007-02-08	1,503	602	91	5 0000	301			
Adobe Acrobat Software	2006-07-13	980	588	91	5 0000	196			
eTapestry software	2006-03-22	1,645	987	91	5 0000	329			
Dell Computer-Heidi	2005-11-09	1,553	1,243	91	5 0000	310			
Software	2005-10-31	386	309	91	5 0000	77			
Imac G5	2005-10-26	1,599	1,279	91	5 0000	320			
MS Office 2004 Upgrades	2005-06-13	923	739	91	5 0000	184			
Office 2004	2005-06-05	375	300	91	5 0000	75			
HVAC system	2006-08-01	7,900	1,919	91	7 0000	1,129			
Flash Space Cabinetry	2006-06-27	1,040	446	91	7 0000	149			
Flash Space Sink	2006-06-19	2,291	982	91	7 0000	327			
Flash Space Cabinets	2006-06-12	1,733	743	91	7 0000	248			
Bayview Corner Signs	2006-05-10	936	401	91	7 0000	134			
Fixtures from Eventually	2006-05-03	540	231	91	7 0000	77			
Cash Store Signage	2006-01-03	2,825	1,211	91	7 0000	404			
Lawn Mower	2008-01-01	2,000	400	91	5 0000	400			
Pressure Washter	2007-05-04	746	298	91	5 0000	149			
Water Heater-Composting T	2007-05-01	2,885	1,154	91	5 0000	577			
Smillin Dog Artwork	2006-05-02	1,500	900	91	5 0000	300			
Septic Pump	2006-06-09	1,018	436	91	7 0000	145			
Speakers (2)	2005-07-21	476	381	91	5 0000	95			
Peavey 6 ch amp	2005-07-21	570	456	91	5 0000	114			
Table Umbrella	2005-03-28	960	548	91	7 0000	137			
Sign Stanchins	2005-03-03	363	208	91	7 0000	52			
Gas Meter	2005-03-03	487	195	91	10 0000	49			
Gas Meter	2005-03-03	487	195	91	10 0000	49			
Hotwater Heater	2005-02-23	4,581	2,617	91	7 0000	654			
Benches	2004-12-31	2,287	1,720	91	7 0000	30			
Cattle Grading Driveway	2004-10-14	300	215	91	7 0000	13			
2 Desks	2004-09-07	872	623	91	7 0000	125			
Booster Pump	2004-07-27	492	491	91	5 0000	1			
Projector	2004-07-20	1,472	1,471	91	5 0000	1			
Booster Pump for Pond	2004-06-18	492	491	91	5 0000	1			
Chess board	2004-05-24	561	401	91	7 0000	80			
Knox box key storage	2004-03-22	401	286	91	7 0000	57			
Water Heater	2004-03-16	217	155	91	7 0000	31			
Electric Meter	2006-05-05	1,440	618	91	7 0000	206			
Propane stove-farmhouse	2007-10-16	2,166	386	91	7 0000	129			
Stove Farmhouse	2006-02-07	798	342	91	7 0000	48			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Front room chairs	2004-04	Purchase	2009-07		801	880	Cost		801	880
Land-King Potato Field	2000-01	Purchase	2009-06		162,500	295,739	Cost	20,037	-153,276	1
Land-Swenson Farm Parcel	1999-05	Purchase	2009-05		340,000	590,170	Cost	33,250	-169,671	113,749
Xerox Copier	2001-10	Purchase	2009-01			47,833	Cost			47,833
HP Printer	2005-06	Purchase	2009-01			1,732	Cost		-347	1,385
Hot Water Heater-Dishwash	2006-05	Purchase	2009-07			602	Cost		-344	258
Benches	2004-12	Purchase	2009-07			2,287	Cost		-537	1,750
150' ReelPathway Lighting	2004-11	Purchase	2009-07			420	Cost			420
Cattle Grading Driveway	2004-10	Purchase	2009-07			300	Cost		-72	228
Propane stove-farmhouse	2007-10	Purchase	2009-12			2,166	Cost		-1,651	515
Stove Farmhouse	2006-02	Purchase	2009-12			798	Cost		-408	390
Investment bonds	2008-01	Purchase	2009-01		100,000	71,157	Cost		28,843	

TY 2009 Land, Etc. Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	5,520,621		5,520,621	
Improvements	13,184	1,817	11,367	
Buildings	9,024,231	1,153,785	7,870,446	
Machinery and Equipment	106,797	71,737	35,060	
Furniture and Fixtures	1,049	150	899	

TY 2009 Legal Fees Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	3,212	0	3,212	0

TY 2009 Mortgages and Notes Payable Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Total Mortgage Amount: 8000000

TY 2009 Other Assets Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	259,684	214,076	214,076
Development Costs		557	557

TY 2009 Other Expenses Schedule

Name: Goosefoot Community Fund**EIN:** 91-1960139**Software ID:** 09000047**Software Version:** 2009v1.3

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Website	239		239	
Telephone	5,551		5,551	
Small tools and equipment	842		842	
Public Relations	898		898	
Property expense-landscaping	5,997		5,997	
Property expense-utilities	62,113		62,113	
Property expense-tenant improvements	256		256	
Property expense-repairs & maintenance	37,494		37,494	
Property expense-real estate taxes	36,771		36,771	
Property expense-management	52,880		52,880	
Property expense-less inter co	-605		-605	
Property expense-less inter co	-52,880		-52,880	
Property expense-insurance	28,267		28,267	
Postage	538		538	
Payroll Expense	162		162	
office-less inter co	-5,395		-5,395	
Office supplies	1,694		1,694	
Miscellaneous	1,805		1,805	
Meals and meeting costs	374		374	
Marketing Expenses	3,035		3,035	
Licenses and Permit	361		361	
Insurance	3,187		3,187	
Fundraising Expenses	6,849		6,849	
Employee benefits-medical insurance	10,489		10,489	
Dues and subscriptions	233		233	
DSL expenses	982		982	
Computer Maintenance	1,361		1,361	
Board Expense	285		285	
Bank Charges	446	446		
Bad Debt Expense	2,437		2,437	
Auto expense	666		666	
Amortization	55,041		55,041	
Activities expenses-less inter co	-24,228		-24,228	
Activities Expenses	32,949		32,949	

TY 2009 Other Income Schedule

Name: Goosefoot Community Fund**EIN:** 91-1960139**Software ID:** 09000047**Software Version:** 2009v1.3

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Tenant Rents	468,563		468,563
Misc income	4,094		4,094
Capitalization-dev costs	663,157		663,157
Bayview Grocery Inc	-214,155		-214,155

TY 2009 Other Increases Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Description	Amount
PRIOR PERIOD ADJUSTMENT	1,858

TY 2009 Other Liabilities Schedule

Name: Goosefoot Community Fund

EIN: 91-1960139

Software ID: 09000047

Software Version: 2009v1.3

Description	Beginning of Year - Book Value	End of Year - Book Value
Tenant Security Deposit	10,200	10,150

TY 2009 Taxes Schedule

Name: Goosefoot Community Fund**EIN:** 91-1960139**Software ID:** 09000047**Software Version:** 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State	2,827		2,827	
Payroll Tax	17,687	884	16,803	884