Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: RAVEN TRUST FUND

Number and street (or P O box number if mail is not delivered to street address): 1000 SECOND AVENUE — Room/suite: 3700

City or town, state, and ZIP code: SEATTLE, WA 98104

A Employer identification number: 91-1816037

B Telephone number: (206)674-3000

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,180,491.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	145,064.	144,937.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<263,050.>			
	b Gross sales price for all assets on line 6a 3,051,292.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	50,935.	<12,529.>		STATEMENT 2
	12 **Total.** Add lines 1 through 11	<67,051.>	132,408.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	71,767.	0.		71,767.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	144.	72.		72.
	b Accounting fees STMT 4	9,640.	4,820.		4,820.
	c Other professional fees STMT 5	111,000.	75,000.		36,000.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	102,968.	101,529.		158.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	295,519.	181,421.		112,817.
	25 Contributions, gifts, grants paid	802,238.			802,238.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,097,757.	181,421.		915,055.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,164,808.>			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	53,819.	84,010.	84,010.
	2 Savings and temporary cash investments	2,021,862.	2,562,445.	2,562,445.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	919,763.	1,729,402.	1,729,402.
	c Investments - corporate bonds STMT 9	847,057.	631,127.	631,127.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	9,622,439.	10,381,434.	11,173,507.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	13,464,940.	15,388,418.	16,180,491.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,464,940.	15,388,418.	STATEMENT 7
	30 **Total net assets or fund balances**	13,464,940.	15,388,418.	
	31 **Total liabilities and net assets/fund balances**	13,464,940.	15,388,418.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,464,940.
2	Enter amount from Part I, line 27a	2	<1,164,808.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	3,088,286.
4	Add lines 1, 2, and 3	4	15,388,418.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,388,418.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,051,292.		3,314,342.	<263,050.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<263,050.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <263,050.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	868,479.	18,568,348.	.046772
2007	778,540.	19,750,061.	.039420
2006	659,068.	15,338,553.	.042968
2005	668,265.	13,221,425.	.050544
2004	712,174.	14,573,837.	.048867

2	Total of line 1, column (d)	2	.228571
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045714
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,121,019.
5	Multiply line 4 by line 3	5	691,242.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	691,242.
8	Enter qualifying distributions from Part XII, line 4	8	915,055.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 40,000.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	40,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	40,000.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 20,000.	**Refunded** ▶	11	20,000.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TOM ALBERG Telephone no. ▶ (206)674-3000

Located at ▶ 1000 SECOND AVENUE, SUITE 3700, SEATTLE, WA ZIP+4 ▶ 98104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TOM A. ALBERG 1000 SECOND AVENUE, SUITE 3700 SEATTLE, WA 98104	PRESIDENT/TREASURER 5.00	0.	0.	0.
JUDITH BECK 1000 SECOND AVENUE, SUITE 3700 SEATTLE, WA 98104	VP/SECRETARY/TRUSTEE 30.00	71,767.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BRISTLECONE ADVISORS - 1000 2ND AVENUE, SUITE 3700, SEATTLE, WA 98104	INVESTMENT SERVICES	75,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,241,608.
b	Average of monthly cash balances	1b	109,680.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,351,288.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,351,288.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	230,269.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,121,019.
6	**Minimum investment return.** Enter 5% of line 5	6	756,051.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	756,051.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a:		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	756,051.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	756,051.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	756,051.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	915,055.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	915,055.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	915,055.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				756,051.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			795,717.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 915,055.				
a Applied to 2008, but not more than line 2a			795,717.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				119,338.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				636,713.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

TOM A. ALBERG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC CHARITIES	GENERAL SUPPORT	582,232.
SEE ATTACHED STATEMENT	NONE	PRIVATE OPERATING FOUNDATION	GENERAL SUPPORT	220,000.
CHARITABLE CONTRIBUTION FROM FLOW-THRU ENTITY	NONE	PUBLIC CHARITIES	GENERAL SUPPORT	6.
Total			▶ 3a	802,238.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	10,415.	14	134,649.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	6,629.	14	44,306.	
8 Gain or (loss) from sales of assets other than inventory	900099	17,967.	18	<281,017.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		35,011.		<102,062.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <67,051.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 11/15/10 — ▶ President Title

Paid Preparer's Use Only

Preparer's signature ▶	Date NOV 1 1 2010	Check if self-employed ▶ ☐	Preparer's identifying number P00544907
Firm's name (or yours if self-employed), address, and ZIP code ▶	DELOITTE TAX LLP 925 FOURTH AVENUE, SUITE 3300 SEATTLE, WA 98104-1126	EIN ▶	Phone no. (206) 716-7000

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MADRONA MANAGING DIRECTOR FUND	P	VARIOUS	VARIOUS
b	MADRONA III MANAGER FUND, LP - LT	P	VARIOUS	VARIOUS
c	OAK HILL CAPITAL PARTNERS III	P	VARIOUS	VARIOUS
d	QUADRANGLE SELECT PARTNERS II LP-ST	P	VARIOUS	VARIOUS
e	QUADRANGLE SELECT PARTNERS II LP-LT	P	VARIOUS	VARIOUS
f	QUADRANGLE CAPITAL PARTNERS LP-LT	P	VARIOUS	VARIOUS
g	QUADRANGLE (AIV4) OFFSHORE SELECT PARTNERS II LP-	P	VARIOUS	VARIOUS
h	QUADRANGLE (AIV4) OFFSHORE SELECT PARTNERS II LP-	P	VARIOUS	VARIOUS
i	UNITUS EQUITY FUND - LT	P	VARIOUS	VARIOUS
j	LONG TERM CAPITAL GAIN DISTRIBUTION	P	VARIOUS	VARIOUS
k	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	<33,882.>			<33,882.>
b	<25,878.>			<25,878.>
c	8.			8.
d	11,711.			11,711.
e	<45,830.>			<45,830.>
f	102,783.			102,783.
g	17,967.			17,967.
h	14,700.			14,700.
i	28,030.			28,030.
j	53.			53.
k	2,981,630.		3,314,342.	<332,712.>
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<33,882.>
b				<25,878.>
c				8.
d				11,711.
e				<45,830.>
f				102,783.
g				17,967.
h				14,700.
i				28,030.
j				53.
k				<332,712.>
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<263,050.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB ACCOUNT #3235	1,040.	0.	1,040.
CHARLES SCHWAB ACCOUNT #4867	59,379.	0.	59,379.
ELEVAR EQUITY FUND II	1.	0.	1.
MADRONA III MANAGER FUND, LP	79.	0.	79.
MADRONA IV MANAGER FUND, LP	1.	0.	1.
MADRONA MANAGING DIRECTOR FUND	4,231.	0.	4,231.
OAK HILL CAPITAL PTRS III	347.	0.	347.
QUADRANGLE (AIV4) OFFSHORE SELECT PARTNERS II, LP	7,743.	0.	7,743.
QUADRANGLE (AIV4) OFFSHORE SELECT PARTNERS II, LP	9,463.	0.	9,463.
QUADRANGLE (OFFSHORE) SELECT PARTNERS II	558.	0.	558.
QUADRANGLE CAPITAL PARTNERS, LP	15,379.	0.	15,379.
QUADRANGLE CAPITAL PARTNERS, LP	42,032.	0.	42,032.
QUADRANGLE SELECT PARTNERS II LP	1,885.	0.	1,885.
QUADRANGLE SELECT PARTNERS II LP	1,845.	0.	1,845.
QUADRANGLE SELECT PARTNERS II LP	952.	0.	952.
TAX EXEMPT DIVIDENDS	127.	0.	127.
UNITUS EQUITY FUND LP	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	145,064.	0.	145,064.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM FLOW-THRU ENTITIES	63,464.	0.	
ORDINARY INCOME - QUADRANGLE CAPITAL PARTNERS	<3.>	<3.>	
RENTAL INCOME - QUADRANGLE (OFFSHORE) SELECT PARTNERS II	214.	214.	
ORDINARY INCOME QUADRANGLE (OFFSHORE) SELECT PARTNERS II	<17,391.>	<17,391.>	
ORDINARY INCOME - QUADRANGLE OFFSHORE SELECT II PARTNERS	126.	126.	
ORDINARY INCOME - QUADRANGLE OFFSHORE SELECT II PARTNERS	6,629.	6,629.	
ORDINARY INCOME QUADRANGLE (AIV4) OFFSHORE SELECT PARTNERS II	<985.>	<985.>	
OTHER INCOME - MADRONA MANAGING DIRECTOR FUND, LLC	<1,119.>	<1,119.>	
	50,935.	<12,529.>	

TOTAL TO FORM 990-PF, PART I, LINE 11

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	144.	72.		72.
TO FM 990-PF, PG 1, LN 16A	144.	72.		72.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,640.	4,820.		4,820.
TO FORM 990-PF, PG 1, LN 16B	9,640.	4,820.		4,820.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	75,000.	75,000.		0.
OPERATING FEES	36,000.	0.		36,000.
TO FORM 990-PF, PG 1, LN 16C	111,000.	75,000.		36,000.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS FROM FLOW-THROUGH INVESTMENTS	98,639.	98,639.		0.
INVESTMENT INTEREST EXPENSE FROM FLOW-THROUGH INVESTMENT	3,536.	2,255.		0.
FOREIGN TAXES PAID FROM FLOW-THROUGH	476.	476.		0.
MISC.	115.	58.		57.
LICENSE & PERMITS	70.	35.		35.
OFFICE EXPENSES	132.	66.		66.
TO FORM 990-PF, PG 1, LN 23	102,968.	101,529.		158.

FORM 990-PF	OTHER FUNDS	STATEMENT 7
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	13,464,940.	15,388,418.
TOTAL TO FORM 990-PF, PART II, LINE 29	13,464,940.	15,388,418.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	1,729,402.	1,729,402.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,729,402.	1,729,402.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS	631,127.	631,127.
TOTAL TO FORM 990-PF, PART II, LINE 10C	631,127.	631,127.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
QUELLOS STRATEGIC PARTNERS - SERIES 1	FMV	3,559,238.	3,559,238.
MADRONA MANAGING DIRECTOR FUND LLC	FMV	2,535,979.	3,373,640.
MADRONA III MANAGER FUND LP	FMV	644,760.	747,962.
MADRONA IV MANAGER FUND LP	FMV	58,650.	58,684.
QUADRANGLE CAPITAL PARTNERS LP	FMV	1,121,761.	997,096.
QUADRANGLE (OFFSHORE) CAPITAL PARTNERS LP	FMV	117,272.	100,348.
QUADRANGLE (OFFSHORE) SELECT PARTNERS II LP	FMV	221,496.	216,458.
QUADRANGLE (AIV4) OFFSHORE SELECT PARTNERS II LP	FMV	36.	35.
QUADRANGLE SELECT PARTNERS II LP	FMV	475,598.	467,173.
QUADRANGLE (AIV) SELECT PARTNERS II LP	FMV	35,864.	40,415.
OAK HILL CAPITAL PARTNERS III LP	FMV	259,094.	252,791.
UNITUS EQUITY FUND LP	FMV	48,759.	49,300.
ELEVAR EQUITY II LP	FMV	47,821.	47,821.
OTHER INVESTMENTS	FMV	716,728.	716,728.
QUADRANGLE(QACP)	FMV	538,378.	545,818.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,381,434.	11,173,507.

BRISTLECONE ADVISORS

Philanthropy Report

Tax Filing Report

Report Criteria

Report Date	2/16/2010
Family	Alberg
Grantmaker	Raven Foundation
Year	2009

Payments

Non-Profit Firm	Type	Address	Amount Paid
AIDS Housing of WA	Public Charity (501c-3)	2014 East Madison, Suite 200 Seattle, Washington 98122	$1,000
Allied Arts of Seattle	Public Charity (501c-3)	215 First Avenue S. Suite 253 Seattle, Washington 98104	$1,000
Alpha Supported Living Services	Public Charity (501c-3)	2611 NE 125th Street Suite 145 Seattle, Washington 98125	$75,000
Arboretum Foundation	Public Charity (501c-3)	University of Washington XD-10 Seattle, Washington 98195	$1,000
ArtsFund (CCA)	Public Charity (501c-3)	10 Harrison Street Suite 200 Seattle, Washington 98109	$70,000
Ballard High School Foundation	Public Charity (501c-3)	PO Box 17626 Seattle, Washington 98107	$1,000
Bike Works	Public Charity (501c-3)	3709 South Ferdinand Seattle, Washington 98118	$1,000
Burke Museum	Public Charity (501c-3)	17th Avenue NE & NE 45th Street Seattle, Washington 98195	$2,000
Cancer Lifeline Committee	Public Charity (501c-3)	The Dorothy S O'Brien Center 6522 Fremont Avenue N. Seattle, Washington 98103-5358	$1,000
Center for Wooden Boats	Public Charity (501c-3)	1010 Valley Street Seattle, Washington 98109	$5,000
Child Haven	Public Charity (501c-3)	316 Broadway Seattle, Washington 98122	$2,000
Children's Hospital	Public Charity (501c-3)	4800 Sandpoint Way NE Seattle, Washington 98105	$2,000
Columbia University School of Law	Public Charity (501c-3)	435 West 116th Street New York, New York 10027	$1,000
Community Voice Mail	Public Charity (501c-3)	2901 3rd Avenue Suite 100 Seattle, Washington 98121	$1,000
Country Doctor	Public Charity (501c-3)	500 19th Avenue E Seattle, Washington 98112	$2,000
Crosscut	Public Charity (501c-3)	309 Cedar Street Seattle, , Washington 98121	$5,000
Discovery Institute	Public Charity (501c-3)	208 Columbia Street Seattle, Washington 98104	$50,000
E B. Dunn Historic Garden	Public Charity (501c-3)	PO Box 77126 Seattle, Washington 98177	$1,000
Elizabeth Glaser Pediatric AIDS Foundation	Public Charity (501c-3)	2950 31st Street Suite 125 Santa Monica, California 90405	$1,000
FareStart	Public Charity (501c-3)	1902 2nd Avenue Seattle, Washington 98101	$5,000
First Avenue Service Center	Public Charity (501c-3)	P O Box 12937 Seattle, Washington 98111-4937	$1,000

First Place	Public Chanty (501c-3)	P O Box 22536 Seattle, Washington 98122	$2,000
Fred Hutchinson Cancer Research Center	Public Chanty (501c-3)	PO Box 19024 Seattle, Washington 98109	$2,000
Friends of San Juan's	Public Charity (501c-3)	P O Box 1344 Friday Harbor, Washington 98250	$1,000
Harborview	Public Chanty (501c-3)	1325 Fourth Avenue Suite 2000 Seattle, Washington 98101	$2,000
Harvard University	Public Charity (501c-3)	124 Mount Auburn Street Cambridge, Massachusetts 02138	$4,000
HOH River Trust	Public Charity (501c-3)	1512 46th Avenue SW Seattle, Washington 98116	$1,000
Interlochen Center for the Arts	Public Charity (501c-3)	PO Box 199, Suite M Interlochen, Michigan 49643	$1,000
Intiman Theater	Public Chanty (501c-3)	201 Mercer Street Seattle, Washington 98109	$7,500
Islandwood	Public Chanty (501c-3)	4450 Blakely Avenue Northeast Bainbridge Island, Washington 98110	$5,000
Japanese Chin Rescue	Public Chanty (501c-3)	1114 12th Street #305 Santa Monica, California 90403	$200
KCTS Television	Public Charity (501c-3)	401 Mercer Street Seattle, Washington 98109	$2,500
Lewis & Clark University	Public Chanty (501c-3)	Division of Institutional Advancement 0615 S W Palatine Hill Road, MSC 57 Portland, Oregon 97219	$5,000
Little Bit Therapeutic Riding Center	Public Chanty (501c-3)	19802 NE 148th Street Woodinville, Washington 98077	$1,000
Long Live the Kings	Public Chanty (501c-3)	1326 Fifth Avenue Suite 450 Seattle, Washington 98101	$2,000
Medic One Foundation	Public Chanty (501c-3)	MS 359747 325 Ninth Avenue Seattle, Washington 98104-2420	$2,000
Mockingbird Society	Public Chanty (501c-3)	2100 24th Avenue S Ste 240 Seattle, Washington 98144	$5,000
Mountains to Sound	Public Chanty (501c-3)	911 Western Avenue Suite 523 Seattle, Washington 98104	$1,000
Museum of Modern Art	Public Chanty (501c-3)	11 West 53 Street New York, New York 10019-5497	$402
Northwest Maritime Center & Wooden Boat Foundation	Public Chanty (501c-3)	P O Box 82 Port Townsend, Washington 98368	$1,000
NPR	Public Chanty (501c-3)	635 Massachusetts Avenue NW Washington, Washington D.C 20001-3753	$10,000
Our Lady of the Rock	Public Charity (501c-3)	P.O Box 425 Shaw Island Washinoton 98286-0425	$1,000
Pacific Science Center	Public Chanty (501c-3)	200 Second Avenue N. Seattle, Washington 98109	$5,000
Pat Graney Dance Company	Public Chanty (501c-3)	1419 South Jackson St Studio 11 Seattle, Washington 98144	$1,000
PATH for Global Health	Public Chanty (501c-3)	1455 NW Leary Way Seattle, Washington 98107	$1,000
People for Puget Sound	Public Charity (501c-3)	911 Western Avenue, Suite 580 Seattle, Washington 98104	$1,000
Philanthropy NW	Public Charity (501c-3)	2505 Third Avenue Suite 200 Seattle, Washington 98121	$2,720
Planned Parenthood of Western Washington	Public Chanty (501c-3)	2001 East Madison Street Seattle, Washington 98122	$1,000
Plymouth Housing Group	Public Chanty (501c-3)	2209 First Avenue Seattle, Washington 98121-1614	$5,000
Powerful Schools	Public Charity (501c-3)	3301 S Horton	$2,000

		Seattle, Washington 98144	
Powerful Voices	Public Charity (501c-3)	1620 18th Avenue Suite 100 Seattle, Washington 98122	$2,000
Pratt Fine Arts Center	Public Charity (501c-3)	1902 South Main Street Seattle, Washington 98144	$1,000
Puget Soundkeeper Alliance	Public Charity (501c-3)	5309 Shilshole Avenue NW Suite 215 Seattle, Washington 98107	$1,000
Rainier Scholars	Public Charity (501c-3)	2100 24th Avenue S Suite 210 Seattle, Washington 98144	$5,000
Sabre Foundation	Public Charity (501c-3)	872 Massachusetts Avenue Suite 2-1 Cambridge, Massachusetts 02139	$1,000
Salish Sea Expeditions	Public Charity (501c-3)	647 Horizon View Pl, NW Bainbridge Island, Washington 98110	$3,000
San Juan Island Community Foundation	Public Charity (501c-3)	PO Box 1352 Friday Harbor, Washington 98250	$10,000
Science and Management Addictions	Public Charity (501c-3)	1872 E Hamlin Street Seattle, Washington 98112	$1,000
Scoutreach Foundation	Public Charity (501c-3)	P O. Box 440408 Seattle, Washington 98114	$1,000
Seattle Academy of Arts and Sciences	Public Charity (501c-3)	1201 East Union Street Seattle, Washington 98122	$1,000
Seattle Aquarium Society	Public Charity (501c-3)	1415 Western Avenue Suite 505 Seattle, Washington 98101	$1,000
Seattle Art Museum	Public Charity (501c-3)	1300 First Avenue Seattle, Washington 98101	$4,510
Seattle Arts & Lectures	Public Charity (501c-3)	105 S Main Street Suite 200 Seattle, Washington 98104	$2,000
Seattle Children's Home	Public Charity (501c-3)	2142 10th Avenue W Seattle, Washington 98119	$2,000
Seattle Children's Theatre	Public Charity (501c-3)	201 Thomas Street Seattle, Washington 98109	$2,000
Seattle Foundation	Public Charity (501c-3),Foundation	1200 Fifth Avenue Suite 1300 Seattle, Washington 98101-3132	$5,000
Seattle Opera	Public Charity (501c-3)	1020 John Street Seattle, Washington 98109	$1,000
Seattle Parks Foundation	Public Charity (501c-3)	860 Terry Avenue North Suite 117 Seattle, Washington 98109	$2,500
Seattle Parks Foundation (South Lake Union Park)	Public Charity (501c-3)	860 Terry Avenue North Suite 117 Seattle, Washington 98109	$25,000
Seattle Public Library Foundation	Public Charity (501c-3)	1000 4th Avenue Seattle, Washington 98104	$1,000
Seattle Scores	Public Charity (501c-3)	14973 Interurban Avenue S Suite 203 Tukwila, Washington 98168	$1,000
Skagitonians for Farmland Preservation	Public Charity (501c-3)	P.O Box 2405 Mt. Vernon, Washington 98273	$1,000
Stewardship Partners	Public Charity (501c-3)	1411 Fourth Avenue Suite 1425 Seattle, Washington 98101	$80,000
Swedish Hospital Medical Center Foundation	Public Charity (501c-3)	747 Broadway Seattle, Washington 98122	$5,000
Team Read	Public Charity (501c-3)	135 32nd Avenue Seattle, Washington 98122	$2,000
The American Society for the Prevention of Cruelty to Animals	Public Charity (501c-3)	424 E. 92nd Street New York, New York 10128-6804	$1,000
The Compass Center	Public Charity (501c-3)	77 S. Washington Street Seattle, Washington 98104	$1,000
The Nature Conservancy	Public Charity (501c-3)	1917 First Avenue Seattle, Washington 98101	$2,000
Town Hall Seattle	Public Charity (501c-3)	1119 8th Avenue Seattle, Washington 98101	$1,000

Treehouse	Public Charity (501c-3)	2100 24th Avenue S Suite 200 Seattle, Washington 98144	$7,500
Trust for Public Land, PNW	Public Charity (501c-3)	Waterfront Place Building, Suite 605 1011 Western Avenue Seattle, Washington 98104	$5,000
United Way of King County	Public Charity (501c-3)	720 Second Avenue Seattle, Washington 98104	$20,000
Unitus	Public Charity (501c-3)	220 W Mercer Street, Suite W-500 Seattle, Washington 98119	$1,000
University of Idaho	Public Charity (501c-3)	PO Box 443150 Moscow, Idaho 83844-3150	$66,000
Walla Walla Community College Foundation	Public Charity (501c-3)	500 Tausick Way Walla Walla, Washington 99362	$1,000
Washington Women's Foundation	Public Charity (501c-3)	2100 24th Avenue South Suite 330 Seattle, Washington 98144	$7,300
Wild Fish Conservancy	Public Charity (501c-3)	P O Box 402 Duvall, Washington 98019	$100
Wood River Ability Program	Public Charity (501c-3)	P O Box 2605 Ketchum, Idaho 83340	$1,000
Woodland Park Zoo	Public Charity (501c-3)	601 North 59th Street Seattle, Washington 98103	$1,000
Youth In Focus	Public Charity (501c-3)	2100 24th Avenue S Suite 310 Seattle,, Washington 98144	$1,000
Zion Prep Academy	Public Charity (501c-3)	4730 32nd Avenue South Seattle, Washington 98118	$1,000
		Total Public Charity (501c-3)	**$582,232**

Oxbow Center for Sustainable Agriculture and the Environment	Private Operating Foundation	c/o Bristlecone Advisors 1000 Second Avenue Suite 3110 Seattle, Washington 98104	$220,000
		Total Private Foundation	**$220,000**
		Grand Total	**$802,232**

RAVEN TRUST FUND

Oxbow Center for Sustainable Agriculture and the Environment
c/o Bristlecone Advisors
1000 2nd Avenue, Suite 3110
Seattle, WA 98104

Dear Tom:

The trustees of Raven Trust Fund are pleased to inform you that a grant has been approved in the amount of $75,000.00 for research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture as of April 6, 2009. Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant must be expended for charitable, scientific, literary, or educational purposes as defined under Internal Revenue Code § 501(c)(3), and more specifically for general support of the grantee. ANY FUNDS NOT SO EXPENDED MUST BE RETURNED TO RAVEN FUND. Funds may not be used to influence legislation or the outcome of an election, to carry on a voter registration drive, or to make grants to individuals for travel or study.

Annual Report

Oxbow Center for Sustainable Agriculture and the Environment will provide a narrative and financial report to us by May 15th following each calendar year end. The narrative portion should include a copy of publications, catalogs, and other materials describing the accomplishments of the program or project. The financial report must contain details of expenditures, such as salaries, travel, supplies, and the like.

Although grant funds need not be physically separated, records of receipts and expenditures under the grant, as well as copies of the report furnished to us, should be kept available for our inspection until four years from the date of the grant.

Sign and Return

If this agreement meets with your approval, kindly sign it and return one copy to us.

Acknowledged by:

For Raven Trust Fund

4/6/2009
Date

For Oxbow Center for Sustainable Agriculture and the Environment

4/6/2009
Date

RAVEN TRUST FUND – GRANT AGREEMENT

Grantee: Oxbow Center for Sustainable Agriculture and the Environment

Amount of Grant: $75,000.00
Grant Term in Years: 1 year

Purpose of Grant: For research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture.

Terms of Grant:

A. Funds granted will be expended only for the purposes for which the grant is being made. You will notify us if there are any changes in your plans. ANY FUNDS NOT SO USED MUST BE RETURNED TO RAVEN TRUST FUND. In addition, the expenditure of the funds granted to you must be treated as made out-of-corpus.

B. A financial report must be furnished annually, along with a narrative report of accomplishments and any reports, publications, or other materials prepared in connection with the project.

C. Financial records pertaining to the grant must be maintained in accordance with generally accepted accounting principles. Receipts and other documentation in connection with the grant will be maintained for at least four years and be open to our inspection at any time during that period

D. No funds may be used to:
   1. carry on propaganda, or otherwise attempt to influence legislation (as defined by IRC § 4945);
   2. influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registration drive (as defined in IRC § 4945);
   3 make an individual grant or regrant funds to another organization unless the requirements of IRC § 4945 are met; or
   4. advance any purpose other than one specified in IRC § 170(c)(2)(B).

E. If Raven Trust Fund becomes aware that the funds are not being used for the purposes described above, we reserve the right to ask to be reimbursed for the amounts so diverted, and will withhold any future grant payments.

Acknowledged by:

For Raven Trust Fund

4/6/2009
Date

For Oxbow Center for Sustainable Agriculture and the Environment

4/6/2009
Date

RAVEN TRUST FUND

Oxbow Center for Sustainable Agriculture and the Environment
c/o Bristlecone Advisors
1000 2nd Avenue, Suite 3110
Seattle, WA 98104

Dear Tom:

The trustees of Raven Trust Fund are pleased to inform you that a grant has been approved in the amount of $25,000.00 for research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture as of August 18, 2009. Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant must be expended for charitable, scientific, literary, or educational purposes as defined under Internal Revenue Code § 501(c)(3), and more specifically for general support of the grantee. ANY FUNDS NOT SO EXPENDED MUST BE RETURNED TO RAVEN FUND. Funds may not be used to influence legislation or the outcome of an election, to carry on a voter registration drive, or to make grants to individuals for travel or study.

Annual Report

Oxbow Center for Sustainable Agriculture and the Environment will provide a narrative and financial report to us by May 15th following each calendar year end. The narrative portion should include a copy of publications, catalogs, and other materials describing the accomplishments of the program or project. The financial report must contain details of expenditures, such as salaries, travel, supplies, and the like.

Although grant funds need not be physically separated, records of receipts and expenditures under the grant, as well as copies of the report furnished to us, should be kept available for our inspection until four years from the date of the grant.

Sign and Return

If this agreement meets with your approval, kindly sign it and return one copy to us.

Acknowledged by:

Jumth Beck
For Raven Trust Fund

8/18/2009
Date

For Oxbow Center for Sustainable Agriculture and the Environment

8/18/2009
Date

RAVEN TRUST FUND – GRANT AGREEMENT

Grantee: Oxbow Center for Sustainable Agriculture and the Environment

Amount of Grant: $25,000.00
Grant Term in Years: 1 year

Purpose of Grant: For research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture.

Terms of Grant:

A. Funds granted will be expended only for the purposes for which the grant is being made. You will notify us if there are any changes in your plans. ANY FUNDS NOT SO USED MUST BE RETURNED TO RAVEN TRUST FUND. In addition, the expenditure of the funds granted to you must be treated as made out-of-corpus.

B. A financial report must be furnished annually, along with a narrative report of accomplishments and any reports, publications, or other materials prepared in connection with the project.

C. Financial records pertaining to the grant must be maintained in accordance with generally accepted accounting principles. Receipts and other documentation in connection with the grant will be maintained for at least four years and be open to our inspection at any time during that period.

D. No funds may be used to:
   1. carry on propaganda, or otherwise attempt to influence legislation (as defined by IRC § 4945);
   2. influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registration drive (as defined in IRC § 4945);
   3 make an individual grant or regrant funds to another organization unless the requirements of IRC § 4945 are met; or
   4. advance any purpose other than one specified in IRC § 170(c)(2)(B).

E. If Raven Trust Fund becomes aware that the funds are not being used for the purposes described above, we reserve the right to ask to be reimbursed for the amounts so diverted, and will withhold any future grant payments.

Acknowledged by:

Judith Bean
For Raven Trust Fund

8/18/2009
Date

For Oxbow Center for Sustainable Agriculture and the Environment

8/18/2009
Date

RAVEN TRUST FUND

Oxbow Center for Sustainable Agriculture and the Environment
c/o Bristlecone Advisors
1000 2nd Avenue, Suite 3110
Seattle, WA 98104

Dear Tom:

The trustees of Raven Trust Fund are pleased to inform you that a grant has been approved in the amount of $50,000.00 for research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture as of November 10, 2009. Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant must be expended for charitable, scientific, literary, or educational purposes as defined under Internal Revenue Code § 501(c)(3), and more specifically for general support of the grantee. ANY FUNDS NOT SO EXPENDED MUST BE RETURNED TO RAVEN FUND. Funds may not be used to influence legislation or the outcome of an election, to carry on a voter registration drive, or to make grants to individuals for travel or study.

Annual Report

Oxbow Center for Sustainable Agriculture and the Environment will provide a narrative and financial report to us by May 15th following each calendar year end. The narrative portion should include a copy of publications, catalogs, and other materials describing the accomplishments of the program or project. The financial report must contain details of expenditures, such as salaries, travel, supplies, and the like.

Although grant funds need not be physically separated, records of receipts and expenditures under the grant, as well as copies of the report furnished to us, should be kept available for our inspection until four years from the date of the grant.

Sign and Return

If this agreement meets with your approval, kindly sign it and return one copy to us.

Acknowledged by:

For Raven Trust Fund	For Oxbow Center for Sustainable Agriculture and the Environment
11/10/2009	11/10/2009
Date	Date

RAVEN TRUST FUND – GRANT AGREEMENT

Grantee: Oxbow Center for Sustainable Agriculture and the Environment

Amount of Grant: $50,000.00
Grant Term in Years: 1 year

Purpose of Grant: For research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture.

Terms of Grant:

A. Funds granted will be expended only for the purposes for which the grant is being made. You will notify us if there are any changes in your plans. ANY FUNDS NOT SO USED MUST BE RETURNED TO RAVEN TRUST FUND. In addition, the expenditure of the funds granted to you must be treated as made out-of-corpus.

B. A financial report must be furnished annually, along with a narrative report of accomplishments and any reports, publications, or other materials prepared in connection with the project.

C. Financial records pertaining to the grant must be maintained in accordance with generally accepted accounting principles. Receipts and other documentation in connection with the grant will be maintained for at least four years and be open to our inspection at any time during that period.

D. No funds may be used to:
   1. carry on propaganda, or otherwise attempt to influence legislation (as defined by IRC § 4945);
   2. influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registration drive (as defined in IRC § 4945);
   3. make an individual grant or regrant funds to another organization unless the requirements of IRC § 4945 are met; or
   4. advance any purpose other than one specified in IRC § 170(c)(2)(B).

E. If Raven Trust Fund becomes aware that the funds are not being used for the purposes described above, we reserve the right to ask to be reimbursed for the amounts so diverted, and will withhold any future grant payments.

Acknowledged by:

For Raven Trust Fund

11/10/2009
Date

For Oxbow Center for Sustainable Agriculture and the Environment

11/10/2009
Date

RAVEN TRUST FUND

Oxbow Center for Sustainable Agriculture and the Environment
c/o Bristlecone Advisors
1000 2nd Avenue, Suite 3110
Seattle, WA 98104

Dear Tom:

The trustees of Raven Trust Fund are pleased to inform you that a grant has been approved in the amount of $70,000.00 for research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture as of December 23, 2009. Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant must be expended for charitable, scientific, literary, or educational purposes as defined under Internal Revenue Code § 501(c)(3), and more specifically for general support of the grantee. ANY FUNDS NOT SO EXPENDED MUST BE RETURNED TO RAVEN FUND. Funds may not be used to influence legislation or the outcome of an election, to carry on a voter registration drive, or to make grants to individuals for travel or study.

Annual Report

Oxbow Center for Sustainable Agriculture and the Environment will provide a narrative and financial report to us by May 15th following each calendar year end. The narrative portion should include a copy of publications, catalogs, and other materials describing the accomplishments of the program or project. The financial report must contain details of expenditures, such as salaries, travel, supplies, and the like.

Although grant funds need not be physically separated, records of receipts and expenditures under the grant, as well as copies of the report furnished to us, should be kept available for our inspection until four years from the date of the grant.

Sign and Return

If this agreement meets with your approval, kindly sign it and return one copy to us.

Acknowledged by:

Kenneth Beck
For Raven Trust Fund

12/23/2009
Date

For Oxbow Center for Sustainable Agriculture and the Environment

12/23/2009
Date

RAVEN TRUST FUND – GRANT AGREEMENT

Grantee: Oxbow Center for Sustainable Agriculture and the Environment

Amount of Grant: $70,000.00
Grant Term in Years: 1 year

Purpose of Grant: For research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture.

Terms of Grant:

A. Funds granted will be expended only for the purposes for which the grant is being made. You will notify us if there are any changes in your plans. ANY FUNDS NOT SO USED MUST BE RETURNED TO RAVEN TRUST FUND. In addition, the expenditure of the funds granted to you must be treated as made out-of-corpus.

B. A financial report must be furnished annually, along with a narrative report of accomplishments and any reports, publications, or other materials prepared in connection with the project.

C. Financial records pertaining to the grant must be maintained in accordance with generally accepted accounting principles. Receipts and other documentation in connection with the grant will be maintained for at least four years and be open to our inspection at any time during that period.

D. No funds may be used to:
   1. carry on propaganda, or otherwise attempt to influence legislation (as defined by IRC § 4945);
   2. influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registration drive (as defined in IRC § 4945);
   3. make an individual grant or regrant funds to another organization unless the requirements of IRC § 4945 are met; or
   4. advance any purpose other than one specified in IRC § 170(c)(2)(B).

E. If Raven Trust Fund becomes aware that the funds are not being used for the purposes described above, we reserve the right to ask to be reimbursed for the amounts so diverted, and will withhold any future grant payments.

Acknowledged by:

For Raven Trust Fund	For Oxbow Center for Sustainable Agriculture and the Environment
12/23/2009	12/23/2009
Date	Date

Form **8868** (Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
	RAVEN TRUST FUND	91-1816037
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1000 SECOND AVENUE, NO. 3700	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SEATTLE, WA 98104	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ TOM ALBERG 1000 SECOND AVENUE, SUITE 3700, SEATTLE, WA - 98104
  Telephone No. ▶ (206)674-3000 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 40,000.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization	Employer identification number
File by the extended due date for filing the return See instructions	RAVEN TRUST FUND	91-1816037
	Number, street, and room or suite no. If a P.O. box, see instructions. 1000 SECOND AVENUE, NO. 3700	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SEATTLE, WA 98104	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ TOM ALBERG 1000 SECOND AVENUE, SUITE 3700, SEATTLE, WA - 98104

Telephone No. ▶ (206)674-3000 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

THE TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 40,000.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/3/10

923832
05-26-09