Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE BURNING FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 15275

City or town, state, and ZIP code
SEATTLE, WA 98115

A Employer identification number
91-1815335

B Telephone number
206-920-6252

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 9,970,936.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	200.	200.		
	4 Dividends and interest from securities	209,444.	209,444.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<641.>			
	b Gross sales price for all assets on line 6a 4,138,767.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	209,003.	209,644.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 1	295.	0.		295.
	b Accounting fees STMT 2	3,670.	0.		3,670.
	c Other professional fees STMT 3	40,359.	29,494.		10,865.
	17 Interest				
	18 Taxes STMT 4	915.	915.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	85.	0.		85.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	45,324.	30,409.		14,915.
	25 Contributions, gifts, grants paid	415,000.			415,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	460,324.	30,409.		429,915.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<251,321.>			
	b **Net investment income** (if negative, enter -0-)		179,235.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	208,657.	272,255.	272,255.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 6	9,453,260.	9,138,342.	9,698,681.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	9,661,917.	9,410,597.	9,970,936.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	9,661,917.	9,410,597.	
30 **Total net assets or fund balances**	9,661,917.	9,410,597.	
31 **Total liabilities and net assets/fund balances**	9,661,917.	9,410,597.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,661,917.
2 Enter amount from Part I, line 27a	2	<251,321.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,410,596.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,410,596.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DISTRIBUTION			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,137,661.		4,139,408.	<1,747.>
b	1,106.			1,106.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<1,747.>
b				1,106.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <641.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	529,050.	10,669,729.	.049584
2007	535,969.	12,431,168.	.043115
2006	453,203.	11,549,040.	.039242
2005	456,176.	10,680,248.	.042712
2004	418,137.	7,951,722.	.052584

		Line	Amount
2	**Total** of line 1, column (d)	2	.227237
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045447
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,642,723.
5	Multiply line 4 by line 3	5	392,786.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,792.
7	Add lines 5 and 6	7	394,578.
8	Enter qualifying distributions from Part XII, line 4	8	429,915.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,792.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,792.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,792.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,035.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	9,035.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,243.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	7,243.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.FOUNDATIONCENTER.ORG/GRANTMAKER/BURNING/

14 The books are in care of ▶ DAVID WEISE Telephone no. ▶ 206-920-6252

Located at ▶ P.O. BOX 15275, SEATTLE, WA ZIP+4 ▶ 98115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID N. WEISE P.O. BOX 15275 SEATTLE, WA 98115	PRESIDENT 3.00	0.	0.	0.
DANIEL W. WEISE P.O. BOX 15275 SEATTLE, WA 98115	VICE PRESIDENT 2.00	0.	0.	0.
ALISA KF WEISE P.O. BOX 15275 SEATTLE, WA 98115	SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,454,915.
b	Average of monthly cash balances	1b	319,423.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,774,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,774,338.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	131,615.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,642,723.
6	**Minimum investment return.** Enter 5% of line 5	6	432,136.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	432,136.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,792.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,792.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	430,344.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	430,344.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	430,344.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	429,915.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	429,915.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,792.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	428,123.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				430,344.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 9,736.				
b From 2005				
c From 2006				
d From 2007				
e From 2008 36.				
f Total of lines 3a through e	9,772.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 429,915.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				429,915.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	429.			429.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,343.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	9,307.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	36.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 36.				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID N. WEISE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE ATTACHMENT B FOR APPLICATION GUIDELINES

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT B FOR APPLICATION GUIDELINES

c Any submission deadlines:

SEE ATTACHMENT B FOR APPLICATION GUIDELINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT B FOR APPLICATION GUIDELINES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			▶ 3a	415,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	200.	
4 Dividends and interest from securities			14	209,444.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<641.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		209,003.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 209,003.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

David N. Weiss — 16 August 2010 — President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Kathryn Ong.	Date 8/13/10	Check if self-employed ☐
			Preparer's identifying number P00746598
Firm's name (or yours if self-employed), address, and ZIP code	CLARK NUBER, PS 10900 NE 4TH STREET, SUITE 1700 BELLEVUE, WA 98004		EIN ▶ 91-1194016 Phone no. 425-454-4919

FORM 990-PF LEGAL FEES STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	295.	0.		295.
TO FM 990-PF, PG 1, LN 16A	295.	0.		295.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,670.	0.		3,670.
TO FORM 990-PF, PG 1, LN 16B	3,670.	0.		3,670.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	10,865.	0.		10,865.
INVESTMENT MANAGER FEES	29,494.	29,494.		0.
TO FORM 990-PF, PG 1, LN 16C	40,359.	29,494.		10,865.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	915.	915.		0.
TO FORM 990-PF, PG 1, LN 18	915.	915.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	85.	0.		85.
TO FORM 990-PF, PG 1, LN 23	85.	0.		85.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	9,138,342.	9,698,681.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,138,342.	9,698,681.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CONSERVATION NORTHWEST 1208 BAY STREET, SUITE 201 BELLINGHAM, WA 98225	GENERAL OPERATIONS	509(A)(1) OR (A)(2)	12,000.
INLAND NORTHWEST LAND TRUST 35 W. MAIN AVE, SUITE 210 SPOKANE, WA 99201	FAMILY FORESTS FOREVER	509(A)(1) OR (A)(2)	10,000.
NORTH OLYMPIC LAND TRUST 104 NORTH LAUREL, SUITE 104 PORT ANGELES, WA 98362	GENERAL OPERATIONS	509(A)(1) OR (A)(2)	10,000.
OLYMPIC PARK INSTITUTE 111 BARNES POINT ROAD PORT ANGELES, WA 98363	SUMMER FIELD SCIENCE EDUCATION	509(A)(1) OR (A)(2)	5,000.
SEATTLE AUDUBON SOCIETY 8050 35TH AVE NE SEATTLE, WA 98115	FOREST PROTECTION CAMPAIGN	509(A)(1) OR (A)(2)	12,000.
TRUST FOR PUBLIC LAND 1011 WESTERN AVE, SUITE 605 SEATTLE, WA 98104	GREENPRINTING PROGRAM	509(A)(1) OR (A)(2)	10,000.
COLUMBIA RIVERKEEPER 724 OAK STREET HOOD RIVER, OR 97031	ESTUARY PROTECTION PROJECT	509(A)(1) OR (A)(2)	12,000.
GIFFORD PINCHOT TASK FORCE 917 SW OAK STREET, SUITE 410 PORTLAND, OR 97205	GENERAL OPERATIONS	509(A)(1) OR (A)(2)	12,000.

NATIONAL CENTER FOR CONSERVATION SCIENCE AND POLICY 84 FOURTH STREET ASHLAND, OR 97520	RESTORING FREEWAYS FOR FISH	509(A)(1) OR (A)(2)	12,000.
AMERICAN RIVERS 1100 14TH STREET, NW, SUITE 1400 WASHINGTON, DC 20005	FLOWING RIVERS FOR WASHINGTON CAMPAIGN	509(A)(1) OR (A)(2)	20,000.
BARK P.O. BOX 12065 PORTLAND, OR 97212	RESTORE MT. HOOD CAMPAIGN	509(A)(1) OR (A)(2)	20,000.
EARTHJUSTICE 426 17TH STREET, 6TH FLOOR OAKLAND, CA 94612	PACIFIC NORTHWEST PROGRAM	509(A)(1) OR (A)(2)	10,000.
FAMILY PLANNING OF CLALLAM COUNTY 1106 E. 1ST STREET PORT ANGELES, WA 98362	ADOLESCENT SUPPORT GROUP PROGRAM	509(A)(1) OR (A)(2)	20,000.
FUTUREWISE 814 SECOND AVE, SUITE 500 SEATTLE, WA 98104	SHORELINE PROTECTION MANAGEMENT	509(A)(1) OR (A)(2)	25,000.
CASCADE LAND CONSERVANCY 615 SECOND AVE, SUITE 625 SEATTLE, WA 98104	GENERAL OPERATIONS	509(A)(1) OR (A)(2)	12,000.
FUTUREWISE 814 SECOND AVE, SUITE 500 SEATTLE, WA 98104	RESOURCE PROTECTION PROGRAM	509(A)(1) OR (A)(2)	17,000.
LANDS COUNCIL 423 W. FIRST AVE, SUITE 240 SPOKANE, WA 99201	GENERAL OPERATIONS	509(A)(1) OR (A)(2)	12,000.
MOUNT ADAMS RESOURCE STEWARDS P.O. BOX 152 GLENWOOD, WA 98619	WORKING LANDS INITIATIVE	509(A)(1) OR (A)(2)	12,000.

NORTH CASCADES INSTITUTE 810 STATE ROUTE 20 SEDRO-WOOLLEY, WA 98284	MOUNTAIN SCHOOL	509(A)(1) OR (A)(2)	12,000.
PILCHUCK AUDUBON SOCIETY 1429 AVENUE D, PMB 198 SNOHOMISH, WA 98290	SMART GROWTH PROGRAM	509(A)(1) OR (A)(2)	12,000.
PUGET SOUNDKEEPER ALLIANCE 5309 SHILSHOLE AVE NW, SUITE 215 SEATTLE, WA 98107	STORMWATER & CLEAN WATER ACT	509(A)(1) OR (A)(2)	15,000.
WASHINGTON ENVIRONMENTAL COUNCIL 1402 THIRD AVE, SUITE 1400 SEATTLE, WA 98101	WATER FOR WASHINGTON	509(A)(1) OR (A)(2)	15,000.
CRAG LAW CENTER 917 SW OAK STREET, SUITE 417 PORTLAND, WA 97205	OREGON COAST COHO PROTECTION	509(A)(1) OR (A)(2)	20,000.
OREGON NATURAL DESERT ASSOCIATION 16 NW KANSAS BEND, OR 97701	OUTREACH AND DESERT RESTORATION PROGRAM	509(A)(1) OR (A)(2)	14,000.
SIERRA CLUB, OREGON CHAPTER 85 SECOND STREET, SUITE 750 SAN FRANCISCO, CA 94105	EASTSIDE FOREST PROTECTION	509(A)(1) OR (A)(2)	10,000.
WATERWATCH 213 SW ASH STREET, SUITE 208 PORTLAND, OR 97204	STREAMFLOW PROGRAM	509(A)(1) OR (A)(2)	12,000.
DEACONESS CHILDREN'S SERVICES 4708 DOGWOOD DRIVE, PO BOX 2629 EVERETT, WA 98213	TEEN PARENT ADVOCACY PROGRAM	509(A)(1) OR (A)(2)	15,000.
PUGET SOUND NEIGHBORHOOD HEALTH CENTERS 905 SPRUCE STREET, SUITE 300 SEATTLE, WA 98104	SCHOOL-BASED HEALTH CENTER	509(A)(1) OR (A)(2)	20,000.

PLANNED PARENTHOOD CENTRAL WA 1117 TIETON DRIVE YAKIMA, WA 98902	TISSAM	509(A)(1) OR (A)(2)	12,000.
SKAGIT LAND TRUST P.O. BOX 1017, 325 PINE STREET, SUITE B MOUNT VERNON, WA 98273	GENERAL OPERATIONS	509(A)(1) OR (A)(2)	15,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			415,000.

THE BURNING FOUNDATION
EIN: 91-1815335
2009 FORM 990-PF
PART II, LINE 10B

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
A O N CORPORATION	**1,500.0000**	**38.3400**	**57,510.00**	**<1%**	**10,755.00**	**1.56%**	**900.00**
SYMBOL: AON	1,500.0000	31.1700	46,755.00	10/17/05	10,755 00	1536	Long-Term
ACCENTURE PLC CL A F	**3,400.0000**	**41.5000**	**141,100.00**	**1%**	**39,984.00**	**1.80%**	**2,550.00**
SYMBOL: ACN	3,400 0000	29.7400	101,116.00	02/26/09	39,984.00	308	Short-Term
AETNA INC NEW	**2,000.0000**	**31.7000**	**63,400.00**	**<1%**	**(262.50)**	**0.12%**	**80.00**
SYMBOL: AET	1,000.0000	24.9675	24,967.50	11/03/04	6,732.50	1884	Long-Term
	1,000 0000	38.6950	38,695.00	08/10/05	(6,995.00)	1604	Long-Term
Cost Basis			*63,662.50*				
AMAZON COM INC	**1,000.0000**	**134.5200**	**134,520.00**	**1%**	**51,511.38**	**0.00%**	**0.00**
SYMBOL: AMZN	200.0000	83.0091	16,601.82	06/15/09	10,302.18	199	Short-Term
	200.0000	83.0100	16,602.00	06/15/09	10,302 00	199	Short-Term
	600.0000	83.0080	49,804 80	06/15/09	30,907.20	199	Short-Term
Cost Basis			*83,008.62*				
AMGEN INCORPORATED	**1,500.0000**	**56.5700**	**84,855.00**	**<1%**	**(2,127.00)**	**0.00%**	**0.00**
SYMBOL: AMGN	1,500.0000	57.9880	86,982.00	11/10/08	(2,127.00)	416	Long-Term
ANADARKO PETROLEUM CORP	**1,500.0000**	**62.4200**	**93,630.00**	**<1%**	**38,351.25**	**0.57%**	**540.00**
SYMBOL: APC	250.0000	37.7370	9,434.25	11/10/08	6,170.75	416	Long-Term
	500.0000	37.7340	18,867 00	11/10/08	12,343.00	416	Long-Term
	750.0000	35.9700	26,977.50	02/26/09	19,837.50	308	Short-Term
Cost Basis			*55,278.75*				
ARCHER-DANIELS-MIDLND CO	**2,500.0000**	**31.3100**	**78,275.00**	**<1%**	**550.00**	**1.78%**	**1,400.00**
SYMBOL: ADM	2,500 0000	31 0900	77,725.00	12/16/09	550.00	15	Short-Term

ATTACHMENT A

THE BURNING FOUNDATION
EIN: 91-1815335
2009 FORM 990-PF
PART II, LINE 10B

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AU OPTRONICS CORP ADR F	**2,702.0000**	**11.9900**	**32,396.98**	**<1%**	**(15,768.92)**	**0.00%**	**0.00**
SPONSORED ADR	322.7043	17.8178	5,749.90	12/10/07	(1,880.68)	752	Long-Term
1 ADR REP 10 ORD	2,379.2956	17.8271	42,416.00	12/10/07	(13,888.24)	752	Long-Term
SYMBOL: AUO							
Cost Basis			*48,165.90*				
BANK OF AMERICA CORP	**3,500.0000**	**15.0600**	**52,710.00**	**<1%**	**(109,355.00)**	**0.26%**	**140.00**
SYMBOL: BAC	500.0000	45.7500	22,875.00	11/03/04	(15,345.00)	1884	Long-Term
	1,000.0000	45.7500	45,750.00	11/03/04	(30,690.00)	1884	Long-Term
	500.0000	46.7200	23,360.00	02/07/05	(15,830.00)	1788	Long-Term
	1,500.0000	46.7200	70,080.00	02/07/05	(47,490 00)	1788	Long-Term
Cost Basis			*162,065.00*				
BECTON DICKINSON & CO	**1,000.0000**	**78.8600**	**78,860.00**	**<1%**	**23,350.00**	**1.87%**	**1,480.00**
SYMBOL: BDX	500.0000	51 4300	25,715.00	11/03/04	13,715.00	1884	Long-Term
	500 0000	59.5900	29,795 00	02/07/05	9,635.00	1788	Long-Term
Cost Basis			*55,510.00*				
BEMIS CO INC	**2,500.0000**	**29.6500**	**74,125.00**	**<1%**	**12,200.00**	**3.03%**	**2,250.00**
SYMBOL: BMS	2,500 0000	24 7700	61,925.00	06/15/09	12,200.00	199	Short-Term
BLACKROCK INC	**500.0000**	**232.2000**	**116,100.00**	**1%**	**31,295.00**	**1.34%**	**1,560.00**
SYMBOL: BLK	500 0000	169.6100	84,805.00	06/15/09	31,295.00	199	Short-Term
C S X CORP	**1,800.0000**	**48.4900**	**87,282.00**	**<1%**	**(17,040.25)**	**1.81%**	**1,584.00**
SYMBOL: CSX	100.0000	57.9600	5,796.00	04/02/08	(947.00)	638	Long-Term
	100.0000	57.9600	5,796.00	04/02/08	(947.00)	638	Long-Term
	122.0000	57.9580	7,070.88	04/02/08	(1,155 10)	638	Long-Term
	200.0000	57 9580	11,591.60	04/02/08	(1,893.60)	638	Long-Term
	1,278.0000	57.9560	74,067.77	04/02/08	(12,097.55)	638	Long-Term
Cost Basis			*104,322.25*				

THE BURNING FOUNDATION
EIN: 91-1815335
2009 FORM 990-PF
PART II, LINE 10B

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CHUBB CORPORATION	**1,500.0000**	**49.1800**	**73,770.00**	**<1%**	**16,014.25**	**2.84%**	**2,100.00**
SYMBOL: CB	350.0000	36.4950	12,773.25	11/03/04	4,439.75	1884	Long-Term
	900.0000	36.5000	32,850.00	11/03/04	11,412 00	1884	Long-Term
	50.0000	48.5300	2,426.50	09/24/09	32 50	98	Short-Term
	200.0000	48.5300	9,706.00	09/24/09	130.00	98	Short-Term
Cost Basis			*57,755.75*				
CISCO SYSTEMS INC	**6,000.0000**	**23.9400**	**143,640.00**	**1%**	**28,206.00**	**0.00%**	**0.00**
SYMBOL: CSCO	6,000 0000	19.2390	115,434.00	06/15/09	28,206.00	199	Short-Term
CONOCOPHILLIPS	**2,000.0000**	**51.0700**	**102,140.00**	**1%**	**162.00**	**3.91%**	**4,000.00**
SYMBOL: COP	2,000.0000	50 9890	101,978.00	12/28/09	162.00	3	Short-Term
DOLBY LABORATORIES INC	**2,000.0000**	**47.7300**	**95,460.00**	**<1%**	**20,965.00**	**0.00%**	**0.00**
SYMBOL: DLB	100.0000	37 2200	3,722.00	04/24/07	1,051.00	982	Long-Term
	100.0000	37.2300	3,723.00	04/24/07	1,050.00	982	Long-Term
	100.0000	37.2300	3,723.00	04/24/07	1,050.00	982	Long-Term
	100.0000	37.2600	3,726.00	04/24/07	1,047.00	982	Long-Term
	100.0000	37.2600	3,726 00	04/24/07	1,047.00	982	Long-Term
	600.0000	37.2200	22,332.00	04/24/07	6,306.00	982	Long-Term
	900.0000	37.2700	33,543.00	04/24/07	9,414.00	982	Long-Term
Cost Basis			*74,495.00*				
GAP INC	**3,000.0000**	**20.9500**	**62,850.00**	**<1%**	**633.00**	**1.62%**	**1,020.00**
SYMBOL: GPS	3,000.0000	20.7390	62,217.00	04/02/08	633.00	638	Long-Term
HEWLETT-PACKARD COMPANY	**3,500.0000**	**51.5100**	**180,285.00**	**2%**	**63,785.00**	**0.62%**	**1,120.00**
SYMBOL: HPQ	3,000.0000	33.4900	100,470.00	04/04/06	54,060.00	1367	Long-Term
	500.0000	32.0600	16,030.00	05/19/06	9,725.00	1322	Long-Term
Cost Basis			*116,500.00*				

ATTACHMENT A

THE BURNING FOUNDATION
EIN: 91-1815335
2009 FORM 990-PF
PART II, LINE 10B

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
INTL BUSINESS MACHINES	**1,300.0000**	**130.9000**	**170,170.00**	**2%**	**43,826.00**	**1.68%**	**2,860.00**
SYMBOL: IBM	100.0000	91.6900	9,169.00	11/03/04	3,921 00	1884	Long-Term
	100.0000	91.7000	9,170.00	11/03/04	3,920 00	1884	Long-Term
	100 0000	91.7100	9,171.00	11/03/04	3,919.00	1884	Long-Term
	200.0000	91.6900	18,338.00	11/03/04	7,842.00	1884	Long-Term
	500.0000	91.7100	45,855.00	11/03/04	19,595.00	1884	Long-Term
	300.0000	115.4700	34,641 00	04/02/08	4,629.00	638	Long-Term
Cost Basis			*126,344.00*				
JOHNSON & JOHNSON	**2,000.0000**	**64.4100**	**128,820.00**	**1%**	**2,112.50**	**3.04%**	**3,920.00**
SYMBOL: JNJ	150.0000	59.8900	8,983.50	11/03/04	678 00	1884	Long-Term
	600.0000	59.8900	35,934.00	11/03/04	2,712 00	1884	Long-Term
	750.0000	66.2800	49,710.00	02/07/05	(1,402 50)	1788	Long-Term
	500.0000	64.1600	32,080.00	08/10/05	125.00	1604	Long-Term
Cost Basis			*126,707.50*				
JPMORGAN CHASE & CO	**2,000.0000**	**41.6700**	**83,340.00**	**<1%**	**(7,220.00)**	**0.47%**	**400.00**
SYMBOL: JPM	2,000.0000	45.2800	90,560.00	09/24/09	(7,220.00)	98	Short-Term
MC DONALDS CORP	**2,000.0000**	**62.4400**	**124,880.00**	**1%**	**12,070.50**	**3.52%**	**4,400.00**
SYMBOL: MCD	1,500.0000	56.2070	84,310 50	10/11/07	9,349.50	812	Long-Term
	500.0000	56.9980	28,499.00	04/02/08	2,721.00	638	Long-Term
Cost Basis			*112,809.50*				
MCAFEE INC	**1,500.0000**	**40.5700**	**60,855.00**	**<1%**	**25,066.00**	**0.00%**	**0.00**
SYMBOL: MFE	100.0000	23.8500	2,385.00	05/19/06	1,672.00	1322	Long-Term
	1,400.0000	23.8600	33,404 00	05/19/06	23,394.00	1322	Long-Term
Cost Basis			*35,789.00*				
MCKESSON CORPORATION	**2,000.0000**	**62.5000**	**125,000.00**	**1%**	**39,580.00**	**0.76%**	**960.00**
SYMBOL: MCK	2,000.0000	42.7100	85,420 00	06/15/05	39,580.00	1660	Long-Term

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THE BURNING FOUNDATION
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PART II, LINE 10B

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
METLIFE INC	**2,250.0000**	**35.3500**	**79,537.50**	**<1%**	**(7,244.00)**	**2.09%**	**1,665.00**
SYMBOL: MET	100.0000	38.5600	3,856 00	11/03/04	(321.00)	1884	Long-Term
	1,050 0000	38.5700	40,498.50	11/03/04	(3,381.00)	1884	Long-Term
	1,100.0000	38 5700	42,427.00	11/03/04	(3,542.00)	1884	Long-Term
Cost Basis			*86,781.50*				
NOBLE CORP F	**2,500.0000**	**40.7000**	**101,750.00**	**<1%**	**13,450.04**	**0.00%**	**0.00**
SYMBOL: NE	100.0000	35.3196	3,531.96	06/15/09	538.04	199	Short-Term
	200.0000	35.3200	7,064.00	06/15/09	1,076 00	199	Short-Term
	2,200 0000	35.3200	77,704.00	06/15/09	11,836 00	199	Short-Term
Cost Basis			*88,299.96*				
NORTHROP GRUMMAN CORP	**1,200.0000**	**55.8500**	**67,020.00**	**<1%**	**18,048.00**	**3.07%**	**2,064.00**
SYMBOL. NOC	1,200.0000	40.8100	48,972 00	02/26/09	18,048.00	308	Short-Term
PROCTER & GAMBLE	**2,462.0000**	**60.6300**	**149,271.06**	**1%**	**15,222.72**	**2.90%**	**4,333.12**
SYMBOL: PG	1,462.0000	43.3230	63,338.34	11/03/04	25,302 72	1884	Long-Term
	1,000.0000	70.7100	70,710.00	04/02/08	(10,080.00)	638	Long-Term
Cost Basis			*134,048.34*				
TEXAS INSTRUMENTS INC	**4,000.0000**	**26.0600**	**104,240.00**	**1%**	**8,120.00**	**1.84%**	**1,920.00**
SYMBOL: TXN	4,000.0000	24.0300	96,120.00	09/24/09	8,120.00	98	Short-Term
TOTAL S A ADR F	**1,000.0000**	**64.0400**	**64,040.00**	**<1%**	**15,721.00**	**0.00%**	**0.00**
1 ADR REP 1 ORD SYMBOL: TOT	1,000.0000	48 3190	48,319.00	02/26/09	15,721 00	308	Short-Term
TYCO INTL LTD NEW F	**3,000.0000**	**35.6800**	**107,040.00**	**1%**	**26,220.00**	**2.53%**	**2,714.40**
SYMBOL. TYC	3,000.0000	26 9400	80,820.00	06/15/09	26,220.00	199	Short-Term
WAL-MART STORES INC	**2,000.0000**	**53.4500**	**106,900.00**	**1%**	**(10,056.00)**	**2.03%**	**2,180.00**
SYMBOL: WMT	2,000 0000	58.4780	116,956 00	07/30/08	(10,056.00)	519	Long-Term

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THE BURNING FOUNDATION
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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
WORLD FUEL SERVICES CORP	3,000.0000	26.7900	80,370.00	<1%	18,420.00	0.55%	450.00
SYMBOL: INT	3,000 0000	20 6500	61,950.00	06/15/09	18,420 00	199	Short-Term
Total Equities			① 3,306,142.54	32%	406,544.97		48,590.52
		Total Cost Basis:	② 2,899,597.57				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: Average

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
LOOMIS SAYLES BOND CL I ♀ SYMBOL: LSBDX	15,627.6800	13 3400	208,473 25	2%	13.56	211,920.17	(3,446.92)
PIMCO TOTAL RETURN FUND ♀ INSTL CL SYMBOL: PTTRX	32,786 9560	10 8000	354,099.12	3%	10.91	357,706 02	(3,606.90)
VANGUARD GNMA FUND ♀ ADMIRAL SHARE SYMBOL: VFIJX	16,373.6280	10 6400	174,215.40	2%	10.25	167,869 88	6,345.52
VANGUARD INFLATION ♀ PROTECTED SECURITIES FD SYMBOL: VIPSX	11,074.5280	12 5500	138,985.33	1%	11.50	127,331.07	11,654.26

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Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: Average

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD INTERM TERM ♀ INVESTMENT GRADE ADMIRAL SHARE SYMBOL: VFIDX	17,906.9390	9.6200	172,264.75	2%	8.93	159,904.98	12,359.77
VANGUARD SHORT TERM ♀ INVESTMENT GRADE FUND ADMIRAL SYMBOL: VFSUX	14,181.9070	10.5900	150,186.40	1%	10.58	150,044.62	141 78
Total Bond Funds			1,198,224.25	12%		1,174,776.74	23,447.51

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ARTIO INTL EQUITY FUND ♀ CL A SYMBOL: BJBIX	16,447.1060	27.5700	453,446.71	4%	32.07	527,436.03	(73,989.32)
ARTISAN INTL VALUE FUND ♀ SYMBOL: ARTKX	7,519.3440	23 1000	173,696.85	2%	22.73	170,934 30	2,762.55
CALAMOS MARKET NEUTRAL ♀ INCOME FUND CL A SYMBOL: CVSIX	18,763 1930	11.5800	217,277 77	2%	10.74	201,603.42	15,674 35
COLUMBIA VALUE & RESTRUC ♀ TURING CL Z SYMBOL: UMBIX	18,455.2600	42 7900	789,700.58	8%	45.92	847,515.47	(57,814.89)
GABELLI SMALL CAP GROWTH ♀ FUND CL AAA SYMBOL: GABSX	15,203.3450	26.6100	404,561.01	4%	26.31	400,000.00	4,561.01

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THE BURNING FOUNDATION
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Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: Average

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
HARBOR MID CAP GROWTH ♀ FUND INST CL SYMBOL: HAMGX	26,460.0300	7 0200	185,749 41	2%	9.89	261,721.05	(75,971.64)
MATTHEWS PACIFIC TIGER ♀ FUND SYMBOL: MAPTX	17,270.1560	19.2300	332,105.10	3%	13.73	237,160.77	94,944 33
PERKINS MID CAP VALUE FD ♀ CL J SYMBOL: JMCVX	22,195 9050	19.8000	439,478 92	4%	21.89	485,758.87	(46,279.95)
PIMCO ALL ASSET INSTL CL ♀ SYMBOL: PAAIX	23,126 6150	11.4900	265,724.81	3%	11.91	275,496.43	(9,771 62)
SCOUT INTL FD ♀ SYMBOL: UMBWX	20,689 1140	29.1400	602,880.78	6%	23.87	493,771.58	109,109.20
SIT LARGE CAP GROWTH ♀ FUND SYMBOL: SNIGX	12,916.5590	38.3400	495,220.87	5%	38.71	500,000.00	(4,779.13)
VANGUARD INTL EXPLORER ♀ INVESTOR SHARE SYMBOL: VINEX	18,640.8600	13.7800	256,871.05	3%	7.71	143,711.29	113,159 76
Total Equity Funds			4,616,713.86	45%		4,545,109.21	71,604.65
Total Mutual Funds			1 5,814,938.11	57%		2 5,719,885.95	95,052.16

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THE BURNING FOUNDATION
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Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
ISHARES TR DJ US TELECOM	**5,000.0000**	**20.0200**	**100,100.00**	**<1%**	**800.00**		
DOW JONES U S TELECOMMUN	1.0000	19.8600	19.86	12/16/09	0.16	15	Short-Term
SECTOR INDEX FUND	151.0000	19 8600	2,998.86	12/16/09	24.16	15	Short-Term
SYMBOL: IYZ	247.0000	19.8600	4,905 42	12/16/09	39.52	15	Short-Term
	2,032 0000	19.8600	40,355.52	12/16/09	325.12	15	Short-Term
	2,569 0000	19.8600	51,020.34	12/16/09	411.04	15	Short-Term
Cost Basis			*99,300.00*				
VANGUARD VALUE	**10,000.0000**	**47.7500**	**477,500.00**	**5%**	**57,941.00**		
SYMBOL: VTV	4,100 0000	41.9500	171,995.00	12/17/08	23,780 00	379	Long-Term
	5,900.0000	41.9600	247,564.00	12/17/08	34,161.00	379	Long-Term
Cost Basis			*419,559.00*				
Total Other Assets			① **577,600.00**	**6%**	**58,741.00**		
		Total Cost Basis:	② 518,859.00				

Σ ② BOOK VALUE OF SECURITIES $9,138,342.
Σ ① FMV OF SECURITIES $9,698,681.

ATTACHMENT A

The Burning Foundation

APPLICATION GUIDELINES

Foundation Policies

We will support:

- Environmental 501(c)(3) groups throughout Washington and Oregon who meet the stated areas of interest.
  (Most of the annual foundation grants will be made in the environmental category.)
- Nonprofit 501(c)(3) groups in the Puget Sound area that meet the stated areas of interest regarding teen pregnancy prevention
- Grants are made for general operating expenses and/or special projects.
- **Multi-Year Policy**:

> No multiyear requests will be accepted in the fall 2010 funding cycle.

We will *NOT* support:

- Requests for research projects or scholarships
- Book, video, film, or web productions, unless the production is an essential component of the funded project.
- Requests from schools, universities, or their fundraising affiliates.
- Computer, software, or office equipment purchases.
- Programs related to energy conservation, alternative energy, nuclear waste, or global warming.
- Land/property purchase, or capital campaigns for building construction or renovations.
- Requests related to gardening programs, or the creation or renovation of urban or community parks.
- We no longer accept proposals for environmental education programs

Average grant size: $5,000 to $12,000. Approximately $400,000 is granted each year.

Application Procedure

Letter of Interest Before submitting a complete proposal, please send a one or two-page letter describing the project for which you are seeking support Explain any relationship with sponsoring or coalition organizations. Attach a brief project budget and your current annual organizational budget — actual and projected income and expenses. (If the project is sponsored by a larger organization, include that organization's income/expense budget as well)

Full Proposals. If you are invited to submit a full proposal, please prepare the following information. (The foundation will also accept the Common Grant Application developed by Philanthropy Northwest.)

Narrative, not to exceed four pages. Clearly describe the strategies your project or organization will use to address the proposed issues. Explain why your approach was selected. Describe your organization's special niche in your community Discuss the general work-plan for the one-year grant period, and how you will evaluate the success/effectiveness of your project. If you are describing a particular geographical area, please include either a map or a clear description of the area's location.

Budget summary.For general operating support, submit a current year organizational budget (actual & projected sources of income). If you are requesting project support, provide a budget for both the project and the larger organization. Also submit the previous year financial statements, indicating actual year-end figures for both income and expenses. If there is an increase of 15% or higher in any income category (foundations, corporations, events etc.) between last year's actual figures and this year's budgeted figures, please explain your strategies to reach the income goal

A copy of the following. **IRS 501(c)(3)** notification letter, list of **Board** members and their associations, and **optional additional information**: newsletters, press coverage, brochures Please do not send tapes or videos unless requested.

Multi-Year Proposals.

No multiyear requests will be accepted in the fall 2010 funding cycle.

When to Apply

Materials must be **postmarked** by the following deadlines (Regular delivery mail, please, not Certified) Please do not submit materials by fax or e-mail Staple and/or clip all materials into a single packet.

	Letters of Interest	Full Proposals	Grants Announced
Spring Cycle	3rd Wed. of Jan.	1st Wed. of March	1st Wed of May
Fall Cycle	3rd Wed. of Aug	1st Wed of Oct.	4th Wed. of Nov.

Foundation Contact

Initial contact may be by phone, or by submitting a letter of interest if your organization meets foundation areas of interest and policies. **Please *do not* submit materials by fax or e-mail**

Contact: Therese Ogle, Grants Consultant
Address: 6723 Sycamore Ave NW, Seattle, WA 98117
Phone: (206) 781-3472
Fax. (206) 784-5987
E-mail: OgleFounds@aol.com

Areas of Interest | Application Guidelines | Sample Grants
HOME

ATTACHMENT B