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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

GINGER AND BARRY ACKERLEY FOUNDATION

A Employer identification number

91-1800463

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

4111 EAST MADISON STREET

210

B Telephone number (see page 10 of the instructions)

(206) 624-2888

City or town, state, and ZIP code

SEATTLE, WA 98112

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify) _____

16) \$ 13,256,329.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

Operating and Administrative Expenses

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	336.	336.		ATCH 1
4	Dividends and interest from securities	183,274.	183,274.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	593,851.			
b	Gross sales price for all assets on line 6a	3,614,246.			
7	Capital gain net income (from Part IV, line 2)		593,851.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,252,676.	-28,456.		ATCH 3
12	Total. Add lines 1 through 11	2,030,137.	749,005.		
13	Compensation of officers, directors, trustees, etc.	100,000.	33,000.		67,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	35,056.	11,568.		23,487.
16a	Legal fees (attach schedule)	1,566.	0.		0.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) *	63,278.	49,600.		3,678.
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	8,000.	0.		0.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	130.	0.		130.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 5	48,269.	31,604.		11,570.
24	Total operating and administrative expenses. Add lines 13 through 23	256,299.	125,772.		105,865.
25	Contributions, gifts, grants paid	842,014.			842,014.
26	Total expenses and disbursements. Add lines 24 and 25	1,098,313.	125,772.		947,879.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	931,824.			
b	Net investment income (if negative, enter -0-)		623,233.		
c	Adjusted net income (if negative, enter -0-)			-0-	

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Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		384,791.	158,447.	158,447.
	2	Savings and temporary cash investments		307,328.	807,738.	807,738.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 6</u>	1,927,004.	1,682,923.	1,682,923.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) <u>ATCH 7</u>	9,693,787.	10,607,221.	10,607,221.	
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ <u>ATCH 8</u>)	10,441.	0.	0.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,323,351.	13,256,329.	13,256,329.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u>ATCH 9</u>)	1,030.	2,184.		
	23	Total liabilities (add lines 17 through 22)	1,030.	2,184.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	12,322,321.	13,254,145.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,323,351.	13,256,329.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,322,321.
2	Enter amount from Part I, line 27a	2	931,824.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,254,145.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,254,145.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	593,851.	
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. } </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,664,505.	15,833,487.	0.105126
2007	1,381,548.	16,159,891.	0.085492
2006	1,318,559.	15,241,462.	0.086511
2005	895,473.	15,354,630.	0.058319
2004	1,066,217.	15,260,937.	0.069866
2 Total of line 1, column (d)			2 0.405314
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.081063
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 12,365,306.
5 Multiply line 4 by line 3			5 1,002,369.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,232.
7 Add lines 5 and 6			7 1,008,601.
8 Enter qualifying distributions from Part XII, line 4			8 947,879.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	12,465.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	12,465.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,465.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	15,065.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d. O.R. OVERPAYMENT -11,469.	7		3,596.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		8,869.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> WA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.ACKERLEYFOUNDATION.ORG	13	X	
14	The books are in care of MCCUTCHEN GROUP LLC Telephone no. 206-816-6850 Located at 925 FOURTH AVENUE, SUITE 2288 SEATTLE, WA ZIP + 4 98104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> 1b		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) 3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		100,000.	-0-	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ **0**

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 11		51,600.

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,999,867.
b	Average of monthly cash balances	1b	507,090.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	7,046,653.
d	Total (add lines 1a, b, and c)	1d	12,553,610.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,553,610.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	188,304.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,365,306.
6	Minimum investment return. Enter 5% of line 5	6	618,265.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	618,265.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	12,465.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,465.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	605,800.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	605,800.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	605,800.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	947,879.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	947,879.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	947,879.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				605,800.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	306,596.			
b From 2005	140,431.			
c From 2006	570,592.			
d From 2007	579,585.			
e From 2008	895,501.			
f Total of lines 3a through e	2,492,705.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 947,879.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				605,800.
e Remaining amount distributed out of corpus	342,079.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	2,834,784.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	306,596.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,528,188.			
10 Analysis of line 9.				
a Excess from 2005	140,431.			
b Excess from 2006	570,592.			
c Excess from 2007	579,585.			
d Excess from 2008	895,501.			
e Excess from 2009	342,079.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2009

(b) 2008

(c) 2007

(d) 2006

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GINGER A. AND BARRY A. ACKERLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 12				
Total.			3a	842,014.
b Approved for future payment				
Total.			3b	



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

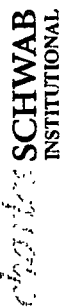
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		Date <u>2.29.12</u>	
Paid Preparer's Use Only	 Preparer's signature		Date <u>12/16/11</u>	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code <u>PIONEER SQUARE ADVISORS, LLC</u> <u>1221 SECOND AVENUE, SUITE 320</u> <u>SEATTLE, WA 98101</u>		Preparer's identifying number (See Signature on page 30 of the instructions) <u>P00295413</u> EIN <u>20-8379993</u> Phone no. <u>206-838-4880</u>	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
38,151.		SCHWAB - ST - SEE STATEMENT D-1 PROPERTY TYPE: SECURITIES 34,057.				D	VARIOUS 4,094.	09/28/2009
1,212,074.		SCHWAB - LT - SEE STATEMENT D-1 PROPERTY TYPE: SECURITIES 1,087,848.					VARIOUS 124,226.	09/28/2009
2,364,022.		QUELLOS STRATEGIC PARTNERS II, LTD. PROPERTY TYPE: OTHER 1,920,583.				P	VARIOUS 443,439.	06/30/2009
1,580.		FROM PARTNERSHIPS - STCG 0.					VARIOUS 1,580.	VARIOUS
20,512.		FROM PARTNERSHIPS - LTCG 0.					VARIOUS 20,512.	VARIOUS
TOTAL GAIN(LOSS)					<u>593,851.</u>	



Schwab One® Account of
**THE GINGER & BARRY ACKERLEY
FOUNDATION**

Report Period
**January 1 - December 31,
2009**

Account Number

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

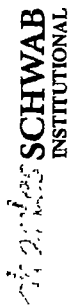
Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method: High Cost	
					Cost Basis	Realized Gain or (Loss)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	55.1143	10/01/08	09/28/09	\$3,439.00	\$3,692.68	(\$253.68)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	114.5770	10/01/08	09/28/09	\$7,149.33	\$7,676.70	(\$527.37)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	90.3447	12/31/08	09/28/09	\$5,637.29	\$4,657.33	\$979.96
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	144.8857	12/31/08	09/28/09	\$9,040.52	\$7,468.96	\$1,571.56
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	9.6553	07/10/09	09/28/09	\$602.47	\$493.82	\$108.65
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	196.8355	07/10/09	09/28/09	\$12,282.07	\$10,067.25	\$2,214.82
Security Subtotal				\$38,150.68	\$34,056.74	\$4,093.94
Total Short-Term				\$38,150.68	\$34,056.74	\$4,093.94

STATEMENT D-1 (1 of 4)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report
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Schwab One® Account of
**THE GINGER & BARRY ACKERLEY
FOUNDATION**

Report Period
**January 1 - December 31,
2009**

Account Number

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

		Accounting Method: High Cost				
Long-Term		Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKROCK TOTAL RETURN II CL BLCKRCK SHRS: CCBX	55,008.2510	multiple	09/28/09	\$500,000.00	\$532,989.21 [†]	(\$32,989.21)
Security Subtotal				\$500,000.00	\$532,989.21	(\$32,989.21)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	100 0000	01/31/03	09/28/09	\$6,238 76	\$4,736.00 [†]	\$1,502.76
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	100 0000	01/31/03	09/28/09	\$6,238 76	\$4,736.00 [†]	\$1,502.76
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	200 0000	01/31/03	09/28/09	\$12,477.52	\$9,472.00 [†]	\$3,005.52
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	200 0000	01/31/03	09/28/09	\$12,477.52	\$9,472.00 [†]	\$3,005.52
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	200 0000	01/31/03	09/28/09	\$12,477.52	\$9,472.00 [†]	\$3,005.52
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	200 0000	01/31/03	09/28/09	\$12,477.52	\$9,472.00 [†]	\$3,005.52
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	203.1645	01/31/03	09/28/09	\$12,676.98	\$9,621.87 [†]	\$3,055.11
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	300 0000	01/31/03	09/28/09	\$18,716.29	\$14,208 00 [†]	\$4,508.29

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STATEMENT D-1 (2 of 4)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
**THE GINGER & BARRY ACKERLEY
FOUNDATION**

Report Period
**January 1 - December 31,
2009**

Account Number

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method: High Cost	
					Cost Basis	Realized Gain or (Loss)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	300.0000	01/31/03	09/28/09	\$18,716.29	\$14,208.00	\$4,508.29
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	400.0000	01/31/03	09/28/09	\$24,955.05	\$18,944.00	\$6,011.05
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	1,373.0000	01/31/03	09/28/09	\$85,658.24	\$65,025.28	\$20,632.96
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	2,652.0000	01/31/03	09/28/09	\$165,452.04	\$125,598.72	\$39,853.32
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	4,700.0000	01/31/03	09/28/09	\$293,221.96	\$222,592.00	\$70,629.96
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	156.1349	01/04/08	09/28/09	\$9,742.44	\$12,873.57	(\$3,131.13)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	43.8651	03/31/08	09/28/09	\$2,737.08	\$3,338.43	(\$601.35)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND: IWV	113.6799	03/31/08	09/28/09	\$7,093.36	\$8,651.79	(\$1,558.43)

STATEMENT D-1 (3 of 4)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)				Accounting Method: High Cost		
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR RUSSELL 3000 RUSSELL 3000 INDEX FUND, IWV	171 7431	07/10/08	09/28/09	\$10,716.36	\$12,437.57	(\$1,721.21)
Security Subtotal				\$712,073.69	\$554,859.23	\$157,214.46
Total Long-Term				\$1,212,073.69	\$1,087,848.44	\$124,225.25
Total Realized Gain or (Loss)				\$1,250,224.37	\$1,121,905.18	\$128,319.19

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol	Endnote Legend
t	Data for this holding has been edited or provided by a third party.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
US BANK	336.	336.
TOTAL	<u>336.</u>	<u>336.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
Q-BLK REAL ASSETS K-1 - INTEREST	2,882.	2,882.
Q-BLK REAL ASSETS K-1 - DIVIDENDS	2,494.	2,494.
AETHER REAL ASSETS K-1 - INTEREST	14.	14.
CHARLES SCHWAB 1099-DIV	177,884.	177,884.
TOTAL	183,274.	183,274.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNREALIZED GAIN	1,119,665.	0.
Q-BLK REAL ASSETS	-36,063.	-24,139.
AETHER REAL ASSETS	-4,317.	-4,317.
UNCLAIMED PROPERTY	154,179.	0.
TAX REFUND	19,212.	0.
TOTALS	1,252,676.	-28,456.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT/ACCOUNTING/TAX PREP	59,600.	49,600.	0.
MEDIA RELATIONS COSTS	3,678.	0.	3,678.
TOTALS	<u>63,278.</u>	<u>49,600.</u>	<u>3,678.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	17,269.	5,699.	11,570.
INVESTMENT FEES	25,905.	25,905.	0.
NONDEDUCTIBLE EXPENSE	5,095.	0.	0.
TOTALS	48,269.	31,604.	11,570.

ATTACHMENT 6		
DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ISHARES RUSSELL 3000 INDEX	1,682,923.	1,682,923.
TOTALS	1,682,923.	1,682,923.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 7

DESCRIPTION	ENDING	ENDING
	BOOK VALUE	FMV
BLACKROCK FUNDS - CORE BOND	1,872,381.	1,872,381.
VANGUARD DEVELOPED MARKETS	1,404,665.	1,404,665.
Q-BLK PRIVATE CAPITAL '02, LP	1,362,943.	1,362,943.
Q-BLK STRATEGIC PTNRS II, LP	2,645,115.	2,645,115.
Q-BLK REAL ASSETS, LP	1,005,509.	1,005,509.
FLAG INTERNATIONAL	89,917.	89,917.
FLAG PRIVATE EQUITY	32,953.	32,953.
FLAG VENTURE PARTNERS	10,922.	10,922.
AURORA OFFSHORE FUND LTD II	2,091,183.	2,091,183.
AETHER REAL ASSETS I, LP	91,633.	91,633.
TOTALS	<u>10,607,221.</u>	<u>10,607,221.</u>

ATTACHMENT 8

DESCRIPTION	ENDING	
	BOOK VALUE	FMV
DIVIDENDS RECEIVABLE	0.	0.
TOTALS	0.	0.

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 9

DESCRIPTION

ENDING
BOOK VALUE

PAYROLL - ACKERLEY MANAGEMENT

2,184.

TOTALS

2,184.

GINGER AND BARRY ACKERLEY FOUNDATION

91-1800463

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GINGER ACKERLEY SEATTLE, WA 98104	CO-CHAIR PERSON 1.00	0.	0.
BARRY A. ACKERLEY SEATTLE, WA 98104	CO-CHAIR PERSON 1.00	0.	0.
KIMBERLY CLEWORTH 4111 EAST MADISON STREET 210 SEATTLE, WA 98112	PRESIDENT 20.00	100,000.	0.
TED ACKERLEY SEATTLE, WA 98104	CO-VICE PRESIDENT 1.00	0.	0.
CHRIS ACKERLEY SEATTLE, WA 98104	CO-VICE PRESIDENT 1.00	0.	0.
GRAND TOTALS		<u>100,000.</u>	<u>0.</u>

AMENDED

ATTACHMENT 10

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
MCCUTCHEN GROUP LLC 925 FOURTH AVENUE, SUITE 2288 SEATTLE, WA 98104	INV. MANAGEMENT	51,600.
TOTAL COMPENSATION		<u>51,600.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
CONTRIBUTION THROUGH Q-BLK REAL ASSETS K-1	NONE			
N/A	NONE		GENERAL CHARITABLE	20
N/A				
SEATTLE AQUARIUM SOCIETY	NONE		GENERAL SUPPORT	7,700
1415 WESTERN AVE STE 505	NONE			
SEATTLE, WA 98101				
ISLANDWOOD	NONE		GENERAL SUPPORT	1,000
4450 BLAKELY AVE NE	NONE			
BAINBRIDGE ISLAND, WA 98110				
THRIVE BY FIVE	NONE		GENERAL SUPPORT	2,500
1100 DEXTER AVENUE N, SUITE 100	NONE			
SEATTLE, WA 98109				
CONTRIBUTION THROUGH Q-BLK REAL ASSETS - NONCASH	NONE		QUALIFIED CONSERVATION EASEMENT	10,775
N/A	NONE			
N/A				
UW COLLEGE OF EDUCATION	NONE		GENERAL SUPPORT	100,000.
PO BOX 359505	NONE			
SEATTLE, WA 98195-9505				

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ARTSFUND 10 HARRISON STREET, SUITE 200 SEATTLE, WA 98109	NONE		GENERAL SUPPORT	1,000.
JUNIOR ACHIEVEMENT OF WASHINGTON 1700 WESTLAKE AVENUE NORTH, #400 SEATTLE, WA 98109	NONE		GENERAL SUPPORT	4,350
LAKESIDE SCHOOL 14050 1ST AVENUE NE SEATTLE, WA 98125-3099	NONE		GENERAL SUPPORT	2,000.
THE OKI FOUNDATION 1416 112TH AVE NE BELLEVUE, WA 98004-3710	NONE		GENERAL SUPPORT	3,000
PACIFIC SCIENCE CENTER 200 SECOND AVENUE NORTH SEATTLE, WA 98109	NONE		GENERAL SUPPORT	500
PEPS 4649 SUNNYSIDE AVE N , #324 SEATTLE, WA 98103-6900	NONE		GENERAL SUPPORT	1,000

ATTACHMENT 12 (CONT'D)

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
THE FILM SCHOOL 2828 BOYER AVENUE E SEATTLE, WA 98102	NONE		GENERAL SUPPORT	1,500.
	NONE			
UW ENDOWMENT PO BOX 359505 SEATTLE, WA 98195-9505	NONE		GENERAL SUPPORT	333,335
	NONE			
UW FOUNDATION PO BOX 359505 SEATTLE, WA 98195-9505	NONE		GENERAL SUPPORT	333,334.
	NONE			
KCTS KIDS & FAMILY OUTREACH 401 MERCER ST SEATTLE, WA 98109	NONE		GENERAL SUPPORT	40,000.
	NONE			
TOTAL CONTRIBUTIONS PAID				842,014

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

GINGER AND BARRY ACKERLEY FOUNDATION

Employer identification number

91-1800463

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	5,674.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	5,674.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	588,177.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	588,177.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			5,674.
14 Net long-term gain or (loss):				
a Total for year	14a			588,177.
b Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14 ▶	15			593,851.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a The loss on line 15, column (3) or		
b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.			
<input type="checkbox"/> No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31			
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)		30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2009

GINGER AND BARRY ACKERLEY FOUNDATION

91-1800463

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	5,674.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	588,177.
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GINGER AND BARRY ACKERLEY FOUNDATION

YEAR ENDING 12/31/2009

EIN: 91-1800463

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THE RETURN IS BEING AMENDED TO REFLECT AN INCREASE IN NET INVESTMENT INCOME ON PART I, LINE 7, FROM THE REDEMPTION OF 2,845 SHARES OF Q-BLK STRATEGIC PARTNERS II, LTD.

THE CALCULATION OF THE GAIN IS AS FOLLOWS:

PROCEEDS	2,364,022
LESS: BASIS	1,920,583
GAIN ON REDEMPTION	<u>443,439</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization GINGER AND BARRY ACKERLEY FOUNDATION	Employer identification number 91-1800463
	Number, street, and room or suite no. If a P.O. box, see instructions 4111 EAST MADISON STREET, SUITE 210	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SEATTLE, WA 98112	

Check type of return to be filed (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MCCUTCHEN GROUP LLC**
Telephone No. **206 816-6850** FAX No **206 816-6830**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/2010**
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **ADDITIONAL TIME IS NEEDED TO PREPARE A CORRECT AND COMPLETE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Pioneer Square Advisors, LLC** Title **CPA** Date **8/2/10**

PIONEER SQUARE ADVISORS, LLC
1221 SECOND AVENUE, SUITE 320
SEATTLE, WA 98101

Form **8868** (Rev. 4-2009)