Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: CHARLES & MAXINE SKAGGS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P. O. BOX 1269

City or town, state, and ZIP code: SPOKANE, WA 99201

A Employer identification number: 91-1645836

B Telephone number: (509)623-2028

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,627,272.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	37,154.	37,154.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<255,276.>			
	b Gross sales price for all assets on line 6a 650,368.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<218,122.>	37,154.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,000.	7,200.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,310.	140.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	500.	344.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	237.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 4	22,967.	22,740.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	43,014.	30,424.		0.
	25 Contributions, gifts, grants paid	88,000.			88,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	131,014.	30,424.		88,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<349,136.>			
	b **Net investment income** (if negative, enter -0-)		6,730.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,969.	11,939.	11,939.
	2 Savings and temporary cash investments	136,598.	45,808.	45,808.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	102,182.	52,181.	54,700.
	b Investments - corporate stock STMT 6	1,278,815.	1,137,619.	1,306,917.
	c Investments - corporate bonds STMT 7	260,642.	195,923.	207,908.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	4,400.	0.	0.
	16 Total assets (to be completed by all filers)	1,792,606.	1,443,470.	1,627,272.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	41,000.	41,000.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,751,606.	1,402,470.	
	30 Total net assets or fund balances	1,792,606.	1,443,470.	
	31 Total liabilities and net assets/fund balances	1,792,606.	1,443,470.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,792,606.
2 Enter amount from Part I, line 27a	2	<349,136.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,443,470.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,443,470.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF SECURITIES (SEE SCHEDULE)	P	VARIOUS	VARIOUS
b	SALES OF SECURITIES (SEE SCHEDULE)	P	VARIOUS	VARIOUS
c	MISCELLANEOUS CASH-IN-LIEU	P	VARIOUS	VARIOUS
d	SECURITIES LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	293,579.		440,843.	<147,264.>
b	356,462.		464,801.	<108,339.>
c	237.			237.
d	59.			59.
e	31.			31.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<147,264.>
b				<108,339.>
c				237.
d				59.
e				31.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<255,276.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	101,594.	1,817,511.	.055897
2007	99,000.	2,142,692.	.046204
2006	97,500.	2,048,043.	.047606
2005	87,003.	1,939,170.	.044866
2004	79,701.	1,748,250.	.045589

2	Total of line 1, column (d)	2	.240162
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048032
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,440,910.
5	Multiply line 4 by line 3	5	69,210.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	67.
7	Add lines 5 and 6	7	69,277.
8	Enter qualifying distributions from Part XII, line 4	8	88,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	67.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	67.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	67.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	67.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NEIL S. MCKAY, TRUSTEE Telephone no. ▶ (509) 455-9555

Located at ▶ P. O. BOX 1269, SPOKANE, WA ZIP+4 ▶ 99210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEIL S. MCKAY P. O. BOX 1269 SPOKANE, WA 99210	TRUSTEE 2.00	18,000.	0.	0.
CRAIG KORTHASE P.O. BOX 3588 SPOKANE, WA 99220	ADVISORY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,454,059.
b	Average of monthly cash balances	1b	8,794.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,462,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,462,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,943.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,440,910.
6	**Minimum investment return.** Enter 5% of line 5	6	72,046.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	72,046.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	67.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	67.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	71,979.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	71,979.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	71,979.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	88,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	67.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,933.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				71,979.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			87,984.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 88,000.				
a Applied to 2008, but not more than line 2a			87,984.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				16.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				71,963.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	88,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,154.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<255,276.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<218,122.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <218,122.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

923621 02-02-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 3/11/10 Title: Trustee

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 2/27/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	MCDIRMID, MIKKELSEN & SECREST, P.S. 926 W. SPRAGUE AVE, STE 300 SPOKANE, WA 99201.4000	EIN	Phone no. 509.747.6154

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
US BANK NATIONAL ASSOCIATION	37,185.	31.	37,154.
TOTAL TO FM 990-PF, PART I, LN 4	37,185.	31.	37,154.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,310.	140.		0.
TO FORM 990-PF, PG 1, LN 16B	1,310.	140.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD ON DIVIDENDS	344.	344.		0.
TAX ON NET INVESTMENT INCOME (REFUND)	156.	0.		0.
TO FORM 990-PF, PG 1, LN 18	500.	344.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	22,740.	22,740.		0.
FILING FEES	25.	0.		0.
MISCELLANEOUS OFFICE SUPPLIES, ETC.	202.	0.		0.
TO FORM 990-PF, PG 1, LN 23	22,967.	22,740.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		52,181.	54,700.
TOTAL U.S. GOVERNMENT OBLIGATIONS			52,181.	54,700.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			52,181.	54,700.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS (SEE ATTACHED SCHEDULES)	1,137,619.	1,306,917.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,137,619.	1,306,917.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED SCHEDULE)	195,923.	207,908.
TOTAL TO FORM 990-PF, PART II, LINE 10C	195,923.	207,908.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL INCOME TAX DEPOSITS	4,400.	0.	0.
TO FORM 990-PF, PART II, LINE 15	4,400.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANNA OGDEN HALL (WOMEN AND CHILDRENS SHELTER) 2828 W. MALLON SPOKANE, WA 99201	N/A COMMUNITY SERVICE	PUBLIC	3,000.
HANDS OF HOPE NORTHWEST 1201 S. POWERLINE RD. NAMPA, ID 836530161	N/A NURSING/HOME MEDICAL SUPPLIES & SERVICES	PUBLIC	1,500.
INTERCOLLEGIATE COLLEGE OF NURSING 2917 E. FORT GEORGE WRIGHT DR. SPOKANE, WA 99224	N/A SCHOLARSHIP	PUBLIC	16,500.
NORTHWEST NAZARENE UNIVERSITY 623 HOLLY ST. NAMPA, ID 83686	N/A SCHOLARSHIP	N/A	28,500.
SALVATION ARMY 222 E. INDIANA AVE SPOKANE, WA 99207	N/A COMMUNITY SERVICES	PUBLIC	3,000.
SPOKANE VISITING NURSES ASSOCIATION PO BOX 3989 SPOKANE, WA 992203989	N/A NURSING/HOME CARE SERVICES	PUBLIC	3,000.
UNION GOSPEL MISSION 1224 E. TRENT AVE. SPOKANE, WA 99202	N/A HOMELESS FOOD/CLOTHING	PUBLIC	3,000.
WHITWORTH COLLEGE 300 W. HAWTHORNE RD SPOKANE, WA 99251	N/A SCHOLARSHIP	N/A	28,500.

SHRINERS HOSPITAL 911 W. 5TH AVE. SPOKANE, WA 99204	N/A COMMUNITY SERVICE	PUBLIC	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			88,000.

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEE CHARLES &
MAXINE SKAGGS FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Taxable Bonds					
	US Government Issues				
30,000.000	F H L M C M T N 5.125 07/15/2012	32,587 50 108.6250	31,887 89 106 29	699 61 1,537.50	2.0 4 72
20,000 000	Federal Home Loan Bks 5 375 05/18/2016	22,112 60 110 5630	20,293 76 101.47	1,818 84 1,075 00	1 4 4 86
	Total US Government Issues	**$54,700.10**	**$52,181.65**	**$2,518.45** **$2,612.50**	**3.4**
	Corporate Issues				
30,000 000	Target Corp 6 350 01/15/2011	31,678 80 105.5960	33,028 20 110 09	- 1,349 40 1,905 00	2 0 6 01
25,000 000	Verizon Pennsylvania 5 650 11/15/2011	26,492 25 105.9690	25,486 00 101 94	1,006.25 1,412 50	1 6 5 33

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEE[redacted]&
MAXINE SKAGGS FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
25,000 000	Goldman Sachs Group Inc Notes 5 250 04/01/2013	26,479 50 105 9180	24,840 00 99 36	1,639 50 1,312 50	1.6 4 96
35,000 000	Berkshire Hathaway Fin Corp Sr Nt 4 625 10/15/2013	37,313 15 106.6090	34,307 00 98 02	3,006.15 1,618 75	2.3 4.34
25,000 000	J P Morgan Chase 5 150 10/01/2015	25,888.75 103.5550	24,476 00 97.90	1,412.75 1,287.50	1.6 4.97
30,000 000	Cisco Sys Inc 5 500 02/22/2016	32,937 00 109 7900	29,386.20 97.95	3,550.80 1,650 00	2 0 5.01
25,000 000	First Union Corp 7 574 08/01/2026	27,119 00 108 4760	24,399.50 97 60	2,719.50 1,893 50	1 7 6.98
	Total Corporate Issues	**$207,908.45**	**$195,922.90**	**$11,985.55** **$11,079.75**	**12.9**
	Total Taxable Bonds	**$262,608.55**	**$248,104.55**	**$14,504.00** **$13,692.25**	**16.3**

Stocks
Common Stocks

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
258 000	Abbott Laboratories ABT	13,929 42 53 9900	11,765.60 45 60	2,163 82 412 80	0 9 2 96
107.000	Air Prods Chemicals Inc APD	8,673 42 81 0600	7,206 45 67.35	1,466 97 192.60	0 5 2 22
82.000	Alaska Communications System Group ALSK	654 36 7 9800	1,156 37 14 10	- 502 01 70 52	0 0 10 78
246 000	American Equity Invt Life Hl AEL	1,830 24 7 4400	2,179 56 8 86	- 349 32 19 68	0 1 1 07

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEECHARLES & MAXINE SKAGGS FOUNDATION

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
193 000	Amgen Inc AMGN	10,918.01 56.5700	11,707.58 60 66	- 789.57 0.00	0.7 0.00
154 000	Anadarko Petroleum Corp APC	9,612 68 62 4200	7,375 97 47.90	2,236.71 55 44	0 6 0 58
31 000	Anixter Intl Inc AXE	1,460.10 47 1000	1,608.90 51.90	- 148 80 0 00	0 1 0 00
45.000	Apache Corp APA	4,642.65 103.1700	2,925.45 65.01	1,717.20 27.00	0.3 0 58
52.000	Apple Inc AAPL	10,958 06 210.7320	9,116.12 175.31	1,841.94 0 00	0 7 0 00
11.000	Ashland Inc ASH	435 82 39 6200	193.71 17.61	242 11 3 30	0 0 0 76
205 000	AT&T Inc T	5,746 15 28 0300	6,963 85 33.97	- 1,217.70 344.40	0 4 5.99
19 000	Avalonbay Cmntys Inc AVB	1,560 09 82 1100	1,686 20 88 75	- 126 11 67 83	0 1 4 35
27 000	Azz Incorporated AZZ	882.90 32 7000	765 15 28 34	117 75 0.00	0 1 0 00
174.000	Bank Of The Ozarks Inc OZRK	5,092.98 29.2700	3,566 42 20 50	1,526 56 90 48	0.3 1 78
97 000	Bard C R Inc BCR	7,556 30 77 9000	6,988.27 72 04	568 03 65 96	0 5 0 87
93 000	Best Buy Co Inc BBY	3,669 78 39 4600	3,919 91 42 15	- 250 13 52 08	0.2 1 42

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
66 000	Black Hills Corp BKH	1,757.58 26 6300	2,442.66 37.01	- 685.08 93.72	0 1 5.33
151 000	Boston Pptys Inc BXP	10,127 57 67 0700	7,223 47 47.84	2,904.10 302 00	0 6 2 98
80.000	Burlington Northn Santa Fe Corp BNI	7,889.60 98 6200	5,826 40 72.83	2,063.20 128 00	0 5 1.62
70 000	C V S/Caremark Corp CVS	2,254 70 32 2100	2,743 36 39 19	- 488 66 21.35	0.1 0 95
54 000	Cameron Intl Corp CAM	2,257 20 41.8000	2,404 69 44.53	- 147 49 0 00	0 1 0 00
404 000	Capital One Financial Corp COF	15,489 36 38 3400	7,825 11 19.37	7,664 25 80 80	1 0 0 52
167.000	Caseys Gen Stores Inc CASY	5,328 97 31 9100	3,774 10 22.60	1,554.87 56.78	0 3 1 06
31 000	Cato Corp Cl A CTR	621 86 20 0600	678 43 21 89	- 56.57 20 46	0 0 3 29
133 000	Cerner Corporation CERN	10,964 52 82 4400	7,347.27 55 24	3,617 25 0.00	0 7 0 00
99 000	Chemed Corp CHE	4,749 03 47.9700	3,651 08 36.88	1,097.95 47 52	0 3 1 00
124 000	Chevron Corporation CVX	9,546 76 76.9900	8,365 95 67.47	1,180 81 337.28	0 6 3 53
367 000	Cisco Sys Inc CSCO	8,785 98 23 9400	9,107 62 24 82	- 321 64 0.00	0 5 0 00

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEE CHARLES & MAXINE SKAGGS FOUNDATION

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
156 000	Cleco Corporation CNL	4,263 48 27.3300	3,792 31 24.31	471 17 140 40	0 3 3 29
130.000	Clorox Co CLX	7,930 00 61 0000	7,055 88 54.28	874.12 260 00	0 5 3 28
281 000	Cognizant Tech Solutions Crp CTSH	12,737 73 45 3300	7,291.92 25 95	5,445.81 0 00	0 8 0 00
196.000	Comcast Corp Cl A CMCSA	3,304 56 16 8600	3,794 54 19 36	- 489.98 74 09	0 2 2 24
137 000	Cooper Tire & Rubr Co CTB	2,746.85 20 0500	1,028 86 7.51	1,717 99 57 54	0 2 2.09
40 000	Core Mark Hldg Co Inc CORE	1,318 40 32 9600	996 73 24 92	321 67 0.00	0.1 0 00
119 000	Danaher Corp DHR	8,948.80 75.2000	7,249 48 60 92	1,699.32 19.04	0 6 0 21
76 000	Deere & Co DE	4,110 84 54 0900	3,472 06 45 69	638 78 85.12	0 3 2 07
75 000	Deltic Timber Corp DEL	3,463 50 46 1800	3,780 58 50 41	- 317 08 22 50	0 2 0 65
94 000	Diamond Offshore Drilling Inc DO	9,251 48 98 4200	7,377 12 78 48	1,874.36 47.00	0 6 0 51
179 000	Diodes Incorporated DIOD	3,653 39 20 4100	4,560 72 25 48	- 907 33 0 00	0 2 0.00
285 000	Directv Cl A DTV	9,504 75 33 3500	6,745 95 23 67	2,758 80 0.00	0 6 0 00

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEE CHARLES &
MAXINE SKAGGS FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
199 000	Ecolab Inc ECL	8,871 42 44.5800	9,233 72 46 40	- 362 30 123.38	0 5 1 39
508 000	El Paso Elec Co EE	10,302 24 20.2800	7,035 88 13 85	3,266.36 0 00	0 6 0 00
195.000	Emerson Elec Co EMR	8,307.00 42.6000	9,252 75 47 45	- 945.75 261 30	0 5 3 15
347.000	Emulex Corp ELX	3,782.30 10.9000	6,462 88 18 63	- 2,680 58 0 00	0 2 0 00
124 000	Express Scripts Inc Cl A ESRX	10,716.08 86.4200	9,180 96 74 04	1,535.12 0 00	0.7 0 00
64 000	Exxon Mobil Corp XOM	4,364 16 68 1900	5,428 60 84 82	- 1,064 44 107 52	0.3 2 46
218 000	Family Dollar Stores FDO	6,066.94 27 8300	7,108 98 32 61	- 1,042 04 117.72	0 4 1 94
166 000	First Energy Corp FE	7,710 70 46.4500	6,995 23 42.14	715 47 365 20	0.5 4 74
101 000	Flowserve Corp FLS	9,547 53 94 5300	7,145 35 70 75	2,402 18 109 08	0 6 1 14
239 000	Gamestop Corp Cl A GME	5,243 66 21 9400	7,110 24 29 75	- 1,866 58 0 00	0 3 0 00
62 000	Goldman Sachs Group Inc GS	10,468.08 168 8400	8,357 19 134 79	2,110 89 86.80	0 6 0 83
20 000	Google Inc Cl A GOOG	12,399 60 619.9800	9,440 00 472 00	2,959 60 0.00	0.8 0 00

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEECHARLES &
MAXINE SKAGGS FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
225 000	Harns Corp Del HRS	10,698.75 47.5500	7,195.50 31 98	3,503 25 198.00	0.7 1 85
55.000	Harns Stratex Networks Cl A HSTX	380.05 6 9100	293.70 5.34	86 35 0.00	0.0 0.00
51 000	Hess Corp HES	3,085.50 60.5000	2,968 81 58 21	116.69 20 40	0.2 0 66
205 000	Hewlett Packard Co HPQ	10,559 55 51 5100	8,680 54 42 34	1,879.01 65.60	0 7 0 62
382 000	Intel Corp INTC	7,792.80 20 4000	9,014.25 23 60	- 1,221 45 213.92	0 5 2 74
69.000	Internatıonal Business Machines Corp IBM	9,032 10 130 9000	7,091 23 102.77	1,940.87 151.80	0 6 1 68
257 000	J P Morgan Chase & Co JPM	10,709.19 41 6700	9,202 20 35 81	1,506 99 51 40	0 7 0.48
124.000	Jack In The Box Inc JACK	2,439 08 19 6700	3,050 39 24 60	- 611 31 0.00	0 2 0 00
95.000	Johnson & Johnson JNJ	6,118 95 64 4100	5,985.37 63 00	133 58 186 20	0 4 3 04
132.000	Kennametal Inc KMT	3,421.44 25.9200	3,779 82 28 64	- 358 38 63.36	0 2 1 85
66.000	Kindred Healthcare Inc KND	1,218 36 18 4600	1,643 06 24 90	- 424 70 0.00	0 1 0 00
227 000	Kroger Co KR	4,660 31 20 5300	6,037 69 26.60	- 1,377 38 86 26	0 3 1 85

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
54.000	Lockheed Martin Corp LMT	4,068.90 75 3500	5,323 60 98 59	- 1,254 70 136.08	0 3 3 34
168 000	McDonalds Corp MCD	10,489.92 62 4400	8,611.35 51.26	1,878 57 369.60	0 6 3 52
138 000	Mentor Graphics Corp MENT	1,218 54 8.8300	1,347 67 9 77	- 129.13 0.00	0.1 0.00
36 000	Meredith Corp MDP	1,110.60 30 8500	979 90 27.22	130.70 32.40	0 1 2.92
41 000	Metlife Inc MET	1,449.35 35.3500	2,328.42 56 79	- 879.07 30 34	0 1 2 09
325 000	Microsoft Corp MSFT	9,906 00 30.4800	9,089 44 27 97	816 56 169.00	0 6 1.71
22 000	Middleby Corp MIDD	1,078 44 49 0200	1,383 56 62 89	- 305.12 0.00	0.1 0.00
77 000	Monsanto Co MON	6,294 75 81.7500	8,951 19 116 25	- 2,656 44 81 62	0 4 1 30
120 000	National Oilwell Varco Inc NOV	5,290 80 44 0900	7,498 42 62.49	- 2,207 62 0.00	0 3 0 00
177 000	Nike Inc NKE	11,694.39 66 0700	9,504 85 53 70	2,189.54 191.16	0 7 1 63
149 000	Northern Tr Corp NTRS	7,807 60 52 4000	8,090 83 54 30	- 283 23 166.88	0 5 2 14
108 000	Northwestern Corp NWE	2,810 16 26 0200	2,973 93 27 54	- 163 77 144 72	0 2 5 15

ACCOUNT NUMBER [redacted]
NEILS MCKAY TRUSTEE CHARLES & MAXINE SKAGGS FOUNDATION

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
104 000	Occidental Petroleum Corporation OXY	8,460 40 81.3500	4,581.20 44 05	3,879.20 137.28	0 5 1.62
109.000	Old Dominion Fght Line Inc ODFL	3,346.30 30 7000	2,901 44 26 62	444 86 0 00	0 2 0.00
128.000	P N C Financial Services Group Inc PNC	6,757.12 52 7900	9,116 08 71.22	- 2,358 96 51.20	0.4 0.76
85 000	Papa Johns Intl Inc PZZA	1,985 60 23 3600	1,972 33 23 20	13 27 0.00	0 1 0 00
186 000	Parametric Technology Corp PMTC	3,039.24 16.3400	3,333 12 17.92	- 293 88 0 00	0.2 0 00
51 000	Penney J C Company Inc JCP	1,357 11 26 6100	1,884 06 36 94	- 526.95 40 80	0 1 3 01
130 000	Pepsico Inc PEP	7,904 00 60 8000	8,981 95 69 09	- 1,077 95 234 00	0.5 2.96
516 000	Pfizer Inc PFE	9,386 04 18 1900	7,228.12 14 01	2,157 92 371 52	0 6 3 96
83 000	Philip Morris Intl PM	3,999 77 48.1900	3,814 58 45.96	185 19 192 56	0 2 4.81
99 000	Praxair Inc PX	7,950.69 80 3100	9,037 53 91 29	- 1,086 84 158 40	0 5 1 99
73 000	Priceline Com Inc PCLN	15,943 93 218 4100	7,214 95 98.84	8,728 98 0.00	1 0 0 00
128 000	Procter & Gamble Co PG	7,760 64 60 6300	9,099 52 71 09	- 1,338 88 225 28	0 5 2 90

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
178 000	Progress Software Corp PRGS	5,201.16 29 2200	4,914.49 27.61	286.67 0.00	0 3 0.00
163 000	Public Svc Enterprise Group Inc PEG	5,419.75 33.2500	7,074 90 43 40	- 1,655.15 216 79	0.3 4 00
166 000	Qualcomm Inc QCOM	7,679 16 46.2600	9,006 27 54.26	- 1,327.11 112 88	0.5 1 47
409 000	Red Hat Inc RHT	12,638.10 30 9000	7,285 48 17.81	5,352.62 0.00	0 8 0.00
309 000	Red Robin Gourmet Burgers RRGB	5,531 10 17 9000	7,261 68 23 50	- 1,730 58 0.00	0 3 0.00
64 000	Rli Corp RLI	3,408 00 53 2500	3,470 08 54 22	- 62 08 71 68	0 2 2 10
479 000	Selective Ins Group Inc SIGI	7,879.55 16 4500	7,081 54 14.78	798 01 249 08	0.5 3 16
141 000	Signature Bk SBNY	4,497 90 31.9000	4,233 13 30 02	264 77 0 00	0.3 0 00
1 006	Simon Property Group Inc SPG	80.29 79 8000	34 40 34 19	45 89 2 41	0 0 3 00
226 000	Smith A O Corp AOS	9,806 14 43 3900	7,149 74 31 64	2,656 40 176.28	0 6 1 80
229 000	Southwestern Energy Co SWN	11,037 80 48 2000	8,898 91 38 86	2,138 89 0 00	0.7 0 00
511.000	Staples Inc SPLS	12,565.49 24 5900	10,839 99 21 21	1,725 50 168 63	0 8 1 34

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
183 000	Stryker Corp SYK	9,217.71 50 3700	7,239 11 39.56	1,978 60 109.80	0.6 1 19
56 000	Tennant Co TNC	1,466 64 26 1900	2,050 14 36 61	- 583 50 31.36	0 1 2 14
35.000	Texas Inds Inc TXI	1,224.65 34 9900	2,325 75 66 45	- 1,101 10 10 50	0 1 0 86
368.000	Texas Instruments Inc TXN	9,590.08 26 0600	9,103 18 24 74	486.90 176 64	0 6 1.84
192.000	Thermo Fisher Scientific Inc TMO	9,156.48 47.6900	7,140 78 37 19	2,015 70 0.00	0.6 0 00
52.000	Travelers Cos Inc TRV	2,592 72 49 8600	2,486.51 47 82	106.21 68 64	0 2 2.65
148 000	Treehouse Foods Inc THS	5,751.28 38 8600	3,700.71 25.01	2,050.57 0 00	0 4 0 00
294 000	United Bankshares Inc W Va UBSI	5,871 18 19 9700	7,379.39 25 10	- 1,508 21 352.80	0 4 6 01
31 000	United Stationers Inc USTR	1,763 44 56 8850	1,239 66 39 99	523 78 0 00	0 1 0 00
103 000	United Technologies Corp UTX	7,149 23 69 4100	6,412 38 62 26	736 85 158 62	0 4 2 22
195 000	Verizon Communications Inc VZ	6,460 35 33 1300	7,187 42 36 86	- 727 07 370 50	0 4 5 73
46 000	Wabtec Corp WAB	1,878 64 40.8400	1,332 16 28 96	546 48 1 84	0 1 0 10

ACCOUNT NUMBER [redacted]
NEILS MCKAY TRUSTEE CHARLES &
MAXINE SKAGGS FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
40 000	Waddell & Reed Finl Inc Cl A WDR	1,221.60 30 5400	973 60 24 34	248 00 30 40	0.1 2 49
79 000	Wal Mart Stores Inc WMT	4,222 55 53 4500	3,659 83 46 33	562.72 86.11	0 3 2 04
302.000	Wausau Paper Corp WPP	3,503.20 11.6000	2,862 70 9 48	640.50 0 00	0 2 0 00
206 000	Wells Fargo Co WFC	5,559 94 26 9900	6,932 99 33.66	- 1,373.05 41.20	0 3 0 74
64 000	World Accep Corp WRLD	2,293.12 35 8300	1,928 04 30 13	365 08 0 00	0 1 0 00
65 000	X T O Energy Inc XTO	3,024 45 46 5300	2,359 85 36 31	664 60 32 50	0 2 1 07
343.000	Xilinx Inc XLNX	8,595 58 25 0600	7,246 98 21 13	1,348 60 219 52	0 5 2 55
	Total Common Stocks	**$723,923.23**	**$651,415.97**	**$72,507.26** **$10,824.65**	**44.8**
	Foreign Stocks				
153 000	Ace Ltd ACE	7,711.20 50 4000	7,002 80 45 77	708 40 189.72	0 5 2 46
1,381.000	Aegon N V Ny Reg Shr Repstg 1 Dutch Shr AEG	8,852 21 6 4100	7,954 56 5 76	897.65 0 00	0 5 0 00
51 000	Argo Group Intl Hldgs Ltd AGII	1,486 14 29.1400	1,917 59 37 60	- 431 45 0 00	0 1 0 00
199 000	Astrazeneca P L C Spsd A D R Repstg 1 Ord Sh AZN	9,341 06 46 9400	7,179 12 36 08	2,161.94 415.91	0 6 4 45

This statement is for the period from January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
127 000	B H P Billiton Limited Repstg 2 Ord Shs BHP	9,725 66 76 5800	9,085 18 71.54	640.48 208 28	0 6 2.14
765 000	Banco Santander Cent Hispano A D R Repstg 1 Ord Sh STD	12,576.60 16 4400	7,292.65 9.53	5,283.95 670 14	0.8 5.33
121 000	Companhia De Bebidas P R A D R Repstg 20 Pfd Shs ABV	12,231 89 101 0900	7,161 50 59 19	5,070 39 219.01	0.8 1.79
144 000	Diageo Plc Sponsored A D R Repstg 4 Ord Shs DEO	9,995 04 69 4100	7,115 48 49.41	2,879 56 326 16	0 6 3 26
229 000	Glaxo Smithkline P L C A D R Repstg 2 Ord Shs GSK	9,675.25 42.2500	7,096 14 30.99	2,579 11 424 80	0.6 4.39
1,184 000	Hongkong Elec Hldgs Ltd Sponsored Adr HGKGY	6,393 60 5 4000	7,009.28 5 92	- 615 68 279 42	0 4 4 37
164 000	National Gnd Plc Sp A D R Repstg 5 Ord Shs NGG	8,918.32 54 3800	7,119 24 43.41	1,799.08 474.29	0 6 5 32
185 000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY	8,944 75 48 3500	6,673.80 36.08	2,270.95 148.74	0 6 1 66
187 000	Sap Ag A D R Repstg 1 Ord Shr SAP	8,753 47 46 8100	7,326.09 39.18	1,427.38 207 57	0 5 2 37
139 000	Schlumberger Ltd SLB	9,047 51 65 0900	7,486.54 53.86	1,560.97 116.76	0 6 1 29
365 000	Statoil Asa A D R Repstg 1 Ord Sh STO	9,092 15 24 9100	7,408 26 20 30	1,683 89 213 53	0.6 2 35
269 000	Tokio Marine Holdings A D R TKOMY	7,319 49 27 2100	7,263 00 27.00	56 49 117 28	0 5 1 60

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
124.000	Total S A A D R Repstg 0.5 Ord Sh TOT	7,940 96 64.0400	8,966 12 72.31	- 1,025 16 344.47	0 5 4.34
354 000	Unilever Plc Spsd Adr UL	11,292.60 31 9000	7,327 09 20.70	3,965.51 355.77	0 7 3.15
	Total Foreign Stocks	**$159,297.90**	**$128,384.44**	**$30,913.46** **$4,711.85**	**9.9**
	Equity Funds				
7,619.203	Amencan Centy New Opp Fd II ANONX	48,915 28 6 4200	39,391 28 5 17	9,524.00 0.00	3 0 0 00
76 521	Fidelity Adv Diversified Intl Cl A FDVAX	1,134 04 14.8200	817.10 10.68	316.94 14 77	0 1 1 30
212	First Amencan Mid Cap Value Fund Cl Y FSEIX	4 25 20 0400	3.19 15 05	1 06 0 05	0 0 1 18
4,651 105	First Amencan Real Estate Securities Fund Cl Y FARCX	66,510 80 14 3000	76,297 06 16.40	- 9,786 26 2,246.48	4 1 3 38
4,326 726	Pnce T Rowe Growth Stk Fd Inc #40 PRGFX	119,028.23 27.5100	93,803 42 21 68	25,224.81 216 34	7 4 0.18
2,013 553	Rowe T Pnce Mid-Cap Growth Fd #64 RPMGX	95,623 63 47 4900	75,669 31 37 58	19,954 32 0 00	5 9 0.00
4,431 342	Rowe T Pnce Mid-Cap Value Fd Inc TRMCX	91,817 41 20 7200	71,388 92 16 11	20,428 49 930 58	5 7 1.01
24 241	T Rowe Pnce Growth Stk Cl Adv TRSAX	662.51 27.3300	447.98 18.48	214 53 0 00	0 0 0 00
	Total Equity Funds	**$423,696.15**	**$357,818.26**	**$65,877.89** **$3,408.22**	**26.2**

ACCOUNT NUMBER: [redacted]
NEILS MCKAY TRUSTEECHARLES &
MAXINE SKAGGS FOUNDATION

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Total Stocks	$1,306,917.28	$1,137,618.67	$169,298.61 $18,944.72	80.9
	Total Assets	$1,615,333.78	$1,431,531.17	$183,802.61 $32,636.97	100.0
	Estimated Current Yield				2.02

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable Assets that are not publicly traded may be reflected at values from other external sources Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation

SKAGGS FOUNDATION AGENCY [redacted]
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
375. ABB LTD A D R	08/28/2008	05/04/2009	5,925.82	9,175.65	-3,249.83
12295.534 AMERICAN CENT EQUITY	08/28/2008	05/04/2009	70,699.32	89,634.44	-18,935.12
294. A X A ADR	08/28/2008	05/04/2009	5,172.79	9,404.18	-4,231.39
.3187 BANCO SANTANDER CENT	11/06/2009	11/30/2009	5.63	5.27	0.36
302. BANK OF AMERICA CORP	08/28/2008	05/04/2009	2,901.84	9,319.72	-6,417.88
40. BIOMED REALTY TRUST INC	05/07/2008	05/04/2009	465.39	1,067.44	-602.05
185. CAMERON INTL CORP	08/28/2008	05/04/2009	5,098.74	8,880.44	-3,781.70
129. CATERPILLAR INC	08/28/2008	05/04/2009	4,937.99	9,258.33	-4,320.34
121. COMPANHIA DE BEBIDAS P R	05/04/2009	06/22/2009	4.99		4.99
17.86 FIRST AMER MID CAP VALUE					
FD CL Y	06/26/2008	05/04/2009	293.98	402.21	-108.23
2545.156 FIRST AMER SMALL CAP	05/12/2008	05/04/2009	23,695.41	31,000.00	-7,304.59
631.105 FIRST AMER MID CAP					
GRWTH OPP FR CLY	08/28/2008	05/04/2009	17,184.99	23,773.72	-6,588.73
62. FIRST MIDWEST BANCORP INC	06/17/2008	05/04/2009	546.20	1,440.94	-894.74
88. FRANKLIN RES INC	08/28/2008	05/04/2009	5,393.85	9,245.19	-3,851.34
.8941 HARRIS STRATEX					
NETWORKS CL A	05/27/2009	05/29/2009	4.49	4.77	-0.28
120. JACOBS ENGR GROUP INC	08/28/2008	05/04/2009	4,949.13	9,080.40	-4,131.27
126. JOHNSON & JOHNSON	08/28/2008	05/04/2009	6,749.89	9,007.65	-2,257.76
632. KEPPEL CORP LTD SPONS A D	08/28/2008	05/04/2009	5,371.86	9,024.96	-3,653.10
64. KINDRED HEALTHCARE INC	05/07/2008	05/04/2009	928.61	1,789.23	-860.62
88. M T S SYS CORP	06/17/2008	05/04/2009	1,971.14	3,323.00	-1,351.86
325. MARRIOTT INTL INC	08/28/2008	05/04/2009	7,709.45	9,115.60	-1,406.15
255. MCDERMOTT INTL INC	08/28/2008	05/04/2009	4,445.20	8,979.98	-4,534.78
56. MENTOR GRAPHICS CORP	05/30/2008	05/04/2009	411.14	649.55	-238.41
345. NOKIA CORP SPSD A D R	08/28/2008	05/04/2009	5,244.55	8,931.35	-3,686.80
155. T ROWE PRICE GROUP INC	08/28/2008	05/04/2009	6,106.84	9,202.33	-3,095.49
24. RIO TINTO PLC A D R	08/28/2008	05/04/2009	4,353.97	9,255.36	-4,901.39
153. SCHEIN HENRY INC COMMON	08/28/2008	05/04/2009	6,923.94	9,068.31	-2,144.37
5960.14 LAUDUS INTL MARKETMASTER					
S FD SELECT	08/28/2008	05/04/2009	70,448.85	107,401.73	-36,952.88
.4905 SIMON PROPERTY GROUP	03/18/2009	05/04/2009	24.31	16.65	7.66
.0089 SIMON PROPERTY GROUP	06/19/2009	07/14/2009	0.44	0.47	-0.03
.007 SIMON PROPERTY GROUP	09/18/2009	09/30/2009	0.49	0.47	0.02
Totals					

SKAGGS FOUNDATION AGENCY [redacted]
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
123. SMITH INTL INC	08/28/2008	05/04/2009	3,502.95	8,812.14	-5,309.19
195. STATE STR CORP	08/28/2008	05/04/2009	6,800.52	13,140.02	-6,339.50
226. TIFFANY & CO NEW	08/28/2008	05/04/2009	6,513.48	9,927.32	-3,413.84
57. UNITED STATIONERS INC	05/30/2008	05/04/2009	2,153.40	2,412.24	-258.84
220. ACCENTURE LTD	08/28/2008	05/04/2009	6,637.23	9,092.16	-2,454.93
Totals			293,579.00	440,843.00	-147,264.00

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SKAGGS FOUNDATION AGENCY [redacted]
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
82. AZZ INCORPORATED	11/20/2007	05/04/2009	2,724.78	2,274.73	450.05
63. AETNA INC	08/24/2007	05/04/2009	1,439.51	2,958.06	-1,518.55
112. AMERICAN CAMPUS CMNTYS INC	01/09/2007	05/04/2009	2,408.60	3,095.28	-686.68
.6006 AVALONBAY CMNTYS INC	02/21/2008	02/24/2009	26.50	56.24	-29.74
138. AVISTA CORP	01/08/2008	05/04/2009	2,116.86	2,939.36	-822.50
75. BASIC ENERGY SVCS INC	01/09/2007	05/04/2009	878.97	1,681.14	-802.17
77. BIOMED REALTY TRUST INC	01/09/2007	05/04/2009	895.89	2,029.23	-1,133.34
33. CLECO CORPORATION	04/05/2007	05/04/2009	702.55	869.22	-166.67
.51 CAMERON INTL CORP	06/17/2008	11/23/2009	19.66	22.71	-3.05
62. CHUBB CORPORATION	11/06/2007	05/04/2009	2,384.03	3,227.60	-843.57
100. CONOCOPHILLIPS	02/14/2008	05/04/2009	4,392.09	6,874.66	-2,482.57
59. CULLEN FROST BANKERS INC	01/09/2007	05/04/2009	2,867.32	3,295.15	-427.83
132. DISNEY WALT CO	03/18/2008	05/04/2009	2,995.36	4,417.77	-1,422.41
115. EDISON INTL	01/30/2007	05/04/2009	3,359.28	5,044.77	-1,685.49
157. ENNIS INC	01/08/2008	05/04/2009	1,524.84	2,868.02	-1,343.18
79. ENPRO INDUSTRIES INC	01/09/2007	05/04/2009	1,297.93	2,523.26	-1,225.33
50000. F H L B DEB					
5.000% 8/19/16	02/07/2008	04/22/2009	50,000.00	50,000.00	
1785.678 FIDELITY ADV					
DIVERSIFIED INTL CL A	05/25/2004	05/04/2009	20,821.01	28,838.70	-8,017.69
11.259 FIRST AMER MID CAP					
VALUE FD CL Y	03/27/2008	05/04/2009	185.32	254.57	-69.25
1674.677 FIRST AMER SMALL CAP	12/27/2007	05/04/2009	15,591.24	23,889.64	-8,298.40
1373.053 FIRST AMER MID CAP					
GRWTH OPP FR CLY	12/20/2007	05/04/2009	37,388.23	57,517.15	-20,128.92
61. FREEPORT MCMORAN COPPER	02/14/2008	05/04/2009	2,928.08	4,818.08	-1,890.00
50. G A T X CORP	01/09/2007	05/04/2009	1,483.96	2,158.50	-674.54
75. GENERAL DYNAMICS CORP	01/09/2007	05/04/2009	4,049.61	5,883.75	-1,834.14
141. HALLIBURTON CO	02/14/2008	05/04/2009	3,117.71	5,094.31	-1,976.60
15. HESS CORP	02/14/2008	05/04/2009	891.28	1,395.30	-504.02
42. HOME PROPERTIES INC	01/09/2007	05/04/2009	1,559.83	2,441.40	-881.57
Totals					

SKAGGS FOUNDATION AGENCY [redacted]
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
25000. INTL LEASE FIN					
6.375% 3/15/09	04/23/2003	03/15/2009	25,000.00	27,034.75	-2,034.75
44. JOHNSON & JOHNSON	01/09/2007	05/04/2009	2,357.11	2,913.68	-556.57
96. JOHNSON CTLS INC	01/09/2007	05/04/2009	1,918.29	2,713.60	-795.31
103. KADANT INC	01/09/2007	05/04/2009	1,318.94	2,498.78	-1,179.84
14. KIMBERLY CLARK CORP	04/15/2008	05/04/2009	703.48	892.95	-189.47
119. LINCOLN NATL CORP IND	04/25/2008	05/04/2009	1,337.75	7,116.62	-5,778.87
9. LOCKHEED MARTIN CORP	02/21/2008	05/04/2009	720.30	948.40	-228.10
60. MATTHEWS INTL CORP CL A	01/09/2007	05/04/2009	1,861.15	2,399.40	-538.25
100. MENTOR GRAPHICS CORP	11/20/2007	05/04/2009	734.18	1,151.84	-417.66
55. MID-AMER APT CMNTYS INC	01/09/2007	05/04/2009	2,058.59	3,068.42	-1,009.83
193. NRG ENERGY INC	02/21/2008	05/04/2009	3,740.53	8,007.88	-4,267.35
35000. NATL RURAL UTIL					
5.750% 8/28/09	10/21/2004	08/28/2009	35,000.00	37,684.15	-2,684.15
322. PEROT SYSTEMS CORP CL A	01/09/2007	11/02/2009	9,660.00	5,213.18	4,446.82
3733.151 T ROWE PRICE GROWTH STK					
CL ADV	06/06/2006	05/04/2009	80,374.74	101,985.57	-21,610.83
. ROYAL DUTCH PETE NY REG N					
GLDR 1.25		07/07/2009	50.00		50.00
.4905 SIMON PROPERTY GROUP	01/09/2007	03/30/2009	15.03	49.22	-34.19
62.5095 SIMON PROPERTY GROUP	02/21/2008	05/04/2009	3,098.52	5,658.90	-2,560.38
16. SMITH INTL INC	01/09/2007	05/04/2009	455.67	1,152.56	-696.89
148. TAL INTL GROUP INC	01/25/2007	05/04/2009	1,394.89	3,702.43	-2,307.54
139. U S BANCORP	02/14/2008	05/04/2009	2,663.18	4,307.89	-1,644.71
81. UNITED FIRE & CASUALTY CO	01/09/2007	05/04/2009	1,500.08	2,828.52	-1,328.44
89. WADDELL & REED FINL INC CL	01/09/2007	05/04/2009	2,086.10	2,424.36	-338.26
108. WATSCO INC CL A	06/28/2007	05/04/2009	5,107.18	5,562.29	-455.11
13. X T O ENERGY INC	10/10/2007	05/04/2009	503.90	699.10	-195.20
65. ARGO GROUP INTL HLDGS LTD	01/09/2007	05/04/2009	1,719.85	3,307.17	-1,587.32
41. TRANSOCEAN LTD	03/18/2008	05/04/2009	3,032.08	5,010.98	-1,978.90
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			356,462.00	464,801.00	-108,339.00
Totals			356,462.00	464,801.00	-108,339.00

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