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Form **990-PF**

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation****Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.**2009****For calendar year 2009, or tax year beginning** , **and ending****G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|   |   |  |  |
|---|---|--|--|
| Use the IRS label<br>Otherwise, print or type<br>See Specific Instructions.                                   | Name of foundation<br><b>JANET WRIGHT KETCHAM FOUNDATION</b>  |  | A Employer identification number<br><b>91-1276055</b>  |
|   | Number and street (or P.O. box number if mail is not delivered to street address)   | Room/suite   | B Telephone number<br><b>(206) 325-8365</b>  |
|   | City or town, state, and ZIP code<br><b>SEATTLE, WA 98112</b>   |  | C If exemption application is pending, check here <input type="checkbox"/>   |
|   | H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year<br>(from Part II, col (c), line 16)<br><b>\$ 13,614,270.</b> |   | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |
|   |   |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>   |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received   |  |                                    |                           | N/A                     |   |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B   |  |                                    |                           |                         |   |
| 3 Interest on savings and temporary cash investments   |  |                                    |                           |                         |   |
| 4 Dividends and interest from securities   |  | 28,388.                            | 28,388.                   |                         | STATEMENT 1   |
| 5a Gross rents   |  |                                    |                           |                         |   |
| b Net rental income or (loss)  |  |                                    |                           |                         |   |
| 6a Net gain or (loss) from sale of assets not on line 10   |  | -87,097.                           |                           |                         |   |
| b Gross sales price for all assets on line 6a  |  | 1,263,237.                         |                           |                         |   |
| 7 Capital gain net income (from Part IV, line 2)   |  |                                    | 0.                        |                         |   |
| 8 Net short-term capital gain  |  |                                    |                           |                         |   |
| 9 Income modifications   |  |                                    |                           |                         |   |
| 10a Gross sales less returns and allowances  |  |                                    |                           |                         |   |
| b Less Cost of goods sold  |  |                                    |                           |                         |   |
| c Gross profit or (loss)   |  |                                    |                           |                         |   |
| 11 Other income  |  | 2,073.                             | 2,073.                    |                         | STATEMENT 2   |
| 12 Total. Add lines 1 through 11   |  | -56,636.                           | 30,461.                   |                         |   |
| 13 Compensation of officers, directors, trustees, etc  |  | 0.                                 | 0.                        |                         | 0.  |
| 14 Other employee salaries and wages   |  |                                    |                           |                         |   |
| 15 Pension plans, employee benefits  |  |                                    |                           |                         |   |
| 16a Legal fees STMT 3  |  | 5,059.                             | 0.                        |                         | 5,059.  |
| b Accounting fees STMT 4   |  | 9,336.                             | 4,668.                    |                         | 4,668.  |
| c Other professional fees STMT 5   |  | 37,279.                            | 12,279.                   |                         | 25,000.   |
| 17 Interest  |  |                                    |                           |                         |   |
| 18 Taxes STMT 6  |  | 1,584.                             | 1,584.                    |                         | 0.  |
| 19 Depreciation and depletion  |  |                                    |                           |                         |   |
| 20 Occupancy   |  | 7,976.                             | 0.                        |                         | 7,976.  |
| 21 Travel, conferences, and meetings   |  | 14,500.                            | 0.                        |                         | 14,500.   |
| 22 Printing and publications   |  |                                    |                           |                         |   |
| 23 Other expenses STMT 7   |  | 44,754.                            | 23,206.                   |                         | 20,972.   |
| 24 Total operating and administrative expenses. Add lines 13 through 23  |  | 120,488.                           | 41,737.                   |                         | 78,175.   |
| 25 Contributions, gifts, grants paid   |  | 717,138.                           |                           |                         | 717,138.  |
| 26 Total expenses and disbursements. Add lines 24 and 25   |  | 837,626.                           | 41,737.                   |                         | 795,313.  |
| 27 Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements  |  | -894,262.                          |                           |                         |   |
| b Net investment income (if negative, enter -0-)   |  |                                    | 0.                        |                         |   |
| c Adjusted net income (if negative, enter -0-)   |  |                                    |                           | N/A                     |   |

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| Part II Balance Sheets      |   | Attached schedules and amounts in the description column should be for end-of-year amounts only |   | Beginning of year | End of year    |                       |
|-----------------------------|---|---|---|-------------------|----------------|-----------------------|
|                             |   |   |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1   | Cash - non-interest-bearing   |   |                   |                |                       |
|                             | 2   | Savings and temporary cash investments  |   | 10,481,470.       | 9,928,682.     | 9,928,682.            |
|                             | 3   | Accounts receivable ▶   |   |                   |                |                       |
|                             |   | Less: allowance for doubtful accounts ▶   |   |                   |                |                       |
|                             | 4   | Pledges receivable ▶  |   |                   |                |                       |
|                             |   | Less: allowance for doubtful accounts ▶   |   |                   |                |                       |
|                             | 5   | Grants receivable   |   |                   |                |                       |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons              |   |                   |                |                       |
|                             | 7   | Other notes and loans receivable ▶  |   |                   |                |                       |
|                             |   | Less: allowance for doubtful accounts ▶   |   |                   |                |                       |
|                             | 8   | Inventories for sale or use   |   |                   |                |                       |
|                             | 9   | Prepaid expenses and deferred charges   |   |                   |                |                       |
|                             | 10a   | Investments - U.S. and state government obligations   |   |                   |                |                       |
|                             | b   | Investments - corporate stock STMT 10   |   | 923,998.          | 923,998.       | 793,257.              |
|                             | c   | Investments - corporate bonds   |   |                   |                |                       |
|                             | Liabilities   | 11  | Investments - land, buildings, and equipment: basis ▶ |                   |                |                       |
|                             |   | Less: accumulated depreciation ▶  |   |                   |                |                       |
| 12                          |   | Investments - mortgage loans  |   |                   |                |                       |
| 13                          |   | Investments - other STMT 11   |   | 3,437,239.        | 3,084,726.     | 2,880,150.            |
| 14                          |   | Land, buildings, and equipment: basis ▶   |   |                   |                |                       |
|                             |   | Less: accumulated depreciation ▶  |   |                   |                |                       |
| 15                          |   | Other assets (describe ▶ STATEMENT 12)  |   | 0.                | 12,181.        | 12,181.               |
| 16                          |   | Total assets (to be completed by all filers)  |   | 14,842,707.       | 13,949,587.    | 13,614,270.           |
| 17                          |   | Accounts payable and accrued expenses   |   |                   |                |                       |
| 18                          |   | Grants payable  |   |                   |                |                       |
| Net Assets or Fund Balances | 19  | Deferred revenue  |   |                   |                |                       |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons                        |   |                   |                |                       |
|                             | 21  | Mortgages and other notes payable   |   |                   |                |                       |
|                             | 22  | Other liabilities (describe ▶)  |   |                   |                |                       |
| 23                          | Total liabilities (add lines 17 through 22)   |   | 0.  | 0.                |                |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                   |   |   |                   |                |                       |
|                             | and complete lines 24 through 26 and lines 30 and 31.                                     |   |   |                   |                |                       |
|                             | 24  | Unrestricted  |   |                   |                |                       |
|                             | 25  | Temporarily restricted  |   |                   |                |                       |
|                             | 26  | Permanently restricted  |   |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> |   |   |                   |                |                       |
|                             | and complete lines 27 through 31.   |   |   |                   |                |                       |
|                             | 27  | Capital stock, trust principal, or current funds  |   | 0.                | 0.             |                       |
| 28                          | Paid-in or capital surplus, or land, bldg., and equipment fund                            |   | 0.  | 0.                |                |                       |
| 29                          | Retained earnings, accumulated income, endowment, or other funds                          |   | 14,842,707.   | 13,949,587.       |                |                       |
| 30                          | Total net assets or fund balances   |   | 14,842,707.   | 13,949,587.       |                |                       |
| 31                          | Total liabilities and net assets/fund balances  |   | 14,842,707.   | 13,949,587.       |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |   |   |             |
|---|---|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 14,842,707. |
| 2 | Enter amount from Part I, line 27a  | 2 | -894,262.   |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8  | 3 | 1,611.      |
| 4 | Add lines 1, 2, and 3   | 4 | 13,950,056. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9  | 5 | 469.        |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   | 6 | 13,949,587. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| <b>1a</b>  |  |  |                                      |                                  |
| <b>b</b> SEE ATTACHED STATEMENT  |  |  |                                      |                                  |
| <b>c</b>   |  |  |                                      |                                  |
| <b>d</b>   |  |  |                                      |                                  |
| <b>e</b>   |  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| <b>a</b>              |  |   |  |
| <b>b</b>              |  |   |  |
| <b>c</b>              |  |   |  |
| <b>d</b>              |  |   |  |
| <b>e</b> 1,263,237.   |  | 1,322,341.                                      | -87,097.                                     |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
| <b>a</b>  |                                      |   |   |
| <b>b</b>  |                                      |   |   |
| <b>c</b>  |                                      |   |   |
| <b>d</b>  |                                      |   |   |
| <b>e</b>  |                                      |   | -87,097.  |

|  |  |          |          |
|--|--|----------|----------|
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }   |  | <b>2</b> | -87,097. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 } |  | <b>3</b> | N/A      |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2008   | 679,658.                                 | 14,388,882.                                  | .047235   |
| 2007   | 46,009.                                  | 5,652,174.                                   | .008140   |
| 2006   | 124,078.                                 | 4,871,933.                                   | .025468   |
| 2005   | 66,406.                                  | 4,490,739.                                   | .014787   |
| 2004   | 204,835.                                 | 2,958,197.                                   | .069243   |

|   |          |             |
|---|----------|-------------|
| <b>2</b> Total of line 1, column (d)  | <b>2</b> | .164873     |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> | .032975     |
| <b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5   | <b>4</b> | 13,457,933. |
| <b>5</b> Multiply line 4 by line 3  | <b>5</b> | 443,775.    |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   | <b>6</b> | 0.          |
| <b>7</b> Add lines 5 and 6  | <b>7</b> | 443,775.    |
| <b>8</b> Enter qualifying distributions from Part XII, line 4   | <b>8</b> | 795,313.    |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |            |    |         |
|--|------------|----|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |            | 1  | 0.      |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b   |            |    |         |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)  |            |    |         |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |            | 2  | 0.      |
| 3 Add lines 1 and 2  |            | 3  | 0.      |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |            | 4  | 0.      |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-   |            | 5  | 0.      |
| 6 Credits/Payments:  |            |    |         |
| a 2009 estimated tax payments and 2008 overpayment credited to 2009  | 6a 11,800. |    |         |
| b Exempt foreign organizations - tax withheld at source  | 6b         |    |         |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c         |    |         |
| d Backup withholding erroneously withheld  | 6d         |    |         |
| 7 Total credits and payments. Add lines 6a through 6d  |            | 7  | 11,800. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  |            | 8  |         |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  |            | 9  |         |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   |            | 10 | 11,800. |
| 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 11,800. Refunded <input type="checkbox"/>   |            | 11 | 0.      |

**Part VII-A Statements Regarding Activities**

|  | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.   |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.  |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities   |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?   |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.  |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?     | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col. (c), and Part XV.  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WA</u>  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  |     | X  |

N/A

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** (continued)

|    |   |    |   |     |
|----|---|----|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 |   | X   |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?   | 12 |   | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>N/A</b>                                     | 13 | X |     |
| 14 | The books are in care of ► _____ Telephone no. ► _____<br>Located at ► _____ ZIP+4 ► _____  |    |   |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here<br>and enter the amount of tax-exempt interest received or accrued during the year  | 15 |   | N/A |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|  | Yes | No |
|--|-----|----|
| <b>1a</b> During the year did the foundation (either directly or indirectly):  |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| <b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>  | 1b  |    |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?   | 1c  | X  |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |     |    |
| <b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► _____, _____, _____, _____  |     |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>  | 2b  |    |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.<br>► _____, _____, _____, _____   |     |    |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| <b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <b>N/A</b> | 3b  |    |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | X  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?   | 4b  | X  |

Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| JANET W. KETCHAM<br>3138 E. MADISON ST., STE B<br>SEATTLE, WA 98112 | PRESIDENT, VP, TREASURER<br>0.00                          | 0.  | 0.  | 0.                                    |
| ELLIS KETCHAM JOHNSON<br>58 HUSTED LANE<br>GREENWICH, CT 06830      | DIRECTOR<br>0.00  | 0.  | 0.  | 0.                                    |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
|       |          |
|       |          |
|       |          |
| 2     |          |
|       |          |
|       |          |
|       |          |
| 3     |          |
|       |          |
|       |          |
|       |          |
| 4     |          |
|       |          |
|       |          |
|       |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|  | Amount |
|--|--------|
| 1 N/A  |        |
|  |        |
|  |        |
|  |        |
| 2  |        |
|  |        |
|  |        |
|  |        |
| All other program-related investments. See instructions. |        |
| 3  |        |
|  |        |
|  |        |
|  |        |
| Total. Add lines 1 through 3                             | 0.     |

Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |             |
|----------|---|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |             |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 3,451,709.  |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | 10,205,076. |
| <b>c</b> | Fair market value of all other assets   | <b>1c</b> | 6,091.      |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 13,662,876. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | 0.          |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 13,662,876. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 204,943.    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 13,457,933. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 672,897.    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |   |           |          |
|-----------|---|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 672,897. |
| <b>2a</b> | Tax on investment income for 2009 from Part VI, line 5  | <b>2a</b> |          |
| <b>b</b>  | Income tax for 2009. (This does not include the tax from Part VI.)  | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 0.       |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 672,897. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  | 0.       |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 672,897. |
| <b>6</b>  | Deduction from distributable amount (see instructions)  | <b>6</b>  | 0.       |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 672,897. |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |          |
|----------|---|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | <b>1a</b> | 795,313. |
| <b>b</b> | Program-related investments - total from Part IX-B  | <b>1b</b> | 0.       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |          |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:  |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> |          |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> |          |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | <b>4</b>  | 795,313. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 0.       |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 795,313. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**Part XIII** Undistributed Income (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2009 from Part XI, line 7   |               |                            |             | 672,897.    |
| <b>2</b> Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| <b>a</b> Enter amount for 2008 only   |               |                            | 0.          |             |
| <b>b</b> Total for prior years:   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2009:   |               |                            |             |             |
| <b>a</b> From 2004  | 59,386.       |                            |             |             |
| <b>b</b> From 2005  |               |                            |             |             |
| <b>c</b> From 2006  |               |                            |             |             |
| <b>d</b> From 2007  |               |                            |             |             |
| <b>e</b> From 2008  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e  | 59,386.       |                            |             |             |
| <b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$  | 795,313.      |                            |             |             |
| <b>a</b> Applied to 2008, but not more than line 2a   |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| <b>d</b> Applied to 2009 distributable amount   |               |                            |             | 672,897.    |
| <b>e</b> Remaining amount distributed out of corpus   | 122,416.      |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))   | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | 181,802.      |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010  |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)   | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7   | 59,386.       |                            |             |             |
| <b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a  | 122,416.      |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2005   |               |                            |             |             |
| <b>b</b> Excess from 2006   |               |                            |             |             |
| <b>c</b> Excess from 2007   |               |                            |             |             |
| <b>d</b> Excess from 2008   |               |                            |             |             |
| <b>e</b> Excess from 2009   | 122,416.      |                            |             |             |





**Part XVI-A**

## Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated.                      |                         | Unrelated business income |                               | Excluded by section 512, 513, or 514 |  | (e)<br>Related or exempt<br>function income |
|--|-------------------------|---------------------------|-------------------------------|--------------------------------------|--|---|
|  | (a)<br>Business<br>code | (b)<br>Amount             | (c)<br>Exclu-<br>sion<br>code | (d)<br>Amount                        |  |   |
| <b>1</b> Program service revenue:                                    |                         |                           |                               |                                      |  |   |
| <b>a</b> _____   |                         |                           |                               |                                      |  |   |
| <b>b</b> _____   |                         |                           |                               |                                      |  |   |
| <b>c</b> _____   |                         |                           |                               |                                      |  |   |
| <b>d</b> _____   |                         |                           |                               |                                      |  |   |
| <b>e</b> _____   |                         |                           |                               |                                      |  |   |
| <b>f</b> _____   |                         |                           |                               |                                      |  |   |
| <b>g</b> Fees and contracts from government agencies                 |                         |                           |                               |                                      |  |   |
| <b>2</b> Membership dues and assessments                             |                         |                           |                               |                                      |  |   |
| <b>3</b> Interest on savings and temporary cash<br>investments       |                         |                           |                               |                                      |  |   |
| <b>4</b> Dividends and interest from securities                      |                         |                           | 14                            | 28,388.                              |  |   |
| <b>5</b> Net rental income or (loss) from real estate:               |                         |                           |                               |                                      |  |   |
| <b>a</b> Debt-financed property                                      |                         |                           |                               |                                      |  |   |
| <b>b</b> Not debt-financed property                                  |                         |                           |                               |                                      |  |   |
| <b>6</b> Net rental income or (loss) from personal<br>property       |                         |                           |                               |                                      |  |   |
| <b>7</b> Other investment income                                     |                         |                           | 14                            | 2,073.                               |  |   |
| <b>8</b> Gain or (loss) from sales of assets other<br>than inventory |                         |                           | 18                            | -87,097.                             |  |   |
| <b>9</b> Net income or (loss) from special events                    |                         |                           |                               |                                      |  |   |
| <b>10</b> Gross profit or (loss) from sales of inventory             |                         |                           |                               |                                      |  |   |
| <b>11</b> Other revenue:   |                         |                           |                               |                                      |  |   |
| <b>a</b> _____   |                         |                           |                               |                                      |  |   |
| <b>b</b> _____   |                         |                           |                               |                                      |  |   |
| <b>c</b> _____   |                         |                           |                               |                                      |  |   |
| <b>d</b> _____   |                         |                           |                               |                                      |  |   |
| <b>e</b> _____   |                         |                           |                               |                                      |  |   |
| <b>12</b> Subtotal. Add columns (b), (d), and (e)                    |                         | 0.                        |                               | -56,636.                             |  | 0.  |
| <b>13</b> Total. Add line 12, columns (b), (d), and (e)              |                         |                           |                               |                                      |  | -56,636.                                    |

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B**

### Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|----------------------------------|--|--------------------------------------|----------------------------------|
| 1a  | SUNTRUST BANK - SEE ATTACHED     |  | VARIOUS                              | VARIOUS                          |
| b   | SUNTRUST BANK - SEE ATTACHED     |  | VARIOUS                              | VARIOUS                          |
| c   | AMA US EQUITY                    | P  | VARIOUS                              | 03/01/09                         |
| d   | AMA US EQUITY K-1 ST LOSSES      |  | VARIOUS                              | VARIOUS                          |
| e   | AMA US EQUITY K-1 LT LOSSES      |  | VARIOUS                              | VARIOUS                          |
| f   | ACL ALTERNATIVE FD K-1 ST GAINS  |  | VARIOUS                              | VARIOUS                          |
| g   | ACL ALTERNATIVE FD K-1 LT LOSSES |  | VARIOUS                              | VARIOUS                          |
| h   | CAPITAL GAINS DIVIDENDS          |  |                                      |                                  |
| i   |                                  |  |                                      |                                  |
| j   |                                  |  |                                      |                                  |
| k   |                                  |  |                                      |                                  |
| l   |                                  |  |                                      |                                  |
| m   |                                  |  |                                      |                                  |
| n   |                                  |  |                                      |                                  |
| o   |                                  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 80,631.             |  | 56,746.   | 23,885.                                      |
| b 1,074,886.          |  | 1,138,123.                                      | -63,237.                                     |
| c 107,567.            |  | 127,472.  | -19,905.                                     |
| d                     |  |   | -12,498.                                     |
| e                     |  |   | -11,513.                                     |
| f                     |  |   | 4,180.                                       |
| g                     |  |   | -8,162.                                      |
| h 153.                |  |   | 153.   |
| i                     |  |   |  |
| j                     |  |   |  |
| k                     |  |   |  |
| l                     |  |   |  |
| m                     |  |   |  |
| n                     |  |   |  |
| o                     |  |   |  |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | 23,885.   |
| b                         |                                      |   | -63,237.  |
| c                         |                                      |   | -19,905.  |
| d                         |                                      |   | -12,498.  |
| e                         |                                      |   | -11,513.  |
| f                         |                                      |   | 4,180.  |
| g                         |                                      |   | -8,162.   |
| h                         |                                      |   | 153.  |
| i                         |                                      |   |   |
| j                         |                                      |   |   |
| k                         |                                      |   |   |
| l                         |                                      |   |   |
| m                         |                                      |   |   |
| n                         |                                      |   |   |
| o                         |                                      |   |   |

|   |   |          |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }   | 2 | -87,097. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A      |

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|             |  |           |   |
|-------------|--|-----------|---|
| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT | 1 |
|-------------|--|-----------|---|

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| SOURCE                           | GROSS AMOUNT | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| ACL ALTERNATIVE FD K-1           | 1,241.       | 0.                         | 1,241.               |
| AMA US EQUITY FUND K-1           | 266.         | 0.                         | 266.                 |
| SUNTRUST BANK                    | 427.         | 153.                       | 274.                 |
| WELLS FARGO 1062                 | 25,183.      | 0.                         | 25,183.              |
| WELLS FARGO 1466                 | 1,424.       | 0.                         | 1,424.               |
| TOTAL TO FM 990-PF, PART I, LN 4 | 28,541.      | 153.                       | 28,388.              |

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|             |              |           |   |
|-------------|--------------|-----------|---|
| FORM 990-PF | OTHER INCOME | STATEMENT | 2 |
|-------------|--------------|-----------|---|

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| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| ACL ALTERNATIVE FD K-1                | 2,073.                      | 2,073.                            |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 2,073.                      | 2,073.                            |                               |

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|             |            |           |   |
|-------------|------------|-----------|---|
| FORM 990-PF | LEGAL FEES | STATEMENT | 3 |
|-------------|------------|-----------|---|

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| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES                 | 5,059.                       | 0.                                |                               | 5,059.                        |
| TO FM 990-PF, PG 1, LN 16A | 5,059.                       | 0.                                |                               | 5,059.                        |



| FORM 990-PF                  | ACCOUNTING FEES              |                                   |                               | STATEMENT                     | 4 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| ACCOUNTING FEES              | 9,336.                       | 4,668.                            |                               | 4,668.                        |   |
| TO FORM 990-PF, PG 1, LN 16B | 9,336.                       | 4,668.                            |                               | 4,668.                        |   |

| FORM 990-PF                  | OTHER PROFESSIONAL FEES      |                                   |                               | STATEMENT                     | 5 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| BOOKKEEPING                  | 18,400.                      | 0.                                |                               | 18,400.                       |   |
| CONSULTING                   | 6,600.                       | 0.                                |                               | 6,600.                        |   |
| INVESTMENT MGMT FEES         | 12,279.                      | 12,279.                           |                               | 0.                            |   |
| TO FORM 990-PF, PG 1, LN 16C | 37,279.                      | 12,279.                           |                               | 25,000.                       |   |

| FORM 990-PF                 | TAXES                        |                                   |                               | STATEMENT                     | 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| FOREIGN TAXES PAID          | 1,584.                       | 1,584.                            |                               | 0.                            |   |
| TO FORM 990-PF, PG 1, LN 18 | 1,584.                       | 1,584.                            |                               | 0.                            |   |

| FORM 990-PF            | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 7 |
|------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION            | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| SUPPLIES               | 125.                         | 0.                                |                               | 125.                          |   |
| BANK SERVICE CHARGES   | 83.                          | 0.                                |                               | 83.                           |   |
| DUES AND SUBSCRIPTIONS | 1,000.                       | 0.                                |                               | 1,000.                        |   |
| EDUCATION              | 19,130.                      | 0.                                |                               | 19,130.                       |   |
| LICENSES               | 35.                          | 0.                                |                               | 35.                           |   |

## JANET WRIGHT KETCHAM FOUNDATION

91-1276055

|                                   |         |         |         |
|-----------------------------------|---------|---------|---------|
| MEALS & ENTERTAINMENT             | 1,152.  | 0.      | 576.    |
| MISCELLANEOUS                     | 23.     | 0.      | 23.     |
| ACL ALTERNATIVE FD K-1 DEDUCTIONS | 23,206. | 23,206. | 0.      |
| TO FORM 990-PF, PG 1, LN 23       | 44,754. | 23,206. | 20,972. |

|             |  |           |   |
|-------------|--|-----------|---|
| FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT | 8 |
|-------------|--|-----------|---|

| DESCRIPTION                             | AMOUNT |
|---|--------|
| BOOK ADJ FOR FEDERAL EXCISE TAX DEPOSIT | 1,611. |
| TOTAL TO FORM 990-PF, PART III, LINE 3  | 1,611. |

|             |  |           |   |
|-------------|--|-----------|---|
| FORM 990-PF | OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT | 9 |
|-------------|--|-----------|---|

| DESCRIPTION  | AMOUNT |
|--|--------|
| BOOK/TAX DIFFERENCE ACL ALTERNATIVE FUND SAC LIMITED | 469.   |
| TOTAL TO FORM 990-PF, PART III, LINE 5               | 469.   |

|             |                 |           |    |
|-------------|-----------------|-----------|----|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 10 |
|-------------|-----------------|-----------|----|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| MICROSOFT                               | 42,439.    | 83,454.           |
| FIRST NATIONAL OF ANCHORAGE             | 45,750.    | 86,250.           |
| WEST FRASER TIMBER                      | 835,809.   | 623,553.          |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 923,998.   | 793,257.          |

|             |                   |              |
|-------------|-------------------|--------------|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT 11 |
|-------------|-------------------|--------------|

| DESCRIPTION                            | VALUATION<br>METHOD | BOOK VALUE | FAIR MARKET<br>VALUE |
|--|---------------------|------------|----------------------|
| ACL ALTERNATIVE FUND                   | COST                | 793,315.   | 793,315.             |
| AMA SILVER CREEK (CLOSED FUND)         | COST                | 999,097.   | 1,014,336.           |
| ARTISAN FUNDS INTL SMALL CAP           | COST                | 198,224.   | 164,149.             |
| CAUSEWAY INTL                          | COST                | 238,084.   | 158,527.             |
| ARTISAN INTL VALUE FD                  | COST                | 169,601.   | 167,973.             |
| FAIRHOLME FD                           | COST                | 210,573.   | 230,474.             |
| GARDNER LEWIS                          | COST                | 93,027.    | 75,822.              |
| HUSSMAN                                | COST                | 76,236.    | 61,982.              |
| LONGLEAF                               | COST                | 66,005.    | 46,390.              |
| HARRIS OAKMARK                         | COST                | 240,564.   | 167,182.             |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                     | 3,084,726. | 2,880,150.           |

|             |              |              |
|-------------|--------------|--------------|
| FORM 990-PF | OTHER ASSETS | STATEMENT 12 |
|-------------|--------------|--------------|

| DESCRIPTION                      | BEGINNING OF<br>YR BOOK VALUE | END OF YEAR<br>BOOK VALUE | FAIR MARKET<br>VALUE |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| INCOME & EXPENSE RECEIVABLES     | 0.                            | 381.                      | 381.                 |
| FEDERAL EXCISE TAX DEPOSIT       | 0.                            | 11,800.                   | 11,800.              |
| TO FORM 990-PF, PART II, LINE 15 | 0.                            | 12,181.                   | 12,181.              |

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 13

| RECIPIENT NAME AND ADDRESS   | RECIPIENT RELATIONSHIP<br>AND PURPOSE OF GRANT | RECIPIENT<br>STATUS | AMOUNT  |
|--|--|---------------------|---------|
| ALLIANCE FOR EDUCATION<br>509 OLIVE WAY, STE 500 SEATTLE,<br>WA 98101                                      | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 1,000.  |
| ALS ASSOCIATION, EVERGREEN<br>CHAPTER<br>19115 68TH AVENUE SOUTH KENT,<br>WA 98032                         | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 500.    |
| AMERICAN FRIENDS OF EPISCOPAL<br>DIOCESE OF JERUSALEM<br>25-13 OLD KINGS HIGHWAY NORTH<br>DARIEN, CT 06820 | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 500.    |
| ART 21<br>286 SPRING ST NEW YORK, NY<br>10013  | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 10,000. |
| AYNI EDUCATION INTERNATIONAL<br>4533 SUNNYSIDE AVE N SEATTLE,<br>WA 98103                                  | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 70,000. |
| CAMP KOREY<br>28901 NE CARNATION FARM ROAD<br>CARNATION, WA 98014  | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 2,000.  |
| CLINTON GLOBAL INITIATIVE<br>601 PRESIDENT CLINTON AVENUE<br>LITTLE ROCK, AR 72201                         | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 19,000. |
| COMMITTEE OF 33<br>120 NW HIGHLAND DRIVE SEATTLE,<br>WA 98177  | NONE<br>GENERAL OPERATING<br>SUPPORT           |                     | 1,000.  |

|   |                                      |          |
|---|--------------------------------------|----------|
| CREATING HOPE INTERNATIONAL<br>PO BOX 1058 DEARBORN, MI 48121                               | NONE<br>GENERAL OPERATING<br>SUPPORT | 28,140.  |
| EMMANUEL PARISH EPISCOPAL<br>CHURCH<br>PO BOX 8 EASTSOUND, WA 98245                         | NONE<br>GENERAL OPERATING<br>SUPPORT | 6,000.   |
| FRIENDS OF SABEEL - NORTH<br>AMERICA<br>PO BOX 9186 PORTLAND, OR 97207                      | NONE<br>GENERAL OPERATING<br>SUPPORT | 775.     |
| GLOBAL PARTNERSHIP FOR<br>AFGHANISTAN<br>801 SECOND AVENUE, SUITE 1300<br>SEATTLE, WA 98104 | NONE<br>GENERAL OPERATING<br>SUPPORT | 100,000. |
| INITIATIVE FOR GLOBAL<br>DEVELOPMENT<br>1215 FOURTH AVENUE, SUITE 650<br>SEATTLE, WA 98161  | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,200.   |
| MARILOU GOODFELLOW GUILD-SKI FOR<br>LIGHT<br>4434 54TH AVE NE SEATTLE, WA<br>98105          | NONE<br>GENERAL OPERATING<br>SUPPORT | 30.      |
| MEDIC ONE FOUNDATION<br>325 NINTH AVENUE, MAILSTOP<br>359747 SEATTLE, WA 98104              | NONE<br>GENERAL OPERATING<br>SUPPORT | 100.     |
| MUSEUM OF ARTS AND DESIGN<br>2 COLUMBUS CIRCLE NEW YORK, NY<br>10019                        | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000.   |
| NEW YORK CITY BALLET<br>20 LINCOLN CENTER NEW YORK, NY<br>10023                             | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,500.   |
| NORTH AMERICAN REGIONAL<br>COMMITTEE<br>3737 SEMINARY RD ALEXANDRIA, VA<br>22304            | NONE<br>GENERAL OPERATING<br>SUPPORT | 500.     |

|  |                                      |         |
|--|--------------------------------------|---------|
| NORTHWEST HARVEST<br>PO BOX 12272 SEATTLE, WA 98102                            | NONE<br>GENERAL OPERATING<br>SUPPORT | 200.    |
| ORCAS CENTER<br>PO BOX 567 EASTSOUND, WA 98245                                 | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000.  |
| ORCAS ISLAND COMMUNITY<br>FOUNDATION<br>PO BOX 1496 EASTSOUND, WA 98245        | NONE<br>GENERAL OPERATING<br>SUPPORT | 5,000.  |
| ORCAS MEDICAL CENTER FOUNDATION<br>PO BOX 515 EASTSOUND, WA 98245              | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000.  |
| PACIFIC NORTHWEST BALLET<br>301 MERCER STREET SEATTLE, WA<br>98109             | NONE<br>GENERAL OPERATING<br>SUPPORT | 2,750.  |
| PATHFINDER INTERNATIONAL<br>9 GALEN STREET, SUITE 217<br>WATERTOWN, MA 02472   | NONE<br>GENERAL OPERATING<br>SUPPORT | 10,000. |
| PETER F. DONNELLY MERIT FUND<br>PO BOX 19780 SEATTLE, WA 98109                 | NONE<br>GENERAL OPERATING<br>SUPPORT | 500.    |
| RAINIER SCHOLARS<br>2100 24TH AVENUE S, SUITE 210<br>SEATTLE, WA 98144         | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000.  |
| RURAL DEVELOPMENT INSTITUTE<br>1411 4TH AVENUE, SUITE 910<br>SEATTLE, WA 98101 | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,742.  |
| SAINT MARK'S CATHEDRAL<br>1245 10TH AVENUE EAST SEATTLE,<br>WA 98102           | NONE<br>GENERAL OPERATING<br>SUPPORT | 5,000.  |

|  |                                      |          |
|--|--------------------------------------|----------|
| SEATTLE ART MUSEUM<br>1300 1ST AVENUE SEATTLE, WA<br>98101               | NONE<br>GENERAL OPERATING<br>SUPPORT | 208,719. |
| SEATTLE CHILDREN'S THEATRE<br>201 THOMAS STREET SEATTLE, WA<br>98109     | NONE<br>GENERAL OPERATING<br>SUPPORT | 250.     |
| SEATTLE GARDEN CLUB<br>10831 BILL POINT BLUFF NE<br>BAINBRIDGE, WA 98110 | NONE<br>GENERAL OPERATING<br>SUPPORT | 200.     |
| SEATTLE OPERA<br>PO BOX 9248 SEATTLE, WA 98109                           | NONE<br>GENERAL OPERATING<br>SUPPORT | 3,362.   |
| SMITH COLLEGE<br>33 ELM STREET NORTHAMPTON, MA<br>01063                  | NONE<br>GENERAL OPERATING<br>SUPPORT | 100,000. |
| ST MARK'S CATHEDRAL<br>1245 10TH AVENUE EAST SEATTLE,<br>WA 98102        | NONE<br>GENERAL OPERATING<br>SUPPORT | 10,000.  |
| ST. BARTHOLOMEW'S CHURCH<br>325 PARK AVENUE NEW YORK, NY<br>10022        | NONE<br>GENERAL OPERATING<br>SUPPORT | 500.     |
| ST. JAMES CATHEDRAL<br>804 NINTH AVENUE SEATTLE, WA<br>98104             | NONE<br>GENERAL OPERATING<br>SUPPORT | 90.      |
| SUMMER SEARCH<br>2100 24TH AVENUE S, SUITE 350<br>SEATTLE, WA 98144      | NONE<br>GENERAL OPERATING<br>SUPPORT | 600.     |
| SWEDISH MEDICAL CENTER<br>FOUNDATION<br>747 BROADWAY SEATTLE, WA 98122   | NONE<br>GENERAL OPERATING<br>SUPPORT | 100.     |

|  |                                      |         |
|--|--------------------------------------|---------|
| TACOMA ART MUSEUM<br>1701 PACIFIC AVENUE TACOMA, WA<br>98402   | NONE<br>GENERAL OPERATING<br>SUPPORT | 2,500.  |
| THE ASIA FOUNDATION<br>1779 MASSACHUSETTS AVENUE, SUITE<br>815 WASHINGTON, DC 20036                          | NONE<br>GENERAL OPERATING<br>SUPPORT | 75,000. |
| THE BRAIN TRAUMA FOUNDATION<br>95 MADISON AVENUE, SUITE 601<br>NEW YORK, NY 10030                            | NONE<br>GENERAL OPERATING<br>SUPPORT | 500.    |
| THE MUSEUM OF MODERN ART<br>11 WEST 53RD STREET NEW YORK,<br>NY 10019  | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,500.  |
| THE SEATTLE GARDEN CLUB<br>PO BOX 354115 SEATTLE, WA 98195   | NONE<br>GENERAL OPERATING<br>SUPPORT | 305.    |
| UNITED WAY OF KING COUNTY<br>720 2ND AVENUE SEATTLE, WA<br>98104   | NONE<br>GENERAL OPERATING<br>SUPPORT | 25,000. |
| UNIVERSITY OF BRITISH COLUMBIA<br>500-5950 UNIVERSITY BLVD<br>VANCOUVER, BRITISH COLUMBIA,<br>CANADA V6T 1Z3 | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000.  |
| UW MEDICAL CENTER<br>1959 NE PACIFIC STREET SEATTLE,<br>WA 98195   | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000.  |
| WASHINGTON WOMEN'S FOUNDATION<br>2100 24TH AVENUE S, SUITE 330<br>SEATTLE, WA 98144                          | NONE<br>GENERAL OPERATING<br>SUPPORT | 4,000.  |
| WFI PARTNERS<br>76 ELM STREET NORTHAMPTON, MA<br>01063   | NONE<br>GENERAL OPERATING<br>SUPPORT | 5,000.  |



## JANET WRIGHT KETCHAM FOUNDATION

91-1276055

|   |                                      |        |
|---|--------------------------------------|--------|
| WILDLIFE HEALTH CENTER<br>FOUNDATION<br>942 DEER HARBOR ROAD EASTSOUND,<br>WA 98245 | NONE<br>GENERAL OPERATING<br>SUPPORT | 75.    |
| WORLD MONUMENTS FUND<br>95 MADISON AVENUE, 9TH FLOOR<br>NEW YORK, NY 10016          | NONE<br>GENERAL OPERATING<br>SUPPORT | 1,000. |
| YWCA<br>107 CHERRY STREET SEATTLE, WA<br>98104                                      | NONE<br>GENERAL OPERATING<br>SUPPORT | 5,000. |

TOTAL TO FORM 990-PF, PART XV, LINE 3A

717,138.

**JANET WRIGHT KETCHAM FOUNDATION**
**EIN: 91-1276055**
**2009 FORM 990-PF, PAGE 3, PART IV**
**SUNTRUST BANK ATTACHMENT**

| Description   | How<br>acquired | Date<br>acquired | Date sold | Gross sales<br>price | Depreciation<br>allowed (or<br>allowable) | Cost or other<br>basis plus<br>expense of sale | Gain or<br>(loss) |
|---|-----------------|------------------|-----------|----------------------|---|--|-------------------|
| 297 851 Shrs Artisan Fds Inc Intl S Cap Inv           | P               | 12/18/2008       | 9/28/2009 | 4,953 26             | -   | 3,255 51                                       | 1,697 75          |
| 81 805 Shrs Artisan Fds Inc Intl Value Inv            | P               | 12/18/2008       | 9/28/2009 | 1,861.88             | -   | 1,471 67                                       | 390 21            |
| 1431 929 Shrs Causeway International Value Fund Inst  | P               | 12/15/2008       | 9/28/2009 | 16,238 07            | -   | 11,527 03                                      | 4,711 04          |
| 1901 2 Shrs Delaware Pooled Tr Emerging Mkts          | P               | 12/18/2008       | 9/28/2009 | 17,924 25            | -   | 11,312 14                                      | 6,612 11          |
| 183 89 Shrs Fairholme Fd Com                          | P               | 12/18/2008       | 9/28/2009 | 5,185 95             | -   | 3,883 96                                       | 1,301 99          |
| 235 769 Shrs GMO Tr Evolv Ctry III                    | P               | 12/19/2008       | 9/28/2009 | 2,180 86             | -   | 1,409 90                                       | 770 96            |
| 270 987 Shrs GMO Tr Evolv Ctry III                    | P               | 1/8/2009         | 9/28/2009 | 2,506 63             | -   | 1,620 50                                       | 886 13            |
| 23 419 Shrs GMO Tr Evolv Ctry III                     | P               | 7/14/2009        | 9/28/2009 | 216 63               | -   | 171 66   | 44 97             |
| 1177 703 Shrs Harris Assoc Invt Tr Oakmark Intl       | P               | 12/19/2008       | 9/28/2009 | 19,055 23            | -   | 12,719 19                                      | 6,336 04          |
| 665 536 Shrs Hussman Invt Tr                          | P               | 11/17/2008       | 9/28/2009 | 8,545 48             | -   | 7,979 77                                       | 565 71            |
| 10 167 Shrs Hussman Invt Tr                           | P               | 1/3/2009         | 9/28/2009 | 130 55               | -   | 124 34   | 6 21              |
| 75 819 Shrs Longleaf Partners Fds Sh Ben Int          | P               | 11/7/2008        | 9/28/2009 | 1,747 62             | -   | 1,213 86                                       | 533 76            |
| 3 661 Shrs Longleaf Partners Fds Sh Ben Int           | P               | 12/31/2008       | 9/28/2009 | 84 39                | -   | 56 38  | 28 01             |
| <b>Total Short-Term</b>                               |                 |                  |           | <b>80,630.80</b>     |   | <b>56,745.91</b>                               | <b>23,884.89</b>  |
| 6073 42 Shrs Artisan Fds Inc Intl S Cap Inv           | P               | 1/26/2006        | 9/28/2009 | 101,000 98           | -   | 130,700 00                                     | (29,699 02)       |
| Artisan Fds Inc Intl S Cap Inv Wash Sale Adj          |                 |                  |           | -                    | -   | (29,699 02)                                    | 29,699 02         |
| 1266 682 Shrs Artisan Fds Inc Intl S Cap Inv          | P               | 12/20/2006       | 9/28/2009 | 21,064 92            | -   | 27,119 65                                      | (6,054 73)        |
| Artisan Fds Inc Intl S Cap Inv Wash Sale Adj          |                 |                  |           | -                    | -   | (6,054 73)                                     | 6,054 73          |
| 289 982 Shrs Artisan Fds Inc Intl S Cap Inv           | P               | 4/2/2007         | 9/28/2009 | 4,822 40             | -   | 6,600 00                                       | (1,777 60)        |
| Artisan Fds Inc Intl S Cap Inv Wash Sale Adj          |                 |                  |           | -                    | -   | (1,777 60)                                     | 1,777 60          |
| 1238 102 Shrs Artisan Fds Inc Intl S Cap Inv          | P               | 12/20/2007       | 9/28/2009 | 20,589 64            | -   | 27,758 24                                      | (7,168 60)        |
| Artisan Fds Inc Intl S Cap Inv Wash Sale Adj          |                 |                  |           | -                    | -   | (7,168 60)                                     | 7,168 60          |
| 6421 76 Shrs Artisan Fds Inc Intl Value Inv           | P               | 1/26/2006        | 9/28/2009 | 146,159 26           | -   | 150,718 71                                     | (4,559 45)        |
| Artisan Fds Inc Intl Value Inv Wash Sale Adj          |                 |                  |           | -                    | -   | (4,559 45)                                     | 4,559 45          |
| 559 592 Shrs Artisan Fds Inc Intl Value Inv           | P               | 12/20/2007       | 9/28/2009 | 12,736 31            | -   | 13,989 81                                      | (1,253 50)        |
| Artisan Fds Inc Intl Value Inv Wash Sale Adj          |                 |                  |           | -                    | -   | (1,253 50)                                     | 1,253 50          |
| 3380 6138 Shrs Causeway International Value Fund Inst | P               | 11/1/2005        | 9/28/2009 | 38,336 16            | -   | 55,509 67                                      | (17,173 51)       |
| Causeway International Value Fund Inst Wash Sale Adj  |                 |                  |           | -                    | -   | (17,173 51)                                    | 17,173 51         |
| 190 464 Shrs Causeway International Value Fund Inst   | P               | 12/29/2006       | 9/28/2009 | 2,159 86             | -   | 3,773 10                                       | (1,613 24)        |
| Causeway International Value Fund Inst Wash Sale Adj  |                 |                  |           | -                    | -   | (1,613 24)                                     | 1,613 24          |
| 5776 367 Shrs Causeway International Value Fund Inst  | P               | 4/2/2007         | 9/28/2009 | 65,504 00            | -   | 118,300 00                                     | (52,796 00)       |
| Causeway International Value Fund Inst Wash Sale Adj  |                 |                  |           | -                    | -   | (52,796 00)                                    | 52,796 00         |
| 2556 956 Shrs Causeway International Value Fund Inst  | P               | 12/21/2007       | 9/28/2009 | 28,995 88            | -   | 41,678 39                                      | (12,682 51)       |
| Causeway International Value Fund Inst Wash Sale Adj  |                 |                  |           | -                    | -   | (12,682 51)                                    | 12,682 51         |
| 1511 5635 Shrs Delaware Pooled Tr Emerging Mkts       | P               | 11/1/2005        | 9/28/2009 | 15,406 17            | -   | 26,244 32                                      | (10,838 15)       |
| 1755 4265 Shrs Delaware Pooled Tr Emerging Mkts       | P               | 12/21/2005       | 9/28/2009 | 17,891 68            | -   | 23,087 59                                      | (5,195 91)        |
| 743 174 Shrs Delaware Pooled Tr Emerging Mkts         | P               | 12/15/2006       | 9/28/2009 | 7,574 59             | -   | 10,114 60                                      | (2,540 01)        |
| 1063 905 Shrs Delaware Pooled Tr Emerging Mkts        | P               | 4/2/2007         | 9/28/2009 | 10,843 54            | -   | 23,000 00                                      | (12,156 46)       |
| 1586 532 Shrs Delaware Pooled Tr Emerging Mkts        | P               | 12/19/2007       | 9/28/2009 | 16,170 27            | -   | 21,608 56                                      | (5,438 29)        |
| 6868 571 Shrs Fairholme Fd Com                        | P               | 1/26/2006        | 9/28/2009 | 193,693 70           | -   | 180,300 00                                     | 13,393 70         |
| 97 282 Shrs Fairholme Fd Com                          | P               | 12/14/2006       | 9/28/2009 | 2,743 35             | -   | 2,853 26                                       | (109 91)          |
| Fairholme Fd Com Wash Sale Adj                        |                 |                  |           | -                    | -   | (109 91)                                       | 109 91            |
| 63 78 Shrs Fairholme Fd Com                           | P               | 4/2/2007         | 9/28/2009 | 1,798 60             | -   | 1,900 00                                       | (101 40)          |
| Fairholme Fd Com Wash Sale Adj                        |                 |                  |           | -                    | -   | (101 40)                                       | 101 40            |
| 156 933 Shrs Fairholme Fd Com                         | P               | 12/20/2007       | 9/28/2009 | 4,425 51             | -   | 4,910 43                                       | (484 92)          |
| Fairholme Fd Com Wash Sale Adj                        |                 |                  |           | -                    | -   | (484 92)                                       | 484 92            |
| 5080 107 Shrs Gardner Lewis Invt Tr Ches Cr Gro Fd    | P               | 1/26/2006        | 9/28/2009 | 67,413 02            | -   | 88,851 06                                      | (21,438 04)       |
| Gardner Lewis Invt Tr Ches Cr Gro Fd Wash Sale Adj    |                 |                  |           | -                    | -   | (21,438 04)                                    | 21,438 04         |
| 2 974 Shrs Gardner Lewis Invt Tr Ches Cr Gro Fd       | P               | 7/13/2007        | 9/28/2009 | 39 46                | -   | 60 96  | (21 50)           |
| Gardner Lewis Invt Tr Ches Cr Gro Fd Wash Sale Adj    |                 |                  |           | -                    | -   | (21 50)  | 21 50             |
| 205 454 Shrs Gardner Lewis Invt Tr Ches Cr Gro Fd     | P               | 12/12/2007       | 9/28/2009 | 2,726 37             | -   | 4,115 23                                       | (1,388 85)        |
| Gardner Lewis Invt Tr Ches Cr Gro Fd Wash Sale Adj    |                 |                  |           | -                    | -   | (1,388 85)                                     | 1,388 85          |
| 1345 895 Shrs GMO Tr Evolv Ctry III                   | P               | 2/20/2004        | 9/28/2009 | 12,449 53            | -   | 20,000 00                                      | (7,550 47)        |
| 91 5719 Shrs GMO Tr Evolv Ctry III                    | P               | 7/20/2004        | 9/28/2009 | 847 04               | -   | 1,157 47                                       | (310 43)          |
| 29 7359 Shrs GMO Tr Evolv Ctry III                    | P               | 1/6/2005         | 9/28/2009 | 275 06               | -   | 426 71   | (151 65)          |
| 157 2934 Shrs GMO Tr Evolv Ctry III                   | P               | 1/6/2005         | 9/28/2009 | 1,454 96             | -   | 2,257 16                                       | (802 20)          |

**JANET WRIGHT KETCHAM FOUNDATION**
**EIN: 91-1276055**
**2009 FORM 990-PF, PAGE 3, PART IV**
**SUNTRUST BANK ATTACHMENT**

| Description  | How<br>acquired | Date<br>acquired | Date sold | Gross sales<br>price | Depreciation<br>allowed (or<br>allowable) | Cost or other<br>basis plus<br>expense of sale | Gain or<br>(loss)  |
|--|-----------------|------------------|-----------|----------------------|---|--|--------------------|
| 9 38 Shrs GMO Tr Evolv Ctry III                      | P               | 7/6/2005         | 9/28/2009 | 86 76                | -   | 138 08   | (51 32)            |
| 77 804 Shrs GMO Tr Evolv Ctry III                    | P               | 7/6/2005         | 9/28/2009 | 719 69               | -   | 1,145 27                                       | (425 58)           |
| 183 894 Shrs GMO Tr Evolv Ctry III                   | P               | 11/1/2005        | 9/28/2009 | 1,701 02             | -   | 3,060 00                                       | (1,358 98)         |
| 752 147 Shrs GMO Tr Evolv Ctry III                   | P               | 11/23/2005       | 9/28/2009 | 6,957 36             | -   | 13,313 00                                      | (6,355 64)         |
| 206 304 Shrs GMO Tr Evolv Ctry III                   | P               | 12/28/2005       | 9/28/2009 | 1,908 31             | -   | 3,606 20                                       | (1,697 89)         |
| 300 388 Shrs GMO Tr Evolv Ctry III                   | P               | 7/7/2006         | 9/28/2009 | 2,778 59             | -   | 5,148 66                                       | (2,370 07)         |
| 815 459 Shrs GMO Tr Evolv Ctry III                   | P               | 12/26/2006       | 9/28/2009 | 7,543 00             | -   | 13,169 67                                      | (5,626 67)         |
| 523 877 Shrs GMO Tr Evolv Ctry III                   | P               | 7/10/2007        | 9/28/2009 | 4,845 86             | -   | 9,393 11                                       | (4,547 25)         |
| 959 238 Shrs GMO Tr Evolv Ctry III                   | P               | 12/27/2007       | 9/28/2009 | 8,872 95             | -   | 15,827 43                                      | (6,954 48)         |
| 852 453 Shrs GMO Tr Evolv Ctry III                   | P               | 7/15/2008        | 9/28/2009 | 7,885 19             | -   | 10,144 19                                      | (2,259 00)         |
| 7061 239 Shrs Harris Assoc Invt Tr Oakmark Intl      | P               | 4/2/2007         | 9/28/2009 | 114,250 85           | -   | 189,100 00                                     | (74,849 15)        |
| Shrs Harris Assoc Invt Tr Oakmark Intl Wash Sale Adj |                 |                  |           | -                    | -   | (74,849 15)                                    | 74,849 15          |
| 1472 844 Shrs Harris Assoc Invt Tr Oakmark Intl      | P               | 12/14/2007       | 9/28/2009 | 23,830 62            | -   | 31,253 75                                      | (7,423 13)         |
| Shrs Harris Assoc Invt Tr Oakmark Intl Wash Sale Adj |                 |                  |           | -                    | -   | (7,423 13)                                     | 7,423 13           |
| 3794 192 Shrs Hussman Invt Tr                        | P               | 1/26/2006        | 9/28/2009 | 48,717 42            | -   | 60,100 00                                      | (11,382 58)        |
| Shrs Hussman Invt Tr Wash Sale Adj                   |                 |                  |           | -                    | -   | (11,382 58)                                    | 11,382 58          |
| 110 894 Shrs Hussman Invt Tr                         | P               | 11/17/2006       | 9/28/2009 | 1,423.88             | -   | 1,736 60                                       | (312 72)           |
| Shrs Hussman Invt Tr Wash Sale Adj                   |                 |                  |           | -                    | -   | (312 72)                                       | 312 72             |
| 32 459 Shrs Hussman Invt Tr                          | P               | 1/2/2007         | 9/28/2009 | 416 77               | -   | 507 66   | (90 89)            |
| Hussman Invt Tr Wash Sale Adj                        |                 |                  |           | -                    | -   | (90 89)  | 90 89              |
| 142 092 Shrs Hussman Invt Tr                         | P               | 4/2/2007         | 9/28/2009 | 1,824 46             | -   | 2,255 00                                       | (430 54)           |
| Hussman Invt Tr Wash Sale Adj                        |                 |                  |           | -                    | -   | (430 54)                                       | 430 54             |
| 163 914 Shrs Hussman Invt Tr                         | P               | 11/13/2007       | 9/28/2009 | 2,104 66             | -   | 2,570 17                                       | (465 51)           |
| Hussman Invt Tr Wash Sale Adj                        |                 |                  |           | -                    | -   | (465 51)                                       | 465 51             |
| 25 075 Shrs Hussman Invt Tr                          | P               | 1/2/2008         | 9/28/2009 | 321 96               | -   | 390 41   | (68 45)            |
| Hussman Invt Tr Wash Sale Adj                        |                 |                  |           | -                    | -   | (68 45)  | 68 45              |
| 1723 362 Shrs Longleaf Partners Fds Sh Ben Int       | P               | 4/2/2007         | 9/28/2009 | 39,723 50            | -   | 61,300 00                                      | (21,576 50)        |
| Longleaf Partners Fds Sh Ben Int Wash Sale Adj       |                 |                  |           | -                    | -   | (21,576 50)                                    | 21,576 50          |
| 76 642 Shrs Longleaf Partners Fds Sh Ben Int         | P               | 11/8/2007        | 9/28/2009 | 1,766 60             | -   | 2,731 53                                       | (964 93)           |
| Longleaf Partners Fds Sh Ben Int Wash Sale Adj       |                 |                  |           | -                    | -   | (964 93)                                       | 964 93             |
| 3 653 Shrs Longleaf Partners Fds Sh Ben Int          | P               | 12/28/2007       | 9/28/2009 | 84 20                | -   | 122 40   | (38 20)            |
| Longleaf Partners Fds Sh Ben Int Wash Sale Adj       |                 |                  |           | -                    | -   | (38 20)  | 38 20              |
| <b>Total Long-Term</b>                               |                 |                  |           | <b>1,074,885.93</b>  | <b>-</b>                                  | <b>1,138,122.67</b>                            | <b>(63,236.74)</b> |