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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: GROUSEMONT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 511 BOREN AVENUE NORTH, SUITE 300

City or town, state, and ZIP code: SEATTLE, WA 98109

A Employer identification number: 91-1276047

B Telephone number: 206-323-3686

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,444,995.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	163,200.	162,603.		
	4 Dividends and interest from securities	53,424.	53,424.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<148,602.>			
	b Gross sales price for all assets on line 6a 791,970.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	8,432.	0.		STATEMENT 1
	12 Total. Add lines 1 through 11	76,454.	216,027.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	443.	0.		443.
	b Accounting fees STMT 3	4,150.	0.		4,150.
	c Other professional fees STMT 4	39,153.	39,153.		0.
	17 Interest				
	18 Taxes STMT 5	701.	701.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	282.	0.		282.
	22 Printing and publications				
	23 Other expenses STMT 6	1,945.	0.		1,945.
	24 Total operating and administrative expenses. Add lines 13 through 23	46,674.	39,854.		6,820.
	25 Contributions, gifts, grants paid	350,000.			350,000.
	26 Total expenses and disbursements. Add lines 24 and 25	396,674.	39,854.		356,820.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<320,220.>			
	b Net investment income (if negative, enter -0-)		176,173.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	497,775.	414,740.	414,740.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,299,176.	1,273,595.	1,331,302.
	b Investments - corporate stock STMT 8	2,633,228.	2,886,631.	3,188,416.
	c Investments - corporate bonds STMT 9	1,921,139.	1,446,393.	1,510,537.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,351,318.	6,021,359.	6,444,995.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	6,351,318.	6,021,359.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	6,351,318.	6,021,359.	
	31 **Total liabilities and net assets/fund balances**	6,351,318.	6,021,359.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,351,318.
2	Enter amount from Part I, line 27a	2	<320,220.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,031,098.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT DUE TO TIMING DIFFERENCES	5	9,739.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,021,359.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY - ST SALES	P	VARIOUS	VARIOUS
b	FIDELITY - LT SALES	P	VARIOUS	VARIOUS
c	CARDINAL HEALTH SECURITIES	P		
d	UNITED HEALTH SECURITIES	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,498.		37,558.	<19,060.>
b	770,541.		903,014.	<132,473.>
c	980.			980.
d	1,951.			1,951.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<19,060.>
b				<132,473.>
c				980.
d				1,951.
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<148,602.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	403,814.	7,076,470.	.057064
2007	384,874.	7,766,815.	.049554
2006	384,646.	7,427,257.	.051788
2005	406,138.	7,368,857.	.055115
2004	319,519.	7,446,270.	.042910

2 Total of line 1, column (d)	2	.256431
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051286
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,046,193.
5 Multiply line 4 by line 3	5	310,085.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,762.
7 Add lines 5 and 6	7	311,847.
8 Enter qualifying distributions from Part XII, line 4	8	356,820.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,762.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,762.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,762.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,200.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,200.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	438.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 438.	**Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ MICHELLE S. STARACE Telephone no. ▶ 206-323-3686

Located at ▶ 511 BOREN AVENUE NORTH, SUITE 300, SEATTLE, WA ZIP+4 ▶ 98109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a *During the year did the foundation pay or incur any amount to:*

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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02-02-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,458,043.
b	Average of monthly cash balances	1b	680,224.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,138,267.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,138,267.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	92,074.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,046,193.
6	**Minimum investment return.** Enter 5% of line 5	6	302,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	302,310.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,762.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,762.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	300,548.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	300,548.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	300,548.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	356,820.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	356,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,762.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	355,058.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				300,548.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005 43,962.				
c From 2006 21,354.				
d From 2007 9,320.				
e From 2008 54,326.				
f Total of lines 3a through e	128,962.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 356,820.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				300,548.
e Remaining amount distributed out of corpus	56,272.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	185,234.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	185,234.			
10 Analysis of line 9:				
a Excess from 2005 43,962.				
b Excess from 2006 21,354.				
c Excess from 2007 9,320.				
d Excess from 2008 54,326.				
e Excess from 2009 56,272.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	350,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	163,200.	
4 Dividends and interest from securities			14	53,424.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<148,602.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a TAX REFUND				8,432.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		76,454.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	76,454.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sally Wright | 5/17/10 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Jane M Searing	Date 5/14/10	Check if self-employed ☐	Preparer's identifying number P00000565
Firm's name (or yours if self-employed), address, and ZIP code	CLARK NUBER, PS 10900 NE 4TH STREET, SUITE 1700 BELLEVUE, WA 98004	EIN ▶ 91-1194016 Phone no. 425-454-4919	

923622
02-02-10

FORM 990-PF | OTHER INCOME | STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	8,432.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,432.	0.	

FORM 990-PF | LEGAL FEES | STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	443.	0.		443.
TO FM 990-PF, PG 1, LN 16A	443.	0.		443.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,150.	0.		4,150.
TO FORM 990-PF, PG 1, LN 16B	4,150.	0.		4,150.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	39,153.	39,153.		0.
TO FORM 990-PF, PG 1, LN 16C	39,153.	39,153.		0.

FORM 990-PF	TAXES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	701.	701.		0.
TO FORM 990-PF, PG 1, LN 18	701.	701.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES AND FEES	35.	0.		35.
OFFICE SUPPLIES	1,900.	0.		1,900.
POSTAGE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	1,945.	0.		1,945.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - GOV'T BOND	X		1,012,115.	1,064,386.
SEE ATTACHED - GOV'T AGENCIES	X		261,480.	266,916.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,273,595.	1,331,302.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,273,595.	1,331,302.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - MARKETABLE SEC.	2,886,631.	3,188,416.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,886,631.	3,188,416.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - CORPORATE BONDS	1,446,393.	1,510,537.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,446,393.	1,510,537.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SALLY S. WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	PRESIDENT 10.00	0.	0.	0.
ERIN WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	TREASURER 10.00	0.	0.	0.
KORYNNE WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	SECRETARY 10.00	0.	0.	0.
LEE ROLFE 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR 10.00	0.	0.	0.
KATE JANWAY WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR 10.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARCS FOUNDATION 4616 25TH AVENUE NE PMB 429 SEATTLE, WA 98105	NONE FUND A FELLOW	509(A)(1) OR 509(A)(2)	5,000.
ARTS FUND 10 HARRISON STREET, SUITE 200 SEATTLE, WA 98109	NONE ARTS BENEFACTOR CIRCLE	509(A)(1) OR 509(A)(2)	1,000.
BEHIND THE BADGE PO BOX 2047 ISSAQUAH, WA 98027	NONE OPERATIONS	509(A)(1) OR 509(A)(2)	10,000.
BARBARA SINATRA CHILDREN'S CENTER 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270	NONE CHILDREN'S CENTER AT EISENHOWER	509(A)(1) OR 509(A)(2)	1,000.
CENTER FOR NEW CREATION DBA RECOVERY CAFE 2301 2ND AVENUE SEATTLE, WA 98121	NONE GENERAL FUND	509(A)(1) OR 509(A)(2)	2,500.
FAMILY SERVICES 615 2ND AVENUE #150 SEATTLE, WA 98104	NONE CAPITAL CAMPAIGN	509(A)(1) OR 509(A)(2)	5,000.
FRYE ART MUSEUM 704 TERRY AVENUE SEATTLE, WA 98104	NONE OPERATIONS	EXEMPT PRIVATE OP FDTN	5,000.
FATHER VAL A. MCINNES 1421 NORTH CAUSEWAY BLVD #200 METAIRIE, LA 70001	NONE EDUCATION SCHOLARSHIP FUND	509(A)(1) OR 509(A)(2)	1,000.

HOPELINK 16225 NE 87TH STREET A-1 REDMOND, WA 98073	NONE 10,000 EMERGENCY	509(A)(1) OR 509(A)(2)	50,000.
LIVING DESERT 47900 PORTOLA AVENUE PALM DESERT, CA 92260	NONE GENERAL FUND	509(A)(1) OR 509(A)(2)	19,500.
MOCKINGBIRD SOCIETY 2100 24TH AVENUE SOUTH, SUITE 240 SEATTLE, WA 98144	NONE GENERAL FUND	509(A)(1) OR 509(A)(2)	2,500.
PACIFIC NORTHWEST BALLET 301 MERCER STREET SEATTLE, WA 98109	NONE TRUSTEE EMERITUS ANNUAL GIFT	509(A)(1) OR 509(A)(2)	5,000.
PALM SPRINGS AIR MUSEUM 745 NORTH GENE AUTRY TRAIL PALM SPRINGS, CA 92262	NONE AIRCRAFT ACQUISITION PLEDGE	509(A)(1) OR 509(A)(2)	1,000.
PALM SPRINGS ART MUSEUM 101 MUSEUM DRIVE PALM SPRINGS, CA 92262	NONE CONTEMPORARY ART COUNCIL	509(A)(1) OR 509(A)(2)	3,000.
PETER DONNELLY MERIT FUND P.O. BOX 19780 SEATTLE, WA 98109	NONE ARTSFUND	509(A)(1) OR 509(A)(2)	1,000.
RAINIER SCHOLARS 2100 24TH AVENUE SOUTH, SUITE 210 SEATTLE, WA 98144	NONE GENERAL FUND	509(A)(1) OR 509(A)(2)	50,000.
SAFE CROSSINGS FOUNDATION 815 FIRST AVENUE #312 SEATTLE, WA 98104	NONE GRIEF PROGRAM	509(A)(1) OR 509(A)(2)	25,000.
SEATTLE ART MUSEUM P.O. BOX 22000 SEATTLE, WA 98112	NONE CURATOR'S CIRCLE	509(A)(1) OR 509(A)(2)	9,500.

SEATTLE AQUARIUM SOCIETY 1415 WESTERN AVENUE SUITE 505 SEATTLE, WA 98101	NONE NET CURRENTS CAP CAMP	509(A)(1) OR 509(A)(2)	2,000.
SEATTLE PUBLIC LIBRARY 1000 FOURTH AVENUE SEATTLE, WA 98104	NONE RAISING A READER FUND	509(A)(1) OR 509(A)(2)	25,000.
SEATTLE UNIVERSITY 901 12TH AVENUE SEATTLE, WA 98122	NONE GENERAL FUND	509(A)(1) OR 509(A)(2)	50,000.
SISTERS OF OUR LADY OF MT. CARMEL 1101 NORTH RIVER ROAD DES PLAINES, IL 60016	NONE CARMELITE MINISTRY	509(A)(1) OR 509(A)(2)	1,000.
WOODLAND PARK ZOO 601 NORTH 59TH STREEET SEATTLE, WA 98103	NONE ZOO CORPS PROGRAM	509(A)(1) OR 509(A)(2)	50,000.
YMCA 909 FOURTH AVENUE SEATTLE, WA 98104	NONE PATSY COLLIN ADV IN	509(A)(1) OR 509(A)(2)	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			350,000.

GROUSEMONT FOUNDATION
2009 FORM 990-PF - PART II, LINE 10

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
FIXED INCOME - U.S. TREASURY									
100,000	U.S Treasury Notes 6.500% Due 02-15-10	108.42	108,418	100.73	100,727	1.6	6.500	6,500	0.7
25,000	U.S. Treasury Notes 4.125% Due 08-15-10	98.52	24,630	102.34	25,585	0.4	4.125	1,031	0.4
210,000	U.S. Treasury Notes 5.750% Due 08-15-10	105.40	221,348	103.33	216,997	3.4	5.750	12,075	0.4
25,000	U.S. Treasury Notes 5.000% Due 08-15-11	106.92	26,730	106.62	26,656	0.4	5.000	1,250	0.9
150,000	U.S. Treasury Notes 4.375% Due 08-15-12	101.15	151,725	107.59	161,379	2.5	4.375	6,563	1.4
175,000	U.S. Treasury Notes 3.875% Due 02-15-13	97.19	170,085	106.50	186,375	2.9	3.875	6,781	1.7
175,000	U.S. Treasury Notes 4.750% Due 05-15-14	103.55	181,207	110.03	192,555	3.0	4.750	8,313	2.3
125,000	U.S. Treasury Notes 5.125% Due 05-15-16	102.38	127,973	111.53	139,414	2.2	5.125	6,406	3.1

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
	Accrued Interest				$14,698	0 2			
			1,012,115		1,064,386	16.5		48,919	1.5
FIXED INCOME - GOVERNMENT RELATED									
200,000	Federal National Mortgage Assn 6 625% **Due 11-15-10**	106.15	212,300	105.28	210,563	3.3	6.625	13,250	0 5
50,000	Federal National Mortgage Assn 4.625% **Due 10-15-14**	98.36	49,180	108.34	54,172	0.8	4.625	2,313	2.8
	Accrued Interest				2,181	0.0			
			261,480		266,916	4.1		15,563	1.0
FIXED INCOME - CORPORATE									
50,000	Honeywell International 7 500% **Due 03-01-10**	112.20	56,101	101 20	50,602	0.8	7.500	3,750	0.3
100,000	Emerson Electric 7.125% **Due 08-15-10**	113 85	113,848	104 34	104,340	1.6	7.125	7,125	0.1
125,000	JP Morgan Chase 4.500% **Due 01-15-12**	99.66	124,570	104.80	130,999	2.0	4.500	5,625	2 1
80,000	Boeing Capital 6.500% **Due 02-15-12**	104 77	83,816	109 37	87,494	1 4	6.500	5,200	2.0
150,000	General Electric Capital 5 875% **Due 02-15-12**	106.79	160,184	107.14	160,706	2 5	5 875	8,813	2 4
55,000	Walt Disney 6 375% **Due 03-01-12**	108 64	59,754	109.23	60,077	0 9	6.375	3,506	2 0

GROUSEMONT FOUNDATION
2009 FORM 990-PF - PART II, LINE 10

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
48,000	Lowes Companies 5.600% Due 09-15-12	104.98	$50,393	109.91	$52,755	0.8	5.600	$2,688	1.8
50,000	Pepsico 4.650% Due 02-15-13	101.39	50,694	106.82	53,408	0.8	4.650	2,325	2.4
25,000	Johnson Controls 4.875% Due 09-15-13	99.15	24,788	102.86	25,714	0.4	4.875	1,219	4.0
50,000	AT&T (fmly Bellsouth) 5.200% Due 09-15-14	98.98	49,493	107.10	53,550	0.8	5.200	2,600	3.5
50,000	Praxair Inc. 5.250% Due 11-15-14	104.10	52,053	109.21	54,606	0.8	5.250	2,625	3.2
75,000	Ecolab 4.875% Due 02-15-15	99.53	74,647	105.52	79,141	1.2	4.875	3,656	3.7
25,000	United Technologies 4.875% Due 05-01-15	100.03	25,008	107.34	26,835	0.4	4.875	1,219	3.4
75,000	MetLife 5.000% Due 06-15-15	94.87	71,153	105.18	78,883	1.2	5.000	3,750	3.9
50,000	Genworth Financial 4.950% Due 10-01-15	94.81	47,403	89.53	44,767	0.7	4.950	2,475	7.2
50,000	Cisco Systems 5.500% Due 02-22-16	103.54	51,773	109.79	54,895	0.9	5.500	2,750	3.7
75,000	Goldman Sachs Group 5.750% Due 10-01-16	101.02	75,767	105.40	79,050	1.2	5.750	4,313	4.8
50,000	Costco Wholesale 5.500% Due 03-15-17	101.97	50,986	106.73	53,364	0.8	5.500	2,750	4.4

GROUSEMONT FOUNDATION
2009 FORM 990-PF - PART II, LINE 10

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
75,000	Sysco 5.250% Due 02-12-18	99.76	$74,820	104.41	$78,308	1.2	5.250	$3,938	4.6
75,000	Caterpillar Financial Svcs 5.450% Due 04-15-18	100.12	75,092	104.16	78,118	1.2	5.450	4,088	4.8
75,000	ConocoPhillips 5.200% Due 05-15-18	98.74	74,054	104.90	78,673	1.2	5.200	3,900	4.5
	Accrued Interest				24,252	0.4			
			1,446,393		1,510,537	23.5		78,313	3.1
EQUITY - U.S. GROWTH									
480	Amazon.com	79.90	38,351	134.52	64,570	1.0	0.000	0	0.0
1,700	Amdocs Limited	28.32	48,137	28.53	48,501	0.8	0.000	0	0.0
870	American Tower	36.71	31,939	43.21	37,593	0.6	0.000	0	0.0
385	Apple	50.00	19,249	210.73	81,132	1.3	0.000	0	0.0
600	Becton Dickinson	81.45	48,868	78.86	47,316	0.7	1.480	888	1.9
860	Boeing	86.44	74,335	54.13	46,552	0.7	1.680	1,445	3.1
2,490	Cisco Systems	15.23	37,923	23.94	59,611	0.9	0.000	0	0.0
2,525	Cognizant Tech Solutions	26.98	68,119	45.33	114,458	1.8	0.000	0	0.0
840	Costco Wholesale	34.07	28,620	59.17	49,703	0.8	0.720	605	1.2
1,775	CVS Caremark	24.10	42,771	32.21	57,173	0.9	0.305	541	0.9
1,270	Ecolab	17.89	22,714	44.58	56,617	0.9	0.620	787	1.4
125	Google	281.05	35,132	619.98	77,498	1.2	0.000	0	0.0
190	IBM	106.70	20,273	130.90	24,871	0.4	2.200	418	1.7
470	L-3 Communications Holdings	70.87	33,310	86.95	40,867	0.6	1.400	658	1.6
175	MasterCard	235.75	41,256	255.98	44,797	0.7	0.600	105	0.2

GROUSEMONT FOUNDATION
2009 FORM 990-PF - PART II, LINE 10

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
1,800	Microsoft	20.81	$37,450	30.48	$54,864	0.9	0.520	$936	1.7
250	Monsanto	112.07	28,018	81.75	20,438	0.3	1.060	265	1.3
815	National Oilwell Varco	72.13	58,785	44.09	35,933	0.6	0.000	0	0.0
610	Northern Trust	65.69	40,069	52.40	31,964	0.5	1.120	683	2.1
1,500	Oracle	20.18	30,273	24.53	36,795	0.6	0.200	300	0.8
925	PepsiCo	42.15	38,990	60.80	56,240	0.9	1.800	1,665	3.0
760	Praxair	28.09	21,352	80.31	61,036	0.9	1.600	1,216	2.0
1,490	Qualcomm	35.82	53,375	46.26	68,927	1.1	0.680	1,013	1.5
950	Quest Diagnostics	44.99	42,739	60.38	57,361	0.9	0.400	380	0.7
325	Research in Motion	96.32	31,304	67.54	21,951	0.3	0.000	0	0.0
690	Schlumberger	41.01	28,298	65.09	44,912	0.7	0.840	580	1.3
1,800	Staples	26.35	47,430	24.59	44,262	0.7	0.330	594	1.3
900	Stericycle	37.74	33,969	55.17	49,653	0.8	0.000	0	0.0
1,860	Sysco	15.07	28,026	27.94	51,968	0.8	1.000	1,860	3.6
890	Teva Pharmaceutical Industries Ltd. - ADR	52.39	46,625	56.18	50,000	0.8	0.482	429	0.9
790	United Technologies	61.11	48,274	69.41	54,834	0.9	1.540	1,217	2.2
1,730	Western Union	19.02	32,907	18.85	32,611	0.5	0.060	104	0.3
625	XTO Energy	57.14	35,712	46.53	29,081	0.5	0.500	313	1.1
1,325	YUM! Brands	35.48	47,010	34.97	46,335	0.7	0.840	1,113	2.4
			1,321,602		1,700,420	26.4		18,115	1.1

GROUSEMONT FOUNDATION
2009 FORM 990-PF - PART II, LINE 10

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
EQUITY - U.S. VALUE									
900	Albemarle	41.83	$37,647	36.37	$32,733	0.5	0.500	$450	1.4
1,176	Bank of New York Mellon	37.54	44,150	27.97	32,893	0.5	0.360	423	1.3
955	Chesapeake Energy	27.86	26,603	25.88	24,715	0.4	0.300	287	1.2
600	Chevron	78.70	47,218	76.99	46,194	0.7	2.720	1,632	3.5
650	Comcast Class A	14.46	9,396	16.86	10,959	0.2	0.378	246	2.2
980	Covidien Ltd	49.30	48,311	47.89	46,932	0.7	0.720	706	1.5
500	Edison International	45.13	22,564	34.78	17,390	0.3	1.260	630	3.6
634	Emerson Electric	40.91	25,935	42.60	27,008	0.4	1.340	850	3.1
500	EOG Resources	75.25	37,624	97.30	48,650	0.8	0.580	290	0.6
613	Exxon Mobil	68.16	41,779	68.19	41,800	0.6	1.680	1,030	2.5
850	Fidelity National Info Services	24.43	20,767	23.44	19,924	0.3	0.200	170	0.9
435	FirstEnergy	72.69	31,621	46.45	20,206	0.3	2.200	957	4.7
2,000	General Electric	12.14	24,279	15.13	30,260	0.5	0.400	800	2.6
950	General Mills	58.97	56,017	70.81	67,270	1.0	1.960	1,862	2.8
120	Goldman Sachs Group	176.25	21,150	168.84	20,261	0.3	1.400	168	0.8
695	Hewlett-Packard	50.14	34,850	51.51	35,799	0.6	0.320	222	0.6
2,235	Hudson City Bancorp	13.56	30,302	13.73	30,687	0.5	0.600	1,341	4.4
1,035	Intel	18.97	19,631	20.40	21,114	0.3	0.560	580	2.7
400	John Deere	55.18	22,074	54.09	21,636	0.3	1.120	448	2.1
400	Johnson & Johnson	58.48	23,394	64.41	25,764	0.4	1.960	784	3.0
1,100	JPMorgan Chase	44.23	48,652	41.67	45,837	0.7	0.200	220	0.5
825	Kraft Foods	25.10	20,711	27.18	22,424	0.3	1.160	957	4.3
715	Marathon Oil	51.72	36,981	31.22	22,322	0.3	0.960	686	3.1
1,015	Marsh & McLennan	26.77	27,171	22.08	22,411	0.3	0.800	812	3.6

GROUSEMONT FOUNDATION
2009 FORM 990-PF - PART II, LINE 10

EIN: 91-1276047

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
700	McDonald's	46.58	$32,606	62.44	$43,708	0.7	2 200	$1,540	3.5
705	MetLife	60 27	42,489	35.35	24,922	0.4	0 740	522	2 1
870	Morgan Stanley	30.31	26,371	29.60	25,752	0.4	0.200	174	0 7
325	Norfolk Southern	47 54	15,451	52.42	17,037	0.3	1.360	442	2.6
400	Raytheon	54.50	21,800	51.52	20,608	0 3	1.240	496	2.4
675	Thermo Fisher Scientific	35.90	24,232	47.69	32,191	0.5	0.000	0	0.0
591	Time Warner	43.89	25,937	29.14	17,222	0.3	0 750	443	2.6
375	Transocean	54.58	20,466	82 80	31,050	0 5	0.000	0	0 0
225	Travelers Companies	39.83	8,963	49.86	11,219	0.2	1.320	297	2 6
700	Verizon Communications	42 37	29 661	33 13	23,191	0 4	1.900	1,330	5 7
1,235	Waste Management	35 35	43,662	33 81	41,755	0 6	1 160	1,433	3.4
			1,050,465		1,023,843	15.9		23,227	2.3
EQUITY - INTERNATIONAL									
4,260	iShares MSCI EAFE Index ETF	72.05	306,935	55.28	235,493	3 7	1.441	6,138	2 6
1,750	iShares MSCI Pacific Ex Japan ETF	43 02	75,285	41 37	72,398	1.1	1.428	2,500	3.5
560	PowerShares Emerg Markets Infrastructure ETF	42.46	23,776	42.84	23,990	0 4	0 315	176	0.7
2,100	Vanguard Emerg Markets Index ETF	29 58	62,121	41.00	86,100	1 3	0.545	1,145	1 3
565	Vanguard FTSE All World ex-US SmCp Index ETF	82 21	46,446	81.72	46,172	0 7	0.000	0	0.0
			514,564		464,153	7.2		9,959	2.1
TOTAL PORTFOLIO			$6,017,937		$6,441,573	100.0		$194,135	1.8