



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Short Form
Return of Organization Exempt From Income Tax**

2009

**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)**

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

Department of the Treasury
Internal Revenue Service

**Open to Public
Inspection**

A For the 2009 calendar year, or tax year beginning , 2009, and ending ,

<p>B Check if applicable:</p> <p><input type="checkbox"/> Address change</p> <p><input type="checkbox"/> Name change</p> <p><input type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Termination</p> <p><input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Application pending</p>	<p>Please use IRS label or print or type. See Specific Instructions.</p>	<p>C Cowlitz Economic Development Council P. O. Box 1278 Longview, WA 98632</p>	<p>D Employer identification number 91-1154753</p> <p>E Telephone number 360-423-9921</p> <p>F Group Exemption Number</p>
---	--	---	--

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

I Website: ▶ www.cowlitzedc.com

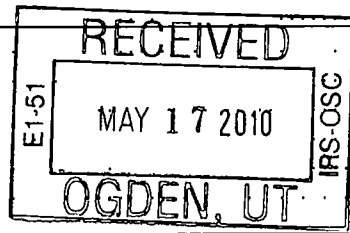
J Tax-exempt status (check only one) — 501(c) (4) (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ **411,762.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

	1 Contributions, gifts, grants, and similar amounts received		1 263,620.
	2 Program service revenue including government fees and contracts		2 34,421.
	3 Membership dues and assessments		3
	4 Investment income		4 3,500.
	5a Gross amount from sale of assets other than inventory	5a	
	b Less: cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
	a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
	b Less: direct expenses other than fundraising expenses	6b	
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c
	7a Gross sales of inventory, less returns and allowances	7a 110,221.	
	b Less: cost of goods sold	7b 100,939.	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c 9,282.
	8 Other revenue (describe ▶ _____)		8
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8		9 310,823.
EXPENSES	10 Grants and similar amounts paid (attach schedule)		10
	11 Benefits paid to or for members		11
	12 Salaries, other compensation, and employee benefits		12 218,948.
	13 Professional fees and other payments to independent contractors		13 2,400.
	14 Occupancy, rent, utilities, and maintenance		14
	15 Printing, publications, postage, and shipping		15 4,125.
	16 Other expenses (describe ▶ <u>See Statement 1</u>)		16 64,713.
	17 Total expenses. Add lines 10 through 16		17 290,186.
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)		18 20,637.
ASSETS	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19 165,289.
	20 Other changes in net assets or fund balances (attach explanation)		20
	21 Net assets or fund balances at end of year. Combine lines 18 through 20		21 185,926.



Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ (See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	150,400.	22 154,031.
23 Land and buildings		23
24 Other assets (describe ▶ <u>See Statement 2</u>)	37,498.	24 31,896.
25 Total assets	187,898.	25 185,927.
26 Total liabilities (describe ▶ <u>See Statement 3</u>)	22,609.	26 1.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	165,289.	27 185,926.

SCANNED JUL 02 2010

65

20

Part V Other Information (Note the statement requirements in the instrs for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
35a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	X	
35b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0.		
37b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
38b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b N/A		
39	Section 501(c)(7) organizations Enter:		
39a	Initiation fees and capital contributions included on line 9 39a N/A		
39b	Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911 ▶ N/A , section 4912 ▶ N/A , section 4955 ▶ N/A		
40b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I 40b		X
40c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
40d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
40e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T 40e		X
41	List the states with which a copy of this return is filed ▶ None		

42a The organization's books are in care of **▶ Cow. Eco. Dev. Co.** Telephone no. **▶ 360-423-9921**
 Located at **▶ 1452 Hudson #208 Longview WA** ZIP + 4 **▶ 98632**

		Yes	No
42b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country: ▶ _____		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.			
42c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country: ▶ _____		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here **▶ N/A**
 and enter the amount of tax-exempt interest received or accrued during the tax year. **▶ 43** N/A

		Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	<input type="checkbox"/>	<input type="checkbox"/>
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	<input type="checkbox"/>	<input type="checkbox"/>
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	<input type="checkbox"/>	<input type="checkbox"/>
49a Did the organization make any transfers to an exempt non-charitable related organization?	<input type="checkbox"/>	<input type="checkbox"/>
49b If 'Yes,' was the related organization a section 527 organization?	<input type="checkbox"/>	<input type="checkbox"/>

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances

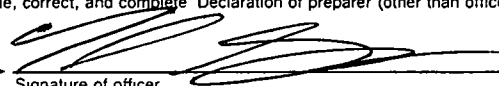
f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'


(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here 5/14/10
 Signature of officer  Date
 Edward Sprague President
 Type or print name and title.

Paid Preparer's Use Only

Preparer's signature 	Date 5/04/10	Check if self-employed <input type="checkbox"/>	Preparer's Identifying Number (See instructions) N/A
Firm's name (or yours if self-employed), address, and ZIP + 4 DeFrancisco Lampitt & Brado PS 1424 14th Ave. Longview, WA 98632	EIN N/A	Phone no (360) 423-4520	

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Statement 1
Form 990-EZ, Part I, Line 16
Other Expenses

Advertising and Promotion	\$	3,615.
Computer Services		3,144.
Copier Lease		1,874.
Depreciation		3,951.
Entertainment & Gifts		122.
Fuel & Auto Reimbursement		4,393.
Insurance		1,779.
Meals		2,244.
Membership Services		7,816.
Miscellaneous		1,373.
Office Expenses		4,605.
Organization Membership Fee		1,118.
Subscriptions		585.
Tax & License		10.
Telephone		6,547.
Trade Show Expenses		16,159.
Travel		3,397.
UBIT Fed Inc Tax Refund		1,981.
Total	\$	<u>64,713.</u>

Statement 2
Form 990-EZ, Part II, Line 24
Other Assets

	<u>Beginning</u>	<u>Ending</u>
Due from IRS	\$ 119.	\$ 0.
Furniture and Fixtures	20,816.	21,792.
Notes and Loans Receivable	16,563.	10,104.
Total	\$ <u>37,498.</u>	\$ <u>31,896.</u>

Statement 3
Form 990-EZ, Part II, Line 26
Total Liabilities

	<u>Beginning</u>	<u>Ending</u>
Deferred Revenue	\$ 22,607.	\$ 0.
Rounding	2.	1.
Total	\$ <u>22,609.</u>	\$ <u>1.</u>

Statement 4
Form 990-EZ, Part III, Line 28
Statement of Program Service Accomplishments

Create jobs and manage growth in the community by recruiting new employers to the area, working with existing employers and overall business development.

The CEDC continues to work on a variety of multifaceted projects and programs. Specific work performed during 2008 included business expansion and retention, monitor legislative changes, work force development and training, business

Statement 4 (continued)
Form 990-EZ, Part III, Line 28
Statement of Program Service Accomplishments

development and marketing. The CEDC also continues to work and collaborate with local public and private partners in the areas of transportation, building and planning, education and training, and public infrastructure. In 2009 the CEDC assisted in the location of the over \$200 million capital investment EGT Grain Terminal at the Port of Longview which prompted two grain elevators at the Port of Kalama to upgrade their facilities with \$45 million capital investments.

In addition, two Wal-Mart Superstores are being built in the County and Somarakis Pumps and Compressors moved into the Port of Kalama bringing an additional 50+ jobs.

Our Mission

Our mission is to attract, retain and expand businesses that enrich our community's economy by creating employment opportunities and capital investment.

CEDC Board of Directors 2009

Bob Gregory
Chair, Executive Committee
Longview City Manager

Mike Karnofski
1st Vice-Chair, Executive Committee
Weyerhaeuser

Brian Skeahan
2nd Vice-Chair, Executive Committee
Cowlitz PUD

Jim Lampitt
Treasurer, Executive Committee
DeFancisco, Lampitt, and Brado, CPAs

Rob Harris
Past Chair, Executive Committee
JH Kelly

George Raiter
Executive Committee
Cowlitz County Commissioner

Dale Novotny
Policy Chair, Executive Committee
Applied Industries

Lanny Cawley
Executive Committee
Port of Kalama

Don Lemmons
Executive Committee
Interstate Wood Products

John Leber
Nominating Chair, Executive Committee
Swarison Bark and Wood

Denny Richards
Executive Committee
Kelso City Manager

Steve Vincent
Executive Committee
Columbia Analytical Services

Kurt Anagnostou
Mayor of Longview

Max Anderson
Anderson and Anderson Advisory, LLC

Cathy Bakamus
Propel Insurance

Bob Bagaason
Port of Longview, Commissioner

Corey Balkan
Interwest Benefit Consultants

Ernie Ballou
Cowlitz Bank

Suzette Blackstone
Kaiser Permanente

John Colgate
Pacific Tech Construction

Jerry Flaskerud
Coldwell Banker/Flaskerud Realty

David Futcher
Mayor of Kelso

Steve Harvey
CWCOG

Peter Isaacson
LG Isaacson

Don Jones
Twin City Bank

Ilona Kerby
CAP

Ryan Kramer
US Bank

Cal Lantz
PeaceHealth

Sue Lantz
Windermere Allen & Associates

Bianca Lemmons
Cowlitz County Title

Linda Lindus
The Daily News

Brian Magnuson
Cascade Networks

Jim McLaughlin
Lower Columbia College

Randy Nebel
Longview Fibre

Dave Nelson
Law Office of Dave Nelson

Ken O'Hollaren
Port of Longview

John Philbrook
ILWU 21

Erica Rainford
Port of Woodland

Don Rodman
Rodman Realty

Larry Schlecht
Schlecht Construction

Fred Swanstrom
Port of Kalama Commissioner

Anthony White
Woods Logging Supply

Steve Wilcox
Wilcox and Flegel

Jim Williams
Columbia Bank

Kevin Willis
Waste Control

Tom Wilson
Cascade Natural Gas

Rick Winsman
Kelso/Longview Chamber of Commerce

Walt Barham
Director Ementus

CEDC Contact Information: www.cowlitzedc.com / (360) 423-9921

Ted Sprague
President
sprague@cowlitzedc.com

Mary Brown
Vice President
brown@cowlitzedc.com

Paul Youmans
Pathways 2020
youmans@cowlitzedc.com

Kim Nelson
Administration
nelson@cowlitzedc.com