Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
DAVID MCKINLAY TRUST
C/O HABIB, ZILLEN & RUSSELL, P.S.

Number and street (or P O box number if mail is not delivered to street address): 1220 116TH AVE NE
Room/suite: 201

City or town, state, and ZIP code: BELLEVUE WA 98004-3826

A Employer identification number: 91-0586921

B Telephone number (see page 10 of the instructions): 425-451-2100

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,692,313

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	184	184	184	
	4	Dividends and interest from securities	46,099	46,099	46,099	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-225,745			
	b	Gross sales price for all assets on line 6a 846,798				
	7	Capital gain net income (from Part IV, line 2)		96		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	52,080	52,080	52,080	
	12	**Total.** Add lines 1 through 11	-127,382	98,459	98,363	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,370			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	6,370			6,370
	c	Other professional fees (attach schedule) STMT 4	14,285	14,285		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	2,180	446		60
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,167			1,167
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 6	39	39		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,411	14,770		7,597
	25	Contributions, gifts, grants paid	139,500			139,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	165,911	14,770	0	147,097
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-293,293			
	b	**Net investment income** (if negative, enter -0-)		83,689		
	c	**Adjusted net income** (if negative, enter -0-)			98,363	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,022	18,971	18,971
	2	Savings and temporary cash investments	126,746	104,983	104,983
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,563	436	436
	10a	Investments—U.S. and state government obligations (attach schedule) STMT 7	6,260	5,905	1,239
	b	Investments—corporate stock (attach schedule) SEE STMT 8	2,105,217	1,686,674	1,631,147
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans	783,500	935,537	935,537
	13	Investments—other (attach schedule) SEE STATEMENT 9	491		
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,045,799	2,752,506	2,692,313
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 10)	1,360	1,360	
	23	**Total liabilities** (add lines 17 through 22)	1,360	1,360	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,044,439	2,751,146	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,044,439	2,751,146	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,045,799	2,752,506	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,044,439
2	Enter amount from Part I, line 27a	2	-293,293
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,751,146
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,751,146

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	LPL FINANCIAL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	96			96
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				96
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	96
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,674
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,674
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,674
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,110		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,110
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	436
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 436 Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ HABIB, ZILLEN & RUSSELL P.S. Telephone no ▶ 425-451-2100
1220 116TH AVE N.E. SIUITE 201
Located at ▶ BELLEVUE, WA ZIP+4 ▶ 98004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d).	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,902,028
b	Average of monthly cash balances	1b	136,361
c	Fair market value of all other assets (see page 24 of the instructions)	1c	859,519
d	**Total** (add lines 1a, b, and c)	1d	2,897,908
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,897,908
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	43,469
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,854,439
6	**Minimum investment return.** Enter 5% of line 5	6	142,722

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	142,722
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,674		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,674
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	141,048
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	141,048
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	141,048

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	147,097
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	147,097
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	147,097

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				141,048
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			144,897	
b	Total for prior years: 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 147,097				
a	Applied to 2008, but not more than line 2a			144,897	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				2,200
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				138,848
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST				139,500
Total			▶ 3a	139,500
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					184
4 Dividends and interest from securities					46,099
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-225,745
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CONTRACT INTEREST					52,080
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	-127,382

13 Total. Add line 12, columns (b), (d), and (e) 13 -127,382

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Henry J Ahle   Date: 05-12-10   Title: Treasurer

Paid Preparer's Use Only

Preparer's signature	Date 05/10/10	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) 355-48-4355
Firm's name (or yours if self-employed), address, and ZIP code	HABIB, ZILLEN, & RUSSELL PS 1220 116TH AVENUE NE, SUITE 201 BELLEVUE, WA 98004		EIN ▶ 91-2090016 Phone no 425-451-2100

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
3700 DWS RREEF REAL EST FD	1/28/04	7/08/09	PURCHASE $ 6,438	$ 73,678	$	$	$ -67,240
500 ISHARES	1/28/04	7/08/09	PURCHASE 15,993	27,686			-11,693
7000 NUVEEN MULTI-STRATEGY	9/23/04	7/08/09	PURCHASE 36,638	102,265			-65,627
LPL FINL-SEE ATTACHED-ST	VARIOUS	VARIOUS	PURCHASE 548,809	516,783			32,026
LPL FINL-SEE ATTACHED-LT	VARIOUS	CONTINUE	PURCHASE 238,824	352,131			-113,307
TOTAL			$ 846,702	$ 1,072,543	$ 0	$ 0	$ -225,841

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CONTRACT INTEREST	$ 52,080	$ 52,080	$ 52,080
TOTAL	$ 52,080	$ 52,080	$ 52,080

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 6,370	$	$	$ 6,370
TOTAL	$ 6,370	$ 0	$ 0	$ 6,370

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROKERS FEES	$ 14,285	$ 14,285	$	$
TOTAL	$ 14,285	$ 14,285	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAXES	$ 1,674	$	$	$
LICENSES & PERMITS	60			60
FOREIGN TAXES	446	446		
TOTAL	$ 2,180	$ 446	$ 0	$ 60

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK CHARGES	39	39		
TOTAL	$ 39	$ 39	$ 0	$ 0

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GNMA	$ 6,260	$ 5,905	COST	$ 1,239
TOTAL	$ 6,260	$ 5,905		$ 1,239

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORGAN STANLEY	$ 203,629	$	COST	$
LPL FINANCIAL	1,901,588	1,686,674	COST	1,631,147
TOTAL	$ 2,105,217	$ 1,686,674		$ 1,631,147

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BROKERAGE INCOME RECEIVABLE	$ 491	$	COST	$
TOTAL	$ 491	$ 0		$ 0

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
RESERVE FOR REAL ESTATE TAXES - LOEB	$ 1,360	$ 1,360
FEDERAL INCOME TAX PAYABLE		
TOTAL	$ 1,360	$ 1,360

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
C WILLIAM REHM 1001 4TH AVE PLAZA #3200 SEATTLE WA 98154	DIRECTOR	0.00	395	0	0
DOUG MONAGHAN 4206 INTERLAKE AVE N SEATTLE WA 98103	PRESIDENT	0.00	0	0	0
MARGARET SYMONS 2214 13TH AVE E SEATTLE WA 98102	DIRECTOR	0.00	395	0	0
HENRY ISKE 1310 QUEEN ANNE AVE N # 18 SEATTLE WA 98109	TREASURER	0.00	395	0	0
DIANE BAIN 1919 SHENANDOAH DR E SEATTLE WA 98112	VICE PRESIDE	0.00	395	0	0
CORLISS NYSTROM 285 SW HELPER LANE ISSAQUAH WA 98027	SECRETARY	0.00	395	0	0
CAROLEE NUNN 3711 HILLCREST AVE SE SEATTLE WA 98116	DIRECTOR	0.00	395	0	0
CURTIS WEST 1645 INTERLAKEN PLACE E SEATTLE WA 98112	DIRECTOR	0.00	0	0	0

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
LPL FINANCIAL	$ 59			
MORGAN STANLEY	122			
BANK OF AMERICA	3			
TOTAL	$ 184			

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
MORGAN STANLEY	$ 2,649			
LPL FINANCIAL	38,536			
ACCRUED INCOME	4,914			
TOTAL	$ 46,099			

LPL Financial
Member FINRA / SIPC
9785 Towne Centre Drive
San Diego, CA 92121-1968
Federal ID No: 95-2834236

Account Number: 4175-5800

Your Financial Advisor

DAVID MCKINLAY TRUST
DTD 12-22-95
HENRY ISKE TTEE
1310 QUEEN ANNE AVE N
18
SEATTLE WA 98109

DONALD SCHINDLER
2033 SIXTH AVE., STE 350
SEATTLE WA 98121
(206)256-1778

ID: 38XB

2009 REALIZED GAINS AND LOSSES

THE FOLLOWING IS BEING PROVIDED FOR YOUR INFORMATION ONLY AND WILL NOT BE FURNISHED TO THE INTERNAL REVENUE SERVICE.

SHORT TERM CAPITAL LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	SOLD VALUE	PURCHASE COST	ADJUSTED COST	GAIN OR LOSS
COHEN & STEERS INTL CL A	14.654	07/02/08	02/18/09	96.90	196.36	196.36	(99.46)
GATEWAY FUND CLASS Y	2,238.502	11/05/08	05/12/09	52,246.63	55,000.00	55,000.00	(2,753.37)
GATEWAY FUND CLASS Y	639.386	12/12/08	05/12/09	14,923.26	15,000.00	15,000.00	(76.74)
GATEWAY FUND CLASS Y	20.357	01/05/09	05/12/09	475.13	491.83	491.83	(16.70)
MANAGERS AMG FQ GLBL A	4,954.955	11/05/08	02/10/09	48,608.10	55,000.00	55,000.00	(6,391.90)
MANAGERS AMG FQ GLBL A	1,391.466	12/12/08	02/10/09	13,650.28	15,000.00	15,000.00	(1,349.72)
MANAGERS AMG FQ GLBL A	435.575	12/29/08	02/10/09	4,273.00	4,333.97	4,333.97	(60.97)
VGRD INDX SM CAP VLU ETF	1,100.000	12/12/08	04/08/09	40,269.08	44,704.00	44,704.00	(4,434.92)
SUBTOTAL SHORT TERM CAPITAL LOSSES				**174,542.38**	**189,726.16**	**189,726.16**	**(15,183.78)**

SHORT TERM CAPITAL GAINS:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	SOLD VALUE	PURCHASE COST	ADJUSTED COST	GAIN OR LOSS
BLACKRCK GLOBAL ALLOC I	1,990.710	12/12/08	07/08/09	31,194.42	30,000.00	30,000.00	1,194.42
BLACKRCK GLOBAL ALLOC I	89.334	12/16/08	07/08/09	1,399.86	1,288.20	1,288.20	111.66
BLACKRCK GLOBAL ALLOC I	1,944.264	05/14/09	07/08/09	30,466.63	30,000.00	30,000.00	466.63
GATEWAY FUND CLASS Y	22.363	03/31/09	05/12/09	521.97	504.29	504.29	17.68
ISHARES S&P GLBL MATERLS	400.000	10/21/09	12/29/09	25,047.67	24,387.80	24,387.80	659.87
ISHARES S&P US PFD STK	100.000	02/10/09	05/12/09	2,903.12	2,444.60	2,444.60	458.52
ISHARES S&P US PFD STK	100.000	02/10/09	05/12/09	2,903.12	2,444.96	2,444.96	458.16
ISHARES S&P US PFD STK	200.000	02/10/09	05/12/09	5,806.27	4,886.00	4,886.00	920.27
ISHARES S&P US PFD STK	200.000	02/10/09	05/12/09	5,805.87	4,889.28	4,889.28	916.59
ISHARES S&P US PFD STK	237.000	02/10/09	05/12/09	6,880.40	5,794.65	5,794.65	1,085.75
ISHARES S&P US PFD STK	963.000	02/10/09	05/12/09	27,957.09	23,535.72	23,535.72	4,421.37
KINETICS NEW PARADIGM FD	2,858.958	05/14/09	12/10/09	56,550.19	45,000.00	45,000.00	11,550.19
LORD ABBETT BD DEB FD I	16,949.153	10/23/08	07/23/09	112,203.39	100,000.00	100,000.00	12,203.39
LORD ABBETT BD DEB FD I	130.049	11/10/08	07/23/09	860.92	771.19	771.19	89.73
LORD ABBETT BD DEB FD I	141.807	12/09/08	07/23/09	938.76	777.10	777.10	161.66
LORD ABBETT BD DEB FD I	130.811	01/08/09	07/23/09	865.96	783.56	783.56	82.40
LORD ABBETT BD DEB FD I	131.585	02/09/09	07/23/09	871.09	789.51	789.51	81.58
LORD ABBETT BD DEB FD I	139.991	03/10/09	07/23/09	926.74	786.75	786.75	139.99
LORD ABBETT BD DEB FD I	135.102	04/08/09	07/23/09	894.37	793.05	793.05	101.32
LORD ABBETT BD DEB FD I	127.250	05/08/09	07/23/09	842.39	799.13	799.13	43.26
LORD ABBETT BD DEB FD I	106.919	06/08/09	07/23/09	707.80	688.56	688.56	19.24

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LPL Financial

Member FINRA / SIPC
9785 Towne Centre Drive
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Federal ID No: 95-2834236

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Your Financial Advisor

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2033 SIXTH AVE., STE 350
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ID: 38XB

2009 REALIZED GAINS AND LOSSES

CONTINUED FROM PREVIOUS PAGE

THE FOLLOWING IS BEING PROVIDED FOR YOUR INFORMATION ONLY AND WILL NOT BE FURNISHED TO THE INTERNAL REVENUE SERVICE.

SHORT TERM CAPITAL GAINS:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	SOLD VALUE	PURCHASE COST	ADJUSTED COST	GAIN OR LOSS
LORD ABBETT BD DEB FD I	107.570	07/07/09	07/23/09	712.15	692.75	692.75	19.40
THIRD AVE VALUE FD INC	1,235.246	05/14/09	12/10/09	57,006.60	45,000.00	45,000.00	12,006.60
SUBTOTAL SHORT TERM CAPITAL GAINS				**374,266.78**	**327,057.10**	**327,057.10**	**47,209.68**
NET SHORT TERM CAPITAL GAINS/LOSSES				**548,809.16**	**516,783.26**	**516,783.26**	**32,025.90**

LONG TERM CAPITAL LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	SOLD VALUE	PURCHASE COST	ADJUSTED COST	GAIN OR LOSS
COHEN & STEERS INTL CL A	1,251.251	05/02/07	02/18/09	8,270.76	25,000.00	25,000.00	(16,729.24)
COHEN & STEERS INTL CL A	9.053	07/03/07	02/18/09	59.84	168.92	168.92	(109.08)
COHEN & STEERS INTL CL A	1.251	10/02/07	02/18/09	8.26	23.95	23.95	(15.69)
COHEN & STEERS INTL CL A	3.422	10/02/07	02/18/09	22.61	65.54	65.54	(42.93)
COHEN & STEERS INTL CL A	7.371	10/02/07	02/18/09	48.72	141.15	141.15	(92.43)
COHEN & STEERS INTL CL A	11.881	01/03/08	02/18/09	78.53	192.12	192.12	(113.59)
COHEN & STEERS INTL CL A	23.920	01/03/08	02/18/09	158.11	386.79	386.79	(228.68)
COHEN & STEERS INTL CL A	55.474	01/03/08	02/18/09	366.68	897.01	897.01	(530.33)
ISHRS DJ US ENRG SEC IDX	600.000	12/02/05	02/10/09	16,818.98	17,384.00	17,384.00	(565.02)
ISHS S&P MIDCAP 400 INDX	10.000	12/02/05	04/08/09	505.59	745.60	745.60	(240.01)
ISHS S&P MIDCAP 400 INDX	100.000	12/02/05	04/08/09	5,055.88	7,455.99	7,455.99	(2,400.11)
ISHS S&P MIDCAP 400 INDX	190.000	12/02/05	04/08/09	9,606.23	14,166.39	14,166.39	(4,560.16)
ISHS S&P MIDCAP 400 INDX	350.000	12/02/05	04/08/09	17,695.54	26,096.00	26,096.00	(8,400.46)
ISHS S&P 500 VAL INDX FD	350.000	12/02/05	04/08/09	13,611.43	23,121.00	23,121.00	(9,509.57)
ISHS S&P 500 VAL INDX FD	2,150.000	12/02/05	07/22/09	97,328.21	142,029.00	142,029.00	(44,700.79)
ISHS S&P 500 GRWTH FD	100.000	12/02/05	04/08/09	4,341.89	6,038.00	6,038.00	(1,696.11)
ISHS S&P 500 GRWTH FD	100.000	12/02/05	04/08/09	4,341.92	6,038.00	6,038.00	(1,696.08)
ISHS S&P 500 GRWTH FD	200.000	12/02/05	04/08/09	8,683.77	12,076.00	12,076.00	(3,392.23)
ISHS S&P 500 GRWTH FD	600.000	12/02/05	04/08/09	26,054.33	36,228.00	36,228.00	(10,173.67)
ISHS CHN & STRS MJRS IDX	225.000	12/02/05	04/08/09	6,659.91	17,133.73	17,133.73	(10,473.82)
SUBTOTAL LONG TERM CAPITAL LOSSES				**219,717.19**	**335,387.19**	**335,387.19**	**(115,670.00)**

LONG TERM CAPITAL GAINS:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	SOLD VALUE	PURCHASE COST	ADJUSTED COST	GAIN OR LOSS
ISHS DJ BASC MAT SCT IDX	325.000	12/02/05	10/21/09	19,106.51	16,744.00	16,744.00	2,362.51
SUBTOTAL LONG TERM CAPITAL GAINS				**19,106.51**	**16,744.00**	**16,744.00**	**2,362.51**
NET LONG TERM CAPITAL GAINS/LOSSES				**238,823.70**	**352,131.19**	**352,131.19**	**(113,307.49)**

CONTINUED ON THE NEXT PAGE

David McKinlay Trust 91-0586921 Form 990PF December 31, 2009

Part XV

Recipient	Relationship	Foundation	Purpose	Amount
Center for Human Services 17018 15th Ave NE Seattle, WA 98155	N/A	N/A	*	$ 5,000.00
Family Works 1501 N 45th PO Box 31112 Seattle, WA 98106	N/A	N/A	*	10,000.00
Hope Link 16225 NE 87th Street, Ste A1 Redmond, WA 98033	N/A	N/A	*	10,000 00
New Horizons Ministries 2709 3rd Ave Seattle, WA 98121	N/A	N/A	*	25,000.00
Ryther Child Center 2400 NE 95th Street Seattle, WA 98115	N/A	N/A	*	25,000.00
Sambica 4114 W Lake Sammamish Parkway SE Bellevue, WA 98008	N/A	N/A	*	10,000.00
Sanctuary Art Center 1604 NE 50th Seattle, WA 98105	N/A	N/A	*	10,000.00
Seattle Children's Home 2142 10th W Seattle, WA 98199	N/A	N/A	*	12,500.00
Seattle Union Gospel Mission 3800 S Othello Street Seattle, WA 98118	N/A	N/A	*	10,000 00
Vision House PO Box 2951 Renton, WA 98056	N/A	N/A	*	12,000 00
Youth Care 975 John Street Seattle, WA 98109	N/A	N/A	*	$10,000.00
				$ 139,500.00

*To support organizations and activities dealing with the problems of children

DAVID MCKINLAY TRUST BOARD
2009 ROSTER (CORRECTED)

	HOME ADDRESS	BUSINESS ADDRESS
BAIN, DIANE VICE PRESIDENT	1919 SHENANDOAH DRIVE E SEATTLE WA 98112 206-325-1884	
NYSTROM, CORLISS (CORKY) SECRETARY	285 SW HEPLER LN. ISSAQUAH, WA 98027 425-391-0656	425-649-4138
ISKE, HENRY TREASURER	1310 QUEEN ANNE AVE N #18 SEATTLE WA 98109 206-282-0209	
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REHM, WILLIAM C.	12761 7TH AVENUE NW SEATTLE, WA 98177 206-363-9323	1001 4TH AVE PLAZA SUITE 3200 SEATTLE WA 98154-1121 206-624-4111
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WEST, CURTIS A.	1645 INTERLAKEN PLACE E SEATTLE WA 98112 206-323-2079	CURTIS WEST REALTY INC 1810 15TH AVENUE SUITE C SEATTLE WA 98122 206-285-0243 PAGER: 206-994-2770