Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
RODGER A GRAEF FOUNDATION 050007307000

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 3168

City or town, state, and ZIP code
PORTLAND, OR 97208

A Employer identification number
88-0485247

B Telephone number (see page 10 of the instructions)
(503) 275-4327

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,131,953

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	37,454			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	558	558		
	4	Dividends and interest from securities	65,938	65,938		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-82,679			
	b	Gross sales price for all assets on line 6a 346,760				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	17,730	17,730		
	12	**Total.** Add lines 1 through 11	39,001	84,226		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	39,343	31,474		7,869
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)				0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	600			600
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,443	31,474	0	9,969
	25	Contributions, gifts, grants paid	78,000			78,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	119,443	31,474	0	87,969
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-80,442			
	b	**Net investment income** (if negative, enter -0-)		52,752		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	209,758	26,876	26,876
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	148,991	148,991	162,501
b	Investments—corporate stock (attach schedule)	1,161,566	1,191,666	1,259,702
c	Investments—corporate bonds (attach schedule)	495,401	639,655	682,874
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	200,000		0
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,215,716	2,007,188	2,131,953
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	2,215,716	2,007,188	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	2,215,716	2,007,188	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,215,716	2,007,188	

Assets / Liabilities / Net Assets or Fund Balances

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,215,716
2	Enter amount from Part I, line 27a	2	-80,442
3	Other increases not included in line 2 (itemize) ▶	3	77,978
4	Add lines 1, 2, and 3	4	2,213,252
5	Decreases not included in line 2 (itemize) ▶	5	206,064
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,007,188

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -82,679

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	139,365	2,322,783	0 059999
2007	145,376	2,656,747	0 05472
2006	131,413	2,584,895	0 050839
2005	127,481	2,536,310	0 050262
2004	84,692	1,876,715	0 045128

2	**Total** of line 1, column (d)	2	0 260948
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05219
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,947,992
5	Multiply line 4 by line 3	5	101,665
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	528
7	Add lines 5 and 6	7	102,193
8	Enter qualifying distributions from Part XII, line 4	8	87,969

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,055
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,055
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,055
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 756		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	756
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	299
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 275-4327

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,822,258
b	Average of monthly cash balances	1b	155,399
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,977,657
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,977,657
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	29,665
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,947,992
6	**Minimum investment return.** Enter 5% of line 5	6	97,400

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,400
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,055		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,055
3	Distributable amount before adjustments Subtract line 2c from line 1	3	96,345
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	96,345
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	96,345

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	87,969
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,969
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,969

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				96,345
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 2007 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004. 0				
b From 2005. 0				
c From 2006. 6,638				
d From 2007. 15,647				
e From 2008. 24,738				
f **Total** of lines 3a through e.	47,023			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 87,969				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				87,969
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	8,376			8,376
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,647			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	38,647			
10 Analysis of line 9				
a Excess from 2005. . . . 0				
b Excess from 2006. . . . 0				
c Excess from 2007. . . . 13,909				
d Excess from 2008. . . . 24,738				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MR FRANK KING - US BANK PCG
2300 W SAHARA AVE
LAS VEGAS, NV 89102
(702) 251-1677

b The form in which applications should be submitted and information and materials they should include

CONTACT ABOVE

c Any submission deadlines

CONTACT ABOVE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTACT ABOVE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				78,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	558	
4 Dividends and interest from securities			14	65,938	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-82,679	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ALLIANZ 1099				17,730	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,547	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,547

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2010-05-07	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature			
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491129003000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of organization	**Employer identification number**
RODGER A GRAEF FOUNDATION 050007307000	88-0485247

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
RODGER A GRAEF FOUNDATION 050007307000

Employer identification number
88-0485247

Part I Contributors (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALLIANZ LIFE INSURANCE COMPANY 5701 GOLDEN HILLS DRIVE MINNEAPOLIS, MN 55416	$ 37,454	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
RODGER A GRAEF FOUNDATION 050007307000

Employer identification number
88-0485247

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
RODGER A GRAEF FOUNDATION 050007307000

Employer identification number
88-0485247

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 88-0485247
Name: RODGER A GRAEF FOUNDATION 050007307000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25000 AMERICAN EXPRESS 4 750% 6/17/09		2005-06-15	2009-06-17
AMERICAN INTL GROUP INC			2009-06-24
25 APPLE INC		2005-04-20	2009-03-31
25000 BANK OF AMERICA 5 375% 6/15/14		2004-07-19	2009-02-20
20 CELGENE CORP		2008-09-26	2009-06-18
180 CELGENE CORP		2008-05-23	2009-06-18
475 COMCAST CORP CL A		2007-09-21	2009-06-18
ENRON CORP			2009-02-09
1590 787 FIRST AMER REAL ESTATE SECS FD CL Y		2006-12-07	2009-03-31
16868 544 FIRST AMER CORE BOND FD CL Y		2009-02-13	2009-04-09
109 889 FIRST AMER HIGH INCOME BOND FD CL Y		2009-02-02	2009-02-13
728 FIRST AMER HIGH INCOME BOND FD CL Y		2009-03-02	2009-03-31
250 FREEPORT MCMORAN COPPER GOLD		2008-12-02	2009-02-09
100 FREEPORT MCMORAN COPPER GOLD		2007-09-21	2009-02-09
50 ILLINOIS TOOL WORKS		2006-02-02	2009-03-31
50 INTERNATIONAL BUSINESS MACHINES CAPITAL STOCK		1999-10-22	2009-03-31
65 ISHARES S&P SMALLCAP 600 INDEX E T F		2008-05-23	2009-03-31
25000 NATL RURAL UTIL 5 750% 8/28/09		2006-12-19	2009-08-28
200 OMNICOM GROUP INC		2006-12-15	2009-06-18
125 PEPSICO INC		2006-12-15	2009-03-31
5 PFIZER INC COMMON STOCK		2009-10-15	2009-10-20
100 QUALCOMM INC		2006-12-15	2009-03-31
25000 ROYAL BANK SCOTLAND 5 000% 10/01/14		2004-07-16	2009-03-10
400 SYMANTEC CORP		2008-09-26	2009-06-18
250 TEXAS INSTRUMENTS INC		2006-02-02	2009-06-18
WORLDCOM INC COM			2009-02-09
WORLDCOM INC COM			2009-05-27
500 WYETH		1999-09-09	2009-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,000		25,400	-400
148			148
2,627		908	1,719
20,413		25,463	-5,050
909		1,321	-412
8,178		10,642	-2,464
6,575		11,428	-4,853
783			783
12,726		44,063	-31,337
152,998		169,500	-16,502
681		678	3
4		4	
7,296		7,545	-249
2,918		10,869	-7,951
1,537		2,133	-596
4,873		4,242	631
2,366		4,111	-1,745
25,000		25,490	-490
6,428		10,590	-4,162
6,537		7,873	-1,336
9		9	
3,892		3,952	-60
15,875		24,730	-8,855
6,269		7,919	-1,650
5,285		7,505	-2,220
3			3
1			1
25,195		23,064	2,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-400
			148
			1,719
			-5,050
			-412
			-2,464
			-4,853
			783
			-31,337
			-16,502
			3
			-249
			-7,951
			-596
			631
			-1,745
			-490
			-4,162
			-1,336
			-60
			-8,855
			-1,650
			-2,220
			3
			1
			2,131

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	28,141		
BRIAN GRAEF 2130 SPRINGWOOD CT ANN ARBOR, MI 48103	CO TRUSTEE 1	1,980		
MARK GRAEF 24070 COUNTRY SQUIRE BLVD 219 CLINTON TOWNSHIP, MI 48035	CO-TRUSTEE 1	2,305		
PEGGY GRAEF 312 WILD PLUM LANE LAS VEGAS, NV 89107	CO TRUSTEE 1	2,331		
CATHERINE M PREST 2449 SUMMERHILL LN FALLBROOK, CA 92028	CO TRUSTEE 1	1,952		
DWIGHT A GRAEF 6226 FLAMINGO WAY ROCKLIN, CA 95765	CO-TRUSTEE 1	2,634		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALPHA PREGNANCY RESOURCE CENTER138 S ORCHARD AVE VACAVILLE, CA 95688	NONE	PUBLIC	GENERAL SUPPORT	6,000
DETROIT PUBLIC TELEVISION1 CLOVER COURT WIXOM, MI 48393	NONE	PUBLIC	GENERAL SUPPORT	6,000
FOOD GATHERERSPO BOX 131037 ANN ARBOR, MI 48113	NONE	PUBLIC	GENERAL SUPPORT	6,000
GLEANERS COMMUNITY FOOD BANK INC2131 BEAUFAIT DETROIT, MI 48207	NONE	PUBLIC	GENERAL SUPPORT	6,000
GRACE CENTERS OF HOPE35 E JURON ST PONTIAC, MI 48342	NONE	PUBLIC	GENERAL SUPPORT	6,000
LIED DISCOVERY CHILDRENS MUSEUM833 LAS VEGAS BLVD N LAS VEGAS, NV 89101	NONE	PUBLIC	GENERAL SUPPORT	6,000
MACHAIRA MINISTRIESPO BOX 2018 LOOMIS, CA 95650	NONE	PUBLIC	GENERAL SUPPORT	6,000
MIQLAT INC1850 LAKE MORENA DR CAMPO, CA 91906	NONE	PUBLIC	GENERAL SUPPORT	6,000
NORTH COUNTY INTERFAITH COUNCIL550-B W WASHINGTON AVE ESCONDIDO, CA 92025	NONE	PUBLIC	GENERAL SUPPORT	6,000
RAINBOW CONNECTION621 W UNIVERSITY DR ROCHESTER, MI 48307	NONE	PUBLIC	GENERAL SUPPORT	6,000
THE SALVATION ARMY - PONITAC CORP16130 NORTHLAND DR SOUTHFIELD, MI 48075	NONE	PUBLIC	GENERAL SUPPORT	6,000
SIERRA CHRISTIAN ACADEMY6900 DESTINY DR CARSON CITY, NV 89701	NONE	PUBLIC	GENERAL SUPPORT	6,000
SUMMER CAMP SCHOLARSHIPS INC4033 S MICHAEL RD ANN ARBOR, MI 48103	NONE	PUBLIC	GENERAL SUPPORT	6,000
Total . . . . ▶ **3a**				78,000

TY 2009 Accounting Fees Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000

EIN: 88-0485247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	1,500			1,500

TY 2009 Investments Corporate Bonds Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000

EIN: 88-0485247

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS 4.75		
NATL RURAL UTIL 5.75		
ALLSTATE LIFE GLOBAL FDG 4.25	24,885	25,113
ABBOTT LABORATORIES 5.6	76,372	79,547
CATERPILLAR FIN SERV 5.125	25,009	26,535
WELLS FARGO CO 5.125	25,489	26,286
METLIFE INC 5.375	25,618	26,570
MORGAN STANLEY GLOBAL 5.3	25,212	26,350
CS FIRST BOSTON USA INC 5.125	24,758	26,689
BANK OF AMERICA 5.375		
MARSH & MCLENNAN 5.375	25,312	25,568
ROYAL BANK OF SCOTLAND 5.0		
FAM CORE BOND		
FAM HIGH INCOME BOND	47,500	54,670
FAM TOTAL RETURN BOND	36,500	36,353
FAM INTERMEDIATE TERM BD FD	100,000	113,801
PIMCO TOTAL RETURN FD	203,000	215,392

TY 2009 Investments Corporate Stock Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000
EIN: 88-0485247

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	453	9,250
ALTRIA GROUP INC	4,733	4,417
AMERICAN TOWER CORP		
AMGEN INC	16,840	14,143
APACHE CORP	14,424	21,150
APPLE INC	6,351	36,878
AT & T INC	7,507	7,008
BANK OF AMERICA CORP	54,326	27,108
CELGENE CORP		
CISCO SYS INC	22,170	23,940
COMCAST CORP		
CONOCOPHILLIPS	11,692	15,321
COSTCO WHSL CORP	5,606	17,751
DISNEY WALT CO	6,688	6,450
EMERSON ELEC CO	12,257	12,780
EXELON CORPORATION	18,768	14,661
EXXON MOBIL CORP	7,945	15,002
FREEPORT-MCMORAN COPPER & GOLD	7,656	12,044
GENERAL ELEC CO	25,262	15,887
GILEAD SCIENCES INC	10,653	8,654
GOLDMAN SACHS GROUP INC	17,885	21,105
HEWLETT PACKARD CO	16,766	17,513
I T T CORPORATION	10,551	8,705
ILLINOIS TOOL WKS INC	14,929	16,797
INTERNATIONAL BUSINESS MACHINE	16,968	26,180
JOHNSON & JOHNSON	9,203	16,103
MCDONALDS CORP	13,020	18,732
MEDCO HEALTH SOLUTIONS INC	9,245	12,782
MICROSOFT CORP	18,300	18,288
OMNICOM GROUP INC	10,590	7,830
ORACLE CORPORATION	14,216	19,624
PEPSICO INC	18,894	18,240
PHILIP MORRIS INTL INC	10,785	10,843
QUALCOMM INC	18,262	21,974
SILVERGATE BANCORP	1,396	1,332
STAPLES INC	8,783	17,213
STATE STR CORP	20,157	13,062
SYMANTEC CORP		
TARGET CORPORATION	6,528	6,046
TD AMERITRADE HLDG CORP	12,087	12,113
TEXAS INSTRUMENTS INC	7,505	6,515
UNITED TECHNOLOGIES CORP	14,570	17,353
VERIZON COMMUNICATIONS INC	3,205	3,313
WELLS FARGO & CO	23,433	17,544
WYETH		
3M CO	14,766	16,534
AMER CENT NEW OPPORTU II	4,669	5,401
FAM INTERNATIONAL	53,568	54,703
FAM REAL ESTATE SECURITIES		
I SHARES S & P SMALLCAP 600	18,974	16,416
ISHARES MSCI EMERGING MKTS	52,065	61,628
POWERSHARES QQQ NASDAQ 100	22,179	20,359
ROWE T PRICE MID-CAP GROWTH	35,000	34,498
ROWE T PRICE MID-CAP VALUE	45,000	46,365
SPDR TRUST SERIES 1	49,270	44,019
UMB SCOUT INTERNATIONAL	132,000	126,779
ACCENTURE LTD	16,880	26,875
B P PLC SPONS ADR	19,163	20,290
RESEARCH IN MOTION LTD	5,443	5,066
SCHLUMBERGER LTD	18,942	18,225
ALCOA INC	6,128	7,254
J P MORGAN CHASE & CO	15,726	14,585
MONSANTO	4,130	4,088
PFIZER	8,617	8,949
AMER CENT NEW OPP II CL	36,000	28,532
CREDIT SUISSE COMM RET ST CO	62,500	62,523
ISHARES S&P PREF STK INDX FD	20,084	23,488
MIDCAP SPDR TRUST SER I	19,953	21,474

TY 2009 Investments Government Obligations Schedule

Name:	RODGER A GRAEF FOUNDATION 050007307000
EIN:	88-0485247
US Government Securities - End of Year Book Value:	148,991
US Government Securities - End of Year Fair Market Value:	162,501
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2009 Other Decreases Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000

EIN: 88-0485247

Description	Amount
RECD VS REPORTED SECURITIES	6,064
REMOVAL OF ALLIANZ LIC	200,000

TY 2009 Other Expenses Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000

EIN: 88-0485247

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NET EXPOSURE	600	0		600

TY 2009 Other Income Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000

EIN: 88-0485247

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALLIANZ INCOME	17,730	17,730	

TY 2009 Other Increases Schedule

Name: RODGER A GRAEF FOUNDATION 050007307000

EIN: 88-0485247

Description	Amount
CASH RECD VS RPTD FA PRIME	254
REC'D VS RPTD SECURITIES PY	951
2008 TAX REFUND	42
2009 ROC - BOSTON PPTYS	8
REC'D VS RPT'D PY SALES	76,723