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Form **990-PF** Department of the Treasury Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: FLORENCE BULLOCK RAGAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1525 Room/suite:

City or town, state, and ZIP code: PENNINGTON NJ 08534

A Employer identification number: 87-0903217

B Telephone number (see page 10 of the instructions): (609)274-6968

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 921,190

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	146,000			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	27,579	12,399		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-36,521			
	b Gross sales price for all assets on line 6a 166,771				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total** Add lines 1 through 11	137,058	12,399	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	3,500	0	0	3,500
	c Other professional fees (attach schedule)	3,684	3,038	0	646
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	764	372	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5	5	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,953	3,415	0	4,146
	25 Contributions, gifts, grants paid	47,900			47,900
	26 ***Total expenses and disbursements.*** Add lines 24 and 25	55,853	3,415	0	52,046
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	81,205			
	b **Net investment income** (if negative, enter -0-)		8,984		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	146,232	146,299	146,299
	2	Savings and temporary cash investments	81,996	59,185	59,185
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	272,315	268,905	279,775
	b	Investments—corporate stock (attach schedule)	207,035	308,389	354,215
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	80,291	80,291	81,715
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	787,869	863,069	921,189
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	787,869	863,069	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	787,869	863,069	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	787,869	863,069	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	787,869
2	Enter amount from Part I, line 27a	2	81,205
3	Other increases not included in line 2 (itemize) ▶	3	542
4	Add lines 1, 2, and 3	4	869,616
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,547
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	863,069

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-36,521
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	31,500	658,477	0 047838
2007	21,445	549,882	0 038999
2006	18,775	410,874	0 045695
2005	14,763	260,196	0 056738
2004	35,320	282,029	0 125235

2 **Total** of line 1, column (d)	2	0 314505
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062901
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	760,768
5 Multiply line 4 by line 3	5	47,853
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	90
7 Add lines 5 and 6	7	47,943
8 Enter qualifying distributions from Part XII, line 4	8	52,046

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions) **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	90
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3 Add lines 1 and 2			3	90
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	90
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	196		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	196
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	106
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 90 **Refunded** ▶			11	16

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ UT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, a Division of Bank of America, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 Merrill Lynch Drive Pennington NJ ZIP+4 ▶ 08534-1525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No				
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No				
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
JOANN BULLOCK LOSSEE 3923 NORTH RIVERWOOD DR PROVO UT 84	PRESIDENT 2 00	0	0	0
JUDY AFTON BULLOCK STRATTON 557 UNIVERSITY AVE PROVO UT 84604	VICE PRESIDENT 2 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	626,382
b	Average of monthly cash balances		1b	145,971
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	772,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	772,353
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	11,585
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	760,768
6	**Minimum investment return.** Enter 5% of line 5		6	38,038

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	38,038
2a	Tax on investment income for 2009 from Part VI, line 5	2a	90		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	90
3	Distributable amount before adjustments Subtract line 2c from line 1			3	37,948
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	37,948
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	37,948

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,046
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,046
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	90
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,956

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				37,948
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0	
b	Total for prior years 20 ____, 20 ____, 20 ___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — 21,227				
b	From 2005 — 1,849				
c	From 2006 — NONE				
d	From 2007 — NONE				
e	From 2008 — NONE				
f	**Total** of lines 3a through e	23,076			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 52,046				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				37,948
e	Remaining amount distributed out of corpus	14,098			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,174			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	21,227			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	15,947			
10	Analysis of line 9				
a	Excess from 2005 — 1,849				
b	Excess from 2006 — 0				
c	Excess from 2007 — 0				
d	Excess from 2008 — 0				
e	Excess from 2009 — 14,098				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	47,900
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	27,579	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-36,521	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-8,942	0

13 Total. Add line 12, columns (b), (d), and (e) 13 -8,942

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Solomon B. Losee | 4-20-10 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions)
	3/23/2010		P00364310

Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP	EIN ▶ 13-4008324
	600 GRANT STREET, PITTSBURGH 15219	Phone no 412-355-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
FLORENCE BULLOCK RAGAN FAMILY FOUNDATION	87-0903217

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
FLORENCE BULLOCK RAGAN FAMILY FOUNDATION	87-0903217

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FLORENCE RAGAN CLAT PO BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	$ 146,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person/Business	Street	City	State	Zip code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CIRQUE LODGE FOUNDATION	X Business		OREM	UT			NONE	501(c)3	GENERAL OPERATING	10,000
CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS	X Business		PROVO	UT			NONE	501(c)3	GENERAL OPERATING	10,000
THE CROSSNORE SCHOOL	X Business		CROSSNORE	NC			NONE	501(c)3	GENERAL OPERATING	500
UNIVERSITY OF NC AT CHAPEL HILL - GRAD	X Business		CHAPEL HILL	NC			NONE	501(c)3	GENERAL OPERATING	1,500
BOY SCOUTS OF AMERICA	X Business		OREM	UT			NONE	501(c)3	GENERAL OPERATING	5,000
AMERICAN RED CROSS	X Business		PROVO	UT			NONE	501(c)3	GENERAL OPERATING	400

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	Business
CENTER FOR WOMEN AND CHILDREN IN CRISIS				[ ]	[X]
Street					
City: OREM	State: UT	Zip code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)3				
Purpose of grant/contribution: GENERAL OPERATING				Amount	5,000

Name				Person	Business
FRIENDS OF THE UTAH CTY CHILDREN'S JUSTICE				[ ]	[X]
Street					
City: PROVO	State: UT	Zip code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)3				
Purpose of grant/contribution: GENERAL OPERATING				Amount	5,000

Name				Person	Business
COMMUNITY ACTION SVCS AND FOOD BANK				[ ]	[X]
Street					
City: PROVO	State: UT	Zip code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)3				
Purpose of grant/contribution: GENERAL OPERATING				Amount	10,000

Name				Person	Business
PROVO ELKS LODGE				[ ]	[X]
Street					
City: PROVO	State: UT	Zip code	Foreign Country		
Relationship: NONE	Foundation Status: 501(c)3				
Purpose of grant/contribution: GENERAL OPERATING				Amount	500

Name				Person	Business
				[ ]	[ ]
Street					
City	State	Zip code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution				Amount	0

Name				Person	Business
				[ ]	[ ]
Street					
City	State	Zip code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution				Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	166,771	203,292	-36,521
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	SAP AG SHS	803054204			5/5/2008		1/30/2009	461	657			
2	X	SCHLUMBERGER LTD	806857108			5/5/2008		1/30/2009	372	917			
3	X	SIMON PROPERTY GROUP D	828806109			10/3/2008		1/30/2009	2,390	4,977			
4	X	SOUTHERN COMPANY	842587107			6/23/2008		1/30/2009	468	490			
5	X	TORONTO DOMINION BANK	891160509			1/30/2009		6/16/2009	5,002	3,238			
6	X	TORONTO DOMINION BANK	891160509			1/30/2009		6/16/2009	11,150	7,220			
7	X	TOTAL S A SP ADR	89151E109			5/5/2008		1/30/2009	800	1,348			
8	X	TOTAL S A SP ADR	89151E109			6/23/2008		1/30/2009	700	1,152			
9	X	US BANCORP (NEW)	902973304			5/5/2008		1/30/2009	239	553			
10	X	UNITED TECHS CORP COM	913017109			6/23/2008		1/30/2009	480	690			
11	X	VODAFONE GROP PLC SP AD	92857W209			5/5/2008		6/16/2009	938	1,607			
12	X	VODAFONE GROP PLC SP AD	92857W209			6/23/2008		6/16/2009	300	457			
13	X	VODAFONE GROP PLC SP AD	92857W209			10/3/2008		6/16/2009	1,650	2,009			
14	X	VODAFONE GROP PLC SP AD	92857W209			1/30/2009		6/16/2009	4,969	4,956			
15	X	WAL-MART STORES INC	931142103			5/5/2008		1/30/2009	426	514			
16	X	WAL-MART STORES INC	931142103			7/28/2008		1/30/2009	426	509			
17	X	WAL-MART STORES INC	931142103			7/29/2008		1/30/2009	521	629			
18	X	WELLS FARGO & CO NEW DE	949746101			6/23/2008		1/30/2009	744	944			
19	X	WYETH	983024100			10/3/2008		1/30/2009	5,687	4,990			
20	X	REPSOL YPF S A SPND ADR	76026T205			10/3/2008		6/16/2009	3,984	5,022			
21	X	BANK OF AMERICA CORP	060505104			5/5/2008		1/30/2009	221	1,337			
22	X	REPSOL YPF S A SPND ADR	76026T205			1/30/2009		6/16/2009	8,919	7,305			
23	X	GENL DYNAMICS CORP CO	369550108			6/5/2008		1/30/2009	57	89			
24	X	GENL DYNAMICS CORP CO	369550108			6/6/2008		1/30/2009	114	175			
25	X	GENL DYNAMICS CORP CO	369550108			6/23/2008		1/30/2009	568	872			
26	X	GENERAL ELECTRIC	369604103			5/5/2008		1/30/2009	1,051	2,856			
27	X	GENERAL ELECTRIC	369604103			10/3/2008		1/30/2009	1,075	1,992			
28	X	GENERAL MILLS	370334104			2/7/2007		1/30/2009	1,302	1,266			
29	X	GOLDMAN SACHS GROUP IN	38141G104			5/5/2008		1/30/2009	500	1,193			
30	X	HALLIBURTON COMPANY	406216101			7/3/2008		1/30/2009	177	520			
31	X	HEWLETT PACKARD CO DE	428236103			5/5/2008		1/30/2009	3,532	4,880			
32	X	HEWLETT PACKARD CO DE	428236103			6/23/2008		1/30/2009	420	546			
33	X	HEWLETT PACKARD CO DE	428236103			6/30/2008		1/30/2009	245	310			
34	X	HONEYWELL INTL INC DEL	438516106			5/5/2008		1/30/2009	882	1,628			
35	X	INTL BUSINESS MACHINES	459200101			5/5/2008		1/30/2009	4,506	6,012			
36	X	INTL BUSINESS MACHINES	459200101			6/23/2008		1/30/2009	460	618			
37	X	JPMORGAN CHASE & CO	46625H100			5/5/2008		1/30/2009	701	1,302			
38	X	KRAFT FOODS INC VA CL A	50075N104			10/3/2008		1/30/2009	4,200	5,019			
39	X	KROGER CO	501044101			5/5/2008		1/30/2009	1,966	2,320			
40	X	LINCOLN NTL CORP IND NPV	534187109			6/23/2008		1/30/2009	126	385			
41	X	LINCOLN NTL CORP IND NPV	534187109			10/3/2008		1/30/2009	1,877	4,996			
42	X	LOCKHEED MARTIN CORP	539830109			5/5/2008		1/30/2009	1,891	2,464			
43	X	LOCKHEED MARTIN CORP	539830109			8/18/2008		1/30/2009	247	345			
44	X	LOCKHEED MARTIN CORP	539830109			8/19/2008		1/30/2009	247	346			
45	X	LOCKHEED MARTIN CORP	539830109			8/20/2008		1/30/2009	82	114			
46	X	MCDONALDS CORP COM	580135101			5/5/2008		1/30/2009	1,900	2,002			
47	X	MCDONALDS CORP COM	580135101			6/23/2008		1/30/2009	518	519			
48	X	MCKESSON CORPORATION (	58155Q103			5/5/2008		1/30/2009	1,009	1,240			
49	X	MERCK&CO INC	589331107			10/3/2008		1/30/2009	4,492	4,992			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	166,771	203,292	-36,521
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	MORGAN STANLEY	617446448			6/23/2008		1/30/2009	212	378			
51	X	NOKIA CORP SPON ADR	654902204			7/18/2008		1/30/2009	698	1,573			
52	X	NORTHROP GRUMMAN CORF	666807102			1/30/2009		12/7/2009	12,197	10,440			
53	X	NOVARTIS ADR	66987V109			1/30/2009		6/16/2009	10,396	10,492			
54	X	NSTAR COM	67019E107			10/3/2008		1/30/2009	3,535	3,483			
55	X	NUCOR CORPORATION	670346105			6/16/2008		1/30/2009	737	1,401			
56	X	OCCIDENTAL PETE CORP CA	674599105			5/5/2008		1/30/2009	2,818	4,412			
57	X	OCCIDENTAL PETE CORP CA	674599105			6/23/2008		1/30/2009	497	788			
58	X	ORACLE CORP $0 01 DEL	68389X105			5/5/2008		1/30/2009	913	1,170			
59	X	PNC FINCL SERVICES GROUI	693475105			10/3/2008		1/30/2009	2,085	4,978			
60	X	PINNACLE WEST CAP CORP	723484101			10/3/2008		1/30/2009	3,786	3,984			
61	X	PITNEY BOWES INC	724479100			10/3/2008		1/30/2009	3,403	5,003			
62	X	PROCTER & GAMBLE CO	742718109			5/24/2005		6/16/2009	505	569			
63	X	PROCTER & GAMBLE CO	742718109			6/23/2008		6/16/2009	858	1,070			
64	X	PROCTER & GAMBLE CO	742718109			10/3/2008		6/16/2009	1,363	1,934			
65	X	PROCTER & GAMBLE CO	742718109			1/30/2009		6/16/2009	6,716	7,385			
66	X	CSX CORP	126408103			5/5/2008		1/30/2009	1,084	2,366			
67	X	CITIGROUP INC	172967101			6/23/2008		1/30/2009	98	506			
68	X	DEVELOPERS DVSFD RLTY C	251591103			10/3/2008		1/30/2009	763	4,996			
69	X	DISNEY (WALT) CO COM STK	254687106			5/5/2008		1/30/2009	2,642	4,249			
70	X	DOMINION RES INC NEW VA	25746U109			6/23/2008		1/30/2009	318	429			
71	X	DU PONT E I DE NEMOURS	263534109			2/7/2007		1/30/2009	489	1,074			
72	X	DUKE ENERGY CORP NEW	26441C105			10/3/2008		1/30/2009	3,434	4,003			
73	X	ENBRIDGE INC COM	29250N105			6/23/2008		1/30/2009	290	405			
74	X	EXELON CORPORATION	30161N101			1/30/2009		6/16/2009	7,021	7,881			
75	X	EXPRESS SCRIPTS INC COM	302182100			5/5/2008		1/30/2009	2,602	3,385			
76	X	EXXON MOBIL CORP COM	30231G102			5/5/2008		1/30/2009	11,531	13,339			
77	X	FPL GROUP INC	302571104			5/5/2008		1/30/2009	617	806			
78	X	GENL DYNAMICS CORP COI	369550108			6/2/2008		1/30/2009	57	91			
79	X	GENL DYNAMICS CORP COI	369550108			6/3/2008		1/30/2009	57	91			
80	X	GENL DYNAMICS CORP COI	369550108			6/4/2008		1/30/2009	57	89			
81													
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98													

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	166,771	203,292	-36,521
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
99													
100													
101													
102													
103													
104													
105													
106													
107													

Line 16b (990-PF) - Accounting Fees

		3,500	0	0	3,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX SERVICE FEE	3,500			3,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		3,684	3,038	0	646
1	MERRILL LYNCH FEES AS AGENT	3,684	3,038		646
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		764	372	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	372	372		
2	PY EXCISE TAXES	196			
3	ESTIMATED EXCISE TAX	196			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		5	5	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	ADR Fees	5	5		
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	542
2	Total	2	542

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	3,838
2	COST BASIS ADJUSTMENT	2	2,709
3	Total	3	6,547

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	166,771	0	203,292	-36,521	0	0	0	-36,521
1	SAP AG SHS	803054204		5/5/2008	1/30/2009	461	0	657	-196			0	-196
2	SCHLUMBERGER LTD	806857108		5/5/2008	1/30/2009	372	0	917	-545			0	-545
3	SIMON PROPERTY GROUP DEL	828806109		10/3/2008	1/30/2009	2,390	0	4,977	-2,587			0	-2,587
4	SOUTHERN COMPANY	842587107		6/23/2008	1/30/2009	468	0	490	-22			0	-22
5	TORONTO DOMINION BANK	891160509		1/30/2009	6/16/2009	5,002	0	3,238	1,764			0	1,764
6	TORONTO DOMINION BANK	891160509		1/30/2009	6/16/2009	11,150	0	7,220	3,930			0	3,930
7	TOTAL S A SP ADR	89151E109		5/5/2008	1/30/2009	800	0	1,348	-548			0	-548
8	TOTAL S A SP ADR	89151E109		6/23/2008	1/30/2009	700	0	1,152	-452			0	-452
9	US BANCORP (NEW)	902973304		5/5/2008	1/30/2009	239	0	553	-314			0	-314
10	UNITED TECHS CORP COM	913017109		6/23/2008	1/30/2009	480	0	690	-210			0	-210
11	VODAFONE GROP PLC SP ADR	92857W209		5/5/2008	6/16/2009	938	0	1,607	-669			0	-669
12	VODAFONE GROP PLC SP ADR	92857W209		6/23/2008	6/16/2009	300	0	457	-157			0	-157
13	VODAFONE GROP PLC SP ADR	92857W209		10/3/2008	6/16/2009	1,650	0	2,009	-359			0	-359
14	VODAFONE GROP PLC SP ADR	92857W209		1/30/2009	6/16/2009	4,969	0	4,956	13			0	13
15	WAL-MART STORES INC	931142103		5/5/2008	1/30/2009	426	0	514	-88			0	-88
16	WAL-MART STORES INC	931142103		7/28/2008	1/30/2009	426	0	509	-83			0	-83
17	WAL-MART STORES INC	931142103		7/29/2008	1/30/2009	521	0	629	-108			0	-108
18	WELLS FARGO & CO NEW DEL	949746101		6/23/2008	1/30/2009	744	0	944	-200			0	-200
19	WYETH	983024100		10/3/2008	1/30/2009	5,687	0	4,990	697			0	697
20	REPSOL YPF S A SPND ADR	76026T205		10/3/2008	6/16/2009	3 984	0	5,022	-1,038			0	-1,038
21	BANK OF AMERICA CORP	060505104		5/5/2008	1/30/2009	221	0	1,337	-1,116			0	-1,116
22	REPSOL YPF S A SPND ADR	76026T205		1/30/2009	6/16/2009	8,919	0	7,305	1,614			0	1,614
23	GENL DYNAMICS CORP COM	369550108		6/5/2008	1/30/2009	57	0	89	-32			0	-32
24	GENL DYNAMICS CORP COM	369550108		6/6/2008	1/30/2009	114	0	175	-61			0	-61
25	GENL DYNAMICS CORP COM	369550108		6/23/2008	1/30/2009	568	0	872	-304			0	-304
26	GENERAL ELECTRIC	369604103		5/5/2008	1/30/2009	1,051	0	2,856	-1,805			0	-1,805
27	GENERAL ELECTRIC	369604103		10/3/2008	1/30/2009	1,075	0	1,992	-917			0	-917
28	GENERAL MILLS	370334104		2/7/2007	1/30/2009	1,302	0	1,266	36			0	36
29	GOLDMAN SACHS GROUP INC	38141G104		5/5/2008	1/30/2009	500	0	1,193	-693			0	-693
30	HALLIBURTON COMPANY	406216101		7/3/2008	1/30/2009	177	0	520	-343			0	-343
31	HEWLETT PACKARD CO DEL	428236103		5/5/2008	1/30/2009	3,532	0	4,880	-1,348			0	-1,348
32	HEWLETT PACKARD CO DEL	428236103		6/23/2008	1/30/2009	420	0	546	-126			0	-126
33	HEWLETT PACKARD CO DEL	428236103		6/30/2008	1/30/2009	245	0	310	-65			0	-65
34	HONEYWELL INTL INC DEL	438516106		5/5/2008	1/30/2009	882	0	1,628	-746			0	-746
35	INTL BUSINESS MACHINES	459200101		5/5/2008	1/30/2009	4,506	0	6,012	-1,506			0	-1,506
36	INTL BUSINESS MACHINES	459200101		6/23/2008	1/30/2009	460	0	618	-158			0	-158
37	JPMORGAN CHASE & CO	46625H100		5/5/2008	1/30/2009	701	0	1,302	-601			0	-601
38	KRAFT FOODS INC VA CL A	50075N104		10/3/2008	1/30/2009	4 200	0	5,019	-819			0	-819
39	KROGER CO	501044101		5/5/2008	1/30/2009	1,966	0	2,320	-354			0	-354
40	LINCOLN NTL CORP IND NPV	534187109		6/23/2008	1/30/2009	126	0	385	-259			0	-259
41	LINCOLN NTL CORP IND NPV	534187109		10/3/2008	1/30/2009	1,877	0	4,996	-3,119			0	-3,119
42	LOCKHEED MARTIN CORP	539830109		5/5/2008	1/30/2009	1,891	0	2,464	-573			0	-573
43	LOCKHEED MARTIN CORP	539830109		8/18/2008	1/30/2009	247	0	345	-98			0	-98
44	LOCKHEED MARTIN CORP	539830109		8/19/2008	1/30/2009	247	0	346	-99			0	-99
45	LOCKHEED MARTIN CORP	539830109		8/20/2008	1/30/2009	82	0	114	-32			0	-32
46	MCDONALDS CORP COM	580135101		5/5/2008	1/30/2009	1,900	0	2,002	-102			0	-102
47	MCDONALDS CORP COM	580135101		6/23/2008	1/30/2009	518	0	519	-1			0	-1
48	MCKESSON CORPORATION COM	58155Q103		5/5/2008	1/30/2009	1,009	0	1,240	-231			0	-231
49	MERCK&CO INC	589331107		10/3/2008	1/30/2009	4,492	0	4,992	-500			0	-500
50	MORGAN STANLEY	617446448		6/23/2008	1/30/2009	212	0	378	-166			0	-166
51	NOKIA CORP SPON ADR	654902204		7/18/2008	1/30/2009	698	0	1,573	-875			0	-875
52	NORTHROP GRUMMAN CORP	666807102		1/30/2009	12/7/2009	12,197	0	10,440	1,757			0	1,757
53	NOVARTIS ADR	66987V109		1/30/2009	6/16/2009	10 396	0	10,492	-96			0	-96
54	NSTAR COM	67019E107		10/3/2008	1/30/2009	3,535	0	3 483	52			0	52
55	NUCOR CORPORATION	670346105		6/16/2008	1/30/2009	737	0	1,401	-664			0	-664
56	OCCIDENTAL PETE CORP CAL	674599105		5/5/2008	1/30/2009	2,818	0	4,412	-1,594			0	-1,594
57	OCCIDENTAL PETE CORP CAL	674599105		6/23/2008	1/30/2009	497	0	788	-291			0	-291
58	ORACLE CORP $0 01 DEL	68389X105		5/5/2008	1/30/2009	913	0	1,170	-257			0	-257
59	PNC FINCL SERVICES GROUP	693475105		10/3/2008	1/30/2009	2,085	0	4,978	-2,893			0	-2,893
60	PINNACLE WEST CAP CORP	723484101		10/3/2008	1/30/2009	3,786	0	3,984	-198			0	-198

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	166,771	0	203,292	-36,521	0	0	0	-36,521
61	PITNEY BOWES INC	724479100		10/3/2008	1/30/2009	3 403	0	5,003	-1,600			0	-1,600
62	PROCTER & GAMBLE CO	742718109		5/24/2005	6/16/2009	505	0	569	-64			0	-64
63	PROCTER & GAMBLE CO	742718109		6/23/2008	6/16/2009	858	0	1,070	-212			0	-212
64	PROCTER & GAMBLE CO	742718109		10/3/2008	6/16/2009	1,363	0	1,934	-571			0	-571
65	PROCTER & GAMBLE CO	742718109		1/30/2009	6/16/2009	6,716	0	7,385	-669			0	-669
66	CSX CORP	126408103		5/5/2008	1/30/2009	1,084	0	2,366	-1,282			0	-1,282
67	CITIGROUP INC	172967101		6/23/2008	1/30/2009	98	0	506	-408			0	-408
68	DEVELOPERS DVSFD RLTY CP	251591103		10/3/2008	1/30/2009	763	0	4,996	-4,233			0	-4,233
69	DISNEY (WALT) CO COM STK	254687106		5/5/2008	1/30/2009	2,642	0	4,249	-1,607			0	-1,607
70	DOMINION RES INC NEW VA	25746U109		6/23/2008	1/30/2009	318	0	429	-111			0	-111
71	DU PONT E I DE NEMOURS	263534109		2/7/2007	1/30/2009	489	0	1,074	-585			0	-585
72	DUKE ENERGY CORP NEW	26441C105		10/3/2008	1/30/2009	3,434	0	4,003	-569			0	-569
73	ENBRIDGE INC COM	29250N105		6/23/2008	1/30/2009	290	0	405	-115			0	-115
74	EXELON CORPORATION	30161N101		1/30/2009	6/16/2009	7,021	0	7,881	-860			0	-860
75	EXPRESS SCRIPTS INC COM	302182100		5/5/2008	1/30/2009	2,602	0	3,385	-783			0	-783
76	EXXON MOBIL CORP COM	30231G102		5/5/2008	1/30/2009	11,531	0	13,339	-1,808			0	-1,808
77	FPL GROUP INC	302571104		5/5/2008	1/30/2009	617	0	806	-189			0	-189
78	GENL DYNAMICS CORP COM	369550108		6/2/2008	1/30/2009	57	0	91	-34			0	-34
79	GENL DYNAMICS CORP COM	369550108		6/3/2008	1/30/2009	57	0	91	-34			0	-34
80	GENL DYNAMICS CORP COM	369550108		6/4/2008	1/30/2009	57	0	89	-32			0	-32
81						0	0	0	0			0	0
82						0	0	0	0			0	0
83						0	0	0	0			0	0
84						0	0	0	0			0	0
85						0	0	0	0			0	0
86						0	0	0	0			0	0
87						0	0	0	0			0	0
88						0	0	0	0			0	0
89						0	0	0	0			0	0
90						0	0	0	0			0	0
91						0	0	0	0			0	0
92						0	0	0	0			0	0
93						0	0	0	0			0	0
94						0	0	0	0			0	0
95						0	0	0	0			0	0
96						0	0	0	0			0	0
97						0	0	0	0			0	0
98						0	0	0	0			0	0
99						0	0	0	0			0	0
100						0	0	0	0			0	0
101						0	0	0	0			0	0
102						0	0	0	0			0	0
103						0	0	0	0			0	0
104						0	0	0	0			0	0
105						0	0	0	0			0	0
106						0	0	0	0			0	0
107						0	0	0	0			0	0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? [ ] Yes [X] No

If "No", please provide an explanation
UTAH DOES NOT REQUIRE A FILING WITH THE ATTORNEY GENERAL

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	JOANN BULLOCK LOSSEE		3923 NORTH RIVERWOOD DR	PROVO	UT	84604		PRESIDENT	2	0
2	JUDY AFTON BULLOCK STR		557 UNIVERSITY AVE	PROVO	UT	84604		VICE PRESIDE	2	
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	196
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	196
7	Total		7	196

TOTAL MERRILL°

Primary Account: 414-10313

PRICEWATERHOUSE COOPERS LLP
600 GRANT STREET
SUITE 5100
PITTSBURGH PA 15219-2706

YOUR MERRILL LYNCH REPORT

December 01, 2009 - December 31, 2009

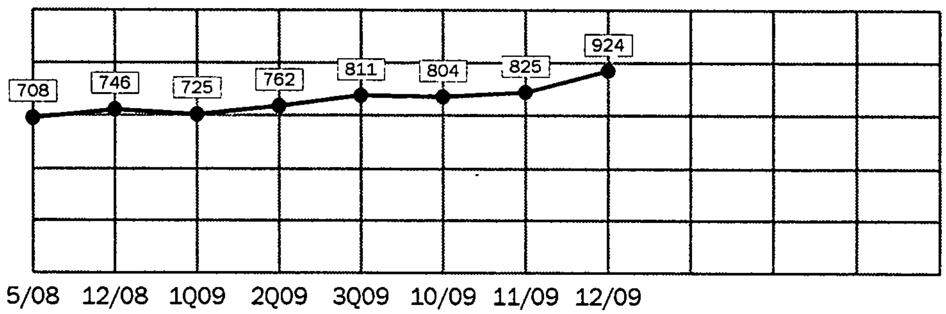
PORTFOLIO SUMMARY

	December 31	November 30	Month Change
Net Portfolio Value	**$924,149.94**	**$824,694.57**	**$99,455.37** ▲
Your assets	$924,149.94	$824,694.57	$99,455.37 ▲
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	$93,905.77	($724.71)	
Securities You Transferred In/Out	-	-	
Subtotal Net Contributions	***$93,905.77***	***($724.71)***	
Your Dividends/Interest Income	$2,571.56	$3,119.80	
Your Market Change	$2,978.04	$18,673.97	
Subtotal Investment Earnings	***$5,549.60***	***$21,793.77***	

Need Investment Guidance?
Call Your Financial Advisor

Your Financial Advisor:
PACK GROUP
5152 N EDGEWOOD DRIVE, STE 300
PROVO UT 84604
(800) 777-7576

Net Portfolio Value (in thousands), 2008-2009



INNOVATION, POLICY AND THE ROAD TO RECOVERY

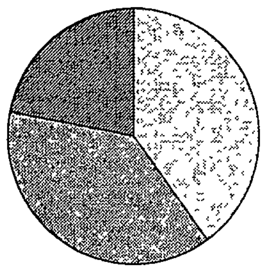
A distinguished panel of thought leaders discusses the forces driving economic recovery, and shares its thoughts on related investment opportunities in our insightful client Webcast. To watch the Webcast replay, visit www.ml.com/event.

YOUR PORTFOLIO REVIEW

December 01, 2009 - December 31, 2009

ASSET ALLOCATION *

Estimated Accrued Interest not included
May not reflect all holdings



	Percent
Fixed Income	40%
Equities	38%
Cash/Money Accounts	22%
TOTAL	**100%**

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME

	This Report	Year To Date
Tax-Exempt Interest	625.00	13 340 28
Taxable Interest	-	-
Tax-Exempt Dividends	262.78	1 951.80
Taxable Dividends	1,683.78	12,399.97
Total	$2,571.56	$27,692 05
Your Estimated Annual Income		$28,159.19

BOND MATURITY SCHEDULE

Does not include Fixed Income Mutual Funds

Maturity Years	*% of Total Bond Assets*	*Par Value*	*Estimated Market Value*
<1	9%	25,000	26,014.25
1-2	11%	30,000	31,400.70
2-5	22%	55,000	61,601.90
5-10	46%	115,000	128,581.10
10-15	12%	30,000	32,177.40
Total	**100%**	**255,000**	**$279,775.35**

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
CASH	146,299.27	15.88%
BLACKROCK SHORT-TERM	64,767.64	7.03%
CMA MONEY FUND	59,185.00	6.42%
PFLUGERVILLE TEX INDPT	34,061.70	3.70%
HAWAII ST	33,699.90	3.66%

TOTAL MERRILL®

Account Number: 414-10313

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
FLORENCE RAGAN FAMILY FDN
TUA 4-24-2008

Net Portfolio Value: $924,149.94

Your Financial Advisor:
PACK GROUP
5152 N EDGEWOOD DRIVE, STE 300
PROVO UT 84604
(800) 777-7576

Trust Officer:
FORD CLARY
206-442-8403

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**205,484.27**	138,798.70
Fixed Income	**279,775.35**	281,651.75
Equities	**354,215.32**	319,973.70
Mutual Funds	**81,715.27**	81,748.21
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**921,190.21**	*822,172.36*
Estimated Accrued Interest	**2,959.73**	2,522.21
TOTAL ASSETS	**$924,149.94**	$824,694.57

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$924,149.94**	$824,694.57

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$138,798.70**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**146,000.00**	146,000.00
Subtotal	***146,000.00***	*146,000.00*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(51,440.07)**	(52,168.97)
ML Trust Fees	**(654.16)**	(7,236.69)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($52,094.23)***	*($59,405.66)*
Net Cash Flow	**$93,905.77**	$86,594.34
Dividends/Interest Income	**2,571.56**	27,692.05
Security Purchases/Debits	**(41,988.55)**	(303,801.60)
Security Sales/Credits	**12,196.79**	166,771.05
Closing Cash/Money Accounts	**$205,484.27**	
Securities You Transferred In/Out	-	-

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	146,000.98	146,000.98		**146,000.98**		
CMA MONEY FUND	23,849.00	23,849.00	1.0000	**23,849.00**	**24**	.10
TOTAL		169,849.98		**169,849.98**	**24**	.10

MUNICIPAL BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ NEVADA ST HWY IMPT REV *MOTOR VEHICLE FUEL FSA DEC06 05.000%DEC01 10* *MOODY'S: AA3 S&P: AAA CUSIP: 641480ED6* *ORIGINAL UNIT/TOTAL COST: 105.9070/26,476.75*	05/06/08	25,000	25,538.27	104.0570	**26,014.25**	475.98	104.17	**1,250**	4.80
Δ RHODE ISLAND ST HEALTH & *EDL BLDG CORP REV A FSA MAY08 05.000%MAY15 11* *MOODY'S: AA3 S&P: *** CUSIP: 762243C76* *ORIGINAL UNIT/TOTAL COST: 105.9080/31,772.40*	05/09/08	30,000	30,829.04	104.6690	**31,400.70**	571.66	191.67	**1,500**	4.77
Δ HAWAII ST *SER DK MAY08 05.000%MAY01 13* *MOODY'S: AA2 S&P: AA CUSIP: 419787AD8* *ORIGINAL UNIT/TOTAL COST: 108.2680/32,480.40*	05/08/08	30,000	31,712.37	112.3330	**33,699.90**	1,987.53	250.00	**1,500**	4.45
Δ CAMPBELL CA UN HIGH SCH *DIST ELECTION 2006 SER B MAY08 05.000%AUG01 13* *MOODY'S: AA3 S&P: *** CUSIP: 134159PB2* *ORIGINAL UNIT/TOTAL COST: 109.5110/27,377.75*	05/14/08	25,000	26,684.42	111.6080	**27,902.00**	1,217.58	520.83	**1,250**	4.47
Δ MIAMI-DADE CNTY FL SCH *BRD CTFS PARTN SER B AGC MAY08 05.000%MAY01 15* *MOODY'S: AA3 S&P: AAA CUSIP: 59333MTW5* *ORIGINAL UNIT/TOTAL COST: 107.6850/32,305.50*	05/15/08	30,000	31,825.61	111.1450	**33,343.50**	1,517.89	250.00	**1,500**	4.49

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUNICIPAL BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ WHITLEY CNTY IN MIDDLE	05/06/08	25,000	26,819.84	113.2280	**28,307.00**	1,487.16	576.39	**1,250**	4.41
SBC FIRST RF SCH GTD FSA NOV07 05.000%JAN15 17									
MOODY'S: AA3 S&P: AAA CUSIP: 966412DW5									
ORIGINAL UNIT/TOTAL COST: 108.7220/27,180.50									
Δ COLORADO ST DPT	05/09/08	30,000	31,859.16	109.5630	**32,868.90**	1,009.74	500.00	**1,500**	4.56
CORRECTION COP B AMBAC MAR06 05 000%MAR01 17									
MOODY'S: AA3 S&P: AA- CUSIP. 196725AJ4									
ORIGINAL UNIT/TOTAL COST: 107.9000/32,370.00									
Δ PFLUGERVILLE TEX INDPT	05/16/08	30,000	32,167.85	113.5390	**34,061.70**	1,893.85	566.67	**1,500**	4.40
SCH DIST SCH PSF GTD MAY08 05.000%FEB15 18									
MOODY'S: AAA S&P: AAA CUSIP: 717095T45									
ORIGINAL UNIT/TOTAL COST: 108.8690/32,660.70									
Δ FLORIDA ST DEPT ENV	05/09/08	30,000	31,468.76	107.2580	**32,177.40**	708.64		**1,500**	4.66
PROTN REV SER A RF AGC MAR08 05.000%JUL01 21									
MOODY'S: AA3 S&P: AAA CUSIP: 34160WQZ0									
ORIGINAL UNIT/TOTAL COST: 105.8630/31,758.90									
TOTAL		255,000	268,905.32		**279,775.35**	10,870.03	2,959.73	**12,750**	4.56

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALTRIA GROUP INC	MO	01/30/09	309	16.9473	5,236.72	19.6300	**6,065.67**	828.95	**421**	6.92
AT&T INC	T	06/23/08	34	34.6185	1,177.03	28.0300	953.02	(224.01)	58	5.99
		10/03/08	70	28.5100	1,995.70	28.0300	1,962.10	(33.60)	118	5.99
		01/30/09	215	24.3900	5,243.85	28.0300	6,026.45	782.60	362	5.99
Subtotal			319		8,416.58		**8,941.57**	524.99	**538**	5.99

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FLORENCE RAGAN FAMILY FDN Account Number: 414-10313

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHEVRON CORP	CVX	05/05/08	81	96.1300	7,786.53	76.9900	6,236.19	(1,550.34)	221	3.53
		01/30/09	65	71.2300	4,629.95	76.9900	5,004.35	374.40	177	3.53
Subtotal			*146*		*12,416.48*		***11,240.54***	*(1,175.94)*	***398***	*3.53*
CHUBB CORP	CB	06/16/09	320	40.1545	12,849.47	49.1800	**15,737.60**	2,888.13	**448**	2.84
COCA COLA COM	KO	01/30/09	243	42.8374	10,409.49	57.0000	**13,851.00**	3,441.51	**399**	2.87
EMERSON ELEC CO	EMR	10/03/08	127	38.9500	4,946.65	42.6000	5,410.20	463.55	171	3.14
		01/30/09	188	32.9595	6,196.39	42.6000	8,008.80	1,812.41	252	3.14
Subtotal			*315*		*11,143.04*		***13,419.00***	*2,275.96*	***423***	*3.14*
ENBRIDGE INC COM	ENB	06/16/09	200	34.5800	6,916.00	46.2200	9,244.00	2,328.00	324	3.49
		06/16/09	160	34.6000	5,536.00	46.2200	7,395.20	1,859.20	259	3.49
Subtotal			*360*		*12,452.00*		***16,639.20***	*4,187.20*	***583***	*3.49*
GALLAGHER ARTHUR J & CO	AJG	10/03/08	195	25.4500	4,962.75	22.5100	4,389.45	(573.30)	250	5.68
		01/30/09	240	23.9785	5,754.84	22.5100	5,402.40	(352.44)	308	5.68
Subtotal			*435*		*10,717.59*		***9,791.85***	*(925.74)*	***558***	5.68
GENUINE PARTS CO	GPC	10/03/08	133	37.3520	4,967.82	37.9600	5,048.68	80.86	213	4.21
		01/30/09	188	32.3100	6,074.28	37.9600	7,136.48	1,062.20	301	4.21
Subtotal			*321*		*11,042.10*		***12,185.16***	*1,143.06*	***514***	*4.21*
JOHNSON AND JOHNSON COM	JNJ	05/05/08	67	67.9400	4,551.98	64.4100	4,315.47	(236.51)	132	3.04
		01/30/09	115	57.3373	6,593.80	64.4100	7,407.15	813.35	226	3.04
Subtotal			*182*		*11,145.78*		***11,722.62***	*576.84*	***358***	*3.04*
KELLOGG CO	K	10/03/08	87	57.4900	5,001.63	53.2000	4,628.40	(373.23)	131	2.81
		01/30/09	151	43.7596	6,607.70	53.2000	8,033.20	1,425.50	227	2.81
Subtotal			*238*		*11,609.33*		***12,661.60***	*1,052.27*	***358***	*2.81*
KIMBERLY CLARK	KMB	06/16/09	240	51.2674	12,304.18	63.7100	**15,290.40**	2,986.22	**576**	3.76
MICROSOFT CORP	MSFT	02/07/07	85	29.8401	2,536.41	30.4800	2,590.80	54.39	45	1.70
		01/30/09	520	17.2881	8,989.86	30.4800	15,849.60	6,859.74	271	1.70
Subtotal			*605*		*11,526.27*		***18,440.40***	*6,914.13*	***316***	*1.70*
NORTHEAST UTILITIES COM	NU	01/30/09	326	24.1325	7,867.20	25.7900	**8,407.54**	540.34	**310**	3.68
PAYCHEX INC	PAYX	12/07/09	463	32.3700	14,987.31	30.6400	**14,186.32**	(800.99)	**575**	4.04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PHILIP MORRIS INTL INC	PM	06/23/08	10	50.2410	502.41	48.1900	481.90	(20.51)	24	4.81
		01/30/09	128	37.7300	4,829.44	48.1900	6,168.32	1,338.88	297	4.81
Subtotal			*138*		*5,331.85*		**6,650.22**	*1,318.37*	**321**	*4.81*
PPG INDUSTRIES INC SHS	PPG	10/03/08	88	56.6000	4,980.80	58.5400	5,151.52	170.72	191	3.68
		01/30/09	183	38.3573	7,019.39	58.5400	10,712.82	3,693.43	396	3.68
Subtotal			*271*		*12,000.19*		**15,864.34**	*3,864.15*	**587**	*3.68*
PPL CORPORATION	PPL	06/23/08	8	52.0225	416.18	32.3100	258.48	(157.70)	12	4.27
		10/03/08	96	36.3000	3,484.80	32.3100	3,101.76	(383.04)	133	4.27
		01/30/09	146	31.2973	4,569.41	32.3100	4,717.26	147.85	202	4.27
Subtotal			*250*		*8,470.39*		**8,077.50**	*(392.89)*	**347**	*4.27*
RAYTHEON CO DELAWARE NEW	RTN	12/07/09	284	52.8600	15,012.24	51.5200	**14,631.68**	(380.56)	**353**	2.40
ROYAL DUTCH SHEL PLC	RDSB	10/03/08	91	55.1000	5,014.10	58.1300	5,289.83	275.73	306	5.78
SPONS ADR B		01/30/09	121	47.9700	5,804.37	58.1300	7,033.73	1,229.36	407	5.78
Subtotal			*212*		*10,818.47*		**12,323.56**	*1,505.09*	**713**	*5.78*
SANOFI AVENTIS SPON ADR	SNY	01/30/09	278	28.2300	7,847.94	39.2700	**10,917.06**	3,069.12	**311**	2.84
SOUTHERN COMPANY	SO	06/16/09	380	30.2372	11,490.17	33.3200	**12,661.60**	1,171.43	**665**	5.25
TELEFONICA SA SPAIN ADR	TEF	06/16/09	190	63.4655	12,058.45	83.5200	**15,868.80**	3,810.35	**655**	4.12
TORONTO DOMINION BANK	TD	12/07/09	194	62.0900	12,045.46	62.7200	**12,167.68**	122.22	**451**	3.70
TRAVELERS COS INC	TRV	05/05/08	69	51.4300	3,548.67	49.8600	3,440.34	(108.33)	92	2.64
		01/30/09	197	39.0598	7,694.80	49.8600	9,822.42	2,127.62	261	2.64
Subtotal			*266*		*11,243.47*		**13,262.76**	*2,019.29*	**353**	*2.64*
UNILEVER NV NY REG SHS	UN	05/05/08	57	33.6600	1,918.62	32.3300	1,842.81	(75.81)	53	2.85
		06/23/08	26	29.2511	760.53	32.3300	840.58	80.05	24	2.85
		10/03/08	36	27.7700	999.72	32.3300	1,163.88	164.16	34	2.85
		01/30/09	234	22.1073	5,173.13	32.3300	7,565.22	2,392.09	216	2.85
Subtotal			*353*		*8,852.00*		**11,412.49**	*2,560.49*	**327**	*2.85*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERIZON COMMUNICATNS COM	VZ	05/05/08	34	38.9400	1,323.96	33.1300	1,126.42	(197.54)	65	5.73
		10/03/08	62	31.9600	1,981.52	33.1300	2,054.06	72.54	118	5.73
		01/30/09	253	29.7479	7,526.24	33.1300	8,381.89	855.65	481	5.73
Subtotal			*349*		*10,831.72*		***11,562.37***	*730.65*	**664**	5.73
WASTE MANAGEMENT INC NEW	WM	01/30/09	333	31.2290	10,399.29	33.8100	**11,258.73**	859.44	**387**	3.42
XCEL ENERGY INC	XEL	01/30/09	423	18.5895	7,863.36	21.2200	**8,976.06**	1,112.70	**415**	4.61
TOTAL					308,388.54		**354,215.32**	45,826.78	**13,324**	3.76

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BLACKROCK INTERMEDIATE *MUNICIPAL FUND INSTL* *SYMBOL: MAMTX Initial Purchase:05/05/08* *Fixed Income 100%*	1,647	16,667	279	16,667.65	10.2900	**16,947.63**	279.98	**621**	3.66
BLACKROCK SHORT-TERM *MUNICIPAL FUND INSTL* *SYMBOL: MALMX Initial Purchase:05/05/08* *Fixed Income 100%*	6,356	63,623	1,144	63,623.56	10.1900	**64,767.64**	1,144.08	**1,405**	2.16
Subtotal (Fixed Income)						*81,715.27*			

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)

Description	*Quantity*	*Total Client Investment*	*Cumulative Investment Return*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TOTAL			1,423	80,291.21		**81,715.27**	1,424.06	**2,026**	2.48
TOTAL PRINCIPAL INVESTMENTS				827,435.05		**885,555.92**	58,120.87	**28,124**	3.18

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS

Description	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	298.29	298.29		**298.29**		
CMA MONEY FUND	35,336.00	35,336.00	1.0000	**35,336.00**	**35**	.10
TOTAL		35,634.29		**35,634.29**	**35**	.10
TOTAL INCOME INVESTMENTS		35,634.29		**35,634.29**	**35**	.10

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FLORENCE RAGAN FAMILY FDN Account Number: 414-10313

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	863,069.34	**921,190.21**	58,120.87	2,959.73	**28,159**	3.06

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income Cash*	*Principal Cash*	*Income Year To Date*
12/01	Non Rept Int		NEVADA ST HWY IMPT REV MOTOR VEHICLE FUEL FSA DEC06 05.000%DEC01 10 INTEREST CREDIT PAY DATE 12/01/2009	625.00		
	Subtotal (Tax-Exempt Interest)			625.00		*13,340.28*
12/01	Dividend		BLACKROCK INTERMEDIATE MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2009	52.42		
12/01	Dividend		BLACKROCK SHORT-TERM MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2009	78.66		
12/31	Dividend		BLACKROCK INTERMEDIATE MUNICIPAL FUND INSTL DIVIDEND PAY DATE 12/31/2009	54.18		
12/31	Dividend		BLACKROCK SHORT-TERM MUNICIPAL FUND INSTL DIVIDEND PAY DATE 12/31/2009	77.52		
	Subtotal (Tax-Exempt Dividends)			*262.78*		*1,951.80*

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Rpt Fgn Div		ENBRIDGE INC COM RPT FGN DIV HOLDING 360.0000 PAY DATE 12/01/2009	127.68		
12/07	Dividend		SOUTHERN COMPANY DIVIDEND HOLDING 380.0000 PAY DATE 12/05/2009	166.25		
12/08	Dividend		JOHNSON AND JOHNSON COM DIVIDEND HOLDING 182.0000 PAY DATE 12/08/2009	89.18		
12/09	Rpt Fgn Div		ROYAL DUTCH SHEL PLC SPONS ADR B RPT FGN DIV HOLDING 212.0000 PAY DATE 12/09/2009	178.08		
12/10	Dividend		CHEVRON CORP DIVIDEND HOLDING 146.0000 PAY DATE 12/10/2009	99.28		
12/10	Dividend		EMERSON ELEC CO DIVIDEND HOLDING 315.0000 PAY DATE 12/10/2009	105.53		
12/10	Dividend		MICROSOFT CORP DIVIDEND HOLDING 605.0000 PAY DATE 12/10/2009	78.65		
12/11	Dividend		PPG INDUSTRIES INC SHS DIVIDEND	146.34		

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			HOLDING 271.0000 PAY DATE 12/11/2009			
12/14	Dividend		NORTHROP GRUMMAN CORP DIVIDEND HOLDING 218.0000 PAY DATE 12/12/2009	93.74		
12/15	Dividend		COCA COLA COM DIVIDEND HOLDING 243.0000 PAY DATE 12/15/2009	99.63		
12/15	Dividend		KELLOGG CO DIVIDEND HOLDING 238.0000 PAY DATE 12/15/2009	89.25		
12/16	Rpt Fgn Div		UNILEVER NV NY REG SHS RPT FGN DIV HOLDING 353.0000 PAY DATE 12/16/2009	139.44		
12/18	Dividend		WASTE MANAGEMENT INC NEW DIVIDEND HOLDING 333.0000 PAY DATE 12/18/2009	96.57		
12/22	Sh Tm Cap Gain		BLACKROCK INTERMEDIATE MUNICIPAL FUND INSTL SHORT TERM CAPITAL GAIN PAY DATE 12/21/2009		.05	
12/31	Dividend		NORTHEAST UTILITIES COM DIVIDEND HOLDING 326.0000 PAY DATE 12/31/2009	77.43		

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/31	Dividend		TRAVELERS COS INC DIVIDEND HOLDING 266.0000 PAY DATE 12/31/2009	87.78		
12/31	Share Dividend	8	CMA MONEY FUND DIVIDEND PAY DATE 12/31/2009			
12/31	Cash Dividend		CMA MONEY FUND DIVIDEND PAY DATE 12/31/2009 FROM 11-30 THRU 12-31	.90		
	Income Total		CMA MONEY FUND	8.00		
	Subtotal (Taxable Dividends)			*1,683.73*	*.05*	*12,399.97*
	NET TOTAL			**2,571.51**	**.05**	**27,692.05**

SECURITY TRANSACTIONS
TRANSACTIONS CONDUCTED PER YOUR PIA AGREEMENT

Date	Description	Transaction Type	Quantity	Unit Price	Income Cash	Principal Cash	Accrued Interest Earned/(Paid)
12/10	PAYCHEX INC SUBSCRIPTION COST BASIS REFLECTS TRADE ALLOCATION OF TRUSTEE FEE TO TRADE OF $27.78 CUS NO 704326107	Purchase	463	32.3100		(14,959.53)	
12/10	RAYTHEON CO DELAWARE NEW SUBSCRIPTION COST BASIS REFLECTS TRADE ALLOCATION OF TRUSTEE FEE TO TRADE OF $17.04 CUS NO 755111507	Purchase	284	52.8000		(14,995.20)	

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER YOUR PIA AGREEMENT

Date	Description	Transaction Type	Quantity	Unit Price	Income Cash	Principal Cash	Accrued Interest Earned/(Paid)
12/10	TORONTO DOMINION BANK	Purchase	194	62.0300		(12,033.82)	
	SUBSCRIPTION COST BASIS REFLECTS TRADE						
	ALLOCATION OF TRUSTEE FEE TO TRADE OF $11.64						
	CUS NO 891160509						
	Subtotal (Purchases)					*(41,988.55)*	
12/10	NORTHROP GRUMMAN CORP	Sale	-218	55.9500		12,196.79	
	REDEEMED COST BASIS REFLECTS TRADE						
	ALLOCATION OF TRUSTEE FEE TO TRADE OF $13.08						
	CUS NO 666807102						
	Subtotal (Sales)					*12,196.79*	
	TOTAL					**(29,791.76)**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							*(1,282.21)*
NORTHROP GRUMMAN CORP	218.0000	01/30/09	12/07/09	12,196.79	10,439.69	1,757.10	
Subtotal (Short-Term)						*1,757.10*	*(35,238.40)*
TOTAL				**12,196.79**	**10,439.69**	**1,757.10**	**(36,520.61)**

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2009 tax return. These reportable transactions will appear on your January statement.

FSC Mixed Sources

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
12/01	Fgn Div Tax		ENBRIDGE INC COM FGN TAX DIV NON-RECLAIMABLE TAX PAY DATE 12/01/2009	(19.15)	
12/08	Trustee Fee		TRUSTEE FEE-PERIOD OF 10/31/2009 TO 11/27/2009 APPLIED TO PRINCIPAL BASED ON AVG MKT VAL OF- $817,920.93		(327.08)
12/08	Trustee Fee		TRUSTEE FEE-PERIOD OF 10/31/2009 TO 11/27/2009 APPLIED TO INCOME BASED ON AVG MKT VAL OF- $817,920.93	(327.08)	
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT COMMUNITY ACTION SVCS AND FOOD BANK TIN #87-0491952 PROVO, UT		(10,000.00)
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT CIRQUE LODGE FOUNDATION 2009 GRANT AWARD TIN #04-3718247 OREM, UT		(10,000.00)
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS		(10,000.00)

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
			TIN #23-7300405 PROVO, UT		
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT BOYS SCOUTS OF AMERICA 2009 GRANT AWARD TIN #84-1402736 OREM, UT		(5,000.00)
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT CENTER FOR WOMEN AND CHILDREN IN CRISIS INC. TIN #87-0405229 OREM, UT		(5,000.00)
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT FRIENDS OF THE UTAH CTY CHILDREN'S JUSTICE CTR TIN #87-0491594 PROVO, UT		(5,000.00)
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT AMERICAN RED CROSS MOUNTAIN VALLEY CHAPTER TIN #87-0212449 PROVO, UT		(400.00)
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL		(1,500.00)

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
			FOR THE GRADUATE SCHOOL 566001393 CHAPEL HILL NC		
12/10	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT THE CROSSNORE SCHOOL 2009 GRANT AWARD TIN #56-0567980 CROSSNORE, NC		(500.00)
12/11	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT PROVO ELKS LODGE BENEVOLENT TRUST FUND TIN #94-2941218 PROVO, UT		(500.00)
12/16	Fgn Div Tax		UNILEVER NV NY REG SHS FGN TAX DIV NON-RECLAIMABLE TAX PAY DATE 12/16/2009	(20.92)	
12/18	Tax Service Fee		P801TAX SERVICE FEE TAX SERVICE FEE		(3,500.00)
12/31	Journal Entry		TRANSFERRED FROM JOURNAL ENTRY ACCOUNT XXX74C47		146,000.00
	Subtotal (Other Debits/Credits)			*(367.15)*	*94,272.92*
	NET TOTAL			**(367.15)**	**94,272.92**

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FLORENCE RAGAN FAMILY FDN

Account Number: 414-10313

YOUR TRUST MANAGEMENT ACCOUNT MONEY FUND TRANSACTIONS

December 01, 2009 - December 31, 2009

Date	Description	Income	Principal
12/02	CMA MONEY FUND SUBSCRIPTION	(865.00)	
12/08	CMA MONEY FUND SUBSCRIPTION	(166.00)	
12/09	CMA MONEY FUND REDEEMED REDEMPT AS OF 12/08/2009	238.00	
12/09	CMA MONEY FUND REDEEMED REDEMPT AS OF 12/08/2009		327.00
12/10	CMA MONEY FUND SUBSCRIPTION	(178.00)	
12/10	CMA MONEY FUND REDEEMED REDEMPT AS OF 12/10/2009		29,792.00
12/11	CMA MONEY FUND SUBSCRIPTION	(284.00)	
12/11	CMA MONEY FUND REDEEMED REDEMPT AS OF 12/10/2009		47,400.00
12/14	CMA MONEY FUND SUBSCRIPTION	(146.00)	
12/14	CMA MONEY FUND REDEEMED REDEMPT AS OF 12/11/2009		500.00
12/15	CMA MONEY FUND SUBSCRIPTION	(94.00)	
12/16	CMA MONEY FUND SUBSCRIPTION	(189.00)	
12/17	CMA MONEY FUND SUBSCRIPTION	(118.00)	
12/21	CMA MONEY FUND SUBSCRIPTION	(97.00)	
12/21	CMA MONEY FUND REDEEMED REDEMPT AS OF 12/18/2009		3,500.00
	NET TOTAL	**(1,899.00)**	**81,519.00**

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