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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

 Initial return  Initial return of a former public charity  Final return Amended return  Address change  Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.

Name of foundation

THE ELATION FOUNDATION

A Employer Identification number

87-0571966

See Specific  
Instructions.Number and street (or P.O. box number if mail is not delivered to street address)  
533 W 2600 SRoom/suite  
25B Telephone number (see instructions)  
(801) 582-4208

City or town, state, and ZIP code

BOUNTIFUL UT 84010

C If exempt, application is pending, check here ►   
D 1. Foreign organizations, check here ►   
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ► H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

► \$ 51,824

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), &amp; (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) .....				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temp cash investments				
4 Dividends and interest from securities				
5 a Gross rents .....	505	505	505	
b Net rental income or (loss) _____				
6 a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 2,992	-4,628			
7 Capital gain net income (from Part IV, line 2) .....		0		
8 Net short-term capital gain .....			0	
9 Income modifications .....			0	
10 a Gross sales less rts. & allowances 0 b Less Cost of goods sold .....				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) .....				
12 Total. Add lines 1 through 11 .....	-4,123	505	505	
13 Compensation of officers, directors, trustees, etc .....	0			
14 Other employee salaries and wages .....				
15 Pension plans, employee benefits .....				
16 a Legal fees (attach schedule) .....				
b Accounting fees (attach schedule) .....				
c Other professional fees (attach schedule) .....				
17 Interest RECEIVED .....				
18 Taxes (attach schedule) (see instructions) #1	14	14	14	
19 Depreciation (attach sch) and depletion				
20 Occupancy MAY 19, 2010				
21 Travel, conferences, and meetings .....				
22 Printing and publications .....				
23 Other expenses (attach schedule) .....				
24 Total operating and administrative expenses. Add lines 13 through 23	14	14	14	0
25 Contributions, gifts, grants paid .....	5,680			5,680
26 Total exp. & disbursements. Add lines 24 and 25	5,694	14	14	5,680
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements .....	-9,817			
b Net Investment Income (if neg., enter -0-) .....		491		
c Adjusted net income (if neg., enter -0-) .....			491	

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form 990-PF (2009)

2009

		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
A S S E T S	<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)			
	1 Cash -- non-interest-bearing .....			
	2 Savings and temporary cash investments .....			
	3 Accounts receivable ► Less: allowance for doubtful accts. ►			
	4 Pledges receivable ► Less: allowance for doubtful accts. ►			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) .....			
	7 Other notes and loans receivable (attach schedule) ► Less allowance for doubtful accounts ►			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments -- U S. and state govt. obligations (attach sch) b Investments -- corporate stock (attach schedule) ... #2. ....	89,935	80,118	51,824
	c Investments -- corporate bonds (attach schedule) .....			
	11 Investments -- land, buildings, and equipment basis, .... ► Less accumulated depreciation (attach schedule) .... ►			
	12 Investments -- mortgage loans .....			
	13 Investments -- other (attach schedule) .....			
	14 Land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) .... ►			
15 Other assets (describe ► )				
<b>16 Total assets</b> (to be completed by all filers -- see the instructions. Also, see page 1, item I) .....	89,935	80,118	51,824	
L I A B I L T I T E S	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable (attach schedule) .....			
	22 Other liabilities (describe ► )	0	0	
	<b>23 Total liabilities</b> (add lines 17 through 22) .....	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	Foundations that do not follow SFAS 117, ck. here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds .....				
28 Paid-in or capital surplus, or land, bldg , and equipment fund .....	89,935	80,118		
29 Retained earnings, accumulated income, endowment, or other funds .....	89,935	80,118		
<b>30 Total net assets or fund balances</b> (see the instructions) .....	89,935	80,118		
<b>31 Total liabilities and net assets/fund balances</b> (see the inst.)	89,935	80,118		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	89,935
2 Enter amount from Part I, line 27a .....	2	-9,817
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3 .....	4	80,118
5 Decreases not included in line 2 (itemize) ►	5	
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.</b> .....	6	80,118

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See attachment #3				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(I) F.M.V. as of 12/31/69	(J) Adjusted basis as of 12/31/69	(K) Excess of col. (I) over col. (J), if any	(L) Gains (Col. (h) gain minus col. (K), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) .....	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	- 4,628
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) .....	If (loss), enter -0- in Part I, line 8 .....		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			
<b>2 Total of line 1, column (d)</b>			2 0.000000
<b>3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			3 0.000000
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>			4 57,012
<b>5 Multiply line 4 by line 3</b>			5
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			6 5
<b>7 Add lines 5 and 6</b>			7 5
<b>8 Enter qualifying distributions from Part XII, line 4</b>			8 5,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of ruling letter if necessary -- see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b .....

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-). . . . .

3 Add lines 1 and 2 .....

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-). . . . .

5 **Tax based on Investment Income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a
b Exempt foreign organizations -- tax withheld at source . . . . .	6b
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c
d Backup withholding erroneously withheld . . . . .	6d

7 Total credits and payments. Add lines 6a through 6d . . . . .

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached. . . . .

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ►

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ►

11 Enter amount of line 10 to be **Credited to 2010 estimated tax** ► **Refunded** ►

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year? . . . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation . . . ► \$ 0 (2) On foundation managers . . . ► \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ► \$ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

b If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7 Did the foundation have at least \$5,000 in assets at any time during the yr.? If "Yes," complete Part II, col. (c), & Part XV.

8 a Enter the states to which the foundation reports or with which it is registered (see the instructions)

► NONE

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .

10 Did any persons become substantial contributors during tax year? If "Yes," attach a schedule listing their names and addresses . . . . .

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).....	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? .....	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	13	
Website address ► N/A			
14	The books are in care of ► See attachment #4	Telephone no ►	
	Located at ►	ZIP+4 ►	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here . . . . . ►	15	
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 If any Item Is checked In the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?.....	1b	X
c	Organizations relying on a current notice regarding disaster assistance check here .. . . . . ►	1c	X
2	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? .. . . . .		
a	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? .. . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years . . . . . ► 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement -- see the instructions.) .. . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .. . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) .. . . . .	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .. . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? .. . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:						
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? . . . . .					5b	X
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			7b	X
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .						

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see the Instructions).**

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
See attachment #5				

**2 Compensation of five highest-paid employees (other than those included on line 1 -- see the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** ..... ►

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See the instructions.		
3		
<b>Total. Add lines 1 through 3</b>		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	57,880
b	Average of monthly cash balances . . . . .	1b	
c	Fair market value of all other assets (see the instructions) . . . . .	1c	
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	57,880
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	57,880
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions) . . . . .	4	868
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	57,012
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	2,851

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	2,851
2a	Tax on investment income for 2009 from Part VI, line 5 . . . . .	2a	
b	Income tax for 2009 (This does not include the tax from Part VI) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	2,851
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	2,851
6	Deduction from distributable amount (see the instructions) . . . . .	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	2,851

**Part XII Qualifying Distributions** (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26 . . . . .	1a	5,680
b	Program-related investments -- total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	5,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions) . . . . .	5	5
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	5,675

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 .....				2,851
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only .....				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 .....	217			
b From 2005 .....	195			
c From 2006 .....				
d From 2007 .....	1,884			
e From 2008 .....				
f Total of lines 3a through e .....	2,296			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 5,680				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see the instructions) .....				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2009 distributable amount .....				2,851
e Remaining amount distributed out of corpus .....	2,829			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	5,125			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b .....				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions .....				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount -- see the instructions .....				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 .....				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions) .....				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions) .....				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a .....	5,125			
10 Analysis of line 9:				
a Excess from 2005 .....	217			
b Excess from 2006 .....				
c Excess from 2007 .....	1,884			
d Excess from 2008 .....				
e Excess from 2009 .....	2,829			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. ►				N/A
1b	Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
2b	85% of line 2a . . . . .				
2c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
2d	Amounts included in line 2c not used directly for active conduct exempt act . . . . .				
2e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
3	Complete 3a, b, or c for the alternative test relied upon:				
3a	"Assets" alternative test -- enter:				
	(1) Value of all assets . . . . .				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
3b	"Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed. . . . .				
3c	"Support" alternative test -- enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) . . . . .				
	(3) Largest amount of support from an exempt organization. . . . .				
	(4) Gross investment income. . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
See attachment # 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attachment #7				
<b>Total</b> .....			► 3a	5,680
b Approved for future payment				
<b>Total</b> .....			► 3b	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

**1 Program service revenue:**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees &amp; contracts from government agencies

**2 Membership dues and assessments . . . . .****3 Interest on savings and temporary cash investments . . . . .****4 Dividends and interest from securities . . . . .****5 Net rental income or (loss) from real estate:**

a Debt-financed property . . . . .  
 b Not debt-financed property . . . . .

**6 Net rental income or (loss) from personal property . . . . .****7 Other investment income . . . . .****8 Gain or (loss) from sales of assets other than inventory . . . . .****9 Net income or (loss) from special events . . . . .****10 Gross profit or (loss) from sales of inventory . . . . .****11 Other revenue: a \_\_\_\_\_**

b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal. Add columns (b), (d), and (e) . . . . .**

14 505

**13 Total. Add line 12, columns (b), (d), and (e) . . . . .**

13 -4,123

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	X
(1)	Cash . . . . .	1a(2)	X
(2)	Other assets . . . . .	1b(1)	X
b	Other transactions:	1b(2)	X
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(3)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(4)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(5)	X
(4)	Reimbursement arrangements . . . . .	1b(6)	X
(5)	Loans or loan guarantees . . . . .	1c	X
(6)	Performance of services or membership or fundraising solicitations . . . . .		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

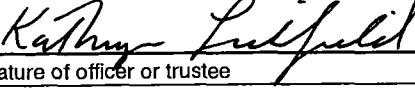
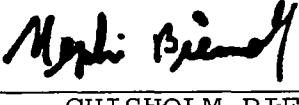
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN	 Signature of officer or trustee		5/17/2010	Date	President	Title
PREPARER'S USE ONLY	<input type="checkbox"/> Paid <input type="checkbox"/> Preparer's signature	<input type="checkbox"/> Preparer's signature	 Maphi Bierwolf	Date	<input type="checkbox"/> Check if self-employed	Preparer's identifying number (see Signature in the instructions)
	<input type="checkbox"/> Firm's name (or yours if self-employed), address, and ZIP code		CHISHOLM BIERWOLF NILSON LLC 533 W 2600 S STE 25 Bountiful, UT 84010		EIN ►	
					Phone no.	(801) 292-8756

# SCHEDULE OF TAXES PAID

Attachment 1: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection	For calendar year 2009, or tax period beginning			, and ending	
<b>Name of Organization</b> <b>THE ELATION FOUNDATION</b>				<b>Employer Identification Number</b> <b>87-0571966</b>	
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity	
Foreign Taxes Withheld	14	14	14		
Total	14	14	14		

## **SCHEDULE OF INVESTMENTS – CORPORATE STOCKS**

Attachment 2: page 1 - 990-PF Page 2, Part II, Line 10b

## PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 3: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2009 or tax period beginning , and ending			
<b>Name of Organization</b> THE ELATION FOUNDATION			<b>Employer Identification Number</b> 87-0571966	
1	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) 300 SH DELL INC.	(b) How acquired P -- Purchase D -- Donation P	(c) Date acquired (mo., day, yr.) 05-31-2006	(d) Date sold (mo., day, yr.) 03-20-2009
1	(e) Gross sales price 2,992	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale 7,620	(h) Gain or (loss) (e) plus (f) minus (g) -4,628
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) -4,628
1	(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (l) over col. (j), if any	

**BOOKS ARE IN CARE OF**

Attachment 4 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2009, or tax period beginning	, and ending
<b>Name of Organization</b> THE ELATION FOUNDATION		<b>Employer Identification Number</b> 87-0571966
Part VII-A - Line 14		

Individual Name ..... CHISHOLM, BIERWOLF & NILSON

or

Business Name:

Street Address ..... 533 W 2600 SO #25

U.S. Address:

Zip code 84010

City Bountiful

State UT

or

Foreign Address

City .....

Province or State .....

Country .....

Postal code .....

Phone Number ..... (801) 363-1175

Fax Number .....

**CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

Attachment 5: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection	For calendar year 2009, or tax period beginning , and ending			Employer Identification Number
Name of Organization THE ELATION FOUNDATION			87-0571966	
(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben Plans & Def. Comp.	(E) Expense Account & Other Allowances
KATHRYN LICHFIELD 1370 PRINCETON AVE SALT LAKE CITY, UT 84105	TRUSTEE	0	0	0
EMILY CANNON 1963 MAPLE HOLLOW WAY BOUNTIFUL, UT 84010	TRUSTEE	0	0	0
SCOTT CANNON 1963 MAPLE HOLLOW WAY BOUNTIFUL, UT 84010	TRUSTEE	0	0	0

## INFORMATION REGARDING FOUNDATION MANAGERS

Attachment 6: page 1 - 990-PF Page 10, Part XV, line 1a

Open to Public Inspection	For calendar year 2009, or tax period beginning	, and ending
Name of Organization THE ELATION FOUNDATION	Employer Identification Number 87-0571966	

Contributing Manager

KATHRYN LICHFIELD

## GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 7: page 1 990-PF Page 11, Part XV Line 3a

Open to Pu

Inspection For calendar year 2009, or tax period beginning

, and ending

Name of Organization

THE ELATION FOUNDATION

Employer Identification Number

87-0571966

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WEBER PATHWAYS				100
UNIVERSITY HOSPITAL FOUNDATION 540 ARAPEEN STE 130 SALT LAKE CITY, UT 84108				3,830
CHOICE HUMANITARIAN				750
HYDROCEPHALUS FOUNDATION 870 MARKET ST. #705 SAN FRANCISCO, CA 94102				1,000
				5,680