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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

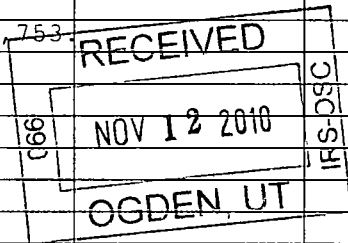
Name of foundation <b>DINESH AND KALPANA PATEL FOUNDATION</b>	A Employer identification number <b>87-0532423</b>
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>PO BOX 58887</b>	B Telephone number (see page 10 of the instructions) <b>(801) 531-6888</b>
City or town, state, and ZIP code <b>SALT LAKE CITY, UT 84158-0887</b>	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation  
I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 421,511.**  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐  
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	188,400.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3 Interest on savings and temporary cash investments . . . . .				
4 Dividends and interest from securities . . . . .	450.	450.		ATCH 1
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	-306,753.			
b Gross sales price for all assets on line 6a . . . . .	695,189.			
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	657.	657.		ATCH 2
12 Total. Add lines 1 through 11 . . . . .	-117,246.	1,107.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc. . . . .				
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) ATCH 3 . . . . .	4,400.	4,400.	0.	0.
c Other professional fees (attach schedule) * . . . . .	1,611.	1,611.		
17 Interest . . . . .				
18 Taxes (attach schedule) (see page 14 of the instructions) * . . . . .	208.	208.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) ATCH 6 . . . . .	450.	450.		
24 Total operating and administrative expenses . . . . .	6,669.	6,669.	0.	0.
Add lines 13 through 23 . . . . .	243,953.			243,953.
25 Contributions, gifts, grants paid . . . . .	250,622.	6,669.	0.	243,953.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .				
27 Subtract line 26 from line 12 . . . . .	-367,868.			
a Excess of revenue over expenses and disbursements . . . . .		-0-		
b Net investment income (if negative, enter -0-) . . . . .			-0-	
c Adjusted net income (if negative, enter -0-) . . . . .				



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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	-4,702.	46,195.	46,195.
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) <b>ATCH 7</b>	679,896.	261,131.	275,316.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) <b>ATCH 8</b>	100,000.	100,000.	100,000.
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	775,194.	407,326.	421,511.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .	30,000.	30,000.	<b>ATCH 9</b>
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	30,000.	30,000.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	745,194.	377,326.	
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	745,194.	377,326.		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	775,194.	407,326.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	745,194.
2 Enter amount from Part I, line 27a . . . . .	2	-367,868.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	377,326.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	377,326.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) . . . . .	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	-306,753.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . .		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	167,636.	575,981.	0.291044
2007	308,067.	785,895.	0.391995
2006	222,323.	724,909.	0.306691
2005	121,751.	691,231.	0.176136
2004	117,841.	776,901.	0.151681

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	1.317547
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.263509
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	<b>4</b>	335,812.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	88,489.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	88,489.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	243,953.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	0.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	0.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a		
b Exempt foreign organizations-tax withheld at source . . . . .	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7		0.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9		0.
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10		
11 Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> UT, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ DINESH C. PATEL Telephone no ▶ 801-588-6245			
Located at ▶ P.O. BOX 58887, SALT LAKE CITY, UTAH ZIP + 4 ▶ 84158-0887				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☒ **5 b**

Organizations relying on a current notice regarding disaster assistance check here ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6 b**

If "Yes" to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7 b**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		-0-	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	320,179.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20,747.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	340,926.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	340,926.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	5,114.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	335,812.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	16,791.

**Part XI** Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	16,791.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	0.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	16,791.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	16,791.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	16,791.

**Part XII** Qualifying Distributions (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	243,953.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	243,953.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	243,953.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				16,791.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . . 79,490.				
b From 2005 . . . . . 87,189.				
c From 2006 . . . . . 186,224.				
d From 2007 . . . . . 270,362.				
e From 2008 . . . . . 139,239.				
f Total of lines 3a through e . . . . .	762,504.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 243,953.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2009 distributable amount . . . . .				16,791.
e Remaining amount distributed out of corpus . . . . .	227,162.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	989,666.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	79,490.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	910,176.			
10 Analysis of line 9				
a Excess from 2005 . . . . . 87,189.				
b Excess from 2006 . . . . . 186,224.				
c Excess from 2007 . . . . . 270,362.				
d Excess from 2008 . . . . . 139,239.				
e Excess from 2009 . . . . . 227,162.				

Form 990-PF (2009)

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

DINESH C. PATEL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year  ATTACHMENT 11				
<b>Total.</b> . . . . . ▶ <b>3a</b>				243,953.
<b>b</b> Approved for future payment				
<b>Total.</b> . . . . . ▶ <b>3b</b>				





**Schedule of Contributors**

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2009**

Name of the organization

DINESH AND KALPANA PATEL FOUNDATION

Employer identification number

87-0532423

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **DINESH AND KALPANA PATEL FOUNDATION**Employer identification number  
**87-0532423****Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DINESH & KALPANA PATEL PO BOX 58887 SALT LAKE CITY, UT 84158	\$ 188,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Employer identification number	87-0532423
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[illegible]

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
56,339.		WATSON PHARMACEUTICAL INC PROPERTY TYPE: SECURITIES 48,620.				D	12/18/2008	02/09/2009
							7,719.	
17,287.		UBS VARIOUS ST- SEE ATTACHMENT A PROPERTY TYPE: SECURITIES 17,728.				P	VARIOUS	VARIOUS
							-441.	
57,272.		UBS VARIOUS LT - SEE ATTACHMENT B PROPERTY TYPE: SECURITIES 104,913.				P	VARIOUS	VARIOUS
							-47,641.	
44,170.		BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 34,895.				P	02/09/2009	04/27/2009
							9,275.	
11,583.		DAVIS NEW YORK VENTURE C PROPERTY TYPE: SECURITIES 20,061.				P	VARIOUS	04/24/2009
							-8,478.	
42.		DAVIS NEW YORK VENTURE C PROPERTY TYPE: SECURITIES 38.				P	12/02/2008	04/24/2009
							4.	
114,118.		FRANKLIN TEMP FOUND ALLOC C PROPERTY TYPE: SECURITIES 213,430.				P	VARIOUS	04/24/2009
							-99,312.	
4,272.		FRANKLIN TEMP FOUND ALLOC C PROPERTY TYPE: SECURITIES 4,244.				P	12/31/2008	04/24/2009
							28.	
35,517.		GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 32,990.				P	02/09/2009	05/06/2009
							2,527.	
471.		HENDERSON EUROPEAN FOCUS PROPERTY TYPE: SECURITIES 1,147.				P	VARIOUS	04/24/2009
							-676.	
93.		HENDERSON EUROPEAN FOCUS PROPERTY TYPE: SECURITIES 69.				P	12/08/2008	04/24/2009
							24.	
37,401.		PROSHARES ULTRA FINANCIALS PROPERTY TYPE: SECURITIES 33,495.				P	02/09/2009	VARIOUS
							3,906.	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
24,027.		PROSHARES ULTRASHORT S&P500 PROPERTY TYPE: SECURITIES 31,793.				P	05/01/2009 -7,766.	VARIOUS
19,667.		RYDEX INVRS GOVT LG BD STR INV PROPERTY TYPE: SECURITIES 26,681.				P	VARIUOS -7,014.	04/24/2009
61,545.		UBS GLOBAL ALLOCATION C 124,397.					VARIOUS -62,852.	04/24/2009
11,688.		UBS GLOBAL ALLOCATION C 11,460.					12/18/2008 228.	04/24/2009
149,948.		US TREASURY BILL 149,869.					09/21/2009 79.	VARIOUS
39,749.		WATSON PHARMACEUTICAL INC PROPERTY TYPE: SECURITIES 135,180.				D	10/15/2009 -95,431.	12/23/2009
10,000.		UBS PACE STRATEGIC FIXED INCOME INVESTME PROPERTY TYPE: SECURITIES 10,932.				P	VARIOUS -932.	01/02/2009
TOTAL GAIN(LOSS) .....							<u>-306,753.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
USB 01687	236.	236.
MORGAN STANLEY 140	214.	214.
TOTAL	<u>450.</u>	<u>450.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	657.	657.
TOTALS	<u>657.</u>	<u>657.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	4,400.	4,400.		
TOTALS	4,400.	4,400.	0.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	1,611.	1,611.
TOTALS	1,611.	1,611.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES	208.	208.
TOTALS	208.	208.



FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS	450.	450.
TOTALS	450.	450.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS CORPORATE STOCK	261,131.	275,316.
TOTALS	<u>261,131.</u>	<u>275,316.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING</u>	<u>ENDING</u>
	<u>BOOK VALUE</u>	<u>FMV</u>
OTHER INVESTMENTS	100,000.	100,000.
TOTALS	<u>100,000.</u>	<u>100,000.</u>

ATTACHMENT 9

FORM 990PF, PART II - LOANS FROM OFFICERS, DIRECTORS, ETC.

LENDER: DINESH PATEL  
ORIGINAL AMOUNT: 30,000.

BEGINNING BALANCE DUE .....	30,000.
ENDING BALANCE DUE .....	<u>30,000.</u>
TOTAL BEGINNING LOANS FROM OFFICERS, DIRECTORS, ETC.	<u>30,000.</u>
TOTAL ENDING LOANS FROM OFFICERS, DIRECTORS, ETC.	<u>30,000.</u>

DINESH AND KALPANA PATEL FOUNDATION

87-0532423

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

TITLE AND AVERAGE HOURS PER  
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

DINESH C. PATEL  
P.O. BOX 58887  
SALT LAKE CITY, UT 84158

TRUSTEE

KALPANA D. PATEL  
P.O. BOX 58887  
SALT LAKE CITY, UT 84158

TRUSTEE

KIRAN C. PATEL  
11609 CARROLWOOD DRIVE  
TAMPA, FL 33612

TRUSTEE

GRAND TOTALS

66933E 700V

V 09-8.3

SALT LAKE-87-0532423

ATTACHMENT 10

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BAPS CARE INTERNATIONAL 12401 PELLISSIER ROAD WHITTIER, CA 90601-1544	NONE		FOOTNOTE 1	5,000
RADHA KRISHNA TEMPLE 8628 SOUTH STATE ROAD SPANISH FORK, UT 84660	NONE		FOOTNOTE 1	2,001
PIONEER THEATRE CO 300 SO 1400 E, RM 325, SALT LAKE CITY, UT 84112-0660	NONE		FOOTNOTE 1	250
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL	NONE		FOOTNOTE 1	75
THE WATERFORD SCHOOL 1480 EAST 9400 SOUTH SANDY, UT 84093	NONE		FOOTNOTE 1	2,500
UNIVERSITY OF UTAH-COLLEGE OF PHARMACEUTICALS 540 ARAPEEN DRIVE, SUITE 250 SALT LAKE CITY, UT 84108-1238	NONE		FOOTNOTE 1	200

FORM 990, PART VV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UTAH SYMPHONY & OPERA 123 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101	NONE		FOOTNOTE 1	10,250
UTAH YOUTH VILLAGE 5800 SOUTH HIGHLAND DRIVE SALT LAKE CITY, UT 84121	NONE		FOOTNOTE 1	2,800
WORLD WILDLIFE FUND 1250 TWENTY-FOURTH STREET, NW WASHINGTON, DC 20037	NONE		FOOTNOTE 1	450
CARE 151 ELLIS STREET, NE ATLANTA, GA 30303-2440	NONE 501(C)3 EXEMPT		FOOTNOTE 1	250
CHILDREN FIRST UTAH 455 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84111	NONE		FOOTNOTE 1	2,000
GREENPEACE 702 H STREET NW SUITE 300 WASHINGTON, DC 20001	NONE		FOOTNOTE 1	180

## FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UTAH STATE UNIVERSITY 1420 OLD MAIN HILL LOGAN, UT 84322	NONE	FOOTNOTE 1	10,000
HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SALT LAKE CITY, UT 84112	NONE	FOOTNOTE 1	2,750
US FUND FOR UNICEF 333 EAST 38TH ST NEW YORK, NY 10016	NONE	FOOTNOTE 1	525
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001	NONE	FOOTNOTE 1	250
NATIONAL ETHNIC COALITION OF ORGANIZATIONS FOUND 232 MADISON AVENUE, SUITE 900 NEW YORK, NY 10016	NONE	FOOTNOTE 1	275
AMNESTY INTL USA 5 PENN PLAZA NEW YORK, NY 10001	NONE	FOOTNOTE 1	500



FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
INDIAN STUDENTS ASSOCIATION- USU 3530 OLD MAIN HILL LOGAN, UT 84322	NONE		FOOTNOTE 1	2,750
U OF U FOR KUED 101 S WASATCH DRIVE SALT LAKE CITY, UT 84112	NONE		FOOTNOTE 1	1,000
U OF U FOR THE UTAH MUSEUM OF FINE ARTS MARCIA & JOHN PRICE MUSEUM BUILDING 410 CAMPUS CENTER DRIVE SALT LAKE CITY, UT 84112-0350	NONE		FOOTNOTE 1	250
UNIVERSITY OF PENNSYLVANIA 433 FRANKLIN BUILDING PHILADELPHIA, PA 19104-6285	NONE		FOOTNOTE 1	100
VETS OF FOREIGN WARS 406 WEST 34TH STREET KANSAS CITY, MO 64111	NONE		FOOTNOTE 1	50
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY, UT 84105	NONE		FOOTNOTE 1	5,000

FORM 990FE, PART V - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
YWCA OF SALT LAKE CITY 322 EAST 300 SOUTH SALT LAKE CITY, UT 84111	NONE	501 (C) 3 EXEMPT	FOOTNOTE 1 2009 PORTION OF LEGACY BRIDGE ENDOWMENT CAMPAIGN FINAL INSTALLMENT	3,334
DISABLED VETRANS FOUNDATION 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076	NONE		FOOTNOTE 1	50
INDIA CULTURAL CENTER 1142 WEST SOUTH JORDAN PARKWAY SOUTH JORDAN, UT 84095	NONE		FOOTNOTE 1	104,802
MAKE-A-WISH 771 EAST WINCHESTER MURRAY, UT 84107	NONE		FOOTNOTE 1	75
NATIONAL FOREST FUND 702 H STREET NW SUITE 300 WASHINGTON, DC 20001	NONE		FOOTNOTE 1	75
ADA RESEARCH FOUNDATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	NONE		FOOTNOTE 1	100

FORM 990PF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	FOOTNOTE 1	1,000
CANINE COMPANIONS FOR INDEPENDENCE PO BOX 446 SANTA ROSA, CA 95402-0446	NONE	FOOTNOTE 1	25
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709-3498	NONE	FOOTNOTE 1	230
HINDU AMERICAN FOUNDATION 5268G NICHOLSON LANE #164 KENSINGTON, MD 20895	NONE	FOOTNOTE 1	253
LARRY H MILLER CHARITIES 301 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101	NONE	FOOTNOTE 1	100
MADD 511 E JOHN CARPENTER FREEWAY SUITE 700 IRVING, TX 75062	NONE	FOOTNOTE 1	20

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MALIH FREE CLINIC 415 EAST 3900 SOUTH SALT LAKE CITY, UT 84107	NONE		FOOTNOTE 1	250
MARTIN LUTHER KING JR NATIONAL MEMORIAL FOUNDATIO 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492-7541	NONE		FOOTNOTE 1	150
REGULATORY AFFAIRS PROFESSIONALS SOCIETY 5635 FISHERS LANE SUITE 550 ROCKVILLE, MD 20852	NONE		FOOTNOTE 1	2,222
UTAH NEPAL SAMAJ 7757 S CHAD HEIGHTS LN MIDVALE, UT 84047	NONE		FOOTNOTE 1	320
THE LEONARDO 209 EAST 500 SOUTH SALT LAKE CITY, UT 84111	NONE		FOOTNOTE 1	2,500
THE PA GAZETTE 3910 CHESNUT STREET, THIRD FLOOR PHILADELPHIA, PA 19104-3111	NONE		FOOTNOTE 1	100

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
THE ROAD HOME 210 S RIO GRANDE ST SALT LAKE CITY, UT 84101-1104	NONE		FOOTNOTE 1	200
THE SECOND CHANCE FOUNDATION 201 WEST 72ND STREET SUITE 16E NEW YORK, NY 10023	NONE		FOOTNOTE 1	5,000
UNIVERSITY OF MICHIGAN COLLEGE OF PHARMACY 428 CHURCH STREET ANN ARBOR, MI 48109-1065	NONE		FOOTNOTE 1	67,000
VEGESNA FOUNDATION 14014 LABURNUM AVENUE FLUSHING, NT 11355	NONE		FOOTNOTE 1	201
YOGI DIVINE SOCIETY 140 LINCOLN AVE LAKE HIAWATHA, NJ 07034	NONE		FOOTNOTE 1	5,000
ZAMBIA'S SCHOLARSHIP FUND BRIGHAM CITY, UT 84302	NONE 501(C)(3)		FOOTNOTE 1	1,200

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS			RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DJSS			NONE		FOOTNOTE 1	250
BRADY CAMPAIGN			NONE		FOOTNOTE 1	90
1225 I ST NW #1100			501(C) (3)			
WASHINGTON, DC						
TOTAL CONTRIBUTIONS PAID						243,953

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2009**

Name of estate or trust

DINESH AND KALPANA PATEL FOUNDATION

Employer identification number

87-0532423

**Note** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . . **1b** -79,848.

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . . **2**

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . **3**

4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . . **4** ( )

5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . **5** -79,848.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . . **6b** -226,905.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . . **7**

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . **8**

9 Capital gain distributions . . . . . **9**

10 Gain from Form 4797, Part I . . . . . **10**

11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . . **11** ( )

12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . **12** -226,905.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-79,848.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		-226,905.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		-306,753.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of a The loss on line 15, column (3) or b \$3,000 . . . . . <b>16</b> ( 3,000.)

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

<b>Part V Tax Computation Using Maximum Capital Gains Rates</b>	
<b>Form 1041 filers.</b> Complete this part <b>only</b> if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. <b>Caution:</b> Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero <b>Form 990-T trusts.</b> Complete this part <b>only</b> if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	
<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . . <b>17</b>
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . . <b>18</b>
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . . <b>19</b>
<b>20</b>	Add lines 18 and 19 . . . . . <b>20</b>
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . . ▶ <b>21</b>
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . . <b>22</b>
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . . <b>23</b>
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . . <b>24</b>
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . . <b>25</b>
<b>26</b>	Subtract line 25 from line 24 . . . . . <b>26</b>
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . . <b>27</b>
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . . <b>28</b>
<b>29</b>	Subtract line 28 from line 27 . . . . . <b>29</b>
<b>30</b>	Multiply line 29 by 15% ( 15) . . . . . <b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . . <b>31</b>
<b>32</b>	Add lines 30 and 31 . . . . . <b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . . <b>33</b>
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . . <b>34</b>

Schedule D (Form 1041) 2009



Department of the Treasury  
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

OMB No 1545-0092

2009

Name of estate or trust

DINESH AND KALPANA PATEL FOUNDATION

Employer identification number

87-0532423

### Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . -79,848.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer Identification number

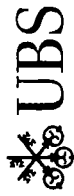
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**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . -226,905.

JSA

9F 1222 3 000

SALT LAKE-87-0532423



# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
<b>UBS PACE INTL EMERGING</b>									
MKTS EQUITY INVESTMENT FUND CLASS P	FIFO	4 987	Dec 17, 08	Feb 09, 09	36 64	38 20	-1 56		
	FIFO	5 824	Dec 17, 08	Feb 09, 09	42 79	44 61	-1 82		
	FIFO	120 572	Dec 17, 08	Feb 09, 09	885 84	923 58	-37 74		
	FIFO	75 608	Dec 03, 08	Feb 09, 09	555 49	734 15	-178 66		
<b>UBS PACE LARGE COMPANY</b>									
GROWTH EQUITY INVESTMENT FUND CLASS P	FIFO	2 823	Dec 17, 08	Feb 09, 09	33 13	32 94		0 19	
	FIFO	10 310	Dec 17, 08	Feb 09, 09	120 98	120 32		0 66	
	FIFO	240 650	Dec 03, 08	Feb 09, 09	2,823 86	2,676 03		147 83	
<b>UBS PACE LARGE COMPANY</b>									
VALUE EQUITY INVESTMENT FUND CLASS P	FIFO	46 868	Dec 17, 08	Feb 09, 09	516 42	542 26	-25 84		
	FIFO	351 779	Dec 03, 08	Feb 09, 09	3,876 12	3,961 03	-84 91		
<b>UBS PACE MONEY MARKET</b>									
INVESTMENT FUND CLASS P	FIFO	0 250	Dec 15, 08	Feb 09, 09	0 25	0 25			
	FIFO	15 660	Feb 14, 08	Feb 09, 09	15 66	15 66			
	FIFO	13 460	Mar 17, 08	Feb 09, 09	13 46	13 46			
	FIFO	9 860	Apr 15, 08	Feb 09, 09	9 86	9 86			
	FIFO	9 030	May 15, 08	Feb 09, 09	9 03	9 03			
	FIFO	8 630	Jun 16, 08	Feb 09, 09	8 63	8 63			
	FIFO	7 000	Jul 15, 08	Feb 09, 09	7 00	7 00			
	FIFO	6 170	Aug 14, 08	Feb 09, 09	6 17	6 17			
	FIFO	5 850	Sep 15, 08	Feb 09, 09	5 85	5 85			
	FIFO	5 300	Oct 16, 08	Feb 09, 09	5 30	5 30			
	FIFO	4 880	Nov 17, 08	Feb 09, 09	4 88	4 88			
	FIFO	3 970	Dec 31, 08	Feb 09, 09	3 97	3 97			
	FIFO	0 890	Earnings	Feb 09, 09	0 89	0 89			
<b>UBS PACE SMALL/MEDIUM CO</b>									
GROWTH EQUITY INVESTMENT FUND CLASS P	FIFO	129 682	Dec 03, 08	Feb 09, 09	1,139 71	1,059 50		80 21	

continued next page



Business Services Account  
February 2009

Account name:  
Account number:

DINESH & KALPANA PATEL  
LM 01687 18

Your Financial Advisor:  
FREDERIK A. CONSTANTINESCO  
214-373-8400/800-323-8424

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND CLASS P									
	FIFO	4 828	Dec 17, 08	Feb 09, 09	46 48	48 52	-2 04		
	FIFO	0 138	Dec 17, 08	Feb 09, 09	1 33	1 39	-0 06		
	FIFO	110 537	Dec 03, 08	Feb 09, 09	1,064 17	1,042 36		21 81	
UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND CLASS P									
	FIFO	46 698	Dec 23, 08	Feb 09, 09	572 52	574 86	-2 34		
	FIFO	7 557	Feb 22, 08	Feb 09, 09	92 65	106 86	-14 21		
	FIFO	6 958	Mar 24, 08	Feb 09, 09	85 31	97 76	-12 45		
	FIFO	6 658	Apr 23, 08	Feb 09, 09	81 63	93 28	-11 65		
	FIFO	6 371	May 22, 08	Feb 09, 09	78 11	89 32	-11 21		
	FIFO	6 625	Jun 23, 08	Feb 09, 09	81 22	90 90	-9 68		
	FIFO	6 033	Jul 24, 08	Feb 09, 09	73 96	82 47	-8 51		
	FIFO	5 907	Aug 22, 08	Feb 09, 09	72 42	81 22	-8 80		
	FIFO	6 224	Sep 23, 08	Feb 09, 09	76 31	83 15	-6 84		
	FIFO	6 569	Oct 24, 08	Feb 09, 09	80 54	84 67	-4 13		
	FIFO	6 600	Nov 21, 08	Feb 09, 09	80 92	83 29	-2 37		
	FIFO	13 542	Dec 23, 08	Feb 09, 09	166 03	166 70	-0 67		
	FIFO	20 407	Dec 23, 08	Feb 09, 09	250 19	251 21	-1 02		
	FIFO	0 580	Earnings	Feb 09, 09	7 11	7 13	-0 02		
<b>Total</b>					<b>\$17,286.74</b>	<b>\$17,728.40</b>	<b>-\$692.36</b>	<b>\$250.70</b>	<b>-\$441.66</b>



Business Services Account  
February 2009

Account name:  
Account number:

DINESH & KALPANA PATEL  
LM 01687 18

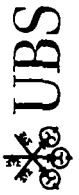
Your Financial Advisor:  
FREDERIK A. CONSTANTINESCO  
214-373-8400/800-323-8424

## Realized gains and losses (continued)

### Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND CLASS P	FIFO	54 462	Dec 18, 07	Feb 09, 09	507 07	1,016 27	-509 20		
	FIFO	30 314	Dec 18, 07	Feb 09, 09	282 24	565 66	-283 42		
	FIFO	256 278	Dec 19, 06	Feb 09, 09	2,386 08	4,951 29	-2,565 21		
	FIFO	146 895	Dec 18, 07	Feb 09, 09	1,367 67	2,741 06	-1,373 39		

continued next page



Realized gains and losses (continued)

**Long-term capital gains and losses (continued)**

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
UBS PACE INTL EMERGING MKTS EQUITY INVESTMENT FUND CLASS P	FIFO	65 343	Earnings	Feb 09, 09	608 38	1,262 43	-654 05		
	FIFO	573 818	Oct 12, 06	Feb 09, 09	5,342 55	11,522 27	-6,179 72		
	FIFO	183 629	Apr 13, 07	Feb 09, 09	1,709 68	3,824 99	-2,115 31		
UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND CLASS P	FIFO	13 330	Dec 18, 07	Feb 09, 09	97.94	288 98	-191 04		
	FIFO	3 459	Dec 18, 07	Feb 09, 09	25 41	74 99	-49 58		
	FIFO	49 300	Dec 19, 06	Feb 09, 09	362 21	928 81	-566 60		
	FIFO	30 409	Dec 18, 07	Feb 09, 09	223 42	659 26	-435 84		
	FIFO	29 875	Earnings	Feb 09, 09	219 49	562 85	-343 36		
	FIFO	62 486	Oct 12, 06	Feb 09, 09	459 09	1,213 48	-754 39		
	FIFO	32 343	Apr 13, 07	Feb 09, 09	237 62	675 00	-437 38		
	FIFO	8 110	Earnings	Feb 09, 09	95 17	145 33	-50 16		
	FIFO	4 024	Dec 18, 07	Feb 09, 09	47 22	76 78	-29 56		
UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND CLASS P	FIFO	55 334	Dec 18, 07	Feb 09, 09	649 31	1,055 78	-406 47		
	FIFO	94 372	Aug 29, 06	Feb 09, 09	1,107 39	1,540 15	-432 76		
	FIFO	880 441	Oct 12, 06	Feb 09, 09	10,331 37	15,170 00	-4,838 63		
	FIFO	248 282	Apr 13, 07	Feb 09, 09	2,913 42	4,551 01	-1,637 59		
	FIFO	259 308	Sep 21, 07	Feb 09, 09	3,042 80	5,136 89	-2,094 09		
	FIFO	82 669	Dec 18, 07	Feb 09, 09	910 90	1,631 06	-720 16		
	FIFO	16 254	Dec 18, 07	Feb 09, 09	179 10	320 69	-141 59		
	FIFO	302 436	Dec 19, 06	Feb 09, 09	3,332 42	6,553 79	-3,221 37		
	FIFO	154 300	Dec 18, 07	Feb 09, 09	1,700 17	3,044 33	-1,344 16		
UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	FIFO	104 008	Earnings	Feb 09, 09	1,146 02	2,253 85	-1,107 83		
	FIFO	555 344	Oct 12, 06	Feb 09, 09	6,119 12	13,072 80	-6,953 68		
	FIFO	201 818	Apr 13, 07	Feb 09, 09	2,223 75	4,551 00	-2,327 25		
	FIFO	16 890	Oct 16, 07	Feb 09, 09	16 89	16 89			

continued next page



Business Services Account  
February 2009

Account name:  
Account number:

DINESH & KALPANA PATEL  
LM 01687 18

Your Financial Advisor:  
FREDERIK A. CONSTANTINESCO  
214-373-8400/800-323-8424

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND CLASS P									
	FIFO	22 390	Nov 15, 07	Feb 09, 09	22 39	22 39			
	FIFO	30 750	Dec 31, 07	Feb 09, 09	30 75	30 75			
	FIFO	9 350	Jan 15, 08	Feb 09, 09	9 35	9 35			
	FIFO	2,400 520	Sep 21, 07	Feb 09, 09	2,400 52	2,400 52			
	FIFO	27 807	Dec 18, 07	Feb 09, 09	244 38	424 33	-179 95		
	FIFO	25 521	Dec 19, 06	Feb 09, 09	224 29	403 48	-179 19		
	FIFO	58 622	Dec 18, 07	Feb 09, 09	515 20	894 57	-379 37		
	FIFO	18 738	Aug 29, 06	Feb 09, 09	164 68	276 76	-112 08		
	FIFO	212 916	Oct 12, 06	Feb 09, 09	1,871 22	3,330 01	-1,458 79		
	FIFO	58 455	Apr 13, 07	Feb 09, 09	513 73	999 00	-485 27		
UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND CLASS P									
	FIFO	17 122	Dec 18, 07	Feb 09, 09	164 84	273 95	-109 11		
	FIFO	0 796	Dec 18, 07	Feb 09, 09	7 66	12 74	-5 08		
	FIFO	22 616	Dec 19, 06	Feb 09, 09	217 73	417 72	-199 99		
	FIFO	43 607	Dec 18, 07	Feb 09, 09	419 81	697 71	-277 90		
	FIFO	10 199	Earnings	Feb 09, 09	98 19	188 37	-90 18		
	FIFO	30 359	Aug 29, 06	Feb 09, 09	292 27	533 41	-241 14		
	FIFO	178 648	Oct 12, 06	Feb 09, 09	1,719 89	3,330 00	-1,610 11		
	FIFO	50 000	Apr 13, 07	Feb 09, 09	481 36	999 00	-517 64		
UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND CLASS P									
	FIFO	4 096	Nov 21, 07	Feb 09, 09	50 22	56 45	-6 23		
	FIFO	7 303	Dec 21, 07	Feb 09, 09	89 53	100 34	-10 81		
	FIFO	7 345	Jan 24, 08	Feb 09, 09	90 05	104 74	-14 69		
<b>Total</b>					<b>\$57,271.96</b>	<b>\$104,913.28</b>	<b>-\$47,641.32</b>		<b>-\$47,641.32</b>
<b>Net capital gains/losses:</b>									<b>-\$48,082.98</b>

FEDERAL FOOTNOTES

THESE GRANTS AND CONTRIBUTIONS ARE UNRESTRICTED AND HAVE BEEN AWARDED TO HELP PROVIDE AND GIVE DIRECT PUBLIC SUPPORT TO HELP THE CHARITABLE ORGANIZATIONS TO ACCOMPLISH THEIR EXEMPT GOALS AND PURPOSES.



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the extended due date for filing the return See instructions	Name of Exempt Organization DINESH AND KALPANA PATEL FOUNDATION	Employer identification number 87-0532423
	Number, street, and room or suite no. If a P O box, see instructions PO BOX 58887	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions SALT LAKE CITY, UT 84158-0887	

**Check type of return to be filed** (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ☒ **DINESH C. PATEL**  
Telephone No ☒ 801 588-6245 FAX No ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15/2010
- 5 For calendar year 2009, or other tax year beginning                      and ending
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL TIME IS REQUESTED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	\$	0.
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b>	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form

Signature ☒

GRANT THORNTON LLP  
155 NORTH 400 WEST, SUITE 500  
SALT LAKE CITY, UT 84103

Title ☒

CPA

Date ☒

8/6/2010

Form 8868 (Rev 4-2009)