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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

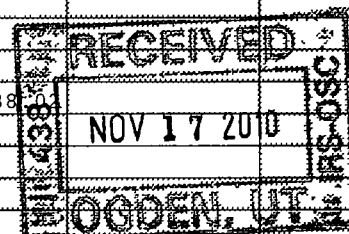
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|  |  |            |   |
|--|--|------------|---|
| <b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>                       | Name of foundation<br>FREDERICK Q. LAWSON FOUNDATION   |            | A Employer identification number<br>87-0481510  |
|  | Number and street (or P O box number if mail is not delivered to street address)<br>P.O. BOX 45385   | Room/suite | B Telephone number (see page 10 of the instructions)  |
|  | City or town, state, and ZIP code<br>SALT LAKE CITY UT 84145-0385  |            | C If exemption application is pending, check here <input type="checkbox"/>  |
|  | H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |            | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>  |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,717,752.45 | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis)  |            | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/><br>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>  | 1 Contributions, gifts, grants, etc., received (attach schedule)                   | 21,564.85                          |                           |                         |   |
|   | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |   |
|   | 3 Interest on savings and temporary cash investments                               | 1,637.59                           | 1,637.59                  |                         |   |
|   | 4 Dividends and interest from securities   | 179,578.00                         | 179,578.00                |                         |   |
|   | 5a Gross rents   |                                    |                           |                         |   |
|   | b Net rental income or (loss)  |                                    |                           |                         |   |
|   | 6a Net gain or (loss) from sale of assets not on line 10                           | 34,838.02                          |                           |                         |   |
|   | b Gross sales price for all assets on line 6a 300,510.27                           |                                    |                           |                         |   |
|   | 7 Capital gain net income (from Part IV, line 2)                                   |                                    | 34,838.02                 |                         |   |
|   | 8 Net short-term capital gain  |                                    |                           |                         |   |
|   | 9 Income modifications   |                                    |                           |                         |   |
|   | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| <b>Operating and Administrative Expenses</b>  | b Less Cost of goods sold  |                                    |                           |                         |   |
|   | c Gross profit or (loss) (attach schedule)   | 0.00                               |                           |                         |   |
|   | 11 Other income (attach schedule)  | 1,260.68                           | 1,260.68                  |                         |   |
|   | 12 Total. Add lines 1 through 11   | 238,879.14                         | 217,314.29                | 0.00                    |   |
|   | 13 Compensation of officers, directors, trustees, etc                              |                                    |                           |                         |   |
|   | 14 Other employee salaries and wages   |                                    |                           |                         |   |
|   | 15 Pension plans, employee benefits  |                                    |                           |                         |   |
|   | 16a Legal fees (attach schedule)   | 18,418.00                          | 14,734.40                 |                         | 3,683.60  |
|   | b Accounting fees (attach schedule)  | 10,135.39                          | 8,108.31                  |                         | 2,027.08  |
|   | c Other professional fees (attach schedule)  | 14,094.75                          | 14,094.75                 |                         | 0.00  |
|   | 17 Interest  | 856.00                             | 856.00                    |                         |   |
|   | 18 Taxes (attach schedule) (see page 14 of the instructions)                       | 5,599.33                           | 0.00                      |                         | 0.00  |
|   | 19 Depreciation (attach schedule) and depletion                                    |                                    |                           |                         |   |
|   | 20 Occupancy   |                                    |                           |                         |   |
|   | 21 Travel, conferences, and meetings   |                                    |                           |                         |   |
|   | 22 Printing and publications   |                                    |                           |                         |   |
|   | 23 Other expenses (attach schedule)  | 236.19                             | 178.48                    |                         | 57.71   |
|   | 24 Total operating and administrative expenses. Add lines 13 through 23            | 49,339.66                          | 37,971.94                 | 0.00                    | 5,768.39  |
|   | 25 Contributions, gifts, grants paid   | 588,000.00                         |                           |                         | 588,000.00  |
|   | 26 Total expenses and disbursements. Add lines 24 and 25                           | 637,339.66                         | 37,971.94                 | 0.00                    | 593,768.39  |
|   | 27 Subtract line 26 from line 12   |                                    |                           |                         |   |
|   | a Excess of revenue over expenses and disbursements                                | (398,460.52)                       |                           |                         |   |
|   | b Net investment income (if negative, enter -0-)                                   |                                    | 179,342.35                |                         |   |
|   | c Adjusted net income (if negative, enter -0-)                                     |                                    |                           | 0.00                    |   |



10/9/14

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

|                                    |  | Beginning of year | End of year    |                       |
|------------------------------------|--|-------------------|----------------|-----------------------|
|                                    |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1 Cash—non-interest-bearing . . . . .  |                   |                |                       |
|                                    | 2 Savings and temporary cash investments . . . . .   | 4,273,736.65      | 3,877,579.09   | 3,877,579.09          |
|                                    | 3 Accounts receivable ▶ . . . . .  |                   |                |                       |
|                                    | Less allowance for doubtful accounts ▶ . . . . .   | 5,982.16          | 411.39         | 411.39                |
|                                    | 4 Pledges receivable ▶ . . . . .   |                   |                |                       |
|                                    | Less allowance for doubtful accounts ▶ . . . . .   |                   |                |                       |
|                                    | 5 Grants receivable . . . . .  |                   |                |                       |
|                                    | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . . |                   |                |                       |
|                                    | 7 Other notes and loans receivable (attach schedule) ▶ . . . . .   |                   |                |                       |
|                                    | Less allowance for doubtful accounts ▶ . . . . .   |                   |                |                       |
|                                    | 8 Inventories for sale or use . . . . .  |                   |                |                       |
|                                    | 9 Prepaid expenses and deferred charges . . . . .  |                   |                |                       |
|                                    | 10a Investments—US and state government obligations (attach schedule) . . . . .  | 392,508.11        | 141,252.74     | 145,099.00            |
|                                    | b Investments—corporate stock (attach schedule) . . . . .  | 4,957,839.87      | 4,895,311.70   | 7,119,827.22          |
|                                    | c Investments—corporate bonds (attach schedule) . . . . .  | 125,990.70        | 200,772.05     | 218,533.75            |
|                                    | 11 Investments—land, buildings, and equipment, basis ▶ . . . . .   |                   |                |                       |
| <b>Liabilities</b>                 | Less accumulated depreciation (attach schedule) ▶ . . . . .  |                   |                |                       |
|                                    | 12 Investments—mortgage loans . . . . .  |                   |                |                       |
|                                    | 13 Investments—other (attach schedule) . . . . .   |                   |                |                       |
|                                    | 14 Land, buildings, and equipment basis ▶ . . . . .  |                   |                |                       |
|                                    | Less accumulated depreciation (attach schedule) ▶ . . . . .  |                   |                |                       |
|                                    | 15 Other assets (describe ▶ . . . . .)   | 0.00              | 242,270.00     | 356,302.00            |
|                                    | 16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .                                     | 9,756,057.49      | 9,357,596.97   | 11,717,752.45         |
|                                    | 17 Accounts payable and accrued expenses . . . . .   |                   |                |                       |
|                                    | 18 Grants payable . . . . .  |                   |                |                       |
|                                    | 19 Deferred revenue . . . . .  |                   |                |                       |
|                                    | 20 Loans from officers, directors, trustees, and other disqualified persons . . . . .  |                   |                |                       |
|                                    | 21 Mortgages and other notes payable (attach schedule) . . . . .   |                   |                |                       |
|                                    | 22 Other liabilities (describe ▶ . . . . .)  |                   |                |                       |
|                                    | 23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .  | 0.00              | 0.00           |                       |
| <b>Net Assets or Fund Balances</b> | <b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>        |                   |                |                       |
|                                    | 24 Unrestricted . . . . .  |                   |                |                       |
|                                    | 25 Temporarily restricted . . . . .  |                   |                |                       |
|                                    | 26 Permanently restricted . . . . .  |                   |                |                       |
|                                    | <b>Foundations that do not follow SFAS 117, check here ▶</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                     |                   |                |                       |
|                                    | 27 Capital stock, trust principal, or current funds . . . . .  | 9,756,057.49      | 9,357,596.97   |                       |
|                                    | 28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .   |                   |                |                       |
|                                    | 29 Retained earnings, accumulated income, endowment, or other funds . . . . .  |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | 30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .  | 9,756,057.49      | 9,357,596.97   |                       |
|                                    | 31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .   | 9,756,057.49      | 9,357,596.97   |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|  |          |              |
|--|----------|--------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 9,756,057.49 |
| 2 Enter amount from Part I, line 27a . . . . .   | <b>2</b> | (398,460.52) |
| 3 Other increases not included in line 2 (itemize) ▶ . . . . .   | <b>3</b> | 0.00         |
| 4 Add lines 1, 2, and 3 . . . . .  | <b>4</b> | 9,357,596.97 |
| 5 Decreases not included in line 2 (itemize) ▶ . . . . .   | <b>5</b> | 0.00         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .  | <b>6</b> | 9,357,596.97 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)   |  | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)  | (d) Date sold<br>(mo., day, yr.) |
|--|--|---|---|----------------------------------|
| <b>1a</b> Schedule Attached.   |  |   |   |                                  |
| <b>b</b>   |  |   |   |                                  |
| <b>c</b>   |  |   |   |                                  |
| <b>d</b>   |  |   |   |                                  |
| <b>e</b>   |  |   |   |                                  |
| (e) Gross sales price  | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)  |                                  |
| <b>a</b>   |  |   | 0.00  |                                  |
| <b>b</b>   |  |   |   |                                  |
| <b>c</b>   |  |   |   |                                  |
| <b>d</b>   |  |   |   |                                  |
| <b>e</b>   |  |   |   |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  |  |   |   |                                  |
| (i) FMV as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| <b>a</b>   |  |   |   |                                  |
| <b>b</b>   |  |   |   |                                  |
| <b>c</b>   |  |   |   |                                  |
| <b>d</b>   |  |   |   |                                  |
| <b>e</b>   |  |   |   |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }   |  | <b>2</b>  | 34,838.02   |                                  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 |  | <b>3</b>  |   |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|---|--|--|---|
| 2008  | 682,634.25                               | 12,321,817.90                                | 0.055400  |
| 2007  | 602,271.93                               | 13,785,314.77                                | 0.043689  |
| 2006  | 629,771.57                               | 13,113,824.53                                | 0.048023  |
| 2005  | 604,415.13                               | 13,079,076.23                                | 0.046212  |
| 2004  | 580,765.04                               | 12,918,389.32                                | 0.044956  |
| <b>2</b> Total of line 1, column (d)  |  |  | 0.23828   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years |  |  | 0.047656  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5   |  |  | 9,908,833.97  |
| <b>5</b> Multiply line 4 by line 3  |  |  | 472,215.39  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   |  |  | 1,793.42  |
| <b>7</b> Add lines 5 and 6  |  |  | 474,008.81  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4   |  |  | 593,768.39  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|    |  |    |           |
|----|--|----|-----------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | 1  | 1,793.42  |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  |    |           |
| c  | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)  |    |           |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)   | 2  |           |
| 3  | Add lines 1 and 2  | 3  | 1,793.42  |
| 4  | Subtle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)   | 4  |           |
| 5  | <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-  | 5  | 1,793.42  |
| 6  | <b>Credits/Payments</b>  |    |           |
| a  | 2009 estimated tax payments and 2008 overpayment credited to 2009  | 6a | 43,186.70 |
| b  | Exempt foreign organizations—tax withheld at source  | 6b | 0.00      |
| c  | Tax paid with application for extension of time to file (Form 8868)  | 6c | 0.00      |
| d  | Backup withholding erroneously withheld  | 6d | 0.00      |
| 7  | Total credits and payments Add lines 6a through 6d   | 7  | 43,186.70 |
| 8  | Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached  | 8  |           |
| 9  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>  | 9  | 0.00      |
| 10 | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>  | 10 | 41,393.28 |
| 11 | Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> 5,000.00 <b>Refunded</b>   | 11 | 36,393.28 |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?   |     | X  |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities  |     |    |
| c Did the foundation file <b>Form 1120-POL</b> for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____   |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X  |
| b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?   | N/A |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T  |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► UTAH   |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |     | X  |

**Part VII-A Statements Regarding Activities (continued)**

|           |   |           |   |   |
|-----------|---|-----------|---|---|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)                      | <b>11</b> |   | X |
| <b>12</b> | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?   | <b>12</b> |   | X |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ▶  | <b>13</b> | X |   |
| <b>14</b> | The books are in care of ▶ <u>Herbert C. Livsey</u> Telephone no ▶ <u>(801) 532-1500</u><br>Located at ▶ <u>36 South State Street, Salt Lake City, Utah</u> ZIP+4 ▶ <u>84111</u>  |           |   |   |
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> |           |   |   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|   | Yes       | No  |
|---|-----------|-----|
| <b>1a</b> During the year did the foundation (either directly or indirectly)  |           |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  |           |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |     |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |     |
| <b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>   | <b>1b</b> | X   |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  | <b>1c</b> | X   |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |           |     |
| <b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input type="checkbox"/> No<br>If "Yes," list the years ▶ 20____, 20____, 20____, 20____  |           |     |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)   | <b>2b</b> | N/A |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____   |           |     |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No   |           |     |
| <b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) | <b>3b</b> | N/A |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?   | <b>4a</b> | X   |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  | <b>4b</b> | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A  
Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X  
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| Schedule Attached.   |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| None.   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000 ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| None.   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **None****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

|                |  |
|----------------|--|
| <b>1</b> None. |  |
|                |  |
| <b>2</b>       |  |
|                |  |
| <b>3</b>       |  |
|                |  |
| <b>4</b>       |  |
|                |  |

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

|   |  |
|---|--|
| <b>1</b> None.  |  |
|   |  |
| <b>2</b>  |  |
|   |  |
| All other program-related investments See page 24 of the instructions |  |
| <b>3</b> None.  |  |
|   |  |

**Total.** Add lines 1 through 3 . . . . . **None**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

|          |   |           |               |
|----------|---|-----------|---------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes            |           |               |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 7,296,721.38  |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | 2,762,742.14  |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)   | <b>1c</b> | 266.40        |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 10,059,729.92 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)             | <b>1e</b> |               |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  |               |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 10,059,729.92 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 150,895.95    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4           | <b>5</b>  | 9,908,833.97  |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 495,441.70    |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

|           |   |           |            |
|-----------|---|-----------|------------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 495,441.70 |
| <b>2a</b> | Tax on investment income for 2009 from Part VI, line 5  | <b>2a</b> | 1,793.42   |
| <b>b</b>  | Income tax for 2009 (This does not include the tax from Part VI)  | <b>2b</b> |            |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 1,793.42   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 493,648.28 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  |            |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 493,648.28 |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  |            |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 493,648.28 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26   | <b>1a</b> | 593,768.39 |
| <b>b</b> | Program-related investments—total from Part IX-B  | <b>1b</b> |            |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | <b>2</b>  |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |            |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | <b>4</b>  | 593,768.39 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 1,793.42   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 591,974.97 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .   |               |                            |             | 493,648.28  |
| <b>2</b> Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| <b>a</b> Enter amount for 2008 only . . . . .   |               |                            | 569,324.68  |             |
| <b>b</b> Total for prior years 20____, 20____, 20____   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2009:   |               |                            |             |             |
| <b>a</b> From 2004 . . . . .  |               |                            |             |             |
| <b>b</b> From 2005 . . . . .  |               |                            |             |             |
| <b>c</b> From 2006 . . . . .  |               |                            |             |             |
| <b>d</b> From 2007 . . . . .  |               |                            |             |             |
| <b>e</b> From 2008 . . . . .  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .  | 0.00          |                            |             |             |
| <b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 593,768.39  |               |                            |             |             |
| <b>a</b> Applied to 2008, but not more than line 2a . . . . .   |               |                            | 569,324.68  |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions) . . . . .   |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .   |               |                            |             |             |
| <b>d</b> Applied to 2009 distributable amount . . . . .   |               |                            |             | 24,443.71   |
| <b>e</b> Remaining amount distributed out of corpus . . . . .   |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2009 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .  | 0.00          |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .   |               | 0.00                       |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .   |               | 0.00                       |             |             |
| <b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .   |               |                            | 0.00        |             |
| <b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .  |               |                            |             | 469,204.57  |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .   |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .  | 0.00          |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2005 . . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2006 . . . . .   |               |                            |             |             |
| <b>c</b> Excess from 2007 . . . . .   |               |                            |             |             |
| <b>d</b> Excess from 2008 . . . . .   |               |                            |             |             |
| <b>e</b> Excess from 2009 . . . . .   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . **▶**
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2009 | (b) 2008      | (c) 2007 | (d) 2006 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter:  |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .                      |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:   |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .   |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .   |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
- 
- b** The form in which applications should be submitted and information and materials they should include
- 
- c** Any submission deadlines
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
-

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)        | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|--------|
| <b>a Paid during the year</b><br><br>Schedule Attached. |  |                                      |                                     |        |
| <b>Total</b>  |  |                                      | ▶ <b>3a</b>                         |        |
| <b>b Approved for future payment</b><br><br>None.       |  |                                      |                                     |        |
| <b>Total</b>  |  |                                      | ▶ <b>3b</b>                         | 0.00   |

## N/A

Unrelated business income

|                                      |
|--------------------------------------|
| Excluded by section 512, 513, or 514 |
|--------------------------------------|

(e)

Related or exempt  
function income  
(See page 28 of  
the instructions)

- 1 Program service revenue
  - a \_\_\_\_\_
  - b \_\_\_\_\_
  - c \_\_\_\_\_
  - d \_\_\_\_\_
  - e \_\_\_\_\_
  - f \_\_\_\_\_
  - g Fees and contracts from government agencies
- 2 Membership dues and assessments . . . . .
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities . . . . .
- 5 Net rental income or (loss) from real estate
  - a Debt-financed property . . . . .
  - b Not debt-financed property . . . . .
- 6 Net rental income or (loss) from personal property
- 7 Other investment income . . . . .
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events . . . . .
- 10 Gross profit or (loss) from sales of inventory . . . . .
- 11 Other revenue a \_\_\_\_\_
  - b \_\_\_\_\_
  - c \_\_\_\_\_
  - d \_\_\_\_\_
  - e \_\_\_\_\_

**12 Subtotal** Add columns (b), (d), and (e)

**13 Total.** Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions on page 28 to verify calculations )

N/A

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions )



Supporting Schedules

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

2009

- Part I:      Line 1 – Contributions Received  
              Line 3 – Interest on Savings and Temporary Cash  
              Line 4 – Dividends & Interests from Securities  
              Line 6 – Net Capital Gains(Loss) Sale of Assets (See IV  
              below)
- Part I:      Allocation of Column (a) Amounts Between Columns (b) and  
              (d)  
              Line 13 – Compensation of Officers, Trustees, etc.  
              Line 16(a) – Legal Fees  
              Line 16(c) – Other Professional Fees  
              Line 23 – Other Expenses  
              Line 18 – Taxes
- Part II:     Combined Financial Statement
- Part IV:     Capital Gains and Losses
- Part VIII:   Line 1 – Information About Officers, Directors and Trustees  
              Line 3 – Five Highest Paid Independent Contractors
- Part X:      Fair Market Value Assets
- Part XV:     Line 3(a) – Grants and Contributions Paid  
              Line 3(b) – Grants Approved for Future Payments

**PART I**

**Line 1 – Contributions Received**

|  | <u>Adjusted Basis</u> |
|--|-----------------------|
| Contributions received from Frederick Q. Lawson<br>Charitable Remainder Unitrust |                       |
| Cash   | \$21,213.77           |
| 88,931 Shares of<br>General Electric Company<br>Common Stock                     | <u>351.08</u>         |
| TOTAL Contributions Received   | <u>\$21,564.85</u>    |

**FREDERICK Q. LAWSON FOUNDATION**  
**87-0481510**

**2008 TAXES PAID**  
**Form 990-PF**  
**2009**

**Allocation of Column (a) Amounts Between  
Columns (b) and (d)**

**Part I – Form 990-PF**

**Part I – Line 16(a) – Legal Fees**

The legal fees of \$18,418.00 are allocated between grant making (20%) \$3,683.60 and investment activities (80%) \$14,734.40 on the basis of time spent on each.

**Part I – Line 15(b) – Accounting Fees**

The accounting fees of \$10,135.39 are allocated between grant making (20%) \$2,027.08 and investment activities (80%) \$8,108.31 on the basis of time spent on each.

**Part I – Line 16(c) - Other Professional Fees**

Other professional fees (management fees) in the amount of \$957.75 and Portfolio Deductions of \$13,137.00 are allocated to investment activities (100%) \$14,094.75 on the basis of time spent on each.

**Part I – Line 17 - Interest**

Interest investment fees in the amount of \$856.00 are allocated to investment activities (100%) \$856.00 on the basis of time by officers spent on each.

**Part I – Line 23 – Other Expenses**

Other deductions for Keystone total \$140.00 allocated 100% to Investment Activities.

The other expenses of copying totaling \$96.19, are allocated between grant making (60%) \$57.71 and investment activities (40%) \$38.48.

|                             |                 |
|-----------------------------|-----------------|
| Other Deductions – Keystone | 140.00          |
| Copying Expense, tabs, etc. | <u>\$96.19</u>  |
| Total Line 23(a)            | <u>\$236.19</u> |

**FREDERICK Q. LAWSON FOUNDATION**

**87-0481510**

**2008 TAXES PAID**

**Form 990-PF**

**2009**

**Summary**

|                               |                 |
|-------------------------------|-----------------|
| Grant making (60%)            |                 |
| Total Grant Making Activities | \$57.71         |
| Investment Activities (40%)   | <u>\$178.48</u> |
| Total Other Expenses          | <u>\$236.19</u> |

**FREDERICK Q. LAWSON FOUNDATION**  
**87-0481510**

**2008 TAXES PAID**  
**Form 990-PF**  
**2009**

**Part I – Line 18 – Taxes**

2008 Tax Paid with Extension 05-13-09 \$10,000.00

**Quarterly Estimated Tax Payments for 2009**

|          |             |
|----------|-------------|
| 04/14/09 | \$ 0.00     |
| 06/15/09 | 10,000.00   |
| 09/10/09 | 20,000.00   |
| 12/15/09 | <u>0.00</u> |

Total Quarterly Tax Payments Paid in 2009 \$30,000.00

Total Taxes Paid in 2009 – Line 18 \$40,000.00

Less: Refund of 2008 Taxes Received 2009 (\$1,000.00)

Less: Refund of 2007 Taxes received in 2009 (33,400.67)

Net Taxes Paid in 2009 \$ 5,599.33

**Part IV – Line 6(a) and 6(c) – Form 990-PF**

|   |                  |
|---|------------------|
| Line 6(a)                               |                  |
| Total Estimated 2009 Tax Payments       | \$30,000.00      |
| 2008 Overpayment credited to 2009 Taxes | <u>13,186.70</u> |
| Total Line 6(a), Part VI                | <u>43,186.70</u> |

Total Tax Paid with 2009 Extension on 05/15/10  
Line 6(c), Part VI \$ 0.00

Part II

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

COMBINED FINANCIAL STATEMENT

2009

**FREDERICK Q. LAWSON FOUNDATION**

**2009**  
**COMBINED FINANCIAL STATEMENT**

|  | <b>Book<br/>Value<br/>12/31/09</b> | <b>Fair Market<br/>Value<br/>12/31/09</b> |
|--|------------------------------------|---|
| <b><u>Savings &amp; Temporary Cash Investment</u></b>              |                                    |   |
| Maywood Trust Company, LLC   | \$2,085,734 00                     | \$2,085,734.00                            |
| Morgan Stanley - Managed Accounts                                  | 1,791,845.09                       | 1,791,845.09                              |
| Total Savings & Temporary Cash                                     | <u>\$3,877,579 09</u>              | <u>\$3,877,579 09</u>                     |
| <b><u>Investment - U.S. Government &amp; State Obligations</u></b> |                                    |   |
| Maywood Trust Company, LLC   | \$0.00                             | \$0 00                                    |
| Morgan Stanley - Managed Accounts                                  | 141,252.74                         | 145,099 00                                |
| Add: Accrued Interest Paid in 2009 but Carried Forward to 2010     | 0.00                               | 0 00                                      |
| Total U S Government & State Obligations                           | <u>\$141,252 74</u>                | <u>\$145,099 00</u>                       |
| <b><u>Investment - Corporate Stocks &amp; Mutual Funds</u></b>     |                                    |   |
| Maywood Trust Company, LLC   | \$1,307,190 71                     | \$3,948,555.71                            |
| Morgan Stanley - Managed Accounts                                  | 3,588,120 99                       | 3,171,271.51                              |
| Total Corporate Stocks   | <u>\$4,895,311 70</u>              | <u>\$7,119,827 22</u>                     |
| <b><u>Investment - Corporate Bonds</u></b>                         |                                    |   |
| Maywood Trust Company, LLC   | \$0 00                             | \$0.00                                    |
| Morgan Stanley - Managed Accounts                                  | 200,772.05                         | 218,533 75                                |
| Add: Accrued Interest Paid in 2009 but Carried Forward to 2010     | 0.00                               | 0.00                                      |
| Total Corporate Bonds  | <u>\$200,772 05</u>                | <u>\$218,533 75</u>                       |
| <b><u>Investment - Other</u></b>                                   |                                    |   |
| Keystone Private Equity (Schedule K-1)                             | \$242,270.00                       | \$356,302.00                              |
| Total Investment Partnerships                                      | <u>\$242,270 00</u>                | <u>\$356,302 00</u>                       |
| <b><u>Other Assets</u></b>   |                                    |   |
| Accounts Receivable  | \$411.39                           | \$411.39                                  |
| Total Accounts Receivable  | <u>\$411.39</u>                    | <u>\$411.39</u>                           |
| <b>TOTAL ASSETS 12/31/09</b>                                       | <b><u>\$9,357,596.97</u></b>       | <b><u>\$11,717,752.45</u></b>             |

**FREDERICK Q. LAWSON FOUNDATION**

**87-0481510**

**FORM 990-PF**

**2009**

**CAPITAL GAINS/(LOSSES)**

**Short-Term Capital Gains/(Losses)**

|  | <b><u>NET SALE<br/>PROCEEDS</u></b> | <b><u>ADJUSTED<br/>BASIS</u></b> | <b><u>SHORT-TERM<br/>CAPITAL<br/>GAINS/(LOSSES)</u></b> |
|--|-------------------------------------|----------------------------------|---|
| Morgan Stanley Managed Account #01             | \$17 83                             | \$0 00                           | - \$17.83   |
| Morgan Stanley NWQ Managed #10                 | <u>8,440.97</u>                     | <u>8,816.76</u>                  | <u>(375 79)</u>   |
| <b>Total Short-Term Capital Gains/(Losses)</b> | <b>\$8,458 80</b>                   | <b><u>\$8,816 76</u></b>         | <b>(357 96)</b>   |

**Combined Short-Term & Long-Term Capital Gains/(Losses)**

|   |                     |  |                           |
|---|---------------------|--|---------------------------|
| <b>Total Long-Term Sale Proceeds</b>  | <u>292,051 47</u>   |  |                           |
| <b>Total Gross Sales Price - Line 6(b)</b>                                      | <u>\$300,510 27</u> |  |                           |
| <b>Total Long-Term Capital Gains/(Losses)</b>                                   |                     |  | <u>33,257 98</u>          |
| <b>Subtotal Long-Term and Short-Term Capital Gains/(Losses)</b>                 |                     |  | <u>\$32,900 02</u>        |
| Short-Term Capital Gain/(Loss) - Keystone Private Equity Opportunities II, L.P. |                     |  | \$309.00                  |
| Long-Term Capital Gain/(Loss) - Keystone Private Equity Opportunities II, L.P.  |                     |  | <u>1,629 00</u>           |
| <b>TOTAL CAPITAL GAINS/(LOSSES)<br/>LINE 6(a) AND LINE 7</b>                    |                     |  | <b><u>\$34,838.02</u></b> |

**Part I and Part IV**

**Long-Term Capital Gains/(Losses)**

|  | <b><u>NET SALE<br/>PROCEEDS</u></b> | <b><u>ADJUSTED<br/>BASIS</u></b> | <b><u>LONG-TERM<br/>CAPITAL<br/>GAINS/(LOSSES)</u></b> |
|--|-------------------------------------|----------------------------------|--|
| Maywood Trust Company #00<br>(Securities Litigation Proceeds)  | \$5,408.79                          | \$0.00                           | \$5,408.79   |
| Morgan Stanley Managed Account #01                             | 261,062.20                          | 223,530.10                       | 37,532.10  |
| Morgan Stanley NWQ Managed #10                                 | <u>25,580.48</u>                    | <u>35,263.39</u>                 | <u>(9,682.91)</u>                                      |
| <b>TOTAL LONG-TERM GAINS/(LOSSES)<br/>LINE 6(a) AND LINE 7</b> | <b><u>\$292,051 47</u></b>          | <b><u>\$258,793 49</u></b>       | <b><u>\$33,257 98</u></b>                              |

Attachment For

Part I, Lines 6(a) and 7  
Part IV

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

CAPITAL GAINS AND LOSSES

MAIN ACCOUNT

2009

PREPARED FOR ACCOUNT # 68 00 1058 0 00 - FREDERICK Q. LAWSON FOUNDATION

ACCOUNT SITUS = UT

TAX ID# = 870481510

PROCESS DATE 03/23/2010

MAIN ACCOUNT

FOR TAX YEAR ENDED 12/31/2009

STATE TAX ID# =

## SECTION A - CAPITAL GAINS &amp; LOSSES

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR                         | SECURITY                               | REG | ACQUIRED DATE | SOLD DATE | CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH | COST BASIS | LONG TERM GAIN OR LOSS |
|------------------------------------|--|-----|---------------|-----------|--|------------|------------------------|
| 1.0000                             | LITIGATION CLAIMS SECURITY (LITIGAT99) | W   | 01/01/08      | 03/27/09  | 20.99  | 0.00       | 20.99                  |
| 1.0000                             | LITIGATION CLAIMS SECURITY (LITIGAT99) | W   | 01/01/08      | 04/09/09  | 3716.52  | 0.00       | 3716.52                |
| 1.0000                             | LITIGATION CLAIMS SECURITY (LITIGAT99) | W   | 01/01/08      | 05/18/09  | 85.43  | 0.00       | 85.43                  |
| 1.0000                             | LITIGATION CLAIMS SECURITY (LITIGAT99) | W   | 01/01/08      | 08/19/09  | 152.14   | 0.00       | 152.14                 |
| 1.0000                             | LITIGATION CLAIMS SECURITY (LITIGAT99) | W   | 01/01/08      | 10/23/09  | 205.63   | 0.00       | 205.63                 |
| 1.0000                             | LITIGATION CLAIMS SECURITY (LITIGAT99) | W   | 01/01/08      | 10/20/09  | 1228.08  | 0.00       | 1228.08                |
| TOTAL LONG TERM SALES & MATURITIES |  |     |               |           | 5408.79  |            | 5408.79                |

TOTAL LONG TERM GAIN &amp; LOSSES

TOTAL CAPITAL GAINS &amp; LOSSES

Attachment For

Part I, Lines 6(a) and 7  
Part IV

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

CAPITAL GAINS AND LOSSES

MORGAN STANLEY ACCOUNT

2009

PROCESS DATE 03/23/2010

MORGAN STANLEY MANAGED  
FOR TAX YEAR ENDED 12/31/2009ACCOUNT SITUS = UT  
TAX ID# = 870481510  
STATE TAX ID# =

## SECTION A - CAPITAL GAINS &amp; LOSSES

## SHORT TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY                            | REG | ACQUIRED DATE | SOLD DATE | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | SHORT TERM<br>GAIN OR LOSS |
|------------|-------------------------------------|-----|---------------|-----------|---|------------|----------------------------|
| 0.7160     | AOL INC COM                         | X   | 12/09/09      | 12/09/09  | 17.83   | 0.00       | 17.83                      |
|            | (00184X105)                         |     |               |           |   |            |                            |
|            | TOTAL SHORT TERM SALES & MATURITIES |     |               |           | 17.83   |            | 17.83                      |
|            | TOTAL SHORT TERM GAIN & LOSSES      |     |               |           |   |            | 17.83                      |

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY                           | REG | ACQUIRED DATE | SOLD DATE | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | LONG TERM<br>GAIN OR LOSS |
|------------|------------------------------------|-----|---------------|-----------|---|------------|---------------------------|
| 535.0000   | ALCON INC COM SHS                  | X   | 04/08/05      | 12/28/09  | 85987.63  | -48686.55  | 37301.08                  |
|            | (H01301102)                        |     |               |           |   |            |                           |
| 50000.0000 | FED HOME LN MTG CORP 6/4/04        | X   | 06/29/04      | 07/15/09  | 50000.00  | -49688.15  | 311.85                    |
|            | 4.25% 7/15/2009                    |     |               |           |   |            |                           |
|            | (3134A4US1)                        |     |               |           |   |            |                           |
| 75000.0000 | FED NTL MTG 4.25% DTD              | X   | 11/15/04      | 05/15/09  | 75000.00  | -75000.00  | 0.00                      |
|            | 5/21/04 DUE 5/15/09                |     |               |           |   |            |                           |
|            | (31359MVE0)                        |     |               |           |   |            |                           |
| 50000.0000 | IBM CORP DEBENTURE                 | X   | 11/24/03      | 09/15/09  | 50000.00  | -50000.00  | 0.00                      |
|            | 4.250% 09/15/09                    |     |               |           |   |            |                           |
|            | (459200AZ4)                        |     |               |           |   |            |                           |
| 0.7084     | MARRIOTT INTL INC NEW CL A         | X   | 04/08/05      | 07/30/09  | 15.25   | 0.00       | 15.25                     |
|            | (571903202)                        |     |               |           |   |            |                           |
| 0.9774     | MARRIOTT INTL INC NEW CL A         | X   | 04/08/05      | 09/03/09  | 21.74   | 0.00       | 21.74                     |
|            | (571903202)                        |     |               |           |   |            |                           |
| 0.1022     | MARRIOTT INTL INC NEW CL A         | X   | 04/08/05      | 12/03/09  | 2.63  | 0.00       | 2.63                      |
|            | (571903202)                        |     |               |           |   |            |                           |
| 0.6654     | TIME WARNER INC COM                | X   | 04/08/05      | 03/27/09  | 12.52   | 0.00       | 12.52                     |
|            | (887317105)                        |     |               |           |   |            |                           |
| 0.1808     | TIME WARNER CABLE INC COM          | X   | 04/08/05      | 03/27/09  | 4.55  | -9.72      | -5.17                     |
|            | (88732J207)                        |     |               |           |   |            |                           |
| 0.6150     | WELLS FARGO & CO NEW               | X   | 10/14/04      | 01/02/09  | 17.88   | -145.68    | -127.80                   |
|            | (949746101)                        |     |               |           |   |            |                           |
|            | TOTAL LONG TERM SALES & MATURITIES |     |               |           | 261062.20   | 223530.10  | 37532.10                  |
|            | TOTAL LONG TERM GAIN & LOSSES      |     |               |           |   |            | 37532.10                  |
|            | TOTAL CAPITAL GAINS & LOSSES       |     |               |           |   |            | 37549.93                  |

Attachment For

Part I, Lines 6(a) and 7  
Part IV

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

CAPITAL GAINS AND LOSSES

MORGAN STANLEY NWQ ACCOUNT

2009

ACCOUNT SITUS = UT  
TAX ID# = 870481510  
STATE TAX ID# =

PROCESS DATE 03/23/2010

NWQ MANAGED INTERNATIONAL  
FOR TAX YEAR ENDED 12/31/2009

## SECTION A - CAPITAL GAINS &amp; LOSSES

| SHORT TERM SALES & MATURITIES |   |     |          |          |                     |                |                         |
|-------------------------------|---|-----|----------|----------|---------------------|----------------|-------------------------|
| SHARES/PAR                    | SECURITY  | REG | DATE     |          | CAPITAL PROCEEDS TO |                | SHORT TERM GAIN OR LOSS |
|                               |   |     | ACQUIRED | SOLD     | INCOME CASH         | PRINCIPAL CASH |                         |
| 62.0000                       | ERICSSON L M TEL CO ADR B SEK 10 (294821608)      | X   | 03/19/08 | 01/30/09 | 492.31              | -543.72        | -51.41                  |
| 4.0000                        | HACHIJUNI BANK LTD ADR (404508202)                | X   | 06/10/08 | 03/17/09 | 223.05              | -266.81        | -43.76                  |
| 3.0000                        | LIHIR GOLD LTD SPONSORED ADR (532349107)          | X   | 06/16/08 | 05/19/09 | 69.25               | -81.32         | -12.07                  |
| 18.0000                       | LIHIR GOLD LTD SPONSORED ADR (532349107)          | X   | 06/16/08 | 05/29/09 | 463.68              | -487.93        | -24.25                  |
| 8.0000                        | LONMIN PLC SPON ADR NEW (54336Q203)               | X   | 08/04/08 | 04/03/09 | 179.30              | -357.79        | -178.49                 |
| 10.0000                       | LONMIN PLC SPON ADR NEW (54336Q203)               | X   | 09/24/08 | 04/03/09 | 224.13              | -486.89        | -262.76                 |
| 10.0000                       | NEWMONT MINING CORP (651639106)                   | X   | 03/18/09 | 10/29/09 | 425.25              | -358.88        | 66.37                   |
| 25.0000                       | NOKIA CORP SPONSORED ADR (654902204)              | X   | 01/30/09 | 04/23/09 | 373.28              | -305.87        | 67.41                   |
| 13.0000                       | NOVARTIS A G SPONSORED ADR (66987V109)            | X   | 02/17/09 | 12/02/09 | 731.31              | -547.85        | 183.46                  |
| 14.0000                       | PETRO-CDA COM (71644E102)                         | X   | 02/12/08 | 01/29/09 | 315.24              | -619.99        | -304.75                 |
| 42.0000                       | PROMISE CO LTD ADR (74344G104)                    | X   | 08/18/08 | 06/11/09 | 276.03              | -500.48        | -224.45                 |
| 6.0000                        | ROHM CO LTD ADR (775376106)                       | X   | 01/07/09 | 07/01/09 | 213.72              | -165.84        | 47.88                   |
| 19.0000                       | SILVER STD RES INC COM (82823L106)                | X   | 08/06/08 | 02/11/09 | 389.68              | -533.18        | -143.50                 |
| 30.0000                       | SOCIETE GENERALE FRANCE SPONSORED ADR (83364L109) | X   | 10/20/08 | 10/02/09 | 460.87              | -339.66        | 121.21                  |
| 1.0000                        | SOCIETE GENERALE FRANCE SPONSORED ADR (83364L109) | X   | 11/09/09 | 11/09/09 | 50.05               | 0.00           | 50.05                   |
| 56.0000                       | STORA ENSO CORP SPON ADR REP R (86210M106)        | X   | 06/02/09 | 09/15/09 | 404.00              | -349.69        | 54.31                   |
| 15.0000                       | SUNCOR ENERGY INC NEW COM (867224107)             | X   | 01/29/09 | 08/20/09 | 477.83              | -302.08        | 175.75                  |
| 14.0000                       | SUNCOR ENERGY INC NEW COM (867224107)             | X   | 01/29/09 | 10/01/09 | 469.04              | -281.94        | 187.10                  |
| 10.0000                       | SUNCOR ENERGY INC COM (867229106)                 | X   | 07/23/08 | 07/01/09 | 298.41              | -538.22        | -239.81                 |
| 8.0000                        | TDK CORP ADR NEW (872351408)                      | X   | 07/02/08 | 01/15/09 | 304.05              | -486.17        | -182.12                 |
| 5.0000                        | TDK CORP ADR NEW (872351408)                      | X   | 10/22/08 | 07/30/09 | 257.67              | -173.71        | 83.96                   |
| 10.0000                       | TDK CORP ADR NEW (872351408)                      | X   | 10/22/08 | 08/21/09 | 567.40              | -347.43        | 219.97                  |
| 8.0000                        | TECHNIP NEW SPONSORED ADR (878546209)             | X   | 08/07/08 | 07/24/09 | 477.18              | -621.62        | -144.44                 |

ACCOUNT SITUS = UT  
TAX ID# = 870481510  
STATE TAX ID# =

PROCESS DATE 03/23/2010

NWQ MANAGED INTERNATIONAL  
FOR TAX YEAR ENDED 12/31/2009

## SECTION A - CAPITAL GAINS &amp; LOSSES

## SHORT TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY                                 | REG | ACQUIRED | SOLD     | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | SHORT TERM<br>GAIN OR LOSS |
|------------|--|-----|----------|----------|---|------------|----------------------------|
| 5.0000     | TECHNIP NEW SPONSORED ADR<br>(878546209) | X   | 11/20/08 | 07/24/09 | 298.24  | -119.69    | 178.55                     |
|            | TOTAL SHORT TERM SALES & MATURITIES      |     |          |          | 8440.97   | 8816.76    | -375.79                    |
|            | TOTAL SHORT TERM GAIN & LOSSES           |     |          |          |   |            | -375.79                    |

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY   | REG | ACQUIRED | SOLD     | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | LONG TERM<br>GAIN OR LOSS |
|------------|--|-----|----------|----------|---|------------|---------------------------|
| 11.0000    | ANGLOGOLD ASHANTI LTD<br>SPONSORED ADR           | X   | 10/02/07 | 02/17/09 | 345.64  | -480.27    | -134.63                   |
| 8.0000     | ANGLOGOLD ASHANTI LTD<br>SPONSORED ADR           | X   | 10/02/07 | 03/11/09 | 253.50  | -349.28    | -95.78                    |
| 2.0000     | ANGLOGOLD ASHANTI LTD<br>SPONSORED ADR           | X   | 02/13/08 | 03/11/09 | 63.37   | -69.30     | -5.93                     |
| 11.0000    | ANGLOGOLD ASHANTI LTD<br>SPONSORED ADR           | X   | 02/13/08 | 03/13/09 | 375.67  | -381.14    | -5.47                     |
| 6.0000     | ANGLOGOLD ASHANTI LTD<br>SPONSORED ADR           | X   | 03/03/08 | 09/08/09 | 258.39  | -218.95    | 39.44                     |
| 8.0000     | BP PLC SPONSORED ADS                             | X   | 02/23/07 | 10/27/09 | 463.71  | -503.67    | -39.96                    |
| 1.0000     | BARRICK GOLD CORP COM                            | X   | 04/12/06 | 10/20/09 | 37.90   | -28.94     | 8.96                      |
| 9.0000     | BARRICK GOLD CORP COM                            | X   | 11/13/06 | 10/20/09 | 341.05  | -261.07    | 79.98                     |
| 13.0000    | BARRICK GOLD CORP COM                            | X   | 11/13/06 | 11/18/09 | 569.89  | -377.11    | 192.78                    |
| 12.0000    | CENTRAIS ELETRICAS BRASILEIR<br>AS SPONSORED ADR | X   | 03/30/07 | 04/23/09 | 151.57  | -132.83    | 18.74                     |
| 5.0000     | CENTRAIS ELETRICAS BRASILEIR<br>AS SPONSORED ADR | X   | 06/06/07 | 04/23/09 | 63.16   | -65.32     | -2.16                     |
| 5.0000     | EURO CURRENCY TR EURO SHS                        | X   | 04/12/06 | 01/14/09 | 657.33  | -607.10    | 50.23                     |
| 11.0000    | EURO CURRENCY TR EURO SHS                        | X   | 04/12/06 | 02/26/09 | 1403.13   | -1335.62   | 67.51                     |
| 8.0000     | EURO CURRENCY TR EURO SHS                        | X   | 04/12/06 | 08/06/09 | 1147.04   | -971.36    | 175.68                    |
| 4.0000     | DAIWA HOUSE IND LTD ADR                          | X   | 10/22/07 | 04/08/09 | 341.06  | -492.35    | -151.29                   |
| 1.0000     | DAIWA HOUSE IND LTD ADR                          | X   | 11/21/07 | 04/08/09 | 85.27   | -124.50    | -39.23                    |
| 3.0000     | DAIWA HOUSE IND LTD ADR                          | X   | 11/21/07 | 06/15/09 | 302.48  | -373.49    | -71.01                    |
| 4.0000     | ERICSSON L M TEL CO<br>ADR B SEK 10              | X   | 11/20/07 | 01/30/09 | 31.76   | -50.67     | -18.91                    |

ACCOUNT SITUS = UT

TAX ID# = 870481510

STATE TAX ID# =

PROCESS DATE 03/23/2010

NWQ MANAGED INTERNATIONAL  
FOR TAX YEAR ENDED 12/31/2009

## SECTION A - CAPITAL GAINS &amp; LOSSES

|            |  | LONG TERM SALES & MATURITIES |          |          | CAPITAL PROCEEDS TO |                | LONG TERM  |              |
|------------|--|------------------------------|----------|----------|---------------------|----------------|------------|--------------|
| SHARES/PAR | SECURITY                               | REG                          | ACQUIRED | SOLD     | INCOME CASH         | PRINCIPAL CASH | COST BASIS | GAIN OR LOSS |
|            |  |                              | DATE     | DATE     |                     |                |            |              |
| 54.0000    | ERICSSON L M TEL CO<br>ADR B SEK 10    | X<br>(294821608)             | 11/21/07 | 01/30/09 |                     | 428.79         | -650.69    | -221.90      |
| 19.0000    | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 02/07/07 | 01/30/09 |                     | 203.76         | -322.44    | -118.68      |
| 9.0000     | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 03/05/07 | 01/30/09 |                     | 96.52          | -147.82    | -51.30       |
| 5.0000     | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 03/05/07 | 03/06/09 |                     | 55.56          | -82.12     | -26.56       |
| 11.0000    | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 04/03/07 | 03/06/09 |                     | 122.23         | -211.87    | -89.64       |
| 2.0000     | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 05/10/07 | 03/06/09 |                     | 22.22          | -35.36     | -13.14       |
| 4.0000     | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 05/10/07 | 03/12/09 |                     | 49.13          | -70.73     | -21.60       |
| 34.0000    | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 05/21/07 | 03/12/09 |                     | 417.58         | -589.61    | -172.03      |
| 19.0000    | GOLD FIELDS LTD NEW<br>SPONSORED ADR   | X<br>(38059T106)             | 11/08/07 | 03/18/09 |                     | 233.13         | -345.79    | -112.66      |
| 10.0000    | IMPALA PLATINUM HLDGS<br>SPONSORED ADR | X<br>(452553308)             | 08/26/08 | 09/11/09 |                     | 246.72         | -269.97    | -23.25       |
| 15.0000    | IVANHOE MINES LTD COM                  | X<br>(46579N103)             | 04/18/06 | 09/17/09 |                     | 186.18         | -151.32    | 34.86        |
| 11.0000    | IVANHOE MINES LTD COM                  | X<br>(46579N103)             | 05/30/06 | 09/17/09 |                     | 136.53         | -76.16     | 60.37        |
| 12.0000    | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 04/18/06 | 03/12/09 |                     | 154.36         | -274.60    | -120.24      |
| 37.0000    | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 04/18/06 | 04/09/09 |                     | 532.00         | -846.67    | -314.67      |
| 9.0000     | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 04/18/06 | 04/13/09 |                     | 130.77         | -205.95    | -75.18       |
| 56.0000    | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 04/18/06 | 05/19/09 |                     | 817.73         | -1281.45   | -463.72      |
| 30.0000    | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 04/18/06 | 12/07/09 |                     | 499.72         | -686.49    | -186.77      |
| 11.0000    | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 01/23/08 | 12/07/09 |                     | 183.23         | -264.55    | -81.32       |
| 13.0000    | KT CORP SPONSORED ADR                  | X<br>(48268K101)             | 05/16/08 | 12/07/09 |                     | 216.54         | -296.97    | -80.43       |
| 41.0000    | KIRIN BREWERY LTD<br>SPONSORED ADR     | X<br>(497350306)             | 04/18/06 | 03/31/09 |                     | 444.24         | -588.00    | -143.76      |
| 75.0000    | KIRIN BREWERY LTD<br>SPONSORED ADR     | X<br>(497350306)             | 04/18/06 | 04/17/09 |                     | 839.47         | -1075.62   | -236.15      |
| 46.0000    | KIRIN BREWERY LTD<br>SPONSORED ADR     | X<br>(497350306)             | 11/10/06 | 04/17/09 |                     | 514.88         | -609.40    | -94.52       |
| 11.0000    | LIHIR GOLD LTD<br>SPONSORED ADR        | X<br>(532349107)             | 04/18/06 | 03/05/09 |                     | 215.96         | -242.21    | -26.25       |

## SECTION A - CAPITAL GAINS &amp; LOSSES

| SHARES/PAR | SECURITY                          | LONG TERM SALES & MATURITIES |                      | CAPITAL PROCEEDS TO |                | COST BASIS | LONG TERM<br>GAIN OR LOSS |
|------------|-----------------------------------|------------------------------|----------------------|---------------------|----------------|------------|---------------------------|
|            |                                   | REG                          | DATE                 | INCOME CASH         | PRINCIPAL CASH |            |                           |
| 3.0000     | LIHIR GOLD LTD<br>SPONSORED ADR   | X<br>(532349107)             | ACQUIRED<br>04/18/06 | SOLD<br>05/19/09    | 69.25          | -66.06     | 3.19                      |
| 6.0000     | LIHIR GOLD LTD<br>SPONSORED ADR   | X<br>(532349107)             | 04/29/08             | 05/19/09            | 138.50         | -167.78    | -29.28                    |
| 9.0000     | LONMIN PLC SPON ADR NEW           | X<br>(54336Q203)             | 04/18/06             | 03/11/09            | 158.92         | -427.06    | -268.14                   |
| 2.0000     | LONMIN PLC SPON ADR NEW           | X<br>(54336Q203)             | 09/26/07             | 03/11/09            | 35.32          | -132.07    | -96.75                    |
| 1.0000     | LONMIN PLC SPON ADR NEW           | X<br>(54336Q203)             | 09/26/07             | 04/03/09            | 22.41          | -66.03     | -43.62                    |
| 8.0000     | MAGNA INTL INC CL A               | X<br>(559222401)             | 04/15/08             | 11/06/09            | 403.00         | -554.79    | -151.79                   |
| 1.0000     | MAGNA INTL INC CL A               | X<br>(559222401)             | 06/05/08             | 11/06/09            | 50.37          | -69.52     | -19.15                    |
| 7.0000     | NEWCREST MNG LTD<br>SPONSORED ADR | X<br>(651191108)             | 07/17/06             | 01/27/09            | 153.60         | -102.60    | 51.00                     |
| 6.0000     | NEWCREST MNG LTD<br>SPONSORED ADR | X<br>(651191108)             | 09/06/06             | 01/27/09            | 131.66         | -100.68    | 30.98                     |
| 13.0000    | NEWMONT MINING CORP               | X<br>(651639106)             | 05/24/07             | 02/06/09            | 534.19         | -513.10    | 21.09                     |
| 1.0000     | NEWMONT MINING CORP               | X<br>(651639106)             | 05/24/07             | 02/27/09            | 42.16          | -39.47     | 2.69                      |
| 7.0000     | NEWMONT MINING CORP               | X<br>(651639106)             | 05/30/07             | 02/27/09            | 295.15         | -275.61    | 19.54                     |
| 6.0000     | NEWMONT MINING CORP               | X<br>(651639106)             | 05/30/07             | 03/20/09            | 264.14         | -236.23    | 27.91                     |
| 10.0000    | NEWMONT MINING CORP               | X<br>(651639106)             | 05/30/07             | 07/06/09            | 392.77         | -393.73    | -0.96                     |
| 6.0000     | NEWMONT MINING CORP               | X<br>(651639106)             | 05/30/07             | 08/17/09            | 233.64         | -236.23    | -2.59                     |
| 15.0000    | NEWMONT MINING CORP               | X<br>(651639106)             | 06/20/07             | 08/17/09            | 584.10         | -608.01    | -23.91                    |
| 13.0000    | NEWMONT MINING CORP               | X<br>(651639106)             | 06/20/07             | 10/29/09            | 552.82         | -526.94    | 25.88                     |
| 2.0000     | NEXEN INC COM                     | X<br>(65334H102)             | 09/26/07             | 06/02/09            | 50.82          | -60.01     | -9.19                     |
| 16.0000    | NEXEN INC COM                     | X<br>(65334H102)             | 10/01/07             | 06/02/09            | 406.54         | -494.22    | -87.68                    |
| 16.0000    | NOVAGOLD RES INC COM NEW          | X<br>(66987E206)             | 01/11/07             | 03/19/09            | 41.74          | -254.01    | -212.27                   |
| 15.0000    | NOVAGOLD RES INC COM NEW          | X<br>(66987E206)             | 03/14/07             | 03/19/09            | 39.13          | -244.74    | -205.61                   |
| 5.0000     | NOVAGOLD RES INC COM NEW          | X<br>(66987E206)             | 02/05/08             | 03/19/09            | 13.04          | -54.48     | -41.44                    |
| 19.0000    | NOVAGOLD RES INC COM NEW          | X<br>(66987E206)             | 03/07/08             | 03/19/09            | 49.56          | -191.27    | -141.71                   |

PREPARED FOR ACCOUNT # 68 10 1058 0 01 - FREDERICK Q. LAWSON FOUNDATION

ACCOUNT SITUS = UT

TAX ID# = 870481510

PROCESS DATE 03/23/2010

STATE TAX ID# =

NWQ MANAGED INTERNATIONAL  
FOR TAX YEAR ENDED 12/31/2009

## SECTION A - CAPITAL GAINS &amp; LOSSES

|            |                       | LONG TERM SALES & MATURITIES |          |          | CAPITAL PROCEEDS TO        |            | LONG TERM    |      |
|------------|-----------------------|------------------------------|----------|----------|----------------------------|------------|--------------|------|
| SHARES/PAR | SECURITY              | REG                          | ACQUIRED | DATE     | INCOME CASH PRINCIPAL CASH | COST BASIS | GAIN OR LOSS | TERM |
| 4 0000     | PETRO-CDA COM         | X                            | 12/14/07 | 01/29/09 | 90.07                      | -202.20    | -112.13      |      |
|            |                       | (71644E102)                  |          |          |                            |            |              |      |
| 12.0000    | PETRO-CDA COM         | X                            | 01/18/08 | 01/29/09 | 270.20                     | -580.79    | -310.59      |      |
|            |                       | (71644E102)                  |          |          |                            |            |              |      |
| 7.0000     | PROMISE CO LTD ADR    | X                            | 04/18/06 | 03/04/09 | 45.41                      | -212.38    | -166.97      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 16.0000    | PROMISE CO LTD ADR    | X                            | 05/11/06 | 03/04/09 | 103.81                     | -492.32    | -388.51      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 7.0000     | PROMISE CO LTD ADR    | X                            | 05/11/06 | 05/01/09 | 45.70                      | -215.39    | -169.69      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 12.0000    | PROMISE CO LTD ADR    | X                            | 07/10/06 | 05/01/09 | 78.34                      | -303.34    | -225.00      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 14.0000    | PROMISE CO LTD ADR    | X                            | 09/20/06 | 05/01/09 | 91.40                      | -297.24    | -205.84      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 10.0000    | PROMISE CO LTD ADR    | X                            | 11/10/06 | 05/01/09 | 65.29                      | -178.64    | -113.35      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 20.0000    | PROMISE CO LTD ADR    | X                            | 11/10/06 | 06/11/09 | 131.44                     | -357.28    | -225.84      |      |
|            |                       | (74344G104)                  |          |          |                            |            |              |      |
| 16.0000    | SANOFI AVENTIS        | X                            | 09/25/07 | 01/21/09 | 495.36                     | -680.04    | -184.68      |      |
|            | SPONSORED ADR         | (80105N105)                  |          |          |                            |            |              |      |
| 4.0000     | SANOFI AVENTIS        | X                            | 09/25/07 | 10/28/09 | 153.81                     | -170.01    | -16.20       |      |
|            | SPONSORED ADR         | (80105N105)                  |          |          |                            |            |              |      |
| 11.0000    | SANOFI AVENTIS        | X                            | 10/03/07 | 10/28/09 | 422.99                     | -467.51    | -44.52       |      |
|            | SPONSORED ADR         | (80105N105)                  |          |          |                            |            |              |      |
| 28.0000    | SEKISUI HOUSE LTD     | X                            | 04/18/06 | 01/30/09 | 239.87                     | -434.69    | -194.82      |      |
|            | SPONSORED ADR         | (816078307)                  |          |          |                            |            |              |      |
| 20.0000    | SEKISUI HOUSE LTD     | X                            | 04/18/06 | 04/09/09 | 166.14                     | -310.49    | -144.35      |      |
|            | SPONSORED ADR         | (816078307)                  |          |          |                            |            |              |      |
| 19.0000    | SEKISUI HOUSE LTD     | X                            | 09/05/07 | 05/15/09 | 178.43                     | -231.86    | -53.43       |      |
|            | SPONSORED ADR         | (816078307)                  |          |          |                            |            |              |      |
| 7.0000     | SEKISUI HOUSE LTD     | X                            | 09/12/07 | 05/15/09 | 65.74                      | -84.47     | -18.73       |      |
|            | SPONSORED ADR         | (816078307)                  |          |          |                            |            |              |      |
| 4.0000     | SIEMENS A G SPONSORED | X                            | 09/29/08 | 10/29/09 | 382.73                     | -371.87    | 10.86        |      |
|            | ADR                   | (826197501)                  |          |          |                            |            |              |      |
| 147.0000   | STORA ENSO CORP       | X                            | 04/18/06 | 08/06/09 | 932.98                     | -2205.54   | -1272.56     |      |
|            | SPON ADR REP R        | (86210M106)                  |          |          |                            |            |              |      |
| 29.0000    | STORA ENSO CORP       | X                            | 04/18/06 | 08/21/09 | 196.44                     | -435.11    | -238.67      |      |
|            | SPON ADR REP R        | (86210M106)                  |          |          |                            |            |              |      |
| 50.0000    | STORA ENSO CORP       | X                            | 06/05/08 | 08/21/09 | 338.70                     | -608.28    | -269.58      |      |
|            | SPON ADR REP R        | (86210M106)                  |          |          |                            |            |              |      |
| 15.0000    | STORA ENSO CORP       | X                            | 06/05/08 | 09/15/09 | 108.21                     | -182.48    | -74.27       |      |
|            | SPON ADR REP R        | (86210M106)                  |          |          |                            |            |              |      |
| 16.0000    | SUNCOR ENERGY INC COM | X                            | 04/12/06 | 03/12/09 | 386.54                     | -658.58    | -272.04      |      |
|            | SPON ADR REP R        | (867229106)                  |          |          |                            |            |              |      |
| 4.0000     | SUNCOR ENERGY INC COM | X                            | 01/17/08 | 07/01/09 | 119.37                     | -182.29    | -62.92       |      |
|            | SPON ADR REP R        | (867229106)                  |          |          |                            |            |              |      |

PREPARED FOR ACCOUNT # 68 10 1058 0 01 - FREDERICK Q LAWSON FOUNDATION

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NWQ MANAGED INTERNATIONAL  
FOR TAX YEAR ENDED 12/31/2009

## SECTION A - CAPITAL GAINS &amp; LOSSES

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY                             | REG | DATE     | ACQUIRED | SOLD     | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | LONG TERM<br>GAIN OR LOSS |
|------------|--------------------------------------|-----|----------|----------|----------|---|------------|---------------------------|
| 1.0000     | TDK CORP ADR NEW                     | X   | 07/02/08 | 07/30/09 | 51.53    | -60.77  | -9.24      |                           |
| 8.0000     | TDK CORP ADR NEW                     | X   | 07/25/08 | 07/30/09 | 412.28   | -495.27   | -82.99     |                           |
| 4.0000     | TECHNIP NEW SPONSORED ADR            | X   | 08/08/06 | 02/09/09 | 150.04   | -216.15   | -66.11     |                           |
| 2.0000     | TECHNIP NEW SPONSORED ADR            | X   | 10/18/06 | 02/09/09 | 75.02    | -111.80   | -36.78     |                           |
| 5.0000     | TECHNIP NEW SPONSORED ADR            | X   | 10/18/06 | 05/08/09 | 222.57   | -279.49   | -56.92     |                           |
| 1.0000     | TECHNIP NEW SPONSORED ADR            | X   | 10/18/06 | 07/24/09 | 59.65    | -55.90  | 3.75       |                           |
| 44.0000    | TOMKINS PLC SPONSORED ADR            | X   | 04/18/06 | 07/02/09 | 424.18   | -1062.78  | -638.60    |                           |
| 8.0000     | TOMKINS PLC SPONSORED ADR            | X   | 04/18/06 | 10/06/09 | 91.34    | -193.23   | -101.89    |                           |
| 38.0000    | TOMKINS PLC SPONSORED ADR            | X   | 09/08/06 | 10/06/09 | 433.87   | -700.83   | -266.96    |                           |
| 6.6250     | VODAFONE GROUP PLC NEW SPONS ADR NEW | X   | 04/12/06 | 11/24/09 | 149.98   | -151.12   | -1.14      |                           |
| 4.3750     | VODAFONE GROUP PLC NEW SPONS ADR NEW | X   | 05/25/06 | 11/24/09 | 99.05    | -109.85   | -10.80     |                           |
|            | TOTAL LONG TERM SALES & MATURITIES   |     |          |          | 25580.48 | 35263.39  | -9682.91   |                           |
|            | TOTAL LONG TERM GAIN & LOSSES        |     |          |          |          |   | -9682.91   |                           |
|            | TOTAL CAPITAL GAINS & LOSSES         |     |          |          |          |   | -10058.70  |                           |

**FREDERICK Q. LAWSON FOUNDATION**

**87-0481510**

**Form 990-PF**

**2009**

**Part VIII**

**FORM 990-PF**

**FREDERICK Q. LAWSON FOUNDATION**

Line 1 – Information About Officers, Directors and Trustees

Line 2 – Information About Employees

Line 3 – Information About Independent Contractors

**2009**

**FREDERICK Q. LAWSON FOUNDATION**

**87-0481510**

**Form 990-PF**

**2009**

**Part VIII**

**Line 1 – Information About Officers, Directors, Trustees, etc.**

| <u>Name and Address</u>   | <u>Title &amp; Average Hours<br/>per Week Devoted to<br/>Position</u> | <u>Contribution<br/>to Employee<br/>Benefit Plans</u> | <u>Expense<br/>Account Other<br/>Allowances</u> | <u>Compensation</u> |
|---|---|---|---|---------------------|
| Frederick Q. Lawson<br>P.O. Box 45385<br>Salt Lake City, Utah<br>84145-0385 | Trustee/Advisor, less<br>than 1 hour a week                           | None  | None  | \$ 0.00             |
| Herbert C. Livsey<br>P.O. Box 45385<br>Salt Lake City, Utah<br>84145-0385   | Trustee/Advisor, less<br>than 4 hours a week                          | None  | None  | <u>0.00</u>         |
| TOTAL COMPENSATION PAID   |   |   |   | <u>\$ 0.00</u>      |

**Line 2 – Compensation of Five Highest Paid Employee**

NONE

**Line 3 – Five Highest Paid Independent Contractors for Professional Services**

NONE

Part X

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

Fair Market Value of Assets

Line 1a

Line 1b

2009

**FREDERICK Q. LAWSON FOUNDATION**  
87-0481510

**Fair Market Value**  
**Part X Lines 1a and 1b**  
**2009**

**Monthly Fair Market Value**

Cash Balance 2009

Federated Prime Obligations IS Shares Fund #10 (VWF checking account) was closed on 05/11/06, remaining balance of \$1,251,358.15 was deposited into Federated Prime Obligations IS Shares Fund #10, including funds held in Morgan Stanley Main Account #057864. On 07/14/08, all cash in Federated Prime Obligations IS Shares Fund #10 was transferred to Federated Treasury Obligations Fund #68. On 09/19/08, Morgan Stanley U.S. Govt Money Market Fund of \$2,618,235.88 was transferred from Morgan Stanley Account #057864 to Maywood and then purchased into Federated Treasury Obligations Fund #68. On 12/05/08, all cash in Federated Treasury Obligations Fund #68 was transferred to Federated Prime Obligations IS Shares Fund #10.

|                 | JANUARY      | FEBRUARY     | MARCH        | APRIL        | MAY          | JUNE         | JULY         | AUGUST       | SEPTEMBER    | OCTOBER      | NOVEMBER     | DECEMBER                          |
|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------------------|
| Beg of Month    | 2,835,409.98 | 2,788,754.41 | 2,792,278.82 | 2,818,069.24 | 2,834,659.38 | 2,826,544.80 | 2,821,812.33 | 2,828,116.94 | 2,779,063.73 | 2,763,341.25 | 2,718,895.43 | 2,720,797.37                      |
| End of Month    | 2,788,754.41 | 2,792,278.82 | 2,818,069.24 | 2,834,659.38 | 2,826,544.80 | 2,821,812.33 | 2,828,116.94 | 2,779,063.73 | 2,763,341.25 | 2,718,895.43 | 2,720,797.37 | 2,085,734.00                      |
| Subtotal        | 5,624,164.39 | 5,581,033.23 | 5,610,348.06 | 5,652,728.62 | 5,661,204.18 | 5,648,357.13 | 5,649,929.27 | 5,607,180.67 | 5,542,404.98 | 5,482,236.68 | 5,439,692.80 | 4,806,531.37                      |
| Average Balance | 2,812,082.20 | 2,790,516.62 | 2,805,174.03 | 2,826,364.31 | 2,830,602.09 | 2,824,178.57 | 2,824,964.64 | 2,803,590.34 | 2,771,202.49 | 2,741,118.34 | 2,719,846.40 | 2,403,265.69                      |
|                 |              |              |              |              |              |              |              |              |              |              |              | 33,152,905.69 / 12 = 2,762,742.14 |
| Total Cash      |              |              |              |              |              |              |              |              |              |              |              | 2,762,742.14                      |

**NOTE:** On 05/07/08, 16,000 shares of GE were sold for a net sale proceed of \$528,610.98 and was automatically deposited into Morgan Stanley Bank Deposit Program. On 05/27/08, Morgan Stanley transferred \$2,599,170.00 held in its Bank Deposit Program to MS Liquid Asset Fund

(1) On 01/21/09, a wire transfer of \$100,000.00 was sent to Keystone Private Equity Opportunities II, L.P. as initial investment of a \$1,000,000.00 commitment

(2) On 08/11/09, a wire transfer of \$50,000.00 was sent to Keystone Private Equity Opportunities II, L.P. to fulfill Capital Call #2

(3) On 10/07/09, a wire transfer of \$50,000.00 was sent to Keystone Private Equity Opportunities II, L.P. to fulfill Capital Call #3

(4) On 12/03/09, a wire transfer of \$49,397.00 (\$50,000.00 - \$603 interest credit) was sent to Keystone Private Equity Opportunities II, L.P. to fulfill Capital Call #4

**Accounts Receivable**

|                                    |          |      |      |      |      |      |      |      |      |      |      |                        |
|------------------------------------|----------|------|------|------|------|------|------|------|------|------|------|------------------------|
| Beg of Month                       | 5,982.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00                   |
| End of Month                       | 0.00     | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 411.39                 |
| Average Balance                    | 2,991.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 205.70                 |
|                                    |          |      |      |      |      |      |      |      |      |      |      | 3,196.78 / 12 = 266.40 |
| Total Accounts Receivable          |          |      |      |      |      |      |      |      |      |      |      | 266.40                 |
| Total Cash and Accounts Receivable |          |      |      |      |      |      |      |      |      |      |      | 2,763,008.54           |

|                         |        |            |            |            |            |            |            |            |            |            |            |                                |
|-------------------------|--------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------------------------|
| <b>General Electric</b> | 12,130 | 8,510      | 10,110     | 12,650     | 13,480     | 11,720     | 13,400     | 13,900     | 16,420     | 14,260     | 16,020     | 15,130                         |
| Beg of Month - BONY     | 50,220 | 813,564.00 | 609,168.60 | 427,372.20 | 507,724.20 | 635,283.00 | 676,965.60 | 588,578.40 | 672,948.00 | 824,612.40 | 716,137.20 | 804,524.40                     |
| End of Month - BONY     | 0      | 609,168.60 | 427,372.20 | 507,724.20 | 635,283.00 | 676,965.60 | 588,578.40 | 672,948.00 | 698,058.00 | 824,612.40 | 804,524.40 | 0.00                           |
| Average Balance         |        | 711,366.30 | 518,270.40 | 467,548.20 | 571,503.60 | 656,124.30 | 632,772.00 | 630,763.20 | 685,503.00 | 770,374.80 | 760,330.80 | 402,262.20                     |
|                         |        |            |            |            |            |            |            |            |            |            |            | 7,568,154.00 / 12 = 630,679.50 |

|                        |            |            |            |            |            |            |            |            |            |            |            |              |
|------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| Beg of Month - MS      | 0          | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00         |
| End of Month - MS      | 139,151    | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 2,105,354.63 |
| Average Balance        |            | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 1,052,677.32 |
|                        |            |            |            |            |            |            |            |            |            |            |            | 87,723.11    |
| Total General Electric | 609,168.60 | 427,372.20 | 507,724.20 | 635,283.00 | 676,965.60 | 588,578.40 | 672,948.00 | 698,058.00 | 824,612.40 | 716,137.20 | 804,524.40 | 2,105,354.63 |
| Total GE               |            |            |            |            |            |            |            |            |            |            |            | 718,402.61   |

**NOTE:** Per letter dated 05/07/08, 16,000 shares of GE were transferred from BONY to Morgan Stanley Main Account #057864 for diversification on 05/08/08. These 16,000 shares were sold on 05/07/08 for a net sale proceeds of \$528,610.98

18,620 shares of GE were transferred from Morgan Stanley Main Account #057864 to Maywood Trust Co on 09/23/08

50,220 shares of GE with a FMV of \$787,951.80 were transferred from BONY to Morgan Stanley Main Account #057864 on 12/16/09 for safekeeping

88,931 shares of GE with a FMV of \$1,384,655.67 from FOL CRUT #1 were transferred from BONY to Morgan Stanley Main Account #057864 on 12/21/09 for safekeeping

**FREDERICK Q. LAWSON FOUNDATION**  
87-0481510

**Fair Market Value**  
**Part X Lines 1a and 1b**  
**2009**

**Monthly Fair Market Value**

|                             | JANUARY      | FEBRUARY     | MARCH      | APRIL        | MAY          | JUNE         | JULY         | AUGUST       | SEPTEMBER    | OCTOBER      | NOVEMBER     | DECEMBER     |
|-----------------------------|--------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Wells Fargo & Co. New       | 18,900       | 12,100       | 14,240     | 20,010       | 25,500       | 24,260       | 24,460       | 27,520       | 28,180       | 27,520       | 28,040       | 26,990       |
| Beg of Month - BONY         | 68,292       | 2,013,248.16 | 826,333.20 | 972,478.08   | 1,366,522.92 | 1,741,446.00 | 1,656,763.92 | 1,670,422.32 | 1,879,395.84 | 1,924,468.56 | 1,879,395.84 | 1,914,907.68 |
| End of Month - BONY         | 0            | 1,290,718.80 | 972,478.08 | 1,366,522.92 | 1,741,446.00 | 1,656,763.92 | 1,670,422.32 | 1,879,395.84 | 1,924,468.56 | 1,879,395.84 | 1,914,907.68 | 0.00         |
| Average Balance             | 1,651,983.48 | 1,058,526.00 | 899,405.64 | 1,169,500.50 | 1,553,984.46 | 1,699,104.96 | 1,663,593.12 | 1,774,909.08 | 1,901,932.20 | 1,901,932.20 | 1,897,151.76 | 957,453.84   |
| Beg of Month - MS           | 0            | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         |
| End of Month - MS           | 68,292       | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 1,843,201.08 |
| Average Balance             | 0.00         | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 921,600.54   |
| Total Wells Fargo & Co. New | 1,290,718.80 | 826,333.20   | 972,478.08 | 1,366,522.92 | 1,741,446.00 | 1,656,763.92 | 1,670,422.32 | 1,879,395.84 | 1,924,468.56 | 1,879,395.84 | 1,914,907.68 | 1,843,201.08 |

NOTE: 68,292 shares of Wells Fargo & Co. with a FMV of \$1,764,665.28 were transferred from BONY to Morgan Stanley Main Account #057864 on 12/16/09 for safekeeping

**Keystone Private Equity Opportunities II, L.P.**

|                 |            |            |            |            |            |            |            |            |            |            |            |            |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Beg of Month    | 0.00       | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 150,000.00 | 150,000.00 | 200,000.00 | 200,000.00 |
| End of Month    | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 150,000.00 | 150,000.00 | 200,000.00 | 200,000.00 | 356,302.00 |
| Average Balance | 50,000.00  | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 125,000.00 | 150,000.00 | 175,000.00 | 200,000.00 | 278,151.00 |

NOTE: Investment commitment to Keystone Private Equity Opportunities II, L.P. is \$1,000,000.00. First Capital Call of \$100,000.00 was wire transferred to Bank of America on 01/21/09. Second Capital Call of \$50,000.00 was wire transferred to Bank of America on 08/11/09. Third Capital Call of \$50,000.00 was wire transferred to Bank of America on 10/07/09. Fourth Capital Call of \$50,000.00 with a interest credit of \$603 for a net amount of \$49,397.00 was wire transferred to Bank of America on 12/03/09.

(1) On 08/11/09, a wire transfer of \$50,000 was sent to Keystone Private Equity Opportunities II, L.P. as additional capital contribution

(2) On 10/07/09, a wire transfer of \$50,000 was sent to Keystone Private Equity Opportunities II, L.P. as additional capital contribution

(3) On 12/03/09, a wire transfer of \$49,397.00 (\$50,000.00 - \$603 interest credit) was sent to Keystone Private Equity Opportunities II, L.P. as additional capital contribution

**Morgan Stanley Managed Accounts**

|                                |              |              |              |              |              |              |              |              |              |              |              |              |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Beg of Month - Account #034084 | 4,637,784.47 | 4,472,645.31 | 4,225,034.61 | 4,392,938.18 | 4,593,118.59 | 4,741,087.93 | 4,729,762.53 | 4,895,100.52 | 4,987,654.68 | 5,104,902.37 | 5,006,289.95 | 5,149,690.97 |
| End of Month - Account #034084 | 4,472,645.31 | 4,225,034.61 | 4,392,938.18 | 4,593,118.59 | 4,741,087.93 | 4,729,762.53 | 4,895,100.52 | 4,987,654.68 | 5,104,902.37 | 5,006,289.95 | 5,149,690.97 | 5,224,971.46 |
| Average Balance                | 4,555,214.89 | 4,348,839.96 | 4,308,986.40 | 4,493,028.39 | 4,667,103.26 | 4,735,425.23 | 4,812,431.53 | 4,941,377.60 | 5,046,278.53 | 5,055,596.16 | 5,077,990.46 | 5,187,331.22 |

NOTE: On 09/19/08, Morgan Stanley U.S. Govt Money Market Fund of \$1,123,774.85 was wire transferred from this Morgan Stanley Account #034084 to Maywood and then purchased into Federated Treasury Obligations Fund #68

|                            |           |           |           |           |           |           |           |           |            |            |            |            |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| Beg of Month - NWQ #036934 | 85,337.75 | 79,381.74 | 71,311.01 | 76,907.68 | 82,595.73 | 91,770.23 | 90,275.19 | 95,798.12 | 97,920.52  | 102,229.95 | 97,613.22  | 101,631.68 |
| End of Month - NWQ #036934 | 79,381.74 | 71,311.01 | 76,907.68 | 82,595.73 | 91,770.23 | 90,275.19 | 95,798.12 | 97,920.52 | 102,229.95 | 97,613.22  | 101,631.68 | 101,777.86 |
| Average Balance            | 82,359.75 | 75,346.38 | 74,109.35 | 79,751.71 | 87,182.98 | 91,022.71 | 93,036.66 | 96,859.32 | 100,075.24 | 99,921.59  | 99,622.45  | 101,704.77 |

|                              |               |
|------------------------------|---------------|
| Total Morgan Stanley Account | 4,859,216.37  |
| Total Securities             | 7,296,721.38  |
| Totals                       | 10,059,729.92 |

Part XV

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

Grants and Contributions Paid

Line 3a

Line 3b

2009

**FREDERICK Q. LAWSON FOUNDATION****87-0481510****Form 990-PF****2009****Part XV Line 3(a)**  
**Grants and Contributions Paid During 2009**

| <b><u>Name of Charity</u></b>   | <b><u>Amount</u></b> | <b><u>Purpose</u></b>     |
|---|----------------------|---------------------------|
| Americans for Oxford, Inc.<br>500 Fifth Avenue, 32nd Floor<br>New York, NY 10110                          | \$ 50,000            | General financial support |
| Ballet West<br>50 West 200 South<br>Salt Lake City, UT 84101  | \$ 25,000            | General financial support |
| Nora Eccles Harrison Museum of Art<br>Utah State University<br>650 North 100 East<br>Logan, UT 84332-4020 | \$ 5,000             | General financial support |
| Plan B Theatre Company<br>129 Layton Avenue<br>Salt Lake City, UT 84115                                   | \$ 1,000             | General financial support |
| Choir School of the Madeline<br>309 East South Temple<br>Salt Lake City, UT 84111                         | \$ 20,000            | General financial support |
| Salt Lake Acting Company<br>168 West 500 North<br>Salt Lake City, UT 84103                                | \$ 15,000            | General financial support |
| SB Dance<br>P.O. Box 58462<br>Salt Lake City, UT 84158-0462   | \$ 1,000             | General financial support |
| St. Mark's Cathedral<br>231 East 100 South<br>Salt Lake City, UT 84111                                    | \$450,000            | General financial support |
| Ulster Project of Utah<br>2702 Kentucky Avenue<br>Salt Lake City, UT 84117                                | \$ 1,000             | General financial support |
| Utah Symphony & Opera<br>123 West South Temple<br>Salt Lake City, UT 84101-1496                           | \$ 20,000            | General financial support |
| TOTAL   | <u>\$588,000</u>     |                           |

**FREDERICK Q. LAWSON FOUNDATION**

**87-0481510**

**Form 990-PF**

**2009**

**Part XV – Line 3B – Grants and Contributions Approved for Future Payment.**

NONE

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

|  |  |   |
|--|--|---|
| <b>Type or print</b><br><br>File by the extended due date for filing the return. See instructions. | Name of Exempt Organization<br><b>FREDERICK Q. LAWSON FOUNDATION</b>   | Employer identification number<br><b>87-0481510</b> |
|  | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>P.O. BOX 45385</b>                                | For IRS use only                                    |
|  | City, town or post office, state, and ZIP code For a foreign address, see instructions<br><b>SALT LAKE CITY, UT 84145-0385</b> |   |

Check type of return to be filed (File a separate application for each return):

- |                                      |   |                                      |                                    |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                   | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **Herbert C. Livsey**  
Telephone No. **(801) 323-3340** FAX No. **(801) 532-7543**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **\_\_\_\_\_**. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **November 15**, 20**10**.
- 5 For calendar year **2009**, or other tax year beginning **\_\_\_\_\_**, 20**\_\_\_\_\_**, and ending **\_\_\_\_\_**, 20**\_\_\_\_\_**.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **The accounting information necessary to complete the tax return has not been compiled and assembled.**

|  |           |                     |
|--|-----------|---------------------|
| <b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.   | <b>8a</b> | \$ <b>5,000.00</b>  |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | <b>8b</b> | \$ <b>44,187.00</b> |
| <b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.               | <b>8c</b> | \$ <b>0.00</b>      |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature *Herbert C. Livsey* Title **Co-Trustee**

Date *Aug. 12, 2010*  
Form **8868** (Rev 4-2009)

**INTERNAL REVENUE SERVICE**  
**W & I FIELD ASSISTANCE**  
**SALT LAKE CITY, UT 84111**  
**AUG 13 2010**

**RECEIVED**  
**43706**

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ 
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I** Automatic 3-Month Extension of Time. Only submit original (no copies needed).

**A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only** ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

|  |   |  |
|--|---|--|
| <b>Type or print</b><br><br>File by the due date for filing your return. See instructions. | Name of Exempt Organization<br>FREDERICK Q. LAWSON FOUNDATION   | Employer identification number<br>87-0481510 |
|  | Number, street, and room or suite no. If a P.O. box, see instructions.<br>P.O. BOX 45385                                  |  |
|  | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br>SALT LAKE CITY, UT 84145-0385 |  |
|  | State and ZIP code for direct payment of federal income tax.<br>UT 84145-0385   |  |

**Check type of return to be filed (file a separate application for each return):**

- ☐ Form 990
 ☐ Form 990-T (corporation)
 ☐ Form 4720
- ☐ Form 990-BL
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 5227
- ☐ Form 990-EZ
 ☐ Form 990-T (trust other than above)
 ☐ Form 6069
- ☒ Form 990-PF
 ☐ Form 1041-A
 ☐ Form 8870

- The books are in the care of ► Herbert C. Livsey MAY 14 2010

Telephone No. ► (801) 323-3340 FAX No. ► (801) 532-7543

- If the organization does not have an office or place of business in the United States, check this box ☐   
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 2009 or  
☐ tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.

**2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

|   |           |              |
|---|-----------|--------------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  | <b>3a</b> | \$ 5,000.00  |
| <b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.   | <b>3b</b> | \$ 44,187.00 |
| <b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | <b>3c</b> | \$ 0.00      |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.