



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FREDERICK Q. LAWSON FOUNDATION		A Employer identification number 87-0481510
	Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 45385		B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code SALT LAKE CITY UT 84145-0385		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here . . . ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ► <input type="checkbox"/>

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ **11,717,752.45** J Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	21,564.85		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	1,637.59	1,637.59	
	4 Dividends and interest from securities	179,578.00	179,578.00	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	34,838.02		
	b Gross sales price for all assets on line 6a	300,510.27		
	7 Capital gain net income (from Part IV, line 2)		34,838.02	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)	0.00		
	11 Other income (attach schedule)	1,260.68	1,260.68	
	12 Total. Add lines 1 through 11	238,879.14	217,314.29	0.00
	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	18,418.00	14,734.40	3,683.60
	b Accounting fees (attach schedule)	10,135.39	8,108.31	2,027.08
	c Other professional fees (attach schedule)	14,094.75	14,094.75	0.00
	17 Interest	856.00	856.00	
	18 Taxes (attach schedule) (see page 14 of the instructions)	5,599.33	0.00	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	236.19	178.48	57.71
	24 Total operating and administrative expenses.	49,339.66	37,971.94	0.00
	Add lines 13 through 23			5,768.39
	25 Contributions, gifts, grants paid	588,000.00		588,000.00
	26 Total expenses and disbursements. Add lines 24 and 25	637,339.66	37,971.94	0.00
	27 Subtract line 26 from line 12	(398,460.52)		
	a Excess of revenue over expenses and disbursements			
	b Net investment income (if negative, enter -0-)		179,342.35	
	c Adjusted net income (if negative, enter -0-)			0.00

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

10/14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4,273,736.65	3,877,579.09	3,877,579.09
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►	5,982.16	411.39	411.39
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	392,508.11	141,252.74	145,099.00
	b Investments—corporate stock (attach schedule)	4,957,839.87	4,895,311.70	7,119,827.22
	c Investments—corporate bonds (attach schedule)	125,990.70	200,772.05	218,533.75
	11 Investments—land, buildings, and equipment, basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)	0.00	242,270.00	356,302.00
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,756,057.49	9,357,596.97	11,717,752.45
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,756,057.49	9,357,596.97	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	9,756,057.49	9,357,596.97	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,756,057.49	9,357,596.97	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,756,057.49
2 Enter amount from Part I, line 27a	2	(398,460.52)
3 Other increases not included in line 2 (itemize) ►	3	0.00
4 Add lines 1, 2, and 3	4	9,357,596.97
5 Decreases not included in line 2 (itemize) ►	5	0.00
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,357,596.97

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Schedule Attached.					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0.00		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,838.02	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	682,634.25	12,321,817.90	0.055400
2007	602,271.93	13,785,314.77	0.043689
2006	629,771.57	13,113,824.53	0.048023
2005	604,415.13	13,079,076.23	0.046212
2004	580,765.04	12,918,389.32	0.044956

2 Total of line 1, column (d) 2 0.23828

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.047656

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 9,908,833.97

5 Multiply line 4 by line 3 5 472,215.39

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,793.42

7 Add lines 5 and 6 7 474,008.81

8 Enter qualifying distributions from Part XII, line 4 8 593,768.39

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,793.42
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,793.42
4	Subtotal A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,793.42
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	43,186.70
b	Exempt foreign organizations—tax withheld at source	6b	0.00
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.00
d	Backup withholding erroneously withheld	6d	0.00
7	Total credits and payments Add lines 6a through 6d	7	43,186.70
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	41,393.28
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ► \$ 5,000.00 Refunded ►	11	36,393.28

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>UTAH</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X
14	The books are in care of ► <u>Herbert C. Livsey</u> Telephone no ► (801) 532-1500 Located at ► 36 South State Street, Salt Lake City, Utah ZIP+4 ► 84111		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		□

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) □ Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► □	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? □	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? □ Yes <input type="checkbox"/> No If "Yes," list the years ► 20 ..., 20 ..., 20 ..., 20 ...	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) □	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 ..., 20 ..., 20 ..., 20 ...	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes <input type="checkbox"/> No	3a	
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) □	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? □	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? □	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule Attached.				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None.				

Total number of other employees paid over \$50,000 ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None.		

Total number of others receiving over \$50,000 for professional services ► **None**
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	None.	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	None.	
2		
All other program-related investments. See page 24 of the instructions		
3	None.	
Total. Add lines 1 through 3		► None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	7,296,721.38
b	Average of monthly cash balances	1b	2,762,742.14
c	Fair market value of all other assets (see page 24 of the instructions)	1c	266.40
d	Total (add lines 1a, b, and c)	1d	10,059,729.92
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,059,729.92
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	150,895.95
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,908,833.97
6	Minimum investment return. Enter 5% of line 5	6	495,441.70

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	495,441.70
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,793.42
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,793.42
3	Distributable amount before adjustments Subtract line 2c from line 1	3	493,648.28
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	493,648.28
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	493,648.28

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	1a	593,768.39
a	Expenses, contributions, gifts, etc—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	593,768.39
b	Cash distribution test (attach the required schedule)	5	1,793.42
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	591,974.97
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				493,648.28
2 Undistributed income, if any, as of the end of 2009			569,324.68	
a Enter amount for 2008 only				
b Total for prior years 20 ____ ,20 ____ ,20 ____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 593,768.39			569,324.68	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				24,443.71
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.00			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0.00		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0.00	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				469,204.57
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Schedule Attached.				
Total				► 3a
<i>b Approved for future payment</i>				
None.				
Total				► 3b 0.00

Part XVI-A Analysis of Income-Producing Activities

N/A

'Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					
13 Total Add line 12, columns (b), (d), and (e)					
(See worksheet in line 13 instructions on page 28 to verify calculations.)					

12 Subtotal Add columns (b), (d), and (e) . . .
13 Total. Add line 12, columns (b), (d), and (e) . . .

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations N/A

N/F

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	
(1) Cash	1a(2)	
(2) Other assets		
b Other transactions	1b(1)	
(1) Sales of assets to a noncharitable exempt organization	1b(2)	
(2) Purchases of assets from a noncharitable exempt organization	1b(3)	
(3) Rental of facilities, equipment, or other assets	1b(4)	
(4) Reimbursement arrangements	1b(5)	
(5) Loans or loan guarantees	1b(6)	
(6) Performance of services or membership or fundraising solicitations		
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11-15-10

Date _____

TREASURER

Title

[Sign Here](#)

Paid
Preparer's
Use Only

Preparer
signature

Firm's name (or yours if self-employed), address and ZIP code

Date _____

11-15-10

Check if
self-employed ►

Preparer's identifying number (see Signature on page 30 of the instructions)

529-50-3771

Firm's name (or yours if self-employed), address and ZIP code

Bay Quinney & Neheker P.C.

P.O. Box 45385, SLC, Utah 84145-0385

EIN ► 87-0350651
Phone no (802) 532-1500

Supporting Schedules

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

2009

Part I: Line 1 – Contributions Received
Line 3 – Interest on Savings and Temporary Cash
Line 4 – Dividends & Interests from Securities
Line 6 – Net Capital Gains(Loss) Sale of Assets (See IV below)

Part I: Allocation of Column (a) Amounts Between Columns (b) and (d)
Line 13 – Compensation of Officers, Trustees, etc.
Line 16(a) – Legal Fees
Line 16(c) – Other Professional Fees
Line 23 – Other Expenses
Line 18 – Taxes

Part II: Combined Financial Statement

Part IV: Capital Gains and Losses

Part VIII: Line 1 – Information About Officers, Directors and Trustees
Line 3 – Five Highest Paid Independent Contractors

Part X: Fair Market Value Assets

Part XV: Line 3(a) – Grants and Contributions Paid
Line 3(b) – Grants Approved for Future Payments

PART I

Line 1 – Contributions Received

Contributions received from Frederick Q. Lawson Charitable Remainder Unitrust	<u>Adjusted Basis</u>
Cash	\$21,213.77
88,931 Shares of General Electric Company Common Stock	<u>351.08</u>
TOTAL Contributions Received	<u>\$21,564.85</u>

FREDERICK Q. LAWSON FOUNDATION
87-0481510

2008 TAXES PAID
Form 990-PF
2009

Allocation of Column (a) Amounts Between
Columns (b) and (d)

Part I – Form 990-PF

Part I – Line 16(a) – Legal Fees

The legal fees of \$18,418.00 are allocated between grant making (20%) \$3,683.60 and investment activities (80%) \$14,734.40 on the basis of time spent on each.

Part I – Line 15(b) – Accounting Fees

The accounting fees of \$10,135.39 are allocated between grant making (20%) \$2,027.08 and investment activities (80%) \$8,108.31 on the basis of time spent on each.

Part I – Line 16(c) - Other Professional Fees

Other professional fees (management fees) in the amount of \$957.75 and Portfolio Deductions of \$13,137.00 are allocated to investment activities (100%) \$14,094.75 on the basis of time spent on each.

Part I – Line 17 - Interest

Interest investment fees in the amount of \$856.00 are allocated to investment activities (100%) \$856.00 on the basis of time by officers spent on each.

Part I – Line 23 – Other Expenses

Other deductions for Keystone total \$140.00 allocated 100% to Investment Activities.

The other expenses of copying totaling \$96.19, are allocated between grant making (60%) \$57.71 and investment activities (40%) \$38.48.

Other Deductions – Keystone	140.00
Copying Expense, tabs, etc.	<u>\$96.19</u>
Total Line 23(a)	<u>\$236.19</u>

FREDERICK Q. LAWSON FOUNDATION
87-0481510

2008 TAXES PAID
Form 990-PF
2009

Summary

Grant making (60%)	
Total Grant Making Activities	\$57.71
Investment Activities (40%)	
Total Other Expenses	<u>\$178.48</u> <u>\$236.19</u>

FREDERICK Q. LAWSON FOUNDATION
87-0481510

2008 TAXES PAID
Form 990-PF
2009

Part I – Line 18 – Taxes

2008 Tax Paid with Extension 05-13-09 \$10,000.00

Quarterly Estimated Tax Payments for 2009

04/14/09	\$ 0.00
06/15/09	10,000.00
09/10/09	20,000.00
12/15/09	<u>0.00</u>
Total Quarterly Tax Payments Paid in 2009	<u>\$30,000.00</u>
Total Taxes Paid in 2009 – Line 18	\$40,000.00
Less: Refund of 2008 Taxes Received 2009	(\$1,000.00)
Less: Refund of 2007 Taxes received in 2009	(33,400.67)
Net Taxes Paid in 2009	<u>\$ 5,599.33</u>

Part IV – Line 6(a) and 6(c) – Form 990-PF

Line 6(a)	
Total Estimated 2009 Tax Payments	\$30,000.00
2008 Overpayment credited to 2009 Taxes	<u>13,186.70</u>
Total Line 6(a), Part VI	<u>43,186.70</u>
Total Tax Paid with 2009 Extension on 05/15/10	
Line 6(c), Part VI	<u>\$ 0.00</u>

Part II

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

COMBINED FINANCIAL STATEMENT

2009

FREDERICK Q. LAWSON FOUNDATION

2009
COMBINED FINANCIAL STATEMENT

	Book Value 12/31/09	Fair Market Value 12/31/09
<u>Savings & Temporary Cash Investment</u>		
Maywood Trust Company, LLC	\$2,085,734.00	\$2,085,734.00
Morgan Stanley - Managed Accounts	1,791,845.09	1,791,845.09
Total Savings & Temporary Cash	<u><u>\$3,877,579.09</u></u>	<u><u>\$3,877,579.09</u></u>
<u>Investment - U.S. Government & State Obligations</u>		
Maywood Trust Company, LLC	\$0.00	\$0.00
Morgan Stanley - Managed Accounts	141,252.74	145,099.00
Add: Accrued Interest Paid in 2009 but Carried Forward to 2010	0.00	0.00
Total U S Government & State Obligations	<u><u>\$141,252.74</u></u>	<u><u>\$145,099.00</u></u>
<u>Investment - Corporate Stocks & Mutual Funds</u>		
Maywood Trust Company, LLC	\$1,307,190.71	\$3,948,555.71
Morgan Stanley - Managed Accounts	3,588,120.99	3,171,271.51
Total Corporate Stocks	<u><u>\$4,895,311.70</u></u>	<u><u>\$7,119,827.22</u></u>
<u>Investment - Corporate Bonds</u>		
Maywood Trust Company, LLC	\$0.00	\$0.00
Morgan Stanley - Managed Accounts	200,772.05	218,533.75
Add: Accrued Interest Paid in 2009 but Carried Forward to 2010	0.00	0.00
Total Corporate Bonds	<u><u>\$200,772.05</u></u>	<u><u>\$218,533.75</u></u>
<u>Investment - Other</u>		
Keystone Private Equity (Schedule K-1)	\$242,270.00	\$356,302.00
Total Investment Partnerships	<u><u>\$242,270.00</u></u>	<u><u>\$356,302.00</u></u>
<u>Other Assets</u>		
Accounts Receivable	\$411.39	\$411.39
Total Accounts Receivable	<u><u>\$411.39</u></u>	<u><u>\$411.39</u></u>
TOTAL ASSETS 12/31/09	<u><u>\$9,357,596.97</u></u>	<u><u>\$11,717,752.45</u></u>

FREDERICK Q. LAWSON FOUNDATION
87-0481510
FORM 990-PF
2009
CAPITAL GAINS/(LOSSES)

Short-Term Capital Gains/(Losses)

	<u>NET SALE PROCEEDS</u>	<u>ADJUSTED BASIS</u>	<u>SHORT-TERM CAPITAL GAINS/(LOSSES)</u>
Morgan Stanley Managed Account #01	\$17 83	\$0 00	- \$17.83
Morgan Stanley NWQ Managed #10	<u>8,440.97</u>	<u>8,816.76</u>	<u>(375 79)</u>
Total Short-Term Capital Gains/(Losses)	\$8,458 80	<u>\$8,816.76</u>	<u>(\$357 96)</u>

Combined Short-Term & Long-Term Capital Gains/(Losses)

Total Long-Term Sale Proceeds	<u>292,051 47</u>	
Total Gross Sales Price - Line 6(b)	<u>\$300,510 27</u>	
Total Long-Term Capital Gains/(Losses)		<u>33,257 98</u>
Subtotal Long-Term and Short-Term Capital Gains/(Losses)		<u>\$32,900 02</u>
Short-Term Capital Gain/(Loss) - Keystone Private Equity Opportunities II, L.P.		\$309.00
Long-Term Capital Gain/(Loss) - Keystone Private Equity Opportunities II, L.P		1,629 00
TOTAL CAPITAL GAINS/(LOSSES)		
LINE 6(a) AND LINE 7		<u>\$34,838.02</u>

Part I and Part IV

Long-Term Capital Gains/(Losses)

	<u>NET SALE PROCEEDS</u>	<u>ADJUSTED BASIS</u>	<u>LONG-TERM CAPITAL GAINS/(LOSSES)</u>
Maywood Trust Company #00 (Securities Litigation Proceeds)	\$5,408.79	\$0.00	\$5,408.79
Morgan Stanley Managed Account #01	261,062.20	223,530.10	37,532.10
Morgan Stanley NWQ Managed #10	<u>25,580.48</u>	<u>35,263.39</u>	<u>(9,682.91)</u>
TOTAL LONG-TERM GAINS/(LOSSES)			
LINE 6(a) AND LINE 7	<u>\$292,051 47</u>	<u>\$258,793 49</u>	<u>\$33,257 98</u>

Attachment For
Part I, Lines 6(a) and 7
Part IV
FORM 990-PF
FREDERICK Q. LAWSON FOUNDATION

CAPITAL GAINS AND LOSSES
MAIN ACCOUNT

2009

PREPARED FOR ACCOUNT # 68 00 1058 0 00 - FREDERICK Q. LAWSON FOUNDATION

PROCESS DATE 03/23/2010

MAIN ACCOUNT
FOR TAX YEAR ENDED 12/31/2009

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES						
SHARES/PAR	SECURITY	CLAIMS	REG	ACQUIRED	SOLD	CAPITAL PROCEEDS TO
		SECURITY	W	01/01/08	03/27/09	INCOME CASH PRINCIPAL CASH
1.0000	LITIGATION	CLAIMS	W			20.99
	(LITIGAT99)					
1.0000	LITIGATION	CLAIMS	W	01/01/08	04/09/09	3716.52
	(LITIGAT99)					
1.0000	LITIGATION	CLAIMS	W	01/01/08	05/18/09	85.43
	(LITIGAT99)					
1.0000	LITIGATION	CLAIMS	W	01/01/08	08/19/09	152.14
	(LITIGAT99)					
1.0000	LITIGATION	CLAIMS	W	01/01/08	10/23/09	205.63
	(LITIGAT99)					
1.0000	LITIGATION	CLAIMS	W	01/01/08	10/20/09	1228.08
	(LITIGAT99)					
	TOTAL LONG TERM SALES & MATURITIES					5408.79
	TOTAL LONG TERM GAIN & LOSSES					5408.79
	TOTAL CAPITAL GAINS & LOSSES					5408.79

Attachment For
Part I, Lines 6(a) and 7
Part IV
FORM 990-PF
FREDERICK Q. LAWSON FOUNDATION

CAPITAL GAINS AND LOSSES
MORGAN STANLEY ACCOUNT

2009

Attachment For
Part I, Lines 6(a) and 7
Part IV
FORM 990-PF
FREDERICK Q. LAWSON FOUNDATION
CAPITAL GAINS AND LOSSES
MORGAN STANLEY NWQ ACCOUNT

2009

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES						
SHARES/PAR	SECURITY	REG	ACQUIRED	SOLD	CAPITAL PROCEEDS TO	SHORT TERM
					INCOME CASH PRINCIPAL CASH	GAIN OR LOSS
62.00000	ERICSSON L M TEL CO ADR B SEK 10 (294821608)	X	03/19/08	01/30/09	492.31	-543.72 -51.41
4.00000	HACHIJUNI BANK LTD ADR (404508202)	X	06/10/08	03/17/09	223.05	-266.81 -43.76
3.00000	LIHIR GOLD LTD SPONSORED ADR (532349107)	X	06/16/08	05/19/09	69.25	-81.32 -12.07
18.00000	LIHIR GOLD LTD SPONSORED ADR (532349107)	X	06/16/08	05/29/09	463.68	-487.93 -24.25
8.00000	LONMIN PLC SPON ADR NEW X (54336Q203)	X	08/04/08	04/03/09	179.30	-357.79 -178.49
10.00000	LONMIN PLC SPON ADR NEW X (54336Q203)	X	09/24/08	04/03/09	224.13	-486.89 -262.76
10.00000	NEWMONT MINING CORP (651639106)	X	03/18/09	10/29/09	425.25	-358.88 66.37
25.00000	NOKIA CORP SPONSORED ADR X (654902204)	X	01/30/09	04/23/09	373.28	-305.87 67.41
13.00000	NOVARTIS A G SPONSORED ADR X (66987V109)	X	02/17/09	12/02/09	731.31	-547.85 183.46
14.00000	PETRO-CDA COM (71644E102)	X	02/12/08	01/29/09	315.24	-619.99 -304.75
42.00000	PROMISE CO LTD ADR (743444G104)	X	08/18/08	06/11/09	276.03	-500.48 -224.45
6.00000	ROHM CO LTD ADR X (775376106)	X	01/07/09	07/01/09	213.72	-165.84 47.88
19.00000	SILVER STD RES INC COM X (82823L106)	X	08/06/08	02/11/09	389.68	-533.18 -143.50
30.00000	SOCIETE GENERALE FRANCE X (83364L109)	X	10/20/08	10/02/09	460.87	-339.66 121.21
1.00000	SOCIETE GENERALE FRANCE X (83364L109)	X	11/09/09	11/09/09	50.05	0.00 50.05
56.00000	STORA ENSO CORP SPON ADR REP R (86210M106)	X	06/02/09	09/15/09	404.00	-349.69 54.31
15.00000	SUNCOR ENERGY INC NEW COM X (867224107)	X	01/29/09	08/20/09	477.83	-302.08 175.75
14.00000	SUNCOR ENERGY INC NEW COM X (867224107)	X	01/29/09	10/01/09	469.04	-281.94 187.10
10.00000	SUNCOR ENERGY INC COM X (867229106)	X	07/23/08	07/01/09	298.41	-538.22 -239.81
8.00000	TDK CORP ADR NEW X (872351408)	X	07/02/08	01/15/09	304.05	-486.17 -182.12
5.00000	TDK CORP ADR NEW X (872351408)	X	10/22/08	07/30/09	257.67	-173.71 83.96
10.00000	TDK CORP ADR NEW X (872351408)	X	10/22/08	08/21/09	567.40	-347.43 219.97
8.00000	TECHNIP NEW SPONSORED ADR X (878546209)	X	08/07/08	07/24/09	477.18	-621.62 -144.44

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD	INCOME CASH	CAPITAL PROCEEDS TO CASH	PRINCIPAL CASH	COST	BASIS	LONG TERM GAIN OR LOSS
54.00000	ERICSSON L M TEL CO ADR B SEK 10	(294821608)	X 11/21/07 01/30/09			428.79		-650.69		-221.90
19.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 02/07/07 01/30/09			203.76		-322.44		-118.68
9.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 03/05/07 01/30/09			96.52		-147.82		-51.30
5.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 03/05/07 03/06/09			55.56		-82.12		-26.56
11.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 04/03/07 03/06/09			122.23		-211.87		-89.64
2.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 05/10/07 03/06/09			22.22		-35.36		-13.14
4.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 05/10/07 03/12/09			49.13		-70.73		-21.60
34.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 05/21/07 03/12/09			417.58		-589.61		-172.03
19.00000	GOLD FIELDS LTD NEW SPONSORED ADR	(38059T106)	X 11/08/07 03/18/09			233.13		-345.79		-112.66
10.00000	IMPALA PLATINUM HLDGS SPONSORED ADR	(452553308)	X 08/26/08 09/11/09			246.72		-269.97		-23.25
15.00000	IVANHOE MINES LTD COM	(46579N103)	X 04/18/06 09/17/09			186.18		-151.32		34.86
11.00000	IVANHOE MINES LTD COM	(46579N103)	X 05/30/06 09/17/09			136.53		-76.16		60.37
12.00000	KT CORP SPONSORED ADR	(48268K101)	X 04/18/06 03/12/09			154.36		-274.60		-120.24
37.00000	KT CORP SPONSORED ADR	(48268K101)	X 04/18/06 04/09/09			532.00		-846.67		-314.67
9.00000	KT CORP SPONSORED ADR	(48268K101)	X 04/18/06 04/13/09			130.77		-205.95		-75.18
56.00000	KT CORP SPONSORED ADR	(48268K101)	X 04/18/06 05/19/09			817.73		-1281.45		-463.72
30.00000	KT CORP SPONSORED ADR	(48268K101)	X 04/18/06 12/07/09			499.72		-686.49		-186.77
11.00000	KT CORP SPONSORED ADR	(48268K101)	X 01/23/08 12/07/09			183.23		-264.55		-81.32
13.00000	KT CORP SPONSORED ADR	(48268K101)	X 05/16/08 12/07/09			216.54		-296.97		-80.43
41.00000	KIRIN BREWERY LTD SPONSORED ADR	(497350306)	X 04/18/06 03/31/09			444.24		-588.00		-143.76
75.00000	KIRIN BREWERY LTD SPONSORED ADR	(497350306)	X 04/18/06 04/17/09			839.47		-1075.62		-236.15
46.00000	KIRIN BREWERY LTD SPONSORED ADR	(497350306)	X 11/10/06 04/17/09			514.88		-609.40		-94.52
11.00000	LIHIR GOLD LTD SPONSORED ADR	(532349107)	X 04/18/06 03/05/09			215.96		-242.21		-26.25

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED	DATE	CAPITAL PROCEEDS TO	COST BASIS	LONG TERM
		X			INCOME CASH PRINCIPAL CASH	-66 06	GAIN OR LOSS
3.0000 LIHIR GOLD LTD	(532349107)	X	04/18/06	05/19/09	69.25	3.19	
6.0000 LIHIR GOLD LTD	SPONSORED ADR	X	04/29/08	05/19/09	138.50	-167.78	-29.28
6.0000 LIHIR GOLD LTD	SPONSORED ADR	(532349107)			158.92	-427.06	-268.14
9.0000 LONMIN PLC SPON ADR NEW	X	04/18/06	03/11/09		35.32	-132.07	-96.75
2.0000 LONMIN PLC SPON ADR NEW	X	09/26/07	03/11/09		22.41	-66.03	-43.62
1.0000 LONMIN PLC SPON ADR NEW	X	09/26/07	04/03/09		403.00	-554.79	-151.79
8.0000 MAGNA INTL INC CL A	X	04/15/08	11/06/09		50.37	-69.52	-19.15
1.0000 MAGNA INTL INC CL A	(559222401)	X	06/05/08	11/06/09	153.60	-102.60	51.00
7.0000 NEWCREST MNG LTD	SPONSORED ADR	X	07/17/06	01/27/09	131.66	-100.68	30.98
6.0000 NEWCREST MNG LTD	X	09/06/06	01/27/09		534.19	-513.10	21.09
13.0000 NEWMONT MINING CORP	(651191108)	X	05/24/07	02/06/09	42.16	-39.47	2.69
1.0000 NEWMONT MINING CORP	X	05/24/07	02/27/09		295.15	-275.61	19.54
7.0000 NEWMONT MINING CORP	(651191108)	X	05/30/07	02/27/09	264.14	-236.23	27.91
6.0000 NEWMONT MINING CORP	X	05/30/07	03/20/09		392.77	-393.73	-0.96
10.0000 NEWMONT MINING CORP	(651191108)	X	05/30/07	07/06/09	233.64	-236.23	-2.59
6.0000 NEWMONT MINING CORP	X	05/30/07	08/17/09		584.10	-608.01	-23.91
15.0000 NEWMONT MINING CORP	(651191108)	X	06/20/07	08/17/09	552.82	-526.94	25.88
13.0000 NEWMONT MINING CORP	X	06/20/07	10/29/09		50.82	-60.01	-9.19
2.0000 NEXEN INC COM	(65334H102)	X	09/26/07	06/02/09	406.54	-494.22	-87.68
16.0000 NEXEN INC COM	X	10/01/07	06/02/09		41.74	-254.01	-212.27
16.0000 NOVAGOLD RES INC COM NEW	X	01/11/07	03/19/09		39.13	-244.74	-205.61
15.0000 NOVAGOLD RES INC COM NEW	X	03/14/07	03/19/09		13.04	-54.48	-41.44
5.0000 NOVAGOLD RES INC COM NEW	X	02/05/08	03/19/09		49.56	-191.27	-141.71
19.0000 NOVAGOLD RES INC COM NEW	X	03/07/08	03/19/09				
	(66987E206)						

PROCESS DATE 03/23/2010

NWQ MANAGED INTERNATIONAL
FOR TAX YEAR ENDED 12/31/2009

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD	INCOME CASH	CAPITAL PROCEEDS TO CASH	COST BASIS	LONG TERM GAIN OR LOSS
4.0000 PETRO-CDA COM	(71644E102) X	12/14/07	01/29/09		90.07	-202.20	-112.13	
12.0000 PETRO-CDA COM	(71644E102) X	01/18/08	01/29/09		270.20	-580.79	-310.59	
7.0000 PROMISE CO LTD ADR	(74344G104) X	04/18/06	03/04/09		45.41	-212.38	-166.97	
16.0000 PROMISE CO LTD ADR	(74344G104) X	05/11/06	03/04/09		103.81	-492.32	-388.51	
7.0000 PROMISE CO LTD ADR	(74344G104) X	05/11/06	05/01/09		45.70	-215.39	-169.69	
12.0000 PROMISE CO LTD ADR	(74344G104) X	07/10/06	05/01/09		78.34	-303.34	-225.00	
14.0000 PROMISE CO LTD ADR	(74344G104) X	09/20/06	05/01/09		91.40	-297.24	-205.84	
10.0000 PROMISE CO LTD ADR	(74344G104) X	11/10/06	05/01/09		65.29	-178.64	-113.35	
20.0000 PROMISE CO LTD ADR	(74344G104) X	11/10/06	06/11/09		131.44	-357.28	-225.84	
16.0000 SANOFI AVENTIS SPONSORED ADR	(80105N105) X	09/25/07	01/21/09		495.36	-680.04	-184.68	
4.0000 SANOFI AVENTIS SPONSORED ADR	(80105N105) X	09/25/07	10/28/09		153.81	-170.01	-16.20	
11.0000 SANOFI AVENTIS SPONSORED ADR	(80105N105) X	10/03/07	10/28/09		422.99	-467.51	-44.52	
28.0000 SEKISUI HOUSE LTD SPONSORED ADR	(816078307) X	04/18/06	01/30/09		239.87	-434.69	-194.82	
20.0000 SEKISUI HOUSE LTD SPONSORED ADR	(816078307) X	04/18/06	04/09/09		166.14	-310.49	-144.35	
19.0000 SEKISUI HOUSE LTD SPONSORED ADR	(816078307) X	09/05/07	05/15/09		178.43	-231.86	-53.43	
7.0000 SEKISUI HOUSE LTD SPONSORED ADR	(816078307) X	09/12/07	05/15/09		65.74	-84.47	-18.73	
4.0000 SIEMENS A G SPONSORED ADR	(816078307) X	09/29/08	10/29/09		382.73	-371.87	10.86	
147.0000 STORA ENSO CORP SPON ADR REP R	(826197501) X	04/18/06	08/06/09		932.98	-2205.54	-1272.56	
29.0000 STORA ENSO CORP SPON ADR REP R	(86210M106) X	04/18/06	08/21/09		196.44	-435.11	-238.67	
50.0000 STORA ENSO CORP SPON ADR REP R	(86210M106) X	06/05/08	08/21/09		338.70	-608.28	-269.58	
15.0000 STORA ENSO CORP SPON ADR REP R	(86210M106) X	06/05/08	09/15/09		108.21	-182.48	-74.27	
16.0000 SUNCOR ENERGY INC COM	(867229106) X	04/12/06	03/12/09		386.54	-658.58	-272.04	
4.0000 SUNCOR ENERGY INC COM	(867229106) X	01/17/08	07/01/09		119.37	-182.29	-62.92	

FREDERICK Q. LAWSON FOUNDATION
87-0481510

Form 990-PF
2009

Part VIII

FORM 990-PF

FREDERICK Q. LAWSON FOUNDATION

Line 1 – Information About Officers, Directors and Trustees
Line 2 – Information About Employees
Line 3 – Information About Independent Contractors

2009

FREDERICK Q. LAWSON FOUNDATION
87-0481510

Form 990-PF
2009

Part VIII

Line 1 – Information About Officers, Directors, Trustees, etc.

<u>Name and Address</u>	<u>Title & Average Hours per Week Devoted to Position</u>	<u>Contribution to Employee Benefit Plans</u>	<u>Expense Account Other Allowances</u>	<u>Compensation</u>
Frederick Q. Lawson P.O. Box 45385 Salt Lake City, Utah 84145-0385	Trustee/Advisor, less than 1 hour a week	None	None	\$ 0.00
Herbert C. Livsey P.O. Box 45385 Salt Lake City, Utah 84145-0385	Trustee/Advisor, less than 4 hours a week	None	None	0.00
		TOTAL COMPENSATION PAID		\$ 0.00

Line 2 – Compensation of Five Highest Paid Employee

NONE

Line 3 – Five Highest Paid Independent Contractors for Professional Services

NONE

Part X
FORM 990-PF
FREDERICK Q. LAWSON FOUNDATION

Fair Market Value of Assets

Line 1a
Line 1b

2009

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
--	---------	----------	-------	-------	-----	------	------	--------	-----------	---------	----------	----------

Cash Balance 2009

Federated Prime Obligations IS Shares Fund #10 (WFB checking account was closed on 05/11/06, remaining balance of \$1,251,358.15 was deposited into Federated Prime Obligations IS Shares Fund #10), including funds held in Morgan Stanley Main Account #057864. On 07/14/08, all cash in Federated Prime Obligations IS Shares Fund #10 was transferred to Federated Treasury Obligations Fund #68. On 09/19/08, Morgan Stanley U.S. Govt Money Market Fund of \$2,618,235.88 was wire transferred from Morgan Stanley Account #057864 to Maywood and then purchased into Federated Treasury Obligations Fund #68. On 12/05/08, all cash in Federated Treasury Obligations Fund #68 was transferred to Federated Prime Obligations IS Shares Fund #10.

Beg of Month	2,835,409.98	2,788,754.41	2,792,278.82	2,818,059.24	2,834,659.38	2,826,544.80	2,821,812.33	2,828,116.94	2,779,053.73	2,763,341.25	2,718,895.43	2,720,797.37
End of Month	2,788,754.41	(1) 2,792,278.82	2,818,059.24	2,834,659.38	2,826,544.80	2,821,812.33	2,828,116.94	2,779,063.73	(2) 2,763,341.25	2,718,895.43	(3) 2,720,797.37	2,085,734.00
Subtotal	5,624,164.39	5,381,033.23	5,610,348.06	5,632,728.62	5,661,204.18	5,648,357.13	5,649,929.27	5,607,180.67	5,542,404.98	5,482,236.68	5,439,692.80	4,806,531.37

Average Balance	2,812,082.20	2,790,516.62	2,805,174.03	2,826,364.31	2,830,502.09	2,824,178.57	2,824,984.64	2,803,550.34	2,771,202.49	2,741,118.34	2,719,846.40	2,403,265.69
-----------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------

NOTE: On 05/07/08, 16,000 shares of GE were sold for a net sale proceed of \$528,610.98 and was automatically deposited into Morgan Stanley Bank Deposit Program On 05/27/08, Morgan Stanley transferred \$2,599,170.00 held in its Bank Deposit Program to MS Liquid Asset Fund

(1) On 01/21/09, a wire transfer of \$100,000.00 was sent to Keystone Private Equity Opportunities II, L.P. as initial investment of a \$1,000,000.00 commitment

(2) On 08/11/09, a wire transfer of \$50,000.00 was sent to Keystone Private Equity Opportunities II, L.P. to fulfill Capital Call #2

(3) On 10/07/09, a wire transfer of \$50,000.00 was sent to Keystone Private Equity Opportunities II, L.P. to fulfill Capital Call #3

(4) On 12/03/09, a wire transfer of \$49,397.00 (\$50,000.00 - \$603 interest credit) was sent to Keystone Private Equity Opportunities II, L.P. to fulfill Capital Call #4

Accounts Receivable

Beg of Month	5,982.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
End of Month	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	411.39

Average Balance	2,991.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205.70
-----------------	----------	------	------	------	------	------	------	------	------	------	------	--------

												Total Cash and Accounts Receivable
												\$2,763,008.54

General Electric	12,130	8,510	10,110	12,650	13,480	11,720	13,400	13,900	16,420	14,260	16,020	15,130
------------------	--------	-------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Beg of Month - BONY	50,220	813,564.00	609,168.60	427,372.20	507,724.20	635,283.00	676,965.60	588,578.40	672,948.00	698,058.00	824,612.40	716,137.20
End of Month - BONY	0	609,168.60	427,372.20	507,724.20	635,283.00	676,965.60	588,578.40	672,948.00	698,058.00	824,612.40	716,137.20	804,524.40

Average Balance	711,366.30	518,270.40	467,548.20	571,503.60	656,124.30	632,772.00	630,763.20	685,503.00	761,335.20	770,374.80	760,330.80	402,262.20
-----------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------

Beg of Month - MS	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-------------------	---	------	------	------	------	------	------	------	------	------	------	------

End of Month - MS	139,151	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,105,354.63
-------------------	---------	------	------	------	------	------	------	------	------	------	------	--------------

Average Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,052,677.32
-----------------	------	------	------	------	------	------	------	------	------	------	------	--------------

Total General Electric	609,168.60	427,372.20	507,724.20	635,283.00	676,965.60	588,578.40	672,948.00	698,058.00	824,612.40	716,137.20	804,524.40	2,105,354.63
------------------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	--------------

NOTE: Per letter dated 05/07/08, 16,000 shares of GE were transferred from BONY to Morgan Stanley Main Account #057864 for diversification on 05/08/08. These 16,000 shares were sold on 05/07/08 for a net sale proceeds of \$528,610.98

18,620 shares of GE were transferred from Morgan Stanley Main Account #057864 to Maywood Trust Co on 09/23/08

50,220 shares of GE with a FMV of \$787,951.80 were transferred from BONY to Morgan Stanley Main Account #057864 on 12/16/09 for safekeeping

88,931 shares of GE with a FMV of \$1,364,855.67 from FQL CRUT #1 were transferred from BONY to Morgan Stanley Main Account #057864 on 12/21/09 for safekeeping

NOTE: 68,292 shares of Wells Fargo & Co with a FMV of \$1,764,665.28 were transferred from BONY to Morgan Stanley Main Account #057864 on 12/16/09 for safekeeping

(11) On 08/11/09, a wire transfer of \$50,000 was sent to Keystone Private Equity Opportunities II, L.P. as additional capital contribution

(12) On 10/07/09, a wire transfer of \$50,000 was sent to Keystone Private Equity Opportunities II, L.P. as additional capital contribution

(3) On 12/03/09, a wire transfer of \$

Part XV
FORM 990-PF
FREDERICK Q. LAWSON FOUNDATION

Grants and Contributions Paid
Line 3a
Line 3b

2009

FREDERICK Q. LAWSON FOUNDATION
87-0481510

Form 990-PF
2009

Part XV Line 3(a)
Grants and Contributions Paid During 2009

<u>Name of Charity</u>	<u>Amount</u>	<u>Purpose</u>
Americans for Oxford, Inc. 500 Fifth Avenue, 32nd Floor New York, NY 10110	\$ 50,000	General financial support
Ballet West 50 West 200 South Salt Lake City, UT 84101	\$ 25,000	General financial support
Nora Eccles Harrison Museum of Art Utah State University 650 North 100 East Logan, UT 84332-4020	\$ 5,000	General financial support
Plan B Theatre Company 129 Layton Avenue Salt Lake City, UT 84115	\$ 1,000	General financial support
Choir School of the Madeline 309 East South Temple Salt Lake City, UT 84111	\$ 20,000	General financial support
Salt Lake Acting Company 168 West 500 North Salt Lake City, UT 84103	\$ 15,000	General financial support
SB Dance P.O. Box 58462 Salt Lake City, UT 84158-0462	\$ 1,000	General financial support
St. Mark's Cathedral 231 East 100 South Salt Lake City, UT 84111	\$450,000	General financial support
Ulster Project of Utah 2702 Kentucky Avenue Salt Lake City, UT 84117	\$ 1,000	General financial support
Utah Symphony & Opera 123 West South Temple Salt Lake City, UT 84101-1496	\$ 20,000	General financial support
TOTAL	<u>\$588,000</u>	

FREDERICK Q. LAWSON FOUNDATION
87-0481510

Form 990-PF
2009

Part XV – Line 3B – Grants and Contributions Approved for Future Payment.

NONE

1109728v1 HCL

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ►
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization FREDERICK Q. LAWSON FOUNDATION	Employer identification number 87-0481510
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 45385	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SALT LAKE CITY, UT 84145-0385	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► **Herbert C. Livsey**

 Telephone No. ► **(801) 323-3340** FAX No. ► **(801) 532-7543**

- If the organization does not have an office or place of business in the United States, check this box ►

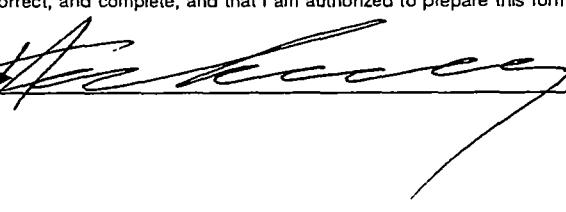
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 15, 2010**.
- 5 For calendar year **2009**, or other tax year beginning , 20, and ending , 20.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension **The accounting information necessary to complete the tax return has not been compiled and assembled.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 5,000.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 44,187.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature 

Title ► Co-Trustee

Date 

Form 8868 (Rev. 4-2009)

INTERNAL REVENUE SERVICE
W & I FIELD ASSISTANCE
SALT LAKE CITY, UT 84111

AUG 13 2010

RECEIVED
45708

Application for Extension of Time To File an
Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization FREDERICK Q. LAWSON FOUNDATION	Employer identification number 87-0481510
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 45385	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SALT LAKE CITY, UT 84145-0385	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input checked="" type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► **Herbert C. Livsey**

MAY 14 2010

Telephone No. ► (801) 323-3340 FAX No. ► (801) 532-7543

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year **2009** or
- tax year beginning , 20 , and ending , 20 .

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 5,000.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 44,187.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.