Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: RAY, QUINNEY & NEBEKER FOUNDATION		A Employer identification number: 87-0389313
Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 45385	Room/suite	B Telephone number (see page 10 of the instructions)
City or town, state, and ZIP code: SALT LAKE CITY UT 84145-0385		C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 426,463.99

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	200.00			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	199.63	199.63		
	4 Dividends and interest from securities	10,851.74	10,851.74		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0.00			
	b Gross sales price for all assets on line 6a 365,625.00				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0.00			
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	11,251.37	11,051.37	0.00	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	(19.72			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	(19.72	0.00	0.00	0.00
	25 Contributions, gifts, grants paid	27,500.00			27,500.00
	26 **Total expenses and disbursements.** Add lines 24 and 25	27,480.28	0.00	0.00	27,500.00
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	(16,228.91			
	b **Net investment income** (if negative, enter -0-)		11,051.37		
	c **Adjusted net income** (if negative, enter -0-)			0.00	

RECEIVED
NOV 18 2010
OGDEN, UT
IRS-OSC

SCANNED NOV 22 2010

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,283.05	(4,876.16)	(4,876.16)
	2 Savings and temporary cash investments	49,845.95	5,387.09	5,387.09
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S and state government obligations (attach schedule)	365,625.00	422,000.00	425,938.90
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶		14.16	14.16
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	438,754.00	422,525.09	426,463.99
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	438,754.00	422,525.09	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	438,754.00	422,525.09	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	438,754.00	422,525.09	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	438,754.00
2 Enter amount from Part I, line 27a	2	(16,228.91)
3 Other increases not included in line 2 (itemize) ▶	3	0.00
4 Add lines 1, 2, and 3	4	422,525.09
5 Decreases not included in line 2 (itemize) ▶	5	0.00
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	422,525.09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached.			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0.00
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	21,722.56	468,335.01	0.046383
2007	23,000.00	432,480.65	0.053182
2006	20,741.22	431,222.48	0.048099
2005	18,794.10	438,716.51	0.042839
2004	13,500.00	424,880.93	0.031774

2 **Total** of line 1, column (d)	2	0.222277
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0444554
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	436,916.03
5 Multiply line 4 by line 3	5	19,423.28
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	110.51
7 Add lines 5 and 6	7	19,533.79
8 Enter qualifying distributions from Part XII, line 4	8	27,500.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	110.51
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	110.51
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	110.51
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 388.00		
b	Exempt foreign organizations—tax withheld at source — 6b — 0.00		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0.00		
d	Backup withholding erroneously withheld — 6d — 0.00		
7	Total credits and payments Add lines 6a through 6d	7	388.00
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	277.49
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 277.49 **Refunded** ▶	11	0.00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ UTAH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	N/A	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Herbert C. Livsey Telephone no ▶ (801) 323-3340
Located at ▶ 36 South State Street, Salt Lake City, Utah ZIP+4 ▶ 84111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☐ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Attached Statement.				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None.				

Total number of other employees paid over $50,000 ▶ None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None.		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None.	
2	
3	
4	None

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None.	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	295,823.20
b	Average of monthly cash balances	1b	147,746.37
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	443,569.57
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	443,569.57
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	6,653.54
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	436,916.03
6	**Minimum investment return.** Enter 5% of line 5	6	21,845.80

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	21,845.80
2a	Tax on investment income for 2009 from Part VI, line 5	2a	110.51		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	110.51
3	Distributable amount before adjustments Subtract line 2c from line 1			3	21,735.29
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	21,735.29
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	21,735.29

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	27,500.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,500.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	110.51
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	27,389.49

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				21,735.29
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			20,612.44	
b Total for prior years 20____ ,20____ ,20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.00			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 27,500.00				
a Applied to 2008, but not more than line 2a			20,612.44	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				6,887.56
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0.00		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0.00	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				14,847.73
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Schedule Attached.				
Total . . . . ▶ **3a**				27,500.00
b *Approved for future payment*				
None.				
Total . . . . ▶ **3b**				0.00

Part XVI-A Analysis of Income-Producing Activities

N/A

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 ______

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

N/A

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

N/A

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11-15-10 — Title: TREASURER

Paid Preparer's Use Only

Preparer's signature	Date 11-15-10	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions) 529-50-3771
Firm's name (or yours if self-employed), address, and ZIP code	Ray Quinney & Nebeker P.C. P.O. Box 45385, SLC, Utah 84145-0385		EIN ▶ 87-0350651 Phone no (801) 532-1500

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Part I –Form 990-PF

REVENUE

Line 1 – Contributions Received

Clark P. Giles	$ 100.00
Herbert C. Livsey	100.00
Total Contributions Received – Line 1	$200.00

Line 3 – Interest on Cash

Business T.C.D. Account	$96.75
T.C.D. Account	95.42
Internal Revenue Service (2007)	7.46
Total T.C.D. Interest – Line 3	$199.63

Line 4 – Securities Income

U.S. Treasury and Agency Notes	$10,851.74
Total Securities Income – Line 4	$10,851.74

Line 6 – Capital Gains/(Losses)

Long-Term Capital Gain/(Loss)	$0.00
Short-Term Capital Gain/(Loss)	0.00
Total Capital Gain/(Loss)	$0.00
TOTAL REVENUE – Line 12 Column (a)	$11,255.95

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Part I –Form 990-PF

EXPENSES

Line 18 – Taxes

Refund 2007 Taxes Rec'd 2009	($219.72)
Total Estimated Taxes Paid During 2009	$200.00
Net Taxes Refund 2009 – Line 18	($19.72)

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Part II

Balance Sheet as of December 31, 2009

Name of Security	Shares	Total Adjusted Basis 12/31/09	Appraisal Per Share 12/31/09	Total Appraised Value 12/31/09
Cash (Non-interest bearing)				
Checking Account		($4,876.16)		($4,876.16)
Subtotal		($4,876.16)		($4,876.16)
Savings & Temporary Cash Investments				
Business Premium Market Account		$5,387.09		$5,387.09
Subtotal		$5,387.09		$5,387.09
Accrued Interest		14.16		14.16
Bank T.C.D.s				
American Express Bk FSB Utah Int Bearing Cert of Deposit Maturity Date 05/13/11		$25,000.000	$100.901	$25,225.25
American Express Centurion Bk Utah Int Bearing Cert of Deposit Maturity Date 05/13/11		$98,000.000	$100.901	$98,882.98
GMAC Bank Midvale UT Int Bearing Cert of Deposit Maturity Date 05/13/11		$103,000.000	$100.969	$103,998.07
Midfirst Bk Okla City Interest Bearing Cert of Deposit Maturity Date 05/13/11		$98,000.000	$100.901	$98,882.98
Sallie Mae Bank Murray Interest Bearing Cert of Deposit Maturity Date 05/13/11		$98,000.000	$100.969	$98,949.62
Subtotal		$422,000.000		$425,938.90
TOTAL ASSETS		$424,525.09		$426,463.99

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Part IV

DATE OF PURCHASE	DESCRIPTION	TRADE DATE	NUMBER OF SHARES	NET SALE PROCEEDS	ADJUSTED BASIS	GAIN OR (LOSS)
Long-Term Capital Gain/(Loss)						
U.S. & State Government Obligations						
3/4/08	Federal Home Loan Note Senes 1 Dated 03/19.08 4.00% Mat 03/19/13 Cusip #3133XQA69	1/13/09	165,000.00	$165,000.00	165,000.00	0.00
5/8/08	Federal Home Loan Note Dated 05/28/08 4.20% Mat 05/28/13 Cusip #3133XR6G0		130,625.00	130,625.00	130,625.00	0.00
7/25/05	Fannie Mae Note Dated 07/25/05 6.00% Mat 07/25/25 Cusip #3136F7EC7	4/27/09	70,000.00	70,000.00	70,000.00	0.00
TOTAL U.S. & STATE OBLIGATIONS L/T CAPITAL GAIN/(LOSS)				$365,625.00	$365,625.00	$0.00

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Taxes Paid During 2008

Part VI – Line 6(a)

2008 Overpayment Credited to 2009	$188.00
Total Tax Estimates Paid for 2009	200.00
Total Line – 6(a)	$388.00

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Part VIII - Information About Officers, Directors, Trustees, etc.

Name and Address	Title & Average Hours Per Week Devoted to Position	Contribution To Employee Benefit Plans	Expense Account Other Allowance	Compensation
Clark P. Giles P. O. Box 45385 Salt Lake City, UT 84145-0385	Trustee, less than 1/2 hour a week	None	None	None
Herbert C. Livsey P. O. Box 45385 Salt Lake City, UT 84145-0385	Trustee, less than 1 hour a week	None	None	None

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Monthly Fair Market Value

Fair Market Value
2009

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER			
Cash Balance 2009															
WFB Checking Account															
Beg of Month	23,283 05	369,680 37	369,680 37	369,680 37	440,753 70	2,753 70	1,253 70	1,253 70	1,253 70	1,053 70	1,053 70	5,938 00			
End of Month	369,680 37 (1)	369,680 37	369,680 37	440,753 70 (2)	2,753 70 (3)	1,253 70 (4)	1,253 70	1,253 70	1,053 70	1,053 70	5,938 00 (5)	(4,876 16) (6)			
Subtotal	392,963 42	739,360 74	739,360 74	810,434 07	443,507 40	4,007 40	2,507 40	2,507 40	2,307 40	2,107 40	6,991 70	1,061 84			
Average Balance	196,481 71	369,680 37	369,680 37	405,217 04	221,753 70	2,003 70	1,253 70	1,253 70	1,153 70	1,053 70	3,495 85	530 92	1,573,558 46	/ 12 =	$131,129 87

NOTE: On 03/03/08, a withdrawal of $15,000 was made from this checking account to open a 5-month TCD at interest rate of 2 97% and matured on 08/03/08 On 08/05/08, withdrawals of $10,000 from this checking account along with $20,000 from savings account for a total amount of $30,000 were added to renew the existing TCD for an additional 5 months at interest rate of 2 47% and matured on 01/03/09

(1) A 2007 tax refund check of $227 18 was deposited on 01/06/09, a matured TCD of $45,651 03 was deposited on 01/07/09, a principal paydown of $130,625 00 and interest of $685 78 of FHLB 4 20% were deposited on 01/13/09, a called bond of $165,000 00 and interest of $2,108 33 of FHLB 4 00% were deposited on 01/14/09, an interest payment of $2,100 00 of Fannie Mae was deposited on 01/26/09 for a total depsit of $346,397 32 in January

(2) A called bond of $70,000 00 and interest of $1,073 33 of Fannie Mae 6 00% were deposited on 04/27/09

(3) On 05/08/09, transferred $21,000 00 from this checking account to savings account Between 05/13/09 and 05/14/09, purchased a total of $417,000 00 various corporate CDs

(4) A sponsorship grant of $1,500 00 was paid to BYU Broadcast Services on 06/25/09

(5) A total of $5,938 00 interest income from various CDs was deposited into this checking account between 11/13/09 and 11/16/09

(6) On 12/24/09, $20,000 00 was transferred from savings account into this checking acount to cover sponsorship grants A total of $26,000 00 sponsorship grants was paid to various charities in the month of December

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER			
WFB Business Almost CD Account															
Beg of Month	4,290 34	4,290 71	4,290 88	4,291 06	4,291 24	25,302 11	25,315 63	25,329 61	25,343 59	25,356 79	25,368 60	25,379 03			
End of Month	4,290 71	4,290 88	4,291 06	4,291 24	25,302 11 (1)	25,315 63	25,329 61	25,343 59	25,356 79	25,368 60	25,379 03	5,387 09 (2)			
Subtotal	8,581 05	8,581 59	8,581 94	8,582 30	29,593 35	50,617 74	50,645 24	50,673 20	50,700 38	50,725 39	50,747 63	30,766 12			
Average Balance	4,290 53	4,290 80	4,290 97	4,291 15	14,796 68	25,308 87	25,322 62	25,336 60	25,350 19	25,362 70	25,373 82	15,383 06	199,397 97	/ 12 =	16,616 50
													Total Cash		$147,746 37

NOTE: On 08/05/08, withdrawals of $20,000 from this savings account along with $10,000 from checking account for a total amount of $30,000 were added to renew the existing TCD for another 5 months at interest rate of 2 47% and matured on 01/03/09

(1) On 05/08/09, $21,000 00 was transferred from checking acount into this savings account

(2) On 12/24/09, transferred $20,000 00 from this savings account into checking acount to cover sponsorship grants

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Monthly Fair Market Value

Fair Market Value
2009

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER			
T.C D s - Wells Fargo Brokerage Services															
T C D #9397982555 ($45,555 61)															
Beg of Month	45,555 61	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00			
End of Month	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00			
Subtotal	45,555 61	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00			
Average Balance	22,777 81	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	22,777 81	/ 12 =	1,898 15
American Express Bk 2 30% ($25K purchased on 05/08/09)															
Beg of Month	0 00	0 00	0 00	0 00	0 00	24,828 00	24,885 50	25,065 75	25,139 00	25,102 25	25,102 25	25,149 00			
End of Month	0 00	0 00	0 00	0 00	24,828 00	24,885 50	25,065 75	25,139 00	25,102 25	25,102 25	25,149 00	25,225 25			
Subtotal	0 00	0 00	0 00	0 00	24,828 00	49,713 50	49,951 25	50,204 75	50,241 25	50,204 50	50,251 25	50,374 25			
Average Balance	0 00	0 00	0 00	0 00	12,414 00	24,856 75	24,975 63	25,102 38	25,120 63	25,102 25	25,125 63	25,187 13	187,884 38	/ 12 =	15,657 03
American Express Centurion Bk 2 30% ($98K purchased on 05/08/09)															
Beg of Month	0 00	0 00	0 00	0 00	0 00	97,325 76	97,551 16	98,257 74	98,544 88	98,400 82	98,400 82	98,584 08			
End of Month	0 00	0 00	0 00	0 00	97,325 76	97,551 16	98,257 74	98,544 88	98,400 82	98,400 82	98,584 08	98,882 98			
Subtotal	0 00	0 00	0 00	0 00	97,325 76	194,876 92	195,808 90	196,802 62	196,945 70	196,801 64	196,984 90	197,467 06			
Average Balance	0 00	0 00	0 00	0 00	48,662 88	97,438 46	97,904 45	98,401 31	98,472 85	98,400 82	98,492 45	98,733 53	736,506 75	/ 12 =	61,375 56
GMAC Bank Midvale 2 35% ($98K purchased on 05/08/09 and $5,014 16 purchased on 12/30/09)															
Beg of Month	0 00	0 00	0 00	0 00	0 00	97,416 90	97,640 34	98,342 02	98,627 20	98,478 24	98,478 24	98,653 66			
End of Month	0 00	0 00	0 00	0 00	97,416 90	97,640 34	98,342 02	98,627 20	98,478 24	98,478 24	98,653 66	103,998 07 (1)			
Subtotal	0 00	0 00	0 00	0 00	97,416 90	195,057 24	195,982 36	196,969 22	197,105 44	196,956 48	197,131 90	202,651 73			
Average Balance	0 00	0 00	0 00	0 00	48,708 45	97,528 62	97,991 18	98,484 61	98,552 72	98,478 24	98,565 95	101,325 87	739,635 64	/ 12 =	61,636 30

(1) On 12/30/09, additional $5,014 16 was added to this GMAC Bank CD

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER			
Midfirst Bank Oklahoma City 2 30% ($98K purchased on 05/08/09)															
Beg of Month	0 00	0 00	0 00	0 00	0 00	97,325 76	97,551 16	98,257 74	98,544 88	98,400 82	98,400 82	98,584 08			
End of Month	0 00	0 00	0 00	0 00	97,325 76	97,551 16	98,257 74	98,544 88	98,400 82	98,400 82	98,584 08	98,882 98			
Subtotal	0 00	0 00	0 00	0 00	97,325 76	194,876 92	195,808 90	196,802 62	196,945 70	196,801 64	196,984 90	197,467 06			
Average Balance	0 00	0 00	0 00	0 00	48,662 88	97,438 46	97,904 45	98,401 31	98,472 85	98,400 82	98,492 45	98,733 53	736,506 75	/ 12 =	61,375 56
Sallie Mae Bank Murray 2 35% ($98K purchased on 05/08/09)															
Beg of Month	0 00	0 00	0 00	0 00	0 00	97,416 90	97,639 36	98,342 02	98,627 20	98,478 24	98,478 24	98,653 66			
End of Month	0 00	0 00	0 00	0 00	97,416 90	97,639 36	98,342 02	98,627 20	98,478 24	98,478 24	98,653 66	98,949 62			
Subtotal	0 00	0 00	0 00	0 00	97,416 90	195,056 26	195,981 38	196,969 22	197,105 44	196,956 48	197,131 90	197,603 28			
Average Balance	0 00	0 00	0 00	0 00	48,708 45	97,528 13	97,990 69	98,484 61	98,552 72	98,478 24	98,565 95	98,801 64	737,110 43	/ 12 =	61,425 87
													Total T C D s		$263,368 47

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Monthly Fair Market Value

Fair Market Value
2009

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Bonds & Notes														
70,000	PV (purchased on 07/12/05, called on 04/27/09)													
Fannie Mae Note 6 00%	68,621 70	67,987 50	69,234 20	70,065 80	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
Mat 07/25/25 - $70,000 PV	67,987 50	69,234 20	70,065 80	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
Average Balance	68,304 60	68,610 85	69,650 00	35,032 90	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	241,598 35 / 12 =	20,133 20
165,000	PV (purchased on 03/04/08, called on 01/14/09)													
Federal Home Loan Note 4 00%	165,051 15	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
Mat 03/19/13 - $165,000 PV	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
Average Balance	82,525 58	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	82,525 58 / 12 =	6,877 13
130,625	PV (purchased on 05/08/08, a principal paydown of $34,375 was made on 12/31/08 to reduce principal amount from $165,000 to $130,625, additional principal paydown of $130,625 was made on 01/13/09 to reduce principal amount to zero)													
Federal Home Loan Note 4 20%	130,665 49	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
Mat 05/28/13 - $165,000 PV	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
Average Balance	65,332 75	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	65,332 75 / 12 =	5,444 40
													Total Securities	$32,454 73
													TOTALS	$443,569 57

RAY, QUINNEY & NEBEKER FOUNDATION
87-0389313

Form 990-PF
2009

Part XV, Line 3(a) - Grants and Contributions Paid During 2009

Name of Charity	Amount	Purpose
Ballet West 50 West 200 South Salt Lake City, UT 84101	$ 4,000.00	General financial support
Brigham Young University Broadcast Services 2000 Ironton Blvd. Provo, UT 84606	$11,500.00	General financial support
Ririe-Woodbury Dance Company P.O. Box 11566 Salt Lake City, UT 84147	$ 1,000.00	General financial support
Salt Lake Acting Company 168 West 500 North Salt Lake City, UT 84103	$ 1,000.00	General financial support
University of Utah University Development 304 Park Building Salt Lake City, UT 84112		
Museum of Fine Arts	$ 1,000.00	General financial support
Museum of Natural History	$ 1,000.00	General financial support
Pioneer Theatre Company	$ 1,000.00	General financial support
KUED Channel 7	$ 1,000.00	General financial support
Subtotal	$ 4,000.00	
Utah Symphony & Opera 50 West 200 South Salt Lake City, UT 84101	$ 5,000.00	General financial support
Utah Shakespearean Festival 351 West Center Street Cedar City, UT 84720-2498	$ 1,000.00	General financial support
TOTAL	$27,500.00	

1110103v1.hcl

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ▶ [x]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization RAY, QUINNEY & NEBEKER FOUNDATION	**Employer identification number** 87-0389313
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 45385	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions SALT LAKE CITY, UT 84145-0385	

Check type of return to be filed (File a separate application for each return):

- [ ] Form 990
- [x] Form 990-PF
- [ ] Form 1041-A
- [ ] Form 6069
- [ ] Form 990-BL
- [ ] Form 990-T (sec. 401(a) or 408(a) trust)
- [ ] Form 4720
- [ ] Form 8870
- [ ] Form 990-EZ
- [ ] Form 990-T (trust other than above)
- [ ] Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ Herbert C. Livsey

Telephone No. ▶ (801) 323-3340 FAX No. ▶ (801) 532-7543

● If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____________ . If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until November 15, 2010.

5 For calendar year 2009, or other tax year beginning ____________, 20 ___, and ending ____________, 20 ___.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension The accounting information necessary to complete the tax return has not been compiled and assembled.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$	200.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$	588.00
c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Trustee Date ▶ Aug 12, 2010

INTERNAL REVENUE SERVICE
W & I FIELD ASSISTANCE
SALT LAKE CITY, UT 84111
AUG 13 2010

RECEIVED
43706

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless *you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return. See instructions.	RAY, QUINNEY & NEBEKER FOUNDATION	87-0389313
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 45385	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SALT LAKE CITY, UT 84145-0385	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

MAY 14 2010

- The books are in the care of ▶ Herbert C. Livsey

Telephone No. ▶ (801) 323-3340 FAX No. ▶ (801) 532-7543

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 16, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 09 or

▶ ☐ tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$	200.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$	588.00
c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.