Form **990-PF**

Department of the Treasury Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BRADY, SISTER KATHLEEN AGNES IRR TUA

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - PO Box 53456, MAC S4101-22G — Room/suite:

City or town, state, and ZIP code: Phoenix AZ

A Employer identification number: 86-6247678

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,492,874

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	83,221	81,975		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-78,152			
	b Gross sales price for all assets on line 6a 753,793				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	29,659	29,659	0	
	12 **Total.** Add lines 1 through 11	34,728	111,634	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	379	95	0	284
	b Accounting fees (attach schedule)	1,150	0	0	1,150
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,443	757	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	35,922	27,823	0	8,099
	24 **Total operating and administrative expenses.** Add lines 13 through 23	43,894	28,675	0	9,533
	25 Contributions, gifts, grants paid	102,480			102,480
	26 **Total expenses and disbursements.** Add lines 24 and 25	146,374	28,675	0	112,013
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-111,646			
	b **Net investment income** (if negative, enter -0-)		82,959		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	251,466	125,904	125,904
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	891,031	810,530	852,606
	c	Investments—corporate bonds (attach schedule)	1,207,379	1,134,383	1,163,454
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	170,552	336,318	350,910
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,520,428	2,407,135	2,492,874
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,520,428	2,407,135	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,520,428	2,407,135	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,520,428	2,407,135	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,520,428
2	Enter amount from Part I, line 27a	2	-111,646
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,408,782
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,647
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,407,135

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-78,152
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	161,745	2,658,591	0 060839
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000

2	**Total** of line 1, column (d)	2	0 060839
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060839
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,332,746
5	Multiply line 4 by line 3	5	141,922
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	830
7	Add lines 5 and 6	7	142,752
8	Enter qualifying distributions from Part XII, line 4	8	112,013

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	1,659
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,659
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,659
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,844		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,844
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,185
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,185 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AZ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank N A Telephone no ▶ (800)352-3705

Located at ▶ PO Box 53456, MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A PO Box 53456 Phoenix AZ 85072	TRUSTEE 4 00	32,394	0	0
	00	0	0	0
	.00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,170,165
b	Average of monthly cash balances		1b	198,105
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,368,270
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,368,270
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	35,524
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,332,746
6	**Minimum investment return.** Enter 5% of line 5		6	116,637

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	116,637
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,659		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,659
3	Distributable amount before adjustments Subtract line 2c from line 1			3	114,978
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	114,978
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	114,978

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	112,013
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	112,013
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,013

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					114,978
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only				0	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2009					
a	From 2004	NONE				
b	From 2005	NONE				
c	From 2006	NONE				
d	From 2007	NONE				
e	From 2008	31,657				
f	**Total** of lines 3a through e		31,657			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 112,013					
a	Applied to 2008, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					112,013
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		2,965			2,965
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		28,692			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		28,692			
10	Analysis of line 9					
a	Excess from 2005	0				
b	Excess from 2006	0				
c	Excess from 2007	0				
d	Excess from 2008	28,692				
e	Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	102,480
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	83,221	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-78,152	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME		0	15	28,916	0
b STATE FIDUCIARY REFUND		0	01	743	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		34,728	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 34,728

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic — 4/21/2010 — VP AND TRUST OFFICER

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see **Signature** on page 30 of the instructions)
[signature]	4/21/2010	☒	P00364310

Firm's name (or yours if self-employed), address, and ZIP code		
	PRICEWATERHOUSECOOPERS, LLP	EIN ▶ 13-4008324
	600 GRANT STREET, PITTSBURGH 15219-2777	Phone no 412-355-6000

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$3,107 49	$3,107 49	$0 00		
Total Cash			**$3,107.49**	**$3,107.49**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	28,563 980		$28,563 98	$28,563.98	$0 00	$71 94	0.25%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	94,232 940		94,232 94	94,232 94	0 00	237 33	0 25
Total Money Market			**$122,796.92**	**$122,796.92**	**$0.00**	**$309.27**	**0.25%**
Total Cash & Equivalents			**$125,904.41**	**$125,904.41**	**$0.00**	**$309.27**	**0.25%**

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN BK DTD 05/08/06 5.250 06/11/2010 CUSIP: 3133XFLE4 MOODY'S RATING AAA STANDARD & POOR'S RATING· AAA	50,000.000	$102 219	$51,109 50	$49,923.00	$1,186 50	$2,625 00	5.14%
FED HOME LN BK DTD 05/18/07 4.875 05/14/2010 CUSIP: 3133XKXD2 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	75,000 000	101 719	76,289.25	76,482.45	- 193 20	3,656 25	4 79
FED HOME LN BK DTD 07/03/03 3.150 01/03/2011 CUSIP: 31339XUJ1 MOODY'S RATING AAA STANDARD & POOR'S RATING: AAA	75,000 000	102.531	76,898 25	75,927 75	970.50	2,362.50	0 62
FED HOME LN BK DTD 12/07/07 3.625 12/17/2010 CUSIP: 3133XNHZ5 MOODY'S RATING. AAA STANDARD & POOR'S RATING AAA	50,000.000	102.875	51,437.50	49,849.50	1,588 00	1,812 50	0 62
FED HOME LN BK SER 1 DTD 02/05/07 5.000 03/12/2010 CUSIP: 3133XJUS5 MOODY'S RATING: AAA STANDARD & POOR'S RATING. AAA	75,000.000	100 906	75,679 50	75,630 00	49.50	3,750 00	4.96
FED HOME LN BK TRANCHE # TR 00428 DTD 09/01/05 5 000 09/01/2010 CUSIP: 3133XCTV5 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	75,000 000	102 906	77,179 50	75,094 50	2,085 00	3,750.00	0.62

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
GOVERNMENT OBLIGATIONS *(continued)*							
FED NATL MTG ASSN DTD 01/11/08 3 250 02/10/2010 CUSIP: 31398AKX9 MOODY'S RATING AAA STANDARD & POOR'S RATING· AAA	25,000.000	100 313	25,078 25	25,324 60	- 246.35	812.50	3 24
FED NATL MTG ASSN DTD 03/07/08 2.750 04/11/2011 CUSIP: 31398APG1 MOODY'S RATING AAA STANDARD & POOR'S RATING: AAA	50,000.000	102.500	51,250 00	51,263.85	- 13 85	1,375 00	0 78
FED NATL MTG ASSN DTD 03/25/04 4 125 04/15/2014 CUSIP: 31359MUT8 MOODY'S RATING· AAA STANDARD & POOR'S RATING. AAA	75,000.000	106.344	79,758 00	75,852.53	3,905.47	3,093.75	2.55
FED NATL MTG ASSN DTD 04/11/08 2.375 05/20/2010 CUSIP: 31398APV8 MOODY'S RATING AAA STANDARD & POOR'S RATING: AAA	50,000 000	100 844	50,422 00	50,893.94	- 471 94	1,187.50	2 36
FED NATL MTG ASSN DTD 09/23/02 4 375 09/15/2012 CUSIP: 31359MPF4 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	25,000 000	107 094	26,773 50	25,474 55	1,298 95	1,093.75	1 68
FED NATL MTG ASSN DTD 09/28/09 2 000 09/28/2012 CUSIP: 31398AZF2 MOODY'S RATING: AAA STANDARD & POOR'S RATING AAA	50,000.000	99 813	49,906.50	50,000.00	- 93.50	1,000 00	2 07
Total Government Obligations			**$691,781.75**	**$681,716.67**	**$10,065.08**	**$26,518.75**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
MUTUAL FUNDS							
EATON VANCE FLOATING RATE FUND-CLASS I #924 CUSIP: 277911491	10,651 022	$8.540	$90,959 73	$90,000 00	$959 73	$3,855 67	4.24%
ISHARES BARCLAYS INTERMEDIATE GOVERNMENT/CREDIT BOND FUND CUSIP: 464288612	650 000	105.260	68,419 00	67,486.00	933.00	2,269 80	3.32
ISHARES BARCLAYS TIPS BOND FUND CUSIP: 464287176	600 000	103 900	62,340 00	60,180 00	2,160.00	2,425.20	3.89
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	19,696 898	12 690	249,953.64	235,000.00	14,953.64	11,207.53	4.48
Total Mutual Funds			**$471,672.37**	**$452,666.00**	**$19,006.37**	**$19,758.20**	**4.19%**
Total Fixed Income			**$1,163,454.12**	**$1,134,382.67**	**$29,071.45**	**$46,276.95**	

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	400.000	$48 370	$19,348 00	$5,714 25	$13,633 75	$272.00	1 41%
Total Consumer Discretionary			**$19,348.00**	**$5,714.25**	**$13,633.75**	**$272.00**	**1.41%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	325 000	$32 210	$10,468 25	$9,347 00	$1,121.25	$99 13	0 95%
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	200.000	60.800	12,160 00	6,575 67	5,584 33	360 00	2.96
WAL MART STORES INC SYMBOL. WMT CUSIP· 931142103	150.000	53 450	8,017 50	7,662 00	355 50	163 50	2.04
Total Consumer Staples			**$30,645.75**	**$23,584.67**	**$7,061.08**	**$622.63**	**2.03%**
ENERGY							
CHEVRON CORP SYMBOL: CVX CUSIP· 166764100	400.000	$76.990	$30,796 00	$14,259 16	$16,536 84	$1,088.00	3.53%
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	400.000	68 190	27,276 00	14,838 50	12,437 50	672 00	2 46
Total Energy			**$58,072.00**	**$29,097.66**	**$28,974.34**	**$1,760.00**	**3.03%**
FINANCIALS							
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	150 000	$49.860	$7,479 00	$6,396.00	$1,083.00	$198.00	2 65%
Total Financials			**$7,479.00**	**$6,396.00**	**$1,083.00**	**$198.00**	**2.65%**
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	250 000	$53.990	$13,497 50	$10,658.00	$2,839.50	$400 00	2.96%
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	400.000	64 410	25,764 00	18,151 63	7,612.37	784.00	3.04
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP: 74834L100	300 000	60 380	18,114 00	14,941 00	3,173 00	120 00	0.66
Total Health Care			**$57,375.50**	**$43,750.63**	**$13,624.87**	**$1,304.00**	**2.27%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	1,200.000	$15.130	$18,156.00	$37,121.60	- $18,965.60	$480 00	2.64%
Total Industrials			**$18,156.00**	**$37,121.60**	**- $18,965.60**	**$480.00**	**2.64%**
INFORMATION TECHNOLOGY							
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	600 000	$23 940	$14,364.00	$6,518.74	$7,845 26	$0 00	0 00%
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	1,200.000	20 400	24,480 00	25,971 87	- 1,491.87	672.00	2 74
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	200.000	130.900	26,180 00	12,279 00	13,901 00	440 00	1 68
Total Information Technology			**$65,024.00**	**$44,769.61**	**$20,254.39**	**$1,112.00**	**1.71%**
MATERIALS							
AMEX MATERIALS SPDR SYMBOL: XLB CUSIP· 81369Y100	300.000	$32.990	$9,897.00	$9,471.00	$426 00	$243 90	2 46%
Total Materials			**$9,897.00**	**$9,471.00**	**$426.00**	**$243.90**	**2.46%**
TELECOMMUNICATION SERVICES							
VERIZON COMMUNICATIONS SYMBOL: VZ CUSIP· 92343V104	300 000	$33 130	$9,939 00	$9,707 76	$231 24	$570.00	5 73%
Total Telecommunication Services			**$9,939.00**	**$9,707.76**	**$231.24**	**$570.00**	**5.73%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886	700.000	$31 020	$21,714.00	$17,681 00	$4,033 00	$854.70	3 94%
Total Utilities			**$21,714.00**	**$17,681.00**	**$4,033.00**	**$854.70**	**3.94%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	3,100 000	$55 280	$171,368 00	$214,150 22	- $42,782 22	$4,467 10	2 61%
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP: 464287507	1,200 000	72.410	86,892 00	88,791.66	- 1,899 66	1,615 20	1.86
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL. EEM CUSIP· 464287234	1,400 000	41.500	58,100 00	31,589 32	26,510.68	33 60	0.06
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP: 464287804	1,000 000	54.720	54,720 00	59,354 42	- 4,634 42	678.00	1.24
SPDR TRUST SERIES 1 FD SYMBOL: SPY CUSIP: 78462F103	1,650.000	111.440	183,876 00	189,350 31	- 5,474 31	3,895.65	2 12
Total Mutual Funds			**$554,956.00**	**$583,235.93**	**- $28,279.93**	**$10,689.55**	**1.93%**
Total Equities			**$852,606.25**	**$810,530.11**	**$42,076.14**	**$18,106.78**	**2.12%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
GATEWAY FUND - Y #1986 SYMBOL: GTEYX CUSIP: 367829884	2,678.665	$25 240	$67,609 50	$70,000.00	- $2,390 50	$1,425.05	2.11%
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	7,816 021	12 780	99,888 75	109,240 00	- 9,351.25	195.40	0.20
PIMCO COMMODITY REALRETURN STRATEGY FUND CLASS P #1921 SYMBOL: PCRPX CUSIP: 72201M842	7,015.310	8 280	58,086 77	50,000 00	8,086 77	3,472 58	5.98
Total Other			**$225,585.02**	**$229,240.00**	**- $3,654.98**	**$5,093.03**	**2.26%**
Total Alternative Investments			**$225,585.02**	**$229,240.00**	**- $3,654.98**	**$5,093.03**	**2.26%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
CB RICHARD ELLIS REALTY TRUST	8,695 652	$10 000	$86,956 52	$80,000.00	$6,956.52	$5,000.00	5 75%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	850 000	34 890	29,656.50	21,918 00	7,738 50	2,000 05	6.74
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP. 922908553	150 000	44.740	6,711 00	5,156 24	1,554 76	350 40	5.22
Total Real Estate Funds			**$123,324.02**	**$107,074.24**	**$16,249.78**	**$7,350.45**	**5.96%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
OIL, GAS & MINERALS							
ROGER MILLS CO, OK, RI T12N-R24W, SEC 16 NE4 ASSET MANAGER: CHARLES "TRAVIS" HERINGERPHONE#· 303-863-5719 Valued as of 11/30/09	1 000	$1,166 250	$1,166 25	$1 00	$1,165 25	$0 00	0 00%
ROGER MILLS CO, OK, RI T12N-R24W, SEC 20 SW4, NE4, W2 SE4, NW4 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	192,630 750	192,630 75	1 00	192,629 75	0 00	0 00
ROGER MILLS OC, OK, .20 MI T11N-24W. SEC 4 N/2SW/4, NW/4SE/4 ASSET MANAGER· CHARLES "TRAVIS" HERINGERPHONE#. 303-863-5719 Valued as of 11/30/09	1 000	3,893.950	3,893 95	1 00	3,892 95	0.00	0.00
ROGER MILLS OK XX MI T12N R24W SEC 29 E1/2NW1/4 SW1/4NW1/4 ASSET MANAGER TRAVIS HERRINGER PHONE # 303-863-5719 Valued as of 11/30/09	1.000	2,487 100	2,487 10	1.00	2,486 10	0 00	0 00
Total Oil, Gas & Minerals			**$200,178.05**	**$4.00**	**$200,174.05**	**$0.00**	**0.00%**
Total Real Estate & Specialty Assets			**$323,502.07**	**$107,078.24**	**$216,423.83**	**$7,350.45**	**2.27%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$2,691,051.87**	**$2,407,135.43**	**$283,916.44**	**$77,136.48**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
DIOCESE OF BAKER, OREGON			[ ] Person	[X] Business
Street: PO BOX 5999				
City: BEND	State: OR	Zip code: 97708	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT			Amount	6,832

Name				
DIOCESE OF NASHVILLE			[ ] Person	[X] Business
Street: 2400 21ST STREET AVE S				
City: NASHVILLE	State: TN	Zip code: 37212	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT			Amount	6,832

Name				
DIOCESE OF CHARLOTTE, NC			[ ] Person	[X] Business
Street: PO BOX 36776				
City: CHARLOTTE	State: NC	Zip code: 28236	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT			Amount	6,832

Name				
CATHOLIC CHANCERY OFFICE			[ ] Person	[X] Business
Street: 523 N DULUTH AVE				
City: SIOUX FALLS	State: SD	Zip code: 57104	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT			Amount	6,832

Name				
CATHOLIC DIOCESE OF RALEIGH			[ ] Person	[X] Business
Street: 715 NAZARETH STREET				
City: RALEIGH	State: NC	Zip code: 27606	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT			Amount	6,832

Name				
DIOCESE OF SUPERIOR			[ ] Person	[X] Business
Street: PO BOX 969				
City: SUPERIOR	State: WI	Zip code: 54880	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT			Amount	6,832

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	Business
ARCHDIOCESE OF MOBILE				[ ]	[X]
Street: PO BOX 1966					
City: MOBILE	State: AL	Zip code: 36633	Foreign Country:		
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount	6,832

Name				Person	Business
DIOCESE OF OWENSBORO, KENTUCKY				[ ]	[X]
Street: 600 LOCUST STREET					
City: OWENSBORO	State: KY	Zip code: 42301	Foreign Country:		
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount	6,832

Name				Person	Business
CATHOLIC DIOCESE OF LEXINGTON				[ ]	[X]
Street: 1310 W MAIN STREET					
City: LEXINGTON	State: KY	Zip code: 40508	Foreign Country:		
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount	6,832

Name				Person	Business
DIOCESE OF JACKSON, MISSISSIPPI				[ ]	[X]
Street: 237 AMITE STREET					
City: JACKSON	State: MS	Zip code: 39225	Foreign Country:		
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount	6,832

Name				Person	Business
ROMAN CATHOLIC DIOCESE OF DES MOINES				[ ]	[X]
Street: 601 GRANT AVE					
City: DES MOINES	State: IA	Zip code: 50309	Foreign Country:		
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount	6,832

Name				Person	Business
SOCIETY OF THE PROPAGATION OF FAITH				[ ]	[X]
Street: 366 5TH AVE FL 12					
City: NEW YORK	State: NY	Zip code: 10001	Foreign Country:		
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount	6,832

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name CATHOLIC CHURCH EXT SOC USA			[ ] Person [X] Business	
Street 150 S WACKER DRIVE 20TH FLOOR				
City CHICAGO	State IL	Zip code 60606	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 6,832

Name DIOCESE OF BISMARCK			[ ] Person [X] Business	
Street PO BOX 1137				
City BISMARCK	State ND	Zip code 58502	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 6,832

Name DIOCESE OF RAPID CITY			[ ] Person [X] Business	
Street PO BOX 678				
City RAPID CITY	State SD	Zip code 57709	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 6,832

Name			[ ] Person [ ] Business	
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Name			[ ] Person [ ] Business	
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Name			[ ] Person [ ] Business	
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	753,793	831,945	-78,152
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	BOEING CO	097023105			8/31/2001		1/9/2009	4,401	5,084			
2	X	CHEVRON CORP	166764100			4/1/1999		10/23/2009	7,658	3,617			
3	X	DU PONT E I DE NEMOURS &	263534109			7/17/2000		1/9/2009	2,538	4,477			
4	X	DU PONT E I DE NEMOURS &	263534109			7/26/2000		10/8/2009	3,272	4,477			
5	X	DU PONT E I DE NEMOURS &	263534109			2/1/2006		10/8/2009	3,272	3,958			
6	X	EXXON MOBIL CORPORATIO	30231G102			7/17/2000		1/16/2009	1,924	981			
7	X	EXXON MOBIL CORPORATIO	30231G102			7/17/2000		10/23/2009	5,506	2,944			
8	X	FED HOME LN BK 4 250%	3133X7SH8			1/15/2008		5/15/2009	50,000	50,750			
9	X	FED HOME LN BK 5.375%	3133XFYK6			10/30/2006		7/17/2009	75,000	75,840			
10	X	FED HOME LN BK 5.250%	3133XGEQ3			10/16/2006		8/5/2009	50,000	50,226			
11	X	FED HOME LN BK 5.250%	3133XGEQ3			5/15/2007		8/5/2009	25,000	25,135			
12	X	FED HOME LN BK 5.000%	3133XJXU7			8/14/2007		2/20/2009	50,000	50,125			
13	X	FED NATL MTG ASSN 5.250	31359MEK5			5/15/2006		1/15/2009	50,000	50,002			
14	X	FED NATL MTG ASSN 5.250	31359MEK5			5/15/2007		1/15/2009	25,000	25,089			
15	X	FED NATL MTG ASSN 5.375	31359MU68			8/14/2006		8/15/2009	75,000	75,277			
16	X	OAKMARK INTERNATIONAL F	413838202			7/31/2002		5/15/2009	21,964	25,000			
17	X	OAKMARK INTERNATIONAL F	413838202			10/3/2002		5/15/2009	4,956	5,000			
18	X	OAKMARK INTERNATIONAL F	413838202			10/10/2002		5/15/2009	5,274	5,000			
19	X	OAKMARK INTERNATIONAL F	413838202			2/4/2003		5/15/2009	1,945	2,000			
20	X	OAKMARK INTERNATIONAL F	413838202			4/15/2003		5/15/2009	2,983	3,000			
21	X	OAKMARK INTERNATIONAL F	413838202			2/26/2004		5/15/2009	2,460	3,762			
22	X	HEWLETT PACKARD CO	428236103			8/17/2004		11/5/2009	14,565	5,103			
23	X	INTERNATIONAL BUSINESS M	459200101			4/25/2002		10/23/2009	9,094	6,460			
24	X	ISHARES DOW JONES SELEC	464287168			4/27/2005		5/15/2009	6,998	11,912			
25	X	ISHARES DOW JONES SELEC	464287168			8/30/2005		5/15/2009	3,499	6,222			
26	X	ISHARES DOW JONES SELEC	464287168			10/5/2005		5/15/2009	1,750	3,062			
27	X	IPATH DOW JONES-AIG COMI	06738C778			12/1/2008		5/15/2009	46,838	46,624			
28	X	ISHARES DOW JONES SELEC	464287168			12/15/2005		5/15/2009	1,750	3,152			
29	X	ISHARES RUSSELL 2000 VAL	464287630			10/5/2005		5/15/2009	9,042	12,825			
30	X	ISHARES BARCLAYS SHORT	464288679			1/16/2009		5/15/2009	5,509	5,521			
31	X	JOHNSON & JOHNSON	478160104			12/9/2003		10/23/2009	6,018	5,025			
32	X	MLN LEHMAN BROTHERS 3 5	52517P5Z0			2/4/2008		8/11/2009	5,062	75,000			
33	X	MICROSOFT CORP	594918104			7/31/2002		10/8/2009	2,576	2,344			
34	X	MICROSOFT CORP	594918104			10/3/2002		10/8/2009	2,576	2,270			
35	X	MICROSOFT CORP	594918104			10/10/2002		10/8/2009	2,576	2,204			
36	X	MICROSOFT CORP	594918104			2/18/2004		10/8/2009	5,152	5,422			
37	X	MICROSOFT CORP	594918104			2/26/2004		10/8/2009	2,576	2,661			
38	X	MICROSOFT CORP	594918104			3/16/2004		10/8/2009	2,576	2,526			
39	X	MICROSOFT CORP	594918104			3/31/2004		10/8/2009	5,152	5,012			
40	X	MICROSOFT CORP	594918104			4/27/2005		10/8/2009	2,575	2,512			
41	X	PFIZER INC	717081103			10/3/2002		10/23/2009	1,720	3,029			
42	X	PFIZER INC	717081103			4/30/2003		10/23/2009	1,720	3,084			
43	X	PFIZER INC	717081103			2/18/2004		10/23/2009	1,720	3,769			
44	X	PFIZER INC	717081103			2/26/2004		10/23/2009	1,720	3,724			
45	X	PFIZER INC	717081103			3/31/2004		10/23/2009	1,720	3,521			
46	X	PFIZER INC	717081103			10/16/2009		10/23/2009	6,777	6,901			
47	X	U S TREASURY NOTES 4 00	912828CL2			6/29/2004		6/15/2009	75,000	75,305			
48	X	ISHARES BARCLAYS SHORT	464288679			11/14/2008		5/15/2009	24,790	24,856			
49	X	ISHARES BARCLAYS SHORT	464288679			1/6/2009		5/15/2009	13,772	13,792			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	753,793	831,945	-78,152
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	WYETH ADDED CORP ACTIO	983024100			3/31/2004		10/15/2009	2,513	1,880			
51	X	WYETH ADDED CORP ACTIO	983024100			3/5/2004		10/15/2009	2,513	1,999			
52	X	WYETH ADDED CORP ACTIO	983024100			2/26/2004		10/15/2009	5,025	4,064			
53	X	WYETH ADDED CORP ACTIO	983024100			2/18/2004		10/15/2009	10,050	8,420			
54	X	LT CAP GAIN DISTRIBUTION							716				
55													
56													
57													
58													

Line 11 (990-PF) - Other Income

		29,659	29,659	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ROYALTY INCOME	28,916	28,916	
2	STATE REFUND OF FIDUCIARY TAX	743	743	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		379	95	0	284
1	LEGAL FEES	379	95		284
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		1,150	0	0	1,150
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	1,150			1,150
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		6,443	757	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	757	757		
2	PY EXCISE TAX DUE	2,842			
3	ESTIMATED EXCISE PAYMENTS	2,844			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		35,922	27,823	0	8,099
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	32,394	24,295		8,099
3	ROYALTY EXPENSES	3,528	3,528		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			891,031	810,530	750,560	852,606
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK		891,031	810,530	750,560	852,606
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				1,207,379	1,134,383	1,170,406	1,163,454
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE BONDS			1,207,379	1,134,383	1,170,406	1,163,454
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			170,552	336,318	350,910
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		170,552	336,318	350,910
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	173
2	MUTUAL FUND TIMING DIFFERENCE	2	1,474
3	Total	3	1,647

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	753,793	0	831,945	-78,152	0	0	0	-78,152
1	BOEING CO	097023105		8/31/2001	1/9/2009	4,401	0	5,084	-683			0	-683
2	CHEVRON CORP	166764100		4/1/1999	10/23/2009	7,658	0	3,617	4,041			0	4,041
3	DU PONT E I DE NEMOURS & CO	263534109		7/17/2000	1/9/2009	2,538	0	4,477	-1,939			0	-1,939
4	DU PONT E I DE NEMOURS & CO	263534109		7/26/2000	10/8/2009	3,272	0	4,477	-1,205			0	-1,205
5	DU PONT E I DE NEMOURS & CO	263534109		2/1/2006	10/8/2009	3,272	0	3,958	-686			0	-686
6	EXXON MOBIL CORPORATION	30231G102		7/17/2000	1/16/2009	1,924	0	981	943			0	943
7	EXXON MOBIL CORPORATION	30231G102		7/17/2000	10/23/2009	5,506	0	2,944	2,562			0	2,562
8	FED HOME LN BK 4 250% 5/15/09	3133X7SH8		1/15/2008	5/15/2009	50,000	0	50,750	-750			0	-750
9	FED HOME LN BK 5 375% 7/17/09	3133XFYK6		10/30/2006	7/17/2009	75,000	0	75,840	-840			0	-840
10	FED HOME LN BK 5 250% 8/05/09	3133XGEQ3		10/16/2006	8/5/2009	50,000	0	50,226	-226			0	-226
11	FED HOME LN BK 5 250% 8/05/09	3133XGEQ3		5/15/2007	8/5/2009	25,000	0	25,135	-135			0	-135
12	FED HOME LN BK 5 000% 2/20/09	3133XJXU7		8/14/2007	2/20/2009	50,000	0	50,125	-125			0	-125
13	FED NATL MTG ASSN 5 250% 1/15/09	31359MEK5		5/15/2006	1/15/2009	50,000	0	50,002	-2			0	-2
14	FED NATL MTG ASSN 5 250% 1/15/09	31359MEK5		5/15/2007	1/15/2009	25,000	0	25,089	-89			0	-89
15	FED NATL MTG ASSN 5 375% 8/15/09	31359MU68		8/14/2006	8/15/2009	75,000	0	75,277	-277			0	-277
16	OAKMARK INTERNATIONAL FD #109	413838202		7/31/2002	5/15/2009	21,964	0	25,000	-3,036			0	-3,036
17	OAKMARK INTERNATIONAL FD #109	413838202		10/3/2002	5/15/2009	4,956	0	5,000	-44			0	-44
18	OAKMARK INTERNATIONAL FD #109	413838202		10/10/2002	5/15/2009	5,274	0	5,000	274			0	274
19	OAKMARK INTERNATIONAL FD #109	413838202		2/4/2003	5/15/2009	1,945	0	2,000	-55			0	-55
20	OAKMARK INTERNATIONAL FD #109	413838202		4/15/2003	5/15/2009	2,983	0	3,000	-17			0	-17
21	OAKMARK INTERNATIONAL FD #109	413838202		2/26/2004	5/15/2009	2,460	0	3,762	-1,302			0	-1,302
22	HEWLETT PACKARD CO	428236103		8/17/2004	11/5/2009	14,565	0	5,103	9,462			0	9,462
23	INTERNATIONAL BUSINESS MACHS CO	459200101		4/25/2002	10/23/2009	9,094	0	6,460	2,634			0	2,634
24	ISHARES DOW JONES SELECT DIVIDEN	464287168		4/27/2005	5/15/2009	6,998	0	11,912	-4,914			0	-4,914
25	ISHARES DOW JONES SELECT DIVIDEN	464287168		8/30/2005	5/15/2009	3,499	0	6,222	-2,723			0	-2,723
26	ISHARES DOW JONES SELECT DIVIDEN	464287168		10/5/2005	5/15/2009	1,750	0	3,062	-1,312			0	-1,312
27	IPATH DOW JONES-AIG COMMDTY	06738C778		12/1/2008	5/15/2009	46,838	0	46,624	214			0	214
28	ISHARES DOW JONES SELECT DIVIDEN	464287168		12/15/2005	5/15/2009	1,750	0	3,152	-1,402			0	-1,402
29	ISHARES RUSSELL 2000 VALUE INDEX	464287630		10/5/2005	5/15/2009	9,042	0	12,825	-3,783			0	-3,783
30	ISHARES BARCLAYS SHORT TREASUR	464288679		1/16/2009	5/15/2009	5,509	0	5,521	-12			0	-12
31	JOHNSON & JOHNSON	478160104		12/9/2003	10/23/2009	6,018	0	5,025	993			0	993
32	MLN LEHMAN BROTHERS 3 500% 2/11	52517P5Z0		2/4/2008	8/11/2009	5,062	0	75,000	-69,938			0	-69,938
33	MICROSOFT CORP	594918104		7/31/2002	10/8/2009	2,576	0	2,344	232			0	232
34	MICROSOFT CORP	594918104		10/3/2002	10/8/2009	2,576	0	2,270	306			0	306
35	MICROSOFT CORP	594918104		10/10/2002	10/8/2009	2,576	0	2,204	372			0	372
36	MICROSOFT CORP	594918104		2/18/2004	10/8/2009	5,152	0	5,422	-270			0	-270
37	MICROSOFT CORP	594918104		2/26/2004	10/8/2009	2,576	0	2,661	-85			0	-85
38	MICROSOFT CORP	594918104		3/16/2004	10/8/2009	2,576	0	2,526	50			0	50
39	MICROSOFT CORP	594918104		3/31/2004	10/8/2009	5,152	0	5,012	140			0	140
40	MICROSOFT CORP	594918104		4/27/2005	10/8/2009	2,575	0	2,512	63			0	63
41	PFIZER INC	717081103		10/3/2002	10/23/2009	1,720	0	3,029	-1,309			0	-1,309
42	PFIZER INC	717081103		4/30/2003	10/23/2009	1,720	0	3,084	-1,364			0	-1,364
43	PFIZER INC	717081103		2/18/2004	10/23/2009	1,720	0	3,769	-2,049			0	-2,049
44	PFIZER INC	717081103		2/26/2004	10/23/2009	1,720	0	3,724	-2,004			0	-2,004
45	PFIZER INC	717081103		3/31/2004	10/23/2009	1,720	0	3,521	-1,801			0	-1,801
46	PFIZER INC	717081103		10/16/2009	10/23/2009	6,777	0	6,901	-124			0	-124
47	U S TREASURY NOTES 4 000% 6/15/09	912828CL2		6/29/2004	6/15/2009	75,000	0	75,305	-305			0	-305
48	ISHARES BARCLAYS SHORT TREASUR	464288679		11/14/2008	5/15/2009	24,790	0	24,856	-66			0	-66
49	ISHARES BARCLAYS SHORT TREASUR	464288679		1/6/2009	5/15/2009	13,772	0	13,792	-20			0	-20
50	WYETH ADDED CORP ACTION	983024100		3/31/2004	10/15/2009	2,513	0	1,880	633			0	633
51	WYETH ADDED CORP ACTION	983024100		3/5/2004	10/15/2009	2,513	0	1,999	514			0	514
52	WYETH ADDED CORP ACTION	983024100		2/26/2004	10/15/2009	5,025	0	4,064	961			0	961
53	WYETH ADDED CORP ACTION	983024100		2/18/2004	10/15/2009	10,050	0	8,420	1,630			0	1,630
54	LT CAP GAIN DISTRIBUTION					716	0	0	716			0	716
55						0	0	0	0			0	0
56						0	0	0	0			0	0
57						0	0	0	0			0	0
58						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

32,394

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N.A.		PO Box 53456	Phoenix	AZ	85072		TRUSTEE	4	32,394
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	ROYALTY INCOME			15	28,916	
2	STATE FIDUCIARY REFUND			01	743	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		