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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

**Use the IRS label.  
Otherwise,  
print or type.  
See Specific Instructions.**

Name of foundation  
THE DOUGHERTY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
3507 NORTH CENTRAL No 404

**A Employer identification number**

86-6051637

City or town, state, and ZIP code  
PHOENIX, AZ 85012

**B Telephone number (see page 10 of the instructions)**  
(602) 264-7478

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,010,815 **J** Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis.)

**C** If exemption application is pending, check here    
**D** 1. Foreign organizations, check here    
2. Foreign organizations meeting the 85% test, check here and attach computation    
**E** If private foundation status was terminated under section 507(b)(1)(A), check here    
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc , received (attach schedule)			
2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	53	53	
4 Dividends and interest from securities. . . . .	209,211	209,211	
5a Gross rents . . . . .			
b Net rental income or (loss) _____			
6a Net gain or (loss) from sale of assets not on line 10			
b Gross sales price for all assets on line 6a _____			
7 Capital gain net income (from Part IV, line 2) . . . . .		0	
8 Net short-term capital gain . . . . .			
9 Income modifications . . . . .			
10a Gross sales less returns and allowances			
b Less Cost of goods sold . . . . .			
c Gross profit or (loss) (attach schedule) . . . . .			
11 Other income (attach schedule) . . . . .			
12 <b>Total.</b> Add lines 1 through 11 . . . . .	209,264	209,264	

13 Compensation of officers, directors, trustees, etc	112,878	22,576	90,302
14 Other employee salaries and wages . . . . .			
15 Pension plans, employee benefits . . . . .			
16a Legal fees (attach schedule) . . . . .			
b Accounting fees (attach schedule) . . . . .	4,750	950	3,800
c Other professional fees (attach schedule) . . . . .	10,981	2,196	8,785
17 Interest . . . . .			
18 Taxes (attach schedule) (see page 14 of the instructions)	19,605	3,927	15,678
19 Depreciation (attach schedule) and depletion . . . . .	645	129	
20 Occupancy . . . . .	6,931	1,386	5,545
21 Travel, conferences, and meetings . . . . .			
22 Printing and publications . . . . .			
23 Other expenses (attach schedule) . . . . .	9,428	1,886	7,542
24 <b>Total operating and administrative expenses.</b>			
Add lines 13 through 23 . . . . .	165,218	33,050	131,652
25 Contributions, gifts, grants paid . . . . .	307,327		307,327
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	472,545	33,050	438,979
27 Subtract line 26 from line 12			
a <b>Excess of revenue over expenses and disbursements</b>	-263,281		
b <b>Net investment income</b> (if negative, enter -0-) . . . . .		176,214	
c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .			

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .	44,184	45,874	45,874	
3	Accounts receivable ► 530,708	537,847	482,435	482,435	
4	Pledges receivable ►				
	Less allowance for doubtful accounts ► 48,273				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .	6,783	2,718	2,718	
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .				
c	Investments—corporate bonds (attach schedule) . . . . .				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	6,739,229	6,609,273	5,478,693	
14	Land, buildings, and equipment basis ► 14,501	695	653	653	
	Less accumulated depreciation (attach schedule) ► 13,848				
15	Other assets (describe ► )	442	442	442	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	7,329,180	7,141,395	6,010,815	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .	2,706	2,229		
18	Grants payable . . . . .				
19	Deferred revenue . . . . .	537,847	482,434		
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	540,553	484,663		
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted . . . . .				
25	Temporarily restricted . . . . .	6,788,627	6,656,732		
26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	6,788,627	6,656,732		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	7,329,180	7,141,395		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,788,627
2	Enter amount from Part I, line 27a . . . . .	2	-263,281
3	Other increases not included in line 2 (itemize) ►	3	133,148
4	Add lines 1, 2, and 3 . . . . .	4	6,658,494
5	Decreases not included in line 2 (itemize) ►	5	1,762
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	6,656,732

Part IV Capital Gains and Losses for Tax on Investment Income

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		1	1,762	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .				
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3	Add lines 1 and 2. . . . .		3	1,762	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	1,762	
6	<b>Credits/Payments</b>				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,480		
b	Exempt foreign organizations—tax withheld at source . . . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld . . . . .	6d			
7	Total credits and payments Add lines 6a through 6d. . . . .	7	4,480		
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	2,718		
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input checked="" type="checkbox"/>	450	<b>Refunded</b> <input checked="" type="checkbox"/>	11	2,268

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation <input checked="" type="checkbox"/> \$ <u>0</u>	(2)	On foundation managers <input checked="" type="checkbox"/> \$ <u>0</u>	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	<input type="checkbox"/> 11		<input type="checkbox"/> No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	<input type="checkbox"/> 12		<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> Yes	
	Website address ► N/A			
14	The books are in care of ► The Foundation Located at ► 3507 NORTH CENTRAL No 404 PHOENIX AZ	Telephone no ► (602) 264-7478 ZIP +4 ► 85012		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/> 1b	<input type="checkbox"/> No
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .	<input type="checkbox"/> 1c	<input type="checkbox"/> No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions) . . . . .	<input type="checkbox"/> 2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009). . . . .	<input type="checkbox"/> 3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<input type="checkbox"/> 4a	<input type="checkbox"/> No
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .	<input type="checkbox"/> 4b	<input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input checked="" type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. . . . .				<input checked="" type="checkbox"/> 0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the year, see lines 1 and 2		Amount
<b>1</b>		
<b>2</b>		
<b>All other program-related investments</b> See page 24 of the instructions		
<b>3</b>		
<b>Total</b> Add lines 1 through 3		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,780,683
b	Average of monthly cash balances. . . . .	1b	46,468
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	510,140
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	5,337,291
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	5,337,291
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	80,059
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,257,232
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	262,862

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	262,862
2a	Tax on investment income for 2009 from Part VI, line 5. . . . .	2a	1,762
b	Income tax for 2009 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,762
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	261,100
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	133,148
5	Add lines 3 and 4. . . . .	5	394,248
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	394,248

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	438,979
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required). . . . .	3b	
b	Cash distribution test (attach the required schedule). . . . .	4	438,979
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	1,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	6	437,217
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	<b>(a) Corpus</b>	<b>(b) Years prior to 2008</b>	<b>(c) 2008</b>	<b>(d) 2009</b>
<b>1</b> Distributable amount for 2009 from Part XI, line 7				394,248
<b>2</b> Undistributed income, if any, as of the end of 2008			0	
<b>a</b> Enter amount for 2008 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004. . . . .				
<b>b</b> From 2005. . . . .				
<b>c</b> From 2006. . . . .				
<b>d</b> From 2007. . . . .				
<b>e</b> From 2008. . . . .	12,349			
<b>f Total</b> of lines 3a through e. . . . .	12,349			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ► \$ _____ 438,979			0	
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2009 distributable amount. . . . .				394,248
<b>e</b> Remaining amount distributed out of corpus	44,731			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	57,080			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a . . . . .	57,080			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005. . . . .				
<b>b</b> Excess from 2006. . . . .				
<b>c</b> Excess from 2007. . . . .				
<b>d</b> Excess from 2008. . . . .	12,349			
<b>e</b> Excess from 2009. . . . .	44,731			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LINDA CZARNECKI  
3507 NORTH CENTRAL AVENUE  
PHOENIX, AZ 85012  
(602) 264-7478

b The form in which applications should be submitted and information and materials they should include

PREPRINTED APPLICATION INCLUDES PROOF OF ACADEMIC ACHIEVEMENT, FINANCIAL NEED AND PERSONAL STATEMENT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

U S CITIZENS, AZ RESIDENTS, ACCREDITED COLLEGE DEGREED PROGRAMS

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	307,327
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b>	<b>Program service revenue</b>				
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b>					
<b>g</b>	<b>Fees and contracts from government agencies</b>				
<b>2</b>	<b>Membership dues and assessments.</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>			14	53
<b>4</b>	<b>Dividends and interest from securities.</b>			14	209,211
<b>5</b>	<b>Net rental income or (loss) from real estate</b>				
<b>a</b>	<b>Debt-financed property.</b>				
<b>b</b>	<b>Not debt-financed property.</b>				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income.</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>				
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory.</b>				
<b>11</b>	<b>Other revenue</b> <b>a</b>				
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e).</b>		0		209,264
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions on page 28 to verify calculations.)			13	209,264

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Additional Data

**Software ID:** 09000028  
**Software Version:** 2009.02060  
**EIN:** 86-6051637  
**Name:** THE DOUGHERTY FOUNDATION

### Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
JAMES P WALSH  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	PRESIDENT 2 00	10,000	0	0
JOHN A LASOTA JR  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	DIRECTOR 2 00	10,000	0	0
DANIEL VALENZUELA  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	DIRECTOR 2 00	10,000	0	0
MARY MARTHA PRINCE  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	DIRECTOR 2 00	10,000	0	0
CATHERINE EDEN  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	DIRECTOR 2 00	10,000	0	0
LINDA CZARNECKI  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	EXECUTIVE DIRECTOR 40 00	47,158	3,693	0
Mary Maffeo  3507 NORTH CENTRAL AVENUE 404 PHOENIX, AZ 85012	DIRECTOR 2 00	15,720	0	0

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ARIZONA STATE UNIVERSITY PO BOX 870412 TEMPE, AZ 85287	NONE		GRANT AND LOAN	42,000
BOURGADE CATHOLIC HIGH SCHOOL 4602 N 31ST AVENUE PHOENIX, AZ 85017	NONE		GRANT	4,000
CHANDLER GILBERT COMMUNITY COLLEGE 2626 E PECOS ROAD CHANDLER, AZ 85225	NONE		GRANT	8,750
ESTRELLA MOUNTAIN COMMUNITY COLLEGE 3000 N DYSART ROAD AVONDALE, AZ 85323	NONE		GRANT	15,183
GATEWAY COMMUNITY COLLEGE 108 N 40TH STREET PHOENIX, AZ 85034	NONE		GRANT	6,750
GLENDALE COMMUNITY COLLEGE 6000 W OLIVE AVENUE GLENDALE, AZ 85302	NONE		GRANT	22,484
GRAND CANYON UNIVERSITY 3300 W UNIVERSITY DRIVE PHOENIX, AZ 85017	NONE		GRANT AND LOAN	25,000
MESA COMMUNITY COLLEGE 1833 W SOUTHERN AVENUE MESA, AZ 85201	NONE		GRANT	6,125
MOHAVE COMMUNITY COLLEGE 1871 JAGERSON AVENUE KINGMAN, AZ 86401	NONE		GRANT	9,375
NORTHERN ARIZONA UNIVERSITY PO BOX 4108 FLAGSTAFF, AZ 86011	NONE		GRANT AND LOAN	35,000
NOTRE DAME PREPARATORY HS 9701 E BELL RD SCOTTSDALE, AZ 85260	NONE		GRANT	5,000
PARADISE VALLEY COMMUNITY COLLEGE 18401 N 32ND STREET PHOENIX, AZ 85032	NONE		GRANT	6,375
PHOENIX COLLEGE 1202 W THOMAS ROAD PHOENIX, AZ 85013	NONE		GRANT	12,285
RIO SALADO COMMUNITY COLLEGE 2323 W 14TH STREET TEMPE, AZ 85281	NONE		GRANT	12,250
SCOTTSDALE COMMUNITY COLLEGE 9000 E CHAPPARRAL ROAD SCOTTSDALE, AZ 85251	NONE		GRANT	7,500
<b>Total . . . . .</b>				307,327
<b>► 3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SETON CATHOLIC HIGH SCHOOL 1150 N DOBSON RD CHANDLER, AZ 85224	NONE		GRANT	6,000
SOUTH MOUNTAIN COMMUNITY COLLEGE 7050 S 24TH STREET PHOENIX, AZ 85040	NONE		GRANT	7,750
ST MARY'S HIGH SCHOOL 2525 N 3RD ST PHOENIX, AZ 85004	NONE		GRANT	6,500
UNIVERSITY OF ARIZONA PO BOX 210021 TUCSON, AZ 85721	NONE		GRANT AND LOAN	44,000
XAVIER COLLEGE PREPARATORY 4710 N 5TH ST PHOENIX, AZ 85012	NONE		GRANT	2,000
J BRIMHALL 220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
C DUFFY 220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
J EHM 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
J FLUTIE 15249 N 59th Avenue GLENDALE, AZ 85306	NONE		LOAN	1,000
E HEIMBECKER 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
S JENKINS 15249 N 59th Ave GLENDALE, AZ 85306	NONE		GRANT AND LOAN	1,000
C KELLARIS 15249 N 59th Ave GLENDALE, AZ 85306	NONE		GRANT AND LOAN	1,000
M KRASSON 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
A KULINA 3700 WILLOW CREEK RD PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	2,000
S LEGLER 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>307,327</b>

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
C LOCKE 3700 WILLOW CREEK RD PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
R LONG 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	3,000
E LUBECK 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	2,000
A NICOSIA 220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	2,000
J OVERSTREET 15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
K PITTINGER 220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
R VANDERPOOL 220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
C WILSON 220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
<b>Total . . . . .</b>			► 3a	307,327

## TY 2009 Accounting Fees Schedule

**Name:** THE DOUGHERTY FOUNDATION

**EIN:** 86-6051637

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING	4,750	950		3,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2009 Depreciation Schedule

**Name:** THE DOUGHERTY FOUNDATION  
**EIN:** 86-6051637

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LANIER 3020 COPIER	1994-01-10	1,522	1,522	SL	5 000000000000	0	0		
COMPUTER DESK	1994-08-02	396	396	SL	5 000000000000	0	0		
MINI BLINDS, 3 DAY BLINDS	1994-09-06	223	223	SL	5 000000000000	0	0		
CONFERENCE TABLE AND CHAIRS	1994-10-19	1,843	1,843	SL	5 000000000000	0	0		
FAX MACHINE, OFFICE MAX	1995-11-26	375	375	SL	5 000000000000	0	0		
HP COLOR PRINTER	2000-04-01	396	396	SL	5 000000000000	0	0		
WHIRLPOOL REFRIGERATOR	2002-11-01	419	419	SL	5 000000000000	0	0		
DELL COMPUTER SYSTEM	2002-12-01	900	900	SL	5 000000000000	0	0		
FOUNDATION IFILEM-MEDIA GUYS	2004-05-01	7,500	7,000	SL	5 000000000000	500	0		
CANON COPY MACHINE	2007-01-01	324	129	SL	5 000000000000	65	0		
HP LASER JET PRINTER	2009-04-01	603		SL	5 000000000000	80	0		

## TY 2009 Investments - Other Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

<b>Category / Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
TIFF INTERNATIONAL EQUITY	AT COST	1,245,513	765,022
TIFF U.S. EQUITY	AT COST	1,731,757	1,098,653
TIFF SHORT-TERM	AT COST	448,659	454,529
TIFF Multi Asset Fund	AT COST	3,183,344	3,160,489

## TY 2009 Land, Etc. Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LANIER 3020 COPIER	1,522	1,522		0
COMPUTER DESK	396	396		0
MINI BLINDS, 3 DAY BLINDS	223	223		0
CONFERENCE TABLE AND CHAIRS	1,843	1,843		0
FAX MACHINE, OFFICE MAX	375	375		0
HP COLOR PRINTER	396	396		0
WHIRLPOOL REFRIGERATOR	419	419		0
DELL COMPUTER SYSTEM	900	900		0
FOUNDATION IFILEM-MEDIA GUYS	7,500	7,500		0
CANON COPY MACHINE	324	194	130	0
HP LASER JET PRINTER	603	80	523	0

## TY 2009 Other Assets Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GUARANTEED DEPOSITS	442	442	442

## TY 2009 Other Decreases Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Description	Amount
FEDERAL EXCISE TAXES	1,762

## TY 2009 Other Expenses Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	9,428	1,886		7,542

## TY 2009 Other Increases Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Description	Amount
STUDENT LOAN INCOME REALIZED	133,148

## TY 2009 Other Professional Fees Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FAME - PROF	10,981	2,196		8,785

## TY 2009 Taxes Schedule

**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES & INSURANCE	19,598	3,920		15,678
PROPERTY TAX	7	7		0