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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE DOUGHERTY FOUNDATION		A Employer identification number 86-6051637	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 3507 NORTH CENTRAL No 404		B Telephone number (see page 10 of the instructions) (602) 264-7478	
	City or town, state, and ZIP code PHOENIX, AZ 85012		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,010,815		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	53	53		
	4 Dividends and interest from securities.	209,211	209,211		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	209,264	209,264		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	112,878	22,576		90,302
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,750	950		3,800
	c Other professional fees (attach schedule)	10,981	2,196		8,785
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	19,605	3,927		15,678
	19 Depreciation (attach schedule) and depletion . . .	645	129		
	20 Occupancy	6,931	1,386		5,545
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,428	1,886		7,542
	24 Total operating and administrative expenses. Add lines 13 through 23	165,218	33,050		131,652
	25 Contributions, gifts, grants paid	307,327			307,327
	26 Total expenses and disbursements. Add lines 24 and 25	472,545	33,050		438,979
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-263,281			
	b Net investment income (if negative, enter -0-)		176,214		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing			
	2Savings and temporary cash investments	44,184	45,874	45,874
	3Accounts receivable ▶ <u>530,708</u>			
	Less allowance for doubtful accounts ▶ <u>48,273</u>	537,847	482,435	482,435
	4Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges	6,783	2,718	2,718
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule)			
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis ▶ _____			
Liabilities	Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	6,739,229	6,609,273	5,478,693
	14Land, buildings, and equipment basis ▶ <u>14,501</u>			
	Less accumulated depreciation (attach schedule) ▶ <u>13,848</u>	695	653	653
	15Other assets (describe ▶ _____)	442	442	442
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,329,180	7,141,395	6,010,815
	17Accounts payable and accrued expenses	2,706	2,229	
	18Grants payable			
	19Deferred revenue	537,847	482,434	
Net Assets or Fund Balances	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22)	540,553	484,663	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted	6,788,627	6,656,732	
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions)	6,788,627	6,656,732	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,329,180	7,141,395	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,788,627
2	Enter amount from Part I, line 27a	2	-263,281
3	Other increases not included in line 2 (itemize) ▶ _____	3	133,148
4	Add lines 1, 2, and 3	4	6,658,494
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,762
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,656,732

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2008	451,785	6,347,028	0 071181	
2007	481,668	7,368,647	0 065367	
2006	397,181	6,959,507	0 057070	
2005	436,359	6,640,645	0 065710	
2004	492,222	6,472,303	0 076051	
2 Total of line 1, column (d).			2	0 335379
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 067076
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			4	5,257,232
5 Multiply line 4 by line 3.			5	352,634
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	1,762
7 Add lines 5 and 6.			7	354,396
8 Enter qualifying distributions from Part XII, line 4.			8	438,979
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,762
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,762
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,762
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,480	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,480
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,718
11		Enter the amount of line 10 to be Credited to 2010 estimated tax 450	Refunded	11	2,268

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of The Foundation Telephone no (602) 264-7478 Located at 3507 NORTH CENTRAL No 404 PHOENIX AZ ZIP+4 85012			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,780,683
b	Average of monthly cash balances.	1b	46,468
c	Fair market value of all other assets (see page 24 of the instructions).	1c	510,140
d	Total (add lines 1a, b, and c).	1d	5,337,291
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,337,291
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	80,059
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,257,232
6	Minimum investment return. Enter 5% of line 5.	6	262,862

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	262,862
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	1,762
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,762
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	261,100
4	Recoveries of amounts treated as qualifying distributions.	4	133,148
5	Add lines 3 and 4.	5	394,248
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	394,248

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	438,979
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	438,979
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,762
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	437,217
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 0			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008. 12,349			
f	Total of lines 3a through e. 12,349			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 438,979			
a	Applied to 2008, but not more than line 2a 0			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2009 distributable amount. 394,248			
e	Remaining amount distributed out of corpus 44,731			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 57,080			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 57,080			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008. 12,349			
e	Excess from 2009. 44,731			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

LINDA CZARNECKI
3507 NORTH CENTRAL AVENUE
PHOENIX, AZ 85012
(602) 264-7478

b

The form in which applications should be submitted and information and materials they should include

PREPRINTED APPLICATION INCLUDES PROOF OF ACADEMIC ACHIEVEMENT, FINANCIAL NEED AND PERSONAL STATEMENT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

U S CITIZENS, AZ RESIDENTS, ACCREDITED COLLEGE DEGREED PROGRAMS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	307,327
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Sign Here</div>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2010-02-22	
	Signature of officer or trustee			Date	
	*****			Title	
	Preparer's identifying number (see Signature on page 30 of the instructions)				
<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Paid Preparer's Use Only</div>	Preparer's Signature		Date		Check if self-employed <input checked="" type="checkbox"/>
	Kathy E Hostetler CPA		2010-02-22		
	Firm's name (or yours if self-employed), address, and ZIP code			EIN	
Henry & Horne LLP			7098 E Cochise Suite 100		Phone no (480) 483-1170
Scottsdale, AZ 852534517			7098 E Cochise Suite 100		


Additional Data

Software ID: 09000028
Software Version: 2009.02060
EIN: 86-6051637
Name: THE DOUGHERTY FOUNDATION


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES P WALSH	PRESIDENT 2 00	10,000	0	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				
JOHN A LASOTA JR	DIRECTOR 2 00	10,000	0	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				
DANIEL VALENZUELA	DIRECTOR 2 00	10,000	0	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				
MARY MARTHA PRINCE	DIRECTOR 2 00	10,000	0	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				
CATHERINE EDEN	DIRECTOR 2 00	10,000	0	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				
LINDA CZARNECKI	EXECUTIVE DIRECTOR 40 00	47,158	3,693	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				
Mary Maffeo	DIRECTOR 2 00	15,720	0	0
3507 NORTH CENTRAL AVENUE 404 PHOENIX,AZ 85012				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARIZONA STATE UNIVERSITYPO BOX 870412 TEMPE,AZ 85287	NONE		GRANT AND LOAN	42,000
BOURGADE CATHOLIC HIGH SCHOOL4602 N 31ST AVENUE PHOENIX,AZ 85017	NONE		GRANT	4,000
CHANDLER GILBERT COMMUNITY COLLEGE2626 E PECOS ROAD CHANDLER,AZ 85225	NONE		GRANT	8,750
ESTRELLA MOUNTAIN COMMUNITY COLLEGE3000 N DYSART ROAD AVONDALE,AZ 85323	NONE		GRANT	15,183
GATEWAY COMMUNITY COLLEGE 108 N 40TH STREET PHOENIX,AZ 85034	NONE		GRANT	6,750
GLENDALE COMMUNITY COLLEGE 6000 W OLIVE AVENUE GLENDALE,AZ 85302	NONE		GRANT	22,484
GRAND CANYON UNIVERSITY3300 W UNIVERSITY DRIVE PHOENIX,AZ 85017	NONE		GRANT AND LOAN	25,000
MESA COMMUNITY COLLEGE1833 W SOUTHERN AVENUE MESA,AZ 85201	NONE		GRANT	6,125
MOHAVE COMMUNITY COLLEGE 1871 JAGERSON AVENUE KINGMAN,AZ 86401	NONE		GRANT	9,375
NORTHERN ARIZONA UNIVERSITY PO BOX 4108 FLAGSTAFF,AZ 86011	NONE		GRANT AND LOAN	35,000
NOTRE DAME PREPARATORY HS 9701 E BELL RD SCOTTSDALE,AZ 85260	NONE		GRANT	5,000
PARADISE VALLEY COMMUNITY COLLEGE18401 N 32ND STREET PHOENIX,AZ 85032	NONE		GRANT	6,375
PHOENIX COLLEGE1202 W THOMAS ROAD PHOENIX,AZ 85013	NONE		GRANT	12,285
RIO SALADO COMMUNITY COLLEGE2323 W 14TH STREET TEMPE,AZ 85281	NONE		GRANT	12,250
SCOTTSDALE COMMUNITY COLLEGE9000 E CHAPPARRAL ROAD SCOTTSDALE,AZ 85251	NONE		GRANT	7,500
Total  3a				307,327

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SETON CATHOLIC HIGH SCHOOL 1150 N DOBSON RD CHANDLER, AZ 85224	NONE		GRANT	6,000
SOUTH MOUNTAIN COMMUNITY COLLEGE7050 S 24TH STREET PHOENIX, AZ 85040	NONE		GRANT	7,750
ST MARY'S HIGH SCHOOL2525 N 3RD ST PHOENIX, AZ 85004	NONE		GRANT	6,500
UNIVERSITY OF ARIZONAPO BOX 210021 TUCSON, AZ 85721	NONE		GRANT AND LOAN	44,000
XAVIER COLLEGE PREPARATORY 4710 N 5TH ST PHOENIX, AZ 85012	NONE		GRANT	2,000
J BRIMHALL220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
C DUFFY220 GROVE AVE PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	1,000
J EHM15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
J FLUTIE15249 N 59th Avenue GLENDALE, AZ 85306	NONE		LOAN	1,000
E HEIMBECKER15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
S JENKINS15249 N 59th Ave GLENDALE, AZ 85306	NONE		GRANT AND LOAN	1,000
C KELLARIS15249 N 59th Ave GLENDALE, AZ 85306	NONE		GRANT AND LOAN	1,000
M KRASSON15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
A KULINA3700 WILLOW CREEK RD PRESCOTT, AZ 86301	NONE		GRANT AND LOAN	2,000
S LEGLER15249 N 59th Ave GLENDALE, AZ 85306	NONE		LOAN	1,000
Total  3a				307,327

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
C LOCKE3700 WILLOW CREEK RD PRESCOTT,AZ 86301	NONE		GRANT AND LOAN	1,000
R LONG15249 N 59th Ave GLENDALE,AZ 85306	NONE		LOAN	3,000
E LUBECK15249 N 59th Ave GLENDALE,AZ 85306	NONE		LOAN	2,000
A NICOSIA220 GROVE AVE PRESCOTT,AZ 86301	NONE		GRANT AND LOAN	2,000
J OVERSTREET15249 N 59th Ave GLENDALE,AZ 85306	NONE		LOAN	1,000
K PITTENGER220 GROVE AVE PRESCOTT,AZ 86301	NONE		GRANT AND LOAN	1,000
R VANDERPOOL220 GROVE AVE PRESCOTT,AZ 86301	NONE		GRANT AND LOAN	1,000
C WILSON220 GROVE AVE PRESCOTT,AZ 86301	NONE		GRANT AND LOAN	1,000
Total  3a				307,327

TY 2009 Accounting Fees Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,750	950		3,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LANIER 3020 COPIER	1994-01-10	1,522	1,522	SL	5 0000000000000	0	0		
COMPUTER DESK	1994-08-02	396	396	SL	5 0000000000000	0	0		
MINI BLINDS, 3 DAY BLINDS	1994-09-06	223	223	SL	5 0000000000000	0	0		
CONFERENCE TABLE AND CHAIRS	1994-10-19	1,843	1,843	SL	5 0000000000000	0	0		
FAX MACHINE, OFFICE MAX	1995-11-26	375	375	SL	5 0000000000000	0	0		
HP COLOR PRINTER	2000-04-01	396	396	SL	5 0000000000000	0	0		
WHIRLPOOL REFRIGERATOR	2002-11-01	419	419	SL	5 0000000000000	0	0		
DELL COMPUTER SYSTEM	2002-12-01	900	900	SL	5 0000000000000	0	0		
FOUNDATION IFILEM-MEDIA GUYS	2004-05-01	7,500	7,000	SL	5 0000000000000	500	0		
CANON COPY MACHINE	2007-01-01	324	129	SL	5 0000000000000	65	0		
HP LASER JET PRINTER	2009-04-01	603		SL	5 0000000000000	80	0		

TY 2009 Investments - Other Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIFF INTERNATIONAL EQUITY	AT COST	1,245,513	765,022
TIFF U.S. EQUITY	AT COST	1,731,757	1,098,653
TIFF SHORT-TERM	AT COST	448,659	454,529
TIFF Multi Asset Fund	AT COST	3,183,344	3,160,489

TY 2009 Land, Etc. Schedule**Name:** THE DOUGHERTY FOUNDATION**EIN:** 86-6051637

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LANIER 3020 COPIER	1,522	1,522		0
COMPUTER DESK	396	396		0
MINI BLINDS, 3 DAY BLINDS	223	223		0
CONFERENCE TABLE AND CHAIRS	1,843	1,843		0
FAX MACHINE, OFFICE MAX	375	375		0
HP COLOR PRINTER	396	396		0
WHIRLPOOL REFRIGERATOR	419	419		0
DELL COMPUTER SYSTEM	900	900		0
FOUNDATION IFILEM-MEDIA GUYS	7,500	7,500		0
CANON COPY MACHINE	324	194	130	0
HP LASER JET PRINTER	603	80	523	0

TY 2009 Other Assets Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GUARANTEED DEPOSITS	442	442	442

TY 2009 Other Decreases Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Description	Amount
FEDERAL EXCISE TAXES	1,762

TY 2009 Other Expenses Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	9,428	1,886		7,542

TY 2009 Other Increases Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Description	Amount
STUDENT LOAN INCOME REALIZED	133,148

TY 2009 Other Professional Fees Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FAME - PROF	10,981	2,196		8,785

TY 2009 Taxes Schedule

Name: THE DOUGHERTY FOUNDATION

EIN: 86-6051637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES & INSURANCE	19,598	3,920		15,678
PROPERTY TAX	7	7		0