Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.		
Name of foundation MEG AND TIM CALLAHAN FAMILY FOUNDATION		A Employer identification number 86-1173527
Number and street (or P O box number if mail is not delivered to street address) 2423 EGANDALE ROAD	Room/suite	B Telephone number (see page 10 of the instructions) (847) 433-0622
City or town, state, and ZIP code HIGHLAND PARK, IL 60035		C If exemption application is pending, check here ▶ [ ] D 1 Foreign organizations, check here ▶ [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,841,127.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________________
(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	57,862.	57,862.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-99,215.			
	b Gross sales price for all assets on line 6a 563,023.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-41,353.	57,862.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	9,996.	0.	0.	9,996.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	685.	685.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	7,902.	7,751.		151.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,583.	8,436.	0.	10,147.
	25 Contributions, gifts, grants paid	205,818.			205,818.
	26 **Total expenses and disbursements** Add lines 24 and 25	224,401.	8,436.	0.	215,965.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-265,754.			
	b **Net investment income** (if negative, enter -0-)		49,426.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	125,870.	38,245.	38,245.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 5	2,083,779.	1,898,878.	1,801,987.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 6)	481.	895.	895.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,210,130.	1,938,018.	1,841,127.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	6,358.	0.	
23	**Total liabilities** (add lines 17 through 22)	6,358.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,203,772.	1,938,018.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	2,203,772.	1,938,018.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,210,130.	1,938,018.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,203,772.
2	Enter amount from Part I, line 27a	2	-265,754.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,938,018.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,938,018.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -99,215.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8. 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	219,319.	2,195,852.	0.099879
2007	231,362.	2,532,001.	0.091375
2006	0.	0.	0.000000
2005			
2004			

2	**Total** of line 1, column (d)	2	0.191254
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063751
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,741,416.
5	Multiply line 4 by line 3	5	111,017.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	494.
7	Add lines 5 and 6	7	111,511.
8	Enter qualifying distributions from Part XII, line 4	8	215,965.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	494.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	494.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	494.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 18,871.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	18,871.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	18,377.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 18,377. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MEG & TIM CALLAHAN Telephone no ▶ 847-433-0622
Located at ▶ 2423 EGANDALE ROAD HIGHLAND PARK, IL ZIP + 4 ▶ 60035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A. . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,674,009.
b	Average of monthly cash balances	1b	93,926.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,767,935.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,767,935.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	26,519.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,741,416.
6	**Minimum investment return.** Enter 5% of line 5	6	87,071.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	87,071.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	494.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	494.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	86,577.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	86,577.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	86,577.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	215,965.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	215,965.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	494.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	215,471.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					86,577.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 07 ,20 06 ,20 05					
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005					
c From 2006					
d From 2007	132,038.				
e From 2008	110,978.				
f Total of lines 3a through e		243,016.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 215,965.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2009 distributable amount					86,577.
e Remaining amount distributed out of corpus		129,388.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		372,404.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		372,404.			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007	132,038.				
d Excess from 2008	110,978.				
e Excess from 2009	129,388.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

TIMOTHY & MEG CALLAHAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHMENT 8				
Total . . . . ▶ **3a**				205,818.
b Approved for future payment				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	57,862.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-99,215.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-41,353.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -41,353.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Greg S Callahan, President | June 11, 2010 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 6/4/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00708283
Firm's name (or yours if self-employed), address, and ZIP code	FTI SCHONBRAUN MCCANN GROUP 750 THIRD AVENUE NEW YORK, NY 10017	EIN ▶ 26-2156158	Phone no 973-364-0400

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		NORTHERN TRUST (SEE STMT A) PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
95,417.		91,255.					4,162.	
		NORTHERN TRUST (SEE STMT A) PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
467,606.		570,983.					-103,377.	
TOTAL GAIN(LOSS)							-99,215.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NORTHERN TRUST (26-53392)	47.	47.
NORTHERN TRUST (26-67767)	45,507.	45,507.
NORTHERN TRUST (26-67768)	2,645.	2,645.
NORTHERN TRUST (26-67769)	5,419.	5,419.
NORTHERN TRUST (26-67771)	1,089.	1,089.
NORTHERN TRUST (26-67775)	3,155.	3,155.
TOTAL	57,862.	57,862.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	9,996.			9,996.
TOTALS	9,996.	0.	0.	9,996.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX	685.	685.
TOTALS	685.	685.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADVISORY FEES- #26-53392	2,227.	2,227.	
ADVISORY FEES- #26-67767	3,138.	3,138.	
ADVISORY FEES- #26-67768	1,264.	1,264.	
ADVISORY FEES- #26-67769	1,110.	1,110.	
IL REGISTRATION & FILING FEE	125.		125.
MISC EXPENSE	26.		26.
INVESTMENT EXPENSE	12.	12.	
TOTALS	7,902.	7,751.	151.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 5

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NORTHERN TRUST - EQUITY	971,833.	916,243.
NORTHERN TRUST - FIXED INCOME (SEE STMT C)	927,045.	885,744.
TOTALS	1,898,878.	1,801,987.

MEG AND TIM CALLAHAN FAMILY FOUNDATION 86-1173527

FORM 990PF, PART II - OTHER ASSETS ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DUE TO/FROM BROKER	895.	895.
TOTALS	895.	895.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MEG CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
TIM CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
JESSICA CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
CAROLINE CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
CHELSEA CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VARIOUS ORGANIZATIONS- SEE STMT B	NONE PUBLIC CHARITY	GENERAL PURPOSE OF THE ORGANIZATION	205,818
		TOTAL CONTRIBUTIONS PAID	205,818

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: MEG AND TIM CALLAHAN FAMILY FOUNDATION

Employer identification number: 86-1173527

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	4,162.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	4,162.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-103,377.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-103,377.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			4,162.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-103,377.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-99,215.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: MEG AND TIM CALLAHAN FAMILY FOUNDATION

Employer identification number: 86-1173527

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a NORTHERN TRUST (SEE STMT A)	VARIOUS	VARIOUS	95,417.	91,255.	4,162.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 4,162.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2009

JSA
9F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a NORTHERN TRUST (SEE STMT A)	VARIOUS	VARIOUS	467,606.	570,983.	-103,377.
6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-103,377.

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
10.0000	191216100	COCA COLA CO	01/24/2008	01/07/2009	449.15	596 72	-147 57	0.00
10.0000	191216100	COCA COLA CO	01/24/2008	01/07/2009	447 84	596.62	-148 78	0 00
20 0000	907818108	UNION PAC CORP COM	11/07/2008	01/15/2009	788 50	1,213 56	-425 06	0 00
.2000	060505104	BK AMER CORP COM	09/18/2008	01/16/2009	2 62	5 08	-2 46	0.00
5.0000	037833100	APPLE COMPUTER INC	04/22/2008	01/20/2009	393.29	801.30	-408.01	0.00
5.0000	037833100	APPLE COMPUTER INC	04/22/2008	01/20/2009	403 54	801.30	-397.76	0 00
15.0000	931142103	WAL MART STORES INC	04/16/2008	01/23/2009	722.17	852.98	-130.81	0 00
15.0000	983024100	WYETH LABS	04/21/2008	01/26/2009	658 82	667.56	-8 74	0 00
10.0000	931142103	WAL MART STORES INC	04/16/2008	01/28/2009	491.86	568.66	-76.80	0.00
5.0000	931142103	WAL MART STORES INC	04/18/2008	01/30/2009	236 31	283.68	-47 37	0 00
5.0000	191216100	COCA COLA CO	04/14/2008	02/09/2009	211 48	304 34	-92 86	0 00
10 0000	191216100	COCA COLA CO	04/14/2008	02/11/2009	412 15	529.74	-117.59	0.00
10 0000	191216100	COCA COLA CO	11/05/2008	02/11/2009	414 45	447.95	-33 50	0 00
25.0000	67066G104	NVIDIA CORP	05/30/2008	02/11/2009	200 25	608 57	-408.32	0 00
15.0000	67066G104	NVIDIA CORP	05/22/2008	02/11/2009	121.19	358 86	-237 67	0 00
30.0000	67066G104	NVIDIA CORP	06/04/2008	02/12/2009	245.11	703.79	-458 68	0 00
25 0000	67066G104	NVIDIA CORP	06/12/2008	02/13/2009	207 00	536.05	-329 05	0.00

This is important tax information and is being furnished to you.

Statement A

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	05/12/2008	02/20/2009	681.45	742.42	-60.97	0.00
5.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	03/12/2008	02/20/2009	183.82	427.31	-243.49	0 00
15.0000	91324P102	UNITEDHEALTH GROUP INC	12/19/2008	02/23/2009	359 74	389 50	-29 76	0.00
15 0000	91324P102	UNITEDHEALTH GROUP INC	12/19/2008	02/23/2009	359 96	382 64	-22 68	0.00
20.0000	91324P102	UNITEDHEALTH GROUP INC	12/22/2008	02/23/2009	470.35	512 42	-42 07	0.00
20 0000	91324P102	UNITEDHEALTH GROUP INC	01/06/2009	02/24/2009	485.00	519.24	-34.24	0.00
95 0000	27579R104	EAST WEST BANCORP INC	05/28/2008	02/25/2009	665 23	1,336.55	-671.32	0 00
25.0000	372917104	GENZYME CORP GENL DIV	11/03/2008	03/03/2009	1,287 06	1,806.30	-519.24	0.00
50.0000	039483102	ARCHER DANIELS MIDLAND CO	09/02/2008	03/16/2009	1,406.85	1,272.58	134 27	0 00
10.0000	539830109	LOCKHEED MARTIN CORP	08/14/2008	03/24/2009	689.04	1,135 78	-446.74	0.00
15.0000	983024100	WYETH LABS	04/21/2008	03/25/2009	643.70	667.55	-23.85	0 00
10.0000	368710406	GENENTECH INC NEW	10/29/2008	03/26/2009	950.00	802.26	147.74	0 00
35.0000	302571104	FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	09/24/2008	04/02/2009	1,794.79	1,852.75	-57.96	0.00
65.0000	371901109	GENTEX CORP COM	10/14/2008	04/02/2009	757.90	767 14	-9 24	0.00
15 0000	55261F104	M & T BK CORP	02/25/2009	04/02/2009	695 70	587 23	108 47	0 00
20.0000	731572103	POLO RALPH LAUREN CORP CL A	12/30/2008	04/02/2009	932.19	874.97	57.22	0 00
5.0000	713448108	PEPSICO INC	09/09/2008	04/13/2009	257.97	354.00	-96.03	0.00
20.0000	302130109	EXPEDITORS INTL WASH INC	07/24/2008	04/27/2009	655 96	711 18	-55.22	0.00
35 0000	302130109	EXPEDITORS INTL WASH INC	08/12/2008	04/29/2009	1,152.85	1,257 87	-105 02	0 00

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2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	883556102	THERMO ELECTRON CORP	10/21/2008	05/01/2009	358 58	438 78	-80 20	0.00
10.0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	10/20/2008	05/05/2009	322.55	271 37	51.18	0.00
10.0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	12/17/2008	05/06/2009	310 42	253 01	57.41	0.00
10.0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	12/17/2008	05/06/2009	313.49	253 00	60 49	0 00
10.0000	98385X106	XTO ENERGY CORP	01/15/2009	05/21/2009	404.58	346 12	58 46	0.00
5.0000	760975102	RESEARCH IN MOTION LTD	10/09/2008	05/29/2009	392.12	295 85	96 27	0 00
25.0000	437076102	HOME DEPOT INC	03/11/2009	06/05/2009	601.28	494 00	107 28	0.00
25.0000	437076102	HOME DEPOT INC	03/11/2009	06/05/2009	605.11	497 67	107.44	0.00
15 0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US7711195104	12/01/2008	06/08/2009	485 69	515.48	-29 79	0.00
10.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	12/01/2008	06/10/2009	328 63	343.65	-15.02	0.00
15.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	12/01/2008	06/10/2009	494 69	515 47	-20.78	0 00
15 0000	482480100	KLA-TENCOR CORP	02/10/2009	06/11/2009	396 68	298 36	98.32	0.00
40.0000	482480100	KLA-TENCOR CORP	02/10/2009	06/11/2009	1,057 87	814 92	242.95	0 00
15.0000	482480100	KLA-TENCOR CORP	02/10/2009	06/11/2009	403 12	309 22	93 90	0 00
10 0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	09/02/2008	06/29/2009	290.84	420 40	-129 56	0 00
10 0000	867229106	SUNCOR ENERGY INC	05/21/2009	07/13/2009	269 01	306 77	-37 76	0 00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
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☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	867229106	SUNCOR ENERGY INC	05/21/2009	07/14/2009	275.48	306.77	-31.29	0.00
15.0000	867229106	SUNCOR ENERGY INC	05/27/2009	07/15/2009	436.94	505.25	-68.31	0 00
15.0000	867229106	SUNCOR ENERGY INC	06/09/2009	07/16/2009	438.23	523 05	-84 82	0 00
30 0000	458140100	INTEL CORP COM	02/09/2009	07/23/2009	583.79	447.00	136 79	0 00
15 0000	458140100	INTEL CORP COM	02/09/2009	07/23/2009	289.49	225 45	64 04	0.00
10 0000	459200101	INTL BUSINESS MACHINES CORP	10/30/2008	07/23/2009	1,175.81	908 39	267 42	0.00
5.0000	713448108	PEPSICO INC	09/09/2008	07/28/2009	279 59	354.00	-74 41	0 00
5.0000	539830109	LOCKHEED MARTIN CORP	10/07/2008	07/29/2009	374 14	505 95	-131.81	0.00
5.0000	539830109	LOCKHEED MARTIN CORP	10/07/2008	07/30/2009	379 09	505 95	-126.86	0.00
20.0000	855030102	STAPLES INC	02/23/2009	07/30/2009	421.19	307.95	113.24	0 00
45.0000	855030102	STAPLES INC	02/25/2009	07/30/2009	957.24	710.77	246.47	0.00
40.0000	060505104	BK AMER CORP COM	05/22/2009	08/04/2009	626.78	448 40	178.38	0.00
15 0000	060505104	BK AMER CORP COM	05/22/2009	08/07/2009	252.86	168.15	84.71	0.00
70.0000	060505104	BK AMER CORP COM	05/22/2009	08/12/2009	1,119.93	786.10	333.83	0.00
20.0000	539830109	LOCKHEED MARTIN CORP	10/07/2008	08/12/2009	1,523 39	1,914.62	-391 23	0 00
85.0000	855244109	STARBUCKS CORP	06/04/2009	08/12/2009	1,626.82	1,268 85	357.97	0 00
85.0000	060505104	BK AMER CORP COM	05/29/2009	08/17/2009	1,420.62	990 95	429 67	0.00
5.0000	539830109	LOCKHEED MARTIN CORP	04/09/2009	08/20/2009	370.26	362 84	7.42	0 00
5.0000	336433107	FIRST SOLAR INC COM	04/07/2009	08/24/2009	620.67	699 60	-78 93	0 00
5 0000	336433107	FIRST SOLAR INC COM	04/06/2009	08/24/2009	615 19	688.30	-73.11	0 00

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2009 Tax Information Statement

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Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	539830109	LOCKHEED MARTIN CORP	04/09/2009	08/24/2009	744 92	725 68	19 24	0.00
3.0000	336433107	FIRST SOLAR INC COM	05/06/2009	08/25/2009	382 61	591 84	-209.23	0.00
5.0000	336433107	FIRST SOLAR INC COM	04/16/2009	08/25/2009	629.26	906 69	-277.43	0 00
25 0000	98385X106	XTO ENERGY CORP	01/15/2009	08/26/2009	985.79	849 31	136 48	0.00
3.0000	336433107	FIRST SOLAR INC COM	05/22/2009	08/27/2009	376 06	588.49	-212 43	0.00
3 0000	336433107	FIRST SOLAR INC COM	05/11/2009	08/27/2009	373.30	582 41	-209.11	0.00
20 0000	98385X106	XTO ENERGY CORP	01/20/2009	08/31/2009	768.02	678 53	89.49	0.00
5.0000	931142103	WAL MART STORES INC	09/02/2008	09/02/2009	254 65	303 08	-48.44	0 00
35.0000	458140100	INTEL CORP COM	02/09/2009	09/03/2009	673 03	510 22	162.81	0 00
5.0000	931142103	WAL MART STORES INC	09/25/2008	09/03/2009	256.84	299 53	-42 69	0 00
15.0000	931142103	WAL MART STORES INC	09/25/2008	09/03/2009	774.73	795.15	-20.42	0 00
15.0000	98385X106	XTO ENERGY CORP	01/27/2009	09/03/2009	552.38	504 37	48.01	0 00
15 0000	98385X106	XTO ENERGY CORP	01/20/2009	09/03/2009	555.92	521.93	33.99	0 00
20 0000	458140100	INTEL CORP COM	02/25/2009	09/04/2009	386.79	259.30	127 49	0.00
20.0000	458140100	INTEL CORP COM	02/26/2009	09/04/2009	391.39	255 46	135 93	0 00
60.0000	458140100	INTEL CORP COM	03/02/2009	09/10/2009	1,182.82	831 37	351.45	0 00
20.0000	038222105	APPLIED MATERIALS INC	01/06/2009	09/11/2009	271.34	224 80	46.54	0 00
25 0000	038222105	APPLIED MATERIALS INC	01/07/2009	09/11/2009	337 49	271 38	66 11	0.00
35.0000	458140100	INTEL CORP COM	03/20/2009	09/11/2009	683 18	534.05	149.13	0 00
15.0000	038222105	APPLIED MATERIALS INC	01/07/2009	09/14/2009	198 74	162.83	35.91	0 00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
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☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
95 0000	458140100	INTEL CORP COM	03/25/2009	09/14/2009	1,830 92	1,487 39	343.53	0 00
30 0000	038222105	APPLIED MATERIALS INC	02/09/2009	09/16/2009	400.79	310 46	90.33	0 00
25 0000	038222105	APPLIED MATERIALS INC	01/07/2009	09/16/2009	334.74	271.38	63.36	0 00
25.0000	038222105	APPLIED MATERIALS INC	01/07/2009	09/16/2009	333 49	269 16	64.33	0 00
25 0000	038222105	APPLIED MATERIALS INC	02/09/2009	09/17/2009	325.74	255 65	70.09	0.00
25 0000	038222105	APPLIED MATERIALS INC	03/25/2009	09/18/2009	326.49	270.63	55.86	0.00
5.0000	760975102	RESEARCH IN MOTION LTD	10/09/2008	09/18/2009	418 49	295 85	122 64	0 00
25.0000	038222105	APPLIED MATERIALS INC	04/03/2009	09/21/2009	315.52	288.18	27 34	0 00
30.0000	038222105	APPLIED MATERIALS INC	03/25/2009	09/21/2009	376.78	340 96	35.82	0 00
10.0000	760975102	RESEARCH IN MOTION LTD	10/09/2008	09/21/2009	843.98	561 56	282.42	0 00
10.0000	760975102	RESEARCH IN MOTION LTD	11/03/2008	09/25/2009	690 99	541.65	149.34	0 00
15.0000	760975102	RESEARCH IN MOTION LTD	11/04/2008	09/25/2009	1,033.69	847.58	186.11	0 00
40.0000	760975102	RESEARCH IN MOTION LTD	12/01/2008	09/30/2009	2,731.13	1,713.42	1,017 71	0.00
10.0000	760975102	RESEARCH IN MOTION LTD	12/01/2008	09/30/2009	682 99	410.47	272 52	0.00
1.0000	056752108	ADR BAIDU INC SPONSORED ADR ORD SHS CL A ADR	04/14/2009	10/13/2009	407 61	199.54	208.07	0.00
2.0000	056752108	ADR BAIDU INC SPONSORED ADR ORD SHS CL A ADR	04/14/2009	10/13/2009	819 58	399.09	420.49	0 00
30.0000	55261F104	M & T BK CORP	02/25/2009	10/13/2009	1,957 58	1,174.47	783.11	0 00
2 0000	459200101	INTL BUSINESS MACHINES CORP	11/06/2008	10/20/2009	243 96	171.04	72 92	0.00
5 0000	459200101	INTL BUSINESS MACHINES CORP	11/06/2008	10/20/2009	613 84	427.60	186 24	0.00

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☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5 0000	61166W101	MONSANTO CO COM	02/19/2009	10/21/2009	375.77	398 17	-22.40	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	11/06/2008	10/23/2009	606 87	427 61	179.26	0 00
5 0000	459200101	INTL BUSINESS MACHINES CORP	11/06/2008	10/23/2009	602 08	435 56	166 52	0.00
10 0000	459200101	INTL BUSINESS MACHINES CORP	01/23/2009	10/26/2009	1,217 82	915 50	302.32	0 00
8.0000	459200101	INTL BUSINESS MACHINES CORP	03/25/2009	10/26/2009	960.90	798 06	162 84	0.00
10 0000	031162100	AMGEN INC	09/22/2009	10/27/2009	544 00	613 17	-69 17	0.00
15.0000	031162100	AMGEN INC	09/22/2009	10/27/2009	819.15	919.76	-100.61	0 00
15.0000	12721E102	ADR CADBURY PLC SPONSORED ADR ADR	12/23/2008	10/28/2009	756.43	526 47	229 96	0 00
15.0000	12721E102	ADR CADBURY PLC SPONSORED ADR ADR	12/30/2008	10/29/2009	767 70	530.37	237 33	0 00
5.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	04/09/2009	10/30/2009	229 04	179 02	50.02	0.00
10.0000	867224107	SUNCOR ENERGY INC NEW COM STK	09/16/2009	11/03/2009	329.10	368 69	-39 59	0 00
20.0000	867224107	SUNCOR ENERGY INC NEW COM STK	09/16/2009	11/03/2009	654 00	739.35	-85 35	0.00
10.0000	867224107	SUNCOR ENERGY INC NEW COM STK	09/17/2009	11/04/2009	334 10	369 10	-35 00	0 00
15 0000	867224107	SUNCOR ENERGY INC NEW COM STK	09/22/2009	11/04/2009	499.75	553.68	-53 93	0 00
65 0000	126650100	CVS CORP	11/14/2008	11/05/2009	1,866.75	1,955 15	-88 40	0 00
15.0000	12721E102	ADR CADBURY PLC SPONSORED ADR ADR	01/07/2009	11/05/2009	752 41	557.34	195 07	0 00
10.0000	12721E102	ADR CADBURY PLC SPONSORED ADR ADR	01/07/2009	11/05/2009	498 53	330.60	167.93	0.00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	867224107	SUNCOR ENERGY INC NEW COM STK	09/23/2009	11/05/2009	491.83	523 78	-31.95	0.00
10.0000	867224107	SUNCOR ENERGY INC NEW COM STK	09/23/2009	11/05/2009	328 63	361.34	-32 71	0 00
15 0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	04/06/2009	11/09/2009	706 57	554 57	152 00	0.00
15 0000	500255104	KOHLS CORP	01/12/2009	11/12/2009	825 73	555 78	269 95	0 00
10.0000	87612E106	TARGET CORP	08/27/2009	11/12/2009	488 46	469 96	18.50	0 00
.0100	05964H105	BANCO SANTANDER S.A.	07/09/2009	11/17/2009	0.16	0 12	0.04	0.00
10.0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	04/07/2009	11/24/2009	479 15	367.93	111 22	0.00
10.0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	04/07/2009	11/25/2009	484.19	378.86	105.33	0.00
10.0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	04/16/2009	11/27/2009	479.21	391.06	88.15	0.00
10.0000	731572103	POLO RALPH LAUREN CORP CL A	12/30/2008	12/01/2009	791.20	437 48	353.72	0.00
20 0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US7711195104	12/23/2008	12/01/2009	827.32	747.50	79.82	0 00
30.0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	04/29/2009	12/01/2009	1,446 31	1,296.21	150.10	0 00
10.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	01/15/2009	12/02/2009	412 59	340.55	72 04	0 00
10 0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	03/12/2009	12/03/2009	419.04	300 70	118 34	0.00
10.0000	87612E106	TARGET CORP	08/28/2009	12/04/2009	459 03	471.42	-12.39	0 00

2009 Tax Information Statement

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	988498101	YUMI BRANDS INC COM	11/05/2009	12/04/2009	679.62	697.01	-17 39	0 00
10 0000	00846U101	AGILENT TECHNOLOGIES INC	08/10/2009	12/07/2009	298.29	238.98	59 31	0.00
40.0000	H27013103	WEATHERFORD INTL LTD	06/10/2009	12/07/2009	647 19	888 45	-241 26	0.00
30.0000	12721E102	ADR CADBURY PLC SPONSORED ADR ADR	03/10/2009	12/09/2009	1,520 08	892 01	628 07	0 00
10 0000	68389X105	ORACLE CORPORATION	03/20/2009	12/09/2009	219 59	174 37	45.22	0.00
20 0000	H27013103	WEATHERFORD INTL LTD	06/11/2009	12/11/2009	315.25	450 91	-135 66	0 00
15.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	04/09/2009	12/14/2009	724 44	535 73	188 71	0 00
20 0000	00846U101	AGILENT TECHNOLOGIES INC	08/10/2009	12/23/2009	605.69	477 96	127.73	0.00
10 0000	713448108	PEPSICO INC	04/27/2009	12/23/2009	604 63	490.28	114.35	0.00
75.0000	H27013103	WEATHERFORD INTL LTD	06/12/2009	12/28/2009	1,327 64	1,620.57	-292.93	0 00
25 0000	H27013103	WEATHERFORD INTL LTD	06/30/2009	12/29/2009	443 49	513.59	-70 10	0 00
25 0000	H27013103	WEATHERFORD INTL LTD	09/11/2009	12/30/2009	451.75	549 09	-97 34	0 00
Total Short Term Sales					**95,416.52**	**91,255.17**	**4,161.35**	**0.00**
Long Term 15% Sales								
10.0000	713448108	PEPSICO INC	04/09/2007	01/07/2009	544.93	630 20	-85 27	0.00
15.0000	002824100	ABBOTT LABORATORIES	01/25/2007	01/09/2009	778 07	790.20	-12 13	0 00
5.0000	126650100	CVS CORP	12/20/2007	01/09/2009	129 65	193.89	-64 24	0 00
15 0000	126650100	CVS CORP	12/20/2007	01/09/2009	389 35	581.61	-192 26	0 00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
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Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20 0000	126650100	CVS CORP	12/20/2007	01/12/2009	502.78	779 43	-276.65	0.00
15.0000	126650100	CVS CORP	01/04/2008	01/13/2009	399 75	554.10	-154.35	0 00
15.0000	126650100	CVS CORP	12/26/2007	01/13/2009	390.45	593 72	-203.27	0.00
15.0000	713448108	PEPSICO INC	04/09/2007	01/23/2009	742.65	972.19	-229.54	0.00
10 0000	713448108	PEPSICO INC	04/09/2007	01/23/2009	496 07	630 20	-134.13	0.00
35.0000	983024100	WYETH LABS	04/09/2007	01/23/2009	1,466.55	1,957.51	-490 96	0.00
5 0000	983024100	WYETH LABS	06/29/2007	01/26/2009	219 61	285.44	-65 83	0.00
10.0000	368710406	GENENTECH INC NEW	01/10/2008	01/30/2009	811 23	710 92	100 31	0 00
15.0000	368710406	GENENTECH INC NEW	09/10/2007	01/30/2009	1,214 66	1,107.15	107.51	0.00
100000.0000	459200AT8	INTL BUSINESS MACHS CORP NT 5 375 DUE 02-01-2009 BEO	01/29/2007	02/02/2009	100,000 00	100,353.00	-353 00	0 00
25.0000	368710406	GENENTECH INC NEW	01/14/2008	02/03/2009	2,057.40	1,770.95	286.45	0 00
15.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	01/25/2007	02/04/2009	196.23	276 10	-79.87	0.00
15 0000	191216100	COCA COLA CO	02/08/2008	02/09/2009	634.45	889 28	-254 83	0.00
55.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	01/25/2007	02/09/2009	784.59	1,012 39	-227 80	0 00
863.5600	665162566	MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	10/19/2007	02/13/2009	5,000.00	10,069.11	-5,069 11	0 00
90 0000	464287499	ISHARES RUSSELL MIDCAP INDEX FUND	04/03/2007	02/17/2009	4,865 37	9,487 63	-4,622 26	0 00
584.8000	885215566	MFO THORNBURG INTL VALUE FD	01/26/2007	02/17/2009	10,000.00	16,924.10	-6,924.10	0.00

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2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	039483102	ARCHER DANIELS MIDLAND CO	01/25/2007	02/19/2009	695 09	797 00	-101 91	0.00
15 0000	071813109	BAXTER INTL INC	01/25/2007	02/19/2009	869.40	745.50	123.90	0 00
15 0000	68389X105	ORACLE CORPORATION	01/25/2007	02/19/2009	252 66	255.75	-3 09	0 00
25.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	07/10/2007	02/20/2009	931 15	2,317.32	-1,386.17	0.00
10 0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	02/07/2008	02/20/2009	367.65	756.98	-389 33	0.00
67 0000	27579R104	EAST WEST BANCORP INC	01/11/2008	02/25/2009	463 07	1,435.80	-972.73	0.00
63.0000	27579R104	EAST WEST BANCORP INC	01/11/2008	02/25/2009	441.16	1,350 09	-908 93	0.00
10.0000	002824100	ABBOTT LABORATORIES	01/25/2007	02/27/2009	482 30	526 80	-44 50	0.00
10.0000	368710406	GENENTECH INC NEW	01/14/2008	02/27/2009	857.18	708.38	148.80	0 00
15.0000	428236103	HEWLETT PACKARD CO COM	01/25/2007	03/02/2009	424.50	626.10	-201 60	0.00
20.0000	002824100	ABBOTT LABORATORIES	01/25/2007	03/03/2009	925 02	1,100 10	-175.08	0.00
10 0000	428236103	HEWLETT PACKARD CO COM	01/25/2007	03/03/2009	281 60	417 40	-135.80	0.00
20 0000	428236103	HEWLETT PACKARD CO COM	01/25/2007	03/03/2009	562.79	834.80	-272 01	0 00
5.0000	368710406	GENENTECH INC NEW	01/14/2008	03/04/2009	410.73	354 19	56 54	0 00
10.0000	368710406	GENENTECH INC NEW	01/14/2008	03/04/2009	820.75	708 39	112.36	0 00
20.0000	H01301102	ALCON INC	01/25/2007	03/12/2009	1,710.05	2,340.00	-629.95	0.00
150 0000	039483102	ARCHER DANIELS MIDLAND CO	01/25/2007	03/16/2009	4,220.54	4,959.30	-738.76	0 00
10 0000	002824100	ABBOTT LABORATORIES	06/20/2007	03/18/2009	484.56	551 83	-67 27	0 00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	07/20/2007	03/23/2009	541.05	1,081.11	-540.06	0 00
145.0000	884315102	THOMAS & BETTS CORP	08/28/2007	03/23/2009	3,471 34	7,893 48	-4,422.14	0 00
5.0000	375558103	GILEAD SCIENCES INC	01/26/2007	03/24/2009	223 44	157 20	66.24	0 00
10.0000	375558103	GILEAD SCIENCES INC	01/26/2007	03/25/2009	435.98	314 40	121.58	0 00
50.0000	368710406	GENENTECH INC NEW	01/14/2008	03/26/2009	4,750.00	3,563 64	1,186 36	0.00
5 0000	375558103	GILEAD SCIENCES INC	01/26/2007	03/26/2009	220 78	157 20	63.58	0 00
5.0000	194162103	COLGATE PALMOLIVE CO	03/02/2007	04/01/2009	287.45	334.69	-47 24	0.00
5 0000	194162103	COLGATE PALMOLIVE CO	03/02/2007	04/01/2009	288 78	334 68	-45 90	0.00
20.0000	375558103	GILEAD SCIENCES INC	01/26/2007	04/01/2009	904 30	628 80	275 50	0.00
10 0000	037833100	APPLE COMPUTER INC	01/25/2007	04/02/2009	1,134 39	863.70	270 69	0 00
10.0000	194162103	COLGATE PALMOLIVE CO	03/02/2007	04/02/2009	612.48	668 84	-56.36	0.00
75.0000	437076102	HOME DEPOT INC	04/25/2007	04/02/2009	1,868.24	2,965.12	-1,096.88	0 00
30.0000	441060100	HOSPIRA INC	03/01/2007	04/02/2009	953 09	1,174 65	-221 56	0.00
10.0000	459200101	INTL BUSINESS MACHINES CORP	01/25/2007	04/02/2009	1,011.79	975.50	36 29	0 00
150.0000	606822104	ADR MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	01/25/2007	04/02/2009	802 50	1,878.00	-1,075 50	0 00
45 0000	786514208	SAFEWAY INC COM NEW	09/12/2007	04/02/2009	942.74	1,430.27	-487.53	0.00
40 0000	913903100	UNIVERSAL HEALTH SVCS INC CLASS B	06/22/2007	04/02/2009	1,578 79	2,443 20	-864 41	0.00
55.0000	92857W209	ADR VODAFONE GROUP PLC NEW SPONSORED ADRNEW ADR	01/25/2007	04/02/2009	1,043 89	1,613 15	-569.26	0.00

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2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10 0000	760975102	RESEARCH IN MOTION LTD	07/10/2007	04/07/2009	607.24	700.77	-93 53	0 00
46.0000	88732J207	TIME WARNER CABLE INC COM	01/25/2007	04/07/2009	1,204 40	2,729.03	-1,524.63	0.00
5.0000	713448108	PEPSICO INC	07/03/2007	04/13/2009	257 97	328 55	-70 58	0 00
15 0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	03/12/2008	04/13/2009	648.80	1,281.92	-633.12	0.00
10.0000	071813109	BAXTER INTL INC	01/25/2007	04/14/2009	493.24	497 00	-3 76	0 00
5 0000	071813109	BAXTER INTL INC	01/25/2007	04/14/2009	248 07	248 50	-0 43	0.00
5 0000	883556102	THERMO ELECTRON CORP	09/20/2007	04/14/2009	183.41	289.10	-105.69	0 00
3300	887317303	TIME WARNER INC USD0 01	01/25/2007	04/14/2009	6 23	16 46	-10 23	0.00
5.0000	194162103	COLGATE PALMOLIVE CO	04/09/2007	04/15/2009	287.48	333.30	-45 82	0.00
5.0000	194162103	COLGATE PALMOLIVE CO	04/09/2007	04/15/2009	289.79	333 30	-43 51	0 00
20 0000	594918104	MICROSOFT CORP COM	10/26/2007	04/15/2009	370 39	701.92	-331 53	0 00
20.0000	594918104	MICROSOFT CORP COM	10/29/2007	04/15/2009	373 99	696 71	-322.72	0 00
5.0000	883556102	THERMO ELECTRON CORP	09/20/2007	04/15/2009	179 73	289 10	-109.37	0.00
0200	88732J207	TIME WARNER CABLE INC COM	12/19/2007	04/21/2009	0 55	0 99	-0 44	0 00
5.0000	194162103	COLGATE PALMOLIVE CO	04/09/2007	04/23/2009	296.34	333 30	-36 96	0 00
15.0000	254687106	WALT DISNEY CO	01/25/2007	04/23/2009	290 99	518 26	-227.27	0 00
10.0000	254687106	WALT DISNEY CO	01/25/2007	04/23/2009	193.50	345 51	-152.01	0 00
10.0000	375558103	GILEAD SCIENCES INC	01/26/2007	04/23/2009	456 47	314.40	142 07	0 00
15.0000	375558103	GILEAD SCIENCES INC	01/26/2007	04/23/2009	682.63	471.60	211 03	0 00

This is important tax information and is being furnished to you.

Statement A

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ *Corrected* ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20 0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	02/14/2008	04/23/2009	567 44	829.62	-262.18	0 00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	06/04/2007	04/23/2009	428 29	396.72	31.57	0.00
50000.0000	125568AE5	CIT GROUP FDG CO CDA CIT GROUP FUNDING CO 5.6% DUE 11-02-2011 BEO	01/29/2007	04/27/2009	32,825 00	50,215 00	-17,390.00	0.00
5.0000	194162103	COLGATE PALMOLIVE CO	06/12/2007	04/27/2009	300 19	337 53	-37 34	0 00
50 0000	883556102	THERMO ELECTRON CORP	09/20/2007	04/27/2009	1,641.19	2,895.98	-1,254 79	0 00
5.0000	194162103	COLGATE PALMOLIVE CO	06/12/2007	04/28/2009	296 85	337.53	-40.68	0 00
15.0000	883556102	THERMO ELECTRON CORP	10/30/2007	04/28/2009	497.57	872.47	-374 90	0.00
10.0000	883556102	THERMO ELECTRON CORP	10/30/2007	04/28/2009	329 69	581.65	-251 96	0.00
20 0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	04/15/2008	04/29/2009	606.27	811.57	-205 30	0 00
10.0000	883556102	THERMO ELECTRON CORP	12/24/2007	05/01/2009	358 58	583.56	-224 98	0 00
35.0000	17275R102	CISCO SYS INC	01/25/2007	05/04/2009	688.78	920.85	-232.07	0 00
15.0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	04/21/2008	05/04/2009	479.24	626.47	-147.23	0 00
35.0000	594918104	MICROSOFT CORP COM	10/29/2007	05/04/2009	703 48	1,216.40	-512.92	0 00
2.0000	38259P508	GOOGLE INC CL A	01/25/2007	05/05/2009	805.42	976.33	-170.91	0.00
5.0000	456788108	INFOSYS TECHNOLOGIES LTD SPONSORED ADR	04/22/2008	05/05/2009	161.27	206 47	-45 20	0.00
10 0000	755111507	RAYTHEON CO NEW	01/17/2008	05/07/2009	473 29	631 30	-158.01	0 00

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2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10 0000	755111507	RAYTHEON CO NEW	01/29/2008	05/08/2009	478 51	637 74	-159 23	0 00
10.0000	61166W101	MONSANTO CO COM	01/25/2007	05/14/2009	906.26	549 80	356.46	0 00
20.0000	755111507	RAYTHEON CO NEW	01/29/2008	05/14/2009	953 19	1,317 14	-363.95	0 00
5 0000	61166W101	MONSANTO CO COM	01/25/2007	05/19/2009	449.59	274 90	174.69	0.00
15.0000	845467109	SOUTHWESTERN ENERGY CO * COM	12/27/2007	05/19/2009	606.80	422.17	184 63	0.00
30.0000	17275R102	CISCO SYS INC	01/25/2007	05/21/2009	538.80	789 30	-250 50	0 00
20 0000	17275R102	CISCO SYS INC	01/25/2007	05/21/2009	363.99	526.20	-162.21	0.00
10.0000	755111507	RAYTHEON CO NEW	02/04/2008	05/21/2009	434.72	665 52	-230 80	0.00
15 0000	760975102	RESEARCH IN MOTION LTD	09/06/2007	05/21/2009	1,097 39	1,407.32	-309 93	0 00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	05/13/2008	05/22/2009	445 71	497 95	-52.24	0 00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	05/13/2008	05/22/2009	443 07	497.95	-54 88	0 00
5.0000	755111507	RAYTHEON CO NEW	05/06/2008	05/22/2009	217.54	319.65	-102.11	0 00
10.0000	755111507	RAYTHEON CO NEW	04/16/2008	05/22/2009	437.82	644.01	-206 19	0.00
15.0000	760975102	RESEARCH IN MOTION LTD	10/19/2007	05/22/2009	1,084.31	1,772.26	-687.95	0.00
5 0000	61166W101	MONSANTO CO COM	01/25/2007	05/27/2009	405 21	274 90	130.31	0 00
15 0000	913903100	UNIVERSAL HEALTH SVCS INC CLASS B	06/22/2007	06/03/2009	811 88	915.74	-103 86	0 00
183.0000	887317303	TIME WARNER INC USD0 01	01/25/2007	06/05/2009	4,479 43	8,269.27	-3,789 84	0 00
15.0000	931142103	WAL MART STORES INC	04/18/2008	06/08/2009	756 15	851 06	-94.91	0 00
10 0000	22160K105	COSTCO WHSL CORP NEW	06/27/2007	06/09/2009	469 24	577.22	-107 98	0 00
1.0000	38259P508	GOOGLE INC CL A	01/25/2007	06/09/2009	432.28	488.16	-55 88	0 00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	428236103	HEWLETT PACKARD CO COM	01/25/2007	06/09/2009	916.98	1,043 50	-126.52	0 00
20.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	11/14/2007	06/11/2009	275.79	281.20	-5.41	0.00
10.0000	931142103	WAL MART STORES INC	04/18/2008	06/11/2009	497 69	571 33	-73.64	0 00
100000.0000	87612EAJ5	TARGET CORP NOTES	01/29/2007	06/15/2009	100,000.00	100,320.00	-320 00	0 00
10 0000	931142103	WAL MART STORES INC	04/24/2008	06/16/2009	483.40	575 27	-91 87	0 00
15.0000	931142103	WAL MART STORES INC	04/24/2008	06/16/2009	723 73	860 21	-136.48	0 00
120.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	01/25/2007	06/29/2009	3,490 08	8,199.44	-4,709.36	0.00
30 0000	17275R102	CISCO SYS INC	01/25/2007	06/30/2009	555.89	789 30	-233 41	0 00
35 0000	17275R102	CISCO SYS INC	01/25/2007	06/30/2009	649.84	920.25	-270 41	0 00
20.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	01/25/2007	06/30/2009	348 11	380 93	-32 82	0 00
10 0000	747525103	QUALCOMM INC	01/25/2007	07/01/2009	454 69	382.46	72 23	0 00
10.0000	931142103	WAL MART STORES INC	05/28/2008	07/01/2009	484 09	569.94	-85.85	0.00
5.0000	931142103	WAL MART STORES INC	05/28/2008	07/01/2009	242.24	284.97	-42 73	0 00
50000.0000	125568AE5	CIT GROUP FDG CO CDA CIT GROUP FUNDING CO 5 6% DUE 11-02-2011 BEO	01/29/2007	07/10/2009	32,775 00	50,215.00	-17,440 00	0 00
35.0000	68389X105	ORACLE CORPORATION	01/25/2007	07/24/2009	776.05	596 75	179.30	0.00
45.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	04/09/2007	08/12/2009	844 41	891.03	-46 62	0 00
2205.5600	885215566	MFO THORNBURG INTL VALUE FD	01/26/2007	08/17/2009	50,000 00	63,828 88	-13,828.88	0 00

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2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
4.0000	037833100	APPLE COMPUTER INC	01/25/2007	08/25/2009	677.37	345 48	331.89	0.00
15.0000	931142103	WAL MART STORES INC	07/17/2008	08/26/2009	777.28	864 78	-87.50	0.00
5.0000	931142103	WAL MART STORES INC	07/17/2008	09/02/2009	254.65	287 30	-32 66	0 00
15 0000	931142103	WAL MART STORES INC	09/02/2008	09/03/2009	770.53	905.67	-135.14	0.00
10 0000	61166W101	MONSANTO CO COM	03/27/2007	09/11/2009	779.05	547.82	231.23	0.00
4.0000	037833100	APPLE COMPUTER INC	05/28/2008	09/18/2009	739.98	743.82	-3 84	0 00
20 0000	126650100	CVS CORP	01/04/2008	09/24/2009	704 19	738.80	-34.61	0 00
25.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	06/05/2007	09/24/2009	1,265 51	1,000 20	265.31	0.00
2.0000	38259P508	GOOGLE INC CL A	01/25/2007	10/05/2009	979 15	976 33	2.82	0.00
5.0000	61166W101	MONSANTO CO COM	03/27/2007	10/05/2009	372 19	273.91	98 28	0 00
20.0000	747525103	QUALCOMM INC	02/27/2007	10/09/2009	829.52	838 03	-8.51	0 00
10.0000	747525103	QUALCOMM INC	02/27/2007	10/09/2009	408.89	415 34	-6 45	0.00
95.0000	268648102	E M C CORP MASS COM	06/19/2008	10/13/2009	1,683 80	1,555 48	128 32	0 00
10.0000	071813109	BAXTER INTL INC	01/25/2007	10/15/2009	548.06	497.67	50.39	0.00
20.0000	071813109	BAXTER INTL INC	02/13/2007	10/16/2009	1,090 51	1,042.64	47 87	0.00
2.0000	38259P508	GOOGLE INC CL A	01/25/2007	10/16/2009	1,101 84	976.33	125.51	0 00
10.0000	61166W101	MONSANTO CO COM	03/27/2007	10/19/2009	772.53	565.40	207.13	0 00
10 0000	61166W101	MONSANTO CO COM	04/09/2007	10/20/2009	750 51	583 00	167.51	0 00
15 0000	61166W101	MONSANTO CO COM	04/09/2007	10/21/2009	1,127.97	1,362 67	-234.70	0 00

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Statement A

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	61166W101	MONSANTO CO COM	08/22/2008	10/21/2009	375.77	595 20	-219 43	0.00
5.0000	151020104	CELGENE CORP	05/07/2008	10/27/2009	258.33	313.37	-55.04	0.00
5.0000	151020104	CELGENE CORP	04/30/2008	10/27/2009	259.94	312.90	-52.96	0 00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	06/22/2007	10/27/2009	249.21	202 52	46 69	0 00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	06/22/2007	10/27/2009	501 79	405.04	96.75	0.00
5 0000	674599105	OCCIDENTAL PETROLEUM CORP	04/24/2008	10/30/2009	377.35	421.70	-44.35	0.00
20.0000	845467109	SOUTHWESTERN ENERGY CO * COM	12/27/2007	10/30/2009	932 32	562.90	369 42	0 00
75 0000	913903100	UNIVERSAL HEALTH SVCS INC CLASS B	06/22/2007	10/30/2009	4,199 62	4,574.16	-374.54	0.00
20.0000	674599105	OCCIDENTAL PETROLEUM CORP	04/28/2008	11/02/2009	1,544.34	1,560.30	-15.96	0 00
15.0000	126650100	CVS CORP	07/02/2008	11/05/2009	430 79	582 60	-151.81	0.00
55.0000	126650100	CVS CORP	01/04/2008	11/05/2009	1,592.84	2,199.54	-606 70	0.00
25.0000	375558103	GILEAD SCIENCES INC	01/26/2007	11/09/2009	1,156.05	786 00	370.05	0 00
15 0000	845467109	SOUTHWESTERN ENERGY CO * COM	12/27/2007	11/16/2009	641.70	506 17	135 53	0 00
10 0000	68389X105	ORACLE CORPORATION	10/30/2008	11/17/2009	226 59	184 69	41.90	0 00
15.0000	845467109	SOUTHWESTERN ENERGY CO * COM	05/08/2008	11/20/2009	619 71	622 67	-2 96	0.00
30.0000	68389X105	ORACLE CORPORATION	10/30/2008	11/23/2009	675.81	552 46	123 35	0.00
510.0000	87161C105	SYNOVUS FINANCIAL CORP	03/06/2008	11/23/2009	868 05	5,655.56	-4,787.51	0.00
50.0000	68389X105	ORACLE CORPORATION	10/30/2008	12/04/2009	1,129 51	922.94	206.57	0 00
35.0000	68389X105	ORACLE CORPORATION	11/03/2008	12/08/2009	770 93	590 22	180.71	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 26-53392
Recipient's Tax ID number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
MEG AND TIM CALLAHAN FAMILY FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15 0000	68389X105	ORACLE CORPORATION	12/04/2008	12/08/2009	328 70	235.95	92 75	0 00
5.0000	194162103	COLGATE PALMOLIVE CO	06/12/2007	12/09/2009	412 92	337 52	75 40	0.00
5.0000	68389X105	ORACLE CORPORATION	12/04/2008	12/09/2009	109.80	78.65	31.15	0 00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	06/22/2007	12/09/2009	521 79	419.19	102.60	0 00
10.0000	151020104	CELGENE CORP	05/07/2008	12/10/2009	533.29	626.38	-93.09	0.00
15.0000	713448108	PEPSICO INC	09/09/2008	12/10/2009	925.52	1,062 01	-136 49	0 00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	09/17/2007	12/11/2009	527.91	433 36	94 55	0 00
10.0000	375558103	GILEAD SCIENCES INC	01/26/2007	12/15/2009	450.72	314 40	136 32	0 00
5.0000	375558103	GILEAD SCIENCES INC	01/26/2007	12/16/2009	216.29	157 20	59 09	0 00
10 0000	713448108	PEPSICO INC	09/10/2008	12/16/2009	607 38	719 53	-112 15	0 00
20 0000	713448108	PEPSICO INC	09/10/2008	12/18/2009	1,185.77	1,441.89	-256 12	0.00
40 0000	17275R102	CISCO SYS INC	04/09/2007	12/22/2009	947 20	1,050 80	-103.60	0 00
40.0000	17275R102	CISCO SYS INC	04/09/2007	12/22/2009	949 18	1,050 80	-101 62	0 00
25 0000	375558103	GILEAD SCIENCES INC	01/26/2007	12/22/2009	1,080.20	786 00	294 20	0.00
15 0000	713448108	PEPSICO INC	09/11/2008	12/23/2009	906.94	1,087 78	-180.84	0.00
Total Long Term 15% Sales					**467,606.44**	**570,983 44**	**-103,377.00**	**0.00**

This is important tax information and is being furnished to you.

Statement A

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Achievement First 510 Waverly Avenue Brooklyn, NY 11238	N/A	Public	General support	500
AM Shalom 840 Vernon Avenue Glencoe, IL 60022	N/A	Public	General support	50,000
Anti Defamation League 605 Third Avenue New York, NY 10158	N/A	Public	General support	1,000
Chicago Children's Museum 700 E Grand Avenue #127 Chicago, IL 60611	N/A	Public	General support	250
Chicago Dancing Company NFP 21W241 Briarcliff Rd Lombard, IL 60148	N/A	Public	General support	10,000
Columbia Business School 2960 Broadway New York, NY 10027	N/A	Public	General support	300
Compassionate Care Hospice 31038 Country Gardens Blvd , Suite D2 Sussex County, DE	N/A	Public	General support	200
Corporate Voices for Working Families Inc 1899 L St NW, suite 250 Washington, DC 20036	N/A	Public	General support	100
Dana Farber Cancer Institute 44 Binney Street Boston, MA 02115	N/A	Public	General support	50
Diabetes Research 200 S Park Road, Suite 100 Hollywood, FL 33021	N/A	Public	General support	250
Dogs for the Deaf 10175 Wheeler Road Central Point, OR 97502	N/A	Public	General support	500
Fund A Cure for Pancreatic Cancer 12 Kuhars Way Newtown, PA 18940	N/A	Public	General support	500
The Elephant Sanctuary in Tennessee	N/A	Public	General support	500

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
P O Box 393 Hohenwald, TN 38462				
Greater Chicago Food Depository 4100 West Ann Lurie Place Chicago, IL 60632	N/A	Public	General support	1,000
Hales Franciscan 4930 South Cottage Grove Chicago, IL 60615	N/A	Public	General support	2,000
Highland Park High School 433 Vine Avenue Highland Park, IL 60035	N/A	Public	General support	10,000
Hubbard Street Dance Chicago Inc 1147 W Jackson Blvd Chicago, IL 60607	N/A	Public	General support	73,750
Highland Park IL Community Land Trust 400 Central Avenue Highland Park, IL 60035	N/A	Public	General support	1,000
Highland Park Community Foundation P.O. Box 398 Highland Park, IL 60035	N/A	Public	General support	800
Highland Park Firefighters P O. Box 401 Highland Park, IL 60035	N/A	Public	General support	500
HPHS Charity Drive 433 Vine Avenue Highland Park, IL 60035	N/A	Public	General support	150
Jewish United Fund of Metropolitan Chicago 30 S Wells St. Chicago, IL 60606	N/A	Public	General support	1,500
Larchmont-Mamaroneck Hunger Task Force P.O. Box 634 Mamaroneck, NY 10543	N/A	Public	General support	150
Links 1200 Massachusetts Avenue, NS Washingtong, DC 20005	N/A	Public	General support	50
Leukemia Research Foundation 3520 Lake Avenue, Suite 202 Wilmette, IL 60091	N/A	Public	General support	500

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Lurie Cancer Center 675 N. St Clair, 21st Floor Chicago, IL 60611	N/A	Public	General support	5,000
Memorial Sloan Kettering Cancer Center 1275 York Avenue New York, NY 10065	N/A	Public	General support	100
Museum of Art & Design 2 Columbus Circle New York, NY 10019	N/A	Public	General support	950
Misericordia Women's Auxiliary 6300 N Ridge Ave Chicago, IL 60660	N/A	Public	General support	500
Nantucket Conservation Foundation Inc P.O Box 13 Nantucket, MA 02554	N/A	Public	General support	1,000
Nantucket Cottage Hospital 57 Prospect Street Nantucket, MA 02554	N/A	Public	General support	1,000
Nantucket Land Council 6 Ash Lane Nantucket, MA 02554	N/A	Public	General support	1,000
Nantucket Firefighters 131 Pleasant St Nantucket, MA 02554	N/A	Public	General support	250
National Student Partnerships 800 7Th Street NW, Suite 300 Washintong, DC 20001	N/A	Public	General support	500
Northwest Catholic High School 29 Wampanoag Dr West Hartford, CT 06117	N/A	Public	General support	10,000
Northwestern University 633 Clark Street Evanston, IL 60208	N/A	Public	General support	250
ORT America 3701 Commercial Ave Northbrook, IL 66062	N/A	Public	General support	1,000
Primo Center 4241 West Washington Blvd Chicago, IL 60624-0337	N/A	Public	General support	500

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sustainable Nautucket P O Box 1244 Nantucket, MA 02554	N/A	Public	General support	1,000
Teach for America Inc 315 W. 36th Street New York, NY 10018	N/A	Public	General support	750
The Art Center 1957 Sheridan Rd. Highland Park, IL 60035	N/A	Public	General support	10,000
The Chicago Lighthouse 1850 W. Roosevelt Rd Chicago, IL 60608	N/A	Public	General support	100
The Humane Society of New Rochelle 70 Portman Rd. New Rochelle, NY 10801	N/A	Public	General support	150
Hillel 800 Eighth Street, NW Washington, DC 20001	N/A	Public	General support	218
United Nation Foundation Nothing But Nets 1800 Massachusetts Avenue NW Washington, DC 20036	N/A	Public	General support	500
United States Holocaust Museum P.O Box 90988 Washington, DC 20090	N/A	Public	General support	2,500
United Way of North Shore 540 Frontage Road Northfield, IL 60093	N/A	Public	General support	500
University of Notre Dame 400 N. Michigan Avenue Chicago, IL 60611	N/A	Public	General support	1,500
Urban Prep Academies 420 N Wabash Avenue Chicago, IL 60611	N/A	Public	General support	10,000
Veteran Employment Transition Foundation 550 N Reo St., Suite 300 Tampa, FL 33609	N/A	Public	General support	1,000
Total				205,818

Consolidated Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	**53.990**	**75.00**	**$4,049.25**	**$4,202.89**	**($153.64)**		**$120.00**	**3.0%**	**0.4**
26-67768 CALLAHAN FDTN - JENNISON		75.00	4,049.25	4,202 89	(153 64)		120.00		100.0
ADOBE SYS INC COM (ADBE)	**36.780**	**375.00**	**13,792.50**	**10,747.09**	**3,045.41**				**1.5**
26-67768 CALLAHAN FDTN - JENNISON		170.00	6,252.60	6,646.66	(394.06)				45.3
26-67769 CALLAHAN FDTN - MET WEST LV		205.00	7,539.90	4,100 43	3,439.47				54.7
AFLAC INC COMMON STOCK (AFL)	**46.250**	**120.00**	**5,550.00**	**5,688.20**	**(138.20)**		**134.40**	**2.4%**	**0.6**
26-67769 CALLAHAN FDTN - MET WEST LV		120.00	5,550.00	5,688.20	(138.20)		134.40		100 0
AGILENT TECHNOLOGIES INC COM (A)	**31.070**	**80.00**	**2,485.60**	**2,154.14**	**331.46**				**0.3**
26-67768 CALLAHAN FDTN - JENNISON		80.00	2,485.60	2,154.14	331.46				100.0
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, $1 PAR (APD)	**81.060**	**100.00**	**8,106.00**	**7,395.50**	**710.50**	**45.00**	**180.00**	**2.2%**	**0.9**
26-67769 CALLAHAN FDTN - MET WEST LV		100.00	8,106.00	7,395.50	710.50	45.00	180.00		100.0
AMAZON COM INC COM (AMZN)	**134.520**	**100.00**	**13,452.00**	**7,811.07**	**5,640.93**				**1.5**
26-67768 CALLAHAN FDTN - JENNISON		100.00	13,452.00	7,811 07	5,640.93				100.0
APPLE INC (AAPL)	**210.860**	**123.00**	**25,935.78**	**14,627.58**	**11,308.20**				**2.8**
26-67768 CALLAHAN FDTN - JENNISON		67.00	14,127.62	8,771.66	5,355.96				54.5
26-67769 CALLAHAN FDTN - MET WEST LV		56.00	11,808.16	5,855.92	5,952.24				45.5
BANK OF AMERICA CORP (BAC)	**15.060**	**586.00**	**8,825.16**	**10,619.36**	**(1,794.20)**		**23.44**	**0.3%**	**1.0**
26-67768 CALLAHAN FDTN - JENNISON		190.00	2,861.40	2,953.15	(91.75)		7 60		32.4
26-67769 CALLAHAN FDTN - MET WEST LV		396.00	5,963.76	7,666.21	(1,702.45)		15.84		67.6
BAXTER INTL INC COMMON STOCK (BAX)	**58.680**	**215.00**	**12,616.20**	**11,702.98**	**913.22**	**62.35**	**249.40**	**2.0%**	**1.4**
26-67768 CALLAHAN FDTN - JENNISON		95.00	5,574.60	5,549.78	24.82	27.55	110.20		44 2
26-67769 CALLAHAN FDTN - MET WEST LV		120.00	7,041.60	6,153.20	888.40	34.80	139.20		55.8
BOEING CO COM (BA)	**54.130**	**120.00**	**6,495.60**	**10,357.61**	**(3,862.01)**		**201.60**	**3.1%**	**0.7**

Continued on next page.

STATEMENT C

Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-67769 CALLAHAN FDTN - MET WEST LV		120.00	6,495.60	10,357.61	(3,862.01)		201.60		100 0%
CELGENE CORP COM (CELG)	**55.680**	**100.00**	**5,568.00**	**5,814.42**	**(246.42)**				**0.6%**
26-67768 CALLAHAN FDTN - JENNISON		100.00	5,568.00	5,814 42	(246.42)				100.0%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	**23.940**	**250.00**	**5,985.00**	**5,599.74**	**385.26**				**0.7%**
26-67768 CALLAHAN FDTN - JENNISON		250.00	5,985.00	5,599.74	385.26				100.0%
COACH INC COM (COH)	**36.530**	**50.00**	**1,826.50**	**1,240.18**	**586.32**		**15.00**	**0.8%**	**0.2%**
26-67768 CALLAHAN FDTN - JENNISON		50.00	1,826.50	1,240 18	586.32		15.00		100.0%
COLGATE-PALMOLIVE CO., COMMON STOCK, $1 PAR (CL)	**82.150**	**55.00**	**4,518.25**	**3,832.47**	**685.78**		**96.80**	**2.1%**	**0.5%**
26-67768 CALLAHAN FDTN - JENNISON		55.00	4,518.25	3,832.47	685.78		96.80		100.0%
CONAGRA FOODS INC (CAG)	**23.050**	**330.00**	**7,606.50**	**7,781.05**	**(174.55)**		**264.00**	**3.5%**	**0.8%**
26-67769 CALLAHAN FDTN - MET WEST LV		330.00	7,606.50	7,781.05	(174.55)		264.00		100 0%
CONOCOPHILLIPS COM (COP)	**51.070**	**135.00**	**6,894.45**	**8,852.60**	**(1,958.15)**		**270.00**	**3.9%**	**0.8%**
26-67769 CALLAHAN FDTN - MET WEST LV		135.00	6,894.45	8,852.60	(1,958.15)		270.00		100.0%
COSTCO WHOLESALE CORP NEW COM (COST)	**59.170**	**75.00**	**4,437.75**	**4,717.86**	**(280.11)**		**54.00**	**1.2%**	**0.5%**
26-67768 CALLAHAN FDTN - JENNISON		75.00	4,437.75	4,717.86	(280 11)		54.00		100.0%
DEERE & CO., COMMON STOCK, $1 PAR (DE)	**54.090**	**120.00**	**6,490.80**	**6,063.60**	**427.20**	**33.60**	**134.40**	**2.1%**	**0.7%**
26-67769 CALLAHAN FDTN - MET WEST LV		120.00	6,490.80	6,063.60	427.20	33 60	134.40		100.0%
DOMINION RES INC VA NEW COM (D)	**38.920**	**180.00**	**7,005.60**	**7,540.70**	**(535.10)**		**329.40**	**4.7%**	**0.8%**
26-67769 CALLAHAN FDTN - MET WEST LV		180.00	7,005.60	7,540.70	(535.10)		329.40		100 0%
ELI LILLY & CO COM (LLY)	**35.710**	**160.00**	**5,713.60**	**8,970.86**	**(3,257.26)**		**313.60**	**5.5%**	**0.6%**
26-67769 CALLAHAN FDTN - MET WEST LV		160.00	5,713.60	8,970.86	(3,257.26)		313.60		100 0%
EMC CORP COM (EMC)	**17.470**	**425.00**	**7,424.75**	**5,818.23**	**1,606.52**				**0.8%**
26-67769 CALLAHAN FDTN - MET WEST LV		425.00	7,424.75	5,818.23	1,606.52				100.0%
F P L GROUP INC., COMMON STOCK (FPL)	**52.820**	**110.00**	**5,810.20**	**5,822.91**	**(12.71)**		**207.90**	**3.6%**	**0.6%**

Continued on next page.

Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
26-67769 CALLAHAN FDTN - MET WEST LV		110.00	5,810.20	5,822.91	(12.71)		207.90		100.C
GILEAD SCIENCES INC (GILD)	**43.280**	**135.00**	**5,842.80**	**5,189.61**	**653.19**				**0.6**
26-67768 CALLAHAN FDTN - JENNISON		135.00	5,842.80	5,189.61	653.19				100.C
GOLDMAN SACHS GROUP INC COM (GS)	**168.840**	**55.00**	**9,286.20**	**5,585.33**	**3,700.87**		**77.00**	**0.8%**	**1.0**
26-67768 CALLAHAN FDTN - JENNISON		55.00	9,286.20	5,585.33	3,700.87		77.00		100.0
GOOGLE INC CL A CL A (GOOG)	**619.980**	**25.00**	**15,499.50**	**11,054.66**	**4,444.84**				**1.7**
26-67768 CALLAHAN FDTN - JENNISON		25.00	15,499.50	11,054 66	4,444.84				100.0
HEWLETT PACKARD CO COM (HPQ)	**51.510**	**145.00**	**7,468.95**	**6,325.50**	**1,143.45**	**11.60**	**46.40**	**0.6%**	**0.8**
26-67768 CALLAHAN FDTN - JENNISON		145 00	7,468.95	6,325 50	1,143.45	11.60	46.40		100.0
HOME DEPOT INC., COMMON STOCK, $.05 PAR (HD)	**28.930**	**215.00**	**6,219.95**	**7,526.51**	**(1,306.56)**		**193.50**	**3.1%**	**0.7**
26-67769 CALLAHAN FDTN - MET WEST LV		215.00	6,219.95	7,526.51	(1,306.56)		193.50		100 0
INTEL CORP COM (INTC)	**20.400**	**220.00**	**4,488.00**	**4,391.20**	**96.80**		**123.20**	**2.8%**	**0.5**
26-67768 CALLAHAN FDTN - JENNISON		220.00	4,488.00	4,391.20	96.80		123.20		100 0
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	**130.900**	**70.00**	**9,163.00**	**6,810.30**	**2,352.70**		**154.00**	**1.7%**	**1.0**
26-67769 CALLAHAN FDTN - MET WEST LV		70.00	9,163.00	6,810.30	2,352 70		154.00		100.0
INTUIT COM (INTU)	**30.710**	**180.00**	**5,527.80**	**5,286.28**	**241.52**				**0.6**
26-67769 CALLAHAN FDTN - MET WEST LV		180.00	5,527.80	5,286.28	241.52				100.0
JOHNSON CONTROLS INC. COMMON STOCK $2.50 PAR (JCI)	**27.240**	**75.00**	**2,043.00**	**1,690.19**	**352.81**	**9.75**	**39.00**	**1.9%**	**0.2**
26-67768 CALLAHAN FDTN - JENNISON		75.00	2,043.00	1,690.19	352.81	9.75	39.00		100.C
JPMORGAN CHASE & CO COM (JPM)	**41.670**	**290.00**	**12,084.30**	**13,524.49**	**(1,440.19)**		**58.00**	**0.5%**	**1.3**
26-67768 CALLAHAN FDTN - JENNISON		105.00	4,375.35	4,499.49	(124.14)		21.00		36.2
26-67769 CALLAHAN FDTN - MET WEST LV		185.00	7,708.95	9,025.00	(1,316.05)		37.00		63.8
JUNIPER NETWORKS INC COM (JNPR)	**26.670**	**105.00**	**2,800.35**	**2,799.26**	**1.09**				**0.3**

Continued on next page.

Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-67768 CALLAHAN FDTN - JENNISON		105 00	2,800.35	2,799.26	1.09				100 0%
KELLOGG CO. COMMON STOCK $.50 PAR (K)	**53.200**	**125.00**	**6,650.00**	**6,343.60**	**306.40**		**187.50**	**2.8%**	**0.7%**
26-67769 CALLAHAN FDTN - MET WEST LV		125.00	6,650.00	6,343.60	306.40		187.50		100.0%
KOHLS CORP COMMON STOCK (KSS)	**53.930**	**65.00**	**3,505.45**	**2,743.35**	**762.10**				**0.4%**
26-67768 CALLAHAN FDTN - JENNISON		65 00	3,505.45	2,743.35	762.10				100.0%
MARRIOTT INTL INC NEW COM STK CL A (MAR)	**27.250**	**105.00**	**2,861.25**	**2,738.13**	**123.12**		**36.75**	**1.3%**	**0.3%**
26-67768 CALLAHAN FDTN - JENNISON		105.00	2,861.25	2,738.13	123.12		36.75		100.0%
MASTERCARD INC CL A (MA)	**255.980**	**33.00**	**8,447.34**	**5,654.48**	**2,792.86**		**19.80**	**0.2%**	**0.9%**
26-67768 CALLAHAN FDTN - JENNISON		33.00	8,447.34	5,654.48	2,792.86		19.80		100.0%
MEDCO HEALTH SOLUTIONS INC COM (MHS)	**63.910**	**140.00**	**8,947.40**	**6,946.52**	**2,000.88**				**1.0%**
26-67768 CALLAHAN FDTN - JENNISON		140.00	8,947.40	6,946.52	2,000.88				100.0%
MICROSOFT CORP COM (MSFT)	**30.490**	**395.00**	**12,043.55**	**10,719.29**	**1,324.26**		**205.40**	**1.7%**	**1.3%**
26-67768 CALLAHAN FDTN - JENNISON		395.00	12,043.55	10,719.29	1,324.26		205 40		100.0%
MONSANTO CO NEW COM (MON)	**81.750**	**25.00**	**2,043.75**	**2,033.70**	**10.05**		**26.50**	**1.3%**	**0.2%**
26-67768 CALLAHAN FDTN - JENNISON		25.00	2,043.75	2,033.70	10.05		26.50		100 0%
NETAPP INC COM STK (NTAP)	**34.390**	**160.00**	**5,502.40**	**4,252.45**	**1,249.95**				**0.6%**
26-67768 CALLAHAN FDTN - JENNISON		160.00	5,502.40	4,252.45	1,249.95				100.0%
NIKE INC CL B CL B (NKE)	**66.070**	**80.00**	**5,285.60**	**4,983.43**	**302.17**	**21.60**	**86.40**	**1.6%**	**0.6%**
26-67768 CALLAHAN FDTN - JENNISON		80.00	5,285.60	4,983.43	302.17	21.60	86 40		100.0%
NORTHROP GRUMMAN CORP COM (NOC)	**55.850**	**135.00**	**7,539.75**	**9,122.30**	**(1,582.55)**		**232.20**	**3.1%**	**0.8%**
26-67769 CALLAHAN FDTN - MET WEST LV		135.00	7,539.75	9,122.30	(1,582.55)		232.20		100.0%
OCCIDENTAL PETROLEUM CORP (OXY)	**81.350**	**70.00**	**5,694.50**	**4,011.13**	**1,683.37**	**23.10**	**92.40**	**1.6%**	**0.6%**
26-67768 CALLAHAN FDTN - JENNISON		70.00	5,694.50	4,011.13	1,683.37	23.10	92.40		100.0%
ORACLE CORPORATION COM (ORCL)	**24.540**	**350.00**	**8,589.00**	**6,064.10**	**2,524.90**		**70.00**	**0.8%**	**0.9%**
26-67769 CALLAHAN FDTN - MET WEST LV		350.00	8,589.00	6,064.10	2,524.90		70.00		100 0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
PEPSICO INC COM (PEP)	**60.800**	**50.00**	**3,040.00**	**2,913.88**	**126.12**	**54.00**	**90.00**	**3.0%**	**0.3**
26-67768 CALLAHAN FDTN - JENNISON		50.00	3,040 00	2,913 88	126.12	54.00	90 00		100.0
PFIZER INC COM STK $.11 1/9 PAR (PFE)	**18.190**	**155.00**	**2,819.45**	**2,864.41**	**(44.96)**		**111.60**	**4.0%**	**0.3**
26-67768 CALLAHAN FDTN - JENNISON		155.00	2,819.45	2,864.41	(44 96)		111.60		100.0
PRECISION CASTPARTS CORP COM (PCP)	**110.350**	**20.00**	**2,207.00**	**1,950.26**	**256.74**		**2.40**	**0.1%**	**0.2**
26-67768 CALLAHAN FDTN - JENNISON		20.00	2,207.00	1,950.26	256.74		2 40		100.0
QUALCOMM INC COM (QCOM)	**46.260**	**225.00**	**10,408.50**	**9,596.33**	**812.17**		**153.00**	**1.5%**	**1.1**
26-67768 CALLAHAN FDTN - JENNISON		225.00	10,408.50	9,596.33	812.17		153.00		100.0
SCHLUMBERGER LTD COM STK (SLB)	**65.090**	**80.00**	**5,207.20**	**6,253.19**	**(1,045.99)**	**16.80**	**67.20**	**1.3%**	**0.6**
26-67768 CALLAHAN FDTN - JENNISON		80.00	5,207.20	6,253.19	(1,045.99)	16 80	67.20		100.0
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	**18.820**	**490.00**	**9,221.80**	**8,204.12**	**1,017.68**		**117.60**	**1.3%**	**1.0**
26-67768 CALLAHAN FDTN - JENNISON		270 00	5,081.40	5,174.70	(93.30)		64.80		55.1
26-67769 CALLAHAN FDTN - MET WEST LV		220.00	4,140.40	3,029.42	1,110.98		52.80		44.9
SOUTHWESTERN ENERGY CO COM (SWN)	**48.200**	**65.00**	**3,133.00**	**2,249.76**	**883.24**				**0.3**
26-67768 CALLAHAN FDTN - JENNISON		65.00	3,133.00	2,249.76	883.24				100.0
TARGET CORP COM STK (TGT)	**48.370**	**75.00**	**3,627.75**	**3,531.50**	**96.25**		**51.00**	**1.4%**	**0.4**
26-67768 CALLAHAN FDTN - JENNISON		75.00	3,627 75	3,531.50	96.25		51.00		100.0
TEXAS INSTRUMENTS INC COM (TXN)	**26.060**	**285.00**	**7,427.10**	**8,440.91**	**(1,013.81)**		**136.80**	**1.8%**	**0.8**
26-67769 CALLAHAN FDTN - MET WEST LV		285.00	7,427.10	8,440.91	(1,013.81)		136.80		100.0
UNION PAC CORP COM (UNP)	**63.900**	**50.00**	**3,195.00**	**2,855.82**	**339.18**	**13.50**	**54.00**	**1.7%**	**0.3**
26-67768 CALLAHAN FDTN - JENNISON		50.00	3,195.00	2,855.82	339.18	13.50	54.00		100.C
UNITED TECHNOLOGIES CORP COM (UTX)	**69.410**	**40.00**	**2,776.40**	**2,574.90**	**201.50**		**61.60**	**2.2%**	**0.3**
26-67768 CALLAHAN FDTN - JENNISON		40.00	2,776 40	2,574.90	201.50		61.60		100.C
VMWARE INC CL A COM CL A COM (VMW)	**42.380**	**80.00**	**3,390.40**	**3,522.62**	**(132.22)**				**0.4**

Continued on next page.

Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-67768 CALLAHAN FDTN - JENNISON		80.00	3,390 40	3,522.62	(132.22)				100.0%
WALT DISNEY CO (DIS)	**32.250**	**190.00**	**6,127.50**	**6,025.18**	**102.32**	**66.50**	**66.50**	**1.1%**	**0.7%**
26-67768 CALLAHAN FDTN - JENNISON		190.00	6,127.50	6,025.18	102.32	66.50	66.50		100.0%
WEATHERFORD INTL LTD (WFT)	**17.910**	**280.00**	**5,014.80**	**5,611.49**	**(596.69)**				**0.5%**
26-67769 CALLAHAN FDTN - MET WEST LV		280.00	5,014 80	5,611 49	(596 69)				100.0%
Total Large Cap			**$395,719.23**	**$359,751.22**	**$35,968.01**	**$357.80**	**$5,153.69**	**1.3%**	**43.2%**
Equity Securities - Mid Cap									
ADVANCED MICRO DEVICES, INC., COMMON STOCK, $.01 PAR (AMD)	**9.680**	**180.00**	**$1,742.40**	**$1,006.33**	**$736.07**				**0.2%**
26-67768 CALLAHAN FDTN - JENNISON		180.00	1,742.40	1,006.33	736.07				100.0%
ANALOG DEVICES, INC., COMMON STOCK, $.16 2/3 PAR (ADI)	**31.580**	**80.00**	**2,526.40**	**1,964.70**	**561.70**		**64.00**	**2.5%**	**0.3%**
26-67768 CALLAHAN FDTN - JENNISON		80.00	2,526.40	1,964.70	561 70		64.00		100 0%
CREE INC COM (CREE)	**56.370**	**30.00**	**1,691.10**	**1,548.60**	**142.50**				**0.2%**
26-67768 CALLAHAN FDTN - JENNISON		30.00	1,691.10	1,548.60	142.50				100.0%
CUMMINS INC (CMI)	**45.860**	**30.00**	**1,375.80**	**1,374.32**	**1.48**		**21.00**	**1.5%**	**0.2%**
26-67768 CALLAHAN FDTN - JENNISON		30.00	1,375.80	1,374.32	1.48		21.00		100 0%
GENTEX CORP COM (GNTX)	**17.850**	**235.00**	**4,194.75**	**2,773.49**	**1,421.26**		**103.40**	**2.5%**	**0.5%**
26-67769 CALLAHAN FDTN - MET WEST LV		235 00	4,194.75	2,773.49	1,421.26		103.40		100.0%
HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM (HSY)	**35.790**	**160.00**	**5,726.40**	**5,717.53**	**8.87**		**190.40**	**3.3%**	**0.6%**
26-67769 CALLAHAN FDTN - MET WEST LV		160.00	5,726.40	5,717.53	8.87		190.40		100.0%
HOSPIRA INC COM (HSP)	**51.000**	**115.00**	**5,865.00**	**4,560.40**	**1,304.60**				**0.6%**
26-67769 CALLAHAN FDTN - MET WEST LV		115 00	5,865.00	4,560.40	1,304.60				100 0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
ILLUMINA INC COM (ILMN)	**30.650**	**45.00**	**1,379.25**	**1,799.51**	**(420.26)**				**0.2**
26-67768 CALLAHAN FDTN - JENNISON		45.00	1,379.25	1,799.51	(420.26)				100.0
M & T BK CORP COMMON STOCK (MTB)	**66.890**	**85.00**	**5,685.65**	**3,721.42**	**1,964.23**		**238.00**	**4.2%**	**0.6**
26-67769 CALLAHAN FDTN - MET WEST LV		85.00	5,685.65	3,721.42	1,964.23		238.00		100.0
MFC ISHARES TR RUSSELL MIDCAP INDEX FD (IWR)	**82.520**	**876.00**	**72,287.52**	**92,371.53**	**(20,084.01)**		**1,427.88**	**2.0%**	**7.9**
26-67771 CALLAHAN FDTN - IWR		876 00	72,287.52	92,371.53	(20,084.01)		1,427 88		100.0
MOLEX INC CL A (MOLXA)	**19.130**	**255.00**	**4,878.15**	**6,666.53**	**(1,788.38)**	**38.88**	**155.55**	**3.2%**	**0.5**
26-67769 CALLAHAN FDTN - MET WEST LV		255.00	4,878.15	6,666.53	(1,788.38)	38.88	155.55		100.0
MYLAN INC (MYL)	**18.430**	**110.00**	**2,027.30**	**1,532.41**	**494.89**				**0.2**
26-67768 CALLAHAN FDTN - JENNISON		110.00	2,027.30	1,532.41	494.89				100.0
PENNEY, J.C. CO., INC., COMMON STOCK, $.50 PAR (JCP)	**26.610**	**150.00**	**3,991.50**	**11,504.15**	**(7,512.65)**		**120.00**	**3.0%**	**0.4**
26-67769 CALLAHAN FDTN - MET WEST LV		150.00	3,991.50	11,504.15	(7,512.65)		120.00		100.0
POLO RALPH LAUREN CORP CL A (RL)	**80.980**	**85.00**	**6,883.30**	**3,718.62**	**3,164.68**	**8.50**	**34.00**	**0.5%**	**0.8**
26-67769 CALLAHAN FDTN - MET WEST LV		85.00	6,883.30	3,718.62	3,164.68	8.50	34.00		100.0
QUESTAR CORP., COMMON STOCK, $5 PAR (STR)	**41.570**	**125.00**	**5,196.25**	**3,988.41**	**1,207.84**		**65.00**	**1.3%**	**0.6**
26-67769 CALLAHAN FDTN - MET WEST LV		125.00	5,196.25	3,988.41	1,207.84		65.00		100.0
SAFEWAY INC COMMON STOCK NEW (SWY)	**21.290**	**240.00**	**5,109.60**	**7,511.16**	**(2,401.56)**	**24.00**	**96.00**	**1.9%**	**0.6**
26-67769 CALLAHAN FDTN - MET WEST LV		240.00	5,109.60	7,511.16	(2,401.56)	24.00	96.00		100.0
SALESFORCE COM INC COM STK (CRM)	**73.770**	**55.00**	**4,057.35**	**2,463.31**	**1,594.04**				**0.4**
26-67768 CALLAHAN FDTN - JENNISON		55.00	4,057.35	2,463.31	1,594.04				100.0
TIFFANY & CO COMMON STOCK (TIF)	**43.000**	**50.00**	**2,150.00**	**1,754.79**	**395.21**	**8.50**	**34.00**	**1.6%**	**0.2**
26-67768 CALLAHAN FDTN - JENNISON		50.00	2,150.00	1,754.79	395.21	8.50	34.00		100.0

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Northern Trust

Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
VERTEX PHARMACEUTICALS INC COM (VRTX)	**42.850**	**55.00**	**2,356.75**	**1,827.66**	**529.09**				**0.3%**
26-67768 CALLAHAN FDTN - JENNISON		55 00	2,356.75	1,827.66	529.09				100.0%
Total Mid Cap			**$139,124.47**	**$157,804.87**	**($18,680.40)**	**$79.88**	**$2,549.23**	**1.8%**	**15.2%**
Equity Securities - Small Cap									
EAST WEST BANCORP INC COM (EWBC)	**15.800**	**255.00**	**$4,029.00**	**$3,339.12**	**$689.88**		**$10.20**	**0.3%**	**0.4%**
26-67769 CALLAHAN FDTN - MET WEST LV		255.00	4,029.00	3,339.12	689.88		10.20		100.0%
MFB NORTHERN MULTI-MANAGER SMALL CAP FUND (NMMSX)	**8.260**	**8,491.29**	**70,138.05**	**99,008.41**	**(28,870.36)**				**7.7%**
26-58374 CALLAHAN FDTN - NMMSX		8,491.29	70,138.05	99,008 41	(28,870 36)				100.0%
WARNER MUSIC GROUP CORP COM STK (WMG)	**5.660**	**255.00**	**1,443.30**	**4,915.50**	**(3,472.20)**		**132.60**	**9.2%**	**0.2%**
26-67769 CALLAHAN FDTN - MET WEST LV		255.00	1,443.30	4,915.50	(3,472.20)		132 60		100.0%
ZIONS BANCORP COMMON STOCK NO PAR (ZION)	**12.830**	**210.00**	**2,694.30**	**7,425.74**	**(4,731.44)**		**8.40**	**0.3%**	**0.3%**
26-67769 CALLAHAN FDTN - MET WEST LV		210.00	2,694.30	7,425.74	(4,731.44)		8.40		100.0%
Total Small Cap			**$78,304.65**	**$114,688.77**	**($36,384.12)**	**$0.00**	**$151.20**	**0.2%**	**8.5%**
Equity Securities - International Developed									
L OREAL CO ADR (LRLCY)	**22.300**	**390.00**	**$8,697.00**	**$8,229.92**	**$467.08**		**$103.74**	**1.2%**	**0.9%**
26-67769 CALLAHAN FDTN - MET WEST LV		390.00	8,697 00	8,229.92	467.08		103.74		100.0%
Total France - USD			**8,697.00**	**8,229.92**	**467.08**		**103.74**	**1.2%**	
MFO THORNBURG INTERNATIONAL VALUE FD (TGVIX)	**25.370**	**9,004.35**	**228,440.36**	**269,247.02**	**(40,806.66)**		**2,233.08**	**1.0%**	**24.9%**
26-67775 CALLAHAN FDTN - THORNBURG		9,004.35	228,440.36	269,247.02	(40,806.66)		2,233.08		100.0%
Total International Region - USD			**228,440.36**	**269,247.02**	**(40,806.66)**		**2,233.08**	**1.0%**	

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR (MTU)	**4.920**	**945.00**	**4,649.40**	**9,294.85**	**(4,645.45)**		**103.01**	**2.2%**	**0.5**
26-67769 CALLAHAN FDTN - MET WEST LV		945.00	4,649.40	9,294.85	(4,645.45)		103.01		100.0
Total Japan - USD			**4,649.40**	**9,294.85**	**(4,645.45)**		**103.01**	**2.2%**	
UNILEVER N V NEW YORK SHS NEW (UN)	**32.330**	**210.00**	**6,789.30**	**5,269.90**	**1,519.40**		**182.72**	**2.7%**	**0.7**
26-67769 CALLAHAN FDTN - MET WEST LV		210.00	6,789.30	5,269.90	1,519.40		182.72		100 0
Total Netherlands - USD			**6,789.30**	**5,269.90**	**1,519.40**		**182.72**	**2.7%**	
BANCO SANTANDER S.A. (STD)	**16.440**	**369.00**	**6,066.36**	**4,349.21**	**1,717.15**		**329.15**	**5.4%**	**0.7**
26-67769 CALLAHAN FDTN - MET WEST LV		369.00	6,066.36	4,349 21	1,717 15		329.15		100.0
Total Spain - USD			**6,066.36**	**4,349.21**	**1,717.15**		**329.15**	**5.4%**	
ALCON INC COM CHF0.20 (ACL)	**164.350**	**45.00**	**7,395.75**	**5,333.88**	**2,061.87**		**164.01**	**2.2%**	**0.8**
26-67768 CALLAHAN FDTN - JENNISON		45.00	7,395.75	5,333.88	2,061.87		164.01		100.0
NOVARTIS AG (NVS)	**54.430**	**55.00**	**2,993.65**	**2,865.15**	**128.50**		**79.97**	**2.7%**	**0.3**
26-67768 CALLAHAN FDTN - JENNISON		55.00	2,993.65	2,865.15	128 50		79.97		100 0
ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104 (RHHBY)	**42.200**	**85.00**	**3,587.00**	**3,021.31**	**565.69**		**56.54**	**1.6%**	**0.4**
26-67768 CALLAHAN FDTN - JENNISON		85.00	3,587.00	3,021.31	565.69		56.54		100.0
Total Switzerland - USD			**13,976.40**	**11,220.34**	**2,756.06**		**300.52**	**2.2%**	
DIAGEO PLC SPONSORED ADR NEW (DEO)	**69.410**	**105.00**	**7,288.05**	**8,338.25**	**(1,050.20)**		**237.83**	**3.3%**	**0.8**
26-67769 CALLAHAN FDTN - MET WEST LV		105 00	7,288.05	8,338.25	(1,050.20)		237.83		100.0
SHIRE PLC ADR (SHPGY)	**58.700**	**55.00**	**3,228.50**	**2,608.43**	**620.07**		**16.34**	**0.5%**	**0.4**
26-67768 CALLAHAN FDTN - JENNISON		55.00	3,228.50	2,608.43	620.07		16.34		100.0
UNILEVER PLC SPONSORED ADR NEW (UL)	**31.900**	**160.00**	**5,104.00**	**4,763.54**	**340.46**		**163.34**	**3.2%**	**0.6**
26-67768 CALLAHAN FDTN - JENNISON		160.00	5,104.00	4,763.54	340.46		163.34		100.0

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
VODAFONE GROUP PLC NEW SPONSORED ADRNEW ADR (VOD)	23.090	260.00	6,003.40	6,683.98	(680.58)	113.76	330.72	5.5%	0.7%
26-67769 CALLAHAN FDTN - MET WEST LV		260.00	6,003.40	6,683.98	(680.58)	113.76	330.72		100.0%
Total United Kingdom - USD			21,623.95	22,394.20	(770.25)	113.76	748.22	3.5%	
Total International Developed			$290,242.77	$330,005.44	($39,762.67)	$113.76	$4,000.43	1.4%	31.7%
Equity Securities - International Emerging									
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR (PBR)	47.680	80.00	$3,814.40	$2,978.46	$835.94	$15.60	$4.34	0.1%	0.4%
26-67768 CALLAHAN FDTN - JENNISON		80.00	3,814.40	2,978.46	835 94	15.60	4.34		100.0%
Total Brazil - USD			3,814.40	2,978.46	835.94	15.60	4.34	0.1%	
BAIDU INC SPONSORED ADR (BIDU)	411.230	9.00	3,701.07	2,341.78	1,359.29				0.4%
26-67768 CALLAHAN FDTN - JENNISON		9.00	3,701.07	2,341.78	1,359 29				100 0%
Total China - USD			3,701.07	2,341.78	1,359.29				
TEVA PHARMACEUTICAL INDS (TEVA)	56.180	95.00	5,337.10	4,262.34	1,074.76		35.95	0.7%	0.6%
26-67768 CALLAHAN FDTN - JENNISON		95.00	5,337.10	4,262.34	1,074.76		35.95		100.0%
Total Israel - USD			5,337.10	4,262.34	1,074.76		35.95	0.7%	
Total International Emerging			$12,852.57	$9,582.58	$3,269.99	$15.60	$40.30	0.3%	1.4%
Equity Securities - Other Equity									
FRACTIONAL MARRIOTT INTERNATIONAL		35,805.00		$0.00 *	$0.00				
26-67768 CALLAHAN FDTN - JENNISON		35,805.00		0 00 *					
Total Other Equity			$0.00	$0.00	$0.00	$0.00	$0.00	0.0%	

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
Total Equity Securities			$916,243.69	$971,832.88	($55,589.19)	$567.04	$11,894.85	1.3%	100.0

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Asse
Fixed Income Securities - Corporate/Government									
2010 DU PONT E I DE NEMOURS & CO NT 4.125% DUE 04-30-2010 REG	101.343	50,000.00 A2	$50,671.30	$51,416.50	($745.20)	$349.47	$2,062.50	4.1% 0.1%	5.7
26-67767 CALLAHAN FDTN - NT TAXABLE		50,000.00	50,671.30	51,416.50	(745.20)	349.47	2,062.50		100.0
2012 BELLSOUTH CORP NT 4.75% DUE 11-15-2012 BEO	106.781	100,000.00 A2	106,780.50	101,303.00	5,477.50	606.94	4,750.00	4.5% 2.3%	12.1
26-67767 CALLAHAN FDTN - NT TAXABLE		100,000.00	106,780.50	101,303.00	5,477.50	606.94	4,750.00		100.0
2013 GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00575 5.45% DUE 01-15-2013 (MTN1)	106.309	100,000.00 Aa2	106,308.50	100,223.00	6,085.50	2,513.05	5,450.00	5.1% 3.3%	12.0
26-67767 CALLAHAN FDTN - NT TAXABLE		100,000.00	106,308.50	100,223.00	6,085.50	2,513.05	5,450.00		100.0
2014 COCA COLA ENTERPRISES INC NT 7.375% DUE 03-03-2014/11-03-2008 REG	115.960	100,000.00 A3	115,959.80	103,556.00	12,403.80	2,417.36	7,375.00	6.4% 3.3%	13.1
26-67767 CALLAHAN FDTN - NT TAXABLE		100,000.00	115,959.80	103,556.00	12,403.80	2,417.36	7,375.00		100.0
2015 MORGAN STANLEY MTN 5.375% DUE 10-15-2015 (MTN1)	103.326	50,000.00 A2	51,662.80	49,026.50	2,636.30	567.36	2,687.50	5.2% 4.7%	5.8
26-67767 CALLAHAN FDTN - NT TAXABLE		50,000.00	51,662.80	49,026.50	2,636.30	567.36	2,687.50		100.0

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Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
2016 BOTTLING GROUP LLC 5.5% DUE 04-01-2016 BEO	108.184	125,000.00 A2	135,230.50	124,190.00	11,040.50	1,718.75	6,875.00	5.1% 4.0%	15.3%
26-67767 CALLAHAN FDTN - NT TAXABLE		125,000.00	135,230.50	124,190.00	11,040.50	1,718.75	6,875.00		100 0%
2017 EMERSON ELEC CO NT 5.375% DUE 10-15-2017/05-18-2007 REG	105.684	50,000.00 A2	52,842.10	50,871.00	1,971.10	567.36	2,687.50	5.1% 4.5%	6.0%
26-67767 CALLAHAN FDTN - NT TAXABLE		50,000.00	52,842.10	50,871.00	1,971.10	567.36	2,687.50		100 0%
LEHMAN BROS HLDGS INC NT 5.75% DUE 01-03-2017/01-02-2017 IN DEFAULT (MTN1)	0.030	100,000.00 NR	30.00	100,181.00	(100,151.00)				
26-67767 CALLAHAN FDTN - NT TAXABLE		100,000 00	30 00	100,181.00	(100,151.00)				100.0%
2018 DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKTRANCHE # TR 00356 5.75% DUE 09-10-2018 (MTN1)	108.431	100,000.00 A2	108,431.30	92,703.00	15,728.30	1,804.86	5,750.00	5.3% 4.6%	12.2%
26-67767 CALLAHAN FDTN - NT TAXABLE		100,000.00	108,431.30	92,703.00	15,728.30	1,804.86	5,750.00		100.0%
Total Corporate/Government			$727,916.80	$773,470.00	($45,553.20)	$10,545.15	$37,637.50	5.2%	82.2%
Fixed Income Securities - International Developed									
2016 ONTARIO PROV CDA 4.75% DUE 01-19-2016 BEO	105.306	50,000.00 Aa1	$52,652.95	$51,652.50	$1,000.45	$1,068.75	$2,375.00	4.5% 3.8%	5.9%
26-67767 CALLAHAN FDTN - NT TAXABLE		50,000.00	52,652.95	51,652.50	1,000.45	1,068.75	2,375.00		100.0%
Total Canada - USD			52,652.95	51,652.50	1,000.45 -	1,068.75	2,375.00	4.5%	
2014 SHELL INTL FIN B V GTD NT 4.0% DUE 03-21-2014/03-23-2009 REG	104.353	50,000.00 Aa1	52,176.55	51,128.00	1,048.55	555.55	2,000.00	3.8% 2.9%	5.9%
26-67767 CALLAHAN FDTN - NT TAXABLE		50,000.00	52,176.55	51,128.00	1,048.55	555.55	2,000.00		100.0%

Continued on next page.

Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Asse
Total Netherlands - USD			52,176.55	51,128.00	1,048.55	555.55	2,000.00	3.8%	
2019									
STATOILHYDRO ASA FORMERLY STATOIL ASA	105.995	50,000.00	52,997.40	50,794.50	2,202.90	554.16	2,625.00	5.0%	6.0
10/01/2007 5.25% DUE 04-15-2019 REG		Aa2						4.5%	
26-67767 CALLAHAN FDTN - NT TAXABLE		50,000.00	52,997.40	50,794.50	2,202.90	554.16	2,625.00		100.0
Total Norway - USD			52,997.40	50,794.50	2,202.90	554.16	2,625.00	5.0%	
Total International Developed			$157,826.90	$153,575.00	$4,251.90	$2,178.46	$7,000.00	4.4%	17.8
Total Fixed Income Securities			$885,743.70	$927,045.00	($41,301.30)	$12,723.61	$44,637.50	5.0%	100.0

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return See instructions	MEG AND TIM CALLAHAN FAMILY FOUNDATION	86-1173527
	Number street and room or suite no If a P O box, see instructions 2423 EGANDALE ROAD	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. HIGHLAND PARK, IL 60035	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ MEG & TIM CALLAHAN

Telephone No. ▶ 847 433-0622 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ____ , ____ , and ending ____ , ____

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 494.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 18,871.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.