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A For the 2009 calendar year, or tax year beginning 01-01-2009 and ending 12-31-2009

B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Cheder Scholarship Organization Inc		D Employer identification number 86-0953552
		Doing Business As		E Telephone number (520) 529-3888
		Number and street (or P O box if mail is not delivered to street address) 3822 E River Road	Room/suite	G Gross receipts \$ 571,671
		City or town, state or country, and ZIP + 4 Tucson, AZ 85718		
		F Name and address of principal officer Daniel Jurkowitz 3888 East River Road Tucson, AZ 85718		
I Tax-exempt status ☒ 501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527		H(a) Is this a group return for affiliates? ☐ Yes ☒ No		
J Website: ☒ www.jetco.org		H(b) Are all affiliates included? ☐ Yes ☒ No If "No," attach a list (see instructions)		
		H(c) Group exemption number ☒		

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ☐	L Year of formation 1999	M State of legal domicile AZ
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Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities To provide scholarships and tuition grants for qualified students at qualified schools to enable them to attend primary and secondary Jewish schools that are Section 501(c)(3) organizations, including the Tucson Hebrew Academy and other Jewish schools in Tucson, AZ To qualify and operate as a school tuition organization under ARS Section 43-1089 and 43-1183 as the same may be amended from time to time		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	<u>1</u>
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	<u>1</u>
	5	Total number of employees (Part V, line 2a)	5	<u> </u>
Revenue	6	Total number of volunteers (estimate if necessary)	6	<u> </u>
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	<u> </u>
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	<u> </u>
			Prior Year	Current Year
	8	Contributions and grants (Part VIII, line 1h)	783,157	554,900
	9	Program service revenue (Part VIII, line 2g)		0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	31,080	16,771
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	814,237	571,671	
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	673,780	604,720
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	Total fundraising expenses (Part IX, column (D), line 25) <u>32,873</u>		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	71,815	47,888
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	745,595	652,608
	19	Revenue less expenses Subtract line 18 from line 12	68,642	-80,937
	Net Assets or Fund Balances			Beginning of Current Year
20		Total assets (Part X, line 16)	1,535,537	1,386,071
21		Total liabilities (Part X, line 26)	374,842	306,222
22		Net assets or fund balances Subtract line 21 from line 20	1,160,695	1,079,849

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	***** Signature of officer		2010-08-13 Date		
	Daniel Jurkowitz President Type or print name and title				
Paid Preparer's Use Only	Preparer's signature  Mike DeVries		Date	Check if self-employed ☒	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4		DeVries CPAs of Arizona PC 4349 East Fifth Street Tucson, AZ 857112025		EIN 
					Phone no  (520) 298-6200

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

Part III

Statement of Program Service Accomplishments

1

Briefly describe the organization’s mission

To provide scholarships and tuition grants for qualified students at qualified schools to enable them to attend primary and secondary Jewish schools that are Section 501(c)(3) organizations, including the Tucson Hebrew Academy and other Jewish schools in Tucson, AZ To qualify and operate as a school tuition organization under ARS Section 43-1089 and 43-1183 as the same may be amended from time to time

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 604,720 including grants of \$ 604,720) (Revenue \$)

In 2009, \$604,720 was awarded in scholarships to 89 students at Tucson Hebrew Academy and Congregation Anshei ISrael Esther B Feldman Kindergarten

4b

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4c

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4d

Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses \$ 604,720

Part IV

Checklist of Required Schedules

		Yes	No	
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10		No
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.	11	Yes	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.			
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.			
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.			
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.			
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12		No
12A	Was the organization included in consolidated, independent audited financial statements for the tax year?	Yes	No	
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	12A		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III	16		No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	0	
		1b	0	
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable			1c	No
2a	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	2a	0	
	b Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			2b	No
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			3a	No
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	No
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	No
b If "Yes," enter the name of the foreign country  _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .			5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	No
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	No
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	No
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	No
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	No
d If "Yes," indicate the number of Forms 8282 filed during the year			7d	0
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .			7f	No
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g	No
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	No
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	No
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	No
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	No
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12			10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b	
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders			11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	No
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body	1a	10	
b	Enter the number of voting members that are independent	1b	10	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		No
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c		No
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		No
b	Other officers or key employees of the organization	15b		No
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		No

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶AZ
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ The organization 3822 E River Road Tucson, AZ 85718 (520) 529-3888

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
On Parnaby Director	1.00	X						0	0	0
Nina Isaac Secretary	8.00	X		X				0	0	0
Nancy Finkelstein Director	1.00	X						0	0	0
Matthew Meyer Treasurer	3.00	X		X				0	0	0
Lori Gross Director	1.00	X						0	0	0
Gail Mordka Director	1.00	X						0	0	0
Esther Sherberg Life Member	1.00	X						0	0	0
Doug Levy Vice President	8.00	X		X				0	0	0
Danny Gasch Life Member	1.00	X						0	0	0
Daniel Jurkowitz President	3.00	X		X				0	0	0
Barry Friedman Director	1.00	X						0	0	0
Barry Baker Co-Chair	8.00	X						0	0	0

1b	Total			
----	-----------------	--	--	--

2	Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization			0
---	---	--	--	---

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		No
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1	Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization		
	(A) Name and business address	(B) Description of services	(C) Compensation
2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization		0

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	554,900			
	g	Noncash contributions included in lines 1a-1f \$ _____					
	h	Total. Add lines 1a-1f			554,900		
Program Service Revenue	2a		Business Code				
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f			0		
	Other Revenue	3	Investment income (including dividends, interest and other similar amounts)			16,771	
4		Income from investment of tax-exempt bond proceeds . . .			0		
5		Royalties			0		
6a		Gross Rents	(i) Real (ii) Personal				
b		Less rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)			0		
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)			0		
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events . . .			0		
9a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities . . .			0		
10a		Gross sales of inventory, less returns and allowances	a				
b		Less cost of goods sold . . .	b				
c		Net income or (loss) from sales of inventory . . .			0		
	Miscellaneous Revenue		Business Code				
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d			0			
12	Total revenue. See Instructions			571,671			16,771

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	604,720	604,720		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	0			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	0			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0			
9	Other employee benefits	0			
10	Payroll taxes	0			
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	0			
c	Accounting	10,756		10,756	
d	Lobbying	0			
e	Professional fundraising See Part IV, line 17	0			
f	Investment management fees	0			
g	Other	13,235			13,235
12	Advertising and promotion	9,314			9,314
13	Office expenses	0			
14	Information technology	0			
15	Royalties	0			
16	Occupancy	0			
17	Travel	0			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	0			
20	Interest	0			
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	0			
23	Insurance	1,079		1,079	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	Postage and Shipping	492			492
b	Miscellaneous	3,180		3,180	
c	Bank fees	9,832			9,832
d					
e					
f	All other expenses	0			
25	Total functional expenses. Add lines 1 through 24f	652,608	604,720	15,015	32,873
26	Joint costs. Check here ☒ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing				1	0
	2	Savings and temporary cash investments			1,025,624	2	755,342
	3	Pledges and grants receivable, net			104	3	195
	4	Accounts receivable, net				4	0
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	0
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				6	0
	7	Notes and loans receivable, net				7	0
	8	Inventories for sale or use				8	0
	9	Prepaid expenses and deferred charges				9	0
	10a	Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a				
	b	Less accumulated depreciation	10b			10c	0
	11	Investments—publicly traded securities				11	0
	12	Investments—other securities. See Part IV, line 11				12	0
	13	Investments—program-related. See Part IV, line 11				13	0
	14	Intangible assets				14	0
	15	Other assets. See Part IV, line 11			509,809	15	630,534
	16	Total assets. Add lines 1 through 15 (must equal line 34)			1,535,537	16	1,386,071
Liabilities	17	Accounts payable and accrued expenses			46,972	17	13,038
	18	Grants payable			327,870	18	293,184
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities. Complete Part X of Schedule D				25	
	26	Total liabilities. Add lines 17 through 25			374,842	26	306,222
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			656,460	27	622,522
	28	Temporarily restricted net assets			504,235	28	457,327
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			1,160,695	33	1,079,849
	34	Total liabilities and net assets/fund balances			1,535,537	34	1,386,071

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . .	Yes	
b Were the organization's financial statements audited by an independent accountant?		No
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .		No

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization Cheder Scholarship Organization Inc	Employer identification number 86-0953552
---	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	484,832	759,988	779,835	783,157	554,900	3,362,712
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	484,832	759,988	779,835	783,157	554,900	3,362,712
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						355,504
6 Public Support. Subtract line 5 from line 4						3,007,208

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	484,832	26,927	779,835	783,157	554,900	3,362,712
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	7,325	26,927	29,980	31,080	16,771	112,083
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						0
11 Total support (Add lines 7 through 10)						3,474,795

12

Gross receipts from related activities, etc (See instructions)

12

13

First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14	Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f))	14	86 540 %
15	Public Support Percentage for 2008 Schedule A, Part II, line 14	15	80 740 %

16a

33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b

33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a

10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

b

10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

18

Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total. Add lines 1 through 5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
cAdd lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13Total support (Add lines 9, 10c, 11 and 12.)						

14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

☐

Section C. Computation of Public Support Percentage

15Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	
16Public support percentage from 2008 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	
18Investment income percentage from 2008 Schedule A, Part III, line 17	18	

19a**33 1/3% support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

☐

b**33 1/3% support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

☐

20**Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

☐

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization Cheder Scholarship Organization Inc	Employer identification number 86-0953552
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Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area ☐ Protection of natural habitat☐ Preservation of a certified historic structure ☐ Preservation of open space										
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year <table><tr><td></td><td>Held at the End of the Year</td></tr><tr><td>a</td><td>Total number of conservation easements</td></tr><tr><td>b</td><td>Total acreage restricted by conservation easements</td></tr><tr><td>c</td><td>Number of conservation easements on a certified historic structure included in (a)</td></tr><tr><td>d</td><td>Number of conservation easements included in (c) acquired after 8/17/06</td></tr></table>		Held at the End of the Year	a	Total number of conservation easements	b	Total acreage restricted by conservation easements	c	Number of conservation easements on a certified historic structure included in (a)	d	Number of conservation easements included in (c) acquired after 8/17/06
	Held at the End of the Year										
a	Total number of conservation easements										
b	Total acreage restricted by conservation easements										
c	Number of conservation easements on a certified historic structure included in (a)										
d	Number of conservation easements included in (c) acquired after 8/17/06										
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____										
4	Number of states where property subject to conservation easement is located ▶ _____										
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No										
6	Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____										
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____										
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No										
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements										

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items						
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items <table><tr><td>(i)</td><td>Revenues included in Form 990, Part VIII, line 1</td><td>▶ \$ _____</td></tr><tr><td>(ii)</td><td>Assets included in Form 990, Part X</td><td>▶ \$ _____</td></tr></table>	(i)	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____	(ii)	Assets included in Form 990, Part X	▶ \$ _____
(i)	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____					
(ii)	Assets included in Form 990, Part X	▶ \$ _____					
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items <table><tr><td>a</td><td>Revenues included in Form 990, Part VIII, line 1</td><td>▶ \$ _____</td></tr><tr><td>b</td><td>Assets included in Form 990, Part X</td><td>▶ \$ _____</td></tr></table>	a	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____	b	Assets included in Form 990, Part X	▶ \$ _____
a	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____					
b	Assets included in Form 990, Part X	▶ \$ _____					

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance				
b	Contributions				
c	Investment earnings or losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ %

b

Permanent endowment ▶ %

c

Term endowment ▶ %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐ Yes

☐ No

(ii)

related organizations

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes

☐ No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
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Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
Cheder Scholarship Organization Inc

Employer identification number
86-0953552

Part I

General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

Yes

No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Tucson Hebrew Academy 3888 E River Road Tucson, AZ 85718	860274412	501(c)(3)	586,368	0			Scholarships
Congregation Anshei Israel 5550 E 5th Street Tucson, AZ 85711	860117384	501(c)(3)	18,352	0			Scholarships

2

Enter total number of section 501(c)(3) and government organizations

2

3

Enter total number of other organizations

0

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50055P

Schedule I (Form 990) 2009

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

[illegible]

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
Cheder Scholarship Organization Inc

Employer identification number
86-0953552

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 19	Form 990, Part VI, Line 19 Other Organization Documents Publicly Available	All documents are available at administrative offices located at 3822 E River Road, (or at business office at 3888 E River Road) Tucson, AZ 85718
Form 990, Part VI, Line 11	Form 990, Part VI, Line 11 Form 990 Review Process	The 990 is reviewed by members of the Board prior to filing

AMENDED BYLAWS
(approved February 18, 2009)

CHEDER SCHOLARSHIP ORGANIZATION, INC.
(formed under Arizona Nonprofit Corporation Law)

DBA Jewish Education Tax Credit Organization (JETCO)

ARTICLE I – NAME

The name of this corporation shall be Cheder Scholarship Organization, Inc. (the “Corporation.”).

ARTICLE II – PURPOSES

1. To provide scholarships and tuition grants for qualified students at qualified schools to enable them to attend primary and secondary Jewish schools in Arizona that are Section 501(c)(3) organizations, including the Tucson Hebrew Academy and other Jewish schools in Tucson, AZ.
2. To encourage Jewish day school education.
3. To encourage continuity in the Jewish community, the study of Torah, the Hebrew language, and Jewish history and philosophy.
4. To qualify and operate as a school tuition organization under A.R.S. §§ 43-1089 and 43-1183 as the same may be amended from time to time.
5. To all acts and things desirable and necessary to further the objectives of the Corporation.

ARTICLE III – CORPORATE OFFICES

The corporation shall continuously maintain a registered office in this state. Initially the principle office of the Corporation in the State of Arizona shall be the same as its registered office; provided, however, that the Corporation shall have such other offices, either within or without the State of Arizona as the Board of Directors may determine. The registered office in the State of Arizona and the address of the registered office may be, but not need be, identical with the principal office; both such offices may be changed from time to time by the Board of Directors.

ARTICLE IV – DIRECTORS

1. GENERAL POWERS – The affairs of the Corporation shall be managed by its Board of Directors. Directors must be residents of the State of Arizona.
2. NUMBER AND TENURE – The Board of Directors shall consist of up to ten, but not less than three, residents of the State of Arizona who shall serve for a term of two years. Initially the number of Directors shall be ten and shall be the persons identified as Directors in the Articles

of Incorporation of the Corporation. At each annual meeting of the Board of Directors, the Directors shall fill any vacancies not previously filled. At each annual meeting of the Board of Directors held during years ending with an odd number, the Board of Directors shall elect a new slate of Directors which may include Directors then serving as such.

3. **POWERS** – The Board of Directors shall be the policy-making body of the Corporation. It shall approve the Corporation's operating budgets and the allocation of scholarships among the educational institutions which are to receive monies from the Corporation; provided, however, that the Corporation shall retain not less than five percent (5%) of all funds received to cover and defray the administrative expenses of the Corporation but shall not retain more than ten percent (10%) of all funds received. The Corporation shall allocate at least ninety percent (90%) of its annual revenues for educational scholarships or tuition grants for Jewish children to attend qualified schools of their parents' choice. Such allocations may include scholarship(s) for more than one year. It shall decide and act on all questions pertaining to the affairs of the Corporation.
4. **REMOVAL** – A Director may be removed with or without cause at any time by a two-thirds vote of all Directors at a meeting by the remaining members of the Board in accordance with the provisions of these Bylaws governing decisions of its Directors generally.
5. **RESIGNATIONS; VACANCIES** – Any Director of the Corporation may resign at any time by giving written notice to the Board of Directors, to the President, or to the Secretary of the Corporation. Such resignation shall take effect at the time specified therein, and unless otherwise specified therein no acceptance of such resignation shall be necessary to make it effective. On the resignation or removal of a Director, the Board shall fill the vacancy. If the resignation or vacancy is in the office of the President then the Vice-President shall assume the office; if it is any other office, the Directors shall elect one of its members to fill such office.
6. **ACTIONS BY DIRECTORS WITHOUT A MEETING** – Any action required or permitted to be taken by the Board, or by any committee of the Board, may be taken without a meeting if a written consent, or counterpart thereof, setting forth the action so taken, are signed by all of the members of the Board or such committee, as the case may be. Such written consents shall be filed with the minutes of the meetings of the Board or such committee. Such written consents shall have the same force and effect as a unanimous vote at a meeting duly held, and may be stated as such in any certificate or document filed under the Arizona Nonprofit Corporation Law. The Board, or any committee of the Board, may also conduct a vote on any matter by e-mail. Any matter proposed by e-mail shall specify a deadline to respond for votes on the matter to be counted. A record of all votes conducted by e-mail shall be included with the minutes of the meetings of the Board or such committee and the results shall have the same force and effect as if held at a regular meeting.
7. **ANNUAL AND REGULAR MEETINGS** – An annual meeting of the Board of Directors for the election of Officers and the transaction of other business shall be held before the end of the second month following the close of the Corporation's fiscal year or on such other date as the Directors may specify by resolution. A regular semiannual meeting of the Board of Directors shall be held on, or before, the end of the seventh month following the end of the Corporation's fiscal year.

8. ADDITIONAL MEETINGS – The Board shall have the power to provide for additional regular meetings of the Board at such places, dates, and times as may be determined by the Board. Special meetings of the Board may be called at any time by the President of the Corporation or by any four Directors.
9. PLACE OF MEETINGS – Meetings of the Board of Directors may be held at such places within or outside the State of Arizona as may be fixed by the Board for annual and regular meetings and in the notice of meetings for special meetings.
10. NOTICE OF MEETINGS – Notice of each annual, regular, or special meeting of the Board shall specify the place, date and time of the meetings, and shall be given to each Director as follows:
 - a. By mail, not less than five (5) business days prior to the date of the meetings; or
 - b. By telephone, telegram, telex, facsimile transmission, e-mail or other electronic media, hand-delivered written message, or in person, in each case not less than three (3) business days prior to the meeting.

A notice of meeting, or waiver of notice, need not specify the business to be transacted at, or the purpose of, any meeting of the Board of Directors.

If given by mail, a notice of meeting shall be deemed to have been given when deposited in the United States Postal Service, with postage thereon prepaid, to each Director at his or her address as it appears in the records kept by the Secretary of the Corporation, or if a Director shall have filed with the Secretary a written request that notices to such Director be mailed to some other address, then directed to such address.

When a meeting of the Board is adjourned to another time and place, it shall not be necessary to give notice of the adjourned meeting if the place, date, and time to which the meeting has been adjourned are announced at the meeting at which the adjournment has been taken, and at the adjourned meeting any business may be transacted that might have been transacted at the original meeting; however, if after the adjournment a new place, date, and time for the adjourned meeting is fixed by the President, , or other acting Chairman of the Board, then a notice of the adjourned meeting shall be given to all Directors, specifying such new place, date, and time in the same manner and in accordance with the same temporal requirements applicable to a notice of an original meeting.

11. WAIVER OF NOTICE – Notice of any meeting of the Board of Directors shall be deemed to have been given to any Director who submits a written waiver of such notice, in person, by mail, by e-mail, or by proxy, whether before or after such meeting. The attendance of any Director at a meeting, in person or by proxy, shall constitute a waiver by such Director of notice of such meeting except where such Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

12. QUORUM OF DIRECTORS – Except to the extent that a greater percentage is required by law or by the Articles of Incorporation, a quorum for the transaction of business at any meeting of the Board shall consist of a majority of the total number of Directors (including vacancies), but in no event shall a quorum consist of less than three Directors. Directors present by proxy may be counted for the purpose of establishing the existence of a quorum.
13. PROXIES – Any Director may, by written or electronic proxy filed with the Secretary of the Corporation, authorize another person or persons to vote on behalf of such Director to action taken without personally attending a meeting. A proxy shall be sufficient if it is in the form of Exhibit “A” attached hereto and incorporated herein by this reference, but any proxy which is legally sufficient shall be acceptable even if it is not in the form of Exhibit “A.”
14. VOTE OF DIRECTORS – Whenever any corporate action is to be taken by vote of the Board of Directors, it shall, except as otherwise required by law, by the Articles of Incorporation, or by these Bylaws, be authorized by a majority of the votes cast at a meeting of the Board where there are at least three of the Directors in attendance. Any other reference in these Bylaws to corporate action authorized at a meeting of the Board of “majority vote” or by “two-thirds vote” shall require the action to be authorized by the same percentage of the votes cast at such meeting (rather than by such percentage of the total number of Directors entitled to vote thereon), provided that the affirmative votes cast in favor of any such action be at least equal to the quorum. Blank votes or abstentions shall not be counted in the total number of votes cast.
15. MEETINGS BY CONFERENCE TELEPHONE – Unless otherwise restricted by law, by the Articles of Incorporation, or by these Bylaws, the Directors or any committee designated by the Board may participate in a meeting of the Board or such committee by means of conference telephone call or any similar communications arrangement by means of which all persons participating in the meeting can hear each other at the same time, and participation in a meeting in this manner shall constitute presence in person at the meeting.
16. ANNUAL REPORT – The Board of Directors shall receive at the annual meeting of the Directors a report, verified by the President and the Treasurer, or by a majority of the Board of Directors, showing in detail the following:
 - a. The assets and liabilities, including trust funds, of the Corporation as of the end of the twelve-month fiscal period ending not more than six (6) months prior to such meeting;
 - b. The material changes in assets and liabilities, including trust funds, during such fiscal period;
 - c. The revenue or receipts of the Corporation, both unrestricted and restricted to particular purpose, during each fiscal period; and
 - d. The expenses and disbursements of the Corporation, for both general and restricted purposes, during such fiscal period.

The annual report shall be filed with the records of the Corporation, and a copy of the abstract thereof shall be entered in the minutes of the proceedings of the annual meeting of the Directors.

17. COMMITTEES – By resolution adopted by two-thirds of the Directors in office, the Board may designate one or more committees, each of which shall consist of two or more Directors, which committees, to the extent provided in such resolution, shall have and exercise the authority of the Board in the management of the Corporation; but the designation of such committees and the delegation thereto of authority shall not operate to relieve the Board of Directors, or any individual director, of any responsibility imposed by law. Other committees, not having and exercising the authority of the Board of Directors in the management of the Corporation may be designated by a resolution adopted by a majority of the Directors present at a meeting at which a quorum is present. Members of such committees, appointed by the President or his designee, shall serve for the period determined by the Directors, or until such committee members resign. Committee members may be removed, with or without cause, by the same vote of the Directors prescribed in this section for the original designation of such committee.
18. LIFE DIRECTORS – The Board of Directors may, by a resolution adopted by two-thirds of the Directors in office, appoint individuals as honorary Life Directors. Life Directors may attend all meetings of the Board of Directors, but do not have voting privileges and do not count as part of a quorum. Life Directors shall serve indefinitely, but such status may be amended by the Board of Directors.

ARTICLE V – OFFICERS

1. OFFICERS – The Board of Directors shall elect or appoint a President, one or more Vice-Presidents, a Secretary, and a Treasurer, and such other officers and assistant officers as the Board may determine by resolution, and may give any of them such further designation or alternative titles as it considers to be in the best interest of the Corporation. Two or more offices may be held by the same person except the President and Vice-President may not also hold the office of Secretary.
2. PRESIDENT – The President shall be the executive head of the Corporation and the Chairman of the Board of Directors. This person shall direct, control, and coordinate the activities of the Corporation either by his, or her, own efforts or through proper delegation of responsibility to the other elected officers of the Corporation. The President shall preside at all meetings, appoint the nominating committee and other special committees, and shall be a member ex-officio of all other instruments except where such power may have been expressly delegated by the Board of Directors to another officer.
3. VICE-PRESIDENT – The Vice-President shall perform the duties of President in his/her absence or during the inability of the President to act, and shall succeed the President in the event of his/her resignation or removal. The Vice-President shall also assist the President in other designated tasks assigned by the President or by these Bylaws.
4. SECRETARY – The Secretary shall record all the proceedings of the meetings of the Board of Directors and Committees, if any, in a Minute Book to be kept for such purpose and shall send a copy of the Minutes of each Board meeting to each Director as soon thereafter as possible.

The Secretary shall also notify the Directors of meetings in accordance with the provisions of these Bylaws or as required by law; and shall act as the custodian of the official files and records of the Corporation.

5. TREASURER – The Treasurer shall have full charge of the monies and accounts in such banks as the Board of Directors may designate; shall receive and pay out all sums of money paid to or by the Corporation; and issue proper receipts and vouchers. The Treasurer shall also, if required by the Board, give bond in such amount as may be stated and with such sureties as may be demanded for the faithful performance of his/her duties.
6. TERM OF OFFICE AND REMOVAL – Each Officer shall hold office for the term for which he or she is elected or appointed and until a successor has been elected or appointed and qualified. No Officer may be elected or appointed for a term exceeding one year. Any Officer may be removed by the Board of Directors with or without cause at any time. Removal of an Officer without cause shall be without prejudice to any contract rights that such person may have with respect to the Corporation, but the election or appointment of an Officer shall not of itself create contract rights.
7. OTHER OFFICERS – The other Officers of the Corporation, if any, shall have such authority and perform such duties in the management of the Corporation as may be prescribed by the Board of Directors and, to the extent so prescribed, as generally pertain to their respective offices, subject to the control of the Board of Directors.

ARTICLE VI – CONTRACTS

1. CONTRACTS – The President acting for the Board of Directors will enter into and bind the Corporation to contracts pertaining to its affairs and purposes, except where the Board of Directors may delegate such power to another Officer or Board member.
2. CHECKS – All checks shall be signed by the Treasurer or President or any other Officer designated by the Board of Directors. Checks in excess of a dollar amount set by the Board of Directors from time to time must be signed by the President and Treasurer.
3. GIFTS – The Board of Directors shall be empowered to accept gifts of money or property made to the Corporation.
4. ACCOUNTS – All funds shall be deposited in accounts with such bank or banks designated by the Board of Directors.
5. INCAPACITY OF SCHOOL ORGANIZATIONS – No qualified or any other type of school can bind the Corporation to any fund-raising activity or obligation.

ARTICLE VII – BOOKS AND RECORDS

The Minute Book shall be kept by the Secretary or legal counsel. The book of accounts shall be kept in the custody of the Treasurer, and a current list of Directors shall be maintained by the President.

ARTICLE VIII – FISCAL YEAR

The Corporation's fiscal year shall be the calendar year.

ARTICLE IX – AMENDMENTS

These Bylaws may be altered, amended, or repealed only by a two-thirds vote of the Directors of the Corporation.

ARTICLE X – DISSOLUTION

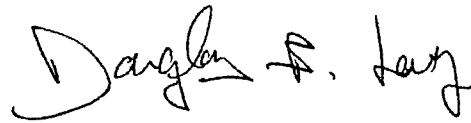
In the event of the Corporation's dissolution, all assets remaining after satisfaction of liabilities shall be distributed as determined by the Board of Directors to other organizations of similar purpose which at that time are exempt under Section 501(c)(3) of the Internal Revenue Code (or equivalent) or the Jewish education institutions that are exempt under Section 501(c)(3) of the Internal Revenue Code.

ARTICLE XI – INDEMNIFICATION

Directors and Officers of the Corporation shall be indemnified to the fullest extent now or hereafter mandated by law (and may be indemnified to the fullest extent now or hereafter permitted by law, subject to the approval of indemnification in such a case by the Board of Directors) for any liabilities arising out of their services to the Corporation or for any services provided to any organization at the request of the Corporation. Persons who are not Directors or Officers of the Corporation may be indemnified with respect to their services to the Corporation to the fullest extent now or hereafter permitted by law with the approval of the Board of Directors. The Corporation may, subject to applicable law, purchase and carry insurance for the indemnification of Directors and Officer of the Corporation and corporate personnel.

CERTIFICATION

I hereby certify that the foregoing Bylaws were adopted at a duly held meeting of the Board of directors held on the 18th day of February, 2009.



Secretary

EXHIBIT "A"

KNOW ALL MEN BY THESE PRESENTS that I, the undersigned Director of CHEDER SCHOLARSHIP ORGANIZATION, INC., an Arizona nonprofit corporation, appoint _____ (name of proxy) as my attorney-in-fact, with power of substitution, to vote as my proxy, at the _____ (name of meeting) to be held at _____ (location of meeting) on _____ (date) at _____ (time) or any adjournment thereof, on all matters that may properly come before the meeting.

Director