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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation WILLIAM AND MARY ROSS FOUNDATION		A Employer identification number 86-0891827
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (520) 465-0088
	City or town, state, and ZIP code TUCSON, AZ 85711-3704		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,473,033. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	13,269.	13,269.		STATEMENT 2
4	Dividends and interest from securities	275,871.	275,871.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-254,293.			STATEMENT 1
b	Gross sales price for all assets on line 6a	14,675,726.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	28,048.	28,048.		STATEMENT 4
12	Total. Add lines 1 through 11	62,895.	317,188.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 5	2,610.	1,305.		1,305.
b	Accounting fees STMT 6	6,433.	3,216.		3,217.
c	Other professional fees STMT 7	258,525.	258,525.		0.
17	Interest				
18	Taxes STMT 8	7,360.	7,360.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 9	10.	0.		10.
24	Total operating and administrative expenses. Add lines 13 through 23	274,938.	270,406.		4,532.
25	Contributions, gifts, grants paid	212,000.			212,000.
26	Total expenses and disbursements. Add lines 24 and 25	486,938.	270,406.		216,532.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-424,043.			
b	Net investment income (if negative, enter -0-)		46,782.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,193,460.	1,357,935.	1,357,935.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	59,166.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	656,590.		
	b Investments - corporate stock STMT 10	13,555,903.	13,789,358.	15,719,678.
	c Investments - corporate bonds STMT 11	99,612.	400,310.	395,420.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	406,915.			
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	15,971,646.	15,547,603.	17,473,033.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	15,971,646.	15,547,603.		
30 Total net assets or fund balances	15,971,646.	15,547,603.		
31 Total liabilities and net assets/fund balances	15,971,646.	15,547,603.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,971,646.
2 Enter amount from Part I, line 27a	2	-424,043.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,547,603.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,547,603.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,675,726.		14,928,376.	-252,650.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-252,650.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-252,650.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	781,288.	14,902,810.	.052426
2007	638,289.	13,343,727.	.047834
2006	365,318.	9,620,416.	.037973
2005	296,450.	5,617,028.	.052777
2004	358,250.	4,015,519.	.089216

2 Total of line 1, column (d)	2	.280226
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056045
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	14,316,858.
5 Multiply line 4 by line 3	5	802,388.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	468.
7 Add lines 5 and 6	7	802,856.
8 Enter qualifying distributions from Part XII, line 4	8	216,532.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	936.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	936.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	936.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	56,920.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	56,920.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	55,984.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► TIM GARIGAN Telephone no. ► (520) 465-0088 Located at ► 5425 E. BROADWAY PMB 354, TUCSON, AZ ZIP+4 ► 85711			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE GARIGAN 5425 E. BROADWAY PMB 354 TUCSON, AZ 85711	PRESIDENT 0.50	0.	0.	0.
TIM GARIGAN 5425 E. BROADWAY PMB 354 TUCSON, AZ 85711	VICE PRESIDENT/TREASURER 0.50	0.	0.	0.
ROBERT STRUSE 5425 E. BROADWAY PMB 354 TUCSON, AZ 85711	SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,656,700.
b	Average of monthly cash balances	1b	878,181.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	14,534,881.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,534,881.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	218,023.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,316,858.
6	Minimum investment return. Enter 5% of line 5	6	715,843.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	715,843.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	936.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	936.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	714,907.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	714,907.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	714,907.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	216,532.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	216,532.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	216,532.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				714,907.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	115,173.			
b From 2005	23,086.			
c From 2006				
d From 2007	2,418.			
e From 2008	46,055.			
f Total of lines 3a through e	186,732.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	216,532.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				216,532.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	186,732.			186,732.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				311,643.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 12				
Total				212,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>James Stewart Paragon</i>		Date <i>3/6/10</i>	Title
	Preparer's signature <i>John J. Melt</i>	Date <i>2-25-10</i>	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code BEACHFLEISCHMAN PC P.O. BOX 64130 TUCSON, ARIZONA 85728-4130		EIN ▶	
			Phone no. (520) 321-4600	

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES								
	14,675,726.	14,930,019.	0.		0.		-254,293.	
CAPITAL GAINS DIVIDENDS FROM PART IV								0.
TOTAL TO FORM 990-PF, PART I, LINE 6A							-254,293.	

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
WELLS FARGO	13,269.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13,269.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	275,871.	0.	275,871.
TOTAL TO FM 990-PF, PART I, LN 4	275,871.	0.	275,871.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INVESTMENT INCOME	28,048.	28,048.		
TOTAL TO FORM 990-PF, PART I, LINE 11	28,048.	28,048.		

FORM 990-PF	LEGAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,610.	1,305.		1,305.
TO FM 990-PF, PG 1, LN 16A	2,610.	1,305.		1,305.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,433.	3,216.		3,217.
TO FORM 990-PF, PG 1, LN 16B	6,433.	3,216.		3,217.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	258,525.	258,525.		0.
TO FORM 990-PF, PG 1, LN 16C	258,525.	258,525.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	7,360.	7,360.			0.
TO FORM 990-PF, PG 1, LN 18	7,360.	7,360.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL CORPORATE FEE	10.	0.			10.
TO FORM 990-PF, PG 1, LN 23	10.	0.			10.

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WELLS FARGO 0428 EQUITIES - SEE ATTACHED	3,374,083.	4,065,135.		
WELLS FARGO 4408 EQUITIES - SEE ATTACHED	5,534,121.	6,012,261.		
WELLS FARGO 0657 EQUITIES - SEE ATTACHED	4,740,943.	5,502,132.		
WELLS FARGO 0394 EQUITIES - SEE ATTACHED	140,211.	140,150.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,789,358.	15,719,678.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WELLS FARGO 0394 FOREIGN BONDS - SEE ATTACHED	400,310.	395,420.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	400,310.	395,420.		

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
RONALD MCDONALD HOUSE CHARITIES 3838 N. CAMPBELL AVENUE, BLDG. 6 TUCSON, AZ 85747	UNRELATED PROGRAM SUPPORT	PUBLIC	5,000.
SUNSTONE CANCER SUPPORT CENTERS 2545 N. WOODLAND ROAD TUCSON, AZ 85749	UNRELATED PROGRAM SUPPORT	PUBLIC	20,000.
HANDMAKER FOUNDATION 2221 N. ROSEMONT BLVD TUCSON, AZ 85712	UNRELATED PROGRAM SUPPORT	PUBLIC	20,000.
LINKAGES 1920 E. SILVERLAKE, #201 TUCSON, AZ 85713	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
QUILT FOR A CAUSE 5083 N. PINNACLE COVE DRIVE TUCSON, AZ 85749	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
CARONDELET FOUNDATION 120 N. TUCSON BLVD TUCSON, AZ 85716	UNRELATED PROGRAM SUPPORT	PUBLIC	50,000.
CASA DE LOS NINOS 1101 N. 4TH AVENUE TUCSON, AZ 85705	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
CATHOLIC COMMUNITY SERVICES OF SOUTHERN ARIZONA 140 W. SPEEDWAY BLVD., STE 230 TUCSON, AZ 85705	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.

WILLIAM AND MARY ROSS FOUNDATION

86-0891827

INTERFAITH COMMUNITY SERVICES 2820 W. INA ROAD TUCSON, AZ 85741	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
THE STEVEN M. GOOTTER FOUNDATION P.O. BOX 64583 TUCSON, AZ 85728	UNRELATED PROGRAM SUPPORT	PUBLIC	20,000.
CHILD AND FAMILY RESOURCES, INC. 2800 E. BROADWAY BLVD. TUCSON, AZ 85716	UNRELATED PROGRAM SUPPORT	PUBLIC	15,000.
UNIVERSITY OF ARIZONA FOUNDATION 1111 N. CHERRY TUCSON, AZ 85721	UNRELATED PROGRAM SUPPORT	PUBLIC	1,500.
PIMA COMMUNITY COLLEGE FOUNDATION 4905C E. BROADWAY BLVD., #246 TUCSON, AZ 85709	UNRELATED PROGRAM SUPPORT	PUBLIC	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

212,000.

**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 4236-0428

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	11,662.70	Return of principal	0.00
Accrued interest on purchases	0.00	-2,799.72	Gross proceeds	500,322.66
				186,828.65
				6,894,182.51

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	3.12	0.19	131,103.80	249.09
Total Cash and Sweep Balances	3.12		\$131,103.80	\$249.09

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
APACHE CORP COMMON APA									
Acquired 04/21/09 S		819	65.19	53,397.60		84,496.23	31,098.63		
Acquired 05/05/09 S		16	77.68	1,242.88		1,650.72	407.84		
Acquired 05/08/09 S		564	85.26	48,088.78		58,187.88	10,099.10		
Acquired 06/23/09 S		60	71.36	4,281.88		6,190.20	1,908.32		
Acquired 11/16/09 S		166	100.28	16,647.94		17,126.22	478.28		
Total	4.00	1,625		\$123,659.08	103.1700	\$167,651.25	\$43,992.17	\$975.00	0.58
APPLE INC AAPL									
Acquired 04/21/09 S		869	121.51	105,595.49		183,126.11	77,530.62		
Acquired 05/05/09 S		20	132.14	2,642.99		4,214.64	1,571.65		



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 4236-0428

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/09 S		26	133.30	3,465.80		5,479.03	2,013.23		
Total	4.60	915		\$111,704.28	210.7320	\$192,819.78	\$81,115.50	N/A	N/A
BANK OF AMERICA CORP									
BAC									
Acquired 07/13/09 S		3,945	12.75	50,309.01		59,411.70	9,102.69		
Acquired 08/26/09 S		2,440	17.80	43,453.96		36,746.40	-6,707.56		
Acquired 10/05/09 S		2,158	16.94	36,577.67		32,499.48	-4,078.19		
Total	3.07	8,543		\$130,340.64	15.0600	\$128,657.58	-\$1,683.06	\$341.72	0.27
CHEVRON CORPORATION									
CVX									
Acquired 04/21/09 S		1,593	64.00	101,964.83		122,645.07	20,680.24		
Acquired 05/05/09 S		7	65.94	461.65		538.93	77.28		
Total	2.94	1,600		\$102,426.48	76.9900	\$123,184.00	\$20,757.52	\$4,352.00	3.53
CISCO SYSTEMS INC									
CSCO									
Acquired 04/21/09 S		5,108	17.54	89,644.88		122,285.52	32,640.64		
Acquired 05/05/09 S		1,149	19.39	2,890.17		3,567.06	676.89		
Acquired 12/04/09 S		1,446	24.13	34,893.43		34,617.24	-276.19		
Total	3.82	6,703		\$127,428.48	23.9400	\$160,469.82	\$33,041.34	N/A	N/A
CONOCOPHILLIPS									
COP									
Acquired 04/21/09 S		1,091	38.33	41,826.75		55,717.37	13,890.62		
Acquired 05/05/09 S		21	43.28	908.88		1,072.47	163.59		
Acquired 06/17/09 S		833	42.62	35,505.29		42,541.31	7,036.02		
Total	2.37	1,945		\$78,240.92	51.0700	\$99,331.15	\$21,090.23	\$3,890.00	3.92
E M C CORP MASS									
EMC									
Acquired 04/21/09 S		5,666	12.38	70,198.67		98,985.02	28,786.35		
Total	2.36	5,666		70,198.67	17.4700	98,985.02	28,786.35	N/A	N/A
EMERSON ELECTRIC CO									
EMR									
Acquired 04/21/09 S		2,607	32.31	84,244.43		111,058.20	26,813.77		
Acquired 05/05/09 S		96	36.95	3,547.20		4,089.60	542.40		
Total	2.74	2,703		\$87,791.63	42.6000	\$115,147.80	\$27,356.17	\$3,622.02	3.15

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 4236-0428

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
EXPRESS SCRIPTS INC									
CL A									
ESRX									
Acquired 04/21/09 S		1,185	59.37	70,359.38		102,407.70	32,048.32		
Acquired 05/05/09 S		16	64.17	1,026.72		1,382.72	356.00		
Acquired 06/23/09 S		14	64.04	896.56		1,209.88	313.32		
Total	2.50	1,215		\$72,282.66	86.4200	\$105,000.30	\$32,717.64	N/A	N/A
FEDEX CORPORATION									
FDX									
Acquired 07/13/09 S	2.99	1,504	55.59	83,619.99	83.4500	125,508.80	41,888.81	661.76	0.52
FPL GROUP INC									
FPL									
Acquired 06/17/09 S		1,232	56.57	69,704.22		65,074.24	- 4,629.98		
Acquired 06/23/09 S		18	56.27	1,012.86		950.76	- 62.10		
Acquired 10/05/09 S		710	53.41	37,926.50		37,502.20	- 424.30		
Total	2.47	1,960		\$108,643.58	52.8200	\$103,527.20	- \$5,116.38	\$3,704.40	3.58
GENERAL ELECTRIC COMPANY									
GE									
Acquired 04/21/09 S		7,303	11.77	86,021.31		110,494.39	24,473.08		
Acquired 05/05/09 S		124	13.25	1,644.23		1,876.12	231.89		
Acquired 06/23/09 S		268	11.41	3,060.02		4,054.84	994.82		
Total	2.77	7,695		\$90,725.56	15.1300	\$116,425.35	\$25,699.79	\$3,078.00	2.64
GENL DYNAMICS CORP COM									
GD									
Acquired 05/08/09 S		1,265	55.77	70,551.07		86,235.05	15,683.98		
Acquired 06/23/09 S		71	55.84	3,965.35		4,840.07	874.72		
Total	2.17	1,336		\$74,516.42	68.1700	\$91,075.12	\$16,558.70	\$2,030.72	2.23
GILEAD SCIENCES INC									
GILD									
Acquired 04/21/09 S		1,345	43.82	58,942.34		58,198.15	- 744.19		
Acquired 05/05/09 S		56	44.62	2,498.72		2,423.12	- 75.60		
Acquired 06/23/09 S		37	46.26	1,711.62		1,600.99	- 110.63		
Total	1.48	1,438		\$63,152.68	43.2700	\$62,222.26	- \$930.42	N/A	N/A
GOLDMAN SACHS GROUP INC									
GS									
Acquired 04/21/09 S		753	119.30	89,837.08		127,136.52	37,299.44		



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 4236-0428

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	3.88	965		\$119,088.85	168.8400	\$162,930.60	\$43,841.75	\$1,351.00	0.83
GOOGLE INC CL A									
GOOG									
Acquired 04/21/09 S		130	380.98	49,527.49		80,597.40	31,069.91		
Acquired 05/05/09 S		2	401.85	803.70		1,239.96	436.26		
Acquired 06/23/09 S		2	404.24	808.50		1,239.96	431.46		
Total	1.98	134		\$51,139.69	619.9800	\$83,077.32	\$31,937.63	N/A	N/A
HEWLETT-PACKARD COMPANY									
HPQ									
Acquired 11/16/09 S		1,647	50.72	83,544.73		84,836.97	1,292.24		
Acquired 12/03/09 S		894	49.30	44,078.04		46,049.94	1,971.90		
Total	3.12	2,541		\$127,622.77	51.5100	\$130,886.91	\$3,264.14	\$813.12	0.62
HONEYWELL INTERNATIONAL									
INC									
HON									
Acquired 04/21/09 S		2,901	30.44	88,334.94		113,719.20	25,384.26		
Acquired 05/05/09 S		38	31.73	1,206.10		1,489.60	283.50		
Acquired 06/23/09 S		72	31.03	2,234.70		2,822.40	587.70		
Total	2.81	3,011		\$91,775.74	39.2000	\$118,031.20	\$26,255.46	\$3,643.31	3.09
INTERNATIONAL BUSINESS									
MACHINE CORP									
IBM									
Acquired 04/21/09 S		1,256	101.50	127,484.00		164,410.40	36,926.40		
Acquired 05/05/09 S		17	106.11	1,803.87		2,225.30	421.43		
Acquired 06/23/09 S		4	104.35	417.40		523.60	106.20		
Total	3.98	1,277		\$129,705.27	130.9000	\$167,159.30	\$37,454.03	\$2,809.40	1.68
JOHNSON & JOHNSON									
JNJ									
Acquired 04/21/09 S		1,859	52.59	97,779.49		119,738.19	21,958.70		
Acquired 06/23/09 S		8	55.10	440.80		515.28	74.48		
Acquired 12/04/09 S		739	64.38	47,578.30		47,598.99	20.69		
Total	4.00	2,606		\$145,798.59	64.4100	\$167,852.46	\$22,053.87	\$5,107.76	3.04

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 4236-0428

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
JPMORGAN CHASE & CO									
JPM									
Acquired 05/11/09 S		929	36.44	33,853.40		38,711.43	4,858.03		
Acquired 06/11/09 S		977	35.45	34,642.27		40,711.59	6,069.32		
Acquired 10/06/09 S		941	44.76	42,119.16		39,211.47	- 2,907.69		
Total	2.83	2,847		\$110,614.83	41.6700	\$118,634.49	\$8,019.66	\$569.40	0.48
LOWES COMPANIES INC									
LOW									
Acquired 04/21/09 S		3,170	19.74	62,601.79		74,146.30	11,544.51		
Acquired 05/08/09 S		1,938	19.79	38,363.87		45,329.82	6,965.95		
Total	2.85	5,108		\$100,965.66	23.3900	\$119,476.12	\$18,510.46	\$1,838.88	1.54
PFIZER INCORPORATED									
PFE									
Acquired 10/09/09 S		7,373	16.94	124,963.50		134,114.87	9,151.37		
Acquired 12/04/09 S		1,587	18.60	29,519.95		28,867.53	- 652.42		
Total	3.88	8,960		\$154,483.45	18.1900	\$162,982.40	\$8,498.95	\$6,451.20	3.96
QUALCOMM INC									
QCOM									
Acquired 04/21/09 S		1,674	39.86	66,735.68		77,439.24	10,703.56		
Acquired 05/05/09 S		37	42.86	1,585.82		1,711.62	125.80		
Acquired 06/23/09 S		9	43.75	393.75		416.34	22.59		
Acquired 12/03/09 S		912	44.86	40,919.07		42,189.12	1,270.05		
Total	2.90	2,632		\$109,634.32	46.2600	\$121,756.32	\$12,122.00	\$1,789.76	1.47
QUEST DIAGNOSTICS INC									
DGX									
Acquired 04/21/09 S		1,033	53.19	54,953.27		62,372.54	7,419.27		
Acquired 05/05/09 S		49	51.05	2,501.45		2,958.62	457.17		
Acquired 10/05/09 S		742	52.50	38,962.27		44,801.96	5,839.69		
Total	2.62	1,824		\$96,416.99	60.3800	\$110,133.12	\$13,716.13	\$729.60	0.66
TIME WARNER INC NEW									
TWX									
Acquired 07/13/09 S		2,749	22.66	62,305.73		80,105.86	17,800.13		
Acquired 09/11/09 S		1,398	27.36	38,251.06		40,737.72	2,486.66		
Total	2.88	4,147		\$100,556.79	29.1400	\$120,843.58	\$20,286.79	\$3,110.25	2.57



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 4236-0428

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TJX COS INC NEW									
TJX									
Acquired 04/21/09 S		3,107	27.82	86,456.77		113,560.85	27,104.08		
Acquired 05/05/09 S		57	29.07	1,656.99		2,083.35	426.36		
Acquired 06/23/09 S		35	30.62	1,071.70		1,279.25	207.55		
Total	2.79	3,199		\$89,185.46	36.5500	\$116,923.45	\$27,737.99	\$1,535.52	1.31
TRANSOCEAN LTD									
ORDINARY SHARES									
RIG									
Acquired 04/21/09 S		971	64.22	62,365.00		80,398.80	18,033.80		
Acquired 05/05/09 S		28	72.40	2,027.46		2,318.40	290.94		
Acquired 05/08/09 S		417	75.48	31,475.95		34,527.60	3,051.65		
Acquired 06/23/09 S		38	72.72	2,763.36		3,146.40	383.04		
Total	2.87	1,454		\$98,631.77	82.8000	\$120,391.20	\$21,759.43	N/A	N/A
UNION PACIFIC CORP									
UNP									
Acquired 04/21/09 S		1,593	46.24	73,668.17		101,792.70	28,124.53		
Acquired 05/05/09 S		10	52.73	527.30		639.00	111.70		
Acquired 05/08/09 S		684	51.35	35,123.95		43,707.60	8,583.65		
Acquired 06/23/09 S		32	48.55	1,553.60		2,044.80	491.20		
Total	3.53	2,319		\$110,873.02	63.9000	\$148,184.10	\$37,311.08	\$2,504.52	1.69
VERIZON COMMUNICATIONS									
COM									
VZ									
Acquired 12/10/09 S	3.09	3,915	33.62	131,641.48	33.1300	129,703.95	- 1,937.53	7,438.50	5.73
WAL-MART STORES INC									
WMT									
Acquired 11/16/09 S		2,362	53.14	125,534.63		126,248.90	714.27		
Acquired 12/03/09 S		583	54.65	31,865.50		31,161.35	- 704.15		
Total	3.75	2,945		\$157,400.13	53.4500	\$157,410.25	\$10.12	\$3,210.05	2.04
WALGREEN COMPANY									
WAG									
Acquired 12/10/09 S	2.83	3,234	38.28	123,816.60	36.7200	118,752.48	- 5,064.12	1,778.70	1.49
Total Stocks	96.88			\$3,374,082.48		\$4,065,134.68	\$691,052.20	\$67,336.59	1.66
Total Stocks and Options	96.88			\$3,374,082.48		\$4,065,134.68	\$691,052.20	\$67,336.59	1.66

**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 1158-4408

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Return of capital	0.00	847.35		
Gross proceeds	2,015.02	148,289.07	Foreign withholding	-575.57
				-7,248.35

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.01	N/A	804.14	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	4.10	0.19	257,320.42	488.90
Total Cash and Sweep Balances	4.12		\$258,124.56	\$488.90

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AXA-ADR									
AXA									
Acquired 10/19/05 L		420	##	11,306.90		9,945.60	-1,361.30		
Acquired 02/01/07 L		330	##	14,320.02		7,814.40	-6,505.62		
Acquired 05/22/08 L		250	35.41	8,854.45		5,920.00	-2,934.45		
Acquired 08/15/08 L		200	32.17	6,435.28		4,736.00	-1,699.28		
Acquired 10/13/08 L		245	27.64	6,772.53		5,801.60	-970.93		
Acquired 02/27/09 S		2,155	9.30	20,048.83		51,030.40	30,981.57		
Total	1.36	3,600		\$67,738.01	23.6800	\$85,248.00	\$17,509.99	\$1,645.20	1.93



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 1158-4408

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BAE SYSTEMS PLACE									
BAESY									
Acquired 12/03/07 L		600	38.75	23,250.00		13,908.00	- 9,342.00		
Acquired 12/04/07 L		600	38.50	23,100.00		13,908.00	- 9,192.00		
Acquired 05/22/08 L		270	36.21	9,776.70		6,258.60	- 3,518.10		
Acquired 08/15/08 L		150	35.35	5,302.50		3,477.00	- 1,825.50		
Acquired 10/13/08 L		690	25.35	17,491.50		15,994.20	- 1,497.30		
Acquired 02/27/09 S		290	21.37	6,197.30		6,722.20	524.90		
Total	0.96	2,600		\$85,118.00	23.1800	\$60,268.00	-\$24,850.00	\$2,470.00	4.10
BASF SE SPONSORED ADR									
BASFY									
Acquired 12/03/07 L		900	69.45	62,505.00		55,890.00	- 6,615.00		
Acquired 05/22/08 L		60	74.05	4,443.00		3,726.00	- 717.00		
Acquired 08/15/08 L		340	58.30	19,822.00		21,114.00	1,292.00		
Acquired 10/13/08 L		650	39.30	25,545.00		40,365.00	14,820.00		
Acquired 02/27/09 S		650	28.00	18,200.00		40,365.00	22,165.00		
Total	2.57	2,600		\$130,515.00	62.1000	\$161,460.00	\$30,945.00	\$4,916.60	3.05
BHP BILLITON LTD									
SPON ADR									
BHP									
Acquired 12/03/07 L		1,000	74.80	74,806.30		76,580.00	1,773.70		
Acquired 12/04/07 L		1,000	73.89	73,899.00		76,580.00	2,681.00		
Acquired 08/15/08 L		800	64.93	51,947.94		61,264.00	9,316.06		
Acquired 10/13/08 L		1,550	43.99	68,184.59		118,699.00	50,514.41		
Acquired 02/27/09 S		450	37.16	16,723.08		34,461.00	17,737.92		
Total	5.86	4,800		\$285,560.91	76.5800	\$367,584.00	\$82,023.09	\$7,872.00	2.14
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 12/03/07 L		600	78.31	46,989.12		38,796.00	- 8,193.12		
Acquired 12/21/07 L		275	79.44	21,847.21		17,781.50	- 4,065.71		
Acquired 05/22/08 L		55	76.02	4,181.10		3,556.30	- 624.80		
Acquired 08/15/08 L		300	69.37	20,811.73		19,398.00	- 1,413.73		
Acquired 10/13/08 L		245	56.38	13,813.10		15,841.70	2,028.60		
Acquired 02/27/09 S		225	51.23	11,528.44		14,548.50	3,020.06		
Total	1.75	1,700		\$119,170.70	64.6600	\$109,922.00	-\$9,248.70	\$4,646.10	4.23

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 1158-4408

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BROOKFIELD ASSET MANGMNT									
CLASS A									
BAM									
Acquired 12/03/07 L		850	36.27	30,837.92		18,853.00	- 11,984.92		
Acquired 05/22/08 L		155	36.49	5,656.66		3,437.90	- 2,218.76		
Acquired 08/15/08 L		250	30.26	7,566.25		5,545.00	- 2,021.25		
Acquired 10/13/08 L		565	20.83	11,773.53		12,531.70	758.17		
Acquired 02/27/09 S		780	13.77	10,747.85		17,300.40	6,552.55		
Total	0.92	2,600		\$66,582.21	22.1800	\$57,668.00	- \$8,914.21	\$1,352.00	2.34
CADBURY SCHWEPES ADR									
CBY									
Acquired 12/03/07 L		768	58.87	45,219.66		39,467.52	- 5,752.14		
Acquired 08/15/08 L		832	47.07	39,165.81		42,756.48	3,590.67		
Acquired 10/13/08 L		470	35.30	16,593.16		24,153.30	7,560.14		
Acquired 02/27/09 S		330	30.93	10,208.48		16,958.70	6,750.22		
Total	1.97	2,400		\$111,187.11	51.3900	\$123,336.00	\$12,148.89	\$2,541.60	2.06
CANADIAN NATL RY CO									
CNI									
Acquired 09/20/05 L		370	##	12,935.32		20,113.20	7,177.88		
Acquired 12/03/07 L		880	48.10	42,336.71		47,836.80	5,500.09		
Acquired 12/04/07 L		25	47.13	1,178.25		1,359.00	180.75		
Acquired 08/15/08 L		195	51.37	10,018.13		10,600.20	582.07		
Acquired 10/13/08 L		180	43.14	7,765.38		9,784.80	2,019.42		
Acquired 02/27/09 S		550	32.47	17,858.50		29,898.00	12,039.50		
Total	1.91	2,200		\$92,092.29	54.3600	\$119,592.00	\$27,499.71	\$2,116.40	1.77
CANADIAN NATURAL									
RESOURCES LTD									
CNQ									
Acquired 12/03/07 L		700	65.03	45,526.39		50,365.00	4,838.61		
Acquired 08/15/08 L		30	75.49	2,264.85		2,158.50	- 106.35		
Acquired 10/13/08 L		470	48.85	22,962.19		33,816.50	10,854.31		
Acquired 02/27/09 S		500	33.12	16,561.70		35,975.00	19,413.30		
Total	1.95	1,700		\$87,315.13	71.9500	\$122,315.00	\$34,999.87	\$669.80	0.55
CANADIAN PACIFIC RAILWAY									
LTD									
CP									
Acquired 12/03/07 L		450	65.03	29,263.50		24,300.00	- 4,963.50		
Acquired 12/04/07 L		25	62.29	1,557.25		1,350.00	- 207.25		



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 1158-4408

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/08 L		210	66.70	14,008.79		11,340.00	-2,668.79		
Acquired 06/24/08 L		350	67.33	23,567.15		18,900.00	-4,667.15		
Acquired 08/15/08 L		215	59.62	12,818.30		11,610.00	-1,208.30		
Acquired 10/13/08 L		385	43.90	16,901.50		20,790.00	3,888.50		
Acquired 02/27/09 S		865	28.29	24,475.18		46,710.00	22,234.82		
Total	2.15	2,500		\$122,591.67	54.0000	\$135,000.00	\$12,408.33	\$2,332.50	1.73
COOPER INDUSTRIES PLC									
CLASS A									
CBE									
Acquired 12/03/07 L		750	50.15	37,616.70		31,980.00	-5,636.70		
Acquired 12/04/07 L		775	50.09	38,827.04		33,046.00	-5,781.04		
Acquired 08/15/08 L		560	46.49	26,036.98		23,878.40	-2,158.58		
Acquired 10/13/08 L		665	33.68	22,403.32		28,355.60	5,952.28		
Acquired 02/27/09 S		1,450	21.34	30,954.60		61,828.00	30,873.40		
Total	2.86	4,200		\$155,838.64	42.6400	\$179,088.00	\$23,249.36	\$4,200.00	2.35
CORE LABORATORIES INC									
CLB									
Acquired 12/03/07 L		250	118.35	29,587.50		29,530.00	-57.50		
Acquired 08/15/08 L		60	119.81	7,188.60		7,087.20	-101.40		
Acquired 10/13/08 L		160	79.64	12,743.71		18,899.20	6,155.49		
Acquired 02/27/09 S		30	76.25	2,287.50		3,543.60	1,256.10		
Total	0.94	500		\$51,807.31	118.1200	\$59,060.00	\$7,252.69	\$200.00	0.34
DIAGEO PLC									
SPONSORED ORD NEW									
DEO									
Acquired 12/03/07 L		850	89.73	76,273.82		58,998.50	-17,275.32		
Acquired 08/15/08 L		450	74.24	33,411.67		31,234.50	-2,177.17		
Acquired 10/13/08 L		155	62.66	9,713.70		10,758.55	1,044.85		
Acquired 02/27/09 S		495	46.78	23,160.36		34,357.95	11,197.59		
Total	2.16	1,950		\$142,559.55	69.4100	\$135,349.50	-\$7,210.05	\$4,416.75	3.26
ENSIGN ENERGY SERVICE									
INC									
ESVIF									
Acquired 12/03/07 L		1,050	14.59	15,323.81		15,019.20	-304.61		
Acquired 12/04/07 L		25	14.03	350.76		357.60	6.84		
Acquired 10/14/08 L		450	13.30	5,985.72		6,436.80	451.08		
Acquired 02/27/09 S		775	8.13	6,306.30		11,085.60	4,779.30		
Total	0.52	2,300		\$27,966.59	14.3040	\$32,899.20	\$4,932.61	\$763.60	2.32

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 1158-4408

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FIBRIA CELULOSE S.A SPONSORED ADR REPSTG COM SHARES									
Acquired 11/27/09 S	0.16	437	15 15	6,622.73	22.8400	9,981.08	3,358.35	N/A	N/A
INGERSOLL-RAND PLC SHARES									
IR									
Acquired 12/03/07 L		800	51.40	41,120.00		28,592.00	-12,528.00		
Acquired 12/04/07 L		700	50.98	35,690.97		25,018.00	-10,672.97		
Acquired 08/15/08 L		910	40.44	36,800.40		32,523.40	-4,277.00		
Acquired 10/13/08 L		1,690	22.76	38,481.24		60,400.60	21,919.36		
Acquired 02/27/09 S		2,150	14.42	31,015.55		76,841.00	45,825.45		
Total	3.56	6,250		\$183,108.16	35.7400	\$223,375.00	\$40,266.84	\$1,750.00	0.78
MANULIFE FINL CORP MFC									
Acquired 09/20/05 L		560	##	14,747.61		10,270.40	-4,477.21		
Acquired 12/03/07 L		165	41.72	6,884.89		3,026.10	-3,858.79		
Acquired 05/22/08 L		1,125	38.85	43,713.25		20,632.50	-23,080.75		
Acquired 02/27/09 S		1,350	10.37	14,010.61		24,759.00	10,748.39		
Total	0.94	3,200		\$79,356.36	18.3400	\$58,688.00	-\$20,668.36	\$1,568.00	2.67
NABORS INDUSTRIES LTD NBR									
Acquired 12/03/07 L		2,600	26.90	69,954.56		56,914.00	-13,040.56		
Acquired 12/04/07 L		2,750	26.39	72,599.73		60,197.50	-12,402.23		
Acquired 10/13/08 L		5,760	15.92	91,755.04		126,086.40	34,331.36		
Acquired 02/27/09 S		5,740	10.06	57,786.88		125,648.60	67,861.72		
Total	5.88	16,850		\$292,096.21	21.8900	\$368,846.50	\$76,750.29	N/A	N/A
NESTLE S A REG ADR NSRGY									
Acquired 01/10/05 L		325	##	8,313.51		15,713.75	7,400.24		
Acquired 09/16/05 L		425	##	12,282.50		20,548.75	8,266.25		
Acquired 10/26/05 L		550	##	16,454.90		26,592.50	10,137.60		
Acquired 01/24/06 L		25	##	745.00		1,208.75	463.75		
Acquired 12/03/07 L		612,50000	47.78	29,265.25		29,614.37	349.12		
Acquired 05/22/08 L		212,50000	49.40	10,497.50		10,274.38	-223.12		
Acquired 08/15/08 L		370	45.49	16,831.30		17,889.50	1,058.20		
Acquired 10/13/08 L		330	38.28	12,634.84		15,955.50	3,320.66		



WELLS
FARGO

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WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/27/09 S		550	32.86	18,073.00		26,592.50	8,519.50		
Total	2.62	3,400		\$125,097.80	48.3500	\$164,390.00	\$39,292.20	\$2,733.60	1.66
NOBLE CORP BAAR NAMEN-AKT									
Acquired 12/03/07 L		1,900	52.60	99,942.66		77,330.00	-22,612.66		
Acquired 12/04/07 L		1,650	53.20	87,795.51		67,155.00	-20,640.51		
Acquired 08/15/08 L		1,160	49.50	57,421.38		47,212.00	-10,209.38		
Acquired 10/13/08 L		3,515	30.58	107,491.34		143,060.50	35,569.16		
Acquired 02/27/09 S		775	25.51	19,774.00		31,542.50	11,768.50		
Total	5.84	9,000		\$372,424.89	40.7000	\$366,300.00	-\$6,124.89	N/A	N/A
NOVARTIS AG SPON ADR									
NVS									
Acquired 12/03/07 L		1,075	56.67	60,930.03		58,512.25	-2,417.78		
Acquired 08/15/08 L		265	56.44	14,958.30		14,423.95	-534.35		
Acquired 10/13/08 L		170	48.04	8,167.00		9,253.10	1,086.10		
Acquired 02/27/09 S		490	36.56	17,916.85		26,670.70	8,753.85		
Total	1.74	2,000		\$101,972.18	54.4300	\$108,860.00	\$6,887.82	\$2,908.00	2.67
PARTNERRE LTD PRE									
Acquired 12/03/07 L		375	82.40	30,901.20		27,997.50	-2,903.70		
Acquired 05/22/08 L		105	73.67	7,735.71		7,839.30	103.59		
Acquired 08/15/08 L		60	70.62	4,237.48		4,479.60	242.12		
Acquired 10/13/08 L		140	53.81	7,533.57		10,452.40	2,918.83		
Total	0.81	680		\$50,407.96	74.6600	\$50,768.80	\$360.84	\$1,278.40	2.52
POTASH CORP OF SASKATCHEWAN INC POT									
Acquired 12/03/07 L		500	124.59	62,299.65		54,250.00	-8,049.65		
Acquired 10/13/08 L		225	105.38	23,710.50		24,412.50	702.00		
Acquired 12/29/08 L		955	71.89	68,664.31		103,617.50	34,953.19		
Acquired 02/27/09 S		320	85.75	27,441.09		34,720.00	7,278.91		
Total	3.46	2,000		\$182,115.55	108.5000	\$217,000.00	\$34,884.45	\$800.00	0.37
RIO TINTO PLC SPONSORED ADR RTP									
Acquired 12/03/07 L		325	451.33	146,683.23		70,001.75	-76,681.48		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 1158-4408

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/22/08 L		25	527.08	13,177.25		5,384.75	-7,792.50		
Acquired 08/15/08 L		190	345.59	65,662.10		40,924.10	-24,738.00		
Acquired 10/13/08 L		460	201.72	92,793.99		99,079.40	6,285.41		
Acquired 02/27/09 S		700	104.14	72,902.06		150,773.00	77,870.94		
Total	5.84	1,700		\$391,218.63	215.3900	\$366,163.00	-\$25,055.63	\$9,248.00	2.53
RWE AKTIENGESSELLSCHAFT									
SPONSORED ADR									
RWEOW									
Acquired 12/03/07 L		225	137.95	31,038.75		21,802.50	-9,236.25		
Acquired 05/22/08 L		60	127.55	7,653.00		5,814.00	-1,839.00		
Acquired 08/15/08 L		70	105.75	7,402.50		6,783.00	-619.50		
Acquired 10/13/08 L		115	82.20	9,453.00		11,143.50	1,690.50		
Acquired 02/27/09 S		130	64.08	8,330.40		12,597.00	4,266.60		
Total	0.93	600		\$63,877.65	96.9000	\$58,140.00	-\$5,737.65	\$2,572.20	4.42
SCHLUMBERGER LTD									
SLB									
Acquired 12/03/07 L		1,650	92.84	153,193.59		107,398.50	-45,795.09		
Acquired 05/22/08 L		55	102.53	5,639.15		3,579.95	-2,059.20		
Acquired 08/15/08 L		310	91.07	28,233.13		20,177.90	-8,055.23		
Acquired 10/13/08 L		720	64.34	46,327.59		46,864.80	537.21		
Acquired 02/27/09 S		1,965	38.89	76,420.41		127,901.85	51,481.44		
Total	4.88	4,700		\$309,813.87	65.0900	\$305,923.00	-\$3,890.87	\$3,948.00	1.29
SUNCOR ENERGY INC NEW									
SU									
Acquired 12/03/07 L		3,000	47.73	143,191.50		105,930.00	-37,261.50		
Acquired 08/15/08 L		385	50.75	19,541.21		13,594.35	-5,946.86		
Acquired 10/13/08 L		3,475	26.43	91,847.65		122,702.25	30,854.60		
Acquired 02/27/09 S		1,740	21.18	36,864.86		61,439.40	24,574.54		
Total	4.84	8,600		\$291,445.22	35.3100	\$303,666.00	\$12,220.78	N/A	N/A
TALISMAN ENERGY INC									
TLM									
Acquired 12/03/07 L		1,000	17.81	17,818.90		18,640.00	821.10		
Acquired 12/04/07 L		700	17.63	12,347.93		13,048.00	700.07		
Acquired 08/15/08 L		540	16.57	8,953.20		10,065.60	1,112.40		
Acquired 10/13/08 L		1,660	10.14	16,839.83		30,942.40	14,102.57		
Total	1.16	3,900		\$55,959.86	18.6400	\$72,696.00	\$16,736.14	\$819.00	1.13



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER. 1158-4408

Stocks and Options

Stocks continued

Round 3 continued									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TECK RESOURCES LTD									
CLASS B									
TCK									
Acquired 10/13/08 L	1.00	1,800	19.34	34,812.53	34.9700	62,946.00	28,133.47	N/A	N/A
TENARIS S A									
SPONSORED ADR									
TS									
Acquired 12/03/07 L		1,300	47.05	61,165.39		55,445.00	- 5,720.39		
Acquired 12/04/07 L		1,250	46.02	57,535.63		53,312.50	- 4,223.13		
Acquired 08/15/08 L		270	51.24	13,835.80		11,515.50	- 2,320.30		
Acquired 10/13/08 L		2,535	28.83	73,105.47		108,117.75	35,012.28		
Acquired 02/27/09 S		2,745	17.81	48,904.92		117,074.25	68,169.33		
Total	5.51	8,100		\$254,547.21	42.6500	\$345,465.00	\$90,917.79	\$6,966.00	2.02
TRANSOCEAN LTD									
ORDINARY SHARES									
RIG									
Acquired 12/03/07 L		1,400	136.29	190,818.74		115,920.00	- 74,898.74		
Acquired 12/04/07 L		50	131.61	6,580.50		4,140.00	- 2,440.50		
Acquired 08/15/08 L		385	126.73	48,794.59		31,878.00	- 16,916.59		
Acquired 10/13/08 L		1,165	81.48	94,933.34		96,462.00	1,528.66		
Acquired 02/27/09 S		800	61.14	48,914.00		66,240.00	17,326.00		
Total	5.02	3,800		\$390,041.17	82.8000	\$314,640.00	-\$75,401.17	N/A	N/A
TRICAN WELL SERVICE									
LTD									
TOLWF									
Acquired 12/03/07 L		350	16.77	5,870.20		4,658.11	- 1,212.09		
Acquired 08/15/08 L		50	19.03	951.85		665.45	- 286.40		
Acquired 10/14/08 L		160	9.63	1,541.02		2,129.42	588.40		
Total	0.12	560		\$8,363.07	13.3089	\$7,452.98	-\$910.09	\$52.64	0.71
UBS AG-REG									
UBS									
Acquired 09/20/05 L		901.95000	##	36,782.51		13,989.24	- 22,793.27		
Acquired 12/03/07 L		384.05000	47.71	18,337.77		5,956.62	- 12,381.15		
Acquired 05/22/08 L		530	29.85	15,824.74		8,220.30	- 7,604.44		
Acquired 08/15/08 L		2,014	20.06	40,420.55		31,237.14	- 9,183.41		
Acquired 10/13/08 L		495	16.77	8,301.99		7,677.45	- 624.54		
Acquired 02/27/09 S		3,175	9.32	29,612.27		49,244.25	19,631.98		
Total	1.86	7,500		\$149,279.83	15.5100	\$116,325.00	-\$32,954.83	N/A	N/A

WILLIAM AND MARY ROSS
FOUNDATION, INC.

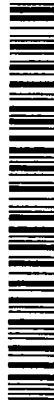
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 1158-4408

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
UNILEVER N V ADR									
UN		875	35 10	30,719 24		28,288 75	- 2,430 49		
Acquired 12/03/07 L		1,070	35 56	38,057 23		34,593 10	- 3,464 13		
Acquired 12/21/07 L		280	32 15	9,004 18		9,052 40	48 22		
Acquired 05/22/08 L		790	28 50	22,522 83		25,540 70	3,017 87		
Acquired 08/15/08 L		265	25 01	6,627 90		8,567 45	1,939 55		
Acquired 10/13/08 L		975	19 30	18,824 62		31,521 75	12,697 13		
Acquired 02/27/09 S									
Total	2.19	4,255		\$125,756.00	32.3300	\$137,564.15	\$11,808.15	\$3,931.62	2.86
VALE S A ADR									
VALE		1,600	34 53	55,261 12		46,448 00	- 8,813 12		
Acquired 12/03/07 L		1,450	34 25	49,673 67		42,093 50	- 7,580 17		
Acquired 12/04/07 L		2,070	25 14	52,058 22		60,092 10	8,033 88		
Acquired 08/15/08 L		4,480	14 97	67,107 63		130,054 40	62,946 77		
Acquired 10/13/08 L		100	12 95	1,295 50		2,903 00	1,607 50		
Acquired 02/27/09 S									
Total	4.49	9,700		\$225,396.14	29.0300	\$281,591.00	\$56,194.86	\$2,182.50	0.78
WEATHRFORD INTERNATIONAL LTD REG									
WFT		2,400	31 55	75,731 28		42,984 00	- 32,747 28		
Acquired 12/03/07 L		2,400	32 07	76,987 44		42,984 00	- 34,003 44		
Acquired 12/04/07 L		200	36 66	7,332 00		3,582 00	- 3,750 00		
Acquired 08/15/08 L		7,600	16 46	125,123 82		136,116 00	10,992 18		
Acquired 10/13/08 L		4,400	10 97	48,304 52		78,804 00	30,499 48		
Acquired 02/27/09 S									
Total	4.86	17,000		\$333,479.06	17.9100	\$304,470.00	-\$29,009.06	N/A	N/A
YARA INTERNATIONAL ASA									
YARIY		150	37 65	5,647 50		6,832 50	1,185 00		
Acquired 12/03/07 L		150	28 00	4,200 00		6,832 50	2,632 50		
Acquired 10/13/08 L		100	21 64	2,164 00		4,555 00	2,391 00		
Acquired 02/27/09 S									
Total	0.29	400		\$12,011.50	45.5500	\$18,220.00	\$6,208.50	\$227.20	1.25
Total Stocks	95.88			\$5,585,246.70		\$6,012,261.21	\$427,014.51	\$81,127.71	1.35
Total Stocks and Options	95.88			\$5,585,246.70		\$6,012,261.21	\$427,014.51	\$81,127.71	1.35

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Gross proceeds	68,862.38	575,545.14	Foreign withholding	0.00
				-111.67

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-0.52	N/A	-30,125.79	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	5.91	0.19	343,442.75	652.54
Total Cash and Sweep Balances	5.39		\$313,316.96	\$652.54

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AGILENT TECH INC									
A									
Acquired 01/08/08 L		580	35.36	20,508.80		18,020.60	-2,488.20		
Acquired 08/01/08 L		445	35.84	15,952.27		13,826.15	-2,126.12		
Acquired 08/15/08 L		200	36.43	7,287.40		6,214.00	-1,073.40		
Acquired 02/20/09 S		870	15.22	13,242.62		27,030.90	13,788.28		
Acquired 02/27/09 S		731	13.85	10,130.20		22,712.17	12,581.97		
Total	1.51	2,826		\$67,121.29	31.0700	\$87,803.82	\$20,682.53	N/A	N/A
AMERICAN EXPRESS COMPANY									
AXP									
Acquired 02/28/01 L		296	##	11,382.33		11,993.92	611.59		
Acquired 11/05/03 L		255	##	10,493.56		10,332.60	-160.96		
Acquired 01/09/06 L		570	##	30,700.20		23,096.40	-7,603.80		



MASTERS /DAVIS ADVISORS /LARGE-CAP VALUE



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE ##	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AMERIPRISE FINANCIAL INC									
AMP									
Acquired 11/10/05 L		67	##	2,605.98		2,600.94	- 5.04		
Acquired 01/09/06 L		170	##	7,578.60		6,599.40	- 979.20		
Acquired 04/24/06 L		185	##	8,732.89		7,181.70	- 1,551.19		
Acquired 12/12/07 L		500	59.35	29,675.00		19,410.00	- 10,265.00		
Acquired 02/27/09 S		426	16.01	6,823.46		16,537.32	9,713.86		
Total	0.90	1,348		\$55,415.93	38.8200	\$52,329.36	- \$3,086.57	\$916.64	1.75
BANK NEW YORK MELLON CORP									
BK									
Acquired 03/01/07 L		550	##	23,843.16		15,383.50	- 8,459.66		
Acquired 11/30/07 L		265	47.86	12,682.90		7,412.05	- 5,270.85		
Acquired 12/12/07 L		675	49.50	33,412.50		18,879.75	- 14,532.75		
Acquired 08/15/08 L		660	36.98	24,406.80		18,460.20	- 5,946.60		
Acquired 11/18/08 L		640	27.65	17,701.57		17,900.80	199.23		
Acquired 02/27/09 S		1,384	22.43	31,043.12		38,710.48	7,667.36		
Acquired 12/17/09 S		1,590	26.80	42,620.75		44,472.30	1,851.55		
Total	2.77	5,764		\$185,710.80	27.9700	\$161,219.08	- \$24,491.72	\$2,075.04	1.29
BECTON DICKINSON & CO BDX									
Acquired 06/15/09 S	0.97	715	67.25	48,083.75	78.8600	56,384.90	8,301.15	1,058.20	1.87
BED BATH & BEYOND INC BBBY									
Acquired 02/01/08 L		635	32.09	20,378.86		24,517.35	4,138.49		
Acquired 08/15/08 L		100	29.99	2,999.00		3,861.00	862.00		
Acquired 02/27/09 S		103	21.39	2,204.10		3,976.83	1,772.73		
Acquired 10/26/09 S		1,315	36.05	47,412.59		50,772.15	3,359.56		
Total	1.43	2,153		\$72,994.55	38.6100	\$83,127.33	\$10,132.78	N/A	N/A

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BERKSHIRE HATHAWAY INC									
CLASS B									
BRK/B									
Acquired 01/24/01 L		6	##	13,308.00		19,716.00	6,408.00		
Acquired 07/18/03 L		4	##	9,592.00		13,144.00	3,552.00		
Acquired 11/05/03 L		4	##	10,672.00		13,144.00	2,472.00		
Acquired 01/09/06 L		4	##	11,851.60		13,144.00	1,292.40		
Acquired 04/24/06 L		9	##	25,825.50		29,574.00	3,748.50		
Acquired 12/12/07 L		18		90,360.00		59,148.00	-31,212.00		
Acquired 08/15/08 L		12		3,960.00		39,432.00	-8,088.00		
Acquired 02/27/09 S		31	2,427.92	75,265.79		101,866.00	26,600.21		
Total	4.97	88		\$284,394.89	3,286.0000	\$289,168.00	\$4,773.11	N/A	N/A
CANADIAN NATURAL									
RESOURCES LTD									
CNQ									
Acquired 11/30/07 L		430	65.01	27,956.61		30,938.50	2,981.89		
Acquired 12/12/07 L		525	67.93	35,663.25		37,773.75	2,110.50		
Acquired 08/15/08 L		110	75.27	8,279.80		7,914.50	-365.30		
Acquired 10/10/08 L		330	38.92	12,843.60		23,743.50	10,899.90		
Acquired 02/27/09 S		931	32.06	29,855.17		66,985.45	37,130.28		
Total	2.88	2,326		\$114,598.43	71.9500	\$167,355.70	\$52,757.27	\$916.44	0.55
CARDINAL HEALTH INC									
CAH									
Acquired 07/27/04 L		206	##	6,457.43		6,641.44	184.01		
Acquired 01/09/06 L		90	##	4,581.68		2,901.60	-1,680.08		
Acquired 04/24/06 L		125	##	6,061.74		4,030.00	-2,031.74		
Acquired 12/12/07 L		250	43.08	10,771.65		8,060.00	-2,711.65		
Acquired 08/15/08 L		130	39.93	5,191.04		4,191.20	-999.84		
Acquired 10/10/08 L		180	25.80	4,644.85		5,803.20	1,158.35		
Acquired 02/27/09 S		345	23.23	8,015.03		11,122.80	3,107.77		
Total	0.74	1,326		\$45,723.42	32.2400	\$42,750.24	-\$2,973.18	\$928.20	2.17
CAREFUSION CORP									
CFN									
Acquired 07/27/04 L		103	##	2,558.80		2,576.03	17.23		
Acquired 01/09/06 L		45	##	1,815.52		1,125.45	-690.07		
Acquired 04/24/06 L		62	##	2,402.01		1,563.13	-838.88		
Acquired 12/12/07 L		125	34.14	4,268.35		3,126.25	-1,142.10		
Acquired 08/15/08 L		65	31.64	2,056.98		1,625.65	-431.33		
Acquired 10/10/08 L		90	20.45	1,840.55		2,250.90	410.35		



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/27/09 S	172,500	18.41	3,176.01	25.0100	4,314.22	1,138.21	N/A	N/A
Total	663		\$18,118.22	25.0100	\$16,581.63	-\$1,536.59	N/A	N/A
COMCAST CORP CL A SPL								
NEW								
CMCSK								
Acquired 12/12/07 L	2,577	18.01	46,411.77		41,257.77	- 5,154.00		
Acquired 08/15/08 L	1,000	22.01	22,014.00		16,010.00	- 6,004.00		
Acquired 02/27/09 S	3,497	12.13	42,441.86		55,986.97	13,545.11		
Total	7,074		\$110,867.63	16.0100	\$113,254.74	\$2,387.11	\$2,673.97	2.36
CONOCOPHILLIPS								
COP								
Acquired 02/27/09 S	1,072	37.39	40,090.86	51.0700	54,747.04	14,656.18	2,144.00	3.91
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/24/01 L	288	##	12,042.01		17,040.96	4,998.95		
Acquired 06/07/02 L	55	##	2,169.20		3,254.35	1,085.15		
Acquired 12/19/02 L	135	##	3,781.73		7,987.95	4,206.22		
Acquired 11/05/03 L	170	##	5,917.70		10,058.90	4,141.20		
Acquired 01/09/06 L	475	##	23,849.75		28,105.75	4,256.00		
Acquired 04/24/06 L	875	##	47,300.14		51,773.75	4,473.61		
Acquired 12/12/07 L	1,550	71.36	110,608.00		91,713.50	- 18,894.50		
Acquired 08/15/08 L	410	67.63	27,729.30		24,259.70	- 3,469.60		
Acquired 02/27/09 S	1,098	42.58	46,752.84		64,968.66	18,215.82		
Total	5,056		\$280,150.67	59.1700	\$299,163.52	\$19,012.85	\$3,640.32	1.22
CVS CAREMARK CORP								
CVS								
Acquired 01/09/06 L	190	##	6,002.10		6,119.90	117.80		
Acquired 04/24/06 L	610	##	16,895.85		19,648.10	2,752.25		
Acquired 12/12/07 L	1,030	40.18	41,385.40		33,176.30	- 8,209.10		
Acquired 08/15/08 L	350	38.50	13,478.49		11,273.50	- 2,204.99		
Acquired 10/10/08 L	500	27.06	13,530.00		16,105.00	2,575.00		
Acquired 12/01/08 L	305	28.10	8,572.18		9,824.05	1,251.87		
Acquired 02/27/09 S	1,306	25.82	33,731.99		42,066.26	8,334.27		
Acquired 12/29/09 S	950	32.54	30,918.89		30,599.50	- 319.39		
Total	5,241		\$164,514.90	32.2100	\$168,812.61	\$4,297.71	\$1,598.50	0.95

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DEVON ENERGY CORP NEW									
DVN									
Acquired 12/28/01 L		243	##	4,783.77		17,860.50	13,076.73		
Acquired 06/07/02 L		110	##	2,722.50		8,085.00	5,362.50		
Acquired 11/05/03 L		100	##	2,413.50		7,350.00	4,936.50		
Acquired 01/09/06 L		170	##	11,298.20		12,495.00	1,196.80		
Acquired 04/24/06 L		250	##	15,662.50		18,375.00	2,712.50		
Acquired 12/12/07 L		755	88.35	66,704.25		55,492.50	- 11,211.75		
Acquired 08/15/08 L		225	94.13	21,180.51		16,537.50	- 4,643.01		
Acquired 10/10/08 L		515	55.17	28,413.66		37,852.50	9,438.84		
Acquired 02/27/09 S		802	43.84	35,160.17		58,947.00	23,786.83		
Total	4.01	3,170		\$188,339.06	73.5000	\$232,995.00	\$44,655.94	\$2,028.80	0.87
DIAGEO PLC									
SPONSORED ORD NEW									
DEO									
Acquired 02/28/02 L		146	##	7,050.35		10,133.86	3,083.51		
Acquired 06/07/02 L		45	##	2,249.55		3,123.45	873.90		
Acquired 11/05/03 L		75	##	3,581.25		5,205.75	1,624.50		
Acquired 04/24/06 L		200	##	13,120.00		13,882.00	762.00		
Acquired 12/12/07 L		410	88.50	36,285.00		28,458.10	- 7,826.90		
Acquired 08/15/08 L		135	74.25	10,023.91		9,370.35	- 653.56		
Acquired 02/27/09 S		532	46.47	24,725.23		36,926.12	12,200.89		
Total	1.84	1,543		\$97,035.29	69.4100	\$107,099.63	\$10,064.34	\$3,494.89	3.26
DISNEY WALT COMPANY									
DIS									
Acquired 12/21/09 S	0.99	1,790	32.39	57,994.93	32.2500	57,727.50	- 267.43	626.50	1.08
EOG RESOURCES INC									
EOG									
Acquired 01/08/02 L		333	##	6,288.77		32,400.90	26,112.13		
Acquired 11/05/03 L		70	##	1,463.70		6,811.00	5,347.30		
Acquired 01/09/06 L		170	##	13,251.50		16,541.00	3,289.50		
Acquired 04/24/06 L		200	##	15,170.00		19,460.00	4,290.00		
Acquired 12/12/07 L		585	89.68	52,462.80		56,920.50	4,457.70		
Acquired 08/15/08 L		275	95.67	26,309.58		26,757.50	447.92		
Acquired 10/10/08 L		425	55.14	23,437.62		41,352.50	17,914.88		
Acquired 02/27/09 S		569	50.02	28,463.66		55,363.70	26,900.04		
Total	4.40	2,627		\$166,847.63	97.3000	\$255,607.10	\$88,759.47	\$1,523.66	0.60



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
EXPRESS SCRIPTS INC									
CL A									
ESRX									
Acquired 02/21/08 L		310	65.04	20,164.35		26,790.20	6,625.85		
Acquired 02/27/09 S		43	50.65	2,177.95		3,716.06	1,538.11		
Total	0.52	353		\$22,342.30	86.4200	\$30,506.26	\$8,163.96	N/A	N/A
GOOGLE INC CL A									
GOOG									
Acquired 10/16/08 L		71	337.80	23,984.44		44,018.58	20,034.14		
Acquired 01/15/09 S		43	291.53	12,535.96		26,659.14	14,123.18		
Acquired 02/27/09 S		87	339.62	29,547.76		53,938.26	24,390.50		
Total	2.14	201		\$66,068.16	619.9800	\$124,615.98	\$58,547.82	N/A	N/A
GRUPO TELEVISIA S A									
DE CV GLOBAL DEP RCPT									
REP ADR 144A PARTN CTF									
TV									
Acquired 11/20/08 L		710	13.64	9,688.44		14,739.60	5,051.16		
Acquired 02/27/09 S		1,528	12.31	18,809.68		31,721.28	12,911.60		
Total	0.80	2,238		\$28,498.12	20.7600	\$46,460.88	\$17,962.76	\$2,609.50	5.62
H & R BLOCK INC									
HRB									
Acquired 01/09/06 L		355	##	9,052.50		8,030.10	-1,022.40		
Acquired 04/24/06 L		350	##	7,805.00		7,917.00	112.00		
Acquired 12/12/07 L		1,075	19.83	21,317.25		24,316.50	2,999.25		
Acquired 08/15/08 L		400	24.87	9,950.24		9,048.00	-902.24		
Acquired 02/27/09 S		493	19.13	9,435.03		11,151.66	1,716.63		
Total	1.04	2,673		\$57,560.02	22.6200	\$60,463.26	\$2,903.24	\$1,603.80	2.65
HARLEY DAVIDSON INC									
HOG									
Acquired 06/09/05 L		113	##	5,532.75		2,847.60	-2,685.15		
Acquired 06/21/05 L		5	##	248.02		126.00	-122.02		
Acquired 10/19/05 L		130	##	6,334.61		3,276.00	-3,058.61		
Acquired 10/27/05 L		5	##	244.92		126.00	-118.92		
Acquired 01/09/06 L		175	##	9,105.25		4,410.00	-4,695.25		
Acquired 04/24/06 L		375	##	19,170.00		9,450.00	-9,720.00		
Acquired 12/12/07 L		640	46.85	29,984.00		16,128.00	-13,856.00		
Acquired 08/15/08 L		240	42.38	10,172.54		6,048.00	-4,124.54		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/27/09 S		1,176	9.90	11,653.16	25.2000	29,635.20	17,982.04		
Total	1.24	2,859		\$92,445.25	25.2000	\$72,046.80	-\$20,398.45	\$1,143.60	1.59
HEWLETT-PACKARD COMPANY									
HPQ									
Acquired 01/08/08 L		455	45.62	20,757.10		23,437.05	2,679.95		
Acquired 10/24/08 L		955	32.72	31,256.58		49,192.05	17,935.47		
Acquired 02/27/09 S		688	29.04	19,985.02		35,438.88	15,453.86		
Total	1.86	2,098		\$71,998.70	51.5100	\$108,067.98	\$36,069.28	\$671.36	0.62
IRON MTN INC PA									
IRM									
Acquired 11/19/04 L		255	##	5,248.53		5,803.80	555.27		
Acquired 02/03/05 L		352	##	6,657.97		8,011.52	1,353.55		
Acquired 01/09/06 L		382	##	10,755.90		8,694.32	-2,061.58		
Acquired 04/24/06 L		323	##	8,572.05		7,351.48	-1,220.57		
Acquired 12/12/07 L		960	37.56	36,057.60		21,849.60	-14,208.00		
Acquired 08/15/08 L		420	29.77	12,507.18		9,559.20	-2,947.98		
Acquired 10/10/08 L		690	22.82	15,749.00		15,704.40	-44.60		
Acquired 02/27/09 S		1,064	18.52	19,712.09		24,216.64	4,504.55		
Total	1.74	4,446		\$115,260.32	22.7600	\$101,190.96	-\$14,069.36	N/A	N/A
JOHNSON & JOHNSON									
JNJ									
Acquired 10/21/08 L		465	63.71	29,628.82		29,950.65	321.83		
Acquired 02/27/09 S		603	50.21	30,281.39		38,839.23	8,557.84		
Acquired 09/24/09 S		834	60.72	50,646.99		53,717.94	3,070.95		
Total	2.11	1,902		\$110,557.20	64.4100	\$122,507.82	\$11,950.62	\$3,727.92	3.04
JPMORGAN CHASE & CO									
JPM									
Acquired 12/12/07 L		1,461	47.35	69,178.35		60,879.87	-8,298.48		
Acquired 08/15/08 L		1,360	37.57	51,102.80		56,671.20	5,568.40		
Acquired 02/27/09 S		309	23.11	7,143.46		12,876.03	5,732.57		
Total	2.24	3,130		\$127,424.61	41.6700	\$130,427.10	\$3,002.49	\$626.00	0.48
LOEWS CORPORATION									
L									
Acquired 01/04/02 L		358	##	6,678.05		13,013.30	6,335.25		
Acquired 06/20/03 L		330	##	5,164.23		11,995.50	6,831.27		
Acquired 11/05/03 L		135	##	1,915.20		4,907.25	2,992.05		
Acquired 01/09/06 L		255	##	8,403.95		9,269.25	865.30		
Acquired 04/24/06 L		360	##	12,504.31		13,086.00	581.69		



MASTERS /DAVIS ADVISORS /LARGE-CAP VALUE

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/12/07 L		990	48.64	48,153.60		35,986.50	-12,167.10		
Acquired 08/15/08 L		625	42.17	26,362.50		22,718.75	-3,643.75		
Acquired 02/27/09 S		1,777	19.88	35,342.37		64,593.95	29,251.58		
Total	3.02	4,830		\$144,524.21	36.3500	\$175,570.50	\$31,046.29	\$1,207.50	0.69
MERCK & CO INC NEW									
MRK									
Acquired 11/07/08 L		2,339	14.83	34,707.18		85,496.85	50,789.67		
Acquired 02/27/09 S		56	17.12	961.91		2,052.97	1,091.06		
Acquired 03/18/09 S		1,310	26.68	34,958.92		47,867.42	12,908.50		
Total	2.33	3,706		\$70,628.01	36.5400	\$135,417.24	\$64,789.23	\$5,633.12	4.16
MICROSOFT CORP									
MSFT									
Acquired 04/24/06 L		760		20,580.80		23,164.80	2,584.00		
Acquired 11/13/06 L		130		3,820.70		3,962.40	141.70		
Acquired 12/12/07 L		1,815	34.60	62,799.00		55,321.20	-7,477.80		
Acquired 08/15/08 L		810	27.64	22,394.15		24,688.80	2,294.65		
Acquired 02/27/09 S		1,441	16.29	23,483.83		43,921.68	20,437.85		
Total	2.60	4,956		\$133,078.48	30.4800	\$151,058.88	\$17,980.40	\$2,577.12	1.71
MOODY'S CORP									
MCO									
Acquired 04/23/01 L		245		3,736.53		6,566.00	2,829.47		
Acquired 11/05/03 L		70		2,024.05		1,876.00	-148.05		
Acquired 04/24/06 L		210		14,893.20		5,628.00	-9,265.20		
Acquired 12/12/07 L		490	39.75	19,477.50		13,132.00	-6,345.50		
Acquired 08/15/08 L		100	40.05	4,005.00		2,680.00	-1,325.00		
Acquired 02/27/09 S		682	17.97	12,261.00		18,277.60	6,016.60		
Total	0.83	1,797		\$56,397.28	26.8000	\$48,159.60	-\$8,237.68	\$754.74	1.57
NEWS CORP INC-CL A									
NWSA									
Acquired 04/13/06 L		945		15,942.24		12,937.05	-3,005.19		
Acquired 04/24/06 L		510		8,568.00		6,981.90	-1,586.10		
Acquired 09/11/06 L		730		13,558.07		9,993.70	-3,564.37		
Acquired 12/12/07 L		1,915	21.08	40,368.20		26,216.35	-14,151.85		
Acquired 08/15/08 L		700	13.94	9,763.95		9,583.00	-180.95		
Acquired 02/27/09 S		3,570	5.57	19,918.82		48,873.30	28,954.48		
Total	1.97	8,370		\$108,119.28	13.6900	\$114,585.30	\$6,466.02	\$1,004.40	0.88

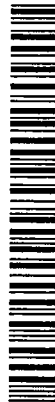
WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
OCCIDENTAL PETE CORP OXY								
Acquired 09/12/03 L	334	##	5,834.96		27,170.90	21,335.94		
Acquired 11/05/03 L	90	##	1,606.50		7,321.50	5,715.00		
Acquired 08/18/04 L	280	##	6,994.96		22,778.00	15,783.04		
Acquired 01/09/06 L	240	##	10,705.20		19,524.00	8,818.80		
Acquired 04/24/06 L	280	##	14,827.27		22,778.00	7,950.73		
Acquired 12/12/07 L	995	71.85	71,490.75		80,943.25	9,452.50		
Acquired 08/15/08 L	400	75.53	30,212.48		32,540.00	2,327.52		
Acquired 10/10/08 L	595	41.85	24,900.75		48,403.25	23,502.50		
Acquired 02/27/09 S	824	52.15	42,978.11		67,032.40	24,054.29		
Total	4,038		\$209,550.98	81.3500	\$328,491.30	\$118,940.32	\$5,330.16	1.62
PFIZER INCORPORATED								
PFE								
Acquired 02/27/09 S	2,912	12.37	36,036.87	18.1900	52,969.28	16,932.41	2,096.64	3.95
PHILIP MORRIS INTERNATIONAL INC PM								
Acquired 01/08/08 L	730	54.24	39,595.20		35,178.70	-4,416.50		
Acquired 08/15/08 L	300	55.35	16,607.34		14,457.00	-2,150.34		
Acquired 10/10/08 L	370	38.20	14,134.00		17,830.30	3,696.30		
Total	1,400		\$70,336.54	48.1900	\$67,466.00	-\$2,870.54	\$3,248.00	4.81
PROCTER & GAMBLE CO								
PG								
Acquired 04/24/06 L	430	##	24,329.40		26,070.90	1,741.50		
Acquired 05/08/06 L	10	##	559.95		606.30	46.35		
Acquired 12/12/07 L	460	74.58	34,306.80		27,889.80	-6,417.00		
Acquired 08/15/08 L	100	71.50	7,150.00		6,063.00	-1,087.00		
Acquired 10/10/08 L	190	57.27	10,881.30		11,519.70	638.40		
Acquired 02/27/09 S	437	48.27	21,097.31		26,495.31	5,398.00		
Total	1,627		\$98,324.76	60.6300	\$98,645.01	\$320.25	\$2,863.52	2.90
PROGRESSIVE CORP OHIO								
PGR								
Acquired 01/24/01 L	390	##	3,122.05		7,016.10	3,894.05		
Acquired 05/19/03 L	700	##	12,185.25		12,593.00	407.75		
Acquired 11/05/03 L	300	##	5,607.75		5,397.00	-210.75		
Acquired 01/09/06 L	600	##	17,721.00		10,794.00	-6,927.00		
Acquired 04/24/06 L	600	##	16,119.00		10,794.00	-5,325.00		
Acquired 12/12/07 L	1,680	19.35	32,508.00		30,223.20	-2,284.80		



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/15/08 L		1,280	18.48	23,664.90		23,027.20	-637.70		
Acquired 02/27/09 S		2,856	11.55	33,014.15		51,379.44	18,365.29		
Total	2.60	8,406		\$143,942.10	17.9900	\$151,223.94	\$7,281.84	N/A	N/A
SEALED AIR CORP NEW									
SEE									
Acquired 10/08/01 L		550	##	10,158.65		12,023.00	1,864.35		
Acquired 06/07/02 L		190	##	4,131.55		4,153.40	21.85		
Acquired 05/19/03 L		160	##	3,487.20		3,497.60	10.40		
Acquired 11/05/03 L		220	##	5,876.20		4,809.20	-1,067.00		
Acquired 01/09/06 L		160	##	4,498.40		3,497.60	-1,000.80		
Acquired 04/24/06 L		600	##	17,310.00		13,116.00	-4,194.00		
Acquired 12/12/07 L		1,535	23.73	36,425.55		33,555.10	-2,870.45		
Acquired 08/15/08 L		550	23.62	12,991.00		12,023.00	-968.00		
Acquired 10/10/08 L		625	19.86	12,414.75		13,662.50	1,247.75		
Acquired 02/27/09 S		1,843	11.14	20,542.82		40,287.98	19,745.16		
Total	2.42	6,433		\$127,836.12	21.8600	\$140,625.38	\$12,789.26	\$3,087.84	2.20
TEXAS INSTRUMENTS INC									
TXN									
Acquired 05/28/08 L		1,420	32.30	45,870.54		37,005.20	-8,865.34		
Acquired 08/06/08 L		440	24.58	10,818.85		11,466.40	647.55		
Acquired 08/15/08 L		585	25.52	14,933.82		15,245.10	311.28		
Acquired 11/06/08 L		1,120	18.09	20,265.06		29,187.20	8,922.14		
Acquired 02/27/09 S		1,899	14.39	27,342.34		49,487.94	22,145.60		
Total	2.45	5,464		\$119,230.61	26.0600	\$142,391.84	\$23,161.23	\$2,622.72	1.84
TRANSATLANTIC HOLDINGS									
INC									
TRH									
Acquired 01/24/01 L		196	##	10,464.66		10,213.56	-251.10		
Acquired 11/05/03 L		62	##	3,898.50		3,230.82	-667.68		
Acquired 01/09/06 L		50	##	3,369.50		2,605.50	-764.00		
Acquired 04/24/06 L		120	##	6,796.80		6,253.20	-543.60		
Acquired 12/12/07 L		300	73.80	22,140.00		15,633.00	-6,507.00		
Acquired 08/15/08 L		135	61.00	8,235.46		7,034.85	-1,200.61		
Acquired 10/10/08 L		210	33.00	6,930.00		10,943.10	4,013.10		
Acquired 03/09/09 S		285	26.99	7,693.86		14,851.35	7,157.49		
Total	1.22	1,358		\$69,528.78	52.1100	\$70,765.38	\$1,236.60	\$1,086.40	1.54

WILLIAM AND MARY ROSS
FOUNDATION, INC.

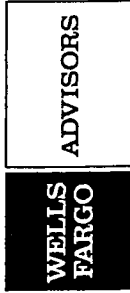
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER. 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TRANSOCEAN LTD									
ORDINARY SHARES									
RIG		206	79.69	16,448.23		17,056.80	608.57		
Acquired 06/06/06 L		185	139.00	25,715.00		15,318.00	- 10,397.00		
Acquired 12/12/07 L		30	126.27	3,788.10		2,484.00	- 1,304.10		
Acquired 08/15/08 L		130	64.76	8,418.80		10,764.00	2,345.20		
Acquired 10/10/08 L		109	59.77	6,515.53		9,025.20	2,509.67		
Acquired 02/27/09 S									
Total	0.94	660		\$60,885.66	82.8000	\$54,648.00	- \$6,237.66	N/A	N/A
TYCO INTERNATIONAL LTD									
SHS									
TYC		497	41.64	20,695.08		17,732.96	- 2,962.12		
Acquired 12/12/07 L		394	20.13	7,934.21		14,057.92	6,123.71		
Acquired 02/27/09 S									
Total	0.55	891		\$28,629.29	35.6800	\$31,790.88	\$3,161.59	\$712.80	2.24
VULCAN MATERIALS COMPANY									
VMC		89		3,871.51		4,687.63	816.12		
Acquired 01/24/01 L		35	##	1,558.90		1,843.45	284.55		
Acquired 11/05/03 L		90	##	8,392.50		4,740.30	- 3,652.20		
Acquired 04/24/06 L		150	87.84	13,176.00		7,900.50	- 5,275.50		
Acquired 12/12/07 L		55	73.71	4,054.05		2,896.85	- 1,157.20		
Acquired 08/15/08 L		360	41.42	14,912.10		18,961.20	4,049.10		
Acquired 02/27/09 S									
Total	0.71	779		\$45,965.06	52.6700	\$41,029.93	- \$4,935.13	\$779.00	1.90
WELLS FARGO COMPANY									
WFC		686		17,321.51		18,515.14	1,193.63		
Acquired 01/24/01 L		240	##	6,627.60		6,477.60	- 150.00		
Acquired 11/05/03 L		320	##	10,168.00		8,636.80	- 1,531.20		
Acquired 01/09/06 L		770	##	25,003.63		20,782.30	- 4,221.33		
Acquired 04/24/06 L		1,585	31.83	50,450.55		42,779.15	- 7,671.40		
Acquired 12/12/07 L		465	29.41	13,675.65		12,550.35	- 1,125.30		
Acquired 08/15/08 L		155	26.51	4,109.05		4,183.45	74.40		
Acquired 10/10/08 L		2,005	16.03	32,146.17		54,114.95	21,968.78		
Acquired 01/26/09 S		5,565	12.33	68,656.10		150,199.35	81,543.25		
Acquired 02/27/09 S									
Total	5.47	11,791		\$228,158.26	26.9900	\$318,239.09	\$90,080.83	\$2,358.20	0.74





WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 6682-0657

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks	94.61			\$4,740,946.21		\$5,502,131.95	\$761,185.74	\$75,351.26	1.37
Total Stocks and Options	94.61			\$4,740,946.21		\$5,502,131.95	\$761,185.74	\$75,351.26	1.37

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	12/31
WELLS FARGO BANK SOUTH CENTRAL, N.A.	12/31
Total Bank Deposits	\$343,383.28

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			369,103.91
12/01	Cash	DIVIDEND		CONOCOPHILLIPS 120109 1,072		536.00	
12/01	Cash	DIVIDEND		PFIZER INCORPORATED 120109 2,912		465.92	
12/01	Cash	DIVIDEND		WELLS FARGO COMPANY 120109 11,791		589.55	370,695.38
12/04	Cash	DIVIDEND		TRANSATLANTIC HOLDINGS INC 120409 1,358		271.60	370,966.98

**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 3793-0394

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	5,891.06		
Accrued interest on purchases	0.00	-380.68	Gross proceeds	1,149,627.43
				6,867,818.50

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	55.03	0.19	655,389.41	1,245.23
Total Cash and Sweep Balances	55.03		\$655,389.41	\$1,245.23

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC									
Acquired 12/22/09 S	11.77	5,000	27.75	140,210.98	28.0300	140,150.00	-60.98	8,400.00	5.99
Total Stocks	11.77			\$140,210.98		\$140,150.00	-\$60.98	\$8,400.00	5.99
Total Stocks and Options	11.77			\$140,210.98		\$140,150.00	-\$60.98	\$8,400.00	5.99



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 3793-0394

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest," "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BARCLAYS BANK PLC REVERSE CONV MEDIUM TERM NOTES LNKD TO WFC CPN 14 500% DUE 03/30/10 DTD 09/30/09 FC 10/30/09 Moody AA3 S&P AA- CUSIP 06739JC27 Acquired 10/05/09 S	16.50	200,000	100.15	200,305.00	98.2400	196,480.00	- 3,825.00	N/A	29,000.00	14.75
BARCLAYS BANK PLC REVERSE CONV SR UNSECURD CPN 8 250% DUE 09/29/10 DTD 09/30/09 FC 10/30/09 S&P AA- CUSIP 06739JWK5 Acquired 11/24/09 S	16.70	200,000	100.00	200,005.00	99.4700	198,940.00	- 1,065.00	N/A	16,500.00	8.29
Total Foreign Bonds	33.20	400,000		\$400,310.00		\$395,420.00	- \$4,890.00		\$45,500.00	11.51
Total Fixed Income Securities	33.20			\$400,310.00		\$395,420.00	- \$4,890.00		\$45,500.00	11.51

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	250,000.00	12/31
WELLS FARGO BANK SOUTH CENTRAL, N A	250,000.00	12/31
WELLS FARGO BANK NORTHWEST, N A	155,339.76	12/31