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Department of the Treasury Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code

(except black lung benefit trust or private foundation)

Sponsoning organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2009

Open to Public, Inspection

A For the 2009 calendar year, or tax year beginning , and ending	
B Check if applicable Please C Name of organization use IRS	D Employer identification numbe
Address change label or Name change print or ASAC FOUNDATION	85-0463051
Initial return type. Number and street (or P O box, if mail is not delivered to street address) Room/suite	e E Telephone number
Termination See P O BOX 50400	505-299-7950
Amended return Instruc- City or town, state or country, and ZIP + 4	F Group Exemption
Application pending tions ALBUQUERQUE NM 87181-0400	Number
	unting method X Cash Accrual
a completed Schedule A (Form 990 or 990-EZ). Other (specific N/A H Check	. [66]
I Website: ▶ N/A H Check prequire require require 990-E; J Tax-exempt status (check only one) X 501(c) (3) ◀ (insert no) 4947(a)(1) or 527 990-E;	k ▶ X if the organization is not red to attach Schedule B (Form 990, EZ, or 990-PF)
K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are no	
Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a comple	·
L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ	▶ s 66,561
Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the ins	structions for Part I.)
1 Contributions, gifts, grants, and similar amounts received	1 7,145
Program service revenue including government fees and contracts	2
3 Membership dues and assessments	3
4 Investment income	4 2,968
	,448
b Less cost or other basis and sales expenses	,393
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) See Stmt 1	1 5c -14,945
6 Specifical from peter policable parts of Schedule G). If any amount is from gaming, check here a Grant State of Contributions	
a Contributions of contributions	
reported on line 1) 6a	
D Less birester per less of the than lung aising expenses 6b	
c Nethcome or (loss) from special sand activities (Subtract line 6b from line 6a)	6c
7a Gross sales of twenty, less rejust and allowances 7a 7b	
b Less could and a horizontal and the barries of th	
6 State of Contributions a Contributions reforted on line 1) b Less presented below than jurisd aising expenses c Netherland below than jurisd aising expenses c Netherland below than jurisd aising expenses db Contributions Ga c Netherland below than jurisd aising expenses Gb 7a Gross sees of expent of less fellow and activities (Subtract line 6b from line 6a) 7b Contributions Ta 7c Contributions Ta 7d Contributions	7c
) 8
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	▶ 9 -4,832
10 Grants and similar amounts paid (attach schedule) Stmt 2	
11 Benefits paid to or for members	11
12 Salaries, other compensation, and employee benefits	12
13 Professional fees and other payments to independent contractors 14 Occupancy, rent, utilities, and maintenance	13 641
×	14
To Triking, publications, postage, and ampping	15
16 Other expenses (describe ► See Statement 3) 16 1,374
17 Total expenses. Add lines 10 through 16	9,284
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18 -14,116
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) 20 Other changes in net assets or fund balances (attach explanation)	160 363
end-of-year figure reported on prior year's return)	19 160,362
Other changes in net assets or fund balances (attach explanation)	≥ 20 ≥ 21 146,246
21 Net assets or fund balances at end of year Combine lines 18 through 20	
Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead (See the instructions for Part II) (A) Beginning of y	
a a r	
22 Cash, savings, and investments 145, 23 Land and buildings	23
	,980 24 2,602
25 Total assets describe See Statement 4 160,	
26 Total liabilities (describe See Statement 5)	0 26 6,406
	, 362 27 146, 246
For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.	Form 990-EZ (2009

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Form 990-EZ (2009) ASAC FOUNDATION		<u>5-0463051</u>				Page 2
Part III Statement of Program Service Accomplishments (See the instruct	<u>ions for Part II</u>	l.)		Ex	penses
What is the organization's primary exempt purpose?				for section		
See Statement 6	1		ind 501(c)(4)			
Describe what was achieved in carrying out the organization's exempt purposes. In a	1		ins and section			
manner, describe the services provided, the number of persons benefited, or other re			trusts, optional			
each program title				for ot	hers)	<u> </u>
28 Grant for publication of bulletin						
(Grants \$ 7,269) If this amount includes foreign grants, ch	ook boro	₽	\Box	200		9,284
<u> </u>	eck nere		ــــــــــــــــــــــــــــــــــــــ	28a		9,204
29						
(Grants \$) If this amount includes foreign grants, ch	eck here	•	\Box	29a		
30						-
(Grants \$) If this amount includes foreign grants, ch	eck here	_	\prod	30a		
31 Other program services (attach schedule)			_	1 1		
(Grants \$) If this amount includes foreign grants, ch	eck here	<u> </u>	$oxed{oxed}$	31a		
32 Total program service expenses (add lines 28a through 31a)			<u> </u>	32		9,284
Part IV List of Officers, Directors, Trustees, and Key Employees. List ea	(b) Title and average	mpensated (See t (c) Compensation	he in	Structions Contribution	for P	art IV) (e) Expense
(a) Name and address	hours per week	(If not paid,	emplo	oyee benefit p	olans &	account and
Croix D. Poll	devoted to position President	enter -0)	dere	rred compens	ation	other allowances
Craig D. Bell	President		l		٥	0
James W. Porter, II	V President				─~	
James 11. 141601/ 11	1	۰ ا			اه	0
J. William LaRue	Sec/Treas				一	
		o			_ 0	
Allan D. Cors	Director					
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Murray D. Beckford	Director					
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Form 990-EZ (2009)

. Pa	irt V Other Information (Note the statement requirements in the instructions for	r Part V)				
<u> </u>					Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed					
	description of each activity			33		X
34	Were any changes made to the organizing or governing documents? If "Yes," attached a conformed copy of	of				
	the changes			34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but r	ot reported				
	on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T					
а	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section					
	6033(e) notice, reporting, and proxy tax requirements?			35a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?			35b		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets					
	during the year? If "Yes," complete applicable parts of Schedule N			36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instr	37a				
b	Did the organization file Form 1120-POL for this year?			37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or w	еге				
	any such loans made in a prior year and still outstanding at the end of the period covered by this return?			38a		X
b	•	86 L		_		
39	Section 501(c)(7) organizations Enter					
а	Initiation fees and capital contributions included on line 9	19a		_		
b		19b	_	1		
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under					
	section 4911 ▶, section 4912 ▶, section 4955 ▶					
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess being	nefit				
	transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified					
	person in a prior year, and that the transaction has not been reported on any of the organization's prior					1
	Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I			40b		X
С	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on					
	organization managers or disqualified persons during the year under sections 4912,					
	4955, and 4958	<u> </u>				
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c					
	reimbursed by the organization	>				
Θ	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter					
	transaction? If "Yes," complete Form 8886-T			40e		X
41	List the states with which a copy of this return is filed None					
42a	The organization's books are in care of D. William LaRue	Telephone no	▶ 505	5-29	9 - 7	950
	PO Box 50400					_
	Located at ▶ Albuquerque, NM	ZIP + 4	▶ 873	L 81 -	040	0
b	At any time during the calendar year, did the organization have an interest in or a signature or other author	ity				
	over a financial account in a foreign country (such as a bank account, securities account, or other financial				Yes	No
	account)?			42b	ļ	X
	If "Yes," enter the name of the foreign country					
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bar	ık				
	and Financial Accounts.				:	
С	At any time during the calendar year, did the organization maintain an office outside of the U.S.?			42c	<u> </u>	<u> </u>
	If "Yes," enter the name of the foreign country					
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here		1			▶ [
	and enter the amount of tax-exempt interest received or accrued during the tax year	> [43		 .	
					Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of					
	Form 990-EZ			44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	If				
	"Yes," Form 990 must be completed instead of Form 990-EZ			45		X
			F	orm 99	0-EZ	(2009

orm 990-EZ ((2009) ASAC FO	OUNDATION .	85	5-0463051		I	Page 4	
Part VI	Section 501(c)(3	organizations and section 4947	7(a)(1) nonexempt	charitable tru	sts only. All se			
•		ations and section 4947(a)(1) noi					,	
		tables for lines 50 and 51.	, , , , , , , , , , , , , , , , , , ,					
Did the o		rect or indirect political campaign activities	on bohalf of or in oppos	ition to		Yes	TNo	
			on behall of or in oppos	illon to		46	No X	
candidates for public office? If "Yes," complete Schedule C, Part I								
7 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II								
	•	chool as described in section 170(b)(1)(A)(ii	•	hedule E		48	X	
a Did the o	organization make any tra	ansfers to an exempt non-charitable related	l organization?			49a	X	
b If "Yes,"	was the related organiza	ition a section 527 organization?				49b	<u> </u>	
Complet	e this table for the organ	ization's five highest compensated employe	es (other than officers,	directors, trustees	and key			
employe	es) who each received n	nore than \$100,000 of compensation from the	he organization If there	is none, enter "No	ne "			
	(a) Name and addres	ss of each employee paid more an \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Exper account a other allowa	ınd	
one								
			-					
					·			
						_		
						_		
f Total nui	mber of other employees	- naid over \$100 000						
, iotal nui	inder or other employees	paid 0401 \$100,000			•			
<u> </u>		the organization. If there is none, enter "Nor dependent contractor paid more than \$100,000.		Type of service	(c) C	ompensation		
None						-		
								
						 -		
d Total nur	mber of other independe	nt contractors each receiving over \$100,000	D •					
	Under penalties of security	I declare that I have examined this return, including	na accompanying school-l-	e and statements	to the best of my bear			
		t, and complete Declaration of preparer (other that						
ign	1	D. PA	,			-		
- 1	- John	fram has fue		4-19-	10			
ere	Signature of officer	AM LARUE	SEC.	RETARY/TRI	משמווסגי			
	— — — — — — — — — — — — — — — — — — —		<u> </u>	CEIAKI/IKI	MOUNEK			
	Type or print name as	id-tide .			7			
J	Preparer's	Well At Short	Date	Check if self-	Preparer's ident	ifying Number (S	ee instr)	
aid		ey D. Thornton	04/19		X 585-26	5-7244		
reparer's	Firm's name (or yours	Wesley D Thornton Cl		1 523/2107/20	EIN ▶			
se Only	if self-employed),	7700 Menaul Blvd NE			Phone			
			110-4639	*	— (-889-0	700	
av the IDC d	address, and ZIP + 4		110-3039			Yes		
ay the IKS O	iscuss this return with the	e preparer shown above? See instructions				m 990-EZ	No (2009)	

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

ASAC FOUNDATION

Employer identification number 85 - 0463051

P	art 1	Reas	on for Public Charity	Status (All organizations	must co	omplete	this p	art.) S	ee ins	truction	ons.		
Γhe	orgar	nization is not	a private foundation because	it is (For lines 1 through 11, che	ck only or	ne box)							
1	A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).												
2		A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)											
3	П	A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).											
4	П	A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name,											
	ســا	city, and state											
5	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in												
_	section 170(b)(1)(A)(iv). (Complete Part II)												
6	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).												
7													
•	لسا	•	section 170(b)(1)(A)(vi). (Co	•	a govern	memar an	07 1101	ii iiic gci	ilerai pe	DiiC			
					`								
8	X	•		'0(b)(1)(A)(vi). (Complete Part II		ntelbution.		arabia f		1			
9		•	• , ,	more than 33 1/3 % of its suppo						-			
		•	•	ot functions—subject to certain ex						1115			
		• •	-	I unrelated business taxable inco			ii (ax) ii	om busi	nesses				
	\Box		_	, 1975 See section 509(a)(2). ((
10	-	_	-	clusively to test for public safety					446-				
11	Ш	•		clusively for the benefit of, to pe				-		4 1			
				d organizations described in sect						tion			
				e type of supporting organization				`					
		a Type		c Type III–Functiona	-		a 1		e III–Oti	ner			
0				nization is not controlled directly									
				nd other than one or more public	ay suppor	ted organ	izations	describe	iu in sec	aion			
_		, , , ,	section 509(a)(2)		Tuna I Tu	II as T	ماللمست		_				
f		_		mination from the IRS that it is a	Type I, Ty	pe ii, or i	ype iii s	upporun	9				
		•	check this box			of the							
g		_		on accepted any gift or contribution	on irom ar	ny or the							
		following per			ub		al ()					V	T No.
		., .		itrols, either alone or together wit	in persons	s describe	a in (ii)				<u> </u>	Yes	No
		, ,	below, the governing body of	=							11g(ı)		├
			member of a person describe								11g(ii)		├—
		• •	ontrolled entity of a person de	** **							11g(ii	<u>}</u>	Ц
h			ollowing information about the		T								
(1)		e of supported anization	(ii) EIN	(iii) Type of organization (described on lines 1–9	(iv) Is the c	organization sted in your		ou notify	(VI) organizat	s the	(vii) Am	ount of	
	o.g	arrization		above or IRC section		document?	∞1 (i)	of your	(i) organi	zed in the		,	
				(see instructions))	<u> </u>		_	port?		S ?			
		_			Yes	No	Yes	No	Yes	NO	ļ 		
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. Pa	rt II Support Schedule for O				(1)(A)(iv) and	170(b)(1)	(A)(vi)	
	 (Complete only if you che 	ecked the box	<u>on line 5, 7, or</u>	8 of Part I)				
	tion A. Public Support	,				,		
Cal	endar year (or fiscal year beginning in) ⊳	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 20	<u> </u>	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")							
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf							·
3	The value of services or facilities furnished by a governmental unit to the organization without charge							
4	Total. Add lines 1 through 3					ļ		· · · · · · · · · · · · · · · · · · ·
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)							
6	Public support. Subtract line 5 from line 4		<u> </u>				\perp	
Sec	tion B. Total Support							
Cal	endar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 20	09	(f) Total
7	Amounts from line 4					<u> </u>	\longrightarrow	
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources							
9	Net income from unrelated business activities, whether or not the business is regularly carried on							
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)							
11	Total support. Add lines 7 through 10		<u> </u>		<u> </u>	<u> </u>		
12	Gross receipts from related activities, etc. (12	
13	First five years. If the Form 990 is for the	organization's first,	second, third, fourt	h, or fifth tax year a	is a section 501(c)	(3)		. 🗂
	organization, check this box and stop here							_
<u>Sec</u>	tion C. Computation of Public Su			···				
14	Public support percentage for 2009 (line 6,			(f))			14	<u>%</u>
15	Public support percentage from 2008 Sche						15	<u>%</u>
16a	33 1/3 % support test—2009. If the organ			3, and line 14 is 33	1/3 % or more, ch	eck this box		, []
	and stop here. The organization qualifies a							▶ 📋
þ	33 1/3 % support test2008. If the organ				is 33 1/3 % or mor	e, check this	i	▶ □
	box and stop here. The organization qualif							
17a	10%-facts-and-circumstances test—200							
	more, and if the organization meets the "fa-					V how the		▶ □
_	organization meets the "facts-and-circumst					4E 400		▶ ∐
b	10%-facts-and-circumstances test—200						o Or	
	more, and if the organization meets the "fa					v now the		▶ □
40	organization meets the "facts-and-circumst					netnictions		ZH
18	Private foundation. If the organization did	not check a box of	1 mle 13, 168, 16D,	rra, or 170, check	uns oox and see i	i isti uctions		

Schedule A (Form 990 or 990-EZ) 2009 ASAC FOUNDATION 85-0463051 Page 3 . Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.) Section A. Public Support Calendar year (or fiscal year beginning in) (a) 2005 (b) 2006 (c) 2007 (d) 2008 (e) 2009 (f) Total Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") 13,755 11,375 7,145 32,275 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose Gross receipts from activities that are not an unrelated trade or business under section 513 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf The value of services or facilities furnished by a governmental unit to the organization without charge 13,755 11,375 7,145 Total. Add lines 1 through 5 32,275 Amounts included on lines 1, 2, and 3 received from disqualified persons Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year Add lines 7a and 7b Public support (Subtract line 7c from line 6) 32,275 Section B. Total Support (e) 2009 Calendar year (or fiscal year beginning in) ▶ (b) 2006 (c) 2007 (d) 2008 (f) Total (a) 2005 11.375 7.145 32,275 Amounts from line 6 13,755 10a Gross income from interest, dividends. payments received on securities loans. rents, royalties and income from similar 396 1,252 2,968 4,616 sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 396 2,968 4,616 Add lines 10a and 10b 1,252 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly 0 carried on 12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total support. (Add lines 9, 10c, 11, and 12) 14,151 12,627 10,113 36,891 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here Section C. Computation of Public Support Percentage 87.49% Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) 15 Public support percentage from 2008 Schedule A, Part III, line 15 16 94.73% 16 Section D. Computation of Investment Income Percentage 17 13% Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) 17 18 Investment income percentage from 2008 Schedule A, Part III, line 17 18 5 % 33 1/3 % support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line X

17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization 33 1/3 % support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization **Private foundation**. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Federal Statements

85-0463051

	Gain /	LOSS	(TKG'7-		-12,354	-14,945	
			4	Λ			₩	
		Depreciation		•			0	
	Cost &	Expense	0	42,338		29,055	71,393 \$	
, ,		1	₹	љ			ß	
	Sale	Price	(39, 147 5		16,701	56,448	
			₹	ን ት			₩.	
	Date	Sold		5/06/03		3/06/09		
	Date	Acquired	(80/8T/6		12/31/06		
Description	Whom	Sold						
	How	Received	Ishares	Donation	Russell 2000	Donation	Total	

Statement 2 - Form 990-EZ, Part I, Line 10 - Grants and Similar Amounts Paid to Organizations

	FMV Explanation		
	Book Value Explanation		
	Book Value		:
	Noncash Contribution		
Class of Activity	Cash Contribution	7,269	7,269
	Description of Property	collectors	
Name and Address	Date of Gift	American Society of Arms Collectors	Total
		American Sc	Total

85-	ΩA	63	റട	1
L L J L J .	-(w	\mathbf{u}	- 1

Federal Statements

Statement 3 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount
Expenses	\$
New Mexico Filing Fees	10
Investement Fees	1,364
Total	\$ 1,374

Statement 4 - Form 990-EZ, Part II, Line 24 - Other Assets

Description	 Beginning of Year	 End of Year
Unrecognized Loss on Investments	\$ 14,980	\$ 2,602
	 14,980	 2,602

Statement 5 - Form 990-EZ, Part II, Line 26 - Total Liabilities

Description	Beginning of Year	 End of Year
Deferred Revenue	\$	\$ 6,406
		 6,406

85-0463051

Federal Statements

Statement 6 - Form 990-EZ, Part III - Organization's Primary Exempt Purpose

Description

To operate and act exclusively for charitable, educational and literary purposes.