Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WHITED FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1771 — Room/suite:
City or town: RATON — State: NM — ZIP code: 87740

A Employer identification number: 85-0446414
B Telephone number (see the instructions): (505) 445-2768
C If exemption application is pending, check here ► [ ]
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,485,872.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify) ______________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	24.	24.		
	4 Dividends and interest from securities	34,564.	34,564.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-11,109.			
	b Gross sales price for all assets on line 6a 467,063.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	3,408.	3,408.		
	12 **Total.** Add lines 1 through 11	26,887.	37,996.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	3,450.			3,450.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	1,750.			1,750.
	c Other prof fees (attach sch) L-16c Stmt	11,580.	11,580.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	1,912.	1,916.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	6,243.	1,069.		5,174.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,935.	14,565.		10,374.
	25 Contributions, gifts, grants paid	84,424.			84,424.
	26 **Total expenses and disbursements.** Add lines 24 and 25	109,359.	14,565.		94,798.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-82,472.			
	b **Net investment income** (if negative, enter -0-)		23,431.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	39,603.	1,341.	1,341.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	553,836.	569,490.	574,640.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	908,347.	849,641.	849,891.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►	60,000.	60,000.	60,000.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	686.	0.	0.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,562,472.	1,480,472.	1,485,872.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,562,472.	1,480,472.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	1,562,472.	1,480,472.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,562,472.	1,480,472.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,562,472.
2	Enter amount from Part I, line 27a	2	-82,472.
3	Other increases not included in line 2 (itemize) ► CASH TO ACCRUAL ADJ	3	472.
4	Add lines 1, 2, and 3	4	1,480,472.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,480,472.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See attached Schedule LT Cap Gains	P	various	12/31/09
b	See attached Schedule ST Cap Gains	P	various	12/31/09
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	410.		410.	0.
b	503,180.		514,290.	-11,110.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				0.
b				-11,110.
c				
d				
e				

2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 — **2** -11,110.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	469.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	469.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	469.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	469.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	0.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NM - New Mexico			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARK MORRIS, PRESIDENT OF BOARD Telephone no. ► (575) 445-2768

Located at ► P.O. BOX 1771 RATON, NM ZIP + 4 ► 87740

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAN BUTTRAM P.O. BOX 1206 - RATON, NM 87740	DIRECTOR 2.00	750.	0.	0.
DAVID WILDEN 410 S 4TH ST RATON, NM 87740	DIRECTOR 2.00	750.	0.	0.
RICK TRICE P.O. BOX 727 - RATON, NM 87740	DIRECTOR 2.00	750.	0.	0.
See Information about Officers, Directors, Trustees, Etc		1,350.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	1,359,264.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	1,359,264.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,359,264.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	20,389.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,338,875.
6 **Minimum investment return.** Enter 5% of line 5	6	66,944.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	66,944.
2a Tax on investment income for 2009 from Part VI, line 5	2a	469.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	469.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	66,475.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	66,475.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	66,475.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	94,798.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,798.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	94,798.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					66,475.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	34,397.				
b From 2005	21,292.				
c From 2006	34,002.				
d From 2007	31,814.				
e From 2008	32,566.				
f Total of lines 3a through e		154,071.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 94,798.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2009 distributable amount					
e Remaining amount distributed out of corpus		94,798.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		248,869.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					66,475.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		34,397.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		214,472.			
10 Analysis of line 9:					
a Excess from 2005	21,292.				
b Excess from 2006	34,002.				
c Excess from 2007	31,814.				
d Excess from 2008	32,566.				
e Excess from 2009	94,798.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

MARK MORRIS
P.O. BOX 1771
RATON NM 87740 (505) 445-2768

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST EXPLAINING ACTIVITY PLANNED AND BENEFITS TO ACCRUE

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
RATON ARTS & HUMANITIES COUNCIL 145 S. 1ST ST RATON NM 87740		PUBLIC	CONCERT SERIES MUSIC APPRECIATION & ENRICHMENT	15,000.
RATON PUBLIC SCHOOLS 1535 TIGER CIRCLE RATON NM 87740		PUBLIC	Bond Election Information/Advertising INSTRUMENTS	4,000.
RATON HIGH SCHOOL ARTS CLUB 1535 TIGER CIRCLE RATON NM 87740		PUBLIC	EDUCATION Materials for ARTS EDUCATION	100.
RATON CHAMBER OF COMMERCE 100 CLAYTON ROAD RATON NM 87740		PUBLIC	CO SPONSOR ADVERTISEMENT ARTS PROMOTION	4,270.
SANTA FE SCHOOL OF PERFORMING ARTS 131 NORTH SECOND ST RATON NM 87740		PUBLIC	EDUCATION IN PERFORMING ARTS ARTS ENRICHMENT	25,054.
MUSIC FROM ANGEL FIRE 3365 HWY 434 #5 ANGEL FIRE NM 87710		PUBLIC	RATON NM CONCERT MUSIC AWARENESS ARTS ENRICHMENT	4,000.
UNIVERSITY OF NEW MEXICO SCHOES HALL RM 240 ALBUQUERQUE NM 87103	NONE	INDIV	SCHLORSHIP DEREK LEININGER	4,000.
RATON MAIN STREET PO BOX 1481 RATON NM 87740		PUBLIC	SPONSOR MUSIC ON MAINSTREET MUSIC APPRECIATION	25,000.
EASTERN NM UNIVERSITY 1500 S AVE K PORTALES NM 88130		PUBLIC	SCHLORSHIP ROBERT GARCIA	1,000.
See Line 3a statement				2,000.
Total			► 3a	84,424.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-11,109.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					-11,109.

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 -11,109.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

► Mark P. Morris | 11/2/10 | ► Chairman

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ► Larry W. McQueary, CPA	Date 11/02/10	Check if self-employed ► ☒	Preparer's Identifying number (See **Signature** in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ► Larry W. McQueary, CPA		EIN ►	
P.O. Drawer A - 208 Park Avenue			
Raton NM 87740		Phone no ► (575) 445-5596	

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2009

Name	Employer Identification Number
WHITED FOUNDATION	85-0446414

Asset Information:

Description of Property: STOCKS & SECURITIES
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer:
Sales Price: 467,063. Cost or other basis (do not reduce by depreciation) 478,172.
Sales Expense: Valuation Method:
Total Gain (Loss): -11,109. Accumulation Depreciation:

Description of Property
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation:

Description of Property:
Date Acquired. How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation:

Description of Property:
Date Acquired How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired.
Date Sold Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method.
Total Gain (Loss) Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price. Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method.
Total Gain (Loss): Accumulation Depreciation

Description of Property
Date Acquired: How Acquired
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
CAPITAL GAINS DISTRIBUTION	1,631.	1,631.	
Proceeds from Class Action Law	1,777.	1,777.	
Total	3,408.	3,408.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PROPERTY TAXES	898.	898.		
INCOME TAX	894.	898.		
FORIGN TAX PAID INVESTMENTS	120.	120.		
Total	1,912.	1,916.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
P.O. BOX RENT	60.			60.
BUILDING M&R	927.	927.		
INSURANCE	5,114.			5,114.
BANK S/C	142.	142.		
Total	6,243.	1,069.		5,174.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] BILL RATLIFF 945 S. 2ND ST - RATON, NM 87740	DIRECTOR 2.00	600.	0.	0.
Person [X] Business [ ] MARK MORRIS 1100 S. 6TH ST - RATON, RATON NM 87740	DIRECTOR 2.00	750.	0.	0.
Total		1,350.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
EASTERN NM UNIVERSITY 1500 S AVE K PORTALES NM 88130		PUBLIC	SCHOLARSHIP TREVA GARCIA	Person or Business ☐ ☐ 1,000.
NEW MEXICO STATE UNIVERSITY PO BOX 30001 LAS CRUSES NM 88003		PUBLIC	ANITA ROSE	Person or Business ☐ ☐ 1,000.
Total				2,000.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LARRY W MCQUEARY CAP	ACCOUTING SERVICES	1,750.			1,750.
Total		1,750.			1,750.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Charles Schwab Instit	INVESTMENT SERVICES	11,580.	11,580.		
Total		11,580.	11,580.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
Domestic Equity Large, Medium, & SmallCap Stock	314,541.	319,657.
Foreign Equity Large, Medium, & SmallCap Stock	150,048.	145,880.

Form 990-PF, Page 2, Part II, Line 10b Continued
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Alternative Assets - Commodity Index	104,901.	109,103.
Total	569,490.	574,640.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Domestic Fixed Income Bonds	134,871.	134,922.
Short Term Bonds	195,640.	195,369.
Medium Term Bonds	67,430.	69,441.
Foreign Fixed Income Short Term Bonds	394,815.	391,038.
Foreign Fixed Income Medium Term Bonds	56,885.	59,121.
Total	849,641.	849,891.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
DIVIDENDS RECEIVABLE CHARLES SCHWAB	1,111.	0.	0.
FOREIGN TAX PAID	-425.	0.	0.
Total	686.	0.	0.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
International Bank	1,164.
Schwab Money Market	177.
Total	1,341.

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
International Bank	1,164.
Schwab Money Market	177.
Total	1,341.

September 14, 2010

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Whited Foundation SCHWAB Acct #: 30701784

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
D F A FIVE YEAR GOVT POR	01/24/2007	06/29/2009	10,898.981	117,551.00	112,735.21		4,815.79	4,815.79
D F A GLOBAL FIXED INCOM	09/12/2002	03/04/2009	2,747.253	29,955.00	29,930.68		24.32	24.32
D F A GLOBAL FIXED INCOM	09/12/2002	06/29/2009	15,399.274	169,651.00	167,771.46		1,879.54	1,879.54
			18,146.527	199,606.00	197,702.14		1,903.86	1,903.86
D F A LARGE CAP INTL POR	11/25/2003	03/04/2009	2,066.455	23,707.94	30,000.00		-6,292.06	-6,292.06
D F A LARGE CAP INTL POR	12/22/2003	03/04/2009	35.358	405.65	531.08		-125.43	-125.43
D F A LARGE CAP INTL POR	06/08/2004	03/04/2009	23.324	267.59	372.02		-104.43	-104.43
D F A LARGE CAP INTL POR	09/08/2004	03/04/2009	10.068	115.51	157.26		-41.75	-41.75
D F A LARGE CAP INTL POR	12/20/2004	03/04/2009	18.201	208.82	318.15		-109.33	-109.33
D F A LARGE CAP INTL POR	03/08/2005	03/04/2009	3.490	40.04	64.60		-24.56	-24.56
D F A LARGE CAP INTL POR	06/08/2005	03/04/2009	26.047	298.83	452.95		-154.12	-154.12
D F A LARGE CAP INTL POR	09/08/2005	03/04/2009	9.849	113.00	185.55		-72.55	-72.55
D F A LARGE CAP INTL POR	12/19/2005	03/04/2009	14.537	166.78	287.26		-120.48	-120.48
D F A LARGE CAP INTL POR	03/08/2006	03/04/2009	2.039	23.39	41.94		-18.55	-18.55
D F A LARGE CAP INTL POR	06/08/2006	03/04/2009	30.236	346.89	618.62		-271.73	-271.73
D F A LARGE CAP INTL POR	09/08/2006	03/04/2009	13.259	152.12	288.91		-136.79	-136.79
D F A LARGE CAP INTL POR	11/27/2006	03/04/2009	6.830	78.36	157.70		-79.34	-79.34
D F A LARGE CAP INTL POR	12/18/2006	03/04/2009	4.902	56.24	117.50		-61.26	-61.26
D F A LARGE CAP INTL POR	03/08/2007	03/04/2009	2.596	29.79	63.41		-33.62	-33.62
D F A LARGE CAP INTL POR	06/08/2007	03/04/2009	29.934	343.42	782.18		-438.76	-438.76
D F A LARGE CAP INTL POR	09/10/2007	03/04/2009	11.572	132.76	291.73		-158.97	-158.97
D F A LARGE CAP INTL POR	11/26/2007	03/04/2009	10.153	116.49	265.50		-149.01	-149.01
D F A LARGE CAP INTL POR	12/10/2007	03/04/2009	292.116	3,351.38	8,067.68		-4,716.30	-4,716.30
			2,610.966	29,955.00	43,064.04		-13,109.04	-13,109.04
PIMCO SHORT TERM FUND	06/01/2005	07/01/2009	10,248.731	98,859.87	102,840.21		-3,980.34	-3,980.34
PIMCO SHORT TERM FUND	06/30/2005	07/01/2009	25.908	249.91	259.60		-9.69	-9.69
PIMCO SHORT TERM FUND	07/29/2005	07/01/2009	29.039	280.12	290.97		-10.85	-10.85
PIMCO SHORT TERM FUND	08/31/2005	07/01/2009	30.967	298.71	310.60		-11.89	-11.89
PIMCO SHORT TERM FUND	09/30/2005	07/01/2009	32.858	316.95	328.91		-11.96	-11.96
PIMCO SHORT TERM FUND	10/31/2005	07/01/2009	31.132	300.30	311.01		-10.71	-10.71

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Whited Foundation SCHWAB Acct #: 30701784

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
PIMCO SHORT TERM FUND	11/30/2005	07/01/2009	34.677	334.49	346.08		-11.59	-11.59
PIMCO SHORT TERM FUND	12/30/2005	07/01/2009	39.170	377.84	391.31		-13.47	-13.47
PIMCO SHORT TERM FUND	01/31/2006	07/01/2009	35.585	343.26	355.85		-12.59	-12.59
PIMCO SHORT TERM FUND	02/28/2006	07/01/2009	35.738	344.73	357.02		-12.29	-12.29
PIMCO SHORT TERM FUND	03/31/2006	07/01/2009	43.230	417.00	431.44		-14.44	-14.44
PIMCO SHORT TERM FUND	04/28/2006	07/01/2009	38.135	367.85	380.97		-13.12	-13.12
PIMCO SHORT TERM FUND	05/31/2006	07/01/2009	43.109	415.83	430.23		-14.40	-14.40
PIMCO SHORT TERM FUND	06/30/2006	07/01/2009	45.159	435.60	449.78		-14.18	-14.18
PIMCO SHORT TERM FUND	07/31/2006	07/01/2009	40.281	388.55	402.00		-13.45	-13.45
PIMCO SHORT TERM FUND	08/31/2006	07/01/2009	46.389	447.47	463.43		-15.96	-15.96
PIMCO SHORT TERM FUND	09/20/2006	07/01/2009	1,635.125	15,772.52	16,321.58		-549.06	-549.06
			12,435.233	119,951.00	124,670.99		-4,719.99	-4,719.99
SCHWAB VALUE ADVANTAG	08/20/2007	01/06/2009	5,500.000	5,500.00	5,500.00		0.00	0.00
SCHWAB VALUE ADVANTAG	08/20/2007	02/19/2009	3,500.000	3,500.00	3,500.00		0.00	0.00
SCHWAB VALUE ADVANTAG	08/20/2007	07/29/2009	22,651.550	22,651.55	22,651.55		0.00	0.00
SCHWAB VALUE ADVANTAG	09/17/2007	07/29/2009	593.050	593.05	593.05		0.00	0.00
SCHWAB VALUE ADVANTAG	10/15/2007	07/29/2009	576.730	576.73	576.73		0.00	0.00
SCHWAB VALUE ADVANTAG	11/15/2007	07/29/2009	600.370	600.37	600.37		0.00	0.00
SCHWAB VALUE ADVANTAG	12/31/2007	07/29/2009	862.480	862.48	862.48		0.00	0.00
SCHWAB VALUE ADVANTAG	01/15/2008	07/29/2009	277.220	277.22	277.22		0.00	0.00
SCHWAB VALUE ADVANTAG	02/15/2008	07/29/2009	505.240	505.24	505.24		0.00	0.00
SCHWAB VALUE ADVANTAG	03/17/2008	07/29/2009	408.570	408.57	408.57		0.00	0.00
SCHWAB VALUE ADVANTAG	04/15/2008	07/29/2009	196.140	196.14	196.14		0.00	0.00
SCHWAB VALUE ADVANTAG	05/15/2008	07/29/2009	174.750	174.75	174.75		0.00	0.00
SCHWAB VALUE ADVANTAG	06/16/2008	07/29/2009	156.400	156.40	156.40		0.00	0.00
SCHWAB VALUE ADVANTAG	07/15/2008	07/29/2009	114.720	114.72	114.72		0.00	0.00
SCHWAB VALUE ADVANTAG	08/15/2008	07/29/2009	75.500	75.50	75.50	0.00		0.00
SCHWAB VALUE ADVANTAG	09/15/2008	07/29/2009	70.690	70.69	70.69	0.00		0.00
SCHWAB VALUE ADVANTAG	10/15/2008	07/29/2009	66.150	66.15	66.15	0.00		0.00
SCHWAB VALUE ADVANTAG	11/17/2008	07/29/2009	62.000	62.00	62.00	0.00		0.00
SCHWAB VALUE ADVANTAG	12/31/2008	07/29/2009	66.050	66.05	66.05	0.00		0.00
SCHWAB VALUE ADVANTAG	01/15/2009	07/29/2009	16.020	16.02	16.02	0.00		0.00
SCHWAB VALUE ADVANTAG	02/17/2009	07/29/2009	22.330	22.33	22.33	0.00		0.00

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Whited Foundation SCHWAB Acct #: 30701784

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
SCHWAB VALUE ADVANTAG	03/16/2009	07/29/2009	10.220	10.22	10.22	0.00		0.00
SCHWAB VALUE ADVANTAG	04/15/2009	07/29/2009	7.330	7.33	7.33	0.00		0.00
SCHWAB VALUE ADVANTAG	05/15/2009	07/29/2009	6.430	6.43	6.43	0.00		0.00
SCHWAB VALUE ADVANTAG	06/15/2009	07/29/2009	4.650	4.65	4.65	0.00		0.00
SCHWAB VALUE ADVANTAG	07/15/2009	07/29/2009	2.310	2.31	2.31	0.00		0.00
			27,526.900	27,526.90	27,526.90	0.00	0.00	0.00
			36,526.900	36,526.90	36,526.90	0.00	0.00	0.00
Short Term Gains				409.68	409.68	0.00		
Total Long Gains				503,180.22	514,289.60		-11,109.38	
Total (Sales)				503,589.90	514,699.28	0.00	-11,109.38	-11,109.38

Capital Gain Distributions

Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
D F A 2-YEAR GLOBAL FIXED	12/09/2009		380.55	380.55
D F A FIVE YEAR GOVT POR	12/09/2009	312.78		312.78
PIMCO COMM REAL RETURN	12/09/2009		697.85	697.85
PIMCO SHORT TERM FUND	12/09/2009		398.90	398.90
PIMCO TOTAL RETURN	12/09/2009	551.26		551.26

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Whited Foundation   SCHWAB   Acct #: 30701784

Capital Gain Distributions

Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
PIMCO TOTAL RETURN	12/09/2009		153.34	153.34
		551.26	153.34	704.60
Total (Distributions)		864.04	1,630.64	2,494.68
Total Gains		864.04	-9,478.74	-8,614.70