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ENVELOPE - NOV 15 2010  
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Form **990-EZ**

# Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

**2009**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)  
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.  
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2009 calendar year, or tax year beginning** , 2009, and ending , 20

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>RODEO DE SANTA FE</b> Number and street (or P O box, if mail is not delivered to street address) Room/suite <b>PO BOX 5185</b> City or town, state or country, and ZIP + 4 <b>SANTA FE, NM 87502-5185</b>	<b>D</b> Employer identification number <b>85-0376213</b> <b>E</b> Telephone number <b>505-316-5141</b> <b>F</b> Group Exemption Number ▶
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• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting Method ☒ Cash ☐ Accrual  
Other (specify) ▶

**I Website:** ▶ **WWW.RODEODESANTAFE.ORG**

**J Tax-exempt status** (check only one) — ☒ 501(c) ( 4 ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

**H** Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **498594**

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received . . . . .	1	244029
	2	Program service revenue including government fees and contracts . . . . .	2	236294
	3	Membership dues and assessments . . . . .	3	
	4	Investment income . . . . .	4	8
	5a	Gross amount from sale of assets other than inventory . . . . .	5a	
	b	Less: cost or other basis and sales expenses . . . . .	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ▶ <input type="checkbox"/>		
	a	Gross revenue (not including \$ of contributions reported on line 1) . . . . .	6a	
	b	Less: direct expenses other than fundraising expenses . . . . .	6b	
Expenses	7a	Net income or (loss) from special events and activities (Subtract line 6b from line 6a) . . . . .	7a	2828
	b	Gross sales of inventory, less returns and allowances . . . . .	7b	6953
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	7c	-4125
	8	Other revenue (describe ▶ <b>RENTAL INCOME</b> ) . . . . .	8	15435
	9	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 . . . . .	9	491641
	10	Grants and similar amounts paid (attach schedule) . . . . .	10	1000
	11	Benefits paid to or for members . . . . .	11	
	12	Salaries, other compensation, and employee benefits . . . . .	12	
	13	Professional fees and other payments to independent contractors . . . . .	13	98046
	14	Occupancy, rent, utilities, and maintenance . . . . .	14	50702
Net Assets	15	Printing, publications, postage, and shipping . . . . .	15	136
	16	Other expenses (describe ▶ <b>SCHEDULE 2</b> ) . . . . .	16	355911
	17	<b>Total expenses.</b> Add lines 10 through 16 . . . . .	17	505795
	18	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	18	-14154
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	19	30204
	20	Other changes in net assets or fund balances (attach explanation) . . . . .	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 . . . . .	21	16050

## Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments . . . . .	14700	22 6116
23 Land and buildings . . . . .		23
24 Other assets (describe ▶ <b>SCHEDULE 3</b> ) . . . . .	52131	24 53127
25 <b>Total assets</b> . . . . .	66831	25 59470
26 <b>Total liabilities</b> (describe ▶ <b>SCHEDULE 4</b> ) . . . . .	36627	26 43193
27 <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) . . . . .	30204	27 16050

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2009)

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<b>Part III</b>	<b>Statement of Program Service Accomplishments</b> (See the instructions for Part III.)
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What is the organization's primary exempt purpose?	<b><u>RODEOS/RECREATIONAL/CULTURAL/EDUC ACTIVITIES</u></b>
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	

**Expenses**  
(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others )

28	<b>RODEO PROGRAM-PROMOTED TOURISM TO SANTA FE BY OFFERING QUALITY PROFESSIONAL RODEO WITH COMMUNITY PARTICIPATION. PROMOTED ETHIC OF HARD WORK AND PERSEVERANCE IN AN ENTERTAINING MANNER.</b>		
	(Grants \$ 1000 ) If this amount includes foreign grants, check here . . . . ▶ <input type="checkbox"/>	28a	446493
29			
	(Grants \$ ) If this amount includes foreign grants, check here . . . . ▶ <input type="checkbox"/>	29a	
30			
	(Grants \$ ) If this amount includes foreign grants, check here . . . . ▶ <input type="checkbox"/>	30a	
31	Other program services (attach schedule) . . . . .		
	(Grants \$ ) If this amount includes foreign grants, check here . . . . ▶ <input type="checkbox"/>	31a	
32	<b>Total program service expenses</b> (add lines 28a through 31a) . . . . . ▶	32	446493

**Part IV** **List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated. (See the instructions for Part IV.)

[illegible]

**Part V Other Information** (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .		✓
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes . . . . .		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements? . . . . .		✓
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .		
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ <b>37a</b> 0		
b	Did the organization file <b>Form 1120-POL</b> for this year? . . . . .		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return? . . . . .		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . . <b>38b</b> N/A		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 . . . . . <b>39a</b> N/A		
b	Gross receipts, included on line 9, for public use of club facilities . . . . . <b>39b</b> N/A		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ <b>N/A</b> ; section 4912 ▶ <b>N/A</b> ; section 4955 ▶ <b>N/A</b>		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ 0		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. . . . .		✓
41	List the states with which a copy of this return is filed. ▶ <b>NONE</b>		
42a	The organization's books are in care of ▶ <b>JIM BUTLER</b> Telephone no. ▶ <b>505-316-5141</b> Located at ▶ <b>3237 RODEO RD, SANTA FE, NM</b> ZIP + 4 ▶ <b>87507</b>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	Yes	No
	If "Yes," enter the name of the foreign country: ▶		✓
	See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . . .		✓
	If "Yes," enter the name of the foreign country: ▶		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b> N/A		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		✓

**Part VI** **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

<b>46</b>	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	<b>46</b>	<b>Yes</b>	<b>No</b>
<b>47</b>	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II . . . . .	<b>47</b>		
<b>48</b>	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	<b>48</b>		
<b>49a</b>	Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<b>49a</b>		
<b>b</b>	If "Yes," was the related organization a section 527 organization? . . . . .	<b>49b</b>		
<b>50</b>	Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."			



(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				

**f** Total number of other employees paid over \$100,000 . . . . .

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
N/A		

**d** Total number of other independent contractors each receiving over \$100,000 . . . . .

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	 Signature of officer		11-12-10 Date		
<b>Paid Preparer's Use Only</b>	 Preparer's signature		11/12/10 Date	<input checked="" type="checkbox"/> Check if self-employed	Preparer's identifying number (See instructions) <b>P00596623</b>
	Firm's name (or yours if self-employed), address, and ZIP + 4 <b>ADRIENE I SIMPSON, CPA, RET</b> <b>15 LAS CABALLERAS, SANTA FE, NM 87508</b>		EIN <b>505-471-4687</b>		Phone no
May the IRS discuss this return with the preparer shown above? See instructions . . . . . <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>					

RODEO DE SANTA FE

85-0376213

Yr 2009

SCHEDULE 1

FORM 990-EZ, Part 1, Line 10, Grants and similar amts paid

Rodeo Scholarship-Jennifer Ferran	\$1,000
Donee's Relationship-None	

SCHEDULE 2

FORM 990-EZ, Part 1, Line 16, Other expenses:

Rodeo Performance Costs	265166
Advertising	38040
Bank Fees	1753
Dues & Subscriptions	462
Insurance	26944
Licenses	45
Miscellaneous	297
Meeting expense	6987
Office Supplies	1793
Supplies	10843
Trophies & Awards	3581
Total Other expenses	<u>355911</u>

SCHEDULE 3

FORM 990-EZ, Part II, Line 24, Other assets:

	<u>Beg. Of Yr</u>	<u>End of Yr</u>
Inventory	8684	8644
Due From Rodeo Property, Inc.	1778	0
Other Depreciable Assets	<u>41669</u>	<u>44483</u>
Total Other Assets	<u>52131</u>	<u>53127</u>

SCHEDULE 4

FORM 990-EZ, Part II, Line 24, Other assets:

	<u>Beg. Of Yr</u>	<u>End of Yr</u>
Due to Rodeo Property, Inc.	36627	43193