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Form **990-PF**

OMB No 1545-0052

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation COLUMBUS ELECTRIC SCHOLARSHIP, INC.		A Employer identification number 85-0373471	
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 631		Room/suite	B Telephone number (575) 546-8838
	City or town, state, and ZIP code DEMING, NM 88031		C If exemption application is pending, check here ☐	
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,275. (Part I, column (d) must be on cash basis)				
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____				
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐				
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	31,174.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	322.	322.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	31,496.	322.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	0.	0.		0.
	25 Contributions, gifts, grants paid	11,500.			11,500.
26 Total expenses and disbursements. Add lines 24 and 25	11,500.	0.		11,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	19,996.				
b Net investment income (if negative, enter -0-)		322.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	279.	20,275.	20,275.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	279.	20,275.	20,275.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	279.	20,275.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	279.	20,275.		
31 Total liabilities and net assets/fund balances	279.	20,275.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	279.
2 Enter amount from Part I, line 27a	2	19,996.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	20,275.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,275.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	8,503.	2,524.	3.368859
2007	6,999.	7,034.	.995024
2006	6,759.	13,029.	.518766
2005	4,997.	18,879.	.264686
2004	4,997.	23,248.	.214943
2 Total of line 1, column (d)			2 5.362278
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.072456
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 23,573.
5 Multiply line 4 by line 3			5 25,281.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3.
7 Add lines 5 and 6			7 25,284.
8 Enter qualifying distributions from Part XII, line 4			8 11,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		6.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.COLUMBUSCO-OP.ORG/EDUCATION/SCHOLARSHIP.CFM</u>	13	X	
14	The books are in care of ► <u>DENISE BERRERA</u> Telephone no. ► <u>(575) 546-8838</u> Located at ► <u>900 N. GOLD, DEMING, NM</u> ZIP+4 ► <u>88031</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 2		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 COLLEGE SCHOLARSHIPS TO ACTIVE MEMBERS OF COLUMBUS ELECTRIC COOPERATIVE, INC. AND TO THEIR IMMEDIATE FAMILIES.	11,500.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	23,932.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	23,932.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,932.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	359.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,573.
6	Minimum investment return. Enter 5% of line 5	6	1,179.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,179.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,173.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,173.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,173.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,173.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	3,841.			
b From 2005	4,059.			
c From 2006	6,112.			
d From 2007	6,649.			
e From 2008	8,377.			
f Total of lines 3a through e	29,038.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 11,500.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,173.
e Remaining amount distributed out of corpus	10,327.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,365.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	3,841.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	35,524.			
10 Analysis of line 9:				
a Excess from 2005	4,059.			
b Excess from 2006	6,112.			
c Excess from 2007	6,649.			
d Excess from 2008	8,377.			
e Excess from 2009	10,327.			

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST NEW MEXICO BANK	322.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	322.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 2

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EDWARD ELBROCK P.O. BOX 631 DEMING, NM 88031	PRESIDENT 1.00	0.	0.	0.
RANDY L. MASSEY P.O. BOX 631 DEMING, NM 88031	VICE-PRESIDENT 1.00	0.	0.	0.
WILLIAM C. MILLER, JR P.O. BOX 631 DEMING, NM 88031	SECRETARY/TREASURER 1.00	0.	0.	0.
EDDIE DIAZ P.O. BOX 631 DEMING, NM 88031	ASSISTANT SECRETARY/TREASU 1.00	0.	0.	0.
NANCY CLOPTON P.O. BOX 631 DEMING, NM 88031	MEMBER 1.00	0.	0.	0.
WILLIAM CLOUDT P.O. BOX 631 DEMING, NM 88031	MEMBER 1.00	0.	0.	0.
JOE JOHNSON P.O. BOX 631 DEMING, NM 88031	MEMBER 1.00	0.	0.	0.
HAL B. KEELER P.O. BOX 631 DEMING, NM 88031	MEMBER 1.00	0.	0.	0.

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

85-0373471

JAY PETERSON	MEMBER			
P.O. BOX 631	1.00	0.	0.	0.
DEMING, NM 88031				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.
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FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	3
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADRIAN NUNEZ P.O. BOX 545 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
CASEY JACKSON 210 HOMESTEAD ROAD ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
CATHARINE KROL 2800 WEST PINE STREET DEMING, NM 88030	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
HATCH, LEXI 259 GOAT CAMP ROAD ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
HUTTON, KELCIE P.O. BOX 2865 MESILLA PARK, NM 88047	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
JESSICA JOHNSON P.O. BOX 294 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
JORGE PEREA P.O. BOX 486 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.

COLUMBUS ELECTRIC SCHOLARSHIP, INC.85-0373471

LOUIE CALDERON P.O. BOX 652 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
MARGARITA CALDERON P.O. BOX 652 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
MARTIN CHAVEZ P.O. BOX 1026 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
PERLA DIAZ P.O. BOX 701 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
PRISCILLA SANDOVAL P.O. BOX 602 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
RUSSELL WALTER 21 MESA VISTA RD. ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
WILLIAM ROBBINS P.O. BOX 9042 FAIRACRES, NM 88033	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
YVETTE SANCHEZ P.O. BOX 516 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
CHEA MOORE P.O. BOX 43 ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
COLE JACKSON 210 HOMESTEAD ROAD ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.

COLUMBUS ELECTRIC SCHOLARSHIP, INC.85-0373471

DAVID MORENO 1855 APACHE HILLS DRIVE DEMING, NM 88030	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
DAWNA S WALTER 21 MESA VISTA RD. ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
ELSA SOLANO P.O. BOX 582 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
GILDA RIOS P.O. BOX 3202 LAS CRUCES, NM 86003	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
JACI HATCH 259 GOAT CAMP ROAD ANIMAS, NM 88020	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
JULIAN NUNEZ 1014 ELLENDALE LAS CRUCES, NM 88005	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
LUCY MACE 5362 ISABELLA COURT LAS CRUCES, NM 88012	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
MANUEL SOLANO P.O. BOX 582 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	500.
MICHELLE CALDERONE P.O. BOX 652 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.
MIRIAM ACUNA P.O. BOX 675 COLUMBUS, NM 88029	SEE PAGE 6, PART IX-A SCHOLARSHIP	N/A	250.

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

85-0373471

RAYNEE MARIE WARD	SEE PAGE 6, PART IX-A	N/A	500.
2060 SOUTH TRAVIS APT A-7 LAS	SCHOLARSHIP		
CRUCES, NM 88011			

RUSSELL JOHNSON	SEE PAGE 6, PART IX-A	N/A	250.
P.O. BOX 294 COLUMBUS, NM 88029	SCHOLARSHIP		

SARAE CARREON	SEE PAGE 6, PART IX-A	N/A	500.
P.O. BOX 41 COLUMBUS, NM 88029	SCHOLARSHIP		

WRY HURT	SEE PAGE 6, PART IX-A	N/A	500.
P.O. BOX 2864 DEMING, NM 88031	SCHOLARSHIP		

TOTAL TO FORM 990-PF, PART XV, LINE 3A

11,500.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	4
	PART XVII, LINE 1, COLUMN (D)		

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

COLUMBUS ELECTRIC COOPERATIVE, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

COOPERATIVE STAFF MAINTAINS RECORDS FOR THE FOUNDATION AT NO COST TO THE FOUNDATION.

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT	5
	PART XVII, LINE 2, COLUMN (C)		

NAME OF AFFILIATED OR RELATED ORGANIZATION

COLUMBUS ELECTRIC COOPERATIVE, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

DIRECTORS OF THE FOUNDATION ARE ALSO ON THE BOARD OF THE COOPERATIVE.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)			
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization		Employer identification number
	COLUMBUS ELECTRIC SCHOLARSHIP, INC.		85-0373471
	Number, street, and room or suite no. If a P O box, see instructions		For IRS use only
	P.O. BOX 631		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	DEMING, NM 88031		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
 ☒ Form 990-PF
 ☐ Form 990-T (trust other than above)
 ☐ Form 4720
 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DENISE BERRERA

- The books are in the care of **900 N. GOLD - DEMING, NM 88031**

Telephone No. **(575) 546-8838**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NECESSARY TO GATHER THE INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ***Denise Berrera*** Title **CPA**

Date **10/6/10**

Form **8868** (Rev. 4-2009)

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

Objective: To receive and administer all funds of the Columbus Electric Scholarship, Inc. in accordance with the provisions as set forth in the Declaration of Trust.

Purpose: To make available education grants to the immediate families of active members of Columbus Electric Cooperative, Inc.

Program Overview

- 1) Recipient must be an active member or of the immediate family of an active member of Columbus Electric Cooperative, Inc.
- 2) Must complete the required application and present three letters of recommendation attesting to the character and capability of the applicant. These letters may be from guidance counselors, principals, superintendents; teachers, business leaders, employers or others.
- 3) The application must be submitted to Columbus Electric Cooperative, Inc., P. O. Box 631, Deming, New Mexico 88031, by June 30 to be eligible for assistance in the Fall semester of any school year, and by December 31 to be eligible for assistance in the Spring semester of any school year.
- 4) The grant shall be in the amount of \$250.00 per student per semester. The number of grants issued each year will be determined by the Trustees.
- 5) Academic accomplishments, character and need will be the determining factors in selecting the persons to receive these education grants.
- 6) Should the student be selected for the grant, the grant will be made available upon proof of registration for the first semester. Upon completion of the first semester, a statement will be required from the institution certifying the applicant is considered by the Registrar to be a regular full-time student in good standing with a grade point level of at least 2.5, using a 4.0 grading system. Upon receipt of this statement and proof of enrollment for the second semester, the grant will be issued to the student.
- 7) The maximum any student can receive is eight grants for eight semesters. Should a student be awarded a grant and wish to re-apply, the statement of certification as specified in paragraph (6) of this schedule, proof of enrollment for the following semester and an Application for Scholarship Renewal Form must be received by the Trust prior to the due dates specified in paragraph (3).

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

EIN# 85-0373471

2009 FORM 990-PF

SCHOLARSHIP APPLICATION & REQUIREMENTS

PAGE 10, PART XV, LINE 2 B, C, & D

SCHOLARSHIP APPLICATION FORM

COLUMBUS ELECTRIC SCHOLARSHIP FUND, INC.

P. O. Box 631

DEMING, NEW MEXICO 88031

Name of Applicant _____ Telephone _____

Social Security Number _____

Address _____

Father's Name _____ Mother's Name _____

Occupation _____ Occupation _____

Where Employed _____ Where Employed _____

Length of Service _____ Length of Service _____

Annual Family Income _____

Number of Dependent Children (Including Applicant) in Family? _____

Are any other members of family in college? _____

If so, how many? _____

Do you plan to attend an in-state College or University? _____

1st Choice _____

2nd Choice _____

Have you applied for entrance to a College or University? _____ If so identify College and/or Universities applied to: _____

In what field do you plan to Major? _____

Minor? _____

Have you been accepted? _____ By which College(s) or University(ies)? _____

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

EIN # 85-0373471

2009 FORM 990-PF

SCHOLARSHIP APPLICATION & REQUIREMENTS

PAGE 10, PART XV, LINE 2 B, C, & D

Have you received any other scholarships or grants? _____ If yes, provide details _____

Are you or your parents active members of Columbus Electric Cooperative, Inc.? _____

High School attended _____

Academic Honors received _____

School-sponsored Clubs and Activities: _____

(Include the freshman year for Honors, Clubs and Activities)

Community Clubs and Activities: _____

Work Experience - List employer, address, your job title, salary and length of time employed:

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

EIN # 85-0373471

2009 FORM 990-PF

SCHOLARSHIP APPLICATION & REQUIREMENTS

PAGE 10, PART XV, LINE 2 B, C, & D

In approximately 100 words, describe your interest in receiving this scholarship. (Attach separate sheet, if necessary)

COLUMBUS ELECTRIC SCHOLARSHIP, INC.

EIN # 85-0373471

2009 FORM 990-PF

SCHOLARSHIP APPLICATION & REQUIREMENTS

PAGE 10, PART XV, LINE 2 B, C, & D

I am aware that I must maintain the required average grade level and demonstrate acceptable standards of citizenship and character to qualify, or continue qualifying, for this scholarship.

APPLICANT MUST MAKE ARRANGEMENTS FOR AN OFFICIAL TRANSCRIPT OF SCHOOL RECORD TO BE PROVIDED TO COLUMBUS ELECTRIC SCHOLARSHIP, INC.

I agree to permit the review of this Application and my school records by representatives of Columbus Electric Cooperative, Inc.

Enclosed are three letters of recommendation. (Initial application only)

Signature of Parent/Guardian

Signature of Applicant

DATE _____