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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

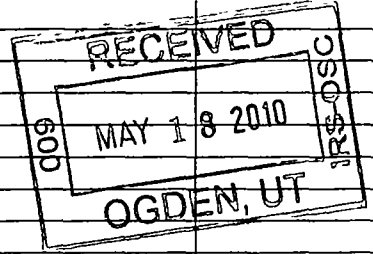
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation Bloedorn Foundation		A Employer identification number 84-6025296
	Number and street (or P O box number if mail is not delivered to street address) Room/suite PO Box 1385		B Telephone number (970) 380-2501
	City or town, state, and ZIP code Ft Morgan, CO 80701-1385		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,989,770. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7,240.	7,240.		
4 Dividends and interest from securities	71,282.	71,282.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	27,631.			
b Gross sales price for all assets on line 6a 48,913.				
7 Capital gain net income (from Part IV, line 2)		27,631.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	106,153.	106,153.		
13 Compensation of officers, directors, trustees, etc	6,000.	3,600.		2,400.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,200.	720.		480.
c Other professional fees Custodial fees	9,149.	5,489.		3,660.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Postage=5; Inv=30	35.	30.		5.
24 Total operating and administrative expenses. Add lines 13 through 23	16,384.	9,839.		6,545.
25 Contributions, gifts, grants paid	134,405.			134,405.
26 Total expenses and disbursements Add lines 24 and 25	150,789.	9,839.		140,950.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<44,636.>			
b Net investment income (if negative, enter -0-)		96,314.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	743.	2,434.	2,434.
	2 Savings and temporary cash investments	1,406,721.	1,369,101.	1,369,101.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 1	112,880.	104,084.	139,056.
	b Investments - corporate stock Stmt 1	1,359,305.	1,359,394.	1,479,179.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,879,649.	2,835,013.	2,989,770.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,626,715.	2,654,346.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	252,934.	180,667.		
30 Total net assets or fund balances	2,879,649.	2,835,013.		
31 Total liabilities and net assets/fund balances	2,879,649.	2,835,013.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,879,649.
2 Enter amount from Part I, line 27a	2	<44,636.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,835,013.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,835,013.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GNMA Pool, 6.5%	P	08/13/01	/ /09
b GNMA Pool, 9%	P	11/20/97	/ /09
c Wyeth	P		10/15/09
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,698.		8,784.	<86.>
b 13.		13.	0.
c 40,202.		12,485.	27,717.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<86.>
b			0.
c			27,717.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	27,631.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	168,343.	3,170,414.	.053098
2007	166,507.	3,387,740.	.049150
2006	157,215.	3,212,263.	.048942
2005	159,800.	3,189,810.	.050097
2004	154,223.	3,068,471.	.050261

2 Total of line 1, column (d)	2	.251548
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050310
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,901,704.
5 Multiply line 4 by line 3	5	145,985.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	963.
7 Add lines 5 and 6	7	146,948.
8 Enter qualifying distributions from Part XII, line 4	8	140,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,926.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,926.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,926.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,971.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,971.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	45.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 45. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ Wells Fargo Bank, NA Telephone no. ▶ (970) 490-6243 Located at ▶ 401 S College Ave, Ft Collins, CO ZIP+4 ▶ 80524			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 2		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
N/A	

All other program-related investments. See instructions.

3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,536,579.
b	Average of monthly cash balances	1b	1,409,313.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,945,892.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,945,892.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,188.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,901,704.
6	Minimum investment return. Enter 5% of line 5	6	145,085.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	145,085.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,926.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,926.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	143,159.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	143,159.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	143,159.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	140,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				143,159.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	3,871.			
b From 2005	3,173.			
c From 2006				
d From 2007	291.			
e From 2008	12,280.			
f Total of lines 3a through e	19,615.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 140,950.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				140,950.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	2,209.			2,209.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,406.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	1,662.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	15,744.			
10 Analysis of line 9:				
a Excess from 2005	3,173.			
b Excess from 2006				
c Excess from 2007	291.			
d Excess from 2008	12,280.			
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 3

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year Statement 4</p>				134,405.
Total				▶ 3a 134,405.
<p>b Approved for future payment</p> <p>None</p>				
Total				▶ 3b 0.

The Bloedorn Foundation
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2009

Statement 1

Part II, Line 10

Securities

	No. Shares	Book Value	FMV
(a) U.S Treasury Bond, 8%, due 11/15/21		\$ 101,375	\$ 136,172
GNMA Pool, 9%, due 11/20/16		65	73
GNMA Pool, 6 5%, due 4/15/31		2,644	2,811

Part II, Line 10(a)

\$ 104,084 \$ 139,056

(b) Altria Group, Inc	1,000	\$ 6,961	\$ 19,630
Chevron Corp	1,540	58,300	118,565
ConocoPhillips	2,000	65,470	102,140
DNP Select Income Fund, Inc	5,000	49,707	44,750
Dow Jones Select Dividend Index Fund	2,200	123,954	96,602
Edison International	2,000	13,787	69,560
Exxon Mobil Corp	800	13,385	54,552
Fairpoint Communications	18	186	1
Ford Motor Co	1,000	33,124	10,000
IBOXX Investment Grade Corporate Bond Fund	1,800	197,874	187,470
General Electric	2,500	57,504	37,825
Idearc	50	1,598	1
Johnson & Johnson	1,000	69,866	64,410
Lehman 20+ US Treasury Index Fund	2,300	195,776	206,747
Kraft Foods Incorporated	692	7,174	18,808
Parker-Hanifen	900	21,430	48,492
Pepco Holdings, Inc	4,000	96,351	67,400
Pfizer	788	13,802	14,334
Philip Morris	1,000	15,957	48,190
Proctor & Gamble	1,000	70,036	60,630
Qwest Communications	200	5,197	842
S&F Depository Receipts	1,000	115,797	111,440
Verizon Communications	1,000	41,800	33,130
Wyeth	800	Merged w/ Pfizer	
Xcel Energy	3,000	84,358	63,660

Part II, Line 10(b)

\$ 1,359,394 \$ 1,479,179

Form 990-PF Part VIII - List of Officers, Directors Statement 2
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Donald Ostwald PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,200.	0.	0.
Corliss Littlefield PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,200.	0.	0.
Donald F. McClary PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,200.	0.	0.
Jerry Jones PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,200.	0.	0.
Jo Ann Kruglet PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,200.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		6,000.	0.	0.

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement	3
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Name and Address of Person to Whom Applications Should be Submitted

Jerry Jones
PO Box 1385
Ft Morgan, CO 80701

Telephone Number

(970) 380-2501

Form and Content of Applications

A letter explaining the need for assistance. No special information or materials is needed.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

No restrictions, but Morgan County, Colorado is preferred.

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Part XV - Line 3a

Statement 4

Contributions paid during the year	Relationship	Foundation Status	Purpose	Amount
Brush School District RE-2 Brush, Colorado	None	School	Scholarships	\$ 6,000
Brush School District RE-2 Brush, Colorado	None	School	Programs	500
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	Scholarships	17,250
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	Programs	2,000
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	Childrens' Center	6,000
Independent Higher Education of Colorado Denver, Colorado	None	Foundation	Scholarships	5,000
Weldon Valley School District RE-20 Weldona, Colorado	None	School	Scholarships	2,880
Weldon Valley School District RE-20 Weldona, Colorado	None	School	Programs	500
Wiggins School District RE-50 Wiggins, Colorado	None	School	Scholarships	3,965
Wiggins School District RE-50 Wiggins, Colorado	None	School	Programs	300
Woodlin School District R-104 Woodrow, Colorado	None	School	Scholarships	1,000
Prairie School District New Raymer, Colorado	None	School	Scholarships	1,000
Morgan Community College Fort Morgan, Colorado	None	School	Grant	4,000
Morgan Community College Fort Morgan, Colorado	None	School	Programs	3,300
Subtotal, carried forward				\$ 53,695

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Part XV - Line 3a

Statement 4

	Relationship	Foundation Status	Purpose	Amount
Subtotal, brought forward				\$ 53,695
Eben Ezer Lutheran Care Center Brush, Colorado	None	Charitable	Charitable	20,000
American Legion Summer Baseball Fort Morgan, Colorado	None	Civic	Summer Baseball	1,000
Fort Morgan Heritage Foundation Fort Morgan, Colorado	None	Foundation	Civic	4,000
Morgan/Washington Bi-County Student Science Fair Fort Morgan, Colorado	None	Charitable	Program	600
City of Fort Morgan Fort Morgan, Colorado	None	Government	Main Street Town Clock	13,000
S H A R E Incorporated Fort Morgan, Colorado	None	Civic	Charitable	8,000
Center for Hearing Speech & Language 4280 Hale Parkway, Denver, Colorado	None	Charitable	Charitable	1,500
Morgan County Ambulance Service Fort Morgan, Colorado	None	Government	AutoPulse Cardiac Support pump	14,710
Christ Congregational Church Fort Morgan, Colorado	None	Church	Charitable	400
First Christian Church Fort Morgan, Colorado	None	Church	Charitable	400
Immanuel Evangelical Church Fort Morgan, Colorado	None	Church	Charitable	400
Seventh Day Adventist Church Fort Morgan, Colorado	None	Church	Charitable	400
Calvary Baptist Church Fort Morgan, Colorado	None	Church	Charitable	400
St. Helena Catholic Church Fort Morgan, Colorado	None	Church	Charitable	400
Subtotal, carried forward				\$ 118,905

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Part XV - Line 3a

Statement 4

	Relationship	Foundation Status	Purpose	Amount
Subtotal, brought forward				\$ 118,905
Trinity Lutheran Church Fort Morgan, Colorado	None	Church	Charitable	400
United Methodist Church Fort Morgan, Colorado	None	Church	Charitable	1,500
United Presbyterian Church Fort Morgan, Colorado	None	Church	Charitable	1,500
Grace Bible Church Fort Morgan, Colorado	None	Church	Charitable	400
The Sanctuary Fort Morgan, Colorado	None	Church	Charitable	400
Lutheran Church of Our Redeemer Fort Morgan, Colorado	None	Church	Charitable	400
St Charles Episcopal Church Fort Morgan, Colorado	None	Church	Charitable	400
Morgan County Junior Athletics X-Statics Fort Morgan, Colorado	None	Charitable	Summer Athletic Club	500
Caring Ministries Fort Morgan, Colorado	None	Charitable	Charitable	10,000

Total Contributions

\$ 134,405