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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 15-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

SIPPRELLE CHARITABLE CORP.

Number and street (or P.O. box number if mail is not delivered to street address)

C/O TRACY SIPPRELLE

15 HODGE ROAD

City or town, state, and ZIP code

PRINCETON, NJ 08540-2504

A Employer identification number

84-1663545

B Telephone number (see page 10 of the instructions)

(609) 688-9711

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☒ Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

16) \$ 3,753,725. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2,854,968

ATCH 1

2 Check ☐ if the foundation is not required to attach Sch. B.

3 Interest on savings and temporary cash investments

1,867

1,867

0

ATCH 2

4 Dividends and interest from securities

8,421

8,421

0

ATCH 3

5 Gross rents

6 Net rental income or (loss)

989,077

7a Net gain or (loss) from sale of assets not on line 10

7b Gross sales price for all assets on line 6a 5,244,121

8 Capital gain net income (from Part IV, line 2)

989,077

9 Net short-term capital gain

10 Income modifications

10a Gross sales less returns and allowances

10b Less Cost of goods sold

11 Gross profit or (loss) (attach schedule)

12 Other income (attach schedule)

3,854,333

999,365

0

13 Total. Add lines 1 through 11

14 Compensation of officers, directors, trustees, etc.

0

15 Other employee salaries and wages

16 Pension plans, employee benefits

16a Legal fees (attach schedule)

16b Accounting fees (attach schedule) [4]

4,240

0

0

4,240

16c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions) *

25,273

0

0

0

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) [6]

136

0

0

136

24 Total operating and administrative expenses.

Add lines 13 through 23

29,649

0

0

4,376

25 Contributions, gifts, grants paid

175,948

175,948

26 Total expenses and disbursements. Add lines 24 and 25

205,597

0

0

180,324

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

3,648,736

b Net investment income (if negative, enter -0-)

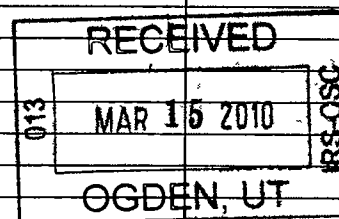
999,365

c Adjusted net income (if negative, enter -0-)

-00

SCANNED MAR 17 2010

Operating and Administrative Expenses



617

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	190,677.	421,585.	421,585.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) <u>ATTCH 7</u>	0.	3,417,783.	3,332,140.
	c Investments - corporate bonds (attach schedule).			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	190,677.	3,839,368.	3,753,725.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	190,677.	3,839,368.	
	30 Total net assets or fund balances (see page 17 of the instructions)	190,677.	3,839,368.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	190,677.	3,839,368.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	190,677.
2 Enter amount from Part I, line 27a	2	3,648,736.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,839,413.
5 Decreases not included in line 2 (itemize) ▶ <u>ATTACHMENT 8</u>	5	45.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,839,368.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	989,077.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	405,867.	279,953.	1.449768
2007	344,332.	507,618.	0.678329
2006	224,327.	660,499.	0.339633
2005	312,349.	841,052.	0.371379
2004	0.	0.	0.000000

2 Total of line 1, column (d)	2	2.839109
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.567822
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,590,737.
5 Multiply line 4 by line 3	5	1,471,077.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,994.
7 Add lines 5 and 6	7	1,481,071.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	180,324.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter: (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	19,987.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	19,987.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	19,987.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	25,000.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,010.	
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax ☐ 5,010. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ (2) On foundation managers. ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NJ,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. ATTACHMENT 9	X	

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Part VII-A Statements Regarding Activities (continued)

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12. Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14. The books are in care of TRACY SIPPRELLE Telephone no. 609-688-9711 Located at 15 HODGE ROAD PRINCETON, NJ ZIP + 4 08540-2504			
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			☐
	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a. During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b. If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c. Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ 1c		X
2. Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a. At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years _____		
b. Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) ☐ 2b		X
c. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b. If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐ 3b		
4a. Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a		X
b. Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐ 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 N/A	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,076,246.
b	Average of monthly cash balances	1b	553,944.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,630,190.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,630,190.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	39,453.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,590,737.
6	Minimum investment return. Enter 5% of line 5	6	129,537.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	129,537.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	19,987.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,987.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,550.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	109,550.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,550.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,324.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,324.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	180,324.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				109,550.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	270,498.			
c From 2006	191,778.			
d From 2007	320,643.			
e From 2008	392,295.			
f Total of lines 3a through e	1,175,214.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 180,324.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				109,550.
e Remaining amount distributed out of corpus	70,774.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,245,988.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,245,988.			
10 Analysis of line 9.				
a Excess from 2005	270,498.			
b Excess from 2006	191,778.			
c Excess from 2007	320,643.			
d Excess from 2008	392,295.			
e Excess from 2009	70,774.			

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 12				
Total.			▶ 3a	175,948.
b Approved for future payment				
Total.			▶ 3b	

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1,867.
4 Dividends and interest from securities				14	8,421.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	989,077.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					999,365.
13 TOTAL. Add line 12, columns (b), (d), and (e)					999,365.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Date _____

Check if self-employed

Preparer's identifying
number (See **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

FRANKEL LOUGHRAN STARR & VALLONE
1475 FRANKLIN AVENUE
GARDEN CITY, NY 115

11530

FIN ► 13-3850905

Phone no. 516-874-8800

Form 990-PF (2009)

Schedule of Contributors

OMB No 1545-0047

2009

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

SIPPRELLE CHARITABLE CORP.

Employer identification number

84-1663545

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization **SIPPRELLE CHARITABLE CORP.**Employer identification number
84-1663545**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SCOTT SIPPRELLE 15 HODGE ROAD PRINCETON, NJ 08540	\$ 1,375.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	S SIPPRELLE-225K SHS EBAY FMV \$3,901,593 15 HODGE ROAD PRINCETON, NJ 08540	\$ 2,853,593.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Employer identification number

84-1663545

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	<u></u> <u></u> <u></u> <u></u>	\$ <u>2,853,593.</u>	<u>05/26/2009</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u></u>	<u></u> <u></u> <u></u> <u></u>	\$ <u></u>	<u></u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u></u>	<u></u> <u></u> <u></u> <u></u>	\$ <u></u>	<u></u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u></u>	<u></u> <u></u> <u></u> <u></u>	\$ <u></u>	<u></u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u></u>	<u></u> <u></u> <u></u> <u></u>	\$ <u></u>	<u></u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u></u>	<u></u> <u></u> <u></u> <u></u>	\$ <u></u>	<u></u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u></u>	<u></u> <u></u> <u></u> <u></u>	\$ <u></u>	<u></u>

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,244,121.		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 4,255,044.				P	VARIOUS 989,077.	VARIOUS
TOTAL GAIN (LOSS)							<u>989,077.</u>	

SIPPRELLE CHARITABLE CORP.

84-1663545

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
SCOTT SIPPRELLE 15 HODGE ROAD PRINCETON, NJ 08540	01/09/2009	1,375.
S SIPPRELLE-225K SHS EBAY FMV \$3,901,593 15 HODGE ROAD PRINCETON, NJ 08540	05/26/2009	2,853,593.
TOTAL CONTRIBUTION AMOUNTS		<u>2,854,968.</u>

ATTACHMENT 2FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
BANK OF PRINCETON CHARLES SCHWAB & CO	1,860. 7.	1,860. 7.	0. 0.
TOTAL	<u>1,867.</u>	<u>1,867.</u>	<u>0.</u>

ATTACHMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
CHARLES SCHWAB & CO	8,421.	8,421.	0.
TOTAL	<u>8,421.</u>	<u>8,421.</u>	<u>0.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	4,240.	0.	0.	4,240.
TOTALS	<u>4,240.</u>	<u>0.</u>	<u>0.</u>	<u>4,240.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
990PF TAXES	25,213.	0.	0.	0.
NJ DIVISION OF CONSUMER AFFAIR	60.	0.	0.	0.
TOTALS	<u>25,273.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	136.	0.	0.	136.
TOTALS	136.	0.	0.	136.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
1,500 SHS GOOGLE INC	0.	626,558.	929,970.
35,000 SHS IRIDIUM COMMUNICAT.	0.	371,267.	281,050.
200,000 SHS RENTECH INC	0.	318,205.	246,000.
15,000 SHS WILLIAMS COMPANIES	0.	256,761.	316,200.
25,000 SHS PROSHS SHORT FINAN	0.	1,353,735.	1,110,000.
9,000 SHS PROSHS ULTRASHORT	0.	491,257.	448,920.
TOTALS	<u>0.</u>	<u>3,417,783.</u>	<u>3,332,140.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

MONIES PAID ON BEHALF OF THE COPPER ARCH
FOUNDATION 20-8087726

45.

TOTAL

45.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORSATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
SCOTT SIPPRELLE 15 HODGE ROAD PRINCETON, NJ 08540	01/09/2009	1,375.
S SIPPRELLE-225K SHS EBAY FMV \$3,901,593 15 HODGE ROAD PRINCETON, NJ 08540	05/26/2009	2,853,593.
TOTAL CONTRIBUTION AMOUNTS		<u>2,854,968.</u>

SIPPRELLE CHARITABLE CORP.

84-1663545

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
TRACY SIPPRELLE 15 HODGE ROAD PRINCETON, NJ 08540	TRUSTEE & PRESIDENT	0.	0.	0.
SCOTT SIPPRELLE 15 HODGE ROAD PRINCETON, NJ 08540	TRUSTEE & TREASURER	0.	0.	0.
KEITH SIPPRELLE C/O VAN ETTEN SUSUMOTO & BECKET LLP 1620 26TH STREET, SUITE 6000	TRUSTEE & SECRETARY	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

SCOTT SIPPRELLE
15 HODGE ROAD, PRINCETON, NEW JERSEY 08540

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. ANDREW'S SCHOOL PRINCETON, NJ	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
PRINCETON ACADEMY 1128 GREAT ROAD PRINCETON, NJ 08540	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25,000
ALEXANDER HAMILTON INST FOR THE STATE OF WEST. CIV 21 WEST PARK ROW CLINTON, NY	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	15,000
STUDENT SPONSOR PARTNERS 286 MADISON AVENUE NEW YORK, NY 10017	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	3,000
HISTORICAL SOCIETY OF PRINCETON 158 NASSAU STREET PRINCETON, NJ 08542	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	7,000.
TAMAAS - US PRINCETON, NJ 08540	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	110,000
MAIN STREET 116 SPRING STREET OFFICE #1 NEWTON, NJ 07860	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	6,448.
PRINCETON NURSERY SCHOOL 78 LEIGH AVENUE PRINCETON, NJ 08542	NONE PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PRINCETON HEALTHCARE SYSTEM 253 WITHERSPOON STREET PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NJTL TENNIS 92 WASHINGTON ROAD PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HOMEFRONT 1880 PRINCETON AVENUE LAWRENCEVILLE, NJ 08648-4518	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
BUONICONTI FUND 1095 NW 14TH TERRACE LOIS POPE LIFE CENTER MIAMI, FL 33136	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
YWCA OF PRINCETON 59 PAUL ROBESON PLACE PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500
TOTAL CONTRIBUTIONS PAID				175,948.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust

SIPPRELLE CHARITABLE CORP.

Employer identification number

84-1663545

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	989,077.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	989,077.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		989,077.
14	Net long-term gain or (loss):			
a	Total for year	14a		
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		989,077.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30; go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2009

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

SIPPRELLE CHARITABLE CORP.

Employer identification number

84-1663545

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	989,077.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DELL INC: DELL	100.0000	05/29/09	08/17/09	\$1,377.95	\$1,145.04	\$232.91
DELL INC: DELL	200.0000	05/29/09	08/17/09	\$2,755.88	\$2,280.05	\$465.83
DELL INC: DELL	200.0000	05/29/09	08/17/09	\$2,755.92	\$2,280.09	\$465.83
DELL INC: DELL	300.0000	05/29/09	08/17/09	\$4,133.82	\$3,435.13	\$698.69
DELL INC: DELL	1,000.0000	05/29/09	08/17/09	\$13,779.42	\$11,450.45	\$2,328.97
DELL INC: DELL	1,798.0000	05/29/09	08/17/09	\$24,775.40	\$20,587.90	\$4,187.50
DELL INC: DELL	3,100.0000	05/29/09	08/17/09	\$42,716.21	\$35,496.39	\$7,219.82
DELL INC: DELL	13,302.0000	05/29/09	08/17/09	\$183,164.84	\$152,313.86	\$30,850.98
DELL INC: DELL	3,400.0000	06/02/09	08/17/09	\$46,850.03	\$41,517.04	\$5,332.99
DELL INC: DELL	6,600.0000	06/02/09	08/17/09	\$90,878.18	\$80,591.91	\$10,286.27
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.00	\$161.94
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.01	\$161.93
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.01	\$161.93
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.01	\$161.93

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.05	\$161.89
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.05	\$161.89
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.08	\$161.86
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.09	\$161.85
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.09	\$161.85
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.09	\$161.85
DELL INC: DELL	100.0000	06/04/09	08/17/09	\$1,376.94	\$1,215.09	\$161.85
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.02	\$323.86
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.04	\$323.84
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.06	\$323.82
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.06	\$323.82
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.06	\$323.82
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.08	\$323.80
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.12	\$323.76

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.14	\$323.74
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.18	\$323.70
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.18	\$323.70
DELL INC: DELL	200.0000	06/04/09	08/17/09	\$2,753.88	\$2,430.18	\$323.70
DELL INC: DELL	300.0000	06/04/09	08/17/09	\$4,130.83	\$3,645.27	\$485.56
DELL INC: DELL	400.0000	06/04/09	08/17/09	\$5,507.77	\$4,860.12	\$647.65
DELL INC: DELL	600.0000	06/04/09	08/17/09	\$8,261.65	\$7,290.08	\$971.59
DELL INC: DELL	600.0000	06/04/09	08/17/09	\$8,261.65	\$7,290.54	\$971.11
DELL INC: DELL	700.0000	06/04/09	08/17/09	\$9,638.60	\$8,505.49	\$1,133.11
DELL INC: DELL	900.0000	06/04/09	08/17/09	\$12,392.48	\$10,935.63	\$1,456.85
DELL INC: DELL	1,800.0000	06/04/09	08/17/09	\$24,785.06	\$21,871.57	\$2,913.49
Security Subtotal				\$550,881.87	\$472,623.62	\$78,258.25
EBAY INC: EBAY	24.0000	12/05/08	05/26/09	\$422.03	\$309.60	\$112.43
EBAY INC: EBAY	76.0000	12/05/08	05/26/09	\$1,333.39	\$980.41	\$352.98

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,745.52	\$1,290.02	\$455.50
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,758.50	\$1,290.02	\$468.48
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,745.48	\$1,290.02	\$455.46
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,747.46	\$1,290.02	\$457.44
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,745.46	\$1,290.02	\$455.44
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,745.51	\$1,291.02	\$454.49
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,758.49	\$1,291.02	\$467.47
EBAY INC: EBAY	100.0000	12/05/08	05/26/09	\$1,754.46	\$1,291.02	\$463.44
EBAY INC: EBAY	200.0000	12/05/08	05/26/09	\$3,490.93	\$2,580.03	\$910.90
EBAY INC: EBAY	200.0000	12/05/08	05/26/09	\$3,508.93	\$2,580.04	\$928.89
EBAY INC: EBAY	200.0000	12/05/08	05/26/09	\$3,494.93	\$2,580.04	\$914.89
EBAY INC: EBAY	200.0000	12/05/08	05/26/09	\$3,517.00	\$2,582.04	\$934.96
EBAY INC: EBAY	400.0000	12/05/08	05/26/09	\$7,021.84	\$5,160.07	\$1,861.77
EBAY INC: EBAY	500.0000	12/05/08	05/26/09	\$8,797.36	\$6,450.09	\$2,347.27

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	500.0000	12/05/08	05/26/09	\$8,587.31	\$6,455.09	\$2,132.22
EBAY INC: EBAY	1,800.0000	12/05/08	05/26/09	\$31,652.33	\$23,236.32	\$8,414.01
EBAY INC: EBAY	2,936.0000	12/05/08	05/26/09	\$51,305.52	\$37,904.28	\$13,401.24
EBAY INC: EBAY	3,524.0000	12/05/08	05/26/09	\$61,827.27	\$45,495.47	\$16,331.80
EBAY INC: EBAY	13,640.0000	12/05/08	05/26/09	\$238,081.15	\$176,094.84	\$61,986.31
EBAY INC: EBAY	25,000.0000	12/05/08	05/26/09	\$436,865.81	\$322,754.47	\$114,111.34
EBAY INC: EBAY	100.0000	12/08/08	05/26/09	\$1,747.46	\$1,420.04	\$327.42
EBAY INC: EBAY	100.0000	12/08/08	05/26/09	\$1,745.51	\$1,421.04	\$324.47
EBAY INC: EBAY	100.0000	12/08/08	05/26/09	\$1,758.49	\$1,421.04	\$337.45
EBAY INC: EBAY	200.0000	12/08/08	05/26/09	\$3,518.93	\$2,841.07	\$677.86
EBAY INC: EBAY	200.0000	12/08/08	05/26/09	\$3,517.02	\$2,842.07	\$674.95
EBAY INC: EBAY	200.0000	12/08/08	05/26/09	\$3,494.93	\$2,842.07	\$652.86
EBAY INC: EBAY	300.0000	12/08/08	05/26/09	\$5,242.39	\$4,261.61	\$980.78
EBAY INC: EBAY	576.0000	12/08/08	05/26/09	\$10,134.51	\$8,185.16	\$1,949.35

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	1,000.0000	12/08/08	05/26/09	\$17,454.63	\$14,210.36	\$3,244.27
EBAY INC: EBAY	2,124.0000	12/08/08	05/26/09	\$37,116.12	\$30,182.80	\$6,933.32
EBAY INC: EBAY	2,600.0000	12/08/08	05/26/09	\$45,642.04	\$36,946.93	\$8,695.11
EBAY INC: EBAY	3,700.0000	12/08/08	05/26/09	\$65,100.12	\$52,578.32	\$12,521.80
EBAY INC: EBAY	13,800.0000	12/08/08	05/26/09	\$242,115.90	\$196,102.94	\$46,012.96
EBAY INC: EBAY	3,800.0000	12/17/08	05/26/09	\$66,859.59	\$57,267.36	\$9,592.23
EBAY INC: EBAY	4,300.0000	12/17/08	05/26/09	\$75,484.91	\$64,802.54	\$10,682.37
EBAY INC: EBAY	16,900.0000	12/17/08	05/26/09	\$297,180.22	\$254,689.05	\$42,491.17
EBAY INC: EBAY	100.0000	01/21/09	05/26/09	\$1,759.46	\$1,302.06	\$457.40
EBAY INC: EBAY	200.0000	01/21/09	05/26/09	\$3,518.93	\$2,602.12	\$916.81
EBAY INC: EBAY	261.0000	01/21/09	05/26/09	\$4,592.20	\$3,398.38	\$1,193.82
EBAY INC: EBAY	2,000.0000	01/21/09	05/26/09	\$35,189.26	\$26,041.19	\$9,148.07
EBAY INC: EBAY	2,400.0000	01/21/09	05/26/09	\$42,227.11	\$31,225.43	\$11,001.68
EBAY INC: EBAY	4,339.0000	01/21/09	05/26/09	\$76,343.10	\$56,539.76	\$19,803.34

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	5,700.0000	01/21/09	05/26/09	\$100,289.39	\$74,274.40	\$26,014.99
EBAY INC: EBAY	100.0000	01/22/09	05/26/09	\$1,758.55	\$1,175.02	\$583.53
EBAY INC: EBAY	100.0000	01/22/09	05/26/09	\$1,747.46	\$1,175.03	\$572.43
EBAY INC: EBAY	100.0000	01/22/09	05/26/09	\$1,745.46	\$1,175.03	\$570.43
EBAY INC: EBAY	100.0000	01/22/09	05/26/09	\$1,747.46	\$1,175.03	\$572.43
EBAY INC: EBAY	100.0000	01/22/09	05/26/09	\$1,745.46	\$1,175.03	\$570.43
EBAY INC: EBAY	200.0000	01/22/09	05/26/09	\$3,494.93	\$2,350.05	\$1,144.88
EBAY INC: EBAY	200.0000	01/22/09	05/26/09	\$3,490.93	\$2,350.05	\$1,140.88
EBAY INC: EBAY	300.0000	01/22/09	05/26/09	\$5,236.39	\$3,525.08	\$1,711.31
EBAY INC: EBAY	400.0000	01/22/09	05/26/09	\$6,981.85	\$4,696.10	\$2,285.75
EBAY INC: EBAY	500.0000	01/22/09	05/26/09	\$8,797.31	\$5,867.63	\$2,929.68
EBAY INC: EBAY	500.0000	01/22/09	05/26/09	\$8,797.31	\$5,875.13	\$2,922.18
EBAY INC: EBAY	500.0000	01/22/09	05/26/09	\$8,737.31	\$5,875.13	\$2,862.18
EBAY INC: EBAY	600.0000	01/22/09	05/26/09	\$10,472.78	\$7,044.15	\$3,428.63

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
9259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	600.0000	01/22/09	05/26/09	\$10,472.78	\$7,050.15	\$3,422.63
EBAY INC: EBAY	1,000.0000	01/22/09	05/26/09	\$17,585.32	\$11,750.25	\$5,835.07
EBAY INC: EBAY	2,100.0000	01/22/09	05/26/09	\$36,948.72	\$24,654.54	\$12,294.18
EBAY INC: EBAY	2,600.0000	01/22/09	05/26/09	\$45,746.04	\$30,511.66	\$15,234.38
EBAY INC: EBAY	25,000.0000	01/22/09	05/26/09	\$440,365.72	\$293,756.39	\$146,609.33
EBAY INC: EBAY	65.0000	02/12/09	05/27/09	\$1,129.65	\$865.82	\$263.83
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,738.91	\$1,331.54	\$407.37
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,738.92	\$1,332.04	\$406.88
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,737.91	\$1,332.04	\$405.87
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,736.91	\$1,332.04	\$404.87
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,737.92	\$1,332.04	\$405.88
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,738.92	\$1,332.04	\$406.88
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,738.92	\$1,332.04	\$406.88
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,738.92	\$1,332.04	\$406.88

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,738.92	\$1,332.04	\$406.88
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,735.92	\$1,332.04	\$403.88
EBAY INC: EBAY	100.0000	02/12/09	05/27/09	\$1,735.92	\$1,332.04	\$403.88
EBAY INC: EBAY	165.0000	02/12/09	05/27/09	\$2,867.57	\$2,197.03	\$670.54
EBAY INC: EBAY	200.0000	02/12/09	05/27/09	\$3,477.84	\$2,664.07	\$813.77
EBAY INC: EBAY	200.0000	02/12/09	05/27/09	\$3,477.84	\$2,664.07	\$813.77
EBAY INC: EBAY	200.0000	02/12/09	05/27/09	\$3,477.84	\$2,664.07	\$813.77
EBAY INC: EBAY	200.0000	02/12/09	05/27/09	\$3,469.90	\$2,664.07	\$805.83
EBAY INC: EBAY	200.0000	02/12/09	05/27/09	\$3,477.84	\$2,664.07	\$813.77
EBAY INC: EBAY	400.0000	02/12/09	05/27/09	\$6,951.68	\$5,328.14	\$1,623.54
EBAY INC: EBAY	600.0000	02/12/09	05/27/09	\$10,433.51	\$7,992.21	\$2,441.30
EBAY INC: EBAY	1,030.0000	02/12/09	05/27/09	\$17,879.97	\$13,719.96	\$4,160.01
EBAY INC: EBAY	2,970.0000	02/12/09	05/27/09	\$51,616.20	\$39,561.46	\$12,054.74
EBAY INC: EBAY	4,155.0000	02/12/09	05/27/09	\$72,044.36	\$55,346.09	\$16,698.27

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBAY INC: EBAY	5,000.0000	02/12/09	05/27/09	\$86,745.98	\$66,601.79	\$20,144.19
EBAY INC: EBAY	8,515.0000	02/12/09	05/27/09	\$147,813.55	\$113,422.84	\$34,390.71
EBAY INC: EBAY	25,000.0000	02/27/09	05/28/09	\$419,230.27	\$271,508.95	\$147,721.32
EBAY INC: EBAY	25,000.0000	03/04/09	05/28/09	\$429,480.01	\$265,008.95	\$164,471.06
Security Subtotal				\$3,914,502.78	\$2,853,592.67	\$1,060,910.11
PROSHARES SHORT S&P 500: SH	100.0000	05/26/09	11/16/09	\$5,302.74	\$6,684.45	(\$1,381.71)
PROSHARES SHORT S&P 500: SH	150.0000	05/26/09	11/16/09	\$7,954.12	\$10,026.63	(\$2,072.51)
PROSHARES SHORT S&P 500: SH	200.0000	05/26/09	11/16/09	\$10,605.49	\$13,368.88	(\$2,763.39)
PROSHARES SHORT S&P 500: SH	500.0000	05/26/09	11/16/09	\$26,513.72	\$33,422.20	(\$6,908.48)
PROSHARES SHORT S&P 500: SH	600.0000	05/26/09	11/16/09	\$31,816.47	\$40,106.75	(\$8,290.28)
PROSHARES SHORT S&P 500: SH	3,450.0000	05/26/09	11/16/09	\$182,944.68	\$230,613.83	(\$47,669.15)
PROSHARES SHORT S&P 500: SH	2,500.0000	06/04/09	11/16/09	\$132,568.60	\$161,258.95	(\$28,690.35)
Security Subtotal				\$387,705.82	\$485,481.69	(\$97,775.87)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	23.0000	06/11/09	08/07/09	\$258.05	\$438.17	(\$180.12)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

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Schwab One® Account of
SIPPRELLE CHARITABLE CORP.

Account Number
3259-5847

Report Period
May 22 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	Accounting Method Mutual Funds: Average All Other Investments: First In First Out (FIFO)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,122.03	\$1,904.04	(\$782.01)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,122.03	\$1,904.06	(\$782.03)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,122.03	\$1,904.09	(\$782.06)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,122.03	\$1,904.09	(\$782.06)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,121.96	\$1,905.09	(\$783.13)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,121.91	\$1,905.09	(\$783.18)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,122.02	\$1,905.09	(\$783.07)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,121.91	\$1,905.09	(\$783.18)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,121.82	\$1,905.09	(\$783.17)	
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	100.0000	06/11/09	08/07/09	\$1,121.82	\$1,905.09	(\$783.17)	

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	116.0000	06/11/09	08/07/09	\$1,301.50	\$2,209.90	(\$908.40)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	200.0000	06/11/09	08/07/09	\$2,243.82	\$3,810.18	(\$1,566.36)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	300.0000	06/11/09	08/07/09	\$3,365.70	\$5,715.27	(\$2,349.57)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	300.0000	06/11/09	08/07/09	\$3,365.73	\$5,715.27	(\$2,349.54)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	461.0000	06/11/09	08/07/09	\$5,172.33	\$8,782.46	(\$3,610.13)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	600.0000	06/11/09	08/07/09	\$6,731.89	\$11,424.54	(\$4,692.65)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	1,861.0000	06/11/09	08/07/09	\$20,878.22	\$35,453.71	(\$14,575.49)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	1,939.0000	06/11/09	08/07/09	\$21,753.28	\$36,839.69	(\$15,186.41)
PROSHS ULTRASHORT REAL REAL ESTATE: SRS	3,200.0000	06/11/09	08/07/09	\$35,900.53	\$60,862.86	(\$25,062.33)
Security Subtotal				\$112,190.81	\$190,498.87	(\$78,308.06)

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIAMS COMPANIES: WMB	52.0000	05/28/09	09/24/09	\$931.84	\$841.89	\$89.95
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,792.00	\$1,618.96	\$173.04
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,791.89	\$1,618.96	\$172.93
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,791.90	\$1,618.98	\$172.92
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,791.94	\$1,618.98	\$172.96
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,791.89	\$1,618.99	\$172.90
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,791.89	\$1,619.02	\$172.87
WILLIAMS COMPANIES: WMB	100.0000	05/28/09	09/24/09	\$1,791.94	\$1,619.04	\$172.90
WILLIAMS COMPANIES: WMB	148.0000	05/28/09	09/24/09	\$2,652.00	\$2,396.16	\$255.84
WILLIAMS COMPANIES: WMB	200.0000	05/28/09	09/24/09	\$3,583.79	\$3,236.07	\$347.72
WILLIAMS COMPANIES: WMB	400.0000	05/28/09	09/24/09	\$7,167.57	\$6,475.94	\$691.63
WILLIAMS COMPANIES: WMB	448.0000	05/28/09	09/24/09	\$8,028.12	\$7,253.32	\$774.80
WILLIAMS COMPANIES: WMB	700.0000	05/28/09	09/24/09	\$12,543.25	\$11,326.31	\$1,216.94
WILLIAMS COMPANIES: WMB	2,848.0000	05/28/09	09/24/09	\$51,033.15	\$46,110.40	\$4,922.75

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)		Accounting Method Mutual Funds: Average All Other Investments: First In First Out (FIFO)			
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis
WILLIAMS COMPANIES: WMB	4,052.0000	05/28/09	09/24/09	\$72,607.56	\$65,603.70
WILLIAMS COMPANIES: WMB	5,452.0000	05/28/09	09/24/09	\$97,748.59	\$88,270.33
Security Subtotal				\$268,839.32	\$242,847.05
Total Short-Term				\$5,244,120.60	\$4,255,043.90
Total Realized Gain or (Loss)				\$5,244,120.60	\$4,255,043.90

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.