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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label
Otherwise,
print
or type
See Specific
Instructions

BUCY FAMILY FUND
1775 SHERMAN STREET #2950
DENVER, CO 80203

A Employer identification number

84-1570332

B Telephone number (see the instructions)

303-861-4292

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

► \$ 974,002.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 26,464.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

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26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	505,034.	476,333.	476,333.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 5	125,863.	108,379.	120,985.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
LIABILITIES		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) STATEMENT 6	404,475.	423,343.	376,684.
	14	Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,035,372.	1,008,055.	974,002.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
FUND ASSETS	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27	Capital stock, trust principal, or current funds	1,035,372.	1,008,055.	
BALANCES	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	1,035,372.	1,008,055.	
	31	Total liabilities and net assets/fund balances (see the instructions)	1,035,372.	1,008,055.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,035,372.
2	Enter amount from Part I, line 27a	2	-27,317.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,008,055.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,008,055.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	800 WYETH	P	VARIOUS	10/16/09
b	75,000 GNMA POOL #37569	P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,400.		17,484.	8,916.
b 64.		317.	-253.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			8,916.
b			-253.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	8,663.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
<div>If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8</div>	<div></div>	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	47,597.	863,337.	0.055131
2007	40,468.	960,069.	0.042151
2006	33,301.	811,355.	0.041044
2005	18,220.	700,577.	0.026007
2004	13,490.	464,238.	0.029058

2 Total of line 1, column (d)	2	0.193391
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038678
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	912,829.
5 Multiply line 4 by line 3	5	35,306.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	165.
7 Add lines 5 and 6	7	35,471.
8 Enter qualifying distributions from Part XII, line 4	8	43,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	165.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	165.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	165.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		165.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	10	X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>M. PEYTON BUCY</u> Telephone no <u>303-861-4292</u> Located at <u>1775 SHERMAN STREET, SUITE 2950 DENVER CO</u> ZIP + 4 <u>80203</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	420,727.
b	Average of monthly cash balances	1b	506,003.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	926,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	926,730.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,901.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	912,829.
6	Minimum investment return. Enter 5% of line 5	6	45,641.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,641.
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	165.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	165.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,476.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	45,476.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,476.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	43,770.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	165.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,605.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				45,476.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			40,376.	
b Total for prior years. 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 43,770.				
a Applied to 2008, but not more than line 2a			40,376.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				3,394.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				42,082.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				
Total				42,115.
b Approved for future payment				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	32.	
4 Dividends and interest from securities			14	8,801.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	8,663.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PUBLICLY TRADED PARTNERSH			14	-798.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				16,698.	
13 Total. Add line 12, columns (b), (d), and (e)				13	16,698.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

BUCY FAMILY FUND

84-1570332

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED PARTNERSH			
TOTAL	\$ -798.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILKINS, REINICKE & CO				
TOTAL	\$ 1,435.	\$ 0.		\$ 1,435.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	\$ 133.	\$ 133.		
FOREIGN TAX ON INVESTMENTS	112.	112.		
TOTAL	\$ 245.	\$ 245.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES				
TOTAL	\$ 220.	\$ 0.		\$ 220.

BUCY FAMILY FUND

84-1570332

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
816 S/S COCA COLA	COST	\$ 35,700.	\$ 46,512.
410 S/S PNC FINL SVCS GROUP	COST	17,003.	21,644.
800 S/S WYETH	COST	0.	0.
500 S/S TORCHMARK	COST	26,836.	21,975.
200 S/S JOHNSON & JOHNSON	COST	11,411.	12,882.
988 S/S PFIZER INC DEL PV	COST	17,429.	17,972.
TOTAL		\$ 108,379.	\$ 120,985.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
GNMA POOL 37569 CPN 11.00% DUE 1/15/10	COST	\$ 0.	\$ 0.
1,193.376 SH DODGE & COX STOCK FUND	COST	160,979.	114,731.
1,263.301 SH DODGE & COX BALANCE FUND	COST	98,700.	80,889.
2,055.925 SH DODGE & COX INTL STOCK FUND	COST	63,870.	65,481.
3,275.666 SH FAIRHOLME FUND	COST	82,711.	98,565.
43.343 SH FIDELITY CONTRAFUND	COST	2,948.	2,526.
ENERGY TRANSFER EQUITY LP	COST	14,135.	14,492.
TOTAL		\$ 423,343.	\$ 376,684.

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
M. PEYTON BUCY 1775 SHERMAN ST, SUITE 2950 DENVER, CO 80203	PRESIDENT 0	\$ 0.	\$ 0.	0.
SUZANNE D. BUCY 1775 SHERMAN ST, SUITE 2950 DENVER, CO 80203	VICE PRESIDENT 0	0.	0.	0.
MEGAN BUCY 13055 BLACK FOREST ROAD BLACK FOREST, CO 80908	SEC / TREAS 0	0.	0.	0.

BUCY FAMILY FUND

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
MATT P. BUCY, III 85 N. MAIN, SUITE 200 WHITE RIVER JUNCTION, VT 05001	DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
FRANK D. BUCY 1234 EAST MONTECITO STREET SANTA BARBARA, CO 93103	DIRECTOR 0	0.	0.	0.
ELISABETH BUCY PO BOX 9523 SANTE FE, NM 87504	DIRECTOR 0	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

STATEMENT 8
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

M. PEYTON BUCY
 SUZANNE D. BUCY

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SANTA BARBARA MONTESSORI SCHOOL 7421 MIRANO DRIVE GOLETA, CA 93117	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 1,250.
OPERA COLORADO 695 S COLORADO BLVD., SUITE 20 DENVER, CO 80246	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	10,000.
CUNNINGHAM FOUNDATION 1780 S BELLAIRE ST, SUITE 790 DENVER, CO 80222	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.

BUCY FAMILY FUND

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
UNIVERSITY OF TEXAS 1 UNIVERSITY STATION C3200 AUSTIN, TX 78712	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 1,000.
DENVER URBAN GARDENS 3377 BLAKE STREET, SUITE 113 DENVER, CO 80205	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
AMER INST OF PHILANTHROPY 3450 N LAKE SHORE DRIVE CHICAGO, IL 60657	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	40.
CWEE 1175 OSAGE ST., SUITE 300 DENVER, CO 80204	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
ASPEN MUSIC ASSOCIATION 2 MUSIC SCHOOL ROAD ASPEN, CO 81611	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	3,500.
FRONT RANGE EQUINE RESCUE PO BOX 307 LARKSPUR, CO 80118	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	1,000.
PI KAPPA ALPHA EDUCATIONAL FDN 8347 WEST RANGE COVE MEMPHIS, TN 38125	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
GAY & LESBIAN FUND OF VERMONT PO BOX 42 RANDOLPH, VT 05060	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	1,000.
DENVER YOUNG ARTISTS ORCHESTRA 1245 E COLFAX AVE., SUITE 302 DENVER, CO 80218	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
DREAMPOWER ANIMAL RESCUE FNDTN PO BOX 10557 COLORADO SPRINGS, CO 80932	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	1,000.
HOOVES OF HOPE 1105 BLUFF DR LOMPOC, CA 93436	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.

BUCY FAMILY FUND

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
DENVER FOUNDATION - HOPE FOR GENERATIONS 55 MADISON STREET, 8TH FLOOR DENVER, CO 80206	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 250.
MEALS ON WHEELS 2660 LARIMER ST DENVER, CO 80205	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
COLORADO PUBLIC RADIO 7409 S ALTON CT CENTENNIAL, CO 80112	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
ROCKY MOUNTAIN PBS 1089 BANNOCK ST DENVER, CO 80204	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
ST JOHNS CATHEDRAL 1350 WASHINGTON ST DENVER, CO 80203	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
SANTA BARBARA MARITIME MUSEUM 113 HARBOR WAY, SUITE 190 SANTA BARBARA, CA 9309	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
SAVE THE CHILDREN 52 WILTON ROAD WESTPORT, CT 06880	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
OHIO WESLEYAN UNIVERSITY 61 S SANDUSKY ST DELAWARE, OH 43015	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
SCHOOLS FOR SALONE 9215 40TH AVE NE SEATTLE, WA 98115	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	2,500.
THE GATHERING PLACE 1535 HIGH STREET DENVER, CO 80218	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
ST BALDRICKS FOUNDATION 1443 E WASHINGTO BLVD, #550 PASADENA, CA 91104	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	100.
FIRST PLYMOUTH CONGREGATIONAL 3501 S COLORADO BLVD ENGLEWOOD, CO 80113	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	350.

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE CHILDREN'S HOSPITAL FOUNDATION 13123 E 16TH AVE, BOX 045 AURORA, CO 80045	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 250.
NATIONAL LYMPHEDEMA NETWORK 1611 TELEGRAPH AVE, SUITE 1111 OAKLAND, CA 94612	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
POST-NEWS SEASON TO SHARE PO BOX 173365 DENVER, CO 80217	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
PROJECT ANGEL HEART 4190 GARFIELD ST., #5 DENVER, CO 80216	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
THE NATIONAL ARBOR DAY FNDTN 100 ARBOR AVE NEBRASKA CITY, NE 68410	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
UNITED NEGRO COLLEGE FUND 8260 WILLOW OAKS CORPORATE DR FAIRFAX, VA 22031	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
AMERICAN FRIENDS SERVICE COMM 901 W 14TH AVE DENVER, CO 80204	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
SIERRA CLUB 1536 WYNKOOP ST SUITE 4C DENVER, CO 80202	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
FRIENDS OF CHAMBER MUSIC 191 UNIVERSITY BLVD, #974 DENVER, CO 80206	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
KBDI 2900 WELTON DENVER, CO 80205	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
MIDDLEBURY COLLEGE OLD COURT HOUSE, 5 COURT ST MIDDLEBURY, VT 05753	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.

BUCY FAMILY FUND

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STATEMENT 9 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PAACT INC PO BOX 141695 GRAND RAPIDS, MI 49514	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 100.
RAINN 200 L STREET NW, SUITE 406 WASHINGTON, DC 20036	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	1,000.
STANFORD UNIV MEDICAL CENTER 326 GALVEZ ST STANFORD, CA 94305	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
VEDANTA SOCIETY OF SOUTHERN CALIFORNIA 1946 VEDANTA PLACE HOLLYWOOD, CA 90068	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
VITAL COMMUNITIES 104 RAILROAD ROW WHITE RIVER JUNCTION, VT 05001	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
AFS -USA ONE WHITEHALL STREET, 2ND FLOOR NEW YORK, NY 10004	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
AMERICAN HEART ASSOCIATION 1280 S PARKER ROAD DENVER, CO 80231	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON, DC 20006	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
AMERICARES 80 HAMILTON AVE STAMFORD, CT 06913	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
DENVER ART MUSEUM 100 W 14TH AVE PKWY DENVER, CO 80204	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
ENGLEWOOD ARTS 1000 ENGLEWOOD PARKWAY ENGLEWOOD, CO 80110	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.

BUCY FAMILY FUND

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STATEMENT 9 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GRANADA MUSIC & ARTS CONSERVATORY 1330 STATE STREET, SUITE 101 SANTA BARBARA, CA 93101	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 1,000.
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY ROAD SANTA BARBARA, CA 93108	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	1,500.
NORTHERN STAGE PO BOX 4287 WHITE RIVER JUNCTION, VT 05001	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	1,000.
THE METROPOLITAN OPERA GUILD LINCOLN CENTER NEW YORK, NY 10023	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	125.
SANTA BARBARA BOTANIC GARDENS 1212 MISSION CANYON RD SANTA BARBARA, CA 93105	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	300.
SANTA BARBARA SYMPHONY 1330 STATE STREET SANTA BARBARA, CA 93101	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
THE CENTER FOR CARTOON STUDIES PO BOX 125 WHITE RIVER JUNCTION, VT 05001	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.
THE DENVER HOSPICE 501 S CHERRY ST., SUITE 700 DENVER, CO 80246	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
UNIVERSITY OF DENVER 2100 E WESLEY AVE DENVER, CO 80208	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	250.
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	500.

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
ZERO-THE PROJECT TO END PROSTATE CANCER 10 G STREET, NE, SUITE 601 WASHINGTON, DC 20002	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	\$ 250.
10TH MTN DIVISION SCHOLARSHIP FUND PO BOX 150 CARTHAGE, NY 13619	N/A	N/A	CHARITABLE ACTIVITY SUPPORT	100.
TOTAL \$				<u>42,115.</u>