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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

RICHARD H & JOANN O KELLER FAMILY FOUNDATIO

A Employer identification number

84-1399116

Number and street (or P.O. box number if mail is not delivered to street address)

1235 EAST 200 SOUTH

Room/suite

702

B Telephone number (see instructions)

(801) 209-4696

City or town, state, and ZIP code

SALT LAKE CITY UT 84102

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of
year (from Part II, col. (c), line 16)

\$ 975,754

J Accounting method.

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exempt application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85%
test, check here and attach computation ☐E If private foundation status was
terminated under section
507(b)(1)(A), check here ☐F If the foundation is in a 60-month
termination under section
507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

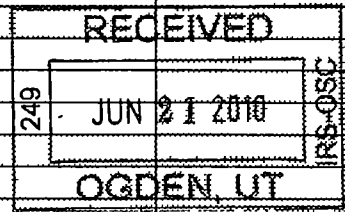
(The total of amounts in columns (b),
(c), & (d) may not necessarily equal the
amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temp. cash investments				
4 Dividends and interest from securities	32,062	32,062		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	41,234			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications			0	
10 a Gross sales less rtns. & allowances	0			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	32,062	32,062	0	
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	392	392		392
b Accounting fees (attach schedule)	1,925	1,925		1,925
c Other professional fees (attach schedule)	3,900	3,900		3,900
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,707	1,707		1,707
19 Depreciation (attach sch.) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	495	495		495
24 Total operating and administrative expenses. Add lines 13 through 23	8,419	8,419	0	8,419
25 Contributions, gifts, grants paid	58,150			58,150
26 Total exp. & disbursements. Add lines 24 and 25	66,569	8,419	0	66,569
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-34,507			
b Net investment income (if neg., enter -0-)		23,643		
c Adjusted net income (if neg., enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form 990-PF (2009)

SCANNED JUN 29 2010



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing				
	2	Savings and temporary cash investments	27,761	32,844	32,844	
	3	Accounts receivable ▶ Less: allowance for doubtful accts. ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) . .				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments -- US and state govt obligations (attach sch)				
	b	Investments -- corporate stock (attach schedule) #7	837,663	798,006	942,910	
	c	Investments -- corporate bonds (attach schedule)				
	11	Investments -- land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments -- mortgage loans				
	13	Investments -- other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers -- see the instructions Also, see page 1, item I)	865,424	830,850	975,754		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
FUND ASSETS	Foundations that follow SFAS 117, check here. . . . ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	755,000	755,000		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .	110,424	75,850		
	30	Total net assets or fund balances (see the instructions)	865,424	830,850		
	31	Total liabilities and net assets/fund balances (see the inst)	865,424	830,850		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	865,424
2	Enter amount from Part I, line 27a	2	-34,507
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	830,917
5	Decreases not included in line 2 (itemize) ▶ SEE ATTACHMENT #8	5	67
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.	6	830,850

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beg. in)	(b) PART XII Adjusted qualifying distributions	(c) PART X Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	60,917	1,122,675	0.054261
2007	47,186	1,284,146	0.036745
2006	56,162	1,137,808	0.049360
2005	42,524	1,000,129	0.042519
2004	41,151	912,187	0.045112

2 Total of line 1, column (d)	2	0.227997
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.045599
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	873,469
5 Multiply line 4 by line 3	5	39,829
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	236
7 Add lines 5 and 6	7	40,065
8 Enter qualifying distributions from Part XII, line 4.	8	66,569

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary -- see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	236
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	236
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	236
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	607	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	607	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	371	
11 Enter amount of line 10 to be Credited to 2010 estimated tax ▶ 371 Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation . . . ▶ \$ 0 (2) On foundation managers . . ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the yr.? If "Yes," complete Part II, col. (c), & Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SEE ATTACHMENT #9 Telephone no ▶ Located at ▶ ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☒ Yes ☐ No If "Yes," list the years. ▶ 20 __, 20 __, 20 __, 20 07		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see the instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? ☐ N/A ☐ 5b

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ 6b ☒ X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ 7b ☒ X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
SEE ATTACHMENT #10				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT #11				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE ATTACHMENT #12		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	843,184
b	Average of monthly cash balances	1b	43,587
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	886,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	886,771
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	13,302
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	873,469
6	Minimum investment return. Enter 5% of line 5	6	43,673

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,673
2a	Tax on investment income for 2009 from Part VI, line 5	2a	236
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	236
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,437
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	43,437
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,437

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	66,569
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,569
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	236
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,333

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				43,437
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			55,741	
b Total for prior years 20 __, 20 __, 20 <u>07</u>		4,903		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>66,569</u>				
a Applied to 2008, but not more than line 2a			55,741	
b Applied to undistributed income of prior years (Election required -- see the instructions)		4,903		
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2009 distributable amount				5,925
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount -- see the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				37,512
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . ▶		N/A			
b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	4942(j)(5)		
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act.					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test -- enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test -- enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income.					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
SEE ATTACHMENT # 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
SEE ATTACHMENT # 14

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT #15				
Total			▶ 3a	58,150
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		0	0
13 Total. Add line 12, columns (b), (d), and (e)				13	0

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)

Part XVII**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE	Signature of officer or trustee <i>Richard H. Keller</i>		Date <i>11/17/10</i>	Title <i>President</i>
	Preparer's signature <i>FT Munnairk CPA</i>		Date <i>06-15-2010</i>	Check if self-employed ☒ Preparer's identifying number (see Signature in the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code <i>TERRY PRICE & WUNDERLI, LLC</i>		EIN <i>20-2047679</i>	
	<i>4460 S HIGHLAND DR STE 330</i>		Phone no <i>(801) 272-8990</i>	
<i>SALT LAKE CITY, UT 84124-3564</i>				

SCHEDULE OF GAIN/LOSS FROM SALE OF ASSETS OTHER THAN INVENTORY (Not Included In Part IV)

ATTACHMENT 1: PAGE 1 - 990-PF PART I, PAGE 1, LINE 6

OPEN TO PUBLIC
INSPECTION

For Calendar year 2009, or tax year period beginning

and ending

Name of Organization

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

Employer Identification Number
84-1399116

Name of Security or Description of Property

OTHER NONINVENTORY ASSETS:

THORNBURG VALUE FUND

How Acquired

PURCHASE

Acquisition Date

2004-01

Date Sold

2009-09

To Whom Sold

Accumulated
Depreciation

Gain or (Loss)

Sales Expense

Basis

Gross Sale Price

41,234

41,301

-67

Total

41,234

41,301

-67

SCHEDULE OF LEGAL FEES

ATTACHMENT 2: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16A

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending			
Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION			Employer Identification Number 84-1399116	
Legal Description	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
SNOW, CHRISTENSEN AND MARTI	392	392		392
Total	392	392		392

SCHEDULE OF ACCOUNTING FEES

ATTACHMENT 3: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16B

OPEN TO PUBLIC INSPECTION For calendar year 2009, or tax period beginning , and ending

Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION Employer Identification Number 84-1399116

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
TERRY, PRICE AND WUNDERLI	1,925	1,925		1,925
Total	1,925	1,925		1,925

SCHEDULE OF OTHER PROFESSIONAL FEES

ATTACHMENT 4: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16C

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning , and ending

Name of Organization

Employer Identification Number

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

84-1399116

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
WILSON FINANCIAL ADVISORS	3,900	3,900		3,900
Total	3,900	3,900		3,900

SCHEDULE OF TAXES PAID

ATTACHMENT 5: PAGE 1 - 990- PF PAGE 1, PART I, LINE 18

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning , and ending

Name of Organization

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

Employer Identification Number

84-1399116

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FORM 990PF EXCISE TAXES	1,707	1,707		1,707
Total	1,707	1,707		1,707

OTHER EXPENSES SCHEDULE

ATTACHMENT 6: PAGE 1 990-PF PAGE 1, PART I, LINE 23

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

84-1399116

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FOUNDATION MEMBERSHIP DUES	495	495		495
Total	495	495		495

SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

ATTACHMENT 7: PAGE 1 - 990-PF PAGE 2, PART II, LINE 10B

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending .
Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION	Employer Identification Number 84-1399116

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
SCHEDULE			798,006	942,910
Total			798,006	942,910

THE RICHARD H. and JOANN O. KELLER FAMILY FOUNDATION
FORM 990-PF SUPPLEMENTAL INFORMATION
December 31, 2009

84-1399116

Part II, Line 10b

	<u>Cost</u>	<u>Fair Market Value</u>
Vanguard Short-term Investment Fund	\$ 35,045	34,608
Dodge and Cox Balanced Fund	93,249	91,236
Greenspring Fund, Inc.	74,202	84,080
MFS Utilities Fund	93,128	128,022
Artisan Funds, Inc.	63,664	55,168
Cohen and Steers International Realty Fund	50,024	42,620
Harbor International Fund	78,705	129,703
Vanguard GNMA Fund	117,247	119,383
Vanguard Specialized Health Care Fund	33,000	105,079
Vanguard Specialized Energy Portfolio	54,857	31,873
Loomis Sayles Funds	<u>104,885</u>	<u>121,138</u>
	\$ <u>798,006</u>	<u>942,910</u>

ATTACHMENT 8: PAGE 1 - 990- PF PAGE 2, PART III, LINE 5

For calendar year 2009, or tax period beginning _____ **, and ending** _____

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

84-1399116

Description of Decrease	Total Amount
NET CAPITAL LOSS	67
Total	67

BOOKS ARE IN CARE OF

ATTACHMENT 9 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending
Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION	Employer Identification Number 84-1399116
Part VII-A - Line 14	

Individual Name
or
Business Name
TERRY, PRICE AND WUNDERLI, CPA

Street Address 4460 SOUTH HIGHLAND DRIVE

U.S. Address:
Zip code 84124 City SALT LAKE CITY State UT

Foreign Address
City
Province or State
Country
Postal code
Phone Number (801) 272-8990
Fax Number (801) 272-8995

CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ATTACHMENT 10: PAGE 1 - 990-PF PAGE 6, PART VIII

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning _____, and ending _____			
Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION			Employer Identification Number 84-1399116	
(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
RICHARD H KELLER 1235 EAST 200 SOUTH APT702 SALT LAKE CITY, UTAH 84102	TRUSTEE 10.00	0	0	0

COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 11: PAGE 1 990-PF PAGE 6, PART VIII, LINE 1

OPEN TO PUBLIC

INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

Employer Identification Number

84-1399116

Part VIII	Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
------------------	---

(a) Name and address of each employee paid more than \$50,000

(b) Title and average hours per week devoted to position

(c) Compensation

(d) Contributions to empl. benefit plans & deferred compensation

(e) Expense
account and
other allowances

NOT APPLICABLE

0

0

0

**COMPENSATION OF THE FIVE HIGHEST PAID INDEPENDENT CONTRACTORS
FOR PROFESSIONAL SERVICES**

ATTACHMENT 12: PAGE 1 990-PF PAGE 6, PART VIII, LINE 2

OPEN TO PUBLIC

INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

84-1399116

Part VIII Compensation of the Five Highest Paid Independent Contractors for Professional Services

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		0

INFORMATION REGARDING FOUNDATION MANAGERS

ATTACHMENT 13: PAGE 1 - 990-PF PAGE 10, PART XV, LINE 1A

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending
Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION	Employer Identification Number 84-1399116

Contributing Manager

NONE

INFORMATION REGARDING FOUNDATION MANAGERS

ATTACHMENT 14: PAGE 1 - 990-PF PAGE 10, PART XV, LINE 1B

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending .
Name of Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION	Employer Identification Number 84-1399116
Shareholder Manager	
NONE	

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

RICHARD H & JOANN O KELLER FAMILY FOUNDATION

Employer Identification Number

84-1399116

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
SEE ATTACHED SCHEDULE				58,150

58,150

THE RICHARD H. and JOANN O. KELLER FAMILY FOUNDATION
SCHEDULE IN SUPPORT OF PART XV, FORM 990-PF
CONTRIBUTIONS PAID DURING YEAR ENDED
December 31, 2009

84-1399116

<u>Recipient</u>	<u>Amount</u>
University of Utah	\$ 12,950
Sunstone Foundation	200
Chamber Music Society	200
Red Butte Gardens	1,000
Utah Valley University	33,500
Southern Utah Wilderness Association	75
Utah Humanities Council	250
Utah Museum of Fine Arts	250
Creston Schools	500
Pioneer Theatre	250
Utah Shakesperean Festival	150
Ririe Woodbury Dance	250
Nature Conservancy	200
Fourth Street Clinic	1,000
University of Maryland	500
KUER and KUED	1,100
Southern Poverty Center	25
ADA Medical Society	25
Utah Symphony	300
Ogden School Foundation	1,000
Deseret Foundation	500
Humanities of Utah	50
Granite Education Foundation	1,500
R. Anderson Foundation	1,000
March of Dimes	25
Town Club Foundation	250
Grand Canyon Trust	35
American Heart Association	30
Creston Fire Department	500
East High School Foundation	500
Glen Canyon Foundation	35
	<u>\$ 58,150</u>

June 15, 2010

Attorney General
State of Utah
236 State Capitol
Salt Lake City, UT 84114

Dear Sir:

Pursuant to the provisions of the United States Internal Revenue Code, enclosed herewith please find a copy of the 2009 Return of Private Foundation for the Richard H. and JoAnn O. Keller Family Foundation, a non-profit corporation organized under the laws of the State of Utah.

If you have any questions or desire any additional information, please contact the foundation's manager, Richard H. Keller, 1235 East 200 South #702, Salt Lake City, Utah 84102.

Yours Very Truly,

Richard H. and JoAnn O. Keller Family Foundation

FTW:jkp

Enclosure

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension -- check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization RICHARD H & JOANN O KELLER FAMILY FOUNDATION	Employer identification number 84-1399116
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1235 EAST 200 SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SALT LAKE CITY UT 84102	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **SEE ATTACHMENT #9**

Telephone No. ► _____ FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15**, 20 **10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 **09** or
 - ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)