Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: THE CARL GEORGE BJORKMAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P.O. BOX 38043

City or town, state, and ZIP code: COLORADO SPRINGS, CO 80937-8043

A Employer identification number: 84-1236138

B Telephone number: 719-477-1808

C If exemption application is pending, check here ▶☐

D 1 Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,854,126.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	765.		N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	24.	24.		
	4	Dividends and interest from securities	53,304.	53,304.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-356,568.			
	b	Gross sales price for all assets on line 6a 1,792,735.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	3,000.	0.		STATEMENT 1
	12	Total Add lines 1 through 11	-299,475.	53,328.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	2,495.	0.		2,495.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 3	807.	807.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	495.	0.		495.
	22	Printing and publications				
	23	Other expenses STMT 4	11,889.	11,839.		50.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,686.	12,646.		3,040.
	25	Contributions, gifts, grants paid	103,800.			103,800.
	26	**Total expenses and disbursements** Add lines 24 and 25	119,486.	12,646.		106,840.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-418,961.			
	b	**Net investment income** (if negative, enter -0-)		40,682.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	10,372.	40,614.	40,614.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	1,870,313.	1,696,596.	1,810,470.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 6)	277,626.	2,140.	3,042.
	16	**Total assets** (to be completed by all filers)	2,158,311.	1,739,350.	1,854,126.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	768,578.	349,617.	
	25	Temporarily restricted			
	26	Permanently restricted	1,389,733.	1,389,733.	
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	2,158,311.	1,739,350.	
	31	**Total liabilities and net assets/fund balances**	2,158,311.	1,739,350.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,158,311.
2	Enter amount from Part I, line 27a	2	-418,961.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,739,350.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,739,350.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,792,735.		2,149,303.	-356,568.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-356,568.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -356,568.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	93,770.	1,989,552.	.047131
2007	88,500.	2,394,697.	.036957
2006	89,248.	1,886,591.	.047306
2005	72,697.	1,544,349.	.047073
2004	68,233.	1,446,561.	.047169

2	Total of line 1, column (d)	2	.225636
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045127
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,827,924.
5	Multiply line 4 by line 3	5	82,489.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	407.
7	Add lines 5 and 6	7	82,896.
8	Enter qualifying distributions from Part XII, line 4	8	106,840.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	407.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	407.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	407.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,628.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,628.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,221.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 2,221. **Refunded** ▶			11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CLAY TAYLOR Telephone no. ▶ 719-477-1808

Located at ▶ P.O. BOX 38043, COLORADO SPRINGS, CO ZIP+4 ▶ 80937-8043

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,817,474.
b	Average of monthly cash balances	1b	38,286.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,855,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,855,760.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,836.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,827,924.
6	**Minimum investment return.** Enter 5% of line 5	6	91,396.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,396.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 407.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	407.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,989.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	90,989.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,989.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	106,840.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	106,840.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	407.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	106,433.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				90,989.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			98,041.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 106,840.				
a Applied to 2008, but not more than line 2a			98,041.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				8,799.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				82,190.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATMENT 8				103,800.
Total			▶ 3a	103,800.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24.	
4 Dividends and interest from securities			14	53,304.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-356,568.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			14	3,000.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-300,240.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -300,240.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

W. G. Taylor | 8/20/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Cheryl J. Solze	Date 7/23/10	Check if self-employed ☐	Preparer's identifying number P00024148
Firm's name (or yours if self-employed), address, and ZIP code	STOCKMAN KAST RYAN & CO, LLP 102 N. CASCADE AVENUE, SUITE 400 COLORADO SPRINGS, CO 80903		EIN ▶ 84-1509584 Phone no. 719-630-1186

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING - SEE ATTACHED	P	VARIOUS	VARIOUS
b	PERSHING - SEE ATTACHED	P	VARIOUS	VARIOUS
c	PASS-THRU - POWERSHARES DB COMMODITY INDEX TRACKI	P	VARIOUS	VARIOUS
d	PASS-THRU - POWERSHARES DB COMMODITY INDEX TRACKI	P	VARIOUS	VARIOUS
e	PASS-THRU SEC 1256 CONTRACT - POWERSHARES DB COMM	P	VARIOUS	VARIOUS
f	ADDITIONAL BASIS - DODBX	P	VARIOUS	VARIOUS
g	ADDITIONAL BASIS - DODGX	P	VARIOUS	VARIOUS
h	ADDITIONAL BASIS - DODBX	P	VARIOUS	VARIOUS
i	ADDITIONAL BASIS - DODGX	P	VARIOUS	VARIOUS
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	67,645.		54,874.	12,771.
b	1,720,934.		1,814,209.	-93,275.
c	147.			147.
d			449.	-449.
e	3,780.			3,780.
f			2,332.	-2,332.
g			442.	-442.
h			241,900.	-241,900.
i			35,097.	-35,097.
j	229.			229.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				12,771.
b				-93,275.
c				147.
d				-449.
e				3,780.
f				-2,332.
g				-442.
h				-241,900.
i				-35,097.
j				229.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-356,568.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-24-09

Money Market Fund Detail *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund *(continued)*				
DREYFUS TREASURY & AGENCY INV *(continued)*				
12/30/09	Withdrawal	MONEY FUND REDEMPTION	-4,486 43	47,875 60
12/31/09	**Closing Balance**			**$47,875.60**
Total All Money Market Funds				**$47,875.60**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
08/05/09	12/24/08	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	267 592	5,608 73	7,711.20	2,102 47
08/05/09	12/24/08	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	433.271	9,081.37	12,485.57	3,404 20
08/05/09	12/24/08	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	17 080	358 00	492.18	134 18
08/05/09	09/30/08	SELL	DODGE & COX STOCK FUND	DODGX	3 440	353 83	294.69	-59 14
08/05/09	12/24/08	SELL	DODGE & COX STOCK FUND	DODGX	3.609	258.44	309 17	50 73
08/05/09	03/30/09	SELL	DODGE & COX STOCK FUND	DODGX	5.384	356 94	461 22	104 28
08/05/09	06/29/09	SELL	DODGE & COX STOCK FUND	DODGX	3.179	244.98	272.32	27 34
08/05/09	12/16/08	SELL	PERKINS MID CAP VALUE FUND	JMCVX	62.602	912.73	1,129 73	217 00
08/05/09	12/16/08	SELL	PERKINS MID CAP VALUE FUND	JMCVX	264 678	3,859 00	4,776.43	917 43
08/05/09	06/26/09	SELL	PERKINS MID CAP VALUE FUND	JMCVX	22.196	357 36	400.56	43 20
08/05/09	12/16/08	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	78.375	1,060 42	1,351 74	291.32
08/05/09	12/16/08	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	269.013	3,639 74	4,639.70	999 96
08/05/09	06/26/09	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	38 141	585.47	657.83	72.36
08/05/09	09/09/08	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	10.090	283 53	257.30	-26 23
08/05/09	09/09/08	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	22.315	627 05	569 03	-58 02
08/05/09	09/09/08	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	10.653	299.35	271.65	-27.70

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
08/05/09	12/23/08	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	119.644	2,675.24	3,050.92	375 68
08/05/09	12/23/08	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	215.513	4,818.88	5,495.58	676 70
08/05/09	12/17/08	SELL	VANGUARD PRIMECAP FUND	VPMCX	53.184	2,374.66	2,804.18	429.52
08/05/09	12/17/08	SELL	VANGUARD PRIMECAP FUND	VPMCX	383.385	17,118.15	20,214.42	3,096.27
Total Short Term						**$54,873.87**	**$67,645.42**	**$12,771.55**
Long Term								
08/05/09	01/02/01	SELL	DODGE & COX BALANCED FUND	DODBX	4,287.357	116,316 00	250,152.20	133,836 20
08/05/09	05/12/03	SELL	DODGE & COX BALANCED FUND	DODBX	290.532	18,390.13	16,951.52	-1,438.61
08/05/09	01/02/04	SELL	DODGE & COX BALANCED FUND	DODBX	12.541	913.22	731.72	-181.50
08/05/09	01/02/04	SELL	DODGE & COX BALANCED FUND	DODBX	10.451	761.01	609.78	-151.23
08/05/09	04/01/04	SELL	DODGE & COX BALANCED FUND	DODBX	6.478	486.34	377.97	-108.37
08/05/09	11/22/04	SELL	DODGE & COX BALANCED FUND	DODBX	1,077.177	85,045.00	62,849.49	-22,195.51
08/05/09	08/11/06	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	2,770.325	108,744.62	79,832.48	-28,912.14
08/05/09	11/24/06	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	2,695.734	115,045.00	77,682.99	-37,362.01
08/05/09	01/02/07	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	78.489	3,423.70	2,261.82	-1,161.88
08/05/09	01/02/07	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	65.431	2,854.09	1,885.53	-968.56
08/05/09	01/02/07	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	20.004	872 59	576.46	-296.13
08/05/09	01/02/08	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	153.678	7,093.78	4,428.54	-2,665.24

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/05/09	01/02/08	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	141.237	6,519.52	4,070.03	-2,449.49
08/05/09	01/02/08	SELL	DODGE & COX INTERNATIONAL FUND	DODFX	41.834	1,931 08	1,205.53	-725 55
08/05/09	11/18/04	SELL	DODGE & COX INCOME FUND	DODIX	7,757.952	100,045 00	98,040.51	-2,004 49
08/05/09	01/02/01	SELL	DODGE & COX STOCK FUND	DODGX	658 680	60,519 00	56,426.22	-4,092.78
08/05/09	10/02/06	SELL	DODGE & COX STOCK FUND	DODGX	2.927	441.32	250 74	-190 58
08/05/09	01/02/07	SELL	DODGE & COX STOCK FUND	DODGX	2.319	357.27	198.66	-158 61
08/05/09	01/02/07	SELL	DODGE & COX STOCK FUND	DODGX	27.504	4,237 59	2,356.15	-1,881.44
08/05/09	01/02/07	SELL	DODGE & COX STOCK FUND	DODGX	1 061	163.42	90.89	-72.53
08/05/09	04/02/07	SELL	DODGE & COX STOCK FUND	DODGX	3.359	519 37	287.75	-231 62
08/05/09	04/02/07	SELL	DODGE & COX STOCK FUND	DODGX	4 259	658.56	364.85	-293.71
08/05/09	04/02/07	SELL	DODGE & COX STOCK FUND	DODGX	0 466	72 02	39 92	-32.10
08/05/09	07/02/07	SELL	DODGE & COX STOCK FUND	DODGX	2.419	392.32	207.23	-185 09
08/05/09	10/01/07	SELL	DODGE & COX STOCK FUND	DODGX	2.258	358 53	193 43	-165 10
08/05/09	01/02/08	SELL	DODGE & COX STOCK FUND	DODGX	2.634	366.73	225.64	-141 09
08/05/09	01/02/08	SELL	DODGE & COX STOCK FUND	DODGX	58 009	8,076 55	4,969.38	-3,107 17
08/05/09	01/02/08	SELL	DODGE & COX STOCK FUND	DODGX	3.814	531 05	326 73	-204 32
08/05/09	03/31/08	SELL	DODGE & COX STOCK FUND	DODGX	3.606	423.34	308 91	-114 43
08/05/09	03/31/08	SELL	DODGE & COX STOCK FUND	DODGX	26 743	3,139.64	2,290.96	-848 68
08/05/09	03/31/08	SELL	DODGE & COX STOCK FUND	DODGX	0.321	37.72	27.50	-10 22
08/05/09	06/30/08	SELL	DODGE & COX STOCK FUND	DODGX	3.791	424.20	324 76	-99 44
08/05/09	11/24/06	SELL	FIDELITY BALANCED FUND	FBALX	10,697.911	210,045.00	161,625 44	-48,419 56
08/05/09	11/24/06	SELL	FRANKLIN INCOME FUND CLASS A	FKINX	91,911.765	250,005.00	176,470.59	-73,534 41

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/05/09	12/16/02	SELL	PERKINS MID CAP VALUE FUND	JMCVX	3,311.258	50,044 50	59,755.60	9,711.10
08/05/09	01/02/03	SELL	PERKINS MID CAP VALUE FUND	JMCVX	6.786	99.34	122 46	23.12
08/05/09	12/17/03	SELL	PERKINS MID CAP VALUE FUND	JMCVX	17.138	339.68	309.28	-30.40
08/05/09	12/21/04	SELL	PERKINS MID CAP VALUE FUND	JMCVX	110.976	2,417.06	2,002.69	-414.37
08/05/09	12/21/04	SELL	PERKINS MID CAP VALUE FUND	JMCVX	197.485	4,301.22	3,563.85	-737.37
08/05/09	12/20/05	SELL	PERKINS MID CAP VALUE FUND	JMCVX	141 414	3,174 75	2,551 98	-622 77
08/05/09	12/20/05	SELL	PERKINS MID CAP VALUE FUND	JMCVX	194.554	4,367.74	3,510 96	-856 78
08/05/09	12/19/06	SELL	PERKINS MID CAP VALUE FUND	JMCVX	122.212	2,937 98	2,205.46	-732.52
08/05/09	12/19/06	SELL	PERKINS MID CAP VALUE FUND	JMCVX	197.704	4,752.81	3,567.80	-1,185.01
08/05/09	12/18/07	SELL	PERKINS MID CAP VALUE FUND	JMCVX	193.361	4,302.28	3,489 43	-812.85
08/05/09	12/18/07	SELL	PERKINS MID CAP VALUE FUND	JMCVX	410.413	9,131.68	7,406 39	-1,725 29
08/05/09	08/03/00	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	5,886 668	141,574 36	101,528 11	-40,046.25
08/05/09	12/16/03	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	59.454	1,038.66	1,025 41	-13 25
08/05/09	12/21/04	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	24.790	495.55	427.56	-67 99
08/05/09	12/20/05	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	17 978	426.80	310.07	-116.73
08/05/09	12/19/06	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	26.173	688.62	451 41	-237.21
08/05/09	12/19/06	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	5.695	149.84	98.22	-51 62
08/05/09	12/18/07	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	165.542	4,318.98	2,855.12	-1,463.86

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/05/09	12/18/07	SELL	JANUS RESEARCH CORE FUND CLASS J	JAEIX	389 928	10,173.21	6,725.14	-3,448 07
08/05/09	11/04/02	SELL	JANUS HIGH-YIELD FUND CLASS J	JAHYX	5,649.718	50,000.00	45,347.65	-4,652.35
08/05/09	11/29/02	SELL	JANUS HIGH-YIELD FUND CLASS J	JAHYX	25 849	232.38	207 48	-24 90
08/05/09	12/31/02	SELL	JANUS HIGH-YIELD FUND CLASS J	JAHYX	31.221	280 05	250 60	-29 45
08/05/09	02/28/03	SELL	JANUS HIGH-YIELD FUND CLASS J	JAHYX	62.964	569.19	505 38	-63 81
08/05/09	01/06/03	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	3,032.141	50,044 50	77,319 60	27,275 10
08/05/09	06/17/03	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	18 764	334 75	478 48	143 73
08/05/09	12/23/03	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	47 975	979 65	1,223.36	243 71
08/05/09	06/22/04	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	17.991	385 19	458.77	73 58
08/05/09	11/18/04	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	1,277.683	30,045.00	32,580 92	2,535.92
08/05/09	12/21/04	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	76.085	1,795.61	1,940.17	144.56
08/05/09	12/28/04	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	1 843	44.26	47 00	2.74
08/05/09	06/21/05	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	31.346	797.44	799.32	1 88
08/05/09	12/19/05	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	1,083.032	30,045 00	27,617.32	-2,427 68
08/05/09	12/28/05	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	55 933	1,468.79	1,426.29	-42 50
08/05/09	12/28/05	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	257.813	6,770.16	6,574.23	-195 93
08/05/09	12/28/05	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	27.105	711.77	691.18	-20.59
08/05/09	06/20/06	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	27.292	734 44	695.95	-38 49
08/05/09	06/20/06	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	66.679	1,794.32	1,700.31	-94.01
08/05/09	06/20/06	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	18 944	509.78	483 07	-26 71
08/05/09	12/27/06	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	102 023	3,083.14	2,601.59	-481 55
08/05/09	12/27/06	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	166.147	5,020 97	4,236.75	-784.22

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/05/09	12/27/06	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	1.119	33.83	28.53	-5.30
08/05/09	06/19/07	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	5.806	200.02	148.05	-51.97
08/05/09	06/19/07	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	2.821	97.17	71.94	-25.23
08/05/09	12/26/07	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	139.322	4,479.21	3,552.71	-926.50
08/05/09	12/26/07	SELL	MUTUAL GLOBAL DISCOVERY CLASS Z	MDISX	135 746	4,364.22	3,461.52	-902.70
08/05/09	11/04/02	SELL	VANGUARD PRIMECAP FUND	VPMCX	1,596 041	63,602.23	84,153 00	20,550.77
08/05/09	12/16/02	SELL	VANGUARD PRIMECAP FUND	VPMCX	13.644	537.30	719.39	182.09
08/05/09	05/13/03	SELL	VANGUARD PRIMECAP FUND	VPMCX	2,314.279	100,044.50	122,022.88	21,978 38
08/05/09	12/15/03	SELL	VANGUARD PRIMECAP FUND	VPMCX	19.883	1,026.16	1,048.35	22.19
08/05/09	12/20/04	SELL	VANGUARD PRIMECAP FUND	VPMCX	35.681	2,183 34	1,881.32	-302.02
08/05/09	12/22/05	SELL	VANGUARD PRIMECAP FUND	VPMCX	23.398	1,536.10	1,233.68	-302 42
08/05/09	12/22/05	SELL	VANGUARD PRIMECAP FUND	VPMCX	115.658	7,592.94	6,098.19	-1,494.75
08/05/09	12/20/06	SELL	VANGUARD PRIMECAP FUND	VPMCX	26.086	1,812.18	1,375.41	-436 77
08/05/09	12/20/06	SELL	VANGUARD PRIMECAP FUND	VPMCX	234.890	16,317.83	12,384.83	-3,933.00
08/05/09	12/20/06	SELL	VANGUARD PRIMECAP FUND	VPMCX	2.253	156.51	118.79	-37.72
08/05/09	12/18/07	SELL	VANGUARD PRIMECAP FUND	VPMCX	29.652	2,085.74	1,563.43	-522.31
08/05/09	12/18/07	SELL	VANGUARD PRIMECAP FUND	VPMCX	257.028	18,079.36	13,552.08	-4,527.28
08/05/09	12/18/07	SELL	VANGUARD PRIMECAP FUND	VPMCX	6.043	425.04	318.62	-106.42

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/05/09	05/13/03	SELL	VANGUARD GNMA FUND	VFIIX	4,664 179	50,044 50	49,466 94	-577 56
Total Long Term						**$1,814,209.34**	**$1,720,934.34**	**-$93,275.00**
Total Short Term and Long Term						**$1,869,083.21**	**$1,788,579.76**	**-$80,503.45**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Please note the following information for Pershing's 2009 mailing of Internal Revenue Service (IRS) Forms 1099 (B, DIV, INT, OID and MISC).

Your Form 1099 will be mailed by February 15, 2010, if you have received income from a regulated investment company (RIC), including mutual funds (open or closed end), real estate investment trusts (REITs), and unit investment trusts (UITs) and certain equities that reclassify their income. Your form will be scheduled for this date to allow the issuer the time necessary to calculate and disclose the proper income classification for tax purposes. We hope this will reduce the need for you to receive a revised Form 1099.

Your Form 1099 will be mailed by February 1, 2010, if you have not received income from a regulated investment company or an equity that will reclassify income

Customer Service Information

Identification Number: S12	Contact Information	Customer Service Information
	E-Mail Address: info@syntrinsic com	**Customer Service Telephone Number:** (877) 296-7110 **Web Site:** www syntrinsic.com

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	3,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,000.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STOCKMAN KAST RYAN & CO., LLP	2,495.	0.		2,495.
TO FORM 990-PF, PG 1, LN 16B	2,495.	0.		2,495.

FORM 990-PF	TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	807.	807.		0.
TO FORM 990-PF, PG 1, LN 18	807.	807.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	172.	172.		0.
BANK CHARGES	50.	0.		50.
MANAGEMENT FEES	11,667.	11,667.		0.
TO FORM 990-PF, PG 1, LN 23	11,889.	11,839.		50.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA ACORD INTERNATIONAL FD	72,500.	83,072.
DWS RREEF GLOBAL REAL ESTATE	68,020.	69,553.
EATON VANCE ATLANTA CAP SMID	91,020.	100,927.
EATON VANCE LARG-CAP VALUE FD	91,000.	101,084.
GATEWAY FD CLASS Y	73,020.	76,169.
THE HARTFORD CAPITAL	91,020.	102,108.
HENDERSON INTL OPPORTUNITIES FD	109,020.	115,863.
IVY GLOVAL NATURAL RESOURCES FD	68,020.	78,256.
LAZARD EMERGING MKTS PORTFOLIO	72,520.	81,864.
LOOMIS SAYLES INV. GRADE	127,020.	133,276.
NUVEEN TRADEWINDS INTL VALUE	109,020.	113,735.
OPPENHEIMER INTL BOND	127,020.	130,465.
POWERSHARES DB COMMODITY IDX	68,020.	70,930.
TEMPLETON GLOBAL BD FD ADVISOR	127,000.	131,562.
VANGUARD SPEC. PORT. DIVIDEND APPREC.	90,994.	99,859.
VANGUARD ST FEDERAL	113,020.	111,853.
VANGUARD INFLATION PROTECTED FD	127,020.	132,091.
VANGUARD INDEX FDS REIT ETF	68,012.	77,803.
POWERSHARES DB COMMODITY INDEX TRACKING	3,330.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,696,596.	1,810,470.

FORM 990-PF OTHER ASSETS STATEMENT 6

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	628.	2,140.	3,042.
DEFERRED GAIN ON DONATED ASSET	276,998.	0.	0.
TO FORM 990-PF, PART II, LINE 15	277,626.	2,140.	3,042.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DRAKE EWING TAYLOR 498 ROSETREE LANE MOAB, UT 84532	PRESIDENT 0.00	0.	0.	0.
CLAY DUDLEY TAYLOR 1510 HERMOSA PLACE COLORADO SPRINGS, CO 80906	VICE PRES/TREASURER 0.00	0.	0.	0.
WILLIAM EWING TAYLOR 3220 CAPSTAN WAY COLORADO SPRINGS, CO 80906	DIRECTOR 0.00	0.	0.	0.
PHILIP THOMAS GRIFFITH P.O. BOX 910614 AMMAN DAN	DIRECTOR 0.00	0.	0.	0.
KEITH B. STOCKMAN 102 NORTH CASCADE AVENUE, SUITE 400 COLORADO SPRINGS, CO 80903	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Carl George Bjorkman Foundation
EIN 84-1236138
Attachment to Form 990-PF Return of Private Foundation - 2009
Part XV Supplementary Information
Contributions, Gifts and Grants Paid

Name	Address	Relationship	Foundation status	Purpose	Amount
Westside Cares	Colorado Springs, CO	None	Exempt	General funding	800
Pikes Peak Community Action Agency	Colorado Springs, CO	None	Exempt	General funding	5,000
National Alliance on Mental Illness	Colorado Springs, CO	None	Exempt	General funding	5,000
Solutions	Colorado Springs, CO	None	Exempt	General funding	2,000
Dale House	Colorado Springs, CO	None	Exempt	General funding	10,000
Tierra Nueva	Center, CO	None	Exempt	General funding	3,000
Northstar Center for Peace	Colorado Springs, CO	None	Exempt	General funding	5,000
Mesa Housing	Colorado Springs, CO	None	Exempt	General funding	5,000
Asian Youth Services	Chicago, IL	None	Exempt	General funding	6,000
India-Kerwin	Colorado Springs, CO	None	Exempt	General funding	5,000
Youth Garden Project	Moab, UT	None	Exempt	General funding	5,000
Sertoma	Colorado Springs, CO	None	Exempt	General funding	3,000
Cheyenne Village	Colorado Springs, CO	None	Exempt	General funding	5,000
Solutions	Colorado Springs, CO	None	Exempt	General funding	2,000
Grand County Food Bank	Moab, UT	None	Exempt	General funding	2,000
Moab Valley Multi-Cultural Center	Moab, UT	None	Exempt	General funding	2,000
Moab Free Health Clinic	Moab, UT	None	Exempt	General funding	3,000
Community Rebuilds	Moab, UT	None	Exempt	General funding	5,000
Peak Education	Colorado Springs, CO	None	Exempt	General funding	5,000
Fostering Hope	Colorado Springs, CO	None	Exempt	General funding	5,000
San Miguel Community Foundation	Telluride, CO	None	Exempt	General funding	6,000
Pikes Peak Urban Gardens	Colorado Springs, CO	None	Exempt	General funding	5,500
Dale House	Colorado Springs, CO	None	Exempt	General funding	8,500
Total					103,800

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	THE CARL GEORGE BJORKMAN FOUNDATION	84-1236138
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 38043	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. COLORADO SPRINGS, CO 80937-8043	

Check type of return to be filed(file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ CLAY TAYLOR
P.O. BOX 38043 - COLORADO SPRINGS, CO 80937-8043
Telephone No. ▶ 719-477-1808 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 540.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 2,628.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

923831
05-26-09

3000514 350514 EZ800907.DAT 2009.03040 THE CARL GEORGE BJORKMAN FO EZ800901

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print File by the extended due date for filing the return See instructions		
	Name of Exempt Organization THE CARL GEORGE BJORKMAN FOUNDATION	**Employer identification number** 84-1236138
	Number, street, and room or suite no. If a P O. box, see instructions. P.O. BOX 38043	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions COLORADO SPRINGS, CO 80937-8043	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ CLAY TAYLOR P.O. BOX 38043 - COLORADO SPRINGS, CO 80937-8043

Telephone No ▶ 719-477-1808 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 407.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 2,628.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Cheryl J Solze Title ▶ CPA Date ▶ 8/12/10

923832
05-26-09

12450812 350514 EZ800907.DAT 2009.04011 THE CARL GEORGE BJORKMAN FO EZ800901