Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ASPEN BUSINESS CENTER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 303E - AABC | Room/suite:

City or town, state, and ZIP code: ASPEN CO 81611

A Employer identification number: 84-1042661

B Telephone number (see page 10 of the instructions): 970-925-2521

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,752,497

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	20,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	45,883	45,883		
	4	Dividends and interest from securities	6,620	6,620		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,902			
	b	Gross sales price for all assets on line 6a 970,014				
	7	Capital gain net income (from Part IV, line 2)		5,902		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	31	31		
	12	**Total.** Add lines 1 through 11	78,436	58,436	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,065			
	14	Other employee salaries and wages				19,065
	15	Pension plans, employee benefits	7,942			7,942
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	5,080			5,080
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	50			50
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,357			1,357
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	136			136
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,630	0		33,630
	25	Contributions, gifts, grants paid	536,350			536,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	569,980	0	0	569,980
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-491,544			
	b	**Net investment income** (if negative, enter -0-)		58,436		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2009)

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing			
2 Savings and temporary cash investments	2,007,212	2,407	2,407
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule) SEE STMT 5	173,213	68,657	68,567
c Investments—corporate bonds (attach schedule) SEE STMT 6		1,616,942	1,680,648
11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ SEE STATEMENT 7)		875	875
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,180,425	1,688,881	1,752,497
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	2,180,425	1,688,881	
30 **Total net assets or fund balances** (see page 17 of the instructions)	2,180,425	1,688,881	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,180,425	1,688,881	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,180,425
2 Enter amount from Part I, line 27a	2	-491,544
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,688,881
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,688,881

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	5,902
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	13,509

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	615,562	794,331	0.774944
2007	566,502	758,765	0.746611
2006	644,692	794,701	0.811238
2005	416,013	870,444	0.477932
2004	460,924	884,771	0.520953

2	**Total** of line 1, column (d)	2	3.331678
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.666336
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,998,497
5	Multiply line 4 by line 3	5	1,331,670
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	584
7	Add lines 5 and 6	7	1,332,254
8	Enter qualifying distributions from Part XII, line 4	8	569,980

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,169
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,169
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,169
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,385		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,385
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,216
11	Enter the amount of line 10 to be. **Credited to 2010 estimated tax** ▶ 1,216 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BROWN & LOCKE, P.C. Telephone no. ▶ 303-753-1053

1720 S. BELLAIRE #405

Located at ▶ DENVER, CO ZIP+4 ▶ 80222-4320

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,195,249
b	Average of monthly cash balances	1b	833,682
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,028,931
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,028,931
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	30,434
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,998,497
6	**Minimum investment return.** Enter 5% of line 5	6	99,925

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	99,925
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,169		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,169
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	98,756
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	98,756
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	98,756

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	569,980
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	569,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	569,980

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					98,756
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2009:					
a From 2004	416,809				
b From 2005	372,905				
c From 2006	605,637				
d From 2007	529,328				
e From 2008	576,299				
f **Total** of lines 3a through e		2,500,978			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 569,980					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					98,756
e Remaining amount distributed out of corpus		471,224			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,972,202			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		416,809			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		2,555,393			
10 Analysis of line 9:					
a Excess from 2005	372,905				
b Excess from 2006	605,637				
c Excess from 2007	529,328				
d Excess from 2008	576,299				
e Excess from 2009	471,224				

DAA

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				536,350
Total			▶ 3a	536,350
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	45,883	
4 Dividends and interest from securities			14	6,620	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	31	
8 Gain or (loss) from sales of assets other than inventory			18	5,902	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		58,436	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 58,436

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X [signature] 10/4/10 OFFICER - Director

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: Patricia L. Locke	Date: 10/4/10	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)		P00282996
Firm's name (or yours if self-employed), address, and ZIP code	BROWN & LOCKE, P.C. 1720 S. BELLAIRE SUITE 405 DENVER, CO 80222-4320	EIN ▶ 84-1037789 Phone no 303-753-1053

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
ASPEN BUSINESS CENTER FOUNDATION	84-1042661

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: ASPEN BUSINESS CENTER FOUNDATION

Employer identification number: 84-1042661

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	JOHN P. MCBRIDE, JR 303E AABC ASPEN CO 81611	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	PETER M. MCBRIDE 303E AABC ASPEN CO 81611	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: ASPEN BUSINESS CENTER FOUNDATION

Employer Identification Number: 84-1042661

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	235 AUTODESK	P	12/12/06	01/23/09
(2)	475 HENRY JACK	P	12/12/06	01/23/09
(3)	200 NATL PRESTO	P	05/12/08	01/23/09
(4)	15000 DAIMLER CHRYLSER	P	01/21/09	09/01/09
(5)	20000 ENTERGY GULF	P	02/10/09	12/09/09
(6)	20000 EXELON CORP	P	02/03/09	10/23/09
(7)	FIRST BANK BEVERLY HILLS CD	P	07/09/08	05/07/09
(8)	GE CAPITAL FINANCIAL CD	P	07/09/08	01/16/09
(9)	40000 INTERNATIONAL PAPER	P	04/29/09	12/09/09
(10)	NEW YORK CMNTY BK CD	P	07/09/08	04/16/09
(11)	20000 NATIONAL RURAL UTILS	P	01/16/09	01/29/09
(12)	20000 NORDSTROM INC	P	02/02/09	12/21/09
(13)	TRP SHORT TERM BOND FD	P	07/15/09	11/24/09
(14)	TRP SHORT TERM BOND FD	P	07/15/09	12/16/09
(15)	50000 UNITED HEALTH GROUP	P	01/30/09	08/17/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,772		9,987	-6,215
(2)	8,448		9,840	-1,392
(3)	14,373		11,437	2,936
(4)	15,000		15,006	-6
(5)	20,000		20,000	
(6)	21,763		20,340	1,423
(7)	100,000		100,000	
(8)	100,000		100,000	
(9)	40,479		40,000	479
(10)	100,000		100,000	
(11)	19,910		20,000	-90
(12)	21,244		17,206	4,038
(13)	45,000		44,074	926
(14)	210,025		205,926	4,099
(15)	50,000		50,296	-296

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-6,215
(2)				-1,392
(3)				2,936
(4)				-6
(5)				
(6)				1,423
(7)				
(8)				
(9)				479
(10)				
(11)				-90
(12)				4,038
(13)				926
(14)				4,099
(15)				-296

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2009

For calendar year 2009, or tax year beginning , and ending

Name	Employer Identification Number
ASPEN BUSINESS CENTER FOUNDATION	84-1042661

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	4000 CALAMOS HIGH INCOME	P	11/16/05	01/07/09
(2)	CAPMARK BK MIDVALE UT	P	07/09/08	07/16/09
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	100,000		100,000	
(2)	100,000		100,000	
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
	$ 31	$ 31	$
TOTAL	$ 31	$ 31	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 5,080	$	$	$ 5,080
TOTAL	$ 5,080	$ 0	$ 0	$ 5,080

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAXES	$ 50	$	$	$ 50
TOTAL	$ 50	$ 0	$ 0	$ 50

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE & ADMIN	136			136
TOTAL	$ 136	$ 0	$ 0	$ 136

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CALAMOS HI INC FUND	$ 100,000	$	COST	$
235 AUTODESK	9,987		COST	
125 CHEVRON CORP		8,894	COST	9,624
415 CISCO SYSTEMS	10,926	10,926	COST	9,935
450 HENRY & ASSOC	9,840		COST	
200 NATIONAL PRESTO INDUSTRIES	11,437		COST	
1200 ORACLE CORP	31,023	31,023	COST	29,436
500 PFIZER		8,872	COST	9,095
375 SYSCO SYSTEMS		8,942	COST	10,477
TOTAL	$ 173,213	$ 68,657		$ 68,567

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ZEROX CORP 6/15/10	$	$ 40,737	COST	$ 40,914
REYNOLDS AMERICAN 7/15/10		10,131	COST	10,218
HOME DEPOT 8/15/10		20,214	COST	20,477
MERRILL LYNCH 11/4/10		45,705	COST	46,270
CIGNA CORP 1/15/11		20,006	COST	20,956
CITIGROUP INC 1/18/11		14,648	COST	15,685
GOLDMAN SACHS 1/15/11		20,556	COST	21,214
AMGEN INC 2/1/11		23,600	COST	24,813
NATIONAL CITY CORP 2/1/11		38,066	COST	40,950
BOEING CORP 3/1/11		10,514	COST	10,570
UNITED HEALTH GR 3/15/11		20,313	COST	20,730
MEDTRONIC INC 4/15/11		23,956	COST	25,500
HSBC FIN CORP 5/15/11		30,986	COST	31,707

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HSBC FIN CORP 8/15/11	$	$ 20,542	COST	$ 20,506
M & I MARSHALL & ILSLEY 9/1/11		28,843	COST	28,770
ARIZONA PUBLIC SVC 10/15/11		20,706	COST	21,419
KRAFT FOODS 11/1/11		36,966	COST	37,189
HARTFORD LIFE INS 1/15/11		24,667	COST	26,226
CREDIT SUISSE 1/15/12		26,443	COST	27,218
CITIGROUP INC 2/21/12		18,406	COST	21,114
ARIZONA PUBLIC SVC 3/1/12		13,331	COST	13,981
JOHN DEERE CAPITAL 3/15/12		11,013	COST	11,093
CONSTELLATION ENERGY 4/1/12		41,254	COST	43,424
REYNOLDS RJ 6/1/12		30,765	COST	32,998
GE CAPITAL CORP 6/15/12		22,631	COST	26,963
COMCAST CORP 7/15/12		17,163	COST	17,709
JOHN HANCOCK LIFE 8/15/12		31,768	COST	31,163
MERRILL LYNCH 8/15/12		28,126	COST	32,137
DOW CHEMICAL 10/1/12		14,716	COST	16,136
GOLDMAN SACHS 11/1/12		48,958	COST	53,794
GE CAPITAL CORP 1/15/13		19,445	COST	20,199
TIME WARNER INC 1/15/13		32,790	COST	34,833
MORGAN STANLEY 3/1/13		59,714	COST	63,240
JOHN DEERE CAPITAL 4/15/13		20,000	COST	21,012
DELL INC 4/15/13		20,606	COST	21,105
MERRILL LYNCH 4/25/13		31,671	COST	32,129
PROTECTIVE LIFE 5/15/13		41,306	COST	41,292
REYNOLDS AMERICAN 6/1/13		71,566	COST	70,970
ALCOA INC 7/15/13		10,356	COST	10,543
INGERSOLL RAND 8/15/13		19,806	COST	21,613

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMERICAN EXPRESS 8/20/13	$	$ 35,375	COST	$ 39,368
DUKE ENERGY 2/1/14		26,860	COST	27,515
WYETH 2/1/14		22,554	COST	22,900
MARATHON OIL 2/15/14		14,928	COST	15,500
CATERPILLAR FIN SVC 2/17/14		19,874	COST	22,371
INGERSOLL RAND 2/17/14		33,632	COST	34,684
REPUBLIC NY CORP 4/15/14		17,387	COST	17,316
GOLDMAN SACHS 5/1/14		26,211	COST	27,370
GENERAL ELEC CAP CORP 5/13/14		26,223	COST	27,053
MORGAN STANLEY 5/13/14		25,731	COST	26,906
BANK AMERICA CORP 5/15/14		48,374	COST	51,110
FORTUNE BRANDS 6/15/14		20,793	COST	21,440
GENWORTH FINANCIAL 6/15/14		12,396	COST	13,402
ARIZONA PUBLIC SVC 6/30/14		10,302	COST	10,669
CITIGROUP INC 8/12/14		51,458	COST	52,397
HARTFORD LIFE 11/15/14		24,631	COST	24,821
CITIGROUP INC 5/7/15		34,619	COST	33,934
DONNELLY R R & SONS 5/15/15		34,367	COST	33,888
GE CAPITAL CORP 8/15/15		21,415	COST	20,690
GENWORTH FINL 10/1/15		8,544	COST	8,964
HARTFORD FINL SVC 10/15/16		18,278	COST	19,570
TOTAL	$ 0	$ 1,616,942		$ 1,680,648

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PURCHASED BOND INTEREST	$	$ 875	$ 875
TOTAL	$ 0	$ 875	$ 875

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN P. MCBRIDE 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	5.00	0	0	0
LAURIE MCBRIDE 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	1.00	0	0	0
JOHN MCBRIDE, JR. 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	1.00	0	0	0
KATE PUCKETT 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	8.00	19,065	7,991	0
PETER MCBRIDE 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	1.00	0	0	0
LESTER PEDICORD 1720 S BELLAIRE DENVER CO 80222	TRUSTEE	1.00	0	0	0

Statement 9 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
JOHN P. MCBRIDE, JR.	$ 10,000
PETER M. MCBRIDE	10,000
TOTAL	$ 20,000

ASPEN BUSINESS CENTER FOUNDATION
84-1042661
990PF December 31, 2009

Part XV, Line 3
CONTRIBUTIONS

Contributions were made to organizations exempt under Section 501(c)(3) of the Internal Revenue Code, for the support of their own charitable activities. Unrestricted gifts were given to the following public charities whose activities promote the preservation of natural resources, conduct research and educational programs on world over-population and family planning, promote amateur sports, and provide educational or medical services for distressed or underprivileged communities. Contributions were also made to support various religious and educational institutions.

ASPEN BUSINESS CENTER FOUNDATION
84-1042661
990PF December 31, 2009
Schedule - Contributions

ARTS AND CULTURE	
ASPEN HISTORICAL SOCIETY, Aspen CO	$ 1,500
ASPEN SANTA FE BALLET, Aspen CO	500
ASPEN WRITER'S FDN, Aspen CO	250
CARBONDALE CLAY CENTER, Carbondale CO	1,000
COLO UNIVERSITY-CENTER AM WEST, Boulder CO	1,000
MUSIC ASSOC OF ASPEN, Aspen CO	5,000
THEATRE ASPEN, Aspen CO	300
WYLY COMMUNITY ARTS CTR, Woody Creek CO	1,000
	$ 10,550
COMMUNICATIONS	
CITIZEN POWERED MEDIA, Colorado Springs CO	$ 1,000
DEMOCRACY NOW, New York NY	5,000
HIGH COUNTRY FOUNDATION, Paonia CO	2,000
ISLAND PRESS, Washington DC	2,000
KAJX ASPEN PUBLIC RADIO, Aspen CO	1,000
KDNK CARBONDALE RADIO, Carbondale CO	500
NATIONAL PUBLIC RADIO, Washington DC	10,000
	$ 21,500
EDUCATIONAL	
ASPEN COUNTRY DAY SCHOOL, Aspen CO	$ 3,000
ASPEN SCHOOL FOR THE DEAF, Aspen CO	1,000
BALTIMORE OUTWARD BOUND CTR, Garrison, NY	500
COLORADO OUTWARD BOUND, Golden CO	500
COMPASS FOR DISCOVERY, Woody Creek CO	13,000
DARTMOUTH COLLEGE, Hanover NH	3,000
FOUR CORNERS SCHOOL OUTDOOR ED, Monticello UT	2,000
LAKE FOREST COUNTRY DAY SCHOOL, Lake Forest IL	250
PHILLIPS ACADEMY, Andover MA	11,000
PITKIN COUNTY LIBRARY, Aspen CO	250
PRINCETON UNIVERSITY, Princeton NJ	50,000
ROCKY MOUNTAIN PBS, Glendale CO	2,000
STANFORD UNIVERSITY, Stanford CA	1,000
ST PAUL'S SCHOOL, Concord NH	3,250
UNIVERSITY OF DENVER, Denver CO	500
UNIVERSITY OF VERMONT, Burlington VA	2,000
	$ 93,250

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ENVIRONMENTAL	
AMERICAN RIVERS, Washington DC	$ 4,000
ASPEN CTR FOR ENVIRONMENTAL, Aspen CO	1,500
ASPEN GLOBAL CHANGE, Aspen CO	1,000
BRANDYWINE CONSERVANCY, Chadds Ford PA	10,000
CENTER FOR RESOURCE ECONOMICS, Washington DC	1,000
CLARK FORK COALITION, Missoula MT	1,000
EARTH COUNCIL FOUNDATION US, San Diego CA	3,000
ECO FLIGHT, Aspen CO	13,000
ENVIRONMENTAL DEFENSE FUND, New York NY	10,000
ENVISION ESCALANTE, Escalante UT	2,000
INTERNATIONAL SOCIETY FOR ECOLOGY, Berkeley CA	8,000
NATURAL CAPITALISM SOLUTIONS, Eldorado Springs CO	1,000
NATURAL RESOURCES DEFENSE, New York NY	10,000
ORION SOCIETY, Great Barrington MA	1,000
PLOUGHSHARES FUND, San Francisco CA	15,000
QUIVIRA COALITION, Santa Fe NM	1,000
WESTERN COLORADO CONGRESS, Montrose CO	1,000
WORLD WATCH INSTITUTE, Washington DC	10,000
	$ 93,500
HUMAN RIGHTS	
HEIFER PROJECT INTERNATIONAL, Little Rock AR	$ 500
INVISIBLE CHILDREN, INC., Spring Valley CA	1,000
	$ 1,500
LAND PROTECTION	
ALASKA CONSERVATION FDN, Anchorage AK	$ 1,000
AMERICAN FARMLAND TRUST, Washington DC	20,000
ASPEN VALLEY LAND TRUST, Carbondale CO	2,500
COLO CATTLEMEN'S AG LAND TRUST, Arvada CO	2,000
COLORADO MOUNTAIN CLUB, Golden, CO	1,000
COLORADO OPEN LANDS, Englewood CO	1,000
GRAND CANYON TRUST, Flagstaff AZ	5,000
LAKE FOREST OPEN LANDS, Lake Forest IL	1,000
LAND INSTITUTE, Salina KS	3,000
MESA COUNTY LAND CONSERVANCY, Grand Jct CO	500
NATURE CONSERVANCY, Arlington VA	2,000
ROARING FORK CONSERVANCY, Aspen CO	1,000
SNOWMASS/CAPITOL CREEK CAUCUS, Snowmass CO	1,000
SONORAN INSTITUTE, Tucson AZ	10,000
SO UTAH WILDERNESS SOC, Cedar City UT	5,000
TRUST FOR PUBLIC LAND, San Francisco CA	5,000
WILDERNESS LAND TRUST, Carbondale CO	1,000
WILDERNESS SOCIETY, Washington DC	5,000
WILDERNESS WORKSHOP, Aspen CO	10,000
	$ 77,000

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MEDICAL

AMERICAN CANCER SOCIETY, Denver CO	$	5,000
ASPEN SCIENCE CENTER, Aspen CO		3,000
CHALLENGE ASPEN, Aspen CO		5,000
JIMMIE HEUGA CTR, Edwards CO		1,000
JORI ZEMEL BONE CANCER FDN, Houston TX		1,500
MENNINGER FOUNDATION, Topeka KS		1,000
NATIONAL MS SOCIETY, Nashville TN		1,000
OPERATION SMILE INC, Norfolk VA		250
ORTHOPAEDIC FDN ROTHMAN INST, Philadelphia PA		10,000
ROCKY MTN MS CENTER, Denver CO		500
RODWELL DART MEMORIAL FDN, Aspen CO		1,000
SCHEPENS EYE INSTITUTE, Boston MA		2,000
SMILE TRAIN, INC, New York NY		500
STEADMAN HAWKINS SPORTS MED FDN, Vail CO		10,000
SUSAN KOMAN BREAST CANCER FDN, Aspen CO		1,000
UNION CONCERNED SCIENTISTS, Cambridge MA		10,000
VALLEY VIEW HOSPITAL FDN, Glenwood Springs CO		2,000
	$	54,750

POPULATION ISSUES

AMERICANS IMMIGRATION CONTROL, Washington DC	$	1,000
CENTER FOR REPRODUCTIVE RIGHTS, New York NY		1,000
COLORADO NARAL FDN, Denver CO		1,000
FEDERATION AM IMMIGRATION, Washington DC		3,000
GLOBAL POPULATION EDUCATION, Basye VA		6,000
NEGATIVE POPULATION GROWTH, Alexandria VA		1,000
NUMBERSUSA EDUCATION, Arlington VA		15,000
PATHFINDER INTERNATIONAL, Watertown MA		10,000
PLANNED PARENTHOOD INT'L, New York NY		5,000
PLANNED PARENTHOOD ROCKY MTNS, Denver CO		10,000
POPULATION CONNECTION, Washington DC		3,000
POPULATION COUNCIL INC, New York NY		1,000
POPULATION ENVIRONMENT BALANCE, Washington DC		5,000
POPULATION INSTITUTE, Washington DC		3,000
	$	65,000

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SOCIAL AND COMMUNITY		
ASPEN BUDDY PROGRAM, Aspen CO	$	1,000
ASPEN HALL OF FAME, Aspen CO		2,000
ASPEN VOLUNTEER FIRE DEPT, Aspen CO		1,000
ENGLISH IN ACTION, Basalt CO		4,000
MOTHERS AGAINST DRUNK DRIVING, Irving TX		1,000
MOUNTAIN RESCUE-ASPEN, INC, Aspen CO		1,000
PITKIN CNTY SENIOR SERVICES, Aspen CO		1,000
RESPONSE-BATTERED WOMEN, Aspen CO		1,000
RRR HERITAGE & TRAILS FDN, Denver CO		700
SUSTAINABLE SETTINGS, Carbondale CO		5,000
SPELLBINDERS, Woody Creek CO		500
ST BENEDICT'S MONASTERY, Snowmass CO		1,000
THRIFT SHOP, Aspen CO		2,000
TIPSY TAXI, Aspen CO		300
	$	21,500
SPORTS		
ASPEN JUNIOR HOCKEY, Carbondale CO	$	15,000
ASPEN MOTHER PUCKERS, Aspen CO		500
ASPEN SKATING CLUB, Aspen CO		1,500
ASPEN-SNOWMASS NORDIC, Snowmass CO		1,000
ASPEN VALLEY SKI-SNOWBOARD, Aspen CO		5,000
BASALT HIGH SCHOOL X-COUNTRY, Basalt CO		500
MOUNT SOPRIS NORDIC COUNCIL, Carbondale CO		300
PRINCETON UNIVERSITY HOCKEY, Princeton NJ		15,000
SPECIAL OLYMPICS, Washington DC		500
US SKI & SNOWBOARD FDN, Park City UT		2,000
	$	41,300
WILDLIFE CONSERVATION		
ANNE K. TAYLOR FUND, Billings MT	$	3,000
COLORADO AUDUBON SOCIETY, Boulder CO		2,000
DEFENDERS OF WILDLIFE, Washington DC		500
DUCKS UNLIMITED, Memphis TN		500
EARTHTRUST, Kailua HI		2,000
FRIENDS OF AFRICA, Carbondale CO		1,000
GREENPEACE FUND, Washington DC		2,000
INTERNATIONAL CRANE FDN, Baraboo WI		1,000
LEWA WILDLIFE CONSERVANCY, Park City UT		25,000
LIVING WITH WOLVES LTD, Sun Valley ID		5,000
NATIONAL WILDLIFE FEDERATION, Reston VA		1,000
PITKIN ANIMAL WELFARE SOCIETY, Aspen CO		1,000
ROARING FORK AUDUBON SOC, Aspen CO		500
WILDLIFE TRUST, Prospect Park PA		1,000
WILD SENTRY, Hamilton MT		1,000
WORLD WILDLIFE FUND, Washington DC		10,000
	$	56,500
TOTAL CONTRIBUTIONS	$	536,350