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SCANNED MAY 1 7 2010

Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For c	alen	dar year 2009, or tax year beginning			, 2	2009, and end	ing	, 20	
G	G Check all that apply Initial return Amended retu			┥		er public chan	,	nal return	
		Amended retur	'n	Address c	hange	Nan	ne change		
	the I						A Employer identific		
	abel. erwis	TEGGT GRIGIO SCHOE				_ ·	83-605170		
	print	Number/street (or PO box no ir m	ail is not de	nl is not delivered to street add) Room/suite			B Telephone numbe	r (see the instructions) 800	
	type Spec					L	C If exemption application		
	uctio	■ • • • • • • • • • • • • • • • • • • •					D 1 Foreign organizations check here		
H	Check	k type of organization X Section 501(c)(3) exem	pt private fou	ndation		2 Foreign organizations test check here and	s meeting the 85%	
		on 4947(a)(1) nonexempt charitable trust	\Box	taxable priva		on.	E If private foundation state	us was	
			Accounting			Accrual	terminated under section 507(b)(1)(A) sheek here		
		om Part II, col (c), line 16)	Other (s	pecify)	, <u> </u>	,	F If the foundation is in a 6		
▶ \$	•	' ' ' '		ımn (d) must	be on cash t	pasis)	termination under section 507(b)(1)(B) sheck here		
Pai	tl 4	Analysis of Revenue and Expenses		enue and			<u> </u>	(d) Disbursements	
	((The total of amounts in columns (b), (c), & (d) may not necessarily equal the	exper	nses per ooks		ome	(c) Adjusted net income	for charitable purposes (cash basis only)	
	1	amounts in column (a) (see instr.)) Contributions, gifts, grants, etc., received		UNS	_			(Cash basis only)	
	,	(attach schedule)			1				
	2	Check if the foundation is not		ap =======					
	2	required to attach Sch B	.6:6	ir ¥	1	}	1747	1	
	3 4	Interest on savings and temp cash investments Dividends and interest from securities		0,348.	10	,348.		-	
}	-	Gross rents	1.0	7,340.	200	340.		-	
	ъа b	(Net rental income or (loss)		A				-	
ا ہ		Net gan/(loss) from sale of assets not on line 10							
ž	b	Gross sales price for all assets on the 6a		V A	PAPT TEX				
Revenue	7	Capital gain net income (from Part IV, line 2)		Post					
œ	8	Net short-term capital gain .			The same			1	
	9	Income modifications						1	
	10a b	Gross sales less rtns & allowances Less Cost of goods sold	 						
	С	Gross profit or (loss) (attach schedule)		-	1 4	Г	 -	1	
	11	Other income (attach schedule)					 -		
	12	Total. Add lines 1 through 11	1	0,348.	10	348.			
	13	Compensation of officers directors, trustees, etc		4,116.	4	,116.	 		
	14	Other employee salaries and wages							
ş	15	Pension plans, employee benefits							
Expenses	16a	Legal fees (attach schedule)							
хре		Accounting fees (attach-schedute)		225.		225.			
φ Θ	С	Other professional tees Taltati achetite							
att	17	Interest (r)	-0						
İstr	18	Taxes (attached who (see Vostro troops)	19	(404.)		(404.)			
nin i	19	Depreciation (attach sch.) and depletion	191						
Adr	20	Occupancy							
Operating and Administrati	21	Travel, conferences Candine things	T=1						
ē 5	22	Printing and publications							
atin	23	Other expenses (attach schedule)							
bec	24	Total operating and administrative							
0		expenses Add lines 13 through 23		3,937.	<u> </u>	3,937.			
	25	Contributions, gifts, grants paid		2,000.	ļ			22,000.	
	26	Total exp & disbursements Add lines 24 and 25	2	5,937.		3,937.		22,000.	
	27 a	Subtract line 26 from line 12 Excess of revenue over expenses and disbursements	(1	5,589.)	1				
	ь	Net investment income (d neg enter -0-)				5,411.			
	C	Adjusted net income (if neg enter -0-)						7	

Forr	n <u>9</u> 90	PF(2009) PEGGY UNRAU SCHOLARSHIP FO	UNDATION	83-	6051706 Pa	ge 2
D-	rt II	Attached schedules and amounts in the	Beginning of year	E	nd of year	
	1	end-of-year amounts only (See nst)	(a) Book Value	(b) Book Value	(c) Fair Market \	Value
	1	Cash - non-interest-bearing	700	7 200		
	2	Savings and temporary cash investments	25,708.	7,399	7,39	<u>9.</u>
	3	Accounts receivable				
		Less allowance for doubtful accts				
	4	Pledges receivable >				
	_	Less allowance for doubtful accts				
	5	Grants receivable		· · · · · · · · · · · · · · · · · · ·		
	6	Receivables due from officers, directors, trustees, and other				
	_	disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and bans receivable (attach schedule) Less allowance for				
w	8	Inventones for sale or use				
Assets	9	1				
As	-	Prepaid expenses and deferred charges	25 600			
	1	Investments - U.S. and state govt obligations (attach schedule)	25,688.	001 010		
	1	Investments - corporate stock (attach schedule)	201,165.	231,810		
		Investments - corporate bonds (attach schedule)	177,215.	171,199	170,53	3.
	11	Investments - land, buildings, and equipment basis Less accumulated deprecation (attach schedule)				
	12	Investments - mortgage loans		_		
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depredation (attach schedule)				
	15	Other assets (describe	T'An.			
	16	Total assets (to be completed by all filers - see the				
_	-	instructions Also, see page 1, item I)	429,776.	410,408	425,43	3.
	17	Accounts payable and accrued expenses	(MI / 184	,		
	18	Grants payable				
Se	19	Deferred revenue				
Ě	20	Loans from officers, directors, trustees, and other disqualified persons				
Llabilities	21	Mortgages and other notes payable (attach schedule)	14			
_	22	Other liabilities (describe ▶)	.17			
			A			
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here			\dashv	
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	36,227.	16,859	,	
ě	25	Temporanly restricted	- 00,22,1	10,000	-	
lan	26	Permanently restricted	393,549.	393,549		
8		Foundations that do not follow SFAS 117, ck. here	3337313.	3337313		
Į,		and complete lines 27 through 31.				
F	27	Capital stock, trust principal, or current funds				
Net Assets or Fund Balances	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
98	29	Retained earnings, accumulated income, endowment, or other funds				
ž		The state of the s				
Ž	30	Total net assets or fund balances (see the instructions)	120 776	410 409	,	
	31	Total liabilities and net assets/fund balances (see the	429,776.	410,408	<u>'··</u>	
	3'	·	400 776	410 400	、	
Đ:	art III	Analysis of Changes in Not Assets of Fund Palar	429,776.	410,408	.	
_	_	Analysis of Changes in Net Assets or Fund Balan net assets or fund balances at beginning of year - Part II, column (
•		of each of turio balances at beginning or year - Part II, column (of-year figure reported on prior year's return)	a), iine ა∪ (must agree w	un	400 77	, ,
2			•		1 429,77	φ
		r amount from Part I, line 27a	D.	· -	2 (15,58	
		r increases not included in line 2 (itemize) SCHEDULE A	- B			97.
		lines 1, 2, and 3		·	4 414,28	
		eases not included in line 2 (itemize) LOSS SALE OF			5 3,87	
	ota	net assets or fund balances at end of year (line 4 minus line 5) - P	art II, column (b), line 30		6 410,40	18.

Capital Gains a	ng Losses for Lax on Invest	ment income					
(a) List and describe th	e kind(s) of property sold (e.g., real	estate,	(b) How accurred P - Purchase	(c) Dal	e acquired	(d) Date sold	
2-story brick warehou	2-story bnck warehouse, or common stock, 200 shs MLC Co) a AMERICAN EURPACIFIC GROWTH					(mo, day, yr)	
		· · · · · · · · · · · · · · · · · · ·	D - Donaton		, day, yr) 1/2004	08/31/2009	
b MORGAN STANLEY			P		1/2006		
	ATION PROTECTED		P		1/2004	02/02/2009	
	ATION PROTECTED		P	-	1/2004		
			<u> </u>	0750	1/2004	0170372003	
e SEE ATTACHED V	(f) Depreciation allowed			 		L	
(e) Gross sales price	r other basis			n or (loss)			
	(or allowable)	plus exp	ense of sale	+	(e) plus (f) minus (g)		
a 1,363.			1,191.	<u> </u>		172.	
<u>ь</u> 6,290.			6,123.	ļ		167.	
<u>c</u> 5,791.			6,236.			(445.)	
d 500.			<u>523.</u>			(23.)	
_e 48,029.			51,774.	<u> </u>		(3,745.)	
Complete only for assets show	wing gain in column (h) and owned i	by the foundation	on 12/31/69	(1) Gains (Co	l (h) gain minus	
	(j) Adjusted basis	<u> </u>	ess of col (i)	-	-	less than -0-)or	
(i) F M V as of 12/31/69	as of 12/31/69	1 ''	l (j), if any			from col (h))	
a	40 01 1210 1100	- 0701 0	(), u.i.y			172.	
				 		167.	
				+		(445.)	
_c							
	- W.	ne!		 		(23.)	
_ө		.lÿ				(3,745.)	
2 Capital gain net income or (ne		lso enter in Part I		1 (
	(loss),	enter -0- in Part I	, line 7	2		(3,874.)	
3 Net short-term capital gain or	(loss) as defined in section 1222()(and (6)					
If gain, also enter in Part I, lin	e 8, column (c) (see the instructions		¬₅.				
If (loss), enter -0- in Part I, In	e.8			3		(1,907.)	
Part V Qualification U	nder Section 4940(e) for Re	duced Tax on	Net Investmen	nt Incor	ne	<u> </u>	
(For optional use by domestic private	vate foundations subject to the secti	on 4940(a) tax-or	net investment inc	ome)			
_		13		·			
If section 4940(d)(2) applies, leav	e this part blank	AF T	1 7				
Was the foundation liable for the	section 4942 tax on the distributable		ofir in the base per	.od2		∏ Yes 🏻 No	
			'T a	100,		☐ 1es ₹4 140	
	qualify under section 4940(e) Do no t in each column for each year, see			ntrion			
	(b)	the instructions b		nines			
(a) Base period years		ions	(c) Net value of		Dis	(d) tribution ratio	
Calendar year (or tax year beg	""	HOH	hantable-use asse	$\overline{}$	(col (b) (divided by col (c))	
2008	22,90		437,1			0.0524	
2007	21,9		477,2			0.0459	
2006	21,2		450,6			0.0471	
2005	21,50	00.	438,1	64.		0.0491	
2004	15,9	55.	428,8	53.		0.0372	
2 Total of line 1, column (d)					2	0.2317	
3 Average distribution ratio for	the 5-year base period - divide the t	otal on line 2 by 5	o, or by the number				
	een in existence if less than 5 years		,		3	0.0463	
,				F			
4 Enter the net value of noncha	aritable-use assets for 2009 from Pa	nt Y line 5		ļ	4	382,314.	
- Litter the field value of floriers	andoic-use assets for 2009 from 1 a	in A, who J		}	-	302/314.	
5 Multiply line 4 by line 3					_	17 701	
5 Multiply line 4 by line 3 .				<u> </u>	5	17,701.	
0.5.40.4					_		
6 Enter 1% of net investment in	ncome (1% of Part I, line 27b)		•	.	6	64.	
				l	1		
7 Add lines 5 and 6		•		. [7	17,765.	
					İ		
8 Enter qualifying distributions	-			Į	8	22,000.	
If line 8 is equal to or greater instructions	than line 7, check the box in Part V	l, line 1b, and cor	nplete that part usi	ng a 1% i	ax rate See	the Part VI	

For	m 990-PF (2009) PEGGY UNRAU SCHOLARSHIP FOUNDATION 83-605	706	5 Pa	ge 4				
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instruc	tions						
1a	Exempt operating foundations described in section 4940(d)(2), check here & enter "N/A" on line 1.							
	Date of ruling or determination letter (attach copy of letter if necessary - see instr.)							
þ	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► X		6	1.				
	and enter 1% of Part I, line 27b							
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter							
	4% of Part I, line 12, col (b)		_					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0						
3	Add lines 1 and 2		6	4				
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	(<u>)</u>					
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		6	4				
6	Credits/Payments							
a	2009 estimated tax payments and 2008 overpayment credited to 2009 6a 92.							
b	Exempt foreign organizations - tax withheld at source							
C	Tax paid with application for extension of time to file (Form 8868)							
d -	Backup withholding erroneously withheld Table and the and assessment Add here. California 6d		Ω	2				
7	Total credits and payments. Add lines 6a through 6d		9	2				
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8							
9	Tax due If the total of lines 5 and 8 is more than line 7, enteramount owed			8.				
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter theamount overpaid Enter the amount of line 10 to be Credited to 2010 estimated tax 28. Refunded 10			<u>o.</u>				
	Enter the amount of line 10 to be Credited to 2010 estimated tax 28 Refunded 11 art VII-A Statements Regarding Activities							
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or		Yes	No				
,	Intervene in any political campaign?	1a		X				
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for							
-	definition)?	1ь		х				
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published							
	or distributed by the foundation in connection with the activities							
С	Did the foundation fileForm 1120-POL for this year?	1c		Х				
	Enter the amount (if any) of tax on political expenditures (section 4955) in posec during the year							
	(1) On the foundation ► \$ (2) On foundation managers ► \$	'						
е	Enter the reimbursement (if any) paid by the foundation during the year of political expenditure tax imposed							
	on foundation managers \$							
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		Х				
	If "Yes," attach a detailed description of the activities							
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of							
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3_		X				
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	<u> </u>	X				
b	if "Yes," has it filed a tax return on Form 990-T for this year?	4b		<u> </u>				
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	<u> </u>	<u>X</u>				
_	If "Yes," attach the statement required by General Instruction T							
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
	By language in the governing instrument, or							
	By state legislation that effectively amends the governing instrument so that no mandatory directions			١				
_	that conflict with the state law remain in the governing instrument?	6		X				
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, cd. (c), and Part XV	7	X					
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions)							
h	MT If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or							
Ü		۵.	,	-				
9	designate) of each state as required by General Instruction G? If "No," attach explanation Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or	8b	X	-				
J	4942(J)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV in instructions)? If "Yes,"			1				
	complete Part XIV			x				
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	9_	 	+^-				
	names and addresses	10	1	x				
		10	DE /2					

orm	990-PF(2009) PEGGY UNRAU SCHOLARSHIP FOUNDATION 83-60517	06	Page 5
Par	t VII-A Statements Regarding Activities (continued)		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity	T	
	within the meaning of section 512(b)(13)?		i
	If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract		
	before August 17, 2008?	12	<u>x</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
	Website address ▶		
14	The books are in care of ► FIRST INTERSTATE FINANCI Telephone no ► 406	-88	3-8831
	Located at ▶ PO BOX 1299 POLSON M MT POLSON ZIP+4 ▶ 59860	- 00.	3 0031
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of orm 1041 - Check here		
	1 1		- 0
Dor	and enter the amount of tax-exempt interest received or accrued during the year It is statements Regarding Activities for Which Form 4720 May Be Required		
e I		I	Y N-
4-	File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies		Yes No
ıa	Dunng the year did the foundation (either directly or indirectly)		ĺ
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		l
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		1
	a disqualified person?		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No		ļ
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No		1
	(5) Transfer any income or assets to a disqualified person (or make any of either available	İ	
	for the benefit or use of a disqualified person)?		
	(6) Agree to pay money or property to a government official? Exception Check "No"		
	if the foundation agreed to make a grant to or to employ the official for a period		ļ
	after termination of government service, if terminating within 90 days) Yes X No		
b	If any answer is "Yes" to 1a(1)-(6), didany of the acts all to order the exceptions described in		İ
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here		
С	Did the foundation engage in a prior year in any of the acts described in the rest of the than excepted acts,	1	
	that were not corrected before the first day of the tax year beginning in 2009?	1c	Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private		
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))		1
а	At the end of tax year 2009, did the foundation have any undistributed income (lines, 6d		
	and 6e, Part XIII) for tax year(s) beginning before 2009?		
	If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)		
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)		ŀ
	to all years listed, answer "No" and attach statement - see the instructions)	2b	
_	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
·	► 20, 20, 20, 20		
За	Did the foundation hold more than a 2% direct or indirect interest in any business	ļ	
	enterpose at any time during the year?		
b	If "Yes," did it have excess business holdings in 2009 as a result o(1) any purchase by the foundation		
_	or disqualified persons after May 26, 1969,(2) the lapse of the 5-year period (or longer period approved		
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, q(3)		
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine		
	If the foundation had excess business holdings in 2009.)		
4a	· · · · · · · · · · · · · · · · · · ·	3b	
b	Did the foundation invest during the year any amount in a manner that would jeopardize its chantable purposes?	4a	X
U	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable		
	purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

	PEGGY UNRAU SCH			83-605	1706	Page 6
	ments Regarding Activi		m 4720 May Be Requ	uired (continued)	<u> </u>	1
- ·	did the foundation pay or incur	•				
	paganda, or otherwise attempt	-		∐ Yes 🏻 No	'	1
	outcome of any specific publi		955), or to carry	0 0		
•	r indirectly, any voter registrati			Yes X No	'	
	ant to an individual for travel, s	•		Yes X No	'	
	ant to an organization other tha	=			{ }	
	9(a)(1), (2), or (3), or section 4		•	∐ Yes ⊠ No	'	- 1
(5) Provide for a	any purpose other than religiou	is, charitable, scientific, l	iterary, or			
	purposes, or for the prevention	•		∐ Yes ⊠ No	'	
	"Yes" to 5a(1)-(5), didany of th				1 1	- }
Regulations sect	tion 53 4945 or in a current not	tice regarding disaster a	ssistance (see the instruc		5b	
Organizations re	lying on a current notice regar	ding disaster assistance	check here	▶ [
c If the answer is "	'Yes" to question 5a(4), does to	he foundation claim exei	mption from the			
tax because it m	aintained expenditure respons	sibility for the grant?		∐ Yes ∐ No	>	
If "Yes," attach th	he statement required by Regu	lations section 53 4945	-5(d)			
6a Did the foundation	on, during the year, receive an	y funds, directly or indire	ectly, to pay			
premiums on a p	personal benefit contract?			∐ Yes ⊠ No	، د	1
b Did the foundation	on, during the year, pay premit	ums, directly or indirectly	, on a personal benefit co	ntract?	6b	X
If "Yes" to 6b, file	e Form 8870					
7a At any time dunir	ng the tax year, was the founda	ation a party to a prohibit	led tax shelter transaction	? Yes 🛛 N	0 , ,	1
	undation receive any proceeds		···			
	mation About Officers,	Directors, Trustees	s, Foundation Manag	gers, Highly Paid Er	nployees	,
	Contractors					
List all officers, d	irectors, trustees, foundation			(d) Contributions to	L	
	ne and address		(f not paid, enter -0-)	employee benefit plans and deferred comp	(e) Expens other all	owances
	ERSTATE FINANC	│ TRUST媒	A STATE OF THE STA			
POLSON MT	59860		4,116.	<u> </u>	ļ	
		_				
			1 1 120		<u> </u>	 -
						
		ļ			 	
			.] '			
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Compensation of	five highest-paid employees	(other than those inclu	ded on line 1 - see the in	structions)		
•						
If none, enter "No	ONE."			1 100 111	τ	
If none, enter "No		(b) Title, and average		(d) Contributions to	(e) Expen	se accou
If none, enter "No	ess of each employee paid than \$50,000	hours per week	(c) Compensation	employee benefit plans and deferred	(e) Expen	
If none, enter "No (a) Name and addr more	ress of each employee paid	' '	(c) Compensation	employee benefit		
(a) Name and addr	ress of each employee paid	hours per week	(c) Compensation	employee benefit plans and deferred		
If none, enter "No (a) Name and addr more	ress of each employee paid	hours per week	(c) Compensation	employee benefit plans and deferred		
If none, enter "No (a) Name and addr more	ress of each employee paid	hours per week	(c) Compensation	employee benefit plans and deferred		
If none, enter "No (a) Name and addr more	ress of each employee paid	hours per week	(c) Compensation	employee benefit plans and deferred		
If none, enter "No (a) Name and addr more	ress of each employee paid	hours per week	(c) Compensation	employee benefit plans and deferred		
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All other program-related investments. See instructions

Total Add lines 1 through 3 ...

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	lations, s	ee the instructions)
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	-	
a Average monthly fair market value of securities .	1a	388,136.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see the instructions)	1c	
d Total (add lines 1a, b, and c)	1d	388,136.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation)		
2 Acquisition indebtedness applicable to line 1 assets	7 2	
3 Subtract line 2 from line 1d	3	388,136.
4 Cash deemed held for chantable activities Enter 1 1/2% of line 3 (for greater amount,		
see the instructions)	4	5,822.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,822. 382,314.
6 Minimum investment return. Enter 5% of line 5	6	19,116.
Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating found	ations	,
and certain foreign organizations check here ▶ ☐ and do not complete this part.)		
1 Minimum investment return from Part X, fine 6	1	19,116.
2 a Tax on investment income for 2009 from Part VI, line 5	<u> </u>	
b Income tax for 2009 (This does not include the tax from Part VI)	_	
c Add lines 2a and 2b	2c	64.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	19,052.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	19,052.
6 Deduction from distributable amount (see the instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5, Enter here and on Part XIII, Ine 1	7	19,052.
Part XII Qualifying Distributions (see the instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable etc. purposes		
a Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	22,000.
b Program-related investments-total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying put chartiable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3ъ	<u></u>
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, ine 4	4	22,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
Enter 1% of Part I, line 27b (see the instructions)	5	64.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,936.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the fo	undation	
qualifies for the section 4940(e) reduction of tax in those years		

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line 7 19,052.	Ų	TEAII Undistributed income (see the	instructions)			
2 Underbound recent. days as of his work of 2009 Entire amount of 2008 only Total for prior yrs 20 20 20 Excess dishibs carryover, if any, to 2009 From 2005 From 2006 From 2006 From 2007 From 2007 From 2007 From 2007 From 2007 From 2007 From 2008 Total of lines 3a through e Couldings dishibitions for 2009 from Part XII, line 4 > \$ 22, 0.00. Applied to additionable dishibitions for 2009 from Part XII, line 4 > \$ 22, 0.00. Applied to markibitide dishibitions out of corpus (Election required - see the matr) Treated as distributions out of corpus (Election required - see the matr) Free and a distributions out of corpus (Election required - see the matr) Remaining amit distributed out of corpus (Election required - see the instructions) Applied to 2008 distributable amount Remaining amit distributed out of corpus Excess distributions carryover and to 2009 (If an amount appears in column (d), the same amount must be shown to call (a)) Enter the net total of each column as indicated below and company and the section of the same amount must be shown to call (a)) Enter the net total of each column as indicated below Applied to 2008 subtract line 6 from line 20 Excess distributions carryover in 2009 which the section 4942(a) tax has been previously assessed displayment in the 20 John the section of the						2009
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10 Analysis of line 9 a Excess from 2005 b Excess from 2006 c Excess from 2007 d Excess from 2008				1		
a Excess from 2005 b Excess from 2006 c Excess from 2007 d Excess from 2008	10					
b Excess from 2006 c Excess from 2007 d Excess from 2008		1				
c Excess from 2007 d Excess from 2008			†			
d Excess from 2008			1			
\ 			-			
e_txcess from 2009			-			
	<u>e</u>	Excess from 2009	<u> </u>		<u></u>	L

	m 990-PF (2009) PEGGY UNRAU				83-6051	706 Page 10
_	rt XIV Private Operating Founda		istructions and Part \			
1a	If the foundation has received a ruling or de			ating		
	foundation, and the ruling is effective for 20	•	•	. ▶ [
Þ	Check box to indicate whether the foundation		ting foundation descri	nbed in section	4942(_J)(:	3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year		Pnor 3 years		
	income from Part I or the minimum investment return from Part X for	(a) 2009	(ь) 2008	(c) 2007	(d) 2006	(e) Total
	each year listed					
	85% of line 2a					
С	Qualifying distributions from Part XII,					
_	line 4 for each year listed				· -	
a	Amounts included in line 2c not used directly for active conduct of exempt activities				<u></u>	
е	Qualifying distributions made directly					
	for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative					
	test relied upon					
а	"Assets" alternative test - enter			}		
	(1) Value of all assets .		1			
	(2) Value of assets qualifying					
	under section 4942(j)(3)(B)(i)	ļ			}	
ь	"Endowment" alternative test - enter		1			<u> </u>
	2/3 of minimum investment return shown	44 5 5 mg	n nigt		1	
_	in Part X, line 6 for each year listed "Support" alternative test - enter	- AND	+ *		****	
U	• •					
	(1) Total support other than gross investment income (interest,	1 1	ed mai (In			
	dividends, rents, payments	4.9.8 h	1+3 14	İ		
	on securities loans (section		健"制			
	512(a)(5)), or royalties)			<u> </u>		
	(2) Support from general public and 5		操业扩展			
	or more exempt organizations as				ļ	
	provided in section 4942(j)(3)(B)(iii)		1			
	(3) Largest amount of support			1		
	from an exempt organization		1,5	<i>f</i>		
	(4) Gross investment income .		,,	₫, ₫ 		
E	art XV Supplementary Informati	on (Complete th	is part only if th	e foundation ha	d \$5,000 or mor	e in
	assets at any time during	the year - see t	he instructions.)		
1	Information Regarding Foundation Mana	gers:				
а	List any managers of the foundation who h	nave contributed mor	e than 2% of the tota	al contributions receiv	ed by the foundation	before the close
	of any tax year (but only if they have contri	buted more than \$5,	000) (See section 5	07(d)(2))		
_						
b	List any managers of the foundation who o	own 10% or more of	the stock of a corpor	ation (or an equally la	arge portion of the ov	wnership of a
	partnership or other entity) of which the for	undation has a 10%	or greater interest	, ,	•	·
2	Information Regarding Contribution, Gra	nt, Gift, Loan, Scho	larship, etc. Progra	ms.		
				aritable organizations	and does not accen	t unsolicited
	requests for funds If the foundation make					
	complete items 2a, b, c, and d	e ginter granter etc (t	ino mondonomo,	io martiadalo or organ	meanone onder our	· conditions,
a	The name, address, and telephone number	er of the person to w	hom applications sh	ould be addressed		
-	addition, and telephone fluinot	2. 3. 1.10 poroon to W	approations SIK	one of addiessed		
ĸ	IRK FULFORD 406-883-88	331 PO BOY	1299 POT.S	N MT 59860)	
						<u> </u>
J	The form in which applications should be	adonintion and implif	iation and materials	urcy should include		
S	EE ATTACHED APPLICATIO	N.				
_		JN				····
C	Any submission deadlines					
71	DDTI 1 OF FACIL VEND					
	PRIL 1 OF EACH YEAR					
	Any restrictions or limitations on awards, s			tields, kinds of instit	utions, or other facto	ors
<u>-</u>	OLSON HIGH SCHOOL SEN	TOKS AND G	KADUATES			
						Form 990-PF (2009)

Grants and Contribution	is Paid Duri	ng the Year or App	roved for F	uture Payment	
Recipient		If recipient is an individual show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or	business)	or substantial contributor	recipient		
Paid during the year					4 000
GONZAGA			PUBLIC	SCHOLARSHIP	4,000
LINFIELD	50001		PUBLIC	SCHOLARSHIP	4,000
JNIVERSI	59801		PUBLIC	SCHOLARSHIP	4,000
JNIVERSI	59801		PUBLIC	SCHOLARSHIP	4,000
GONZAGA FLATHEAD	59901		PUBLIC PUBLIC	SCHOLARSHIP SCHOLARSHIP	3,000
LATIILAD	33301			SCHOLANSHIT	3,000
				}	
Total .			4	r'	3a 22,00
Approved for future payment					
				}	
				İ	
		ī			1

gross amounts unless otherwise indicated	Unrelat	ed business income	Excluded by	section 512 513 or 514	(e)
_	(a) Business	(b) Amount	(c) Excl	(d) Amount	Related or exemple function income (See the
Program service revenue	code		code		instructions)
			 -		
	 		 		1
					
	 		 -		
			1		
Fees and contracts from government agencies	<u> </u>		1		
Membership dues and assessments					
Interest on savings and temporary cash investments					1
Dividends and interest from securities					10,34
Net rental income or (loss) from real estate					
Debt-financed property				**	
Not debt-financed property					
Net rental inc or (loss) from personal property					
Other investment income					
Gain or (loss) from sales of assets other than inventory	<u> </u>			· · · · · · · · · · · · · · · · · · ·	
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory	.61				
Other revenue a	, 1				
	110				
	1	1. ps 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1		
			1 1		
		184 (B13)			
	1				
					10,34
	1			13	10,34
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calcula	itions)				10,34
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calcula t XVI-B Relationship of Activities to	itions)	nplishment of Exc		poses	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calcula t XVI-B Relationship of Activities to le No Explain below how each activity for w	o the Accor	mplishment of Exc s reported in column (e) of Part XV	poses 1-A contributed import	antly to the
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calcula t XVI-B Relationship of Activities to e No Explain below how each activity for waccomplishment of the foundation's e	titions) the According to the Accordin	nplishment of Exes reported in column (eses (other than by prov	e)fof Part XV iding funds f	poses 1-A contributed import for such purposes) (S	antly to the
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calcula t XVI-B Relationship of Activities to e No Explain below how each activity for waccomplishment of the foundation's e	titions) the According to the Accordin	nplishment of Exes reported in column (eses (other than by prov	e)fof Part XV iding funds f	poses 1-A contributed import for such purposes) (S	antly to the
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Ori	m 990-PF	(2009) PEGGY 1	UNRAU SCI	HOLARSHIP FO	ADNUC	TION		83-	6051706	Pa	age 13
_	art XVII		Regarding Tra	ansfers To and Tra			elationsh	ips With I	Noncharitable	;	
ī	Did the c			e in any of the following	with any	other organiz	ation descr	nbed in section	on	Yes	No
	501(c) o	f the Code (other than	section 501(c)(3)	organizations) or in se	ction 527	, relating to p	olitical orga	inizations?			l
а	Transfer	s from the reporting for	undation to a nor	nchantable exempt orga	anization o	of					ł
	(1) Ca	ish							1a(1)		X
	(2) Ot	her assets	••						1a(2)		X
þ	Other tra	ansactions								\	
		iles of assets to a none	•	•					1b(1)	_	X
	, ,	irchases of assets fron		· •					1b(2)		X_
	, ,	ental of facilities, equip		ssets					1b(3)		X -
		eimbursement arrange							16(4)		X X
		oans or loan guarantee		or fundacione collectation					1b(5)		X
				or fundraising solicitatio her assets, or paid emp					1b(6)		X
	_		=	plete the following sche	•	imath) should	l alwaye sh	nw the fair m			1
ŭ		· ·		porting foundation. If the			•				
	_		- '	value of the goods, oth				JII MIBIRCI VA	ace in any transc	01.011	
		ig andiigomoni, andii		value of the goods, our	.0. 000010	, 0, 00, 1,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
(a)	Line no	(b) Amount involved	(c) Name of nor	ncharitable exempt orga	anization	(d) Desc of	transfers,	ransactions,	and sharing arra	ngeme	ents
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		 		AF.							
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2a	Is the	foundation directly or i	ndirectly affiliate	d with, or related to, one	e or more	tax-exempt of	organization	ns described		_	_
				n 501(c)(3)) or in section	on 527?				□ \	′es ₽	₫ No
<u>b</u>	If "Ye	s," complete the follow		(1) T (
_		(a) Name of organiza	uon	(b) Type of o	rganizatio	on		(c) Descripti	on of relationship		
_				 				-			
_				 							
								_			
	Under po	enaties of perjury, I declare tha	at I have examined this	return, including accompanying an taxpage or fiduciary) is based	schedules a	and statements a	nd to the best o	of my knowledge	and belef it is		
		jişt interstate Bar	IK Trustee by	Ô				Trus	t affic	HY.	
	⇘Ϫ	wh so	<u> </u>	ford		05/03/	2010	KIRK	FULFORD		
ė	Sig	nature of officer or trus	tee	AND A	10.	Date	,	Title			
후					Date		Check if		Preparer's ID n		
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Sig	2 je (c	Preparer's	Q+11.	de e	65.4	12/2010	,		•	7.0	
	Pald Preparer's Use Only	signature Similar page (as incl	urs , BERGH	1 & DEVRIES		03/2010	1	CINI N 2	P000706		
	د و ا	Firm's name (or you if self-employed).		FIRST ST WES	CPAS T	<u> </u>		EIN ▶ 2 Phone no	0-394867	U	
		address, and ZIP of							406-883-	9251	n
_										<u> </u>	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2009

Name of the organization Employer identification number PEGGY UNRAU SCHOLARSHIP FOUNDATION 83-6051706 Organization type (check one) Filers of. Section. Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trustnot treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions) General Rule For an organization filing Form 990, 990-EZ, or 990-PF that received, duffing the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II Special Rules For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater 🕬 \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ/that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts 1, 11, and 111 For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) Caution Organization that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF) For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

These instructions will be issued separately.

Name of organization

PEGGY UNRAU SCHOLARSHIP FOUNDATION

Employer identification number 83-6051706

Part I	Contributors (see instructions)		
(a)	(b)	(c)	(d)
No	Name, address, and ZIP + 4	Aggregate contributions	Type of contribution
	NONE	\$	Person Payroll Noncash
			(Complete Part II if there is a noncash contribution)
(a)	(b)	(c)	(d)
No	Name, address, and ZIP + 4	Aggregate contributions	Type of contribution
		\$	Person Payroll Noncash
	419 5** °\$		(Complete Part II if there is a noncash contribution)
(a)	(b) , (c)	(c)	(d)
No	Name, address, and ZiPi+ 4	Aggregate contributions	Type of contribution
		s	Person Payroll Noncash
			(Complete Part II if there is a noncash contribution)
(a)	(b) ±1:3	(c)	(d)
No.	Name, address, and ZIP + 4	Aggregate contributions	Type of contribution
		\$	Person Payroll Noncash (Complete Part II If there is a noncash contribution)
(a)	(b)	(c)	(d)
<u>No.</u>	Name, address, and ZiP + 4	Aggregate contributions	Type of contribution
		\$	Person Payroll Noncash (Complete Part II
			if there is a noncash contribution)
(a)	(b)	(c)	(d)
<u>No.</u>	Name, address, and ZIP + 4	Aggregate contributions	Type of contribution
		\$	Person Payroll Noncash
			(Complete Part II if there is a noncash contribution)

83-6051706

US 990 Investments: Corporate Stock as of Yea	r End	2009
Description	Book value	FMV
LKCM SMALL CAP EQ INSTITUTIONAL MORGAN STANLEY INST MID CAP T ROWE PRICE MID CAP VALUE VANGUARD INDEX TRUST FUND 500 AMERICAN EUROPACIFIC GROWTH EATON VANCE TAX MANAGED EMERGIN MARKETS HARBOR INTERNATIONAL FUND CORE GROWTH CORE VALUE	8,678. 13,658. 11,743. 17,411. 19,347. 11,457. 20,882. 64,291. 64,343. 231,810.	8,669. 17,745. 12,976. 17,060. 21,061. 13,232. 26,059. 69,993. 60,706. 247,501.

83-6051706

S 990 Investments: Corporate Bonds as of Ye		2009
Description	Book value	FMV
GUARD INFLATION PROTECTED	18,929.	19,334
IGUARD GNMA FUND 36	15,532.	15,74
E FIXED	136,738. 171,199.	135,450 170,53
	1,1,133.	1,0,33
Hant of it		
	1	

P.O. Box 1299 Polson, MT 59860
Gentlemen:
If awarded the Peggy Unrau Scholarship, I agree to attend
selection for the one-year period of the award. I understand that if I do not complete a one-year period that I will reimburse the Foundation a pro-rata share of my award.
I understand that the Scholarship Funds are for the payment of:
 tuition, fees, board and room, books and other study materials.
I understand the funds cannot be used for travel expenses.
I will submit to First Interstate Bank the following:
 each quarter/semester a transcript of grades, an accounting of expenses.
I understand that the Peggy Unrau Scholarship is for education, not recreation.
I understand that the Peggy Unrau Scholarship can be terminated for lack of diligence and success on my part or for failure to quarterly account for scholarship funds in a manner determined by the Trustee.
Dated this day of 20
Sincerely,
Recipient's Signature

First Interstate Bank

PEGGY UNRAU SCHOLARSHIP FOUNDATION

Application for Scholarship Award

"A scholarship award available to Pols applicable to any accredited college, ur	_	
This form should be filled out by the appropriate completed Financial Aid Form and three Montana High School. The application later than April 1, to the following additional complete complete that the same of t	ee references, with only on a should be mailed to the ress: The Peggy Unrau So	ne associated with a scholarship committee no cholarship Foundation,
Date of Submission		
Applicant's name		
Address		
Date of Birth	Place of Birth	
Name of Father	Occupation	
Name of Mother	Occupation	
Name of Guardian (if other than parent)	Occupation	
Date of Graduation	No. in class	Rank in Class
Grade point avg. Sex	Cooled Consults Ma	
High Schools previously attended:		
Name		
PlaceYears		
Honors in high school		
		

gh School Activities	
ut of School Activities	
pes of summer and part-time employment	
200 words or less please summarize your higher educational objectives stating wl	hν

In 200 words or less please summarize your higher educational objectives stating why you have chosen so and how this scholarship will help you achieve your goals.

- 1. Applicants may attach supplementary pages for any section of the application.
- 2. Photo copies of letters of recommendation, transcripts and financial aid forms are acceptable.