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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

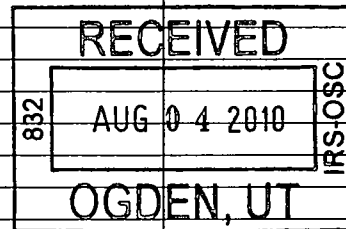
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation HIGGINS FOUNDATION		A Employer identification number 83-0321699
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 6769		B Telephone number 307-674-0848
	City or town, state, and ZIP code SHERIDAN, WY 82801		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,846,891.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,249.	19,249.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<668,736.>			
	b Gross sales price for all assets on line 6a	3,647,562.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	b Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	<649,487.>	19,249.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	5,155.	2,578.		2,577.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	96.	96.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 4	15.	0.		0.	
24 Total operating and administrative expenses Add lines 13 through 23	5,266.	2,674.		2,577.	
25 Contributions, gifts, grants paid	157,180.			157,180.	
26 Total expenses and disbursements. Add lines 24 and 25	162,446.	2,674.		159,757.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<811,933.>				
b Net investment income (if negative, enter -0-)		16,575.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			40,700.	589,740.	589,740.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 5		2,593,420.	1,232,447.	1,257,151.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			2,634,120.	1,822,187.	1,846,891.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27 Capital stock, trust principal, or current funds			0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			2,634,120.	1,822,187.		
30 Total net assets or fund balances			2,634,120.	1,822,187.		
31 Total liabilities and net assets/fund balances			2,634,120.	1,822,187.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,634,120.
2 Enter amount from Part I, line 27a	2	<811,933.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,822,187.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,822,187.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LTCG-SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b STCG-SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,329,474.		2,291,265.	<961,791.>
b 2,318,088.		2,025,033.	293,055.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<961,791.>
b			293,055.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<668,736.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	209,672.	2,411,575.	.086944
2007	211,281.	2,710,715.	.077943
2006	97,145.	2,198,797.	.044181
2005	50,662.	1,964,388.	.025790
2004	26,361.	1,519,910.	.017344

2 Total of line 1, column (d)	2	.252202
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050440
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,671,576.
5 Multiply line 4 by line 3	5	84,314.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	166.
7 Add lines 5 and 6	7	84,480.
8 Enter qualifying distributions from Part XII, line 4	8	159,757.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	166.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	166.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	166.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,115.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,115.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	949.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 949. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <u>WY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>307-674-0848</u> Located at ► <u>PO BOX 6769, SHERIDAN, WY</u> ZIP+4 ► <u>82801</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		► <u>N/A</u>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH C. WIDENER	TRUSTEE			
105 SAPODILLA DRIVE				
ISLAMORADA, FL 33036	0.00	0.	0.	0.
TRACY WIDENER	TRUSTEE			
105 SAPODILLA DRIVE				
ISLAMORADA, FL 33036	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,370,796.
b	Average of monthly cash balances	1b	326,235.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,697,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,697,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,455.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,671,576.
6	Minimum investment return. Enter 5% of line 5	6	83,579.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,579.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	166.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	166.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	83,413.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	83,413.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	83,413.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	159,757.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159,757.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	166.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	159,591.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				83,413.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007	20,697.			
e From 2008	89,749.			
f Total of lines 3a through e	110,446.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	159,757.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				83,413.
e Remaining amount distributed out of corpus	76,344.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	186,790.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	186,790.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	20,697.			
d Excess from 2008	89,749.			
e Excess from 2009	76,344.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FLORIDA KEYS WILD BIRD REHAB CENTER 93600 OVERSEAS HWY TAVERNIER, FL 33070	NONE	501(C)(3)	WILD BIRD REHABILITATION	37,180.
ISLAMORADA COMMUNITY ENTERTAINMENT, INC. PO BOX 1576 TAVERNIER, FL 33070	NONE	501(C)(3)	PERFORMING ARTS CENTER	80,000.
ISLAND DOLPHIN CARE 150 LORELAND PLACE KEY LARGO, FL 33037	NONE	501(C)(3)	DOLPHIN ASSISTED THERAPY TO CHILDREN	30,000.
VOICES FOR FLORIDA KEYS CHILDREN PO BOX 2018 ISLAMORADA, FL 33036	NONE	501(C)(3)	ASSIST THE GUARDIAN AD LITEM NEEDS OF CHILDREN	10,000.
Total				157,180.
b Approved for future payment				
NONE				
Total				0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN KEEGAN	19,249.	0.	19,249.
TOTAL TO FM 990-PF, PART I, LN 4	19,249.	0.	19,249.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,155.	2,578.		2,577.
TO FORM 990-PF, PG 1, LN 16B	5,155.	2,578.		2,577.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	96.	96.		0.
TO FORM 990-PF, PG 1, LN 18	96.	96.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE & DELIVERY	15.	0.		0.
TO FORM 990-PF, PG 1, LN 23	15.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,232,447.	1,257,151.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,232,447.	1,257,151.

ACCOUNT STATEMENT

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REALIZED GAIN (LOSS) DETAIL

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	LONG TERM	SHORT TERM
AIM INTERNATIONAL GROWTH CL A	AIEX	01/23/2008	04/16/2009	2,570.254	\$29.18	\$75,000.00	\$18.32	\$47,087.05	(\$27,912.95)	✓	✓
AIM INTERNATIONAL GROWTH CL A	AIEX	12/12/2008	04/16/2009	56.448	\$17.84	\$1,007.03	\$18.32	\$1,034.13	\$27.10	✓	✓
ALLIANCE BERNSTEIN INT'L GROWTH A	AWPAX	12/22/2008	04/16/2009	4,859.086	\$10.29	\$50,000.00	\$10.02	\$48,688.04	(\$1,311.96)	✓	✓
BLACKROCK US OPPORTUNITIES A	BMEAX	12/22/2008	04/16/2009	1,060.221	\$23.58	\$25,000.00	\$24.12	\$25,572.53	\$572.53	✓	✓
COLUMBIA MID CAP VALUE A	CMUAX	03/21/2008	04/16/2009	7,256.894	\$13.78	\$100,000.00	\$8.28	\$60,087.08	(\$39,912.92)	✓	✓
COLUMBIA MID CAP VALUE A	CMUAX	03/27/2008	04/16/2009	3.051	\$13.08	\$39.91	\$8.28	\$25.26	(\$14.65)	✓	✓

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ACCOUNT | HIGGINS FOUNDATION | 31450471

REALIZED GAIN (LOSS) DETAIL Continued

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	PROCEEDS	TOTAL REALIZED GAIN (LOSS)	TERMINATION DATE
COLUMBIA MID CAP VALUE A	CMUAX	05/26/2008	04/18/2009	14,303	\$13.35	\$190.84	\$8.28	\$118.43	(\$72.51)	SHORT TERM
COLUMBIA MID CAP VALUE A	CMUAX	09/26/2008	04/16/2009	20,881	\$12.24	\$255.14	\$8.28	\$171.24	(\$81.80)	SHORT TERM
COLUMBIA MID CAP VALUE A	CMUAX	12/12/2008	04/16/2009	43,934	\$7.90	\$347.24	\$8.28	\$363.94	\$16.70	SHORT TERM
COLUMBIA MID CAP VALUE A	CMUAX	03/28/2009	04/16/2009	8,155	\$7.56	\$61.65	\$8.28	\$87.52	\$25.87	SHORT TERM
DOY INDUSTRIAL TRUST INC	DOY	02/26/2008	04/16/2009	5,000,000	\$9.32	\$46,581.78	\$4.26	\$21,277.92	(\$25,303.86)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	11/28/2007	04/16/2009	5,050,503	\$19.80	\$100,000.00	\$13.44	\$67,878.78	(\$32,121.22)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	04/16/2009	47,810	\$19.03	\$909.83	\$13.44	\$642.57	(\$267.26)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	04/16/2009	45,512	\$18.03	\$868.10	\$13.44	\$1,564.23	\$696.13	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	04/16/2009	116,385	\$16.47	\$2,149.65	\$13.44	\$1,564.23	(\$585.42)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	04/16/2009	23,233	\$14.22	\$330.31	\$13.44	\$312.25	(\$18.06)	SHORT TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	04/16/2009	57,270	\$13.69	\$784.03	\$13.44	\$769.71	(\$14.32)	SHORT TERM
DRYDEN SMALL CAP CORE EQUITY A	POVAX	12/11/2007	04/16/2009	4,321,260	\$20.32	\$100,000.00	\$11.28	\$55,511.81	(\$44,488.19)	LONG TERM
DRYDEN SMALL CAP CORE EQUITY A	POVAX	11/26/2008	04/16/2009	37,740	\$11.38	\$429.48	\$11.28	\$425.71	(\$3.77)	SHORT TERM
EATON VANCE LARGE CAP VALUE	EHSTX	12/19/2007	04/16/2009	3,188,659	\$23.44	\$75,000.00	\$13.22	\$42,299.49	(\$32,700.51)	LONG TERM
FUND CLASS A	EHSTX	12/24/2007	04/16/2009	9,196	\$22.93	\$210.86	\$13.22	\$121.57	(\$88.29)	LONG TERM
EATON VANCE LARGE CAP VALUE	EHSTX	12/24/2007	04/16/2009	20,275	\$22.93	\$464.91	\$13.22	\$288.04	(\$186.87)	LONG TERM
FUND CLASS A	EHSTX	03/11/2008	04/16/2009	11,005	\$21.01	\$231.21	\$13.22	\$145.49	(\$85.72)	LONG TERM
EATON VANCE LARGE CAP VALUE	EHSTX	08/10/2008	04/16/2009	10,984	\$21.71	\$238.47	\$13.22	\$145.21	(\$93.26)	SHORT TERM
FUND CLASS A	EHSTX	09/08/2008	04/16/2009	10,458	\$19.24	\$201.24	\$13.22	\$138.27	(\$62.97)	SHORT TERM
EATON VANCE LARGE CAP VALUE	EHSTX	12/30/2008	04/16/2009	15,717	\$14.38	\$225.70	\$13.22	\$207.78	(\$17.92)	SHORT TERM
FUND CLASS A	EHSTX	03/10/2009	04/16/2009	20,618	\$11.27	\$232.36	\$13.22	\$272.57	\$40.21	SHORT TERM
EATON VANCE LARGE CAP VALUE	AEFGX	12/19/2007	04/16/2009	1,468,276	\$51.15	\$75,000.00	\$27.94	\$40,967.75	(\$34,032.25)	LONG TERM
AMERICAN FUNDS EUROPA PACIFIC	AEFGX	12/24/2007	04/16/2009	42,181	\$27.01	\$1,139.30	\$27.94	\$1,178.54	\$39.24	SHORT TERM
GROWTH A	AEFGX	12/24/2007	04/16/2009	75,295	\$27.01	\$2,033.72	\$27.94	\$2,103.74	\$70.02	SHORT TERM
AMERICAN FUNDS EUROPA PACIFIC	SVAAX	02/22/2008	04/16/2009	22,321,429	\$5.80	\$125,000.00	\$3.28	\$73,214.28	(\$51,785.72)	LONG TERM
FEDERATED STRATEGIC VALUE A	SVAAX	03/20/2008	04/16/2009	144,883	\$5.13	\$743.30	\$3.28	\$475.25	(\$268.05)	LONG TERM
FEDERATED STRATEGIC VALUE A	SVAAX	04/16/2009	04/16/2009	35,518	\$5.25	\$188.47	\$3.28	\$116.50	(\$69.97)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	05/20/2008	04/16/2009	119,228	\$5.36	\$639.05	\$3.28	\$391.06	(\$247.99)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	08/20/2008	04/16/2009	160,704	\$4.80	\$771.38	\$3.28	\$527.11	(\$244.27)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	07/22/2008	04/16/2009	37,806	\$4.84	\$182.42	\$3.28	\$124.00	(\$58.42)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	08/20/2008	04/16/2009	37,938	\$4.66	\$175.46	\$3.28	\$124.00	(\$51.46)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	09/22/2008	04/16/2009	292,545	\$4.81	\$1,407.14	\$3.28	\$321.24	(\$1,085.90)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	12/31/2008	04/16/2009	80,650	\$3.77	\$304.05	\$3.28	\$95.55	(\$208.50)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	01/30/2009	04/16/2009	240,843	\$3.81	\$917.65	\$3.28	\$790.00	(\$127.65)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	01/30/2009	04/16/2009	28,800	\$3.60	\$98.40	\$3.28	\$87.90	(\$10.50)	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	03/31/2009	04/16/2009	85,484	\$3.17	\$268.32	\$3.28	\$280.32	\$12.00	SHORT TERM
FEDERATED STRATEGIC VALUE A	SVAAX	03/31/2009	04/16/2009	94,132	\$3.19	\$300.28	\$3.28	\$308.75	\$8.47	SHORT TERM
LATEEF FUND A	LIMAX	11/19/2007	04/16/2009	14,095,093	\$10.64	\$150,000.00	\$6.74	\$95,000.94	(\$54,999.06)	LONG TERM
LATEEF FUND A	LIMAX	12/12/2007	04/16/2009	4,840	\$10.42	\$50.35	\$6.74	\$31.27	(\$19.08)	LONG TERM
LATEEF FUND A	LIMAX	12/12/2007	04/16/2009	0,316	\$10.42	\$3.29	\$6.74	\$3.13	(\$1.16)	LONG TERM

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REALIZED GAIN (LOSS) DETAIL Continued

DESCRIPTION	SUBJECT	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	TERMINATION DATE
GOLDMAN SACHS MIDCAP VALUE-A	GMVAX	12/22/2008	04/16/2009	2,275.831	\$21.97	\$50,000.00	\$21.74	\$49,478.37	(\$521.63)	SHORT TERM
AMERICAN FUNDS GROWTH FUND OF AMERICA A	AGTHX	12/19/2007	04/16/2009	2,167.830	\$34.80	\$75,000.00	\$21.26	\$46,083.81	(\$28,916.19)	LONG TERM
AMERICAN FUNDS GROWTH FUND OF AMERICA A	AGTHX	12/23/2008	04/16/2009	25.392	\$18.82	\$507.23	\$21.26	\$544.06	\$36.83	SHORT TERM
HARTFORD CAPITAL APPRECIATION FUND CL A	ITHAX	01/24/2008	04/16/2009	3,312.136	\$37.74	\$125,000.00	\$22.30	\$73,860.64	(\$51,139.36)	LONG TERM
HARTFORD CAPITAL APPRECIATION FUND CL A	ITHAX	12/22/2008	04/16/2009	50.085	\$20.73	\$1,038.26	\$22.30	\$1,116.90	\$78.64	SHORT TERM
HILLMAN FOCUSED ADVANTAGE FUND A	HCFAX	02/21/2008	04/16/2009	9,484.067	\$13.18	\$125,000.00	\$7.60	\$72,078.91	(\$52,921.09)	LONG TERM
HILLMAN FOCUSED ADVANTAGE FUND A	HCFAX	09/30/2008	04/16/2009	139.488	\$9.78	\$1,364.19	\$7.60	\$1,060.11	(\$304.08)	SHORT TERM
HILLMAN FOCUSED ADVANTAGE FUND A	HCFAX	12/30/2008	04/16/2009	103.468	\$7.12	\$738.68	\$7.80	\$786.34	\$47.66	SHORT TERM
ING FOREIGN FUND CLASS A	IAFAX	02/20/2008	04/16/2009	2,475.248	\$20.20	\$50,000.00	\$10.13	\$25,074.26	(\$24,925.74)	LONG TERM
ING FOREIGN FUND CLASS A	IAFAX	12/18/2008	04/16/2009	91.283	\$11.45	\$1,045.30	\$10.13	\$924.80	(\$120.50)	SHORT TERM
IV ASSET STRATEGY FUND CL A	WASAX	07/22/2008	04/16/2009	1,742.160	\$28.70	\$50,000.00	\$18.73	\$32,630.66	(\$17,369.34)	SHORT TERM
IV ASSET STRATEGY FUND CL A	WASAX	12/11/2008	04/16/2009	2,087	\$17.53	\$36,240.00	\$18.73	\$39,171.00	\$2,931.00	SHORT TERM
IV ASSET STRATEGY FUND CL A	WASAX	12/11/2008	04/16/2009	175.558	\$17.53	\$3,077.53	\$18.73	\$3,288.20	\$210.67	SHORT TERM
IV ASSET STRATEGY FUND CL A	WASAX	12/11/2008	04/16/2009	62.024	\$17.53	\$1,087.28	\$18.73	\$1,161.71	\$74.43	SHORT TERM
JENNISON 2020 FOCUS FUND	PTWAX	01/24/2008	04/16/2009	8,491.848	\$14.72	\$125,000.00	\$10.17	\$86,362.10	(\$38,637.90)	LONG TERM
JENNISON 2020 FOCUS FUND	PTWAX	03/16/2008	04/16/2009	3,383	\$16.39	\$55.45	\$10.17	\$34.41	(\$21.04)	SHORT TERM
JENNISON 2020 FOCUS FUND	PTWAX	03/16/2008	04/16/2009	1,062.2	\$16.39	\$17.19	\$10.17	\$8.33	(\$8.86)	SHORT TERM
KINETICS PARADIGM A	KNIPAX	11/18/2007	04/16/2009	4,806.152	\$31.21	\$150,000.00	\$14.53	\$69,833.39	(\$80,166.61)	LONG TERM
KINETICS PARADIGM A	KNIPAX	12/21/2007	04/16/2009	14,239	\$30.44	\$433.42	\$14.53	\$208.89	(\$224.53)	LONG TERM
KINETICS PARADIGM A	KNIPAX	12/21/2007	04/16/2009	8,496	\$30.44	\$257.73	\$14.53	\$122.61	(\$135.12)	LONG TERM
KINETICS PARADIGM A	KNIPAX	12/21/2007	04/16/2009	13,256	\$30.44	\$403.52	\$14.53	\$192.61	(\$210.91)	LONG TERM
KINETICS PARADIGM A	KNIPAX	12/30/2008	04/16/2009	27,804	\$13.08	\$363.37	\$14.53	\$403.66	\$18.29	SHORT TERM
MUNDER MIDCAP CORE GROWTH FUND CLASS A	MGOAX	12/11/2007	04/16/2009	3,205.128	\$31.20	\$100,000.00	\$16.97	\$54,391.02	(\$45,608.98)	LONG TERM
MUNDER MIDCAP CORE GROWTH FUND CLASS A	MGOAX	12/27/2007	04/16/2009	47.176	\$30.05	\$1,417.63	\$16.97	\$800.58	(\$617.05)	LONG TERM
MUNDER MIDCAP CORE GROWTH FUND CLASS A	MGOAX	12/28/2008	04/16/2009	5,346	\$16.00	\$85.54	\$16.97	\$90.72	\$5.18	SHORT TERM
NORTH TRACK GENEVA GROWTH A	038701	02/15/2008	04/16/2009	5,302.227	\$16.86	\$100,000.00	\$13.10	\$69,459.17	(\$30,540.83)	LONG TERM
MERGED TO 431113604										
PRINCIPAL INVESTORS LARGE CAP GROWTH A	PRGNX	12/22/2008	04/16/2009	6,009.009	\$5.55	\$33,000.00	\$5.43	\$48,818.82	(\$1,081.08)	SHORT TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	11/19/2007	04/16/2009	2,515.091	\$39.76	\$100,000.00	\$21.12	\$53,118.72	(\$46,881.28)	LONG TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/21/2007	04/16/2009	0.181	\$36.81	\$6.74	\$21.12	\$4.03	(\$3.01)	LONG TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/21/2007	04/16/2009	17,942	\$36.81	\$660.46	\$21.12	\$378.94	(\$281.52)	LONG TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/21/2007	04/16/2009	164,782	\$36.81	\$6,065.64	\$21.12	\$3,480.20	(\$2,585.44)	LONG TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/20/2007	04/16/2009	0.171	\$36.81	\$6.29	\$21.12	\$3.61	(\$2.68)	LONG TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/19/2008	04/16/2009	1,143	\$19.13	\$21.74	\$21.12	\$24.14	\$2.40	SHORT TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/19/2008	04/16/2009	11,382	\$19.13	\$217.76	\$21.12	\$240.39	\$22.63	SHORT TERM
RS GLOBAL NATURAL RESOURCES A	RSNRX	12/19/2008	04/16/2009	9,321	\$19.13	\$180.13	\$21.12	\$201.08	\$20.95	SHORT TERM
SENTINEL SMALL COMPANY FUND-A	SAGWX	12/22/2008	04/16/2009	10,183.299	\$4.91	\$50,000.00	\$4.88	\$49,694.50	(\$305.50)	SHORT TERM
THORNBERG INTERNATIONAL VALUE FUND CLASS A	TGVAX	11/20/2007	04/16/2009	2,918.004	\$34.27	\$100,000.00	\$18.39	\$53,662.09	(\$46,337.91)	LONG TERM

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REALIZED GAIN (LOSS) DETAIL Continued

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	LONG TERM
THORNBURG INTERNATIONAL VALUE	TGVAX	12/28/2007	04/16/2009	0.925	\$33.13	\$30.64	\$18.39	\$17.01	(\$13.63)	✓
FUND CLASS A										
THORNBURG INTERNATIONAL VALUE	TGVAX	06/28/2008	04/16/2009	18.410	\$28.54	\$525.41	\$18.39	\$338.56	(\$186.85)	✓
FUND CLASS A										
THORNBURG INTERNATIONAL VALUE	TGVAX	08/28/2008	04/16/2009	14.156	\$24.90	\$352.48	\$18.39	\$260.33	(\$92.15)	✓
FUND CLASS A										
THORNBURG INTERNATIONAL VALUE	TGVAX	12/26/2008	04/16/2009	5.970	\$18.43	\$110.03	\$18.39	\$109.79	(\$24)	✓
FUND CLASS A										
SNOW CAPITAL OPPORTUNITY CL A	SNOAX	11/19/2007	04/16/2009	8.778	\$22.13	\$190.00	\$12.03	\$81.34	(\$68.45)	✓
SNOW CAPITAL OPPORTUNITY CL A	SNOAX	12/27/2007	04/16/2009	105.275	\$20.61	\$2,169.71	\$12.03	\$1,266.46	(\$903.25)	✓
SNOW CAPITAL OPPORTUNITY CL A	SNOAX	12/27/2007	04/16/2009	28.415	\$20.61	\$586.24	\$12.03	\$353.86	(\$232.38)	✓
SNOW CAPITAL OPPORTUNITY CL A	SNOAX	12/27/2007	04/16/2009	85.929	\$20.61	\$1,770.99	\$12.03	\$1,033.73	(\$737.26)	✓
SNOW CAPITAL OPPORTUNITY CL A	SNOAX	12/28/2008	04/16/2009	247.348	\$10.85	\$2,683.28	\$12.03	\$2,975.60	\$341.34	✓
SNOW CAPITAL OPPORTUNITY CL A	SNOAX	12/29/2008	04/16/2009	59.447	\$10.85	\$633.11	\$12.03	\$715.15	\$82.04	✓
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	12/27/2007	04/16/2009	12.484	\$18.01	\$225.01	\$11.04	\$137.93	(\$87.08)	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	03/27/2008	04/16/2009	17.993	\$16.34	\$294.00	\$11.04	\$198.64	(\$95.36)	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	08/28/2008	04/16/2009	13.346	\$16.86	\$228.34	\$11.04	\$147.34	(\$79.00)	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	09/25/2008	04/16/2009	27.958	\$15.06	\$421.20	\$11.04	\$308.77	(\$112.43)	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	12/24/2008	04/16/2009	23.556	\$10.63	\$250.40	\$11.04	\$260.06	\$9.66	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	03/24/2009	04/16/2009	25.957	\$10.40	\$268.91	\$11.04	\$285.46	\$16.55	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	03/24/2009	04/16/2009	25.982	\$10.39	\$268.91	\$11.04	\$285.74	\$16.83	✓
STK A										
VICTORY PORTFOLIO DIVERSIFIED	SRVEX	12/18/2007	04/16/2009	8.193	\$18.25	\$149.528	\$11.04	\$90.454	(\$59.073)	✓
STK A										
VIRTUS REAL ESTATE SEC A	PHRAX	02/25/2008	04/16/2009	2.512	\$29.85	\$75.000	\$15.11	\$37.964	(\$37.035)	✓
VIRTUS REAL ESTATE SEC A	PHRAX	03/20/2008	04/16/2009	15.758	\$29.01	\$456.52	\$15.11	\$239.90	(\$198.62)	✓
VIRTUS REAL ESTATE SEC A	PHRAX	08/20/2008	04/16/2009	7.838	\$29.01	\$227.37	\$15.11	\$118.43	(\$108.94)	✓
VIRTUS REAL ESTATE SEC A	PHRAX	09/22/2008	04/16/2009	8.513	\$28.28	\$240.75	\$15.11	\$128.63	(\$112.12)	✓
VIRTUS REAL ESTATE SEC A	PHRAX	12/22/2008	04/16/2009	16.448	\$16.05	\$264.77	\$15.11	\$248.53	(\$26.23)	✓
VIRTUS REAL ESTATE SEC A	PHRAX	03/23/2009	04/16/2009	37.927	\$13.09	\$498.47	\$15.11	\$573.08	\$74.61	✓
CYTEC INDUSTRIES INC	CYT	04/20/2009	04/24/2009	800.000	\$14.33	\$11,480.57	\$17.57	\$14,056.68	\$2,576.08	✓
CYTEC INDUSTRIES INC	CYT	04/20/2009	05/04/2009	700.000	\$14.33	\$10,028.00	\$22.13	\$15,490.95	\$5,462.95	✓
XTO ENERGY INC	XTO	04/20/2009	05/04/2009	200.000	\$33.65	\$6,772.38	\$37.59	\$7,517.44	\$745.06	✓
TRANSOCEAN LTD	RIG	04/20/2009	05/04/2009	100.000	\$84.87	\$8,486.57	\$72.77	\$7,278.58	(\$1,207.99)	✓
COGNIZANT TECHNOLOGY SOL	CTSH	04/20/2009	05/05/2009	400.000	\$22.87	\$9,186.34	\$26.66	\$10,665.47	\$1,479.13	✓
PRICELINE COM INC	PCLN	04/20/2009	05/05/2009	100.000	\$91.99	\$9,199.99	\$102.61	\$10,260.74	\$1,060.75	✓
ANADARKO PETROLEUM	APC	04/20/2009	05/06/2009	200.000	\$41.17	\$8,314.65	\$47.06	\$9,412.93	\$1,098.28	✓
XTO ENERGY INC	XTO	04/20/2009	05/08/2009	200.000	\$33.86	\$6,772.38	\$40.86	\$8,172.73	\$1,400.35	✓
INTERCONTINENTAL EXCHANGE	ICE	04/20/2009	05/18/2009	100.000	\$86.51	\$8,651.08	\$101.50	\$10,149.73	\$1,498.65	✓
FISERV INC	FISV	04/20/2009	05/27/2009	200.000	\$35.59	\$7,118.00	\$40.82	\$8,164.80	\$1,046.80	✓
HONEYWELL INTERNATIONAL	HON	04/20/2009	06/01/2009	200.000	\$30.46	\$6,092.00	\$34.29	\$6,858.47	\$766.47	✓
INTERCONTINENTAL EXCHANGE	ICE	04/20/2009	06/02/2009	100.000	\$86.51	\$8,651.08	\$113.37	\$11,336.67	\$2,685.59	✓
PUBLIC SERVICE ENTERPRISE	PEG	04/20/2009	06/02/2009	200.000	\$29.63	\$5,926.00	\$32.76	\$6,551.88	\$625.88	✓
GROUP INC										
QUALCOMM	QCOM	04/20/2009	06/04/2009	150.000	\$39.89	\$5,983.50	\$43.62	\$6,543.72	\$559.67	✓

ACCOUNT STATEMENT

JANUARY 01 - DECEMBER 31, 2009

ACCOUNT | HIGGINS FOUNDATION | 31450471

REALIZED GAIN (LOSS) DETAIL Continued

DESCRIPTION	SYMBOL /CUSIP	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	SHORT TERM
INTEL CORP	INTC	04/20/2009	07/07/2009	400,000	\$15.32	\$6,128.78	\$18.66	\$6,865.03	\$536.24	✓
NOT ELIGIBLE FOR CERT FORM										
TEVA PHARMACEUTICAL INDS ADR	TEVA	04/20/2009	07/01/2009	100,000	\$44.71	\$4,471.37	\$48.84	\$4,884.07	\$412.70	✓
INTEL CORP	INTC	04/20/2009	07/15/2009	200,000	\$15.32	\$3,064.40	\$17.27	\$3,454.77	\$390.37	✓
NOT ELIGIBLE FOR CERT FORM										
FISERV INC	FISV	04/20/2009	07/16/2009	150,000	\$36.39	\$5,458.56	\$46.06	\$6,908.62	\$1,448.86	✓
EMC CORPORATION	EMC	04/20/2009	07/20/2009	500,000	\$12.54	\$6,270.12	\$13.29	\$6,644.18	\$374.06	✓
CVS/CAREMARK CORP	CVS	04/20/2009	07/22/2009	200,000	\$30.03	\$6,006.02	\$32.28	\$6,457.90	\$451.88	✓
FIKA CVS CORP DELAWARE										
CVTEC INDUSTRIES INC	CVT	04/20/2009	07/22/2009	250,000	\$14.33	\$3,581.43	\$22.68	\$5,740.55	\$2,159.12	✓
COGNIZANT TECHNOLOGY SOL	CTSH	04/20/2009	07/27/2009	300,000	\$22.97	\$6,890.76	\$29.69	\$8,905.53	\$2,015.77	✓
INTEL CORP	INTC	04/20/2009	07/27/2009	300,000	\$15.32	\$4,596.59	\$18.78	\$5,638.27	\$1,041.68	✓
NOT ELIGIBLE FOR CERT FORM										
LORILLARD INC	LO	04/21/2009	07/27/2009	100,000	\$65.07	\$6,507.91	\$72.00	\$7,200.29	\$692.38	✓
MEDCO HEALTH SOLUTIONS INC	MHS	04/20/2009	07/27/2009	100,000	\$43.82	\$4,382.45	\$49.67	\$4,967.13	\$584.68	✓
CVTEC INDUSTRIES INC	CVT	04/20/2009	08/03/2009	200,000	\$14.33	\$2,865.14	\$25.38	\$5,078.57	\$2,213.43	✓
PRICELINE.COM INC	PCN	04/20/2009	08/10/2009	100,000	\$91.99	\$9,199.00	\$147.51	\$14,750.62	\$5,551.63	✓
CVTEC INDUSTRIES INC	CVT	04/20/2009	08/17/2009	2,350,000	\$14.33	\$33,865.41	\$24.72	\$58,103.04	\$24,237.63	✓
EXPEDITORS INTL OF WASH COM	EXPD	04/20/2009	08/17/2009	1,800,000	\$32.48	\$58,470.79	\$30.93	\$55,867.71	(\$2,603.08)	✓
MEDCO HEALTH SOLUTIONS INC	MHS	04/20/2009	08/20/2009	100,000	\$43.82	\$4,382.45	\$53.53	\$5,353.39	\$970.94	✓
COGNIZANT TECHNOLOGY SOL	CTSH	04/20/2009	08/24/2009	200,000	\$22.97	\$4,594.17	\$34.00	\$6,800.12	\$2,205.95	✓
EMC CORPORATION	EMC	04/20/2009	08/24/2009	400,000	\$12.54	\$5,016.00	\$14.86	\$5,943.03	\$926.84	✓
HONEYWELL INTERNATIONAL	HON	04/20/2009	08/24/2009	200,000	\$30.48	\$6,096.00	\$36.09	\$7,217.51	\$1,121.51	✓
CVS/CAREMARK CORP	CVS	04/20/2009	08/26/2009	150,000	\$30.03	\$4,504.52	\$35.83	\$5,374.04	\$869.52	✓
FIKA CVS CORP DELAWARE										
ANADARKO PETROLEUM	APC	04/20/2009	09/09/2009	100,000	\$41.57	\$4,157.33	\$54.87	\$5,486.85	\$1,329.52	✓
CSX CORPORATION	CSX	08/17/2009	09/11/2009	100,000	\$43.29	\$4,329.00	\$46.34	\$4,634.14	\$305.14	✓
EMC CORPORATION	EMC	04/20/2009	09/11/2009	200,000	\$12.54	\$2,508.00	\$16.20	\$3,240.00	\$732.00	✓
TRANSOCEAN LTD	RIG	04/20/2009	09/11/2009	100,000	\$84.87	\$8,487.00	\$81.27	\$8,128.78	(\$358.22)	✓
ANADARKO PETROLEUM	APC	04/20/2009	09/18/2009	150,000	\$41.57	\$6,235.50	\$62.65	\$9,397.27	\$3,161.77	✓
NUCOR CORP	NUE	08/17/2009	09/17/2009	100,000	\$45.23	\$4,523.00	\$49.03	\$4,902.97	\$379.97	✓
AFFILIATED COMPUTER SERVICES	ACS	04/20/2009	09/22/2009	600,000	\$49.36	\$29,616.00	\$46.85	\$28,108.00	(\$1,508.00)	✓
CLASS A										
ANADARKO PETROLEUM	APC	04/20/2009	09/22/2009	450,000	\$41.57	\$18,707.57	\$62.56	\$28,151.13	\$9,443.56	✓
CSX CORPORATION	CSX	08/17/2009	09/22/2009	800,000	\$43.29	\$34,632.00	\$45.35	\$36,280.81	\$1,648.81	✓
CVS/CAREMARK CORP	CVS	04/20/2009	09/22/2009	800,000	\$30.03	\$24,024.00	\$35.23	\$28,180.78	\$4,156.78	✓
FIKA CVS CORP DELAWARE										
CEPHALON INC	CEPH	04/20/2009	09/22/2009	500,000	\$67.71	\$33,855.50	\$68.98	\$34,491.24	\$635.74	✓
COMMON										
COGNIZANT TECHNOLOGY SOL	CTSH	04/20/2009	09/22/2009	800,000	\$22.97	\$18,376.00	\$38.47	\$30,773.22	\$12,400.53	✓
EMC CORPORATION	EMC	04/20/2009	09/22/2009	1,800,000	\$12.54	\$22,572.00	\$16.71	\$30,067.00	\$7,495.00	✓
EXXON MOBIL CORPORATION	XOM	04/20/2009	09/22/2009	500,000	\$65.99	\$32,995.00	\$68.80	\$34,402.19	\$1,407.19	✓
FISERV INC	FISV	04/20/2009	09/22/2009	800,000	\$36.39	\$29,112.00	\$48.36	\$38,618.91	\$9,506.91	✓
HONEYWELL INTERNATIONAL	HON	04/20/2009	09/22/2009	800,000	\$30.48	\$24,384.00	\$36.01	\$29,018.91	\$4,634.91	✓
INTEL CORP	INTC	04/20/2009	09/22/2009	1,500,000	\$15.32	\$22,980.00	\$19.25	\$28,867.81	\$5,887.81	✓
NOT ELIGIBLE FOR CERT FORM										
INTERCONTINENTAL EXCHANGE	ICE	04/20/2009	09/22/2009	300,000	\$66.51	\$19,953.00	\$66.59	\$20,000.00	\$46.59	✓
LABORATORY CORPORATION OF AMERICA	LH	04/20/2009	09/22/2009	400,000	\$62.96	\$25,184.00	\$64.10	\$25,641.07	\$457.07	✓
LORILLARD INC	LO	04/21/2009	09/22/2009	400,000	\$65.02	\$26,008.00	\$72.79	\$29,117.47	\$3,109.47	✓
MEDCO HEALTH SOLUTIONS INC	MHS	04/20/2009	09/22/2009	500,000	\$43.62	\$21,810.00	\$54.70	\$27,350.66	\$5,540.66	✓

Morgan Keegan

50 N. Front Street | Memphis, TN 38103 | 901.524.4100

MOR
account

ACCOUNT STATEMENT

JANUARY 01 - DECEMBER 31, 2009

ACCOUNT | HIGGINS FOUNDATION | 31450471

REALIZED GAIN (LOSS) DETAIL Continued

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	PROCEEDS	TOTAL	REALIZED GAIN (LOSS)	SHORT TERM
NICE INC CL B	NICE	04/20/2009	09/22/2009	500,000	\$2.85	\$1,425,000	\$3.57	\$1,785,000	\$360,000	\$2,205,000	SHORT TERM
NUCOR CORP	NUE	08/17/2009	09/22/2009	600,000	\$4.52	\$2,712,000	\$4.92	\$2,976,000	\$264,000	\$3,240,000	SHORT TERM
PRICELINE COM INC	PCLN	04/20/2009	09/22/2009	200,000	\$8.99	\$1,798,000	\$16.72	\$3,344,000	\$1,546,000	\$3,890,000	SHORT TERM
PUBLIC SERVICE ENTERPRISE	PEG	04/20/2009	09/22/2009	800,000	\$29.83	\$23,864,000	\$30.54	\$24,432,000	\$568,000	\$24,432,000	SHORT TERM
QUALCOMM	QCOM	04/20/2009	09/22/2009	650,000	\$39.89	\$25,938,500	\$43.64	\$28,382,000	\$2,443,500	\$28,382,000	SHORT TERM
CHARLES SCHWAB	SCHW	04/20/2009	09/22/2009	1,700,000	\$17.62	\$29,954,000	\$18.00	\$30,600,000	\$646,000	\$30,600,000	SHORT TERM
TEVA PHARMACEUTICAL INDS ADR	TEVA	04/20/2009	09/22/2009	600,000	\$44.71	\$26,826,000	\$50.40	\$30,240,000	\$3,414,000	\$30,240,000	SHORT TERM
XTO ENERGY INC	XTO	04/20/2009	09/22/2009	700,000	\$33.56	\$23,492,000	\$41.98	\$29,386,000	\$5,894,000	\$29,386,000	SHORT TERM
TRANSOCEAN LTD	RIG	04/20/2009	09/22/2009	300,000	\$64.87	\$19,461,000	\$85.22	\$25,566,000	\$6,105,000	\$25,566,000	SHORT TERM
AFFILIATED COMPUTER SERVICES	ACS	04/20/2009	11/12/2009	600,000	\$49.36	\$29,616,000	\$54.17	\$32,502,000	\$2,886,000	\$32,502,000	SHORT TERM
CLASS A	CEPH	04/20/2009	11/12/2009	400,000	\$87.71	\$35,084,000	\$58.25	\$23,300,000	(\$11,784,000)	\$23,300,000	SHORT TERM
COMMON	HON	04/20/2009	11/12/2009	800,000	\$30.48	\$24,384,000	\$37.92	\$30,336,000	\$5,952,000	\$30,336,000	SHORT TERM
HONEYWELL INTERNATIONAL	MO	10/26/2009	11/17/2009	1,700,000	\$25.74	\$43,758,000	\$25.92	\$43,864,000	\$106,000	\$43,864,000	SHORT TERM
AT&T INC	MYR	10/26/2009	11/17/2009	2,500,000	\$18.35	\$45,875,000	\$19.03	\$47,575,000	\$1,700,000	\$47,575,000	SHORT TERM
BRISTOL MYERS SQUIBB COMPANY	MYR	10/26/2009	11/17/2009	2,000,000	\$22.37	\$44,740,000	\$23.24	\$46,880,000	\$2,140,000	\$46,880,000	SHORT TERM
MARATHON OIL CORP	MRO	10/26/2009	11/17/2009	1,000,000	\$34.16	\$34,160,000	\$34.40	\$34,400,000	\$240,000	\$34,400,000	SHORT TERM
PEPSICO INC	PEP	10/26/2009	11/17/2009	700,000	\$41.27	\$28,889,000	\$41.21	\$29,154,000	\$265,000	\$29,154,000	SHORT TERM
ANADARKO PETROLEUM	APC	04/20/2009	12/21/2009	500,000	\$41.57	\$20,785,000	\$60.98	\$30,490,000	\$9,705,000	\$30,490,000	SHORT TERM
CSX CORPORATION	CSX	06/17/2009	12/21/2009	700,000	\$43.26	\$30,282,000	\$48.22	\$33,755,000	\$3,473,000	\$33,755,000	SHORT TERM
CVS/REMARK CORP	CVS	04/20/2009	12/21/2009	850,000	\$40.03	\$34,025,500	\$31.57	\$26,835,000	(\$7,190,500)	\$26,835,000	SHORT TERM
EMV CORP DELAWARE	CTSH	04/20/2009	12/21/2009	900,000	\$22.97	\$20,673,000	\$24.32	\$21,888,000	\$1,215,000	\$21,888,000	SHORT TERM
COGNIZANT TECHNOLOGY SOL	EMC	04/20/2009	12/21/2009	1,900,000	\$12.54	\$23,826,000	\$17.29	\$32,852,000	\$9,026,000	\$32,852,000	SHORT TERM
EMC CORPORATION	EMC	04/20/2009	12/21/2009	400,000	\$68.85	\$27,540,000	\$67.30	\$26,920,000	(\$620,000)	\$26,920,000	SHORT TERM
EXXON MOBIL CORPORATION	XOM	04/20/2009	12/21/2009	400,000	\$36.30	\$14,520,000	\$37.21	\$15,084,000	\$564,000	\$15,084,000	SHORT TERM
LIBERATION INC	LSV	04/20/2009	12/21/2009	650,000	\$48.51	\$31,531,500	\$106.66	\$69,141,000	\$37,609,500	\$69,141,000	SHORT TERM
INTERCONTINENTAL EXCHANGE	ICE	04/20/2009	12/21/2009	200,000	\$82.86	\$16,572,000	\$74.23	\$14,846,000	(\$1,726,000)	\$14,846,000	SHORT TERM
LABORATORY CORPORATION OF AMERICA	LH	04/20/2009	12/21/2009	500,000	\$43.82	\$21,910,000	\$43.24	\$21,620,000	(\$290,000)	\$21,620,000	SHORT TERM
MEDCO HEALTH SOLUTIONS INC	NKE	04/20/2009	12/21/2009	800,000	\$42.95	\$34,360,000	\$43.72	\$34,976,000	\$616,000	\$34,976,000	SHORT TERM
NICE INC CL B	NUE	08/17/2009	12/21/2009	600,000	\$45.23	\$27,138,000	\$43.84	\$26,312,000	(\$826,000)	\$26,312,000	SHORT TERM
NUCOR CORP	NUE	08/17/2009	12/21/2009	700,000	\$41.98	\$29,386,000	\$43.84	\$30,490,000	\$1,104,000	\$30,490,000	SHORT TERM
PRICELINE COM INC	PCLN	04/20/2009	12/21/2009	200,000	\$91.86	\$18,372,000	\$116.83	\$23,366,000	\$5,000,000	\$23,366,000	SHORT TERM
PUBLIC SERVICE ENTERPRISE	PEG	04/20/2009	12/21/2009	900,000	\$29.83	\$26,847,000	\$33.14	\$29,826,000	\$2,979,000	\$29,826,000	SHORT TERM
GROUP INC	PEG	10/26/2009	12/21/2009	100,000	\$30.57	\$3,057,000	\$33.14	\$3,314,000	\$257,000	\$3,314,000	SHORT TERM
PUBLIC SERVICE ENTERPRISE	PEG	10/26/2009	12/21/2009	100,000	\$30.57	\$3,057,000	\$33.14	\$3,314,000	\$257,000	\$3,314,000	SHORT TERM
QUALCOMM	QCOM	04/20/2009	12/21/2009	700,000	\$39.89	\$27,923,000	\$44.75	\$31,131,000	\$3,208,000	\$31,131,000	SHORT TERM
CHARLES SCHWAB	SCHW	04/20/2009	12/21/2009	1,700,000	\$17.62	\$29,954,000	\$18.11	\$30,791,000	\$837,000	\$30,791,000	SHORT TERM
TEVA PHARMACEUTICAL INDS ADR	TEVA	04/20/2009	12/21/2009	600,000	\$44.71	\$26,826,000	\$53.47	\$32,081,000	\$5,255,000	\$32,081,000	SHORT TERM
XTO ENERGY INC	XTO	04/20/2009	12/21/2009	700,000	\$43.86	\$30,702,000	\$48.10	\$33,670,000	\$2,968,000	\$33,670,000	SHORT TERM
TRANSOCEAN LTD	RIG	04/20/2009	12/21/2009	400,000	\$64.87	\$25,948,000	\$82.92	\$33,168,000	\$7,220,000	\$33,168,000	SHORT TERM

This information should not be used for tax preparation without the assistance of your tax advisor.

	Proceeds	Cost	Gain/(Loss)
Long Term	1,329,474	2,291,265	(961,791)
Short Term	2,318,089	2,025,033	293,055
Total	3,647,562	4,316,298	(668,736)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3 month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (8 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	HIGGINS FOUNDATION	83-0321699
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 6769	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SHERIDAN, WY 82801	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

THE FOUNDATION

- The books are in the care of ►
- PO BOX 6769 - SHERIDAN, WY 82801**

Telephone No. ► **307-674-0848**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2009** or
- ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	166.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,815.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)