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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

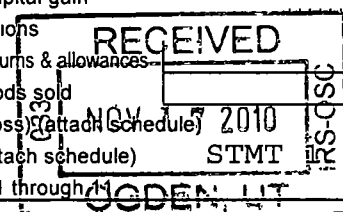
G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

| | | | |
|--|--|--|---|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | Name of foundation SEVEN "C" FOUNDATION | | A Employer identification number 83-0281196 |
| | Number and street (or P O box number if mail is not delivered to street address) | Room/suite | B Telephone number (see page 10 of the instructions) 307-587-2051 |
| | City or town, state, and ZIP code CODY WY 82414 | | C If exemption application is pending, check here <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 812,870 (Part I, column (d) must be on cash basis) | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 15,677 | 15,677 | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | -6,574 | | | |
| b Gross sales price for all assets on line 6a 516,092 | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 0 | | |
| 8 Net short-term capital gain | | | 0 | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns & allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | | | | |
| 11 Other income (attach schedule) | -62 | | | |
| 12 Total. Add lines 1 through 11 | 9,041 | 15,677 | 0 | |
| 13 Compensation of officers, directors, trustees, etc | | | | |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) SEE STMT 2 | 83 | 42 | | 41 |
| b Accounting fees (attach schedule) STMT 3 | 821 | 411 | | 410 |
| c Other professional fees (attach schedule) STMT 4 | 8,330 | 8,330 | | |
| 17 Interest | 10 | 10 | | |
| 18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5 | 263 | 263 | | |
| 19 Depreciation (attach schedule) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (att sch) STMT 6 | 14 | 7 | | 7 |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 9,521 | 9,063 | | 458 |
| 25 Contributions, gifts, grants paid | 99,650 | | | 99,650 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 109,171 | 9,063 | 0 | 100,108 |
| 27 Subtract line 26 from line 12 | | | | |
| a Excess of revenue over expenses and disbursements | -100,130 | | | |
| b Net investment income (if negative, enter -0-) | | 6,614 | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | |

SCANNED NOV 22 2010 Revenue



614 8

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | | |
|-----------------------------|---|--|----------------|-----------------------|---------|
| | | Beginning of year | End of year | | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | |
| Assets | 1 | Cash—non-interest-bearing | 51,557 | 54,589 | 54,589 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| | 7 | Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) SEE STMT 7 | 523,236 | 424,581 | 456,351 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) SEE STATEMENT 8 | 309,772 | 305,265 | 301,930 |
| | 14 | Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ | | | |
| 15 | Other assets (describe ▶) | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 884,565 | 784,435 | 812,870 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | 884,565 | 784,435 | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | Total net assets or fund balances (see page 17 of the instructions) | 884,565 | 784,435 | | |
| 31 | Total liabilities and net assets/fund balances (see page 17 of the instructions) | 884,565 | 784,435 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 884,565 |
| 2 | Enter amount from Part I, line 27a | 2 | -100,130 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 784,435 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 784,435 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a PCM SELECT MANAGERS FUND | P | VARIOUS | 12/31/09 |
| b PCM SELECT MANAGERS FUND | P | VARIOUS | 12/31/09 |
| c NORTHERN TRUST SHORT TERM SCH ATT | P | VARIOUS | 12/31/09 |
| d NORTHERN TRUST LONG TERM SCH ATT | P | VARIOUS | 12/31/09 |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | 59 | -59 |
| b | | 3,274 | -3,274 |
| c 106,043 | | 102,952 | 3,091 |
| d 410,049 | | 416,381 | -6,332 |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|------------------------|--------------------------------------|---|--|
| a | | | -59 |
| b | | | -3,274 |
| c | | | 3,091 |
| d | | | -6,332 |
| e | | | |

| | | |
|--|---|--------|
| 2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] | 2 | -6,574 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | 3 | 3,032 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2008 | 66,732 | 981,579 | 0.067984 |
| 2007 | 69,350 | 1,207,318 | 0.057441 |
| 2006 | 109,350 | 1,178,336 | 0.092800 |
| 2005 | 163,150 | 1,218,944 | 0.133845 |
| 2004 | 114,475 | 1,338,955 | 0.085496 |

| | | |
|--|---|----------|
| 2 Total of line 1, column (d) | 2 | 0.437566 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.087513 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 765,680 |
| 5 Multiply line 4 by line 3 | 5 | 67,007 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 66 |
| 7 Add lines 5 and 6 | 7 | 67,073 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18 | 8 | 100,108 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|---|----|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 66 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 66 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 66 |
| 6 | Credits/Payments | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a | 1,835 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 1,835 |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,769 |
| 11 | Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,769 Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|-----------|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | N/A | |
| 5 | N/A | |
| 6 | N/A | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|--|----|----------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | 13 | X | |
| 14 | The books are in care of ▶ CONNIE SMITH 459 TRACY TERRACE Located at ▶ DES PLAINES, IL | Telephone no ▶ 847-299-4821 ZIP+4 ▶ 60016 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year | ▶ | 15 | ▶ <input type="checkbox"/> |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
|---|---|-----|------|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | 1b |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | N/A | 1c |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20 | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) | N/A | 2b |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20 | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) | N/A | 3b |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | | 4b X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **5c**

If "Yes," attach the statement required by Regulations section 53.4945-5(d) **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| CORLENE A CATHCART SOUTH FORK ROAD CODY WY 82414 | PRES 0.00 | 0 | 0 | 0 |
| JAMES A CATHCART 168 WILDWOOD RD LAKE FOREST IL 60045 | VICE PRES 0.00 | 0 | 0 | 0 |
| CORLENE C RHOADES 351 BELL FORET DR LAKE BLUFF IL 60044 | SEC/TREAS 0.00 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See page 24 of the instructions | |
| 3 | |

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|--|----|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 724,267 |
| b | Average of monthly cash balances | 1b | 53,073 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0 |
| d | Total (add lines 1a, b, and c) | 1d | 777,340 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 777,340 |
| 4 | Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 11,660 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 765,680 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 38,284 |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

| | | | |
|----|---|----|--------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 38,284 |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 66 |
| b | Income tax for 2009 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 66 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 38,218 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 38,218 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 38,218 |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|--|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 100,108 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 100,108 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 66 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 100,042 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 38,218 |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2009 | | | | |
| a From 2004 | | | | 47,537 |
| b From 2005 | | | | 102,567 |
| c From 2006 | | | | 51,855 |
| d From 2007 | | | | 10,978 |
| e From 2008 | | | | 17,782 |
| f Total of lines 3a through e | 230,719 | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 100,108 | | | | |
| a Applied to 2008, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions) | | | | |
| d Applied to 2009 distributable amount | | | | 38,218 |
| e Remaining amount distributed out of corpus | 61,890 | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 292,609 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions | | | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions | | | | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | 47,537 | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 245,072 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2005 | | | | 102,567 |
| b Excess from 2006 | | | | 51,855 |
| c Excess from 2007 | | | | 10,978 |
| d Excess from 2008 | | | | 17,782 |
| e Excess from 2009 | | | | 61,890 |

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | Prior 3 years | | (e) Total |
|--|----------|----------|---------------|----------|-----------|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-------------|
| a Paid during the year SCHEDULE ATTACHED SCHEDULE ATTACHED | UNREALTED | TAX EXEMPT SCHEDULE | ATTACHED | 99,650 |
| Total | | | | ▶ 3a 99,650 |
| b Approved for future payment N/A | | | | |
| Total | | | | ▶ 3b |

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|--------------------------|----------------------|--------------------------|------------------------|
| NORTHERN TRUST | | | |
| PCM SELECT MANAGERS FUND | \$ 9 | \$ | \$ |
| | -71 | | |
| TOTAL | \$ -62 | \$ 0 | \$ 0 |

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|-------|-------------------|-----------------|-----------------------|
| LEGAL | \$ 83 | \$ 42 | \$ | \$ 41 |
| TOTAL | \$ 83 | \$ 42 | \$ 0 | \$ 41 |

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|--------|-------------------|-----------------|-----------------------|
| ACCOUNTING FEES | \$ 821 | \$ 411 | \$ | \$ 410 |
| TOTAL | \$ 821 | \$ 411 | \$ 0 | \$ 410 |

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------------------|----------|-------------------|-----------------|-----------------------|
| BANK AGENCY FEES | \$ 4,449 | \$ 4,449 | \$ | \$ |
| PARTNERSHIP MANAGEMENT FEES | 3,881 | 3,881 | | |
| TOTAL | \$ 8,330 | \$ 8,330 | \$ 0 | \$ 0 |

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

| Description | | | | |
|---------------|---------------|----------------|--------------|--------------------|
| | Total | Net Investment | Adjusted Net | Charitable Purpose |
| FOREIGN TAXES | \$ 263 | \$ 263 | \$ | \$ |
| TOTAL | <u>\$ 263</u> | <u>\$ 263</u> | <u>\$ 0</u> | <u>\$ 0</u> |

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | | | | |
|---------------|--------------|----------------|--------------|--------------------|
| | Total | Net Investment | Adjusted Net | Charitable Purpose |
| EXPENSES | \$ | \$ | \$ | \$ |
| MISCELLANEOUS | 14 | 7 | | 7 |
| TOTAL | <u>\$ 14</u> | <u>\$ 7</u> | <u>\$ 0</u> | <u>\$ 7</u> |

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|-------------------|----------------------|-------------------|-----------------------|----------------------|
| SCHEDULE ATTACHED | \$ 523,236 | \$ 424,581 | COST | \$ 456,351 |
| TOTAL | <u>\$ 523,236</u> | <u>\$ 424,581</u> | | <u>\$ 456,351</u> |

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------|----------------------|-------------------|-----------------------|----------------------|
| PCM SELECT MANAGERS FUND | \$ 309,772 | \$ 305,265 | COST | \$ 301,930 |
| TOTAL | <u>\$ 309,772</u> | <u>\$ 305,265</u> | | <u>\$ 301,930</u> |

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

| <u>Name of Manager</u> | <u>Amount</u> |
|------------------------|-----------------------|
| NONE | \$ _____ |
| TOTAL | \$ <u> 0</u> |

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

| <u>Name of Manager</u> | <u>Amount</u> |
|------------------------|-----------------------|
| NONE | \$ _____ |
| TOTAL | \$ <u> 0</u> |



Account Statement

December 1, 2009 - December 31, 2009

Account Number 23-1122
SEVEN C FOUNDATION

Portfolio Details

| | Market Price | Shares | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield | % of Assets |
|---|--------------|--------|--------------|------------|------------------------|---------|-------------------------|-------|-------------|
| Equity Securities - Large Cap | | | | | | | | | |
| ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT) | \$53.990 | 50.00 | \$2,699.50 | \$2,650.00 | \$49.50 | | \$80.00 | 3.0% | 0.8% |
| ADOBE SYS INC COM (ADBE) | 36.780 | 84.00 | 3,089.52 | 3,079.44 | 10.08 | | | | 0.9% |
| AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, \$1 PAR (APD) | 81.060 | 36.00 | 2,918.16 | 2,321.64 | 596.52 | 16.20 | 64.80 | 2.2% | 0.8% |
| AMAZON COM INC COM (AMZN) | 134.520 | 17.00 | 2,286.84 | 1,300.34 | 986.50 | | | | 0.7% |
| APPLE INC (AAPL) | 210.860 | 19.00 | 4,006.34 | 2,537.66 | 1,468.68 | | | | 1.1% |
| BAXTER INTL INC COMMON STOCK (BAX) | 58.680 | 0.00 | 0.00 | | 0.00 | 15.95 | | | |
| CHEVRON CORP COM (CVX) | 76.990 | 42.00 | 3,233.58 | 2,794.68 | 438.90 | | 114.24 | 3.5% | 0.9% |
| CISCO SYSTEMS INC COMMON STOCK (CSCO) | 23.940 | 217.00 | 5,194.98 | 4,053.56 | 1,141.42 | | | | 1.5% |
| COSTCO WHOLESALE CORP NEW COM (COST) | 59.170 | 31.00 | 1,834.27 | 2,241.73 | (407.46) | | 22.32 | 1.2% | 0.5% |
| CVS CAREMARK CORP COM STK (CVS) | 32.210 | 40.00 | 1,288.40 | 1,209.60 | 78.80 | | 12.20 | 0.9% | 0.4% |
| DANAHER CORP, COMMON STOCK \$01 PAR (DHR) | 75.200 | 50.00 | 3,760.00 | 2,781.11 | 978.89 | 2.00 | 8.00 | 0.2% | 0.1% |
| EMERSON ELECTRIC CO COM (EMR) | 42.600 | 69.00 | 2,939.40 | 2,864.19 | 75.21 | | 92.46 | 3.1% | 0.8% |
| EXXON MOBIL CORP COM (XOM) | 68.190 | 75.00 | 5,114.25 | 5,333.25 | (219.00) | | 126.00 | 2.5% | 1.5% |
| F P L GROUP INC., COMMON STOCK (FPL) | 52.820 | 37.00 | 1,954.34 | 2,365.61 | (411.27) | | 69.93 | 3.6% | 0.6% |
| FEDEX CORP COM (FDX) | 83.450 | 14.00 | 1,168.30 | 1,259.37 | (91.07) | 1.54 | 6.16 | 0.5% | 0.3% |

Continued on next page.



Account Statement

December 1, 2009 - December 31, 2009

Account Number 23-11226
SEVEN C FOUNDATION

Portfolio Details (continued)

| | Market Price | Shares | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield | % of Assets |
|---|--------------|--------|--------------|----------|------------------------|---------|-------------------------|-------|-------------|
| GENERAL ELECTRIC CO (GE) | 15.130 | 96.00 | 1,452.48 | 1,505.04 | (52.56) | 9.60 | 38.40 | 2.6% | 0.4% |
| GOLDMAN SACHS GROUP INC COM (GS) | 168.840 | 24.00 | 4,052.16 | 2,318.22 | 1,733.94 | | 33.60 | 0.8% | 1.2% |
| GOOGLE INC CL A CL A (GOOG) | 619.980 | 3.00 | 1,859.94 | 1,186.55 | 673.39 | | | | 0.5% |
| HEWLETT PACKARD CO COM (HPQ) | 51.510 | 79.00 | 4,069.29 | 3,840.19 | 229.10 | 6.32 | 25.28 | 0.6% | |
| INTERNATIONAL BUSINESS MACHS CORP COM (IBM) | 130.900 | 36.00 | 4,712.40 | 4,470.48 | 241.92 | | 79.20 | 1.7% | 1.3% |
| JOHNSON & JOHNSON COMMON STOCK \$1 PAR (JNJ) | 64.410 | 52.00 | 3,349.32 | 3,358.68 | (9.36) | | 101.92 | 3.0% | 1.0% |
| JOHNSON CONTROLS INC. COMMON STOCK \$2.50 PAR (JCI) | 27.240 | 94.00 | 2,560.56 | 2,494.76 | 65.80 | 12.22 | 48.88 | 1.9% | 0.7% |
| JPMORGAN CHASE & CO COM (JPM) | 41.670 | 150.00 | 6,250.50 | 7,029.00 | (778.50) | | 30.00 | 0.5% | 1.8% |
| KELLOGG CO. COMMON STOCK \$.50 PAR (K) | 53.200 | 60.00 | 3,192.00 | 2,648.40 | 543.60 | | 90.00 | 2.8% | 0.9% |
| KOHL'S CORP COMMON STOCK (KSS) | 53.930 | 27.00 | 1,456.11 | 1,041.39 | 414.72 | | | | 0.4% |
| MCKESSON CORP (MCK) | 62.500 | 46.00 | 2,875.00 | 2,800.94 | 74.06 | | 22.08 | 0.8% | 0.8% |
| MEDCO HEALTH SOLUTIONS INC COM (MHS) | 63.910 | 69.00 | 4,409.79 | 4,246.26 | 163.53 | | | | 1.3% |
| MICROSOFT CORP COM (MSFT) | 30.490 | 140.00 | 4,268.60 | 3,792.60 | 476.00 | | 72.80 | 1.7% | |
| MOSAIC CO COM (MOS) | 59.730 | 26.00 | 1,552.98 | 1,465.21 | 87.77 | | 5.20 | 0.3% | 0.4% |
| NATIONAL OILWELL VARCO COM STK (NOV) | 44.090 | 41.00 | 1,807.69 | 1,471.90 | 335.79 | | | | 0.5% |
| NIKE INC CL B CL B (NIKE) | 66.070 | 19.00 | 1,255.33 | 1,212.58 | 42.75 | | 20.52 | 1.6% | 0.4% |
| NOBLE ENERGY INC COM (NBL) | 71.220 | 18.00 | 1,281.96 | 1,101.63 | 180.33 | | 12.96 | 1.0% | 0.4% |

Continued on next page.



Account Statement

December 1, 2009 - December 31, 2009

Account Number 23-1122
SEVEN C FOUNDATION

Portfolio Details (continued)

| | Market Price | Shares | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield | % of Assets |
|--|--------------|--------|---------------------|---------------------|------------------------|-----------------|-------------------------|-------------|--------------|
| PEPSICO INC COM (PEP) | 60.800 | 60.00 | 3,648.00 | 2,741.40 | 906.60 | 28.80 | 108.00 | 3.0% | 1.0% |
| PG & E CORP COMMON STOCK (PCG) | 44.650 | 60.00 | 2,679.00 | 2,096.25 | 582.75 | 25.20 | 100.80 | 3.8% | 0.8% |
| PROCTER & GAMBLE CO., COMMON STOCK, NO PAR (PG) | 60.630 | 39.00 | 2,364.57 | 1,727.89 | 636.68 | | 68.64 | 2.9% | 0.7% |
| QUALCOMM INC COM (QCOM) | 46.260 | 42.00 | 1,942.92 | 1,929.06 | 13.86 | | 28.56 | 1.5% | 0.6% |
| SCHLUMBERGER LTD COM STK (SLB) | 65.090 | 32.00 | 2,082.88 | 2,077.44 | 5.44 | 7.77 | 26.88 | 1.3% | 0.6% |
| SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW) | 18.820 | 139.00 | 2,615.98 | 2,752.09 | (136.11) | | 33.36 | 1.3% | 0.7% |
| SPECTRA ENERGY CORP COM STK (SE) | 20.510 | 155.00 | 3,179.05 | 3,002.35 | 176.70 | | 155.00 | 4.9% | 0.9% |
| TJX COS INC COMMON NEW (TJX) | 36.550 | 65.00 | 2,375.75 | 2,072.05 | 303.70 | | 31.20 | 1.3% | 0.7% |
| TRANSOCEAN LTD (RIG) | 82.800 | 14.00 | 1,159.20 | 1,231.30 | (72.10) | | | | 0.3% |
| TRAVELERS COS INC COM STK (TRV) | 49.860 | 55.00 | 2,742.30 | 2,959.52 | (217.22) | | 72.60 | 2.6% | 0.8% |
| UNITED TECHNOLOGIES CORP COM (UTX) | 69.410 | 26.00 | 1,804.66 | 971.62 | 833.04 | | 40.04 | 2.2% | 0.5% |
| US BANCORP (USB) | 22.510 | 103.00 | 2,318.53 | 3,477.28 | (1,158.75) | 5.15 | 20.60 | 0.9% | 0.7% |
| VERIZON COMMUNICATIONS COM (VZ) | 33.130 | 69.00 | 2,285.97 | 2,272.61 | 13.36 | | 131.10 | 5.7% | 0.7% |
| WAL-MART STORES, INC., COMMON STOCK, \$.10 PAR (WMT) | 53.450 | 83.00 | 4,436.35 | 4,556.45 | (120.10) | 22.61 | 90.47 | 2.0% | 1.3% |
| WALT DISNEY CO (DIS) | 32.250 | 71.00 | 2,289.75 | 2,396.25 | (106.50) | | 24.85 | 1.1% | 0.7% |
| WELLS FARGO & CO NEW COM STK (WFC) | 26.990 | 108.00 | 2,914.92 | 3,155.61 | (240.69) | | 21.60 | 0.7% | 0.8% |
| Total Large Cap | | | \$132,733.82 | \$122,195.18 | \$10,538.64 | \$178.21 | \$2,130.65 | 1.6% | 38.0% |

Continued on next page.



Account Statement

December 1, 2009 - December 31, 2009

Account Number 23-11226
SEVEN C FOUNDATION

Portfolio Details (continued)

| | Market Price | Shares | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield | % of Assets |
|--|--------------|----------|--------------------|--------------------|------------------------|----------------|-------------------------|-------------|-------------|
| Equity Securities - Mid Cap | | | | | | | | | |
| ALTERA CORP COM (ALTR) | \$22.630 | 65.00 | \$1,470.95 | \$1,131.68 | \$339.27 | | \$13.00 | 0.9% | 0.4% |
| CUMMINS INC (CMI) | 45.860 | 59.00 | 2,705.74 | 2,752.65 | (46.91) | | 41.30 | 1.5% | 0.8% |
| ITT CORP INC COM (ITT) | 49.740 | 52.00 | 2,586.48 | 3,401.32 | (814.84) | 22.10 | 44.20 | 1.7% | |
| MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX) | 9.380 | 776.88 | 7,287.13 | 6,984.15 | 302.98 | | 16.31 | 0.2% | 2.1% |
| SIGMA-ALDRICH. CORP., COMMON STOCK, \$1 PAR (SIAL) | 50.530 | 32.00 | 1,616.96 | 1,477.76 | 139.20 | | 18.56 | 1.1% | 0.5% |
| Total Mid Cap | | | \$15,667.26 | \$15,747.56 | (\$80.30) | \$22.10 | \$133.37 | 0.9% | 4.5% |
| Equity Securities - Small Cap | | | | | | | | | |
| MFB NORTHERN FUNDS SMALL CAP INDEX FD (NSIDX) | \$6.860 | 2,156.57 | \$14,794.07 | \$18,432.48 | (\$3,638.41) | | \$129.39 | 0.9% | 4.2% |
| Total Small Cap | | | \$14,794.07 | \$18,432.48 | (\$3,638.41) | | \$129.39 | 0.9% | 4.2% |
| Equity Securities - International Developed | | | | | | | | | |
| BHP BILLITON LTD SPONSORED ADR (BHP) | \$76.580 | 24.00 | \$1,837.92 | \$1,284.24 | \$553.68 | | \$39.36 | 2.1% | 0.5% |
| Total Australia - USD | | | \$1,837.92 | \$1,284.24 | \$553.68 | | \$39.36 | 2.1% | 0.5% |
| SUNCOR ENERGY INC NEW COM STK (SU) | 35.310 | 41.00 | 1,447.71 | 1,595.59 | (147.88) | | 15.58 | 1.1% | 0.4% |
| Total Canada - USD | | | \$1,447.71 | \$1,595.59 | (\$147.88) | | \$15.58 | 1.1% | 0.4% |

Continued on next page.



Account Statement

December 1, 2009 - December 31, 2009

Account Number 23-1122
SEVEN C FOUNDATION

Portfolio Details (continued)

| | Market Price | Shares | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield | % of Assets |
|---|--------------|-----------|---------------------|---------------------|------------------------|-----------------|-------------------------|-------------|---------------|
| MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NIMEX) | 8.930 | 12,610.60 | 112,612.65 | 113,621.49 | (1,008.84) | | 617.92 | 0.5% | 32.3% |
| Total International Region - USD | | | \$112,612.65 | \$113,621.49 | (\$1,008.84) | | \$617.92 | 0.5% | 32.3% |
| COVIDIEN PLC USD0.20 (COV) | 47.890 | 30.00 | 1,436.70 | 1,432.35 | 4.35 | | 21.60 | 1.5% | 0.4% |
| Total Ireland - USD | | | \$1,436.70 | \$1,432.35 | \$4.35 | | \$21.60 | 1.5% | 0.4% |
| ABB LTD SPONSORED ADR (ABB) | 19.100 | 71.00 | 1,356.10 | 1,412.19 | (56.09) | | 30.60 | 2.3% | 0.4% |
| Total Switzerland - USD | | | \$1,356.10 | \$1,412.19 | (\$56.09) | | \$30.60 | 2.3% | 0.4% |
| Total International Developed | | | \$118,691.08 | \$119,345.86 | (\$654.78) | | \$725.06 | 0.6% | 34.0% |
| Equity Securities - International Emerging | | | | | | | | | |
| MFB NORTHERN EMERGING MARKETS EQUITY FUND (NOEMX) | \$111.040 | 5,785.13 | \$63,867.83 | \$47,363.50 | \$16,504.33 | | \$682.65 | 1.1% | 18.3% |
| Total Emerging Markets Region - USD | | | \$63,867.83 | \$47,363.50 | \$16,504.33 | | \$682.65 | 1.1% | 18.3% |
| TEVA PHARMACEUTICAL INDS (TEVA) | 56.180 | 60.00 | 3,370.80 | 2,572.65 | 798.15 | | 22.71 | 0.7% | 1.0% |
| Total Israel - USD | | | \$3,370.80 | \$2,572.65 | \$798.15 | | \$22.71 | 0.7% | 0% |
| Total International Emerging | | | \$67,238.63 | \$49,936.15 | \$17,302.48 | | \$705.35 | 1.0% | 19.3% |
| Total Equity Securities | | | \$349,124.86 | \$325,657.23 | \$23,467.63 | \$200.31 | \$3,823.83 | 1.1% | 100.0% |

Continued on next page.

Portfolio Details (continued)

| Funds | Market Price | Par Value/ Rating | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield/ YTM | % of Assets |
|--|--------------|----------------------|--------------------|--------------------|------------------------|---------|-------------------------|---------------|---------------|
| Fixed Income Securities - Corporate/ Government | | | | | | | | | |
| MFB NORTHERN FUNDS FIXED INCOME FD (NOFIX) | \$10.140 | 2,504.24 | \$25,392.99 | \$25,668.43 | (\$275.44) | | \$889.01 | 3.5% | 45.1% |
| MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX) | 6.970 | 2,236.22 | 15,586.45 | 15,340.46 | 245.99 | | 1,328.31 | 8.5% | 2.1 |
| MFC ISHARES TR BARCLAYS TIPS 8D FD (TIP) | 103.900 | 147.00 | 15,273.30 | 15,421.77 | (148.47) | | 594.17 | 3.9% | 27.2% |
| Total Corporate/ Government | | | \$56,252.74 | \$56,430.66 | (\$177.92) | | \$2,811.49 | 5.0% | 100.0% |
| Total Fixed Income Securities | | | | | | | | | |
| | | | \$56,252.74 | \$56,430.66 | (\$177.92) | | \$2,811.49 | 5.0% | 100.0% |
| Real Estate - Direct Real Estate | | | | | | | | | |
| MFB NORTHERN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD (NMMGX) | | 918.62 | \$15,221.53 | \$15,249.11 | (\$27.58) | | \$192.91 | 1.3% | 100.0% |
| Total Global Region - USD | | | \$15,221.53 | \$15,249.11 | (\$27.58) | | \$192.91 | 1.3% | 100.0% |
| Total Direct Real Estate | | | \$15,221.53 | \$15,249.11 | (\$27.58) | | \$192.91 | 1.3% | 100.0% |
| Total Real Estate | | | \$15,221.53 | \$15,249.11 | (\$27.58) | | \$192.91 | 1.3% | 100.0% |

Continued on next page.



Account Statement

December 1, 2009 - December 31, 2009

Account Number 23-11221
SEVEN C FOUNDATION

Portfolio Details (continued)

| | Market Price | Units | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield | % of Assets |
|--|--------------|----------|--------------------|--------------------|------------------------|---------|-------------------------|-------------|---------------|
| Commodities - Commodities | | | | | | | | | |
| MFC SPDR GOLD TR GOLD SHS (GLD) | \$107.310 | 45.00 | \$4,828.95 | \$4,121.10 | \$707.85 | | | | 5% |
| Funds | | | | | | | | | |
| MFO PIMCO FDS PAC INVT MGMT SER | 8.280 | 3,710.44 | 30,722.44 | 23,123.00 | 7,599.44 | | 1,840.38 | 6.0% | 86.4% |
| COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX) | | | | | | | | | |
| Total Commodities | | | \$35,551.39 | \$27,244.10 | \$8,307.29 | | \$1,840.38 | 5.2% | 100.0% |
| Total Commodities | | | \$35,551.39 | \$27,244.10 | \$8,307.29 | | \$1,840.38 | 5.2% | 100.0% |

| | Market Price | Market Value | Cost | Unrealized Gain/(Loss) | Accrual | Estimated Annual Income | Yield/TIM | % of Assets |
|--|--------------|--------------------|---------------------------|------------------------|---------------|-------------------------|-------------|-------------|
| Cash and Short Term Investments - Cash | | | | | | | | |
| Available cash balances are invested daily in MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND. | | | | | | | | |
| PRINCIPAL CASH | \$1.000 | 707,882.37 | \$707,882.37 | \$0.00 | | | | |
| INCOME CASH | 1.000 | (643,793.10) | (643,793.10) | 0.00 | | | | |
| Total Cash | | \$64,089.27 | \$64,089.27 | \$0.00 | \$0.75 | \$6.41 | 0.0% | |
| Total Cash and Short Term Investments | | \$64,089.27 | \$64,089.27 | \$0.00 | \$0.75 | \$6.41 | 0.0% | |

54,589

Continued on next page.



2009 Tax Information Statement

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|-------------------------|-----------|--|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| Short Term Sales | | | | | | | | |
| 40.0000 | 760975102 | RESEARCH IN MOTION LTD. | 06/02/2008 | 01/15/2009 | 1,974.93 | 5,473.62 | -3,498.69 | 0.00 |
| 100.0000 | 149123101 | CATERPILLAR INC | 06/02/2008 | 01/29/2009 | 3,254.98 | 8,237.10 | -4,982.12 | 0.00 |
| 73.0000 | G2552X108 | #REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09 | 10/08/2008 | 04/06/2009 | 2,296.95 | 3,485.39 | -1,188.44 | 0.00 |
| 24.0000 | 30161N101 | EXELON CORP | 10/08/2008 | 09/08/2009 | 1,170.47 | 1,200.58 | -30.11 | 0.00 |
| 28.0000 | 009158106 | AIR PRODUCTS & CHEMICALS INC COM | 05/20/2009 | 11/10/2009 | 2,293.98 | 1,805.72 | 488.26 | 0.00 |
| 29.0000 | 021441100 | ALTERA CORP COM | 04/08/2009 | 11/10/2009 | 591.87 | 504.90 | 86.97 | 0.00 |
| 18.0000 | 023135106 | AMAZON.COM INCORPORATED COMMON STOCK | 05/27/2009 | 11/10/2009 | 2,303.22 | 1,415.05 | 888.17 | 0.00 |
| 14.0000 | 037833100 | APPLE COMPUTER INC | 05/27/2009 | 11/10/2009 | 2,821.91 | 1,869.85 | 952.06 | 0.00 |
| 16.0000 | 088606108 | BHP LTD.SPONSORED.ADR | 05/20/2009 | 11/10/2009 | 1,138.05 | 856.16 | 281.89 | 0.00 |
| 23.0000 | 166764100 | CHEVRONTXACO CORP | 05/20/2009 | 11/10/2009 | 1,790.27 | 1,530.42 | 259.85 | 0.00 |
| 69.0000 | 231021106 | CUMMINS ENGINE INC | 09/08/2009 | 11/10/2009 | 3,240.85 | 3,219.20 | 21.65 | 0.00 |
| 76.0000 | 235851102 | DANAHER CORP | 02/12/2009 | 11/10/2009 | 5,518.22 | 4,227.28 | 1,290.94 | 0.00 |
| 117.0000 | 237194105 | DARDEN RESTAURANTS INC | 02/12/2009 | 11/10/2009 | 3,823.17 | 3,375.34 | 447.83 | 0.00 |
| 37.0000 | 30231G102 | EXXON MOBIL CORP | 05/20/2009 | 11/10/2009 | 2,697.23 | 2,631.07 | 66.16 | 0.00 |
| 13.0000 | 38141G104 | GOLDMAN SACHS GROUP INC | 04/08/2009 | 11/10/2009 | 2,293.92 | 1,485.03 | 808.89 | 0.00 |

This is important tax information and is being furnished to you.



2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|------------------|-----------|---|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 4.0000 | 38259P508 | GOOGLE INC CL A | 05/27/2009 | 11/10/2009 | 2,261.38 | 1,635.06 | 626.32 | 0.00 |
| 43.0000 | 487836108 | KELLOGG CO | 05/20/2009 | 11/10/2009 | 2,274.64 | 1,898.02 | 376.62 | 0.00 |
| 58.0000 | 500255104 | KOHL'S CORP | 01/29/2009 | 11/10/2009 | 3,279.24 | 2,237.06 | 1,042.18 | 0.00 |
| 17.0000 | 61945A107 | MOSAIC CO COM | 05/27/2009 | 11/10/2009 | 853.72 | 958.02 | -104.30 | 0.00 |
| 22.0000 | 637071101 | NATIONAL-OILWELL INC | 05/20/2009 | 11/10/2009 | 987.11 | 789.80 | 197.31 | 0.00 |
| 14.0000 | 655044105 | NOBLE ENERGY INC COM | 04/17/2009 | 11/10/2009 | 969.62 | 856.83 | 112.79 | 0.00 |
| 62.0000 | 747525103 | QUALCOMM INC | 09/08/2009 | 11/10/2009 | 2,752.73 | 2,847.66 | -94.93 | 0.00 |
| 270.0000 | 78464A607 | SPDR DOW JONES REIT ETF | 12/08/2008 | 11/10/2009 | 12,122.69 | 10,577.71 | 1,544.98 | 0.00 |
| 27.0000 | 826552101 | SIGMA ALDRICH CORP | 05/20/2009 | 11/10/2009 | 1,481.45 | 1,246.86 | 234.59 | 0.00 |
| 96.0000 | 881624209 | TEVA PHARMACEUTICALS INDS LTD ADR | 02/12/2009 | 11/10/2009 | 5,083.07 | 4,182.42 | 900.65 | 0.00 |
| 42.0300 | 665162574 | MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX | 11/10/2009 | 11/16/2009 | 385.00 | 377.85 | 7.15 | 0.00 |
| 9.0000 | 000375204 | ABB LTD SPONSORED ADR | 11/10/2009 | 12/08/2009 | 161.37 | 179.01 | -17.64 | 0.00 |
| 5.0000 | 002824100 | ABBOTT LABORATORIES | 11/10/2009 | 12/08/2009 | 264.79 | 265.00 | -0.21 | 0.00 |
| 8.0000 | 00724F101 | ADOBE SYS INC | 11/10/2009 | 12/08/2009 | 285.11 | 293.28 | -8.17 | 0.00 |
| 2.0000 | 009158106 | AIR PRODUCTS & CHEMICALS INC COM | 05/20/2009 | 12/08/2009 | 161.62 | 128.98 | 32.64 | 0.00 |
| 8.0000 | 021441100 | ALTERA CORP COM | 04/08/2009 | 12/08/2009 | 174.08 | 139.28 | 34.80 | 0.00 |
| 17.0000 | 023135106 | AMAZON.COM INCORPORATED COMMON STOCK | 04/17/2009 | 12/08/2009 | 2,284.82 | 1,317.32 | 967.50 | 0.00 |
| 5.0000 | 037833100 | APPLE COMPUTER INC | 05/27/2009 | 12/08/2009 | 947.13 | 667.81 | 279.32 | 0.00 |

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|------------------|-----------|--|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 1.0000 | 088606108 | BHP LTD SPONSORED ADR | 05/20/2009 | 12/08/2009 | 73.17 | 53.51 | 19.66 | 0.00 |
| 2.0000 | 126650100 | CVS CORP | 11/10/2009 | 12/08/2009 | 60.76 | 60.48 | 0.28 | 0.00 |
| 7.0000 | 166764100 | CHEVRONTXACO CORP | 05/20/2009 | 12/08/2009 | 539.06 | 465.78 | 73.28 | 0.00 |
| 3.0000 | 231021106 | CUMMINS ENGINE INC | 09/08/2009 | 12/08/2009 | 132.93 | 139.97 | -7.04 | 0.00 |
| 5.0000 | 235851102 | DANAHER CORP | 02/12/2009 | 12/08/2009 | 354.04 | 278.11 | 75.93 | 0.00 |
| 8.0000 | 291011104 | EMERSON ELECTRIC CO | 11/10/2009 | 12/08/2009 | 328.23 | 332.08 | -3.85 | 0.00 |
| 4.0000 | 30231G102 | EXXON MOBIL CORP | 05/20/2009 | 12/08/2009 | 291.23 | 284.44 | 6.79 | 0.00 |
| 12.0000 | 369604103 | GENERAL ELECTRIC CO | 11/10/2009 | 12/08/2009 | 189.24 | 188.13 | 1.11 | 0.00 |
| 1.0000 | 38141G104 | GOLDMAN SACHS GROUP INC | 04/08/2009 | 12/08/2009 | 161.54 | 114.23 | 47.31 | 0.00 |
| 3.0000 | 38259P508 | GOOGLE INC CL A | 04/17/2009 | 12/08/2009 | 1,752.19 | 1,199.80 | 552.39 | 0.00 |
| 3.0000 | 464287176 | MFC SHARES TR BARCLAYS TIPS BD FD PROTECTED SECS FD | 11/10/2009 | 12/08/2009 | 315.74 | 314.64 | 1.10 | 0.00 |
| 11.0000 | 478366107 | JOHNSON CONTROLS INC | 11/10/2009 | 12/08/2009 | 289.30 | 291.94 | -2.64 | 0.00 |
| 7.0000 | 487836108 | KELLOGG CO | 05/20/2009 | 12/08/2009 | 364.90 | 308.98 | 55.92 | 0.00 |
| 1.0000 | 500255104 | KOHL'S CORP | 01/29/2009 | 12/08/2009 | 53.66 | 38.57 | 15.09 | 0.00 |
| 6.0000 | 58405U102 | MEDCO HEALTH SOLUTIONS INC | 11/10/2009 | 12/08/2009 | 380.27 | 369.24 | 11.03 | 0.00 |
| 1.0000 | 61945A107 | MOSAIC CO.COM | 05/27/2009 | 12/08/2009 | 59.79 | 56.35 | 3.44 | 0.00 |
| 7.0000 | 637071101 | NATIONAL-OILWELL INC | 05/20/2009 | 12/08/2009 | 295.04 | 251.30 | 43.74 | 0.00 |
| 1.0000 | 655044105 | NOBLE ENERGY INC.COM | 04/17/2009 | 12/08/2009 | 64.96 | 61.20 | 3.76 | 0.00 |
| 49.9100 | 665162475 | MFB NORTHN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD | 11/10/2009 | 12/08/2009 | 839.00 | 829.00 | 10.00 | 0.00 |

This is important tax information and is being furnished to you.



2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|-------------------------------|-----------|--|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 1581.2100 | 665162558 | MFB NORTHN MULTI-MANAGER INTL EOTY FD FD | 11/10/2009 | 12/08/2009 | 14,136.00 | 14,286.51 | -150.51 | 0.00 |
| 52.2800 | 665162574 | MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NIMMXX | 11/10/2009 | 12/08/2009 | 470.00 | 470.00 | 0.00 | 0.00 |
| 47.6000 | 665162699 | MFB NORTHN HI YIELD FXD INC FD | 11/16/2009 | 12/08/2009 | 327.00 | 326.54 | 0.46 | 0.00 |
| 42.6900 | 665162806 | MFB NORTHERN FDS FIXED INCOME FD | 11/16/2009 | 12/08/2009 | 438.00 | 437.57 | 0.43 | 0.00 |
| 844.4000 | 722005667 | MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL | 11/10/2009 | 12/08/2009 | 7,017.00 | 6,907.16 | 109.84 | 0.00 |
| 7.0000 | 747525103 | QUALCOMM INC | 09/08/2009 | 12/08/2009 | 309.53 | 321.51 | -11.98 | 0.00 |
| 9.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | 05/20/2009 | 12/08/2009 | 1,011.03 | 824.22 | 186.81 | 0.00 |
| 5.0000 | 806857108 | SCHLUMBERGER LTD ISIN #AN8068571086 | 11/10/2009 | 12/08/2009 | 301.29 | 324.60 | -23.31 | 0.00 |
| 5.0000 | 826552101 | SIGMA ALDRICH CORP | 05/20/2009 | 12/08/2009 | 259.84 | 230.90 | 28.94 | 0.00 |
| 14.0000 | 847560109 | SPECTRA ENERGY CORP COM STK | 11/10/2009 | 12/08/2009 | 271.31 | 271.18 | 0.13 | 0.00 |
| 7.0000 | 881624209 | TEVA PHARMACEUTICALS INDS LTD ADR | 02/12/2009 | 12/08/2009 | 369.94 | 304.97 | 64.97 | 0.00 |
| 8.0000 | 89417E109 | TRAVELERS COS INC COM STK | 11/10/2009 | 12/08/2009 | 400.71 | 430.47 | -29.76 | 0.00 |
| 3.0000 | H8817H100 | TRANSOCEAN LTD | 11/10/2009 | 12/08/2009 | 246.56 | 263.85 | -17.29 | 0.00 |
| Total Short Term Sales | | | | | 106,042.85 | 102,951.91 | 3,090.94 | 0.00 |
| Long Term 15% Sales | | | | | 3,175.46 | 4,577.40 | -1,401.94 | 0.00 |

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|------------------|-----------|--|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 225.0000 | 031162100 | AMGEN INC | 07/23/2003 | 02/12/2009 | 12,917.18 | 14,917.50 | -2,000.32 | 0.00 |
| 132.0000 | 249030107 | DENTSPLY INTL INC NEW | 01/12/2004 | 02/12/2009 | 3,410.86 | 2,901.80 | 509.06 | 0.00 |
| 32.0000 | 354613101 | FRANKLIN RESOURCES INC | 07/31/2007 | 02/12/2009 | 1,677.43 | 4,332.16 | -2,654.73 | 0.00 |
| 10.0000 | 580135101 | MCDONALDS CORP | 01/25/2007 | 02/12/2009 | 563.64 | 430.40 | 133.24 | 0.00 |
| 64.0000 | 941848103 | WATERS CORP | 07/31/2007 | 02/12/2009 | 2,528.27 | 3,776.00 | -1,247.73 | 0.00 |
| 1536.9700 | 22544R305 | MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD.COM CL | 12/13/2006 | 03/04/2009 | 10,728.00 | 17,129.21 | -6,401.21 | 0.00 |
| 1249.9200 | 665130209 | MFB NORTHN INTL EQTY INDEX FD | 08/16/2006 | 03/04/2009 | 7,562.00 | 16,817.94 | -9,255.94 | 0.00 |
| 52.0000 | 001055102 | AFLAC INC | 11/14/2007 | 03/17/2009 | 770.81 | 3,078.40 | -2,307.59 | 0.00 |
| 54.0000 | 774341101 | ROCKWELL COLLINS INC | 07/31/2007 | 03/17/2009 | 1,651.26 | 3,812.94 | -2,161.68 | 0.00 |
| 66.0000 | 478160104 | JOHNSON & JOHNSON | 05/01/2007 | 04/06/2009 | 3,457.92 | 4,262.94 | -805.02 | 0.00 |
| 310.0000 | 713448108 | PEPSICO INC | 09/17/2003 | 04/06/2009 | 16,314.99 | 14,163.90 | 2,151.09 | 0.00 |
| 403.0000 | G1150G111 | ACCENTURE LTD BERMUDA CL A | 12/13/2005 | 04/17/2009 | 10,775.62 | 11,501.62 | -726.00 | 0.00 |
| 600.0000 | 055622104 | BP AMOCO P L C SPONSORED ADR | 10/06/2003 | 05/20/2009 | 28,781.26 | 26,406.00 | 2,375.26 | 0.00 |
| 43.0000 | 20825C104 | CONOCOPHILLIPS | 10/06/2003 | 05/20/2009 | 2,009.77 | 1,480.03 | 529.74 | 0.00 |
| 290.0000 | 742718109 | PROCTER & GAMBLE CO | 07/23/2003 | 05/20/2009 | 15,592.90 | 12,848.45 | 2,744.45 | 0.00 |
| 79.0000 | 075887109 | BECTON DICKINSON & CO | 07/31/2007 | 05/27/2009 | 5,309.77 | 6,177.01 | -867.24 | 0.00 |
| 46.0000 | 459200101 | INTL BUSINESS MACHINES CORP | 05/07/2008 | 05/27/2009 | 4,803.71 | 5,707.68 | -903.97 | 0.00 |
| 195.0000 | 808513105 | SCHWAB CHARLES CORP COMMON STOCK NEW | 05/16/2008 | 05/27/2009 | 3,373.80 | 4,409.16 | -1,035.36 | 0.00 |

This is important tax information and is being furnished to you.



2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|------------------|-----------|--|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 05/31/2009 | 1.57 | | 1.57 | 0.00 |
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 06/30/2009 | 1.57 | | 1.57 | 0.00 |
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 07/31/2009 | 1.57 | | 1.57 | 0.00 |
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 08/31/2009 | 1.65 | | 1.65 | 0.00 |
| 25.0000 | 30161N101 | EXELON CORP | 05/01/2007 | 09/08/2009 | 1,219.24 | 1,907.25 | -688.01 | 0.00 |
| 20.0000 | 336433107 | FIRST SOLAR INC COM | 06/02/2008 | 09/08/2009 | 2,617.51 | 5,179.35 | -2,561.84 | 0.00 |
| 97.0000 | G1151C101 | ACCENTURE PLC SHS CL A NEW | 12/13/2005 | 09/08/2009 | 3,352.32 | 2,768.38 | 583.94 | 0.00 |
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 09/30/2009 | 1.83 | | 1.83 | 0.00 |
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 10/31/2009 | 1.74 | | 1.74 | 0.00 |
| 129.0000 | 071813109 | BAXTER INTL INC | 07/31/2007 | 11/10/2009 | 7,350.23 | 6,816.36 | 533.87 | 0.00 |
| 779.0000 | 17275R102 | CISCO SYS INC | 07/23/2003 | 11/10/2009 | 18,430.67 | 14,857.69 | 3,572.98 | 0.00 |
| 389.0000 | 20825C104 | CONOCOPHILLIPS | 10/06/2003 | 11/10/2009 | 20,717.61 | 13,389.06 | 7,328.55 | 0.00 |
| 81.0000 | 22160K105 | COSTCO WHSL CORP NEW | 05/07/2008 | 11/10/2009 | 4,839.63 | 5,857.44 | -1,017.81 | 0.00 |
| 57.0000 | 254687106 | WALT DISNEY CO | 07/31/2007 | 11/10/2009 | 1,652.39 | 1,923.75 | -271.36 | 0.00 |
| 70.0000 | 302571104 | FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006 | 07/30/2008 | 11/10/2009 | 3,544.01 | 4,475.49 | -931.48 | 0.00 |
| 91.0000 | 428236103 | HEWLETT PACKARD CO COM | 05/07/2008 | 11/10/2009 | 4,533.50 | 4,423.51 | 109.99 | 0.00 |
| 49.0000 | 450911102 | ITT INDS INC | 07/31/2007 | 11/10/2009 | 2,578.31 | 3,205.09 | -626.78 | 0.00 |
| 20.0000 | 459200101 | INTL BUSINESS MACHINES CORP | 06/18/2008 | 11/10/2009 | 2,528.73 | 2,485.20 | 43.53 | 0.00 |
| 60.0000 | 46625H100 | J P MORGAN CHASE & CO | 05/07/2008 | 11/10/2009 | 2,624.93 | 2,811.60 | -186.67 | 0.00 |

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, etc. Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|------------------|-----------|--------------------------------------|---------------|--------------|--------------------------|---------------------|------------------|-----------------------------|
| 39.0000 | 469814107 | JACOBS ENGR GROUP INC | 07/31/2007 | 11/10/2009 | 1,721.81 | 2,497.95 | -776.14 | 0.00 |
| 22.0000 | 478160104 | JOHNSON & JOHNSON | 05/01/2007 | 11/10/2009 | 1,347.69 | 1,420.98 | -73.29 | 0.00 |
| 115.0000 | 580135101 | MCDONALDS CORP | 01/25/2007 | 11/10/2009 | 7,149.37 | 4,949.60 | 2,199.77 | 0.00 |
| 344.0000 | 584918104 | MICROSOFT CORP COM | 03/15/2006 | 11/10/2009 | 9,986.06 | 9,318.96 | 667.10 | 0.00 |
| 4542.9000 | 665130209 | MFB NORTHN INTL EOTY INDEX FD | 07/20/2006 | 11/10/2009 | 46,610.14 | 55,901.02 | -9,290.88 | 0.00 |
| 42.0000 | 69331C108 | PG&E CORP | 10/08/2008 | 11/10/2009 | 1,784.53 | 1,467.38 | 317.15 | 0.00 |
| 26.0000 | 713448108 | PEPSICO INC | 09/17/2003 | 11/10/2009 | 1,628.08 | 1,187.94 | 440.14 | 0.00 |
| 66.0000 | 742718109 | PROCTER & GAMBLE CO | 07/23/2003 | 11/10/2009 | 4,097.83 | 2,924.13 | 1,173.70 | 0.00 |
| 59.0000 | 808513105 | SCHWAB CHARLES CORP COMMON STOCK NEW | 05/16/2008 | 11/10/2009 | 1,030.11 | 1,193.46 | -163.35 | 0.00 |
| 120.0000 | 863667101 | STRYKER CORP | 07/23/2003 | 11/10/2009 | 5,836.65 | 4,464.00 | 1,372.65 | 0.00 |
| 22.0000 | 867224107 | SUNCOR ENERGY INC NEW COM STK | 07/31/2007 | 11/10/2009 | 765.58 | 1,014.09 | -248.51 | 0.00 |
| 115.0000 | 872540109 | TJX COS INC NEW | 05/07/2008 | 11/10/2009 | 4,476.83 | 3,665.94 | 810.89 | 0.00 |
| 600.0000 | 87612E106 | TARGET CORP | 07/23/2003 | 11/10/2009 | 30,241.20 | 22,912.50 | 7,328.70 | 0.00 |
| 182.0000 | 902973304 | US BANCORP DEL NEW | 05/07/2008 | 11/10/2009 | 4,417.03 | 6,144.32 | -1,727.29 | 0.00 |
| 573.0000 | 913017109 | UNITED TECHNOLOGIES CORP | 07/23/2003 | 11/10/2009 | 38,234.34 | 22,175.01 | 16,059.33 | 0.00 |
| 274.0000 | 92343V104 | VERIZON COMMUNICATIONS | 03/15/2006 | 11/10/2009 | 8,299.44 | 9,024.54 | -725.10 | 0.00 |
| 57.0000 | 931142103 | WAL MART STORES INC | 10/08/2008 | 11/10/2009 | 2,966.34 | 3,129.13 | -162.79 | 0.00 |
| 138.0000 | 949746101 | WELLS FARGO & CO NEW | 11/14/2007 | 11/10/2009 | 3,888.28 | 4,566.61 | -678.33 | 0.00 |
| 18.0000 | G2554F105 | COVIDIEN PLC USD0.20 | 10/08/2008 | 11/10/2009 | 803.50 | 859.41 | -55.91 | 0.00 |

This is important tax information and is being furnished to you.



2009 Tax Information Statement

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|------------------|-----------|--|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 54.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 11/30/2009 | 1.87 | | 1.87 | 0.00 |
| 55.0000 | 071813109 | BAXTER INTL INC | 07/31/2007 | 12/08/2009 | 3,039.92 | 2,906.20 | 133.72 | 0.00 |
| 22.0000 | 17275R102 | CISCO SYS INC | 07/23/2003 | 12/08/2009 | 524.03 | 410.96 | 113.07 | 0.00 |
| 2.0000 | 22160K105 | COSTCO WHSL CORP NEW | 05/07/2008 | 12/08/2009 | 116.16 | 144.63 | -28.47 | 0.00 |
| 7.0000 | 254687106 | WALT DISNEY CO | 07/31/2007 | 12/08/2009 | 213.21 | 236.25 | -23.04 | 0.00 |
| 2.0000 | 302571104 | FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006 | 07/30/2008 | 12/08/2009 | 104.74 | 127.87 | -23.13 | 0.00 |
| 8.0000 | 428236103 | HEWLETT PACKARD CO COM | 05/07/2008 | 12/08/2009 | 390.71 | 388.88 | 1.83 | 0.00 |
| 3.0000 | 450911102 | ITT INDS INC | 07/31/2007 | 12/08/2009 | 153.69 | 196.23 | -42.54 | 0.00 |
| 2.0000 | 459200101 | INTL BUSINESS MACHINES CORP | 06/18/2008 | 12/08/2009 | 252.65 | 248.52 | 4.13 | 0.00 |
| 17.0000 | 46625H100 | J P MORGAN CHASE & CO | 05/07/2008 | 12/08/2009 | 692.90 | 796.62 | -103.72 | 0.00 |
| 46.0000 | 469814107 | JACOBS ENGR GROUP INC | 07/31/2007 | 12/08/2009 | 1,564.21 | 2,946.30 | -1,382.09 | 0.00 |
| 3.0000 | 478160104 | JOHNSON & JOHNSON | 05/01/2007 | 12/08/2009 | 191.76 | 193.77 | -2.01 | 0.00 |
| 16.0000 | 594918104 | MICROSOFT CORP COM | 03/15/2006 | 12/08/2009 | 471.19 | 433.44 | 37.75 | 0.00 |
| 998.9000 | 665162582 | MFB NORTHERN EMERGING MARKETS EQUITY FUND | 07/31/2007 | 12/08/2009 | 10,878.00 | 13,269.84 | -2,391.84 | 0.00 |
| 275.4600 | 665162723 | MFB NORTHERN FDS SMALL CAP INDEX FD | 12/13/2006 | 12/08/2009 | 1,818.00 | 3,418.47 | -1,600.47 | 0.00 |
| 6.0000 | 69331C108 | PG&E CORP | 10/08/2008 | 12/08/2009 | 259.31 | 209.62 | 49.69 | 0.00 |
| 4.0000 | 713448108 | PEPSICO INC | 09/17/2003 | 12/08/2009 | 253.71 | 182.76 | 70.95 | 0.00 |
| 5.0000 | 742718109 | PROCTER & GAMBLE CO | 07/23/2003 | 12/08/2009 | 309.54 | 221.53 | 88.01 | 0.00 |

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-11226
 Recipient's Tax ID number: XX-XXX1196

Recipient's Name and Address
 SEVEN C FOUNDATION
 4929 SOUTH FORK ROAD
 CODY, WY 82414

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

| Number of shares | CUSIP | Description | Date Acquired | Date of Sale | Stocks, Bonds, etc. | Cost or other Basis | Net Gain or Loss | Federal Income Tax Withheld |
|----------------------------------|-----------|--------------------------------------|---------------|--------------|---------------------|---------------------|------------------|-----------------------------|
| 16.0000 | 808513105 | SCHWAB CHARLES CORP COMMON STOCK NEW | 10/08/2008 | 12/08/2009 | 289.91 | 316.79 | -26.88 | 0.00 |
| 7.0000 | 867224107 | SUNCOR ENERGY INC NEW COM STK | 07/31/2007 | 12/08/2009 | 237.22 | 322.67 | -85.45 | 0.00 |
| 8.0000 | 872540109 | TJX COS INC NEW | 05/07/2008 | 12/08/2009 | 290.55 | 255.02 | 35.53 | 0.00 |
| 13.0000 | 902973304 | US BANCORP DEL NEW | 05/07/2008 | 12/08/2009 | 298.21 | 438.88 | -140.67 | 0.00 |
| 1.0000 | 913017109 | UNITED TECHNOLOGIES CORP | 07/23/2003 | 12/08/2009 | 67.50 | 37.37 | 30.13 | 0.00 |
| 7.0000 | 92343V104 | VERIZON COMMUNICATIONS | 03/15/2006 | 12/08/2009 | 230.71 | 230.55 | 0.16 | 0.00 |
| 5.0000 | 931142103 | WAL MART STORES INC | 10/08/2008 | 12/08/2009 | 271.74 | 274.49 | -2.75 | 0.00 |
| 15.0000 | 949746101 | WELLS FARGO & CO NEW | 10/08/2008 | 12/08/2009 | 391.19 | 478.70 | -87.51 | 0.00 |
| 1.0000 | G2554F105 | COVIDIEN PLC USD0.20 | 10/08/2008 | 12/08/2009 | 46.70 | 47.75 | -1.05 | 0.00 |
| 45.0000 | 78463V107 | MFC SPDR GOLD TR GOLD SHS | | 12/31/2009 | 1.57 | | 1.57 | 0.00 |
| Total Long Term 15% Sales | | | | | | 410,049.37 | -6,332.42 | 0.00 |



This is important tax information and is being furnished to you.

| | | | | |
|------|-------------------------------------|--|------|--|
| 2009 | SEVEN "C" FOUNDATION | | | |
| | Art Institute of Chicago | | | |
| | Michigan Avenue at Adams Street | | | |
| | Chicago, IL 60603 | | 2500 | |
| | Mr Wally Reber | | | |
| | (Cody Institute of Western Arts) | | | |
| | Buffalo Bill Historical Center | | | |
| | 720 Sheridan Avenue | | | |
| | Cody, WY 82414 | | 2500 | |
| | Woman's Board of Catholic Charities | | | |
| | Lake County Services | | | |
| | 671 South Lewis Avenue | | | |
| | Waukegan, IL 60085 | | 2500 | |
| | Chicago Horticultural Society | | | |
| | Lake Cook Road | | 1000 | |
| | Glencoe, IL 60062 | | 1000 | |
| | Chicago Symphony Orchestra | | | |
| | 212 South Michigan Avenue | | | |
| | Chicago, IL 60604-2508 | | 200 | |
| | Children's Memorial Hospital | | | |
| | 2300 Children's Plaza, Box 4 | | | |
| | Chicago, IL 60614-3394 | | 1000 | |
| | Christ Memorial Chapel | | | |
| | P.O Box 582 | | | |
| | Hobe Sound, FL 33475 | | 300 | |

| | | | |
|------------------------------------|--|--|------|
| 2009 SEVEN "C" FOUNDATION | | | |
| St Patrick's Church | | | |
| c/o Reverend Lawrence Dunn | | | |
| 950 W Everett Road | | | |
| Lake Forest, IL 60045 | | | 1000 |
| | | | |
| Cody Recreation District | | | |
| P.O. Box 1531 | | | |
| Cody, WY 82414 | | | 100 |
| | | | |
| Evans Scholarship Foundation | | | |
| Golf, IL 60029 | | | 250 |
| | | | |
| Field Museum of Natural History | | | |
| Roosevelt Road at Lake Shore Drive | | | |
| Chicago, IL 60605-9966 | | | 1000 |
| | | | |
| Mr. James Klessens | | | |
| Forward Cody Foundation | | | |
| Box 9009, Suite 3290 | | | |
| 1501 Stampede Avenue | | | |
| Cody, WY 82414 | | | |
| | | | |
| Gorter Family Foundation | | | |
| 855 Skokie Highway, Suites D,E | | | |
| Lake Bluff, IL 60044 | | | 1000 |
| | | | |

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| 2009 SEVEN "C" FOUNDATION | | | |
| The Gorton Foundation | | | |
| 400 East Illinois Road | | | |
| Lake Forest, IL 60045 | | | 500 |
| | | | |
| Hobe Sound Community Chest | | | |
| P.O. Box 511 | | | |
| Hobe Sound, FL 33475-0511 | | | 500 |
| | | | |
| The Institute for Ethno Medicine | | | |
| Attn: Paul Alan Cox PhD | | | |
| 3214 N. University Avenue #316 | | | |
| Provo, UT 84604 | | | 500 |
| | | | |
| Jupiter Island Historical Society | | | |
| P.O. Box 938 | | | |
| Hobe Sound, FL 33475 | | | 100 |
| | | | |
| Jupiter Island Medical Clinic | | | |
| C/o Frederick S. Ford, Jr. | | | |
| P.O. Box 375 | | | |
| Hobe Sound, FL 33475 | | | 1000 |
| | | | |
| Jupiter Medical Center Foundation | | | |
| 1210 South Old Dixie Highway | | | |
| Jupiter, FL 33458-7299 | | | 300 |
| | | | |
| Lake Forest Hospital | | | |
| Hunter Family Center for Women's Health | | | |
| 660 N. Westmoreland Rd. | | | 1000 |
| Lake Forest, IL 60045 | | | 1000 |

| | | | | |
|------|--|--|------|--|
| 2009 | SEVEN "C" FOUNDATION | | | |
| | Lake Forest Open Lands | | | |
| | 350 North Waukegan Road | | | |
| | Lake Forest, IL 60045 | | 250 | |
| | Northwestern University | | | |
| | Attn: Mary Beth Richmond Scholarship Fund | | | |
| | Mr Larry Kuhn | | | |
| | 2020 Ridge Avenue | | | |
| | Evanston, IL 60208 | | 1000 | |
| | Ethel Walker School | | 500 | |
| | Simsbury, CT 06070 | | 500 | |
| | Palliative CareCenter & Hospice of the North Shore | | | |
| | 2050 Clair Court | | | |
| | Glenview, IL 60025 | | 500 | |
| | Valley School Association | | | |
| | 3570 South Fork Road | | | |
| | Cody, WY 82414 | | 200 | |
| | West Park Hospital | | | |
| | 707 Sheridan Avenue | | | |
| | Cody, WY 82414 | | 500 | |
| | WTTW Satellite Council | | | |
| | 5400 N. St Louis Avenue | | | |
| | Chicago, IL 60625-4698 | | 200 | |
| | Wyoming Nature Conservancy | | | |
| | Absarokas Program | | | |
| | P.O. Box 968 | | | |
| | Cody, WY 82414 | | 1000 | |

| 2009 SEVEN "C" FOUNDATION | | | |
|---------------------------|-------------------------------------|--|------|
| | Ms. Pat Cole | | |
| | Yellowstone Association Foundation | | |
| | P.O. Box 117 | | |
| | Yellowstone National Park, WY 82190 | | 1000 |
| | | | |
| | Ms. Electa McPherson, Treasurer | | |
| | Levine Children's Hospital | | |
| | P.O. Box 32861 | | |
| | Charlotte, NC 28232-9979 | | 5000 |
| | | | |
| | Buffalo Bill Historical Center | | |
| | 720 Sheridan Avenue | | |
| | Cody, WY 82414 | | 1000 |
| | | | |
| | The Hotchkiss School Annual Fund | | |
| | P.O. Box 800 | | |
| | Lakeville, CT 06039-0800 | | 1000 |
| | | | |
| | Charlotte Country Day School | | |
| | 1440 Carmel Road | | |
| | Charlotte, NC 28226 | | 1000 |
| | | | |
| | The Fletcher School | | |
| | 8500 Sardis Road | | |
| | Charlotte, NC 28270 | | 500 |
| | | | |
| | Myers Park United Methodist Church | | |
| | 1020 Providence Road | | |
| | Charlotte, NC 28207 | | 500 |
| | | | |
| | Wing Haven Garden & Bird Sanctuary | | |
| | Capital Fund | | |
| | 248 Ridgewood Avenue | | |
| | Charlotte, NC 28209 | | 1000 |

| 2009 SEVEN "C" FOUNDATION | | | | |
|---------------------------|---|--|------|--|
| | The Fund for Babson | | | |
| | Babson Park, MA 02457-0310 | | 500 | |
| | Dream Associates | | | |
| | C/o Paul Blumberg | | | |
| | Mesirov Financial | | | |
| | 610 Central Avenue | | | |
| | Highland Park, IL 60035 | | 1000 | |
| | Church of the Holy Spirit | | | |
| | 400 E. Westminster Road | | | |
| | Lake Forest, IL 60045 | | 1000 | |
| | The Cradle | | | |
| | 2049 Ridge Road | | | |
| | Evanston, IL | | 1000 | |
| | Woodlands Academy of the Sacred Heart | | | |
| | 763 E. Westleigh Road | | | |
| | Lake Forest, IL 60045 | | 1000 | |
| | Wounded Warrior Project | | | |
| | Mail Processing Dept. | | | |
| | P.O. Box 11009 | | | |
| | Lewiston, ME 04243-9460 | | 1500 | |
| | Big Brothers Big Sisters of Lake County | | | |
| | 3701-G Grand Avenue | | | |
| | Gurnee, IL 60031 | | 1500 | |
| | Lake Forest College (hockey rink) | | | |
| | c/o Ms. Nancy Donovan | | | |
| | 211 W. Westminster | | | |
| | Lake Forest, IL 60045 | | 2000 | |

| | | | | |
|------|---------------------------------------|--|------|--|
| 2009 | SEVEN "C" FOUNDATION | | | |
| | The Colorado Springs School | | | |
| | 21 Broadmoor Avenue | | | |
| | Colorado Springs, CO 80906 | | 1000 | |
| | | | | |
| | The Colorado College | | | |
| | 14 E Cache La Poudre | | | |
| | Colorado Springs, CO 80903 | | 2000 | |
| | | | | |
| | The Colorado Springs Fine Arts Center | | | |
| | 30 W. Dale Street | | | |
| | Colorado Springs, CO 80903 | | 2000 | |
| | | | | |
| | The Fountain Valley School | | | |
| | 6155 Fountain Valley School Road | | | |
| | Security, CO 80911 | | 2000 | |
| | | | | |
| | Vail International Hockey | | | |
| | c/o Eric Ezes | | | |
| | 1032 W Meadow Dr | | | |
| | Vail, CO 81657 | | 1000 | |
| | | | | |
| | Operation Warm Attn: Kim Fremont | | | |
| | 1653 Brintons Bridge Road | | | |
| | Chadds Ford, PA 19317 | | 1000 | |
| | | | | |
| | Angling for Recovery | | | |
| | 670 Automotive Drive | | | |
| | Colorado Springs, CO 80905 | | 500 | |
| | | | | |
| | Reel Recovery | | | |
| | 160 Brookside Road | | | |
| | Nedham, MA 02492 | | 500 | |
| | | | | |

| | | | | |
|-------------|---------------------------------------|--|------|--|
| 2009 | SEVEN "C" FOUNDATION | | | |
| | Children's Memorial Hospital | | | |
| | (Motion Gait Analysis Center, Box 92) | | | |
| | 2300 Children's Plaza | | | |
| | Chicago, IL 60614 | | 500 | |
| | Lake Forest Hospital | | | |
| | 660 N Westmoreland Rd. | | | |
| | Lake Forest, IL 60045 | | 1500 | |
| | Chicago Horticultural Society | | | |
| | Lake Cook Road | | | |
| | Glencoe, IL 60062 | | 500 | |
| | Dream Associates | | | |
| | C/o Paul Blumberg | | | |
| | Mesitrow Financial | | | |
| | 610 Central Avenue | | | |
| | Highland Park, IL 60035 | | 250 | |
| | Lake Bluff Open Lands | | | |
| | Attn: Larry McCotter | | | |
| | P.O. Box 449 | | | |
| | Lake Bluff, IL 60044 | | 250 | |
| | Lake Bluff PTO | | | |
| | c/o Annie Colquhoun | | | |
| | 511 Rockland Ave | | | |
| | Lake Bluff, IL 60044 | | 250 | |
| | Alliance for Excellence | | | |
| | P.O. Box 479 | | | |
| | Lake Bluff, IL 60044 | | 500 | |

| | | | |
|---|--|-------|--|
| 2009 SEVEN "C" FOUNDATION | | | |
| Friends of Ryerson Woods | | | |
| Attn: Sophie Twichell | | | |
| 21950 N. Riverwoods Road | | | |
| Deerfield, IL 60015 | | 250 | |
| | | | |
| St. Patrick's Church | | | |
| C/o Reverend Lawrence Dunn | | | |
| 950 W. Everett Road | | | |
| Lake Forest, IL 60045 | | 2000 | |
| | | | |
| Elawa Farm Foundation | | | |
| 1401 Middlefork Drive | | | |
| Lake Forest, IL 60045 | | 500 | |
| | | | |
| Park County Library | | | |
| Att: Holly Baker | | | |
| 1057 Sheridan Avenue | | | |
| Cody, WY 82414 | | | |
| Attn: Children's Library for Books and Programs | | 500 | |
| | | | |
| Friends of the Historic Genesee Theatre | | | |
| 203 N. Genesee Street | | | |
| Waukegan, IL 60085 | | | |
| Attn: Lauren Sczygielski-Anders | | 2000 | |
| | | | |
| Semester @ Sea Development Office | | | |
| P.O. Box 400885 | | | |
| Charlottesville, VA 22903 | | | |
| Attn: Jason Scott | | 250 | |
| | | | |
| Cate School | | | |
| 1960 Cate Mesa Road | | | |
| Carpinteria, CA 93103 | | 10000 | |
| | | | |

| | | | | | |
|------|--------------------------|--|-------|--|--|
| 2009 | SEVEN "C" FOUNDATION | | | | |
| | Mr. James Kiessens | | | | |
| | CEO/President | | | | |
| | Forward Cody | | | | |
| | 1501 Stampede Ave. #9009 | | | | |
| | Cody, WY 82414 | | 25000 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | 99650 | | |
| | | | | | |
| | 8/28/2010 11:49 | | | | |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

| | | |
|---|--|---|
| Type or print File by the extended due date for filing the return See instructions | Name of Exempt Organization SEVEN "C" FOUNDATION | Employer identification number 83-0281196 |
| | Number, street, and room or suite no If a P.O box, see instructions. 4292 SOUTH FORK ROAD | For IRS use only |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions CODY WY 82414 | |

Check type of return to be filed (File a separate application for each return):

| | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **CORLENE CATHCART**
Telephone No. **772-546-1099** FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **11/15/10**
- For calendar year **2009**, or other tax year beginning , and ending
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED TO GATHER ALL INFORMATION TO FILE A COMPLETE AND ACCURATE TAX RETURN.

| | | | |
|--|-----------|----|----------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 8a | \$ | 0 |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 0 |
| c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 8c | \$ | 0 |

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ***Dan J. Shkang*** Title **C.P.A.** Date **8/1/10**