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Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of foundation: EDWARD LOW MEMORIAL TRUST

Number and street (or P O box number if mail is not delivered to street address): WELLS FARGO BANK N A - P O BOX 53456, MAC 54101-22G | Room/suite

City or town, state, and ZIP code: PHOENIX AZ 85072

A Employer identification number: 82-6062075

B Telephone number (see page 10 of the instructions): (800)352-3705

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 636,016

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	18,921	18,918		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-30,856			
	b Gross sales price for all assets on line 6a 136,046				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total** Add lines 1 through 11	-11,935	18,918	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	45	45	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,741	1,306	0	435
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,786	1,351	0	435
	25 Contributions, gifts, grants paid	36,000			36,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	37,786	1,351	0	36,435
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-49,721			
	b **Net investment income** (if negative, enter -0-)		17,567		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2009)

(HTA)

19

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	16,325	17,196	17,196
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	362,442	287,678	292,164
	c Investments—corporate bonds (attach schedule)	290,554	314,950	326,656
	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	669,321	619,824	636,016
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	669,321	619,824	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	669,321	619,824	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	669,321	619,824	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	669,321
2	Enter amount from Part I, line 27a	2	-49,721
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	224
4	Add lines 1, 2, and 3	4	619,824
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	619,824

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-30,856
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	44,323	671,937	0 065963
2007	38,715	745,718	0 051916
2006	37,092	720,307	0 051495
2005	37,452	710,939	0 052680
2004	39,019	719,992	0 054194

2 **Total** of line 1, column (d)	2	0 276248
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055250
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	586,710
5 Multiply line 4 by line 3 . .	5	32,416
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	176
7 Add lines 5 and 6	7	32,592
8 Enter qualifying distributions from Part XII, line 4	8	36,435

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	176	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	176	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	176	
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 286			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	286	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	110	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 110 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ (800)352-3705

Located at ▶ P O BOX 53456, MAC 54101-22G PHOENIX AZ ZIP+4 ▶ 85072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N A P O. BOX 53456, MAC 54101-22G PHOENIX 8	TRUSTEE 4 00	1,741	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	579,123
b	Average of monthly cash balances			1b	16,522
c	Fair market value of all other assets (see page 24 of the instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	595,645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	595,645
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	8,935
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	586,710
6	**Minimum investment return.** Enter 5% of line 5			6	29,336

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	29,336
2a	Tax on investment income for 2009 from Part VI, line 5	2a	176		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	176
3	Distributable amount before adjustments Subtract line 2c from line 1			3	29,160
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	29,160
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	29,160

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	36,435
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	36,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	176
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	36,259

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				29,160
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			7,659	
b	Total for prior years 20 ____, 20 ____, 20 ___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — NONE				
b	From 2005 — NONE				
c	From 2006 — NONE				
d	From 2007 — NONE				
e	From 2008 — NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 36,435				
a	Applied to 2008, but not more than line 2a			7,659	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				28,776
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				384
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 — 0				
b	Excess from 2006 — 0				
c	Excess from 2007 — 0				
d	Excess from 2008 — 0				
e	Excess from 2009 — 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total .			▶ 3a	36,000
b *Approved for future payment*				
NONE				0
				0
				0
				0
				0
				0
				0
				0
				0
Total .			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	18,921	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-30,856	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-11,935	0
13 **Total** Add line 12, columns (b), (d), and (e)				13	-11,935

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentie — Signature of officer or trustee | Date 4/22/2010 | Title V P & TAX DIRECTOR

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions)
	4/22/2010		P00364310

Firm's name (or yours if self-employed), address, and ZIP code: PRICEWATERHOUSECOOPERS, LLP, 600 GRANT STREET, PITTSBURGH, PA 15219-2777

EIN 13-4008324

Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person	Business
NATIONAL FOUNDATION FOR CANCER RESEARCH		X

Street	City	State	Zip code	Foreign Country
4600 EAST WEST HIGHWAY, SUITE 525	BETHESDA	MD	20814	

Relationship	Foundation Status
NONE	EXEMPT

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	6,000

Name	Person	Business
FIRST PRESBYTERIAN CHURCH		X

Street	City	State	Zip code	Foreign Country
950 WEST STATE STREET	BOISE	ID	83706	

Relationship	Foundation Status
NONE	EXEMPT

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	13,500

Name	Person	Business
AMERICAN RED CROSS		X

Street	City	State	Zip code	Foreign Country
146 SOUTH COLE ROAD	BOISE	ID	83709	

Relationship	Foundation Status
NONE	EXEMPT

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	3,000

Name	Person	Business
THE SALVATION ARMY		X

Street	City	State	Zip code	Foreign Country
1904 W BANNCOCK STREET	BOISE	ID	83702	

Relationship	Foundation Status
NONE	EXEMPT

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	3,000

Name	Person	Business
FRIENDS IN ACTION		X

Street	City	State	Zip code	Foreign Country
701 WEST FORT STREET	BOISE	ID	83702	

Relationship	Foundation Status
NONE	EXEMPT

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	1,500

Name	Person	Business
MINISTRY OF THE AGED		X

Street	City	State	Zip code	Foreign Country
P O BOX 45237	BOISE	ID	83711	

Relationship	Foundation Status
NONE	EXEMPT

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person	Business
LEARNING LAB, INC		X

Street	City	State ID	Zip code	Foreign Country
308 E 36TH STREET	GARDEN CITY		83714	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000

Name	Person	Business
BOISE RESCUE MISSION MINISTRIES		X

Street	City	State ID	Zip code	Foreign Country
308 S 24TH STREET	BOISE		83702	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
NONE	EXEMPT	GENERAL OPERATING PURPOSES	2,000

Name	Person	Business
CHILDREN'S HOME SOCIETY OF IDAHO		X

Street	City	State ID	Zip code	Foreign Country
740 WARM SPRINGS AVENUE	BOISE		83712	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000

Name	Person	Business
LIFE'S KITCHEN		X

Street	City	State ID	Zip code	Foreign Country
1025 SOUTH CAPITOL BLVD	BOISE		83706	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000

Name	Person	Business
NORTHWEST CHILDREN'S HOME, INC		X

Street	City	State ID	Zip code	Foreign Country
P O BOX 1288	LEWISTON		83501	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000

Name	Person	Business
SENIOR SOLUTIONS, INC		X

Street	City	State ID	Zip code	Foreign Country
3010 WEST STATE STREET	BOISE		83703	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
CORPUS CHRISTI HOUSE				[ ] Person	[X] Business
Street					
525 AMERICANA BLVD					
City		State	Zip code	Foreign Country	
BOISE		ID	83702		
Relationship	Foundation Status				
NONE	EXEMPT				
Purpose of grant/contribution					Amount
GENERAL OPERATING PURPOSES					500

Name					
				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name					
				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name					
				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name					
				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name					
				[ ] Person	[ ] Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009

EDWARD LOW MEMORIAL TRUST
ACCOUNT NUMBER 20596400

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
CASH						
	PRINCIPAL CASH	85,946.29	85,946.29	0.00 13.51		
	INCOME CASH	85,946.29-	85,946.29-	0.00 13.51-		
TOTAL CASH		**0.00**	**0.00**	**100.00** 0.00		
CASH EQUIVALENTS						
MONEY MARKET FUNDS/CASH SWEEPS						
17,196.05	WELLS FARGO ADVANTAGE CASH INVESTMENT FUND INSTITUTIONAL CLASS - #451	17,196.05 1.000	17,196.05 1.000	100.00 2.70	23 0.13	0.00
TOTAL MONEY MARKET FUNDS/CASH SWEEPS		17,196.05	17,196.05	100.00 2.70	23 0.13	0.00
TOTAL CASH EQUIVALENTS		**17,196.05**	**17,196.05**	**100.00** 2.70	23 0.13	**0.00**
FIXED INCOME SECURITIES						
CORPORATE OBLIGATIONS						
8,980.632	FEDERATED TOTAL RETURN BD-INST SERV. CLASS- I #288 CUSIP 31428Q507	94,416.90 10.513	97,619.47 10.870	29.88 15.35	4,436 4.54	0.00
6,589.412	METROPOLITAN WEST FDS TOTAL RETURN BD FD CLASS M #312 CUSIP 592905103	63,530.51 9.641	65,235.18 9.900	19.97 10.26	3,901 5.98	0.00
12,948.746	WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND ADMIN CLASS - #943 CUSIP 94975J599	157,002.34 12.125	163,801.64 12.650	50.14 25.75	7,562 4.62	0.00
TOTAL CORPORATE OBLIGATIONS		314,949.75	326,656.29	100.00 51.36	15,899 4.87	0.00

WELLS FARGO

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009

EDWARD LOW MEMORIAL TRUST
ACCOUNT NUMBER 20596400

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
TOTAL FIXED INCOME SECURITIES		314,949.75	326,656.29	100.00 51.36	15,899 4.87	0.00
EQUITIES						
COMMON EQUITIES						
404.647	AIM SMALL CAP GROWTH FUND CLASS A #1564 CUSIP 00141M770	8,531.01 21.083	9,161.21 22.640	3.14 1.44	0 0.00	0.00
2,912.395	EVERGREEN INTRINSIC VALUE CLASS I #517 CUSIP 30023D671	28,852.36 9.907	27,551.26 9.460	9.43 4.33	151 0.55	0.00
261.727	GOLDMAN SACHS SMALL CAP VALUE FUND INSTITUTIONAL SHARES CUSIP 38142V209	6,733.02 25.725	8,621.29 32.940	2.95 1.36	72 0.84	0.00
1,366.926	GOLDMAN SACHS STRUCTURED INTERNATIONAL EQUITY FUND CLASS I #863 CUSIP 38142V845	13,158.67 9.626	13,669.26 10.000	4.68 2.15	339 2.48	0.00
196.003	HARBOR INTERNATIONAL FUND - ADMIN CLASS #2211 CUSIP 411511652	6,600.57 33.676	10,691.96 54.550	3.66 1.68	121 1.13	0.00
248.398	JANUS OVERSEAS FUND CLASS A SHARES #1254 CUSIP 47103C480	5,867.94 23.623	10,574.30 42.570	3.62 1.66	84 0.79	0.00
568.748	JP MORGAN SMALL CAP EQUITY FUND - SELECT SHARES #367 CUSIP 4812A1373	14,233.66 25.026	17,073.81 30.020	5.84 2.68	57 0.33	0.00
4,463.371	MAINSTAY LARGE CAP GROWTH I FUND #1483 CUSIP 56062X641	27,030.04 6.056	27,940.70 6.260	9.56 4.39	0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009

EDWARD LOW MEMORIAL TRUST
ACCOUNT NUMBER 20596400

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
2,664.437	MFS VALUE FUND CLASS W #2400 CUSIP 55273H445	59,148.31 22.199	55,287.07 20.750	18.92 8.69	933 1.69	0.00
3,998.646	WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND-ADMIN CLASS #3603 CUSIP 949915631	61,455.87 15.369	55,581.18 13.900	19.02 8.74	0 0.00	0.00
2,439.545	WELLS FARGO ADVANTAGE EQUITY VALUE FUND ADMIN CLASS - #1093 CUSIP 94975J797	30,273.05 12.409	27,737.63 11.370	9.49 4.36	351 1.27	0.00
1,068.562	WELLS FARGO ADVANTAGE GROWTH FUND - ADMIN CLASS #3608 CUSIP 949915698	25,793.10 24.138	28,274.15 26.460	9.68 4.45	0 0.00	0.00
TOTAL COMMON EQUITIES		287,677.60	292,163.82	100.00 45.94	2,108 0.72	0.00
TOTAL EQUITIES		**287,677.60**	**292,163.82**	**100.00** 45.94	**2,108** 0.72	**0.00**
TOTAL INVESTMENTS		**619,823.40**	**636,016.16**	**100.00** 100.00	**18,030** 2.83	**0.00**
TOTAL ACCRUALS		0.00	0.00			
TOTAL INVESTMENTS AND ACCRUALS		**619,823.40**	**636,016.16**		**18,030** 2.83	**0.00**

CHANGE IN ASSETS - THIS PERIOD

UNREALIZED APPRECIATION/DEPRECIATION - END OF PERIOD	$	0.00
UNREALIZED APPRECIATION/DEPRECIATION - BEGINNING OF PERIOD		0.00
NET CHANGE THIS PERIOD	**$**	**0.00**

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	136,046	166,902	-30,856
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	AIM SMALL CAP GROWTH FU	00141M770			11/17/2004		7/6/2009	7,941	11,560			
2	X	AIM SMALL CAP GROWTH FU	00141M770			12/16/2005		7/6/2009	961	1,457			
3	X	AIM SMALL CAP GROWTH FU	00141M770			12/15/2006		7/6/2009	159	257			
4	X	EVERGREEN INTRINSIC VALU	30023D671			3/18/2008		4/16/2009	313	458			
5	X	EVERGREEN INTRINSIC VALU	30023D671			3/18/2008		6/4/2009	1,906	2,539			
6	X	EVERGREEN INTRINSIC VALU	30023D671			3/18/2008		9/17/2009	1,409	1,650			
7	X	EVERGREEN INTRINSIC VALU	30023D671			3/18/2008		12/14/2009	1,706	1,942			
8	X	FEDERATED TOTAL RETURN	31428Q507			11/17/2004		1/20/2009	409	435			
9	X	FEDERATED TOTAL RETURN	31428Q507			11/17/2004		3/17/2009	3,598	3,888			
10	X	FEDERATED TOTAL RETURN	31428Q507			11/17/2004		7/6/2009	3,240	3,354			
11	X	FEDERATED TOTAL RETURN	31428Q507			11/17/2004		12/14/2009	6,017	5,973			
12	X	GOLDMAN SACHS SMALL CA	38142V209			7/6/2009		9/17/2009	116	93			
13	X	GOLDMAN SACHS SMALL CA	38142V209			7/6/2009		12/14/2009	1,031	822			
14	X	GOLDMAN SACHS STRD INTL	38142V845			11/17/2004		1/20/2009	10,042	15,724			
15	X	GOLDMAN SACHS STRD INTL	38142V845			12/8/2005		1/20/2009	376	682			
16	X	GOLDMAN SACHS STRD INTL	38142V845			12/12/2006		1/20/2009	1,374	2,970			
17	X	GOLDMAN SACHS STRD INTL	38142V845			6/12/2007		1/20/2009	142	339			
18	X	GOLDMAN SACHS STRD INTL	38142V845			8/16/2007		1/20/2009	945	2,106			
19	X	GOLDMAN SACHS STRD INTL	38142V845			8/22/2007		1/20/2009	35	81			
20	X	GOLDMAN SACHS STRD INTL	38142V845			12/13/2007		1/20/2009	2,188	4,775			
21	X	GOLDMAN SACHS STRD INTL	38142V845			1/17/2008		1/20/2009	170	330			
22	X	GOLDMAN SACHS STRD INTL	38142V845			1/17/2008		9/17/2009	1,341	1,737			
23	X	GOLDMAN SACHS STRD INTL	38142V845			7/17/2008		9/17/2009	9	11			
24	X	HARBOR INTERNATIONAL FU	411511652			1/20/2009		6/4/2009	2,028	1,522			
25	X	HARBOR INTERNATIONAL FU	411511652			1/20/2009		9/17/2009	1,184	743			
26	X	JANUS ADVISER INTL GRWTH	47102R454			1/20/2009		4/16/2009	2,061	1,624			
27	X	JANUS OVERSEAS FUND CL A	47103C480			1/20/2009		9/17/2009	2,006	1,148			
28	X	JP MORGAN SMALL CAP EQU	4812A1373			7/6/2009		12/14/2009	1,201	1,018			
29	X	MFS VALUE FUND-W #2400	55273H445			3/18/2008		4/16/2009	2,317	3,402			
30	X	MFS VALUE FUND-W #2400	55273H445			3/18/2008		6/4/2009	982	1,313			
31	X	MFS VALUE FUND-W #2400	55273H445			3/18/2008		7/16/2009	824	1,104			
32	X	MFS VALUE FUND-W #2400	55273H445			3/18/2008		9/17/2009	1,574	1,895			
33	X	MFS VALUE FUND-W #2400	55273H445			3/18/2008		12/14/2009	3,238	3,794			
34	X	MAINSTAY L/C GROWTH I #14	56062X641			3/18/2008		4/16/2009	1,127	1,546			
35	X	MAINSTAY L/C GROWTH I #14	56062X641			3/18/2008		7/16/2009	850	1,065			
36	X	MAINSTAY L/C GROWTH I #14	56062X641			3/18/2008		9/17/2009	1,320	1,466			
37	X	MAINSTAY L/C GROWTH I #14	56062X641			3/18/2008		12/14/2009	1,935	2,049			
38	X	MET WEST TOTAL RETURN C	592905103			3/16/2007		12/14/2009	5,343	5,279			
39	X	WF ADV TOTAL RETURN BD-A	94975J599			3/16/2007		1/20/2009	1,474	1,487			
40	X	WF ADV TOTAL RETURN BD-A	94975J599			3/16/2007		3/17/2009	6,058	6,164			
41	X	WF ADV TOTAL RETURN BD-A	94975J599			3/16/2007		7/6/2009	5,636	5,527			
42	X	WF ADV TOTAL RETURN BD-A	94975J599			3/16/2007		12/14/2009	7,909	7,538			
43	X	WF ADV EQUITY VALUE FUND	94975J797			3/18/2008		4/16/2009	1,207	1,947			
44	X	WF ADV EQUITY VALUE FUND	94975J797			3/18/2008		9/17/2009	3,219	4,100			
45	X	WF ADV EQUITY VALUE FUND	94975J797			3/18/2008		12/14/2009	1,081	1,339			
46	X	WF ADV SMALL CO VALUE-AD	94975P868			11/17/2004		4/16/2009	2,656	5,628			
47	X	WF ADV SMALL CO VALUE-AD	94975P868			11/17/2004		6/4/2009	1,086	1,898			
48	X	WF ADV SMALL CO VALUE-AD	94975P868			12/14/2005		6/4/2009	882	1,575			
49	X	WF ADV SMALL CO VALUE-AD	94975P868			12/21/2005		6/4/2009	25	44			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	136,046	166,902	-30,856
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	WF ADV SMALL CO VALUE-AD	94975P868			12/14/2006		6/4/2009	622	1,158			
51	X	WF ADV SMALL CO VALUE-AD	94975P868			12/14/2006		7/6/2009	70	147			
52	X	WF ADV SMALL CO VALUE-AD	94975P868			12/20/2006		7/6/2009	4	8			
53	X	WF ADV SMALL CO VALUE-AD	94975P868			8/16/2007		7/6/2009	564	1,123			
54	X	WF ADV SMALL CO VALUE-AD	94975P868			11/16/2007		7/6/2009	868	1,599			
55	X	WF ADV SMALL CO VALUE-AD	94975P868			12/14/2007		7/6/2009	1,326	2,084			
56	X	WF ADV SMALL CO VALUE-AD	94975P868			12/20/2007		7/6/2009	51	81			
57	X	WF ADV SMALL CO VALUE-AD	94975P868			1/17/2008		7/6/2009	1,230	1,704			
58	X	WF ADV SMALL CO VALUE-AD	94975P868			7/17/2008		7/6/2009	1,212	1,658			
59	X	WF ADV SMALL CO VALUE-AD	94975P868			10/16/2008		7/6/2009	3,014	3,224			
60	X	WF ADV SMALL CO VALUE-AD	94975P868			11/18/2008		7/6/2009	2,618	2,161			
61	X	WF ADV SMALL CO VALUE-AD	94975P868			12/22/2008		7/6/2009	182	162			
62	X	WF ADV SMALL CO VALUE-AD	94975P868			3/17/2009		7/6/2009	3,112	2,271			
63	X	WF ADV CAP GROWTH FD AD	949915631			12/16/2005		4/16/2009	1,336	2,153			
64	X	WF ADV CAP GROWTH FD AD	949915631			12/16/2005		9/17/2009	4,378	5,728			
65	X	WF ADV CAP GROWTH FD AD	949915631			12/16/2005		12/14/2009	3,402	4,248			
66	X	WF ADV CAP GROWTH FD AD	949915631			6/16/2006		12/14/2009	542	636			
67	X	WF ADV GROWTH FUND ADN	949915698			9/11/2008		6/4/2009	2,278	2,758			
68	X	WF ADV GROWTH FUND ADN	949915698			9/11/2008		9/17/2009	1,934	2,025			
69	X	WF ADV GROWTH FUND ADN	949915698			9/11/2008		12/14/2009	2,652	2,576			

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		45	45	0	0
1	FOREIGN TAX WITHHELD	45	45		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,741	1,306	0	435
1	WELLS FARGO TRUSTEE FEES	1,741	1,306	0	435
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			362,442	287,678	0	292,164
1	PRIOR YEAR		362,442			
2	CORPORATE STOCK - SEE ATTACHMENT			287,678		292,164
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				290,554	314,950	0	326,656
1	PRIOR YEAR			290,554			
2	CORPORATE BONDS - SEE ATTACHMENT				314,950		326,656
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	220
2	ROUNDING	2	4
3	Total	3	224

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	136,046	0	166,902	-30,856	0	0	0	-30,856
1	AIM SMALL CAP GROWTH FUND-A #156	00141M770		11/17/2004	7/6/2009	7,941	0	11,560	-3,619			0	-3,619
2	AIM SMALL CAP GROWTH FUND-A #156	00141M770		12/16/2005	7/6/2009	961	0	1,457	-496			0	-496
3	AIM SMALL CAP GROWTH FUND-A #156	00141M770		12/15/2006	7/6/2009	159	0	257	-98			0	-98
4	EVERGREEN INTRINSIC VALUE I FD #5	30023D671		3/18/2008	4/16/2009	313	0	458	-145			0	-145
5	EVERGREEN INTRINSIC VALUE I FD #5	30023D671		3/18/2008	6/4/2009	1,906	0	2,539	-633			0	-633
6	EVERGREEN INTRINSIC VALUE I FD #5	30023D671		3/18/2008	9/17/2009	1,409	0	1,650	-241			0	-241
7	EVERGREEN INTRINSIC VALUE I FD #5	30023D671		3/18/2008	12/14/2009	1,706	0	1,942	-236			0	-236
8	FEDERATED TOTAL RETURN BOND-IS #	31428Q507		11/17/2004	1/20/2009	409	0	435	-26			0	-26
9	FEDERATED TOTAL RETURN BOND-IS #	31428Q507		11/17/2004	3/17/2009	3,598	0	3,888	-290			0	-290
10	FEDERATED TOTAL RETURN BOND-IS #	31428Q507		11/17/2004	7/6/2009	3,240	0	3,354	-114			0	-114
11	FEDERATED TOTAL RETURN BOND-IS #	31428Q507		11/17/2004	12/14/2009	6,017	0	5,973	44			0	44
12	GOLDMAN SACHS SMALL CAP VALUE I	38142V209		7/6/2009	9/17/2009	116	0	93	23			0	23
13	GOLDMAN SACHS SMALL CAP VALUE I	38142V209		7/6/2009	12/14/2009	1,031	0	822	209			0	209
14	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		11/17/2004	1/20/2009	10,042	0	15,724	-5,682			0	-5,682
15	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		12/8/2005	1/20/2009	376	0	682	-306			0	-306
16	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		12/12/2006	1/20/2009	1,374	0	2,970	-1,596			0	-1,596
17	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		6/12/2007	1/20/2009	142	0	339	-197			0	-197
18	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		8/16/2007	1/20/2009	945	0	2,106	-1,161			0	-1,161
19	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		8/22/2007	1/20/2009	35	0	81	-46			0	-46
20	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		12/13/2007	1/20/2009	2,188	0	4,775	-2,587			0	-2,587
21	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		1/17/2008	1/20/2009	170	0	330	-160			0	-160
22	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		1/17/2008	9/17/2009	1 341	0	1,737	-396			0	-396
23	GOLDMAN SACHS STRD INTL EQ-I #863	38142V845		7/17/2008	9/17/2009	9	0	11	-2			0	-2
24	HARBOR INTERNATIONAL FUND-ADMIN	411511652		1/20/2009	6/4/2009	2,028	0	1,522	506			0	506
25	HARBOR INTERNATIONAL FUND-ADMIN	411511652		1/20/2009	9/17/2009	1,184	0	743	441			0	441
26	JANUS ADVISER INTL GRWTH F/C A #20	47102R454		1/20/2009	4/16/2009	2,061	0	1,624	437			0	437
27	JANUS OVERSEAS FUND CL A #1254	47103C480		1/20/2009	9/17/2009	2,006	0	1,148	858			0	858
28	JP MORGAN SMALL CAP EQUITY-S #36	4812A1373		7/6/2009	12/14/2009	1,201	0	1,018	183			0	183
29	MFS VALUE FUND-W #2400	55273H445		3/18/2008	4/16/2009	2,317	0	3,402	-1,085			0	-1,085
30	MFS VALUE FUND-W #2400	55273H445		3/18/2008	6/4/2009	982	0	1,313	-331			0	-331
31	MFS VALUE FUND-W #2400	55273H445		3/18/2008	7/16/2009	824	0	1,104	-280			0	-280
32	MFS VALUE FUND-W #2400	55273H445		3/18/2008	9/17/2009	1,574	0	1,895	-321			0	-321
33	MFS VALUE FUND-W #2400	55273H445		3/18/2008	12/14/2009	3,238	0	3,794	-556			0	-556
34	MAINSTAY L/C GROWTH I #1483	56062X641		3/18/2008	4/16/2009	1,127	0	1,546	-419			0	-419
35	MAINSTAY L/C GROWTH I #1483	56062X641		3/18/2008	7/16/2009	850	0	1,065	-215			0	-215
36	MAINSTAY L/C GROWTH I #1483	56062X641		3/18/2008	9/17/2009	1,320	0	1,466	-146			0	-146
37	MAINSTAY L/C GROWTH I #1483	56062X641		3/18/2008	12/14/2009	1,935	0	2,049	-114			0	-114
38	MET WEST TOTAL RETURN CL M #312	592905103		3/16/2007	12/14/2009	5,343	0	5,279	64			0	64
39	WF ADV TOTAL RETURN BD-ADMIN #94	94975J599		3/16/2007	1/20/2009	1,474	0	1,487	-13			0	-13
40	WF ADV TOTAL RETURN BD-ADMIN #94	94975J599		3/16/2007	3/17/2009	6,058	0	6,164	-106			0	-106
41	WF ADV TOTAL RETURN BD-ADMIN #94	94975J599		3/16/2007	7/6/2009	5,636	0	5,527	109			0	109
42	WF ADV TOTAL RETURN BD-ADMIN #94	94975J599		3/16/2007	12/14/2009	7,909	0	7,538	371			0	371
43	WF ADV EQUITY VALUE FUND-ADM #10	94975J797		3/18/2008	4/16/2009	1,207	0	1,947	-740			0	-740
44	WF ADV EQUITY VALUE FUND-ADM #10	94975J797		3/18/2008	9/17/2009	3,219	0	4,100	-881			0	-881
45	WF ADV EQUITY VALUE FUND-ADM #10	94975J797		3/18/2008	12/14/2009	1,081	0	1,339	-258			0	-258
46	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		11/17/2004	4/16/2009	2,656	0	5,628	-2,972			0	-2,972
47	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		11/17/2004	6/4/2009	1,086	0	1,898	-812			0	-812
48	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/14/2005	6/4/2009	882	0	1,575	-693			0	-693
49	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/21/2005	6/4/2009	25	0	44	-19			0	-19
50	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/14/2006	6/4/2009	622	0	1,158	-536			0	-536
51	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/14/2006	7/6/2009	70	0	147	-77			0	-77
52	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/20/2006	7/6/2009	4	0	8	-4			0	-4
53	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		8/16/2007	7/6/2009	564	0	1,123	-559			0	-559
54	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		11/16/2007	7/6/2009	868	0	1,599	-731			0	-731
55	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/14/2007	7/6/2009	1,326	0	2,084	-758			0	-758
56	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/20/2007	7/6/2009	51	0	81	-30			0	-30
57	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		1/17/2008	7/6/2009	1,230	0	1,704	-474			0	-474
58	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		7/17/2008	7/6/2009	1,212	0	1,658	-446			0	-446
59	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		10/16/2008	7/6/2009	3,014	0	3,224	-210			0	-210
60	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		11/18/2008	7/6/2009	2,618	0	2,161	457			0	457

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	136,046	0	166,902	-30,856	0	0	0	-30,856
61	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		12/22/2008	7/6/2009	182	0	162	20			0	20
62	WF ADV SMALL CO VALUE-ADMIN #181	94975P868		3/17/2009	7/6/2009	3,112	0	2,271	841			0	841
63	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		12/16/2005	4/16/2009	1,336	0	2,153	-817			0	-817
64	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		12/16/2005	9/17/2009	4,378	0	5,728	-1,350			0	-1,350
65	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		12/16/2005	12/14/2009	3,402	0	4,248	-846			0	-846
66	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		6/16/2006	12/14/2009	542	0	636	-94			0	-94
67	WF ADV GROWTH FUND ADM #3608	949915698		9/11/2008	6/4/2009	2,278	0	2,758	-480			0	-480
68	WF ADV GROWTH FUND ADM #3608	949915698		9/11/2008	9/17/2009	1,934	0	2,025	-91			0	-91
69	WF ADV GROWTH FUND ADM #3608	949915698		9/11/2008	12/14/2009	2,652	0	2,576	76			0	76

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1,741

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK N A		P O BOX 53456, MAC 54101-22G	PHOENIX	4	85072		TRUSTEE	4	1,741
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	286
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	286

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	7,659
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,659

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		