Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☑ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: New Opportunities Foundation, Inc
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 200 N. Maryland Avenue, # 201
City or town, state, and ZIP code: Glendale, CA 91206

A Employer identification number: 82-0577111
B Telephone number (see page 10 of the instructions): 818-240-1827
C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,799,277

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	125			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities	75,668	75,668		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(516,663)			
	b	Gross sales price for all assets on line 6a 4,779,353				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(440,862)	75,676	N/A	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	13,871	13,376		495
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,389			2,389
	22	Printing and publications				
	23	Other expenses (attach schedule)	15	15		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,275	13,391	N/A	2,884
	25	Contributions, gifts, grants paid	202,500			202,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	218,775	13,391	N/A	205,384
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(659,637)			
	b	**Net investment income** (if negative, enter -0-)		62,285		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,832	92,264	92,264
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,723,108	2,707,013	2,707,013
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,734,940	2,799,277	2,799,277
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,734,940	2,799,277	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,734,940	2,799,277	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,734,940	2,799,277	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,734,940
2	Enter amount from Part I, line 27a	2	(659,637)
3	Other increases not included in line 2 (itemize) ▶ Unrealized gain	3	723,974
4	Add lines 1, 2, and 3	4	2,799,277
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,799,277

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	UBS Financial Services - Nominee Schedule Attached	P	Various	Various
b	UBS Financial Services - Nominee Schedule Attached	P	Various	Various
c	UBS Financial Services - Nominee Schedule Attached	P	Various	Various
d	UBS Financial Services - Nominee Schedule Attached	P	Various	Various
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,620,293		3,680,045	(59,752)
b	1,033,874		1,472,942	(439,068)
c	65,177		46,330	18,847
d	60,009		96,699	(36,690)
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — (516,663)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	189,648	3,625,066	.052316
2007	65,446	3,926,877	.016666
2006	140,709	2,958,718	.047557
2005	97,009	2,219,909	.043700
2004	47,800	1,648,482	.028996

2	**Total** of line 1, column (d)	2	.189235
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037847
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,601,129
5	Multiply line 4 by line 3	5	98,445
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	623
7	Add lines 5 and 6	7	99,068
8	Enter qualifying distributions from Part XII, line 4	8	205,384

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	623
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	623
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	623
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 4,322		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,322
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,699
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 3,699 **Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ Laurie Skipper Telephone no. ▶ 818-240-8727			
	Located at ▶ 200 N. Maryland Avenue, # 201, Glendale, CA ZIP+4 ▶ 91206			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Andrew Skipper 23925 Via Danza, Valencia, CA 91355	President 0.5	0	0	0
Laurie Skipper 23925 Via Danza, Valencia, CA 91355	Secretary 1.0	0	0	0
Peter Skipper 23925 Via Danza, Valencia, CA 91355	Director 0.5	0	0	0
Katherine Skipper 23925 Via Danza, Valencia, CA 91355	Director 0.5	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,541,647
b	Average of monthly cash balances	1b	99,093
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,640,740
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,640,740
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	39,611
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,601,129
6	**Minimum investment return.** Enter 5% of line 5	6	130,056

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	130,056
2a	Tax on investment income for 2009 from Part VI, line 5	2a	623		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	623
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	129,433
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	129,433
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	129,433

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	205,384
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	205,384
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	623
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	204,761

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				129,433
2	Undistributed income, if any, as of the end of 2009.				
a	Enter amount for 2008 only			169,783	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 205,384				
a	Applied to 2008, but not more than line 2a			169,783	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				35,601
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				93,832
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Habitat for Humanity	N/A	509(a)	Community Improvement	132,000
Camp Fire USA	N/A	509(a)	Youth Development	43,000
Pierce College Scholarships	N/A	School	Education	7,500
Wayne & Kit Danley Scholarships	N/A	509(a)	Education	20,000
Total ▶ 3a				202,500
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			514	8	
4 Dividends and interest from securities			514	75,668	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			518	(516,663)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				(440,987)	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 (440,987)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Laurie Skepper | 5/14/10 | Secretary

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN ▶	
		Phone no.	

2009 Year End Summary

UBS

UBS Financial Services Inc
601 W RIVERSIDE AVENUE
SUITE 1200
SPOKANE WA 99201-0622

CPZ3002042943 1209 X125 WH 0

Account name: NEW OPPORTUNITIES FOUNDATION
Friendly account name: 60/40 New Opp
Account number: WH 06263 SH

Your Financial Advisor:
SHEA & HARLEY WEALTH CONSULTIN
Phone 509-624-3330/800-824-9212

NEW OPPORTUNITIES FOUNDATION
23925 VIA DANZA
VALENCIA CA 91355-3126

Summary of banking activity

	Year to date ($)
Checks	180,419 53

Summary of gains and losses

	Amount ($)
Short term	-59,751 98
Long term	-439,067 92
Total	**$-498,819.90**

Checks

Check number	Date cleared	Description	Amount ($)
000101	May 7, 09	LA PIERCE ACADEMIC SENATE	7,500 00
000102	May 14, 09	FRANCHISE TAX BOARD	10 00
000103	Sep 25, 09	WAYNE + KIT DANLEY SCHOLARS	25 00
000104	Jun 8, 09	FIA CardSe	5,000 00
000105	Jun 8, 09	WAYNE & KIT DANLEY SCHOLARS	20,000 00
000106	Aug 26, 09	ASSN OF SMALL FDN	495.00

Check number	Date cleared	Description	Amount ($)
000107	Nov 12, 09	CAMP FIRE USA	18,000 00
000108	Dec 1, 09	HABITAT FOR HUMANITY EKC	25,000 00
000109	Nov 27, 09	BANK OF AMERICA VISA	2,389 53
000110	Nov 27, 09	BANK OF AMERICA VISA	80,000.00
000126	Mar 6, 09	BANK OF AMERICA VISA	22,000 00
Total			**$180,419.53**
Total Checks			**$180,419.53**

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BARCLAYS BANK PLC IPATH DOW JONES-UBS COMM INDX TOTAL RETURN	FIFO	110 000	Sep 04, 09	Nov 30, 09	4,540 68	4,085 74		454 94	
FINANCIAL SECTOR SPDR TRUST ETF	FIFO	6,394 000	Nov 04, 08	Mar 10, 09	45,058 42	103,984 34	-58,925 92		1
ISHARES BARCLAYS AGGREGATE BOND FUND	FIFO	1,737 000	Jul 27, 09	Sep 04, 09	179,980 33	177,720 00		2,260 33	
ISHARES MSCI EAFE INDEX FUND	FIFO	674 000	Jul 27, 09	Sep 04, 09	35,344 59	33,146 38		2,198 21	
ISHARES TRUST RUSSELL 1000 INDEX	FIFO	3,142 000	Nov 04, 08	Mar 10, 09	122,653 37	169,533 52	-46,880 15		1
ISHARES TRUST RUSSELL 3000 INDEX FUND	FIFO	12 000	Jul 27, 09	Nov 30, 09	762 10	686 87		75 23	
	FIFO	14 000	Jul 27, 09	Sep 04, 09	831 85	801 35		30 50	
ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND	FIFO	25.000	Jul 27, 09	Nov 30, 09	1,411 71	1,264.96		146 75	
	FIFO	79 000	Jul 27, 09	Sep 04, 09	4,193 56	3,997 26		196 30	
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	FIFO	67 000	Jul 27, 09	Nov 30, 09	3,242 71	2,911.11		331 60	
	FIFO	6 000	Jul 27, 09	Sep 04, 09	268 08	260 70		7 38	
	FIFO	4,170.000	Nov 04, 08	Mar 10, 09	133,116 79	169,611 00	-36,494 21		1
ISHARES TRUST RUSSELL 2000 VALUE INDEX FD	FIFO	4 000	Jul 27, 09	Sep 04, 09	212 63	202 51		10 12	
ISHARES TRUST RUSSELL MIDCAP VALUE INDEX FUND	FIFO	90 000	Jul 27, 09	Sep 04, 09	2,989 59	2,818 71		170 88	
VANGUARD DIVID APPRECIATION ETF	FIFO	1,291 000	Nov 04, 08	Jul 27, 09	54,068 63	54,403 90	-335 27		1
	FIFO	2,450 000	Nov 04, 08	Mar 10, 09	78,056 51	103,245 21	-25,188 70		1

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
VANGUARD REIT ETF	FIFO	1,740 000	Mar 10, 09	Jul 27, 09	58,266 58	41,228 95		17,037 63	
ALLIANZ NFJ INTL VALUE FUND CLASS A	FIFO	276 877	Jul 27, 09	Nov 30, 09	5,166 52	4,471 56		694 96	
	FIFO	631 186	Jul 27, 09	Sep 04, 09	10,730 17	10,193.65		536 52	
AMERICAN FUNDS INTERNATIONAL GROWTH AND INCOME CLASS F-1	FIFO	8,323 748	Nov 04, 08	Mar 10, 09	165,059.92	194,522 85	-29,462.93		1
	FIFO	11 675	Dec 17, 08	Mar 10, 09	231 52	272 84	-41.32		1
AMERICAN FUNDS INVESTMENT COMPANY OF AMERICA FUND CLASS F	FIFO	129 842	Jul 27, 09	Nov 30, 09	3,304 47	2,985 07		319 40	
AMERICAN FUNDS INTERMEDIATE BOND FUND OF AMERICA CLASS F	FIFO	15,595 203	Mar 10, 09	Jul 27, 09	201,957 88	197,123 37		4,834 51	
	FIFO	142 622	Earnings	Jul 27, 09	1,846 95	1,827 79		19 16	
AMERICAN FUNDS AMCAP FUND CLASS F	FIFO	14,714 523	Nov 04, 08	Mar 10, 09	150,676 72	194,526 00	-43,849 28		1
AMERICAN FUNDS AMERICAN HIGH INCOME TRUST FUND CLASS F	FIFO	7,874 434	Mar 10, 09	Jul 27, 09	74,807.13	59,137.00		15,670 13	
	FIFO	236 532	Earnings	Jul 27, 09	2,247 06	2,024 68		222.38	
AMERICAN FUNDS BOND FUND OF AMERICA CLASS F	FIFO	28,975.587	Mar 10, 09	Jul 27, 09	328,003 64	301,635.86		26,367 78	
AMERICAN FUNDS CAPITAL WORLD GROWTH & INCOME FUND CLASS F	FIFO	1,821 000	Mar 10, 09	Jul 27, 09	54,101.91	39,424 66		14,677 25	
	FIFO	38 403	Earnings	Jul 27, 09	1,140 95	1,010 68		130.27	
AMERICAN FUNDS CAPITAL INCOME BUILDER FUND CLASS F	FIFO	3,880 757	Nov 04, 08	Jul 27, 09	171,257 81	169,999 08		1,258 73	1
	FIFO	67 694	Dec 22, 08	Jul 27, 09	2,987.34	2,965.38		21 96	1
	FIFO	6,056 379	Mar 10, 09	Jul 27, 09	267,268 01	216,878 93		50,389 08	
	FIFO	227 133	Earnings	Jul 27, 09	10,023 38	8,941.40		1,081 98	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CALAMOS CONVERTIBLE FUND CLASS A	FIFO	4,221 056	Mar 10, 09	Jul 27, 09	73,361.95	59,136.99		14,224 96	
	FIFO	68 298	Earnings	Jul 27, 09	1,187.02	1,057.52		129.50	
CALVERT SHORT DURATION INCOME FUND CLASS A	FIFO	2,050 542	Jul 27, 09	Sep 04, 09	33,423 84	32,972.72		451.12	
DODGE & COX INCOME FUND	FIFO	287 488	Mar 27, 08	Mar 10, 09	3,326 24	3,589 47	-263.23		1
	FIFO	5,877 681	May 15, 08	Mar 10, 09	68,004.77	73,386.59	-5,381.82		1
	FIFO	395 399	Jun 26, 08	Mar 10, 09	4,574.77	4,936.81	-362.04		1
	FIFO	423 764	Sep 26, 08	Mar 10, 09	4,902 95	5,290 96	-388 01		1
	FIFO	369 428	Dec 22, 08	Mar 10, 09	4,274 28	4,612.53	-338.25		1
DWS DREMAN SMALL CAP VALUE FUND CLASS S	Adjustment	4,754 752	Nov 04, 08	Feb 09, 09	108,408 35	121,466 36	-13,058.01		1
	Adjustment	48 632	Dec 19, 08	Feb 09, 09	1,108 81	1,242 37	-133 56		1
FAIRHOLME FUND	FIFO	295 053	Mar 25, 08	Mar 10, 09	5,042 46	8,476 80	-3,434 34		1
	FIFO	238 782	Dec 17, 08	Mar 10, 09	4,080 78	6,860.17	-2,779 39		1
HARBOR BOND FUND	FIFO	32,374 276	Mar 10, 09	Jul 27, 09	387,520 09	354,822 06		32,698 03	
	FIFO	608.042	Earnings	Jul 27, 09	7,278.26	7,038 62		239 64	
HARBOR INTERNATIONL FUND	FIFO	2,309 329	Jul 27, 09	Sep 04, 09	112,048 18	108,954 15		3,094 03	
KEELEY SMALL CAP VALUE FUND CLASS A	FIFO	492 671	Nov 04, 08	Jul 27, 09	8,572 48	12,027 29	-3,454 81		1
LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS A	FIFO	9 704	Jul 27, 09	Nov 30, 09	114 99	105 87		9 12	
	FIFO	2,441.942	Jul 27, 09	Sep 04, 09	27,618 36	26,641 59		976 77	
MANAGERS FUNDS INTERMEDIATE DURATION SERIES FUND	FIFO	9,785 637	Jul 27, 09	Sep 04, 09	106,076 30	104,217.03		1,859 27	
	FIFO	54 902	Earnings	Sep 04, 09	595 14	587 98		7 16	
OPPENHEIMER INTL BOND FD CL A	FIFO	166 055	Jul 27, 09	Nov 30, 09	1,112 57	1,022 90		89 67	
	FIFO	49 133	Jul 27, 09	Sep 04, 09	311 01	302 66		8 35	
PIONEER CULLEN VALUE FUND CLASS A	FIFO	497 033	Mar 17, 08	Mar 10, 09	5,512 10	9,934 24	-4,422 14		1

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	97 402	Dec 22, 08	Mar 10, 09	1,080 19	1,946 79	-866 60		
RUSSELL STRATEGIC BOND S	FIFO	40,183 698	Mar 10, 09	Jul 27, 09	391,791.06	354,822 05		36,969.01	
	FIFO	790 594	Earnings	Jul 27, 09	7,708 30	7,343 75		364 55	
RUSSELL STRATEGIC BOND I	FIFO	129 722	Feb 03, 09	Jul 27, 09	1,251 82	1,431 91	-180 09		
	FIFO	2.625	Earnings	Jul 27, 09	25 33	24 15		1 18	
	FIFO	316 117	Apr 02, 08	Mar 10, 09	2,766 02	3,287 62	-521 60		
	FIFO	7,088 123	May 15, 08	Mar 10, 09	62,021 08	73,716 48	-11,695 40		
	FIFO	421 031	Jul 02, 08	Mar 10, 09	3,684 02	4,378 72	-694 70		
	FIFO	244 489	Sep 09, 08	Mar 10, 09	2,139 28	2,542 69	-403.41		
	FIFO	73 362	Oct 02, 08	Mar 10, 09	641 92	762 96	-121 04		
	FIFO	198 318	Dec 19, 08	Mar 10, 09	1,735 28	2,062 49	-327 21		
	FIFO	135 310	Earnings	Mar 10, 09	1,183 96	1,198 85	-14 89		
Total					**$3,620,293.47**	**$3,680,045.45**	**-$290,018.32**	**$230,266.34**	**-$59,751.98**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMER EXPRESS CO	FIFO	131 000	Dec 27, 02	Mar 10, 09	1,544 77	4,091 22	-2,546 45		
AMERIPRISE FINANCIAL INC	FIFO	26 000	Dec 27, 02	Mar 10, 09	403 51	578 41	-174.90		
BERKSHIRE HATHAWAY INC CL B	FIFO	4.000	Sep 02, 03	Nov 30, 09	13,372 49	10,136 00		3,236 49	
	FIFO	16 000	Jan 05, 04	Nov 30, 09	53,489 97	45,328.00		8,161 97	
GENL ELECTRIC CO	FIFO	1,000 000	Aug 13, 03	Mar 10, 09	8,783 95	28,260 00	-19,476 05		
	FIFO	615 000	Jan 05, 04	Mar 10, 09	5,402.13	19,261 80	-13,859 67		
MERCK & CO **NAME CHANGE 11/ 2009**	FIFO	400 000	Jan 02, 03	Mar 10, 09	8,832 67	22,084 51	-13,251 84		
	FIFO	660.000	Jan 05, 04	Mar 10, 09	14,573 90	31,660 00	-17,086 10		
	FIFO	500 000	Jan 06, 05	Mar 10, 09	11,040.84	15,825 00	-4,784 16		
PFIZER INC	FIFO	175 000	Nov 13, 01	Mar 10, 09	2,255 98	4,788 74	-2,532 76		
	FIFO	500 000	Jan 02, 03	Mar 10, 09	6,445 66	15,675 00	-9,229 34		

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	725 000	Jan 05, 04	Mar 10, 09	9,346 21	26,332.00	-16,985.79		1
	FIFO	700 000	Jan 06, 05	Mar 10, 09	9,023 93	18,543 00	-9,519 07		1
WALGREEN CO	FIFO	400 000	Jan 02, 03	Nov 30, 09	15,511 60	11,892 00		3,619 60	1
	FIFO	300 000	Mar 20, 03	Nov 30, 09	11,633 70	9,285 00		2,348 70	1
	FIFO	700 000	Jan 05, 04	Nov 30, 09	27,145 30	24,493 00		2,652 30	1
AMERICAN FUNDS GROWTH FUND OF AMERICA CLASS F	FIFO	140 204	Dec 20, 06	Nov 30, 09	3,737 85	4,049 81	-311 96		1
	FIFO	2,010.440	Jan 05, 04	Mar 10, 09	35,725 52	58,071 87	-22,346.35		1
	FIFO	15 719	Dec 14, 04	Mar 10, 09	279 33	454.05	-174 72		1
	FIFO	1,906 208	Jan 06, 05	Mar 10, 09	33,873 32	55,061 11	-21,187 79		1
	FIFO	65 319	Dec 21, 05	Mar 10, 09	1,160 72	1,886 75	-726 03		1
	FIFO	1,646 925	Apr 21, 06	Mar 10, 09	29,265 86	47,571 68	-18,305 82		1
	FIFO	1,970 267	Oct 24, 06	Mar 10, 09	35,011 65	56,911.47	-21,899 82		1
	FIFO	357 206	Dec 19, 06	Mar 10, 09	6,347 55	10,317 95	-3,970 40		1
	FIFO	113 838	Dec 20, 06	Mar 10, 09	2,022 90	3,288.23	-1,265 33		1
DODGE & COX INCOME FUND	FIFO	47 822	Dec 20, 06	Mar 10, 09	553 30	597 09	-43.79		1
	FIFO	253 419	Dec 28, 06	Mar 10, 09	2,932 06	3,164 10	-232 04		1
	FIFO	15,927 619	Jan 03, 07	Mar 10, 09	184,282.55	198,866 46	-14,583 91		1
	FIFO	435 724	Mar 29, 07	Mar 10, 09	5,041 33	5,440 29	-398 96		1
	FIFO	286 050	Sep 27, 07	Mar 10, 09	3,309 60	3,571 52	-261 92		1
	FIFO	299 480	Dec 28, 07	Mar 10, 09	3,464 98	3,739 20	-274 22		1
FAIRHOLME FUND	FIFO	4,766 679	Oct 24, 06	Mar 10, 09	81,462 54	136,945 54	-55,483 00		1
	FIFO	3,723 293	Dec 20, 06	Mar 10, 09	63,631 08	106,969 32	-43,338 24		1
	FIFO	332 541	Jul 19, 07	Mar 10, 09	5,683.13	9,553 82	-3,870.69		1
	FIFO	213 707	Dec 19, 07	Mar 10, 09	3,652 25	6,139 74	-2,487 49		1
KEELEY SMALL CAP VALUE FUND CLASS A	FIFO	2,577 468	Oct 24, 06	Jul 27, 09	44,847 94	62,922.23	-18,074 29		1
	FIFO	0 046	Dec 27, 06	Jul 27, 09	0 80	1 12	-0 32		1
	FIFO	109 982	Dec 31, 07	Jul 27, 09	1,913 69	2,684 93	-771 24		1
	FIFO	604.107	Mar 17, 08	Jul 27, 09	10,511.46	14,747 71	-4,236 25		1
	FIFO	1,618 648	Oct 24, 06	Mar 10, 09	18,646 83	39,515 11	-20,868 28		1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
PIONEER CULLEN VALUE FUND CLASS A	FIFO	6,470 547	Dec 20, 06	Mar 10, 09	71,758 37	129,327 37	-57,569 00		1
	FIFO	61.852	Dec 22, 06	Mar 10, 09	685 94	1,236 24	-550 30		1
	FIFO	111 489	Jul 19, 07	Mar 10, 09	1,236 41	2,228 34	-991 93		1
	FIFO	15 895	Nov 29, 07	Mar 10, 09	176 28	317 69	-141 41		1
	FIFO	89.055	Dec 21, 07	Mar 10, 09	987 62	1,779 95	-792 33		1
RUSSELL STRATEGIC BOND I	FIFO	6,183 649	Oct 24, 06	Mar 10, 09	54,106 93	64,309 95	-10,203 02		1
	FIFO	57 800	Nov 02, 06	Mar 10, 09	505 75	601 12	-95.37		1
	FIFO	126 242	Nov 21, 06	Mar 10, 09	1,104 62	1,312 92	-208 30		1
	FIFO	44 846	Dec 04, 06	Mar 10, 09	392 40	466 40	-74 00		1
	FIFO	40 927	Dec 13, 06	Mar 10, 09	358 11	425 64	-67 53		1
	FIFO	11,210 390	Dec 20, 06	Mar 10, 09	98,090 91	116,588 06	-18,497 15		1
	FIFO	79 433	Feb 02, 07	Mar 10, 09	695 04	826 10	-131 06		1
	FIFO	54 065	Feb 23, 07	Mar 10, 09	473 07	562.28	-89 21		1
	FIFO	105 102	Apr 03, 07	Mar 10, 09	919 64	1,093.06	-173 42		1
	FIFO	105.825	May 02, 07	Mar 10, 09	925 97	1,100 58	-174 61		1
	FIFO	102 638	Jun 04, 07	Mar 10, 09	898 08	1,067.44	-169 36		1
	FIFO	100 071	Jul 03, 07	Mar 10, 09	875 62	1,040 74	-165 12		1
	FIFO	1,797 568	Jul 19, 07	Mar 10, 09	15,728 72	18,694 71	-2,965 99		1
	FIFO	115 840	Aug 02, 07	Mar 10, 09	1,013 60	1,204 74	-191 14		1
	FIFO	302 056	Oct 02, 07	Mar 10, 09	2,642.99	3,141 38	-498 39		1
	FIFO	472.333	Dec 14, 07	Mar 10, 09	4,132 91	4,912 26	-779 35		1
Total					**$1,033,873.83**	**$1,472,941.75**	**-$459,086.98**	**$20,019.06**	**-$439,067.92**
Net capital gains/losses:									**-$498,819.90**

[1] Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc

UBS

Your notes

2009 Year End Summary

UBS

UBS Financial Services Inc
601 W RIVERSIDE AVENUE
SUITE 1200
SPOKANE WA 99201-0622

CPZ3002042935 1209 X125 WH 0

Account name: NEW OPPORTUNITIES FOUNDATION
#2
Friendly account name: New Opp Signia
Account number: WH 06261 SC

NEW OPPORTUNITIES FOUNDATION
#2
23925 VIA DANZA
VALENCIA CA 91355-3126

Your Financial Advisor:
SHEA HARLEY - SIGNIA CAPITAL M
Phone 509-624-3330/800-824-9212

Summary of gains and losses

	Amount ($)
Short term	18,847 14
Long term	-36,690 05
Total	**$-17,842.91**

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AFFYMETRIX INC	FIFO	113 000	Jul 25, 08	May 05, 09	556.15	872 76	-316 61		'
	FIFO	67 000	Jul 25, 08	May 05, 09	329 75	509 04	-179 29		'
	FIFO	144.000	Sep 05, 08	May 05, 09	708.72	1,180 43	-471.71		'

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	251 000	Oct 13, 08	May 05, 09	1,235 34	1,094 11		141.23	
	FIFO	330 000	Nov 14, 08	May 05, 09	1,624 15	1,093 16		530 99	
ALCOA INC	FIFO	143 000	Oct 21, 08	Sep 02, 09	1,646 28	1,717 06	-70 78		
	FIFO	23 000	May 05, 09	Sep 02, 09	264 79	233 68		31 11	
ALLEGHENY TECHNOLOGY INC	FIFO	11 000	May 05, 09	May 19, 09	388 09	403 37	-15 28		
ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC	FIFO	58 000	Jan 30, 09	Jul 20, 09	943 64	498 80		444 84	
	FIFO	84.000	Jan 30, 09	Jul 13, 09	1,260 86	722 40		538 46	
	FIFO	21 000	Jan 30, 09	May 05, 09	252 04	180 60		71 44	
AMEDISYS INC	FIFO	12 000	Sep 14, 09	Nov 03, 09	492 21	472 80		19 41	
ARES CAPITAL CORP	FIFO	25 000	Aug 04, 08	May 05, 09	162 30	278 26	-115 96		
ARKANSAS BEST CORP DEL	FIFO	36 000	May 05, 09	Sep 02, 09	1,135 57	910 08		225 49	
	FIFO	32 000	May 05, 09	Jul 28, 09	862 80	808 96		53 84	
ATWOOD OCEANICS INC	FIFO	69 000	May 05, 09	Oct 22, 09	2,606 75	1,711.20		895 55	
BIOSCRIP INC	FIFO	115 000	Jul 08, 08	May 05, 09	383 15	237 03		146 12	
	FIFO	366 000	Jul 09, 08	May 05, 09	1,219 41	759 27		460.14	
BJ SERVICES COMPANY	FIFO	12 000	Jan 07, 09	May 05, 09	181 91	150 64		31 27	
BJ'S RESTAURANTS INC	FIFO	40 000	May 05, 09	Dec 23, 09	764 78	692.94		71 84	
CIMAREX ENERGY CO	FIFO	29 000	Dec 04, 08	Oct 20, 09	1,356 65	737 19		619 46	
	FIFO	3 000	May 05, 09	Oct 20, 09	140 34	83 25		57 09	
CYNOSURE INC CL A	FIFO	118 000	May 05, 09	Oct 22, 09	1,394 89	803 72		591 17	
CYTEC INDUSTRIES INC	FIFO	13 000	Aug 21, 09	Nov 13, 09	457 58	361 37		96 21	
DAWSON GEOPHYSICAL CO	FIFO	24 000	Dec 29, 08	Nov 03, 09	579 97	382 04		197 93	
	FIFO	20 000	Oct 28, 08	Jul 01, 09	601 42	393 78		207 64	
	FIFO	11 000	Oct 28, 08	May 05, 09	233 63	216 58		17 05	
FLEXTRONICS INTL LTD	FIFO	300 000	Nov 21, 08	Sep 16, 09	2,234 94	530 49		1,704 45	
	FIFO	137 000	Nov 21, 08	Sep 03, 09	783 95	242.26		541 69	
	FIFO	52 000	Nov 21, 08	May 05, 09	219 03	91 95		127 08	
GAMMON GOLD INC	FIFO	67 000	Oct 22, 09	Dec 07, 09	758 42	592 95		165 47	
GENTIVA HEALTH SERVICES INC	FIFO	3 000	Jan 07, 09	Nov 03, 09	73 51	81 86	-8 35		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	31 000	May 05, 09	Nov 03, 09	759 60	516 69		242 91	
	FIFO	50 000	Jan 07, 09	Oct 09, 09	1,250 64	1,364 35	-113 71		1
GEOKINETICS INC NEW 06	FIFO	80 000	Dec 03, 08	Oct 14, 09	1,602 20	303 15		1,299 05	1
	FIFO	5 000	Dec 03, 08	Sep 16, 09	95 24	18 95		76 29	1
	FIFO	83 000	Dec 03, 08	Jul 13, 09	1,012 57	314 52		698 05	1
	FIFO	75 000	Dec 03, 08	Jul 10, 09	935 65	284 20		651 45	1
	FIFO	83 000	Dec 03, 08	Jul 10, 09	1,020 87	314 52		706 35	1
HYPERCOM CORP	FIFO	279 000	Oct 20, 08	May 05, 09	293 02	462 50	-169 48		1
	FIFO	620.000	Oct 22, 08	May 05, 09	651 17	1,051 40	-400 23		1
IAMGOLD CORP	FIFO	15 000	Oct 09, 08	Sep 04, 09	210 80	73 12		137.68	1
	FIFO	70 000	Oct 10, 08	Sep 04, 09	983 75	270 87		712 88	1
	FIFO	71.000	Aug 11, 08	May 05, 09	617 69	395 26		222 43	1
	FIFO	56 000	Sep 18, 08	May 05, 09	487 19	306 78		180 41	1
	FIFO	217 000	Oct 09, 08	May 05, 09	1,887 86	1,057 83		830 03	1
INTERSECTIONS INC	FIFO	590 000	May 05, 09	Sep 18, 09	2,483 83	1,697 65		786 18	
	FIFO	21 000	May 05, 09	Sep 17, 09	88 73	60 42		28.31	
JPMORGAN CHASE & CO	FIFO	30 000	Oct 21, 08	May 05, 09	1,057 77	1,204 44	-146 67		1
KBR INC	FIFO	132 000	Jan 05, 09	Nov 23, 09	2,521.13	2,080 95		440 18	1
	FIFO	2 000	May 05, 09	Nov 23, 09	38 20	34 10		4 10	
	FIFO	16 000	Jan 05, 09	Aug 28, 09	372 97	252 24		120 73	1
KVH INDUSTRIES INC	FIFO	245 000	May 05, 09	Oct 26, 09	2,600 78	1,477.64		1,123 14	
	FIFO	40 000	May 05, 09	Oct 23, 09	428 96	241 25		187 71	
LAYNE CHRISTENSEN CO	FIFO	36 000	Dec 04, 08	Oct 13, 09	1,096 89	556.23		540.66	1
	FIFO	11.000	Dec 04, 08	May 05, 09	244 92	169.96		74.96	1
MDS INC	FIFO	315 000	Jul 17, 09	Sep 22, 09	2,474 86	1,804 36		670 50	
	FIFO	23 000	Jul 29, 09	Sep 22, 09	180.70	137.08		43 62	
	FIFO	50 000	Jul 17, 09	Sep 21, 09	392 48	286 41		106.07	
NACCO INDUSTRIES INC CL A	FIFO	7.000	Jan 09, 09	Oct 14, 09	452 17	284 38		167 79	1
NATL-OILWELLVARCO INC	FIFO	5.000	Oct 21, 08	May 05, 09	159 99	150.44		9.55	1
OM GROUP INC	FIFO	51 000	Jul 24, 08	May 05, 09	1,500 89	1,665 96	-165 07		1

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
PAN AMER SILVER CORP	FIFO	11.000	Nov 12, 08	Oct 15, 09	270 25	113 23		157 02	1
	FIFO	115 000	May 05, 09	Oct 15, 09	2,825.39	2,043 30		782 09	
PAR PHARMACEUTICAL CO INC	FIFO	28 000	Jun 15, 09	Oct 05, 09	600 11	401 21		198 90	
PATTERSON-UTI ENERGY INC	FIFO	34 000	Oct 15, 08	May 05, 09	479 11	432.90		46.21	1
PS BUSINESS PARKS INC CA	FIFO	39 000	May 05, 09	Sep 11, 09	1,988 94	1,645 80		343 14	
STERIS CORP	FIFO	29 000	May 05, 09	Dec 17, 09	786 74	691 65		95 09	
TEXAS CAPITAL BANCSHARES INC (DELA)	FIFO	32 000	Aug 13, 08	May 05, 09	457 08	542 65	-85 57		1
TIME WARNER INC NEW	FIFO	15 000	May 05, 09	Aug 27, 09	426 74	357 57		69 17	
TITANIUM METALS CORP NEW	FIFO	49 000	Nov 04, 08	Jul 01, 09	457.64	507.91	-50 27		1
UNIT CORP	FIFO	9 000	Jul 28, 09	Oct 13, 09	399 67	286 38		113 29	
WEATHERFORD INTL LTD	FIFO	6 000	Oct 21, 08	May 05, 09	108 95	101.22		7 73	1
WILLIAMS SONOMA INC	FIFO	39.000	Jan 12, 09	Dec 21, 09	861 87	325 51		536 36	1
	FIFO	7 000	Jan 09, 09	Aug 26, 09	121 16	60 03		61 13	1
	FIFO	20 000	Jan 12, 09	Aug 26, 09	346 19	166 92		179 27	1
	FIFO	90 000	Jan 09, 09	May 05, 09	1,290 56	771 84		518 72	1
Total					**$65,176.94**	**$46,329.80**	**-$2,308.98**	**$21,156.12**	**$18,847.14**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AFFYMETRIX INC	FIFO	189 000	Apr 17, 08	May 05, 09	930.20	2,056 19	-1,125 99		1
AVISTA CORP	FIFO	86 000	Feb 22, 08	Oct 16, 09	1,779 29	1,631 69		147 60	1
	FIFO	50 000	Nov 08, 07	Aug 07, 09	969 98	998 56	-28 58		1
	FIFO	30 000	Feb 22, 08	Aug 07, 09	581 99	569 20		12.79	1
	FIFO	21 000	Nov 08, 07	May 05, 09	326 12	419.40	-93 28		1
BIOSCRIP INC	FIFO	279 000	May 02, 08	May 05, 09	929 55	1,251 04	-321 49		1
BOSTON SCIENTIFIC CORP	FIFO	158 000	Mar 15, 07	Sep 02, 09	1,747.82	2,380 85	-633.03		1
	FIFO	63 000	Aug 14, 07	Sep 02, 09	696 92	819 00	-122 08		1
	FIFO	39 000	Mar 15, 07	May 05, 09	331 10	587 68	-256.58		1
CELESTICA INC SUB VTG SHS	FIFO	10 000	Dec 13, 06	Oct 23, 09	85 00	81 29		3 71	1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	49 000	Dec 29, 06	Oct 23, 09	416 49	382 20		34 29	1
	FIFO	168.000	Feb 02, 07	Oct 23, 09	1,427 96	1,043 83		384 13	1
	FIFO	38 000	Dec 13, 06	Sep 10, 09	359 09	308 88		50 21	1
	FIFO	19 000	Dec 13, 06	May 05, 09	126 15	154 44	-28.29		1
CIMAREX ENERGY CO	FIFO	17 000	Nov 21, 07	Oct 20, 09	795 28	657 58		137.70	1
	FIFO	5 000	Nov 21, 07	Oct 13, 09	227 51	193 40		34 11	1
	FIFO	3 000	Nov 21, 07	Aug 07, 09	113 73	116 04	-2 31		1
DAWSON GEOPHYSICAL CO	FIFO	38 000	Oct 28, 08	Nov 03, 09	918 29	748.18		170 11	1
ELECTRO RENT CORP	FIFO	141 000	Mar 31, 05	Dec 24, 09	1,652 34	1,887 99	-235 65		1
ELECTRO SCIENTIFIC INDS	FIFO	46 000	Jan 25, 07	Sep 18, 09	593 38	974 15	-380 77		1
	FIFO	12 000	Feb 28, 07	Sep 18, 09	154 80	260 05	-105 25		1
	FIFO	23 000	Jan 25, 07	Sep 16, 09	296 69	487 07	-190 38		1
	FIFO	49 000	Jan 25, 07	May 05, 09	437 98	1,037 68	-599 70		1
FLEXTRONICS INTL LTD	FIFO	205.000	Nov 14, 05	May 05, 09	863 48	2,097 15	-1,233 67		1
GEOKINETICS INC NEW 06	FIFO	30 000	Apr 22, 08	Jul 10, 09	374 26	566 99	-192 73		1
HYPERCOM CORP	FIFO	216 000	Jul 13, 07	May 05, 09	226 86	1,291 46	-1,064.60		1
	FIFO	565 000	Aug 09, 07	May 05, 09	593 40	2,963.99	-2,370 59		1
IAMGOLD CORP	FIFO	113 000	Oct 10, 08	Oct 16, 09	1,659 92	437 27		1,222 65	1
IDACORP INC (HOLDING COMPANY)	FIFO	32 000	Feb 29, 08	Oct 16, 09	918 37	949 88	-31.51		1
	FIFO	26 000	Oct 09, 08	Oct 16, 09	746 18	646.54		99 64	1
	FIFO	50 000	Feb 29, 08	Aug 06, 09	1,395 46	1,484 20	-88 74		1
	FIFO	6.000	Aug 14, 07	May 05, 09	144 35	194 67	-50 32		1
INTERSECTIONS INC	FIFO	44 000	Jan 23, 08	Sep 17, 09	185 91	354 35	-168 44		1
	FIFO	21 000	Jan 24, 08	Sep 17, 09	88.73	168 42	-79 69		1
	FIFO	28 000	Jun 04, 07	Sep 16, 09	117 63	284 81	-167 18		1
	FIFO	231 000	Jun 04, 07	Sep 16, 09	970 17	2,349 69	-1,379 52		1
	FIFO	93 000	Jul 18, 07	Sep 16, 09	390 69	883 43	-492 74		1
	FIFO	78.000	Jul 26, 07	Sep 16, 09	327 68	738 66	-410 98		1
	FIFO	39 000	Jan 23, 08	Sep 16, 09	163 84	314 09	-150.25		1
INTL RECTIFIER CORP	FIFO	21 000	Feb 14, 08	Dec 22, 09	452.33	539 04	-86 71		1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	44 000	Feb 15, 08	Dec 22, 09	947 73	1,119 74	-172.01		1
	FIFO	18.000	Feb 14, 08	Oct 15, 09	372 59	462 03	-89 44		1
	FIFO	52 000	Feb 14, 08	May 05, 09	906 33	1,334 77	-428 44		1
KEY TRONIC CORP	FIFO	44 000	Jan 17, 07	Dec 23, 09	158 93	210 72	-51 79		1
	FIFO	175 000	Jan 18, 07	Dec 23, 09	632 12	837 15	-205 03		1
	FIFO	249 000	Jan 19, 07	Dec 23, 09	899 41	1,193 03	-293 62		1
	FIFO	50 000	Jan 22, 07	Dec 23, 09	180 61	239 77	-59 16		1
	FIFO	486 000	Feb 12, 07	Dec 23, 09	1,755.48	1,895 79	-140 31		1
KIMBALL INTL INC B NEW 0 62 1/2 PAR VALUE	FIFO	68 000	Oct 19, 07	May 05, 09	361 37	860 14	-498.77		1
	FIFO	146 000	Oct 22, 07	May 05, 09	775 88	1,851 51	-1,075 63		1
	FIFO	102 000	Feb 05, 08	May 05, 09	542 05	1,171 07	-629 02		1
LAKELAND INDUSTRIES INC	FIFO	147 000	Apr 18, 07	May 05, 09	1,115 70	1,933 05	-817 35		1
MONTEREY GOURMET FOODS INC	FIFO	126 000	Jan 10, 07	May 05, 09	164 55	534 09	-369 54		1
	FIFO	246 000	Jan 11, 07	May 05, 09	321 26	1,040 80	-719 54		1
	FIFO	28 000	Jan 12, 07	May 05, 09	36 57	118 72	-82 15		1
	FIFO	79 000	Jan 16, 07	May 05, 09	103 17	334 20	-231 03		1
	FIFO	208 000	Jan 23, 07	May 05, 09	271 63	916 84	-645 21		1
	FIFO	498.000	Apr 23, 07	May 05, 09	650 36	1,932 24	-1,281.88		1
	FIFO	42.000	Dec 19, 07	May 05, 09	54 85	116 74	-61 89		1
	FIFO	185 000	Jan 10, 08	May 05, 09	241 60	524 33	-282 73		1
	FIFO	343 000	Jan 16, 08	May 05, 09	447 94	962 46	-514 52		1
OSI SYSTEMS INC	FIFO	18 000	Sep 13, 05	Nov 23, 09	357 54	277.02		80 52	1
	FIFO	1 000	Jul 20, 05	May 05, 09	18 83	17.54		1 29	1
	FIFO	75 000	Sep 13, 05	May 05, 09	1,412 21	1,154 25		257 96	1
PARLUX FRAGRANCES INC	FIFO	72 000	Jul 10, 07	May 05, 09	158 55	327 58	-169 03		1
	FIFO	100 000	Jul 11, 07	May 05, 09	220.21	450 08	-229 87		1
	FIFO	320 000	Aug 16, 07	May 05, 09	704 68	1,051 74	-347.06		1
PHI INC NON VTG	FIFO	50 000	Jun 14, 07	Aug 28, 09	1,057 47	1,445 10	-387 63		1
PIPER JAFFRAY COS	FIFO	29 000	Jul 21, 06	May 05, 09	1,063 40	1,412 70	-349 30		1
	FIFO	18 000	Jul 18, 07	May 05, 09	660 04	899 66	-239.62		1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	18 000	Jul 18, 07	May 05, 09	660 04	891 73	-231 69		1
RETRACTABLE TECHNOLOGIES INC	FIFO	750 000	Mar 31, 05	May 05, 09	539 80	3,000.00	-2,460 20		1
	FIFO	235 000	Oct 20, 05	May 05, 09	169 14	932.01	-762 87		1
	FIFO	100 000	Oct 21, 05	May 05, 09	71 97	398 00	-326 03		1
	FIFO	145 000	Oct 25, 05	May 05, 09	104 36	580 00	-475 64		1
ROWAN COMPANIES INC	FIFO	13.000	Oct 14, 08	Oct 27, 09	331 49	280 74		50 75	1
STRATTEC SEC CORP	FIFO	60 000	Nov 02, 06	May 05, 09	852 57	2,303 78	-1,451 21		1
SUPERIOR INDUS INTL	FIFO	9 000	Dec 13, 06	May 05, 09	134 72	175 27	-40 55		1
TIER TECHNOLOGIES INC CL B	FIFO	139 000	Mar 31, 05	Dec 23, 09	1,068 37	1,016 09		52 28	1
	FIFO	125.000	Mar 31, 05	Oct 22, 09	1,039 11	913.75		125 36	1
	FIFO	52 000	Mar 31, 05	May 05, 09	328 63	380 12	-51.49		1
TIME WARNER CABLE INC	FIFO	13 000	Aug 03, 05	Aug 27, 09	480 34	665 38	-185 04		
	FIFO	0 889	Aug 03, 05	Mar 30, 09	24 34	45 51	-21 17		
TIME WARNER INC NEW	FIFO	55 000	Aug 03, 05	Aug 27, 09	1,564 70	2,144 60	-579 90		1
	Adjustment	0 333	Aug 03, 05	Mar 30, 09	6 07	12 99	-6 92		1
VISHAY INTERTECHNOLOGY	FIFO	72 000	Nov 06, 07	Dec 21, 09	587 60	851 72	-264 12		1
	FIFO	31 000	Jan 04, 08	Dec 21, 09	253 00	338 84	-85 84		1
	FIFO	75 000	Aug 09, 07	Dec 09, 09	566 98	896 72	-329 74		1
	FIFO	40.000	Nov 06, 07	Dec 09, 09	302 39	473 18	-170 79		1
	FIFO	20 000	Mar 31, 05	May 05, 09	127.60	247 80	-120 20		1
	FIFO	125 000	Apr 15, 05	May 05, 09	797.49	1,373.14	-575 65		1
	FIFO	134.000	Aug 07, 07	May 05, 09	854.91	1,761 52	-906 61		1
	FIFO	73 000	Aug 09, 07	May 05, 09	465 74	872 81	-407 07		1
WATSON PHARMACEUTICAL INC	FIFO	30 000	Mar 10, 06	Jun 09, 09	902 07	893.73		8 34	1
	FIFO	50 000	May 09, 06	Jun 09, 09	1,503.46	1,372 00		131 46	1
	FIFO	23 000	Mar 10, 06	May 13, 09	699.18	685 20		13 98	1
	FIFO	6 000	Mar 10, 06	May 05, 09	180 47	178 75		1 72	1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
WHITE ELECTR DESIGNS									
CORP	FIFO	78 000	Nov 28, 06	Dec 16, 09	346 31	432 90	-86.59		1
	FIFO	123 000	Nov 29, 06	Dec 16, 09	546 10	682 65	-136 55		1
	FIFO	352 000	Nov 28, 06	May 05, 09	1,581.20	1,953 60	-372 40		1
4 KIDS ENTERTAINMENT INC	FIFO	290 000	Mar 16, 06	May 05, 09	409 20	4,712.50	-4,303 30		1
	FIFO	70 000	May 15, 06	May 05, 09	98 77	1,110 90	-1,012.13		1
	FIFO	70 000	Aug 10, 06	May 05, 09	98 77	1,004 33	-905 56		1
	FIFO	143.000	Apr 22, 08	May 05, 09	201 78	1,180 55	-978 77		1
Total					**$60,008.65**	**$96,698.70**	**-$39,710.65**	**$3,020.60**	**-$36,690.05**
Net capital gains/losses:									**-$17,842.91**

[1] Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc