Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: FAITH VENTURES FOUNDATION, INC.
Number and street (or P O box number if mail is not delivered to street address): 748 IRON MOUNTAIN ROAD | Room/suite
City or town, state, and ZIP code: CANTON, GA 30115

A Employer identification number: 82-0554456
B Telephone number (see page 10 of the instructions): (770) 345-8252
C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,808,511.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______________________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B.				
	3 Interest on savings and temporary cash investments	5,788.	5,788.		ATCH 2
	4 Dividends and interest from securities	190,486.	190,486.		ATCH 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,454,799.			
	b Gross sales price for all assets on line 6a 1,431,826.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	252.	252.		ATCH 4
	12 **Total.** Add lines 1 through 11	-1,258,273.	196,526.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 5	20.	0.	0.	0.
	b Accounting fees (attach schedule) ATCH 6	5,619.	2,810.	0.	0.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	1,824.	1,824.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	29,153.	83.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	36,616.	4,717.	0.	0.
	25 Contributions, gifts, grants paid	404,763.			404,763.
	26 **Total expenses and disbursements.** Add lines 24 and 25	441,379.	4,717.	0.	404,763.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,699,652.			
	b **Net investment income** (if negative, enter -0-)		191,809.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	195,608.	409,245.	409,245.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 9	6,990,714.	5,077,425.	4,399,266.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	7,186,322.	5,486,670.	4,808,511.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	7,186,322.	5,486,670.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	7,186,322.	5,486,670.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,186,322.	5,486,670.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,186,322.
2 Enter amount from Part I, line 27a	2	-1,699,652.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,486,670.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,486,670.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-1,454,826.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	509,725.	5,778,050.	0.088217
2007	757,072.	8,330,505.	0.090879
2006	456,712.	8,519,668.	0.053607
2005	345,665.	7,572,077.	0.045650
2004	423,148.	5,255,468.	0.080516

2	**Total** of line 1, column (d)	2	0.358869
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.071774
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,812,269.
5	Multiply line 4 by line 3	5	273,622.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,918.
7	Add lines 5 and 6	7	275,540.
8	Enter qualifying distributions from Part XII, line 4	8	404,763.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,918.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,918.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,918.
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 830.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	830.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	26.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,114.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be. **Credited to 2010 estimated tax** ▶ 0. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERTA CABLE Telephone no. ▶ 770-345-8252

Located at ▶ 748 IRON MOUNTAIN RD CANTON, GA ZIP + 4 ▶ 30115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,734,849.
b	Average of monthly cash balances	1b	135,475.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	3,870,324.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,870,324.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	58,055.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,812,269.
6	**Minimum investment return.** Enter 5% of line 5	6	190,613.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	190,613.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,918.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,918.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	188,695.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	188,695.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	188,695.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	404,763.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	404,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,918.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	402,845.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					188,695.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 07 ,20 06 ,20 05					
3 Excess distributions carryover, if any, to 2009					
a From 2004	169,791.				
b From 2005					
c From 2006	49,655.				
d From 2007	370,153.				
e From 2008	227,392.				
f **Total** of lines 3a through e		816,991.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 404,763.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2009 distributable amount					188,695.
e Remaining amount distributed out of corpus		216,068.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,033,059.			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions					
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		169,791.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		863,268.			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006	49,655.				
c Excess from 2007	370,153.				
d Excess from 2008	227,392.				
e Excess from 2009	216,068.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT				404,763.
Total . . . . ▶ **3a**				404,763.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		5,788.
4 Dividends and interest from securities			14		190,486.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		252.
8 Gain or (loss) from sales of assets other than inventory			18		-1,454,799.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					-1,258,273.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -1,258,273.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
3	INTEREST FROM CASH INVESTMENTS HELD FOR CHARITABLE PURPOSES
4	DIVIDENDS ON SECURITIES HELD FOR CHARITABLE PURPOSES
7	OTHER INCOME FROM INVESTMENTS HELD FOR CHARITABLE PURPOSES
8	CAPITAL GAINS FROM STOCK HELD FOR CHARITABLE PURPOSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — May 18, 2010 (Date) — Pres. (Title)

Paid Preparer's Use Only			
Preparer's signature	Date 5/3/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	CBIZ MHM, LLC 3625 CUMBERLAND BLVD SE SUITE 800 ATLANTA, GA 30339	EIN ▶ 34-1851358	Phone no 770-858-4500

Faith Foundations Itemized Deductions
For Year Ending 2008

Donee's Classification	Donee's Name	Donee's Address	Amount
Evangelism	All Nations	12411 Wornall Road Kansas City, Missouri 64145	5,000.00
Theological Studies	Asbury Seminary	204 N. Lexington Ave Wilmore, KY 40390	3,876.00
Benevalance	Atlanta Day Shelter For Woman & Children	655 Ethel Street, NW Atlanta, GA 30318	10,000.00
Benevalance	Atlanta Union Mission	Post Office Box 1807 Atlanta, GA 30301-1807	2,500.00
Kenya Evangelism	Campus Crusade For Christ	Post Office Box 628222 Orlando, FL 32862	20,000.00
Theological Studies	Friends West Africa Theological Seminary	Post Office Box 1199 Moline, IL 61266	5,000.00
Evangelism	God's Grace For All Nations	Kenya	56,203.01
Haitian Benevalence	Good Samaritan Church	1781 Dresden Drive, NE Atlanta, GA 30019	200,000.00
Benevalance	International Justice Mission	Post Office Box 58147 Washington, DC 20037	5,000.00
Training	Mentoring Ministries Inc.	240 Stepping Stone Drive, Alpharetta, GA 30004	1,000.00
Prison Reconciliation	Methodist Hour	5020 Old Ellis Pointe, St 200 Roswell, GA 30076	2,000.00
General Fund	Mission Society for United Methodists	Post Office Box 922637 Norcross, GA 30010	60,462.16
Scholarship Fund	Pan Africa Christian College	Post Office Box 62500-00200 Nairobi/0721404927	5,722.00
Biblical Conflict Resolution	Peacemakers	Post Office Box 81130 Billings, MT 59108	10,000.00
Youth Leaders Training	Reach Out	1505 Lilburn-Stone Mt Rd, Suite 235 Stone Mt., GA 30087	10,000.00
Evangelism	Wycliffe	Post Office Box 628211 Orlando, FL 32862	5,000.00
Evangelism	YWAM	Post Office Box 60579 Colorado Springs, CO 80960	3,000.00
	OVERALL TOTAL		$404,763.17

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		UBS FINANCIAL - CAPITAL GAIN DISTRIBUTIO PROPERTY TYPE: SECURITIES				D	VAR	VAR
2,632.							2,632.	
		UBS FINANCIAL - ST SEE ATTACHED PROPERTY TYPE: SECURITIES				D	VAR	VAR
248,887.		288,446.					-39,559.	
		UBS FINANCIAL - LT SEE ATTACHED PROPERTY TYPE: SECURITIES				D	VAR	VAR
1,180,280.		2,598,179.					-1417899.	
TOTAL GAIN(LOSS)							-1454826.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL		5,788.	5,788.
	TOTAL	5,788.	5,788.

ATTACHMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL		190,486.	190,486.
	TOTAL	190,486.	190,486.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL OTHER INVESTMENT INCOME	252.	252.
TOTALS	252.	252.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	20.			
TOTALS	20.	0.	0.	0.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	5,619.	2,810.		
TOTALS	5,619.	2,810.	0.	0.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES		1,296.	1,296.
FOREIGN TAXES		528.	528.
	TOTALS	1,824.	1,824.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADMINISTRATIVE FEES	15,477.	
MISCELLANEOUS	510.	
INVESTMENT EXPENSES	83.	83.
DUE DILLIGENCE ON GRANT RECIPI	13,083.	
TOTALS	29,153.	83.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FINANCIAL	5,077,425.	4,399,266.
TOTALS	5,077,425.	4,399,266.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
WILLIAM M JOHNSON 5 LOGAN STREET CHARLESTON, SC 29401	PRESIDENT/TREASURER
PHYLLIS B JOHNSON 5 LOGAN STREET CHARLESTON, SC 29401	V. PRESIDENT/SECRETARY
RUSSELL M JOHNSON 752 ELKMONT DRIVE ATLANTA, GA 30306	TRUSTEE
RYAN W JOHNSON 309 OAK HILL LANE CANTON, GA 30115	TRUSTEE
MATTHEW S JOHNSON 209 OREGON STREET GREENVILLE, SC 29605	TRUSTEE
	GRAND TOTALS

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: FAITH VENTURES FOUNDATION, INC.

Employer identification number: 82-0554456

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-39,559.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-39,559.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,415,240.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-1,415,240.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			-39,559.
14 Net long-term gain or (loss):				
a Total for year	14a			-1,415,240.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-1,454,799.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.
Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19
20 Add lines 18 and 19 . . . 20
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶ 21
22 Subtract line 21 from line 20. If zero or less, enter -0- . . . 22
23 Subtract line 22 from line 17 If zero or less, enter -0- . . . 23
24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24
25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.
☐ **No.** Enter the amount from line 23 . . . 25
26 Subtract line 25 from line 24 . . . 26
27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22 . . . 27
28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28
29 Subtract line 28 from line 27 . . . 29
30 Multiply line 29 by 15% (.15) . . . 30
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31
32 Add lines 30 and 31 . . . 32
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: FAITH VENTURES FOUNDATION, INC.

Employer identification number: 82-0554456

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	UBS FINANCIAL - ST SEE ATTACHED			248,887.	288,446.	-39,559.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -39,559.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a UBS FINANCIAL - CAPITAL GAIN DISTRIBUTION			2,632.		2,632.
UBS FINANCIAL - LT SEE ATTACHED			1,180,280.	2,598,179.	-1,417,899.
OTHER			27.		27.
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-1,415,240.

UBS Financial Services Inc.

2009 Informational Tax Statement

C32L007676-X

2009 Realized Gain/Loss Summary *(includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS. If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 288,446.48	$ 248,886.70	$ 1,014 69	$ -40,574 47	$ -39,559 78
Long-term Gain/Loss.	1,475,589 11	848,983 00	2,517 92	-629,124 03	-626,606 11
Unclassified Gain/Loss	1,122,590	331,296 62		-791,293	-791,293
Sub Total:	$ ~~1,764,035.59~~ 2,886,625.59	$ 1,097,869.70	$ 3,532.61	$ ~~-669,698.50~~ -1,460,991.50	$ ~~-666,165.89~~ -1,457,459
Activity with Gain/Loss not calculated due to missing information	$	$ 331,296 62	$	$	$
Total:	$ ~~1,764,035.59~~	$ 1,429,166.32	$ 3,532.61	$ ~~-669,698.50~~	$ ~~-666,165.89~~
	2,886,625 59			-1,460,991.50	-1,457,459

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
COLUMBIA MASTERS INTL EQUITY PORTFOLIO CLASS A	Trade	90.774		06/30/08	05/13/09	591.57	926.80	-335 23		Y
COLUMBIA ACORN SELECT FUND CLASS A	Trade	21.411		06/12/08	05/13/09	331 09	555 82	-224 73		Y
DODGE & COX STOCK FUND	Trade	13 268		06/27/08	05/22/09	993.24	1,484 82	-491 58		Y
	Trade	12.039		09/29/08	05/22/09	901 24	1,238 45	-337 21		Y
	Trade	12.632		12/23/08	05/22/09	945.63	904 58	41 05		Y
	Trade	18.844		Earnings	05/22/09	1,410 66	1,249 36	161 30		Y

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Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099 B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
DWS EMERGING MARKETS EQUITY FUND CLASS A	Trade	3 249		12/24/08	05/13/09	38 91	31.45	7 46		Y
FEDERATED INTER-CONTINENTAL FUND CLASS A	Trade	1,073.122		05/16/08	05/14/09	34,737 47	71,696 52	-36,959.05		Y
FEDERATED MUNICIPAL ULTRASHORT FUND CLASS A	Trade	501 026		04/27/09	07/06/09	5,000 00	5,005 38	-5 38		Y
	Trade	19,518.468		04/27/09	09/28/09	195,569 80	194,994 62	575 18		Y
UNTS CLAYMORE STRATEGIC INCOME PORTFOLIO SER 9 REINVEST	Redemption	48 000		02/25/08	02/17/09	218 39	370.13	-151 74		Y
	Redemption	87.000		03/25/08	02/17/09	395.83	635 31	-239.48		Y
	Redemption	174.000		04/25/08	02/17/09	791 67	1,346.84	-555 17		Y
	Redemption	72.000		05/25/08	02/17/09	327 59	566 52	-238 93		Y
	Redemption	84 000		06/25/08	02/17/09	382 18	634 65	-252 47		Y
	Redemption	189.000		07/25/08	02/17/09	859 91	1,328 64	-468 73		Y
	Redemption	68.000		08/25/08	02/17/09	309 39	464 86	-155 47		Y
	Redemption	109.000		09/25/08	02/17/09	495.83	655 23	-159.30		Y
	Redemption	295.000		10/25/08	02/17/09	1,342.19	1,331 53	10 66		Y
	Redemption	133.000		11/25/08	02/17/09	605 12	463 48	141 64		Y
	Redemption	166 000		12/25/08	02/17/09	755.27	694 68	60 59		Y
	Redemption	414 000		Earnings	02/17/09	1,883.62	1,866 81	16 81		Y
Total Short-Term Gain/Loss						**248,886.70**	**288,446.48**	**-39,559.78**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ALABAMA POWER CO 5.8750% DUE 02/01/46 CALLABLE 2/01/11	Trade	800.000		12/15/06	11/19/09	20,063.48	20,258.10	-194 62		Y
	Trade	500 000		12/15/06	11/19/09	12,549.67	12,661 31	-111 64		Y
	Trade	400.000		12/15/06	11/19/09	10,038.48	10,129 05	-90 57		Y
	Trade	300 000		12/15/06	11/19/09	7,526 80	7,596 79	-69 99		Y
COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	Trade	98 456		12/13/07	04/23/09	826 95	1,651 10	-824 15		Y
	Trade	20 579		12/13/07	04/23/09	172.85	345.11	-172 26		Y
	Trade	6,309 148		07/11/07	04/23/09	52,991 69	100,005.25	-47,013 56		Y

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UBS Financial Services Inc.

2009 Informational Tax Statement

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Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
COLUMBIA MASTERS INTL	Trade	026		12/31/07	05/13/09	17	32	- 15		Y
EQUITY PORTFOLIO CLASS A	Trade	62.144		12/31/07	05/13/09	404.99	765.61	-360.62		Y
	Trade	23 851		12/31/07	05/13/09	155 44	293.85	-138.41		Y
	Trade	1,577 287		07/11/07	05/13/09	10,279 19	20,005 25	-9,726 06		Y
COLUMBIA SMALLCAP GROWTH	Trade	12.632		12/11/07	05/13/09	219.92	387 54	-167 62		Y
FUND I-A	Trade	44 470		12/11/07	05/13/09	774 22	1,364.34	-590 12		Y
	Trade	460.971		07/11/07	05/13/09	8,025 44	15,005.25	-6,979 81		Y
COLUMBIA ACORN SELECT	Trade	12.782		12/12/07	05/13/09	197 66	359 17	-161 51		Y
FUND CLASS A	Trade	788 000		07/11/07	05/13/09	12,185 33	24,798 72	-12,613 39		Y
DELAWARE SMALL CAP CORE CLASS A	Trade	4,749 695		06/20/06	05/14/09	35,000.00	54,195 16	-19,195 16		Y
DODGE & COX STOCK FUND	Trade	172 513		01/03/07	05/22/09	12,914 32	26,579 08	-13,664 76		Y
	Trade	2,026.177		12/07/06	05/22/09	151,679.61	312,173 09	-160,493 48	1	Y
	Trade	2.602		03/30/07	05/22/09	194 79	402 29	-207 50		Y
	Trade	21 306		12/31/07	05/22/09	1,594 97	2,966 39	-1,371 42		Y
	Trade	1 794		03/28/08	05/22/09	134.30	210 67	-76 37		Y
	Trade	18.762		03/30/07	05/22/09	1,404.52	2,901 17	-1,496.65		Y
	Trade	13.510		06/29/07	05/22/09	1,011.36	2,191.46	-1,180.10		Y
	Trade	12.613		09/28/07	05/22/09	944.21	2,002 69	-1,058.48		Y
	Trade	14 713		12/31/07	05/22/09	1,101 42	2,048 49	-947 07		Y
	Trade	20.142		03/28/08	05/22/09	1,507 83	2,364.67	-856 84		Y
	Trade	23.790		03/30/07	05/22/09	1,780 92	3,678 61	-1,897 69		Y
	Trade	324 027		12/31/07	05/22/09	24,256 66	45,114.33	-20,857 67		Y
	Trade	149.383		03/28/08	05/22/09	11,182.81	17,537 55	-6,354 74		Y
	Trade	.151		03/28/07	05/22/09	11.30	24.85	-13 55	1	Y
DWS EMERGING MARKETS	Trade	155 374		12/24/07	05/13/09	1,860.95	3,652 84	-1,791 89		Y
EQUITY FUND CLASS A	Trade	3 184		12/24/07	05/13/09	38.14	74 86	-36 72		Y
	Trade	216 318		12/24/07	05/13/09	2,590 88	5,085 63	-2,494 75		Y
	Trade	1,497.006		07/11/07	05/13/09	17,929 94	40,005 24	-22,075 30		Y
FIDELITY ADVISOR GOLD A	Trade	592 277		04/21/08	11/19/09	27,523.16	25,005 24	2,517.92		Y

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UBS Financial Services Inc.

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Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
GEORGIA POWER 5.7% SERIES X CALLABLE 1/20/10 PFD	Trade	2,000.000		12/08/06	11/19/09	49,527 47	50,125 25	-597 78		Y
JP MORGAN CAPITAL GROWTH FUND CLASS A	Trade	592.859		06/19/06	05/13/09	15,000 00	22,950 04	-7,950 04		Y
	Trade	584 317		06/19/06	05/14/09	15,000 00	22,619 37	-7,619 37		Y
JP MORGAN VALUE ADVANTAGE FUND CLASS A	Trade	875 350		12/04/06	05/13/09	10,000 00	16,745 45	-6,745 45		Y
	Trade	860.297		12/04/06	05/14/09	10,000 00	16,457 48	-6,457 48		Y
JP MORGAN MID CAPVALUE FUND CLASS A	Trade	677 862		06/21/06	05/13/09	10,000 00	16,330 04	-6,330 04		Y
	Trade	668.353		06/21/06	05/14/09	10,000 00	16,100.95	-6,100 95		Y
KEELEY MID CAP VAL FUND CLASS A	Trade	905.769		07/11/07	05/13/09	6,000 00	13,172 64	-7,172 64		Y
KEELEY SMALL CAP VALUE FUND CLASS A	Trade	267 443		07/11/07	05/13/09	4,100 00	8,154.51	-4,054 51		Y
UBS GLOBAL ALLOCATION FUND CLASS A	Trade	13,055.516		06/19/06	05/13/09	100,000 00	176,120 75	-76,120 75		Y
	Trade	16,171.442		06/19/06	05/14/09	125,000 00	218,155 03	-93,155 03		Y
UNTS CLAYMORE CLOSED-END PFD & INCOME PORTFOLIO SERIES 6 REINVEST	Trade	23.000		11/25/07	05/11/09	79 89	161 95	-82 06		Y
UNTS CLAYMORE STRATEGIC INCOME PORTFOLIO SER 9 REINVEST	Redemption	79.000		09/25/07	02/17/09	359.43	674 81	-315 38		Y
	Redemption	72 000		03/25/07	02/17/09	327.59	676.96	-349 37		Y
	Redemption	111 000		04/25/07	02/17/09	505 03	1,056 05	-551 02		Y
	Redemption	53.000		05/25/07	02/17/09	241 14	503 71	-262 57		Y
	Redemption	68 000		06/25/07	02/17/09	309 39	633 97	-324 58		Y
	Redemption	143.000		07/25/07	02/17/09	650.62	1,275 29	-624.67		Y
	Redemption	57 000		08/25/07	02/17/09	259.34	480.70	-221.36		Y
	Redemption	155.000		10/25/07	02/17/09	705 22	1,298 55	-593.33		Y
	Redemption	63.000		11/25/07	02/17/09	286 64	489.50	-202 86		Y
	Redemption	96.000		12/25/07	02/17/09	436.78	748 61	-311 83		Y
	Redemption	331 000		01/25/08	02/17/09	1,505 98	2,537.97	-1,031 99		Y
	Redemption	12,663 000		02/15/07	02/17/09	57,614.11	124,278.46	-66,664 35		Y
Total Long-Term Gain/Loss						**848,983.00**	**1,475,589.11**	**-626,606.11**		

Account Number AT 25898 SS
Your Financial Advisor or Contact
DRAKE/HYDRICK
404-848-8500/800-233-0141

UBS Financial Services Inc.

2009 Informational Tax Statement

C32L007680-X

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule " Broad-Based index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
COLONIAL PROPERTIES TR SBI	Trade	5,000.000			08/04/09	42,097.60	1,122,590	~~Not Calculated~~	Not calculated	Y
	Trade	13,700 000			12/23/09	164,577 49		~~Not Calculated~~	Not calculated	Y
	Trade	10,300.000			12/28/09	124,621 53		~~Not Calculated~~	Not calculated	Y
Total Unclassified Gain/Loss						**331,296.62**		-791,293		