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990-EZ

Department of the Treasury Internal Revenue Service

A For the 2009 calendar year, or tax year beginning

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section
512(b)(13) must file Form 990 All other organizations with gross receipts less than \$500,000 and total
assets less than \$1,250,000 at the end of the year may use this form ▶ The organization may have to use a copy of this return to satisfy state reporting requirements

, 2009, and ending

January 1

OMB No 1545-1150 2009

December 31

Open to Public Inspection

> , 20 09

	•							mployer identification number		
=		use IRS label or Latino Community Development Center						82-0551614		
=	Name cha Initial retu	e change print or Number and street (or P O box, if mail is not delivered to street address) Room/suite E Tele						hone r	numb	er
=	Terminate	see 100 West Morgan Street							19-6	88-9270
\Box	Amended	return	Specific Instruc-		ity or town, state or country, and ZIP + 4		F Grou	ль Ехе	empt	ion
	Applicatio	n pending	tions	D	urham, NC 27701-3315		Nun	nber	▶ .	n/a
	• Sect	tion 501(c)(3)	organiz	izat	ions and 4947(a)(1) nonexempt charitable trusts must attach	G Accou	nting M	ethod	. [Cash Accrual
			a con	mp	eted Schedule A (Form 990 or 990-EZ).	Other	(specify) ▶		
						H Check	▶ □	ıf the	orga	nization is not
ı V	Vebsit	e: ► http:/	/www.la	lati	noccu.org/en/lcdc					dule B (Form 990,
JI	ax-exe	empt status (d	check or	only	one) — 501(c) (3) (insert no) 4947(a)(1) or 527	990-E	Z, or 99	0-PF)		
K	Check 🕨	► 🗌 if the	e organı:	nızat	on is not a section 509(a)(3) supporting organization and its gross rece	eipts are n	ormally	not m	ore t	than \$25,000 A
	Form 99	90-EZ or Form	1 990 re	etur	n is not required, but if the organization chooses to file a return, be su	ure to file	a comp	lete re	turn	
				_	to determine gross receipts, if \$500,000 or more, file Form 990 instead of l			• 5	<u> </u>	218,241
Р	art I	Revenu	e, Exp	pei	nses, and Changes in Net Assets or Fund Balances (S	See the	ınstru	ction	s fo	or Part I.)
	1		,		grants, and similar amounts received			1		215,727
	2	Program se	ervice r	rev	enue including government fees and contracts			2		0
	3	Membersh	p dues	es a	nd assessments			3		0
	4	Investment		_				4		2,514
	5a	Gross amo	unt fro	om	sale of assets other than inventory 5a	****	0			
	b				pasis and sales expenses		0			
۵	С				ale of assets other than inventory (Subtract line 5b from line 5a		· <u>-</u> ·	5c	_	0
Revenue	6				es (complete applicable parts of Schedule G) If any amount is from gaming, ch	heck here ▶				
Š	a				ncluding \$ of contributions					
č		reported on line 1)								
	_ C	the state of the s				6c	_	0		
	7a				tory, less returns and allowances		0			
	. b	Less: cost	_				0			
	C				from sales of inventory (Subtract line 7b from line 7a)		a ·	7c	<u> </u>	0
	8	Other reve	•				, , ,	8	<u> </u>	0
	9				lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	· · · · · · · · ·	<u>}</u>	9	<u> </u>	218,241
	10				mounts paid (attach schedule)	18		10		73,427
(0	l .	~ .			in in	10	ე.∥ · ∣	11		0
Se	12 13	Drofossion	difect	our	ensation, and employee benefits	<u>ە</u> لــــــــــــــــــــــــــــــــــــ	£1 ·	12 13	_	5 450
Expenses	14	Professional fees and other payments to independent contractors OGDEN, UT Occupancy, rent, utilities, and maintenance Printing, publications, postage, and shipping Other expenses (describe financial education expenses, checking account fees								5,450
Ä	15									
	16								\vdash	36,024
	17	•			d lines 10 through 16	_	'	16 17	 	114,901
	18				r the year (Subtract line 17 from line 9)			18	\vdash	103,340
ets	19				palances at beginning of year (from line 27, column (A)) (must				 	100,040
Ass					ported on prior year's return)			19	İ	132,388
Net Assets	20				t assets or fund balances (attach explanation)			20		0
Ž	21		_					21	-	235,728
P	art II				. If Total assets on line 25, column (B) are \$1,250,000 or more				ad o	
	-				(See the instructions for Part II.)	(A) Begi				(B) End of year
22	. Ca	ısh, savıngs.	and in	nve	stments		13:	2,388	22	235,728
23		nd and build							23	0
24		her assets (d	•				-		24	0
25		•					13:	2,388	-	235,728
26	To	tal liabilitie							26	0
27	<u>Ne</u>	t assets or	fund b	bal	ances (line 27 of column (B) must agree with line 21)		13:	2,388	$\overline{}$	235,728
For						at No 106	6421		Fo	orm 990-EZ (2009)

Part	Statement of Program Service A	ccom	plishments (See the instr	uctions for Part II	II.)		Expenses		
What	is the organization's primary exempt purpo	se?	To assist development of H	ispanıc/Latıno com	munity		uired for section		
Desc	·C `	c)(3) and 501(c)(4)							
manr	er, describe the services provided, the nur	mber d	of persons benefited, and o	other relevant info	rmation fo	~ 1	nizations and section (a)(1) trusts, optional		
each	program title.						thers)		
28	Provide financial services to low income com	muniti	es traditionally denied acces	s to financial service	es.	_			
	(Grants \$ 71,000) If this a	mount	includes foreign grants, ch	eck here	▶ □		71,000		
29	Provide financial education to low income con						7.1,000		
	Nearly 1,489 participants in financial education program and 276 graduates of workshop series in 2009.								
	(Grants \$) If this a	mount	ıncludes foreign grants, ch	ook horo			36,000		
30	To support Latino state-wide cultural organiza						30,000		
30	To support Latino state-wide cultural organiza	ations.							
				•••••					
	(Grants \$ 2,427) If this a		unaludas foreign grants, ab			1 20-	2 427		
24			includes foreign grants, ch			∫ 30a	2,427		
	Other program services (attach schedule) .					, la.			
	(Grants \$) If this ar	mount	includes foreign grants, ch	eck nere	<u> </u>	31a	0		
	Total program service expenses (add line					32	109,427		
Par	List of Officers, Directors, Trustees, a	ina ke		 			 		
	(a) Name and address		(b) Title and average hours per week	(c) Compensation (If not paid,	(d) Contrib employee ber	nefit plans &			
			devoted to position	enter -0)	deferred con	npensation	other allowances		
	ndro Lutz		Board Chair (0)						
	V Morgan Street, Durham, NC 27701		(,,	0		0	0		
	Pastor		Executive Director (1)						
	V. Morgan Street, Durham, NC 27701			0	ļ. <u>.</u> .	0	0		
	Herrera		Secretary (0)						
100 V	V. Morgan Street, Durham, NC 27701		dedictary (0)	0		0	0		
	ina Velasquez	<i></i>	Vice Chair (0)	ļ					
100 V	V. Morgan Street, Durham, NC 27701		Vice Chair (0)	0		0	0		
Jorge	Bartolome		Treasurer (1)						
100 V	V. Morgan Street, Durham, NC 27701		Treasurer (1)	0		0	0		
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Part	Other Information (Note the statement requirements in the instructions for Part V.)			
			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		✓
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.			
а	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	250		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	35a 35b		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		1
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0			
b	Did the organization file Form 1120-POL for this year?	37b		√
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved			
39	Section 501(c)(7) organizations. Enter:			
а	Initiation fees and capital contributions included on line 9			
b	Gross receipts, included on line 9, for public use of club facilities			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶			
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit	i		
	transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		1
С	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on	100		
	organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	-	
41	List the states with which a copy of this return is filed. ▶ none	100		<u> </u>
42a		19-68	8-9270	
		27701	-3315	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority			
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		Yes	No
	account)?	42b		✓
	If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
_				
C	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		_ _
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year	· ·	. 1	► ∐ ——
44	Did the organization maintain any donor advised funds? If "Vos." Form 000 must be semilated instead of	<u> </u>	Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		1
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		1
		n 990)-F7	(2009)

Part \	Section 501(c)(3) organizations and s 501(c)(3) organizations and section 494 and complete the tables for lines 50 and	section 4947(a)(1) none 47(a)(1) nonexempt chari ad 51.	xempt charita table trusts mu	ble trusts only. A ust answer question	II sec	tion 5–49l	 Э
46	Did the organization engage in direct or indirect candidates for public office? If "Yes," complete s	political campaign activities	es on behalf of	or in opposition to	40	Yes	
	Did the organization engage in lobbying activities				46		/
	Is the organization a school as described in section	•	•		47 48		-
	Did the organization make any transfers to an ex		•		49a		
	If "Yes," was the related organization a section 5	•			49b		1
50	Complete this table for the organization's five his employees) who each received more than \$100,000.	ghest compensated emplo	yees (other than	officers, directors, t	ruste	es an	d key
	(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation		(e)	Expension a	ise ind
none							
			_				
f	Total number of other employees paid over \$100	0,000 •	0	<u> </u>			
none	\$100,000 of compensation from the organization (a) Name and address of each independent contractor	paid more than \$100,000		ype of service	(c) Cor	npensa	ition
d	Total number of other independent contractors e	each receiving over \$100.00	00 ▶	0			
	Under penalties of penury, I declare that I have examine	<u> </u>		tatements, and to the bes	t of mv	knowle	edae
Cian	and belief, it is true, correct, and complete Declaration	of preparer (other than officer) is b	ased on all information	on of which preparer has a	any kno	wledge	, dgc
Sign Here	Signature of officer	_ _		5/13/1	0		
	Luis Pastor, Executive Director Type or print name and title						
Paid Prepare	Preparer's signature	Date	Check if self- employed ▶ [Preparer's identifying num	ber (See	 instruct	ions)
Prepare Use Oni	i rini stanie ior k		E	in •			
May the	e IRS discuss this return with the preparer shown	ahove? See instructions	[F	Phone no P	Var	П.	
ay till	5 into disouse this rotain with the preparer shown	above dec manuchons			_Yes		(0000)

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization

Latino Community Development Center 82 0551614 Reason for Public Charity Status (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is (For lines 1 through 11, check only one box.) 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E) A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II) A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II) 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II) An organization that normally receives: (1) more than 33\% % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions-subject to certain exceptions, and (2) no more than 33% % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III) 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a Type I **b** Type II c ☐ Type III–Functionally integrated d Type III-Other e D By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). If the organization received a written determination from the IRS that it is a Type II, Type III, or Type III supporting Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? Yes No (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) 11g(i) and (iii) below, the governing body of the supported organization? 11g(ii) (ii) A family member of a person described in (i) above? . . . |11g(iii) (iii) A 35% controlled entity of a person described in (i) or (ii) above? . Provide the following information about the supported organization(s). (i) Name of supported (ii) EIN (III) Type of organization (iv) is the organization (v) Did you notify (vii) Amount of (vi) Is the organization (described on lines 1-9 in col (i) listed in your organization in col the organization in support above or IRC section governing document col (i) of your (i) organized in the (see instructions)) support? Yes Nο Yes Nο Yes No

	(Complete only if you check					and motoliti)(^)(VI)
	tion A. Public Support		···-				
Ca	lendar year (or fiscal year beginning in) 🕨	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	444,850	221,833	202,750	206,660	215,727	1,291,820
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
3	The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
4	Total. Add lines 1 through 3	444,850	221,833	202,750	206,660	215,727	1,291,820
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						483,028
6	Public support. Subtract line 5 from line 4.		<u></u> _				808,792
	tion B. Total Support						
Ca	lendar year (or fiscal year beginning in) 🕨	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7	Amounts from line 4	444,850	221,833	202,750	206,660	215,727	1,291,820
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	4,542	5,683	6,099	2,440	2,514	21,278
9	Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	0	0	0	0
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	0	0	0	0	0	0
11	Total support. Add lines 7 through 10						1,313,098
12	Gross receipts from related activities, etc	(see instructio	ns)			12	0
13 Sec	First five years. If the Form 990 is for organization, check this box and stop he tion C. Computation of Public Su	re .	<u> </u>	d, third, fourth	•	ear as a sectio	n 501(c)(3)
14	Public support percentage for 2009 (line			L column (fl)		14	62 %
15	Public support percentage from 2008 Sch		-	1, 601011111 (1))		15	59 %
	33% % support test—2009. If the organization qualifies	zation did not c	heck the box o				
b	33% % support test - 2008. If the organiz					33½% or more,	
	box and stop here. The organization qua	•		-			.▶ □
17a	10%-facts-and-circumstances test – 20 more, and if the organization meets the "facts-and-circum organization meets the "facts-and-circum"	acts-and-circun	nstances" test,	check this box	and stop here .	Explain in Part	IV how the
b	10%-facts-and-circumstances test – 2008 more, and if the organization meets the "facts-and-circumsta	acts-and-circum	stances" test, c	check this box a	ind stop here.	Explain in Part	IV how the
18	Private foundation. If the organization did	not check a bo	x on line 13, 16a	a, 16b, 17a, or 1	7b, check this	box and see ins	tructions 🕨 🗌

Sched	lule A (Form 990 or 990-EZ) 2009						Page 3
	t III Support Schedule for Organ (Complete only if you checke)(2)		
	tion A. Public Support						
Ca	lendar year (or fiscal year beginning in) 🕨	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons .			_			
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
С	Add lines 7a and 7b						
8	Public support (Subtract line 7c from line 6)						
	tion B. Total Support						
Ca	ılendar year (or fiscal year begınning ın) 🕨	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 10a	Amounts from line 6					_	
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
с 11	Add lines 10a and 10b						
12	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						<u> </u>
14	First five years. If the Form 990 is for toganization, check this box and stop	here		nd, third, fourtl			
Sec	tion C. Computation of Public Su	oport Perce	ntage			45	

Sec	tion C. Computation of Public Support Percentage		
15	Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)	15	%
16	Public support percentage from 2008 Schedule A, Part III, line 15	16	%
Sec	tion D. Computation of Investment Income Percentage		
17	Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) .	17	%
18	Investment income percentage from 2008 Schedule A, Part III, line 17	18	%
19a	33½% support tests – 2009. If the organization did not check the box on line 14, and line 15 is in 17 is not more than 33½%, check this box and stop here. The organization qualifies as a publicly		
b	33%% support tests – 2008. If the organization did not check a box on line 14 or line 19a, and line 1 line 18 is not more than 33%%, check this box and stop here. The organization qualifies as a publicly		
20	Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this b	ox and s	see instructions 🕨 🗌
			Form 990 or 990-EZ) 2009

•		
Schedule A (F	(F,orm 990 or 990-EZ) 2009	Page 4
Part IV		by Part II, line 10:
Unusual g	grants received:	
2005: \$250	50,000	
2006: \$200	0,000	
2007: \$700	00,000	
2008: \$500	00,000	
2009: \$0		
		••••
	·	

		•••••

Form 990EZ 2009 Tax Year Latino Community Development Center EIN: 820551614

Part I, line 10
Grants and similar amounts paid

Class of activity
Financial Education Program
Donations to Costa Rican Association

Grantee's nameLatino Community Credit Union
Costa Rican Association of NC

Address 100 W Morgan St, Durham, NC 27701 322 Misty Grove Circle, Morrisville, NC 27560

71,000 2,427 **73,427**

Amount