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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.**AMBROSIANI-PASTORE FOUNDATION INC.**
1075 W. ODEN BAY ROAD
SANDPOINT, ID 83864

A Employer identification number

82-0510166

B Telephone number (see the instructions)

(208) 265-8694

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 8,396,292.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc, received (att sch)					
	2 Ck ☒ if the foundn is not req to att Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	68,394.	68,394.			
	5a Gross rents					
	b Net rental income or (loss)		STATEMENT 1			
	6a Net gain/(loss) from sale of assets not on line 10	-95,187.				
	b Gross sales price for all assets on line 6a	6,717,550.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit/(loss) (att sch)						
11 Other income (attach schedule)	SEE STATEMENT 2	48,229.				
12 Total. Add lines 1 through 11		21,436.	68,394.	0.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc		0.			
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch)	SEE ST 3	1,450.	1,450.		
	c Other prof fees (attach sch)					
	17 Interest		42,086.	42,086.		
	18 Taxes (attach schedule)(see instr)	SEE STM 4	680.			
	19 Depreciation (attach sch) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses (attach schedule)						
24 Total operating and administrative expenses. Add lines 13 through 23		44,216.	43,536.			
25 Contributions, gifts, grants paid STMT 5		246,050.			246,050.	
26 Total expenses and disbursements. Add lines 24 and 25		290,266.	43,536.	0.	246,050.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-268,830.				
b Net investment income (if negative, enter -0-)			24,858.			
c Adjusted net income (if negative, enter -0-)				0.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	217,413.	-1,597,808.	-1,597,808.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 6	2,394,756.	4,194,790.	9,803,600.
	c Investments — corporate bonds (attach schedule) STATEMENT 7	398,525.	200,000.	190,500.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	55,118.			
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,065,812.	2,796,982.	8,396,292.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,065,812.	2,796,982.	
	30 Total net assets or fund balances (see the instructions)	3,065,812.	2,796,982.	
	31 Total liabilities and net assets/fund balances (see the instructions)	3,065,812.	2,796,982.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year —Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,065,812.
2 Enter amount from Part I, line 27a	2	-268,830.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,796,982.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) —Part II, column (b), line 30	6	2,796,982.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-95,187.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries:			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	154,925.	2,880,842.	0.053778
2007	169,950.	3,912,004.	0.043443
2006	180,500.	3,777,054.	0.047789
2005	141,900.	3,641,299.	0.038970
2004	141,200.	3,533,366.	0.039962

2 Total of line 1, column (d)	2	0.223942
3 Average distribution ratio for the 5-year base period —divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044788
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,516,251.
5 Multiply line 4 by line 3	5	202,274.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	249.
7 Add lines 5 and 6	7	202,523.
8 Enter qualifying distributions from Part XII, line 4	8	246,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	249.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	249.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	249.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	680.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	431.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	431.	Refunded	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JACK AMBROSIANI</u> Telephone no. <u>208-265-8694</u> Located at <u>1075 W. ODEN BAY RD SANDPOINT ID</u> ZIP + 4 <u>83864</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement -see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK AMBROSIANI 1075 W. ODEN BAY ROAD SANDPOINT, ID 83864	PRESIDENT/TR 20.00	0.	0.	0.
MARY J. AMBROSIANI 1075 W. ODEN BAY ROAD SANDPOINT, ID 83864	VICE PRES/SE 25.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter NONE.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,603,248.
b Average of monthly cash balances	1b	-1,018,222.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c).	1d	4,585,026.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,585,026.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	68,775.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,516,251.
6 Minimum investment return. Enter 5% of line 5	6	225,813.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	225,813.
2a Tax on investment income for 2009 from Part VI, line 5	2a	249.	
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	249.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	225,564.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	225,564.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	225,564.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	246,050.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,050.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	249.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	245,801.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				225,564.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			636.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 246,050.				
a Applied to 2008, but not more than line 2a			636.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				225,564.
e Remaining amount distributed out of corpus	19,850.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,850.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	19,850.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	19,850.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed.

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b 'Endowment' alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AMBROSIANI-PASTORE FOUNDATION INC.

82-0510166

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	SCHEDULE ATTACHED		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:		5,902,352.	
COST OR OTHER BASIS:		5,307,412.	
BASIS METHOD:	COST		
			GAIN (LOSS) 594,940.

DESCRIPTION:	SCHEDULE ATTACHED		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:		815,198.	
COST OR OTHER BASIS:		1,505,325.	
BASIS METHOD:	COST		
			GAIN (LOSS) -690,127.
			TOTAL \$ -95,187.

STATEMENT 2
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	\$ 2,297.		
TYCO SETTLEMENT	45,932.		
TOTAL	\$ 48,229.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	\$ 1,450.	\$ 1,450.		
TOTAL	\$ 1,450.	\$ 1,450.	\$ 0.	\$ 0.

AMBROSIANI-PASTORE FOUNDATION INC.

82-0510166

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED TAX PAYMENTS	\$ 680.			
TOTAL	<u>\$ 680.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 5
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:

DONEE'S NAME:

DONEE'S ADDRESS:

SCHEDULE ATTACHED

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

\$ 246,050.

TOTAL \$ 246,050.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - CORPORATE STOCK	COST	\$ 4,194,790.	\$ 9,803,600.
	TOTAL	<u>\$ 4,194,790.</u>	<u>\$ 9,803,600.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - CORPORATE BONDS	COST	\$ 200,000.	\$ 190,500.
	TOTAL	<u>\$ 200,000.</u>	<u>\$ 190,500.</u>

AMBROSIANI - PASTORE FOUNDATION, INC.
LIST 2009 DISBURSEMENTS

NAMES AND ADDRESSES	TYPE	PURPOSE OF GRANT	AMOUNT	CK #	DATE
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*****SPIRITUAL DEVELOPMENT*****

1	Immaculate Heart Retreat Center 6910 Ben Bur Rd. Spokane, Wash. 99223-1899	G	Assistance for Retreats	\$20,000.00	483	12/8/2009
2	Bonner Gospel Mission P.O. Box 263 Ponderay, Id. 83862	T	Gospel Mission for Men Grace Haven for Women	\$7,000.00	485	12/14/2009
3	St. Ann's Catholic Church 6712 El Paso Bonners Ferry, Id. 83805	G	Donation	\$20,000.00	499	12/14/2009
			Subtotal	\$47,000.00		

*****EDUCATIONAL DEVELOPMENT*****

SCHOLARSHIPS

4	Lake Pend Orielle School District 901 Triangle Dr. Sandpoint, Id. 83864		Sandpoint High School Scholarship-			
		G	Scholarship Rev. A	\$8,250.00	473	8/10/2009
		G	Scholarship Rev. B	\$6,000.00	474	8/26/2009
		G	Clark Fork High School	\$1,750.00	477	11/16/2009
		G	Clark Fork High School	\$14,490.00	500	12/28/2009
		G	LPO Alternative School	\$14,300.00	500	12/28/2009
			Subtotal	\$44,790.00		

*****YOUTH AND FAMILY CRISIS PROGRAMS*****

5	Juvenile Justice Outreach 2900 Government Way, PMB 248 Coeur d' Alene, Id. 83815-3751	T	Youth Crisis Intervention	\$10,000.00	486	12/14/2009
6	Idaho Youth Ranch 5465 W. Irving St. Bldg. #2 P. O. Box 8538 Boise, Id. 83706	T	Youth Ranch for Disadvantaged Children	\$15,000.00	487	12/14/2009

7	St. Joseph's Cub Scouts P. O. Box 279 Sandpoint, Id. 83864	G	Donation	\$2,000.00	471	6/10/2009
8	St. Joseph's Boy Scouts Troop #30 P. O. Box 279 Sandpoint, Id. 83864	G	Donation	\$3,000.00	489	12/14/2009
9	Family Lifeskills Northwest 2923 Sandpoint West Drive Sandpoint, Id. 83864	G	Life Skills Program	\$2,000.00	490	12/14/2009
10	Toys For Tots Daily Bee 310 Church Street Sandpoint, Id. 83864	M	Christmas Toys and Food For Underprivileged Children	\$7,000.00	484	12/14/2009
11	Panhandle Special Needs 1424 N. Boyer Sandpoint, Id. 83864	T	Adult Life Skills Training Developmental Disabilities	\$10,000.00	491	12/14/2009
12	The Filling Station P. O. Box 449 Clark Fork, Id. 83811	G	Teen Center	\$15,000.00	492	12/14/2009
13	Sandpoint Teen Center P. O. Box 1212 Sandpoint, Id. 83864	G	Youth Programs	\$5,000.00 \$10,000.00	472 497	7/26/2009 12/14/2009
14	Daybreak Youth Services 960 E. 3rd Avenue Spokane, WA 99202	G	Youth Crisis Intervention	\$5,000.00	482	12/8/2009
15	Kinderhaven P. O. Box 2097 Sandpoint, Id. 83864	G	Donation	\$7,207.00	479	12/5/2009
16	Life Choices Clinic 2020 12th Avenue Lewiston, Id. 83501-3030	G	Donation	\$7,000.00	498	12/14/2009
17	Sandpoint Life Choices P. O. Box 2360 204 E. Superior St. Suite 1 Sandpoint, Id. 83864	G	Donation	\$15,000.00	476	10/9/2009

Subtotal

\$113,207.00

DOMESTIC VIOLENCE PROGRAMS

18	VAST 217 N. First Ave Sandpoint, Id. 83864	T	Domestic Abuse	\$3,000.00	465	12/14/2009
Subtotal				\$3,000.00		

*****CHARITY*****
GENERAL AID PROGRAMS

19	Bonner County Food Bank 921 N. Fifth Ave. Sandpoint, Id. 83864	M	County Food Bank	\$8,053.11	478	11/25/2009
20	Sandpoint Area Seniors 820 Main St. Sandpoint, Id. 83864	M	Assist Local Area Seniors Meals on Wheels	\$10,000.00	494	12/14/2009
Subtotal				\$18,053.11		

TERMINAL ILLNESS

21	Wishing Star Foundation C/O Verna Lutz 665 Mtn. View Rd. Sandpoint, Id. 83864	M	Terminally ILL children	\$10,000.00	495	12/14/2009
22	Bonner County Hospice P.O. Box 1448 Sandpoint, Id. 83864	M	Assist Terminal Patients At Death	\$10,000.00	496	12/14/2009
Subtotal				\$20,000.00		

GRAND TOTAL	\$246,050.11
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CHARLES SCHWAB 2009 REALIZED GAIN OR LOSS REPORT

ACCOUNT: 3214-7956

Ambrosiani Pastore Foundation
Download for 01/01/2009 to 12/31/2009

12/31/2009

Symbol	Description	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain or Loss (\$)	Long Term Gain or Loss (\$)	Short Term Gain or Loss (\$)
ABT	ABBOTT LABORATORIES	3/3/2009	750	34,535.88	41,088.70	(6,552.82)		(6,552.82)
ACI	ARCH COAL INC	5/13/2009	10,000	171,577.70	167,956.78	3,620.92		3,620.92
AET	AETNA INC NEW	3/9/2009	1,000	20,112.93	25,798.25	(5,685.32)		(5,685.32)
		3/3/2009	1,000	20,240.93	46,119.55	(25,878.62)		(25,878.62)
			2,000	40,353.86	71,917.80	(31,563.94)		(31,563.94)
AKS	AK STEEL HOLDING CORP	8/25/2009	17,000	362,425.05	154,344.74	208,080.31		208,080.31
AEP	AMERICAN ELECTRIC PWR CO INC	3/3/2009	1,100	28,425.89	36,128.70	(7,702.81)		(7,702.81)
AXL	AMERICAN AXLE & MFG HLDG	4/14/2009	30,000	46,044.02	49,228.30	(3,184.28)		(3,184.28)
		4/20/2009	10,000	11,859.78	15,308.95	(3,449.17)		(3,449.17)
		7/14/2009	30,000	41,081.56	99,935.13	(58,853.57)		(58,853.57)
		7/30/2009	40,000	66,971.81	84,010.90	(17,039.09)		(17,039.09)
			110,000	165,957.17	248,483.28	(82,526.11)		(82,526.11)
BHI	BAKER HUGHES INC	3/3/2009	1,000	27,325.41	33,298.10	(5,972.69)		(5,972.69)
BHI		3/3/2009	1,000	27,325.41	67,994.63	(40,669.22)	(40,669.22)	
			2,000	54,650.82	101,292.73	(46,641.91)	(40,669.22)	(5,972.69)
BAC	BANK OF AMERICA CORP	4/8/2009	5,000	35,465.50	215,550.54	(180,085.04)	(180,085.04)	-
BAC		4/8/2009	20,000	141,862.03	180,321.65	(38,459.62)		(38,459.62)
BAC		4/14/2009	10,000	106,488.31	100,908.95	5,579.36		5,579.36
BAC		4/20/2009	30,000	285,574.75	297,926.85	(12,352.10)		(12,352.10)
			65,000	569,390.59	794,707.99	(225,317.40)	(180,085.04)	(45,232.36)
BEAV	B E AEROSPACE INC	4/14/2009	15,000	162,242.12	116,123.59	46,118.53		46,118.53
		8/25/2009	10,000	179,379.67	126,376.85	53,002.82		53,002.82
			25,000	341,621.79	242,500.44	99,121.35		99,121.35
BDX	BECTON DICKINSON & CO	3/9/2009	500	31,615.87	42,657.95	(11,042.08)		(11,042.08)
CAT	CATERPILLAR INC	3/3/2009	1,750	39,103.38	77,446.55	(38,343.17)		(38,343.17)
CHSCP	CHS INC 8% PFD	4/1/2009	4,000	101,478.69	100,375.20	1,103.49	1,103.49	
C	CITIGROUP INC	4/20/2009	60,000	191,677.17	171,535.80	20,141.37		20,141.37
		9/16/2009	60,000	251,886.12	313,882.75	(61,996.63)		(61,996.63)
			120,000	443,563.29	485,418.55	(41,855.26)		(41,855.26)
CI	CIGNA CORP	3/4/2009	4,100	58,333.72	58,300.96	32.76		32.76
CI		3/9/2009	6,000	77,836.41	85,318.68	(7,482.27)		(7,482.27)
CI		3/26/2009	7,000	128,843.56	118,168.95	10,674.61		10,674.61
			17,100	265,013.69	261,788.59	3,225.10		3,225.10
ED	CONSOLIDATED EDISON INC	3/3/2009	1,600	54,869.90	66,700.47	(11,830.57)		(11,830.57)

Symbol	Description	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain or Loss (\$)	Long Term Gain or Loss (\$)	Short Term Gain or Loss (\$)
COST	COSTCO WHSL CORP NEW	3/9/2009	750	29,179.67	49,345.15	(20,165.48)		(20,165.48)
CRAY	CRAY INC NEW	8/3/2009	25,500	208,701.27	228,602.44	(19,901.17)	(19,901.17)	
DE	DEERE & CO	3/3/2009	500	12,516.22	42,125.35	(29,609.13)	(29,609.13)	
DE		4/6/2009	250	9,030.21	21,062.49	(12,032.28)	(12,032.28)	
DE		4/6/2009	750	27,090.63	28,656.70	(1,566.07)		(1,566.07)
			1,500	48,637.06	91,844.54	(43,207.48)	(41,641.41)	(1,566.07)
DAL	DELTA AIR LINES INC NEW	3/9/2009	20,000	77,591.62	89,608.95	(12,017.33)		(12,017.33)
DOW	DOW CHEMICAL COMPANY	4/14/2009	20,000	216,377.74	216,417.90	(40.16)		(40.16)
		8/25/2009	10,000	225,576.42	128,263.85	97,312.57		97,312.57
			30,000	441,954.16	344,681.75	97,272.41		97,272.41
DUK	DUKE ENERGY CORP NEW	3/3/2009	2,000	24,671.03	37,221.31	(12,550.28)		(12,550.28)
DUK		3/9/2009	1,500	17,810.95	27,915.99	(10,105.04)		(10,105.04)
			3,500	42,481.98	65,137.30	(22,655.32)		(22,655.32)
EMC	E M C CORP MASS	3/9/2009	7,000	69,080.66	75,188.95	(6,108.29)		(6,108.29)
EMC		3/26/2009	10,000	119,590.38	107,808.95	11,781.43		11,781.43
			17,000	188,671.04	182,997.90	5,673.14		5,673.14
FTO	FRONTIER OIL CORP	4/6/2009	8,000	111,712.27	111,029.85	682.42		682.42
GE	GENERAL ELECTRIC COMPANY	3/3/2009	7,000	49,200.77	239,409.95	(190,209.18)	(190,209.18)	
GM	GENERAL MOTORS CORP	3/30/2009	60,000	171,972.16	185,117.90	(13,145.74)		(13,145.74)
HBC+A	H S B C HLDGS 6 20% ADRSPONSORED ADR	3/3/2009	4,000	41,518.81	100,000.00	(58,481.19)	(58,481.19)	
IR	INGERSOLL RAND CO CL A FBERMUDA	4/14/2009	1,500	23,694.91	26,736.45	(3,041.54)		(3,041.54)
IR		4/14/2009	1,500	23,694.92	63,638.95	(39,944.03)	(39,944.03)	
			3,000	47,389.83	90,375.40	(42,985.57)	(39,944.03)	(3,041.54)
IP	INTERNATIONAL PAPER CO	4/14/2009	20,000	143,160.48	147,685.80	(4,525.32)		(4,525.32)
		8/25/2009	10,000	214,940.60	105,217.90	109,722.70		109,722.70
			30,000	358,101.08	252,903.70	105,197.38		105,197.38
JNJ	JOHNSON & JOHNSON	3/9/2009	1,000	46,563.27	64,730.50	(18,167.23)		(18,167.23)
JPM	JPMORGAN CHASE & CO	2/17/2009	325	7,141.00	13,351.57	(6,210.57)		(6,210.57)
SWMIX	LAUDUS INTN'L MARKETMASTERS FD SELECT	3/3/2009	2,611	22,820.14	55,118.22	(32,298.08)		(32,298.08)
LEA	LEAR CORP	4/20/2009	60,000	49,013.74	60,626.85	(11,613.11)		(11,613.11)
MTW	MANITOWOC COMPANY INC	7/28/2009	30,000	172,077.67	172,216.62	(138.95)		(138.95)
MRO	MARATHON OIL CORP	4/14/2009	3,000	82,269.02	125,129.03	(42,860.01)		(42,860.01)
MET	METLIFE INC	3/3/2009	2,500	34,017.90	112,758.40	(78,740.50)		(78,740.50)
MET+A	METLIFE INC A PERP PFD SERIES A NON-CUM FLTG	3/9/2009	4,000	29,104.99	100,025.00	(70,920.01)	(70,920.01)	

Symbol	Description	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain or Loss (\$)	Long Term Gain or Loss (\$)	Short Term Gain or Loss (\$)
NTAP	NETAPP INC	3/26/2009	5,000	77,441.19	75,535.45	1,905.74		1,905.74
PCX	PATRIOT COAL CORP	5/13/2009	30,000	245,351.48	270,517.90	(25,166.42)		(25,166.42)
PG	PROCTER & GAMBLE	3/3/2009	1,000	47,201.98	64,058.95	(16,856.97)		(16,856.97)
PL	PROTECTIVE LIFE CORP	8/25/2009	20,000	409,894.98	132,909.09	276,985.89		276,985.89
PSA	PUBLIC STORAGE REIT	3/9/2009	1,000	48,055.25	74,629.95	(26,574.70)	(26,574.70)	
PSA		3/9/2009	1,000	48,064.25	49,148.95	(1,084.70)		(1,084.70)
			2,000	96,119.50	123,778.90	(27,659.40)	(26,574.70)	(1,084.70)
TGT	TARGET CORPORATION	3/3/2009	1,000	26,330.90	53,384.97	(27,054.07)	(27,054.07)	
TRW	TRW AUTOMOTIVE HOLDINGS	8/25/2009	10,000	188,972.57	65,017.90	123,954.67		123,954.67
		9/17/2009	20,000	380,132.40	103,785.80	276,346.60		276,346.60
			30,000	569,104.97	168,803.70	400,301.27		400,301.27
UAL	U A L CORP NEW	3/9/2009	20,000	73,595.61	83,798.80	(10,203.19)		(10,203.19)
USB	U S BANCORP DEL NEW	3/3/2009	400	5,031.02	13,604.27	(8,573.25)		(8,573.25)
92344U-AA-3	VERIZON NEW JER 5.875%12DEB-A DUE 01/17/12	4/2/2009	200,000	202,775.00	198,525.00	4,250.00	4,250.00	
	GRAND TOTAL			6,717,549.65	6,812,736.52	(95,186.87)	(690,126.53)	594,939.66