Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

HAROLD E. & PHYLLIS S. THOMAS FOUNDATION
12549 W BOWMONT CT
BOISE, ID 83713

A Employer identification number: 82-0477243

B Telephone number (see the instructions): (208) 377-3005

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	426,850.	426,850.	426,850.	
	4 Dividends and interest from securities	47,975.	47,975.	47,975.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-246,224.			
	b Gross sales price for all assets on line 6a: 63,283.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			2,508.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	-484,189.			
	12 **Total.** Add lines 1 through 11	-255,588.	474,825.	477,333.	
ADMINISTRATIVE OPERATING AND EXPENSES	13 Compensation of officers, directors, trustees, etc	35,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	78.			
	b Accounting fees (attach sch) SEE ST 3	11,139.			
	c Other prof fees (attach sch)				
	17 Interest	1,206.	1,206.		
	18 Taxes (attach schedule)(see instr) SEE STM 4	3,955.	379.		
	19 Depreciation (attach sch) and depletion	4.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	630,057.	624,839.	603,233.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	681,439.	626,424.	603,233.	
	25 Contributions, gifts, grants paid PART XV	1,151,500.			1,151,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,832,939.	626,424.	603,233.	1,151,500.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-2,088,527.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,270,359.	340,071.	
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ► 5,491,508.	STATEMENT 6		
	Less allowance for doubtful accounts ►	5,279,769.	5,491,508.	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	640,027.	500,105.	
	c Investments — corporate bonds (attach schedule)	154,625.	113,587.	
	11 Investments — land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 7	10,945,722.	9,742,766.	
	14 Land, buildings, and equipment: basis ► 1,245.			
	Less accumulated depreciation (attach schedule) SEE STMT 8 ► 1,245.	3.		
	15 Other assets (describe ► SEE STATEMENT 9)	17,087.	30,683.	
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	18,307,592.	16,218,720.	0.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 10)	969.	624.	
	23 Total liabilities (add lines 17 through 22)	969.	624.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	18,306,623.	16,218,096.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	18,306,623.	16,218,096.	
	31 Total liabilities and net assets/fund balances (see the instructions)	18,307,592.	16,218,720.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,306,623.
2	Enter amount from Part I, line 27a	2	-2,088,527.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	16,218,096.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	16,218,096.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 11			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-246,224.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	2,508.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,337,119.	19,046,118.	0.070204
2007	1,438,007.	15,796,144.	0.091035
2006	1,023,845.	12,315,745.	0.083133
2005	714,359.	11,742,797.	0.060834
2004	602,792.	9,055,748.	0.066565

2 Total of line 1, column (d)	2	0.371771
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074354
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	16,388,065.
5 Multiply line 4 by line 3	5	1,218,518.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	1,218,518.
8 Enter qualifying distributions from Part XII, line 4	8	1,151,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 20,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	20,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	20,000.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► 20,000.	Refunded ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GRIGG, RITTER & BRASH, P.C. Telephone no. ► 208-375-6490

Located at ► 4487 N DRESDEN PL, STE 101, BOISE, ID ZIP + 4 ► 83714

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 12		35,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	1,556,955.
b Average of monthly cash balances	1b	576,882.
c Fair market value of all other assets (see instructions)	1c	14,503,792.
d Total (add lines 1a, b, and c)	1d	16,637,629.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	16,637,629.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	249,564.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,388,065.
6 **Minimum investment return.** Enter 5% of line 5	6	819,403.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	819,403.
2a Tax on investment income for 2009 from Part VI, line 5 (2a)		
b Income tax for 2009. (This does not include the tax from Part VI) (2b)		
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	819,403.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	819,403.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	819,403.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,151,500.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,151,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,151,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					819,403.
2 Undistributed income, if any, as of the end of 2009.					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	157,118.				
b From 2005	137,732.				
c From 2006	431,087.				
d From 2007	675,634.				
e From 2008	401,213.				
f **Total** of lines 3a through e		1,802,784.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 1,151,500.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2009 distributable amount					819,403.
e Remaining amount distributed out of corpus		332,097.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,134,881.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		157,118.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		1,977,763.			
10 Analysis of line 9.					
a Excess from 2005	137,732.				
b Excess from 2006	431,087.				
c Excess from 2007	675,634.				
d Excess from 2008	401,213.				
e Excess from 2009	332,097.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total			► **3a**	1,151,500.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	426,850.	
4 Dividends and interest from securities			14	47,975.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		-99,543.			
8 Gain or (loss) from sales of assets other than inventory					-246,224.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BOOK/TAX DIFFERENCES					
b QUINTEX CORP BUSINESS INC	310000				
c UNREALIZED LOSS ON INVEST			14	-384,646.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-99,543.		90,179.	-246,224.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -255,588.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Kennick S. Thomas | 8-10-2010 ► Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature ►	THOMAS J. RITTER	Date 8/10/10	Check if self-employed ► ☐	Preparer's Identifying number (See **Signature** in the instrs) N/A
Firm's name (or yours if self-employed), address, and ZIP code ►	GRIGG, RITTER & BRASH, PC		EIN ► N/A	
	4487 N. DRESDEN PL. STE. 101			
	BOISE, ID 83714		Phone no ► (208) 375-6490	

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ -99,543.		
UNREALIZED LOSS ON INVEST	-384,646.		
TOTAL	$ -484,189.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 78.			
TOTAL	$ 78.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 11,139.			
TOTAL	$ 11,139.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE/INCOME TAXES - CURRENT YEAR	$ -99.			
FOREIGN TAXES	379.	$ 379.		
PAYROLL TAXES	3,675.			
TOTAL	$ 3,955.	$ 379.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	$ 21,606.	$ 21,606.		
MEETING EXPENSES	3,624.			
OFFICE EXPENSES	277.			
OTHER	85.			
REPAIRS	195.			
SEC 1275 LOSS - HOPKINS FUNDS	603,233.	603,233.	$ 603,233.	
TELEPHONE	1,037.			
TOTAL	$ 630,057.	$ 624,839.	$ 603,233.	$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

NOTES AND LOANS REPORTED SEPARATELY		BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
BORROWER'S NAME:	QUEST AIRCRAFT CO.			
BORROWER'S TITLE:				
DATE OF NOTE:	5/19/2003			
MATURITY DATE:	5/18/2007			
REPAYMENT TERMS:	IN FULL AT MATURITY			
INTEREST RATE:	6.00%			
SECURITY PROVIDED:	TRUST DEED ON PROP			
PURPOSE OF LOAN:	MISSIONARY AIRCRAFT			
BORROWER RELATIONSHIP:	N/A			
CONSIDERATION:	CASH			
CONSIDERATION FMV:				
ORIGINAL AMOUNT:	$ 3,000,000.			
BALANCE DUE:		$ 5,491,508.	$ 0.	
DOUBTFUL ACCT. ALLOW.:				$ 0.
	TOTAL	$ 5,491,508.	$ 0.	

ALLOWANCE FOR DOUBTFUL ACCOUNTS	$ 0.
NET OTHER NOTES/LOANS REC. - BOOK VALUE	$ 5,491,508.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS			
HOPKINS GROWTH FUND, LLC	MKT VAL	$ 1,228,456.	$ 0.
HOPKINS MORTGAGE FUND, LLC	MKT VAL	790,395.	0.
DRIP, LLC	COST	1,065,556.	0.
IDAHO MUTUAL TRUST, LLC	MKT VAL	1,188,537.	0.
DRIP 2, LLC	COST	361,207.	0.
SHALE ROYALTIES 3, LLC	COST	25,574.	0.
MEDICAL PROVIDER	MKT VAL	600,000.	0.
HOPKINS NORTHWEST FUND, LLC	MKT VAL	1,788,918.	0.
ER 15 LLC	MKT VAL	1,649,319.	0.
ENBRIDGE ENERGY PARTNERS LP	MKT VAL	0.	0.
TOTAL OTHER INVESTMENTS		$ 8,697,962.	$ 0.
OTHER PUBLICLY TRADED SECURITIES			
MUTUAL FUNDS	MKT VAL	954,492.	0.
THE BLACKSTONE GROUP, L.P.	MKT VAL	22,492.	0.
POWERSHARES BASE METALS DBB	MKT VAL	18,462.	0.
POWERSHARES COMMOD IND TRACK DBC	MKT VAL	29,482.	0.
POWERSHARES AGRICULTURE DBC	MKT VAL	19,876.	0.
TOTAL OTHER PUBLICLY TRADED SECURITIES		$ 1,044,804.	$ 0.
TOTAL		$ 9,742,766.	$ 0.

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 1,245.	$ 1,245.	$ 0.	$ 0.
TOTAL	$ 1,245.	$ 1,245.	$ 0.	$ 0.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	$ 10,682.	
PREPAID TAXES	20,000.	
ROUNDING	1.	
TOTAL	$ 30,683.	$ 0.

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL WITHHOLDING PAYABLE	$	624.
TOTAL	$	624.

STATEMENT 11
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	MERRILL LYNCH #391 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
2	MERRILL LYNCH #391 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
3	UBS #042 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
4	MERRILL LYNCH #438 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
5	UBS #041 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
6	CHARLES SCHWAB - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
7	ENBRIDGE ENERGY PARTNERS LP	PURCHASED	VARIOUS	5/21/2009
8	POWERSHARES DBA	PURCHASED	VARIOUS	VARIOUS
9	POWERSHARES DBC	PURCHASED	VARIOUS	VARIOUS
10	THE BLACKSTONE GRP LP	PURCHASED	6/29/2009	8/07/2009

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	0.		2.	-2.				$ -2.
2	0.		214,423.	-214,423.				-214,423.
3	6,932.		0.	6,932.				6,932.
4	0.		42,513.	-42,513.				-42,513.
5	6,662.		0.	6,662.				6,662.
6	0.		29,432.	-29,432.				-29,432.
7	20,196.		0.	20,196.				20,196.
8	3,320.		0.	3,320.				3,320.
9	528.		0.	528.				528.
10	25,645.		23,137.	2,508.				2,508.
							TOTAL	$-246,224.

STATEMENT 12
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
HAROLD E. THOMAS 7259 CASCADE DRIVE BOISE, ID 83704	TRUSTEE 0	$ 0.	$ 0.	$ 0.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PHYLLIS S. THOMAS 7259 CASCADE DRIVE BOISE, ID 83704	TRUSTEE 0	$ 0.	$ 0.	$ 0.
ROBERT RENFRO 13366 CHICKEN DINNER RD CALDWELL, ID 83605	TRUSTEE 0	0.	0.	0.
PATRICK W. FEENSTRA 23844 SO POWER RD STE 102 481 QUEEN CREEK, AZ 85242	DIRECTOR 0	0.	0.	0.
DAVE HILLS 7870 S POWERLINE RD NAMPA, ID 83686	TRUSTEE 0	0.	0.	0.
JAMES MITCHELL 10502 JAY ROAD BOISE, ID 83703	TRUSTEE 0	0.	0.	0.
JUDY RASMUSSEN 12549 W BOWMONT CT BOISE, ID 83713	DIRECTOR 40.00	35,000.	0.	0.
RICK THOMAS P.O. BOX 8104 BOISE, ID 83707	TRUSTEE 0	0.	0.	0.
	TOTAL	$ 35,000.	$ 0.	$ 0.

STATEMENT 13
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	GRANTS
NAME:	JUDITH RASMUSSEN
CARE OF:	THE THOMAS FOUNDATION
STREET ADDRESS:	12549 W BOWMONT CT
CITY, STATE, ZIP CODE:	BOISE, ID 83713
TELEPHONE:	(208) 377-3005
FORM AND CONTENT:	INDIVIDUALS OR ORGANIZATIONS SEEKING GRANTS SHOULD SUBMIT THE INFORMATION ON THE THOMAS FOUNDATION APPLICATION FORM AVAILABLE AT THE ADDRESS ABOVE.
SUBMISSION DEADLINES:	APPLICATIONS ARE ACCEPTED ANYTIME; APPROVED QUARTERLY.
RESTRICTIONS ON AWARDS:	LIMITED TO NONDENOMINATIONAL EVANGELISTIC OUTREACH TO INDIVIDUALS AND ORGANIZATIONS, LARGELY RESTRICED TO THE STATE OF IDAHO AND GLOBALLY TO THOSE THIRD WORLD NATIONS CONSIDERED THE LEAST EVANGELIZED AND ECONOMICALLY DEPRIVED.

STATEMENT 14
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
COLE COMMUNITY CHURCH 8775 USTICK RD BOISE, ID 83704	N/A	PUB CH	MISSIONARY SUPPORT	$ 15,000.
BOISE RESCUE MISSION 520 FRONT ST BOISE, ID 83702	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	189,000.
CAMPUS CRUSADE FOR CHRIST P.O. BOX 628222 ORLANDO, FL 32862	N/A	PUB CH	MISSIONARY SUPPORT	81,500.
PARTNERS INTERNATIONAL 1117 E WESTVIEW CT SPOKANE, WA 99218	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	50,000.
YOUNG LIFE RUSSIA 2363 BOULEVARD CIRCLE #102 WALNUT CREEK, CA 94595	N/A	PUB CH	YOUTH MINISTRY OUTREACH	80,000.
FLLWSHP OF CHRISTIAN ATHLETES P.O. BOX 1664 BOISE, ID 83701	N/A	PUB CH	YOUTH MINISTRY OUTREACH	30,000.
YOUNG LIFE IDAHO 1365 N ORCHARD BOISE, ID 83706	N/A	PUB CH	YOUTH MINISTRY OUTREACH	80,000.
IDAHO MOUNTAIN MINISTRIES 8775 USTICK RD BOISE, ID 83704	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	10,000.
PRAISE INTERNATIONAL 16534 OAK ST CALDWELL, ID 83607	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	18,000.
PRISON IMPACT MINISTRIES POB 7173 KALISPELL, MT 59904	N/A	PUB CH	MISSIONARY SUPPORT	35,000.
CENTRAL MISSIONARY CLEARINGHOU POB 31690 HOUSTON, TX 77217	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	30,000.
FRONTIERS INTERNATIONAL POB 60730 PHOENIX, AZ 85082	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	15,000.

STATEMENT 14 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
GLOBAL EVENTS GROUP 2290 MILLWATER CROSSING DACULA, GA 30019	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	$ 12,000.
HARVEST FOUNDATION POB 2670 PHOENIX, AZ 85002	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	25,000.
JANZ TEAM MINISTRIES POB 2010 BUFFALO, NY 14231	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	40,000.
LOVE, INC. POB 3404 NAMPA, ID 83653	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	25,000.
MOODY AVIATION 6719 E RUTTER AV SPOKANE, WA 99212	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	59,300.
NO AMERICAN INDIAN MINISTRIES POB 151 POINT ROBERTS, WA 98281	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	20,000.
VISION SYNERGY POB 232 EDMONDS, WA 98020	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	30,000.
YOUNG LIFE MALIBU 601 UNION ST #4200 SEATTLE, WA 98108	N/A	PUB CH	YOUTH MINISTRY	25,000.
YOUTH WITH A MISSION ARCTIC POB 959 HOMER, AK 99603	N/A	PUB CH	MISSIONARY SUPPORT	10,000.
BIBLICAL STUDIES CENTER 1025 BELMONT ST BOISE, ID 83706	N/A			10,000.
CHURCH RESOURCE MINISTRIES 1240 N LAKEVIEW STE 120 ANAHEIM, CA 92807				20,000.
HERITAGE BIBLE CHURCH PO BOX 191266 BOISE, ID 83719	N/A			40,000.
LAUNCH PAD MINISTRIES 1705 W PINE AV MERIDIAN, ID 83642	N/A			50,000.

STATEMENT 14 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TELLASIA 12650 E 64TH AV #245 ARVADA, CO 80004	N/A			$ 20,000.
BAPTIST MID-MISSIONS POB 308011 CLEVELAND, OH 44130	N/A			15,000.
BRIGADE AIR 6968 N STARSHINE DR TUCSON, AZ 85741	N/A			11,700.
EXPANSION INTERNATIONAL 580 E FALLING BRANCH DR MERIDIAN, ID 83642	N/A			20,000.
THE CHARITABLE FUND 12750 W 63RD AV ARVADA, CO 80004	N/A			75,000.
THE MENTOR'S FORUM POB 73638 SAN CLEMENTE, CA 92673	N/A			10,000.
			TOTAL	$ 1,151,500.

THE THOMAS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MEDTRONIC INC COM	500 0000	03/09/06	02/17/09			17,380 20	26,820 01	(9,439 81)
VERIZON COMMUNICATNS COM	1000 0000	02/03/06	03/06/09			26,701.85	30,338 95	(3,637 10)
ZIMMER HOLDINGS INC COM	100 0000	01/09/08	01/12/09			4,139 35	6,635 00	(2,495.65)
	200 0000	01/09/08	01/12/09			8,278.71	13,272 00	(4,993 29)
	200 0000	01/09/08	01/12/09			8,278.72	13,264 00	(4,985 28)
		Security Subtotal				**20,696.78**	**33,171.00**	**(12,474.22)**
		Long Term Capital Losses Subtotal				**167,281.01**	**275,750.71**	**(108,469.70)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(108,469.70)**
TOTAL CAPITAL GAINS AND LOSSES						**556,523.89**	**770,947.20**	**(214,423.31)**
TOTAL REPORTABLE GROSS PROCEEDS						**556,523.89**		
DIFFERENCE						**0.00 ***		

Note· Capital gains and losses in this statement are not reported to the IRS
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g , liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received).

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	11,414 00	(117,367.61)	0 00	(108,469 70)

THE THOMAS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable Please discuss the deductibility of these items with your tax advisor For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
BARRICK GOLD CORPORATION	468 0000	01/12/09	01/30/09			18,101 10	14,740 97	3,360 13
POWERSHARES FIN PFD	1000 0000	02/25/09	03/19/09			8,834 65	7,430 00	1,404 65
MONSANTO CO NEW DEL COM	391.0000	11/18/08	02/17/09			29,590 08	29,080 12	509 96
MOSAIC CO	300 0000	03/05/09	04/07/09			12,931 49	12,163 44	768 05
SECTOR SPDR FINANCIAL	3000 0000	03/04/09	03/30/09			25,952 85	21,030 00	4,922 85
WAL-MART STORES INC	300 0000	01/30/09	03/02/09			14,591 91	14,168 97	422 94
	18 0000	01/30/09	03/02/09			875.56	850 14	25 42
		Security Subtotal				**15,467.47**	**15,019.11**	**448.36**
		Short Term Capital Gains Subtotal				**110,877.64**	**99,463.64**	**11,414.00**
SHORT TERM CAPITAL LOSSES								
ARCH COAL INC	1000 0000	10/17/08	01/12/09			16,999 90	24,410 00	(7,410 10)

THE THOMAS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BAIDU INC SPON ADR	108 0000	11/18/08	02/17/09			13,255 87	15,026 04	(1,770 17)
CIA VALE DO RIO DOCE AD	471 0000	02/09/09	03/02/09			5,760 43	8,362 60	(2,602 17)
	400 0000	02/09/09	03/02/09			4,892 33	7,102 01	(2,209 68)
		Security Subtotal				**10,652.76**	**15,464.61**	**(4,811.85)**
DEERE CO	500 0000	06/27/08	02/23/09			13,525 87	35,430 00	(21,904.13)
DU PONT E I DE NEMOURS	500 0000	06/27/08	02/17/09			10,825 34	21,234 00	(10,408 66)
FMC CORP COM NEW	400.0000	02/12/09	04/07/09			18,322 04	19,265 12	(943 08)
ISHARES MSCI JAPAN INDEX	394 0000	10/08/08	03/02/09			2,821 03	3,593 04	(772 01)
ISHARES FTSE XINHUA HK	985 0000	12/17/08	03/02/09			23,188.74	30,485 75	(7,297 01)
PROSHARES SHORT DOW30	162 0000	11/24/08	01/22/09			11,948 64	13,720 93	(1,772 29)
	229 0000	12/09/08	01/22/09			16,890 37	17,655 51	(765 14)
	200 0000	12/12/08	01/22/09			14,751 42	16,020 44	(1,269 02)
		Security Subtotal				**43,590.43**	**47,396.88**	**(3,806.45)**
ISHARES MSCI BRAZIL FREE	379 0000	02/09/09	03/02/09			12,412 52	15,410 18	(2,997 66)
MACQUARIE INFRASTRUCTURE	300 0000	06/27/08	03/30/09			449 99	7,872 00	(7,422 01)
	400 0000	10/16/08	03/30/09			600 00	3,875 08	(3,275 08)
		Security Subtotal				**1,049.99**	**11,747.08**	**(10,697.09)**
RESEARCH IN MOTION LTD	300 0000	02/11/09	03/03/09			11,466 38	14,576 16	(3,109 78)
SECTOR SPDR FINANCIAL	1114 0000	10/10/08	02/17/09			9,145 88	16,308 18	(7,162 30)
SOUTHWEST AIRLNS CO	338 0000	06/30/08	02/23/09			2,176 70	4,522 14	(2,345 44)

THE THOMAS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WELLS FARGO CAPITAL XII	1500 0000	03/05/08	02/06/09			32,534 81	37,500 01	(4,965 20)
	800 0000	03/05/08	02/06/09			17,359 90	20,000 00	(2,640 10)
	300 0000	03/05/08	02/06/09			6,515 96	7,500 00	(984 04)
	400 0000	03/05/08	02/06/09			8,719.95	10,000 01	(1,280 06)
		Security Subtotal				**65,130.62**	**75,000 02**	**(9,869.40)**
VODAFONE GROUP PLC NEW	400 0000	04/21/08	03/23/09			7,060 04	12,180 01	(5,119 97)
	600 0000	04/21/08	03/23/09			10,590.06	18,276 00	(7,685 94)
		Security Subtotal				**17,650.10**	**30,456.01**	**(12,805.91)**
SAFE BULKERS INC	1043 0000	12/17/08	03/02/09			3,243 70	8,004.19	(4,760 49)
	357 0000	12/17/08	03/02/09			1,110 27	2,832 83	(1,722 56)
	576 0000	12/17/08	03/02/09			1,797 10	4,570 62	(2,773 52)
		Security Subtotal				**6,151.07**	**15,407.64**	**(9,256.57)**
		Short Term Capital Losses Subtotal				**278,365.24**	**395,732.85**	**(117,367 61)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(105,953.61)**
LONG TERM CAPITAL LOSSES								
CISCO SYSTEMS INC COM	500 0000	07/27/07	03/02/09			7,295 00	14,550 00	(7,255 00)
DIAGEO PLC SPSD ADR NEW	500 0000	03/02/07	02/17/09			24,466 61	38,715 75	(14,249 14)
DU PONT E I DE NEMOURS	500 0000	11/28/07	02/17/09			10,825 33	22,620 00	(11,794 67)
ISHARES MSCI JAPAN INDEX	1500 0000	05/19/06	03/02/09			10,739 93	21,690 00	(10,950 07)
NEUBERGER RE SEC INC	500 0000	02/04/08	03/02/09			589 99	6,095 00	(5,505 01)
HONEYWELL INTL INC DEL	500 0000	11/28/07	01/12/09			16,835 40	27,249 99	(10,414 59)
	1000 0000	11/28/07	02/17/09			31,749 92	54,500 01	(22,750 09)
		Security Subtotal				**48,585.32**	**81,750.00**	**(33,164.68)**

THE THOMAS FOUNDATION

2009 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
SPDR GOLD TRUST	500.0000	02/17/09	02/28/09			13 30	14 02	(0 72)
	500 0000	02/17/09	03/31/09			13 15	13 62	(0 47)
	500 0000	02/17/09	04/30/09			14.77	15 82	(1.05)
		Security Subtotal				*41.22*	*43.46*	*(2.24)*
		SHORT TERM CAPITAL LOSSES SUBTOTAL				41.22	43.46	(2.24)
NET SHORT TERM CAPITAL GAIN (LOSS)								(2.24)
TOTAL CAPITAL GAINS AND LOSSES						41.22	43.46	(2.24)
TOTAL REPORTABLE GROSS PROCEEDS						41.22		

Note Capital gains and losses in this statement are not reported to the IRS
* This transaction denotes the gain or loss on the sale of an option While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation
** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g , liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received)
(P) Indicates that an option premium has been included in the calculation
(S) Short Sale
(M) Marked to Market
(CSVB) Because of complex tax rules, the holding period used for trades resulting from covering short against the box should be reviewed to verify applicability
(D) The cost basis for this tax lot has been adjusted to include an option premium and a portion of the Unlimited Advantage fee assessed in the previous years starting in 2000
(L5) This transaction may be subject to reduced capital gains tax rates on five year gains Please consult your tax advisor for more information
N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero coupon issues
N/A Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.
(B) Bonds purchased at a premium show amortization
• Bonds purchased at a discount show accretion
(C) The cost basis reflects adjustments for amortized and/or accreted amounts
(E) The cost basis reflects adjustments for amortized and/or accreted amounts. In addition, the cost basis for this tax lot has also been adjusted by a portion of the Unlimited Advantage fee assessed in the previous years starting in 2000.
(F) Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and many include original issue discount, and/or premium or market discount applicable These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis A negative figure indicates a net reduction in cost basis due to such factors as premium amortization. Please note that these figures may include Unlimited Advantage Fees cost basis adjustments

UBS

UBS Financial Services Inc
1161 WEST RIVER ST
SUITE 340
BOISE ID 83702-7065

APZ3001162441 1209 8B 1

2009 Year End Summary

Duplicate statement for the account of:
THE THOMAS FOUNDATION
12549 W BOWMONT CT
BOISE ID 83713-0023
Account number 8B 09042 MS

MR TOM RITTER
GRIGG, RITTER & ASSOC
4487 N DRESDEN PL
BOISE ID 83714-5005

✓	<6738.27>
Add back LT Loss Partnership - Enbridge	17,560.93
CG Dist	467.41
DBC	<1620.15>
DBA	<148.09>
BLACKSTONE	<2659.84>
	6,931.99

Summary of gains and losses

	Amount ($)
Short term	45,415 75
Long term	-52,154 02
Total	✓ **$-6,738.27**

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to *close when you placed your order This is known as a versus purchases or VSP order See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, *include securities subject to AMT*, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALEXANDRIA REAL ESTATE									
EQUITIES	FIFO	250 000	Jun 01, 09	Dec 08, 09	14,794 61	9,401 10		5,393 51	
	FIFO	500 000	Jun 01, 09	Nov 03, 09	26,641 31	18,802 20		7,839 11	

continued next page

UBS

Account name: THE THOMAS FOUNDATION
Account number: 8B 09042 MS

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BARRICK GOLD CORP	FIFO	784.000	Feb 20, 09	Sep 18, 09	28,844 96	28,194 52		650 44	1
CENTURYTEL INC	FIFO	340 000	Jul 31, 09	Nov 03, 09	11,080.71	10,798 23		282 48	
DIME CMNTY BANCSHARES	FIFO	450 000	Jul 31, 09	Nov 02, 09	4,890 48	5,445 00	-554 52		
ENI SPA IT SPON ADR	FIFO	354.000	Jan 30, 09	Jun 08, 09	17,122.40	15,132.26		1,990.14	1
FAIRCHILD SEMICONDUCTOR INTL INC	FIFO	1,250 000	Oct 14, 09	Nov 02, 09	9,167 61	11,733.13	-2,565.52		
HEINZ H J CO	FIFO	250 000	Jun 01, 09	Nov 03, 09	10,035 12	9,438 34		596 78	
HONEYWELL INTL INC	FIFO	500 000	Jun 08, 09	Nov 04, 09	18,370 27	18,243 91		126 36	
INTREPID POTASH INC	Adjustment	500 000	Feb 11, 09	May 18, 09	14,523.28	11,247 45		3,275 83	1
NAVIOS MARITIME HOLDINGS INC	FIFO	3,968 000	Dec 17, 08	Aug 04, 09	19,752.19	15,292 28		4,459 91	1
QUALCOMM INC	FIFO	230.000	Jul 31, 09	Oct 29, 09	9,695 33	10,750 20	-1,054 87		
RYLAND GROUP INC	FIFO	270 000	Aug 03, 09	Aug 31, 09	6,200.72	5,595 10		605 62	
WEYERHAEUSER CO	FIFO	155 000	Aug 03, 09	Oct 20, 09	6,262 74	5,716 27		546 47	
BLACKSTONE GROUP LP/THE UNIT REPSTG LTD PARTNERSHIP INT	FIFO	2,000 000	Jun 24, 09	Aug 04, 09	25,645.34	22,985 50		2,659 84	
CURRENCYSHARES AUSTRALIAN DOLLAR TRUST SHS	FIFO	300 000	Feb 04, 09	Jul 09, 09	23,165 02	19,481 97		3,683 05	1
	FIFO	200 000	Jun 08, 09	Jul 09, 09	15,443 34	15,997 39	-554 05		
CURRENCYSHARES CANDIAN DOLLAR TRUST SHS	FIFO	184 000	Feb 04, 09	Oct 21, 09	17,520 02	15,014 40		2,505.62	1
ISHARES BARCLAYS 20+ YEAR TREAS BD FD	FIFO	200 000	Feb 24, 09	Jul 31, 09	18,832.73	21,187 82	-2,355 09		1
	FIFO	200 000	May 18, 09	Jul 31, 09	18,832.73	19,600 19	-767 46		
ISHARES BARCLAYS 7-10 YEAR TREAS BOND FD	FIFO	130 000	May 18, 09	Dec 16, 09	11,770 03	12,255 91	-485 88		
	FIFO	100 000	Feb 17, 09	Nov 09, 09	9,083 21	9,607 60	-524 39		1
	FIFO	35.000	May 18, 09	Nov 09, 09	3,179 13	3,299 67	-120 54		
	FIFO	200 000	Feb 17, 09	Nov 03, 09	18,213 89	19,215 20	-1,001 31		1
	FIFO	200 000	Feb 17, 09	Oct 16, 09	18,305 52	19,215 20	-909 68		1

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ISHARES INC MSCI AUSTRALIA INDEX FD	FIFO	1,208 000	Jan 28, 09	Jul 09, 09	18,583 22	15,049 51		3,533 71	1
ISHARES TRUST DJ US REAL STATE INDEX FUND	FIFO	1,000 000	Jun 01, 09	Aug 31, 09	40,516 15	36,102 72		4,413 43	
MORGAN STANLEY CHINA A SH FUND	FIFO	300 000	Jun 09, 09	Jul 09, 09	9,353 82	10,985 81	-1,631 99		
	FIFO	300 000	Jun 22, 09	Jul 09, 09	9,353 82	9,826 31	-472 49		
	Adjustment	596 000	Feb 04, 09	May 18, 09	21,455 90	14,906 68		6,549 22	1
POWERSHARES DB COMMODITY INDEX TRACKING FUND	FIFO	400 000	Apr 01, 09	Dec 08, 09	9,623 75	7,993 60		1,630 15	1
									1698.24
POWERSHARES DB MULTI SECTOR COMMODITY TR DB AGRICULTURE FUND	FIFO	150 000	Oct 12, 09	Dec 08, 09	3,905 89	3,837 80		68 09	
PROSHARES TRUST PROSHARES SHORT DOW 30	FIFO	300 000	Mar 23, 09	Jun 24, 09	19,806 60	23,017 44	-3,210 84		1
SPDR GOLD TRUST	FIFO	200 000	Feb 17, 09	Jul 27, 09	18,743.95	19,067 62	-323 67		1
	FIFO	300 000	Feb 17, 09	Jul 09, 09	26,597 22	28,601 43	-2,004 21		1
AIM INTERNATIONAL SMALL COMPANY FUND CLASS A	Adjustment	1,641 000	Feb 09, 09	May 18, 09	18,734 97	14,998 73		3,736 24	1
FIRST EAGLE OVERSEAS FUND CLASS I	FIFO	1,000 000	Feb 09, 09	Nov 04, 09	19,930 00	15,950 00		3,980 00	1
	FIFO	1,097 434	Feb 09, 09	Oct 20, 09	22,530 32	17,504 07		5,026 25	1
FRANKLIN HIGH INCOME FUND CLASS A	FIFO	114 000	Nov 05, 08	Nov 03, 09	212 04	168 72		43 32	
	FIFO	177 000	Dec 03, 08	Nov 03, 09	329 22	237 18		92 04	
	FIFO	1 000	Dec 04, 08	Nov 03, 09	1 86	1 33		0 53	
	FIFO	117 000	Jan 07, 09	Nov 03, 09	217 62	171 99		45 63	
	FIFO	1 000	Jan 08, 09	Nov 03, 09	1 86	1 51		0 35	
	FIFO	116 000	Feb 04, 09	Nov 03, 09	215 76	172 84		42 92	
	FIFO	112 000	Mar 04, 09	Nov 03, 09	208 32	160 16		48 16	
	FIFO	1 000	Mar 05, 09	Nov 03, 09	1 86	1 39		0 47	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	112 000	Apr 03, 09	Nov 03, 09	208 32	162 40		45 92	
	FIFO	103 000	May 05, 09	Nov 03, 09	191 58	163 77		27.81	
	FIFO	1 000	May 06, 09	Nov 03, 09	1.86	1 62		0 24	
	FIFO	524 390	Earnings	Nov 03, 09	975 37	922 75		52.62	
RTS MORGAN STANLEY CHINA A SH FUND EXP 06/19/09	LIFO	596 000	May 19, 09	Jul 01, 09		0 00			
Total					**$619,073.97**	**$573,658.22**	**-$18,536.51**	**$63,952.26** <1,698.24> 62,254.02	~~**$45,415.75**~~

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
GREAT PLAINS ENERGY INC	FIFO	1,000.000	Jan 02, 03	Aug 04, 09	16,180 81	22,937.20	-6,756 39		[1]
	FIFO	2,000 000	Mar 14, 08	Aug 04, 09	32,361 63	49,292 00	-16,930 37		[1]
VALERO ENERGY CORP NEW	FIFO	500 000	Jul 23, 08	Aug 04, 09	9,305 52	17,162 15	-7,856 63		[1]
	FIFO	500 000	Jul 24, 08	Aug 04, 09	9,305 52	16,000 00	-6,694 48		[1]
VERIZON COMMUNICATIONS INC	FIFO	500 000	Feb 03, 06	Oct 20, 09	14,376.98	15,169 48	-792 50		[1]
WILLIAMS COS INC (DEL)	FIFO	500 000	Dec 06, 04	Dec 08, 09	9,740 99	7,945 00		1,795 99	[1]
ENBRIDGE ENERGY PARTNERS LP MLP	Adjustment	625 000	Aug 14, 03	May 18, 09	22,309 91	30,296 07	~~-7,986 16~~	17,560.92	[1]
	Adjustment	500 000	Oct 27, 05	May 18, 09	17,847 92	24,875.00	~~-7,027 08~~		[1]
	Adjustment	250 000	Nov 17, 05	May 18, 09	8,923 96	11,471 65	~~-2,547 69~~		[1]
ISHARES BARCLAYS TIPS BOND FUND	FIFO	280 000	Oct 30, 08	Nov 03, 09	29,072 35	26,210 55		2,861 80	[1]
FRANKLIN HIGH INCOME FUND CLASS A	FIFO	6,089 755	Oct 16, 08	Nov 03, 09	11,326 94	9,012 83		2,314 11	[1]
	FIFO	7,423 245	Oct 16, 08	Oct 29, 09	13,955 70	10,986 40		2,969 30	[1]
ALLIANZ SE 8 375% PERPETUAL, CALLABLE	FIFO	249 000	Jun 03, 08	Jun 10, 09	5,537 34	6,225 00	-687 66		[1]
	FIFO	1,751 000	Jun 03, 08	Jun 10, 09	38,958 74	43,775 00	-4,816 26		[1]
Total					**$239,204.31**	**$291,358.33**	**-$62,095.22** 17,560.93 <44,534.29>	**$9,941.20**	~~**-$52,154.02**~~
Net capital gains/losses:									~~**-$6,738.27**~~

[1] Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc.

THE THOMAS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
BANK OF AMERICA CORP	100.0000	10/07/08	02/04/09			472 99	2,200 00	(1,727 01)
	900 0000	10/07/08	02/04/09			4,258.77	19,800 00	(15 541 23)
		Security Subtotal				**4,731.76**	**22,000.00**	**(17,268.24)**
WELLS FARGO & CO NEW DEL	2000 0000	11/06/08	02/04/09			35,696 59	54,000 00	(18,303 41)
		Short Term Capital Losses Subtotal				**40,428.35**	**76,000.00**	**(35,571.65)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(35,571.65)**
LONG TERM CAPITAL LOSSES								
BLACKRCK DFND OPPR CR TR	200 0000	01/28/08	02/04/09			1,965 48	3,000 00	(1,034 52)
	333 0000	01/28/08	02/04/09			3,255 89	4,995 00	(1,739 11)
	600 0000	01/28/08	02/04/09			5,872 46	9,000 00	(3,127 54)
	200 0000	01/28/08	02/04/09			1,959 48	3,000 00	(1,040 52)
		Security Subtotal				**13,053.31**	**19,995.00**	**(6,941.69)**
		Long Term Capital Losses Subtotal				**13,053.31**	**19,995.00**	**(6,941.69)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(6,941.69)**

THE THOMAS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOTAL CAPITAL GAINS AND LOSSES						53,481.66	95,995.00	(42,513.34)
TOTAL REPORTABLE GROSS PROCEEDS						53,481.66		
DIFFERENCE						0.00 *		

Note Capital gains and losses in this statement are not reported to the IRS
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g , liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received).

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	0 00	(35,571 65)	0.00	(6,941 69)

Your Financial Advisor or Contact
SANDRA R DALTON WEALTH MANAGEM
208-336-2400/800-444-3805

UBS Financial Services Inc.

2009 Consolidated Form 1099

P17L254154-X1

2009 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss.	$ 64,163 44	$ 75,602.47	$ 11,439 03	$	$ 11,439 03
Long-term Gain/Loss:	15,000 01	10,223.55		-4,776 46	-4,776.46
Sub Total:	**$ 79,163.45**	**$ 85,826.02**	**$ 11,439.03**	**$ -4,776.46**	**$ 6,662.57**
Total:	**$ 79,163.45**	**$ 85,826.02**	**$ 11,439.03**	**$ -4,776.46**	**$ 6,662.57**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
FINANCIAL SECTOR SPDR TRUST ETF	Trade	1,500 000		06/24/09	08/24/09	21,145.47	18,071.16	3,074 31		Y
MERCK & CO **NAME CHANGE· 11/ 2009**	Trade	500.000		06/24/09	08/24/09	15,887 07	13,087.28	2,799.79		Y
SPECTRA ENERGY CORP	Trade	2,300.000		02/10/09	06/10/09	38,569.93	33,005.00	5,564.93 1		Y
Total Short-Term Gain/Loss						**75,602.47**	**64,163.44**	**11,439.03**		

UBS Financial Services Inc.

2009 Consolidated Form 1099

Your Financial Advisor or Contact
SANDRA R DALTON WEALTH MANAGEM
208-336-2400/800-444-3805

P17L254155-X1

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BLACKROCK DEFINED OPPORTUNITY CREDIT TRUST	Trade	1,000 000		01/28/08	06/10/09	10,223.55	15,000 01	-4 776 46 1		Y
Total Long-Term Gain/Loss						**10,223.55**	**15,000.01**	**-4,776.46**		

Log Out

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Page last updated 1 05 PM ET 05/04/2010 Refresh Thomas Foundation 9210-5463 Quick Links

Transactions Statements & Reports **Realized Gain / Loss** Trades made today will not appear until tomorrow

View Unrealized Gain/Loss Rules & Assumptions

Select Date Range From To

Previous Calendar Year 01/01/2009 12/31/2009 Search

Reporting Period. 01 Jan, 2009 to 31 Dec, 2009

Thomas Foundation 9210-5463	Proceeds	Cost Basis	Total Gain/Loss ($| %)	Long Term Gain/Loss ($| %)	Short Term Gain/Loss ($| %)
Total	**$227,621 97**	**$257,151 52**	**-$29,529 55**	**-$23,726 62**	**-$5,802 93**

Symbol	Name (Full |Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain/Loss ($| %)	Long Term Gain/Loss ($| %)	Short Term Gain/Loss ($| %)
JORNX	JANUS ORION	10/01/2009	8,875 984	$80,593 93	$104,600 42	-$24,006 49	-$23,726 62	-$279 87
MBDFX	MANAGERS FRE	06/01/2009	5,365 668	$53,338 45	$50,869 80	+$2,468 65	--	+$2,468 65
VFICX	VANGUARD INT	06/01/2009	5,844 729	$51,617 45	$51,173 77	+$443 68	--	+$443 68
FMIEX	WASATCH 1ST	06/01/2009	3,831 707	$42,072 14	$50,507 53	-$8,435 39	--	-$8,435 39

Total includes missing cost basis values for one or more lots You can update missing cost basis values by using the Edit functionality—clicking on the Missing hyperlinks until reaching the Edit page

Data for this holding has been edited

The total Realized Gain/Loss for this account includes values for Short Positions held in the account For more information on summary totals when there are Short Positions, please see the Help Section

N/A Not Available

Total <29,529.55>

CG Dist 97.72

29,431.83

Values for fixed income securities have been adjusted for amortization/accretion with the exception of variable rate and mortgage backed securities or for accounts with this preference turned off

Total Cash represents income and expenses as they occur it may be inconsistent with values shown elsewhere on Schwab com and on your monthly account statement.

The Realized Gain/Loss page provides summary Information of closed transactions Not all closed transactions appear on this page

The information on this page is for estimating portfolio performance only, it is not intended as tax or legal advice, and should not be used for tax purposes Schwab is not responsible for the accuracy or completeness of the information you supply Please check your records carefully before supplying any information

Please note that gains and losses realized in retirement accounts are not recognized for tax purposes Rather income may be recognized when you receive a cash distribution from these accounts Please contact your tax advisor for further information

The total Realized Gain/Loss for this account includes values for Short Positions held in the account For more information on summary totals when there are Short Positions please see the Help Section

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Brokerage Products. Not FDIC Insured • No Bank Guarantee • May Lose Value

Account 9210-5463
Today's Date 05/04/10 01 04 PM EDT

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Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file).* Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization HAROLD E. & PHYLLIS S. THOMAS FOUNDATION	Employer identification number 82-0477243
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions 12549 W BOWMONT CT	
	City, town or post office, state, and ZIP code For a foreign address, see instructions BOISE, ID 83713	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► GRIGG, RITTER & BRASH, P.C.

Telephone No. ► 208-375-6490 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
► [X] calendar year 20 09 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 20,000.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ► [X]
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [X]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization HAROLD E. & PHYLLIS S. THOMAS FOUNDATION	Employer identification number 82-0477243
	Number, street, and room or suite number If a P O box, see instructions 12549 W BOWMONT CT	
	City, town or post office, state, and ZIP code For a foreign address, see instructions BOISE, ID 83713	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[X] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► GRIGG, RITTER & BRASH, P.C.

Telephone No. ► 208-375-6490 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► [X] calendar year 20 09 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions