



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation THE HALLIDAY FOUNDATION, INC.		A Employer identification number 82-0476817
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 8508	Room/suite	B Telephone number (208) 344-2595
	City or town, state, and ZIP code BOISE, ID 83707		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,558,004.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2,763.	1,173.		STATEMENT 1
4 Dividends and interest from securities		22,532.	22,532.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		10,451.			
b Gross sales price for all assets on line 6a 308,256.					
7 Capital gain net income (from Part IV, line 2)			10,451.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<2,017.>	<2,017.>		STATEMENT 3
12 Total. Add lines 1 through 11		33,729.	32,139.		
13 Compensation of officers, directors, trustees, etc.		59,500.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		5,600.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		5,334.	556.		0.
19 Depreciation and depletion					
20 Occupancy		7,700.	0.		0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		15,239.	14,867.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		93,373.	15,423.		0.
25 Contributions, gifts, grants paid		89,339.			89,339.
26 Total expenses and disbursements. Add lines 24 and 25		182,712.	15,423.		89,339.
27 Subtract line 26 from line 12		<148,983.>			
a Excess of revenue over expenses and disbursements			16,716.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

GOVERNMENT COPY

22

SCANNED NOV 18 2010

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,438,453.	235,463.	235,463.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	90,502.	525,859.	619,716.
	c Investments - corporate bonds STMT 8	24,158.	649,158.	652,205.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	50,000.	50,000.	50,620.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,603,113.	1,460,480.	1,558,004.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	6,350.	
23 Total liabilities (add lines 17 through 22)	0.	6,350.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,603,113.	1,454,130.		
30 Total net assets or fund balances	1,603,113.	1,454,130.		
31 Total liabilities and net assets/fund balances	1,603,113.	1,460,480.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,603,113.
2 Enter amount from Part I, line 27a	2	<148,983.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,454,130.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,454,130.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT D-1	P	VARIOUS	VARIOUS
b ENTERPRISE PRODUCTS PARTNERS L.P. 1231 LOSS	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 308,070.		297,774.	10,296.
b		31.	<31.>
c 186.			186.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			10,296.
b			<31.>
c			186.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,451.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	114,705.	2,016,577.	.056881
2007	148,004.	2,411,235.	.061381
2006	95,450.	2,312,619.	.041274
2005	110,025.	2,189,399.	.050254
2004	57,218.	1,894,987.	.030194

2 Total of line 1, column (d)	2	.239984
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047997
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,514,744.
5 Multiply line 4 by line 3	5	72,703.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	167.
7 Add lines 5 and 6	7	72,870.
8 Enter qualifying distributions from Part XII, line 4	8	89,339.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	167.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	167.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	167.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,219.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,219.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,052.	
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14	The books are in care of ► MARGARET REED Located at ► P.O. BOX 8508, BOISE, ID	Telephone no ► (208) 344-2595 ZIP+4 ► 83707	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. HALLIDAY P.O. BOX 8508 BOISE, ID 83707	PRESIDENT 1.00	0.	0.	0.
MARGARET REED P.O. BOX 8508 BOISE, ID 83707	SECRETARY/TREASURER 20.00	59,500.	0.	0.
ROBERTA W. HALLIDAY P.O. BOX 8508 BOISE, ID 83707	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	606,581.
b	Average of monthly cash balances	1b	931,230.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,537,811.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,537,811.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,067.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,514,744.
6	Minimum investment return. Enter 5% of line 5	6	75,737.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,737.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	167.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	167.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,570.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,570.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,570.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,339.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,339.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	167.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,172.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				75,570.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	2,568.			
c From 2006				
d From 2007	31,000.			
e From 2008	14,075.			
f Total of lines 3a through e	47,643.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 89,339.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				75,570.
e Remaining amount distributed out of corpus	13,769.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	61,412.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	61,412.			
10 Analysis of line 9				
a Excess from 2005	2,568.			
b Excess from 2006				
c Excess from 2007	31,000.			
d Excess from 2008	14,075.			
e Excess from 2009	13,769.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT HALLIDAY, (208) 344-2595
P.O. BOX 8508, BOISE, ID 83707

b The form in which applications should be submitted and information and materials they should include

IN LETTER FORM DESCRIBING THE REQUEST.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE STATEMENT 12					
Total				▶ 3a	89,339.
b <i>Approved for future payment</i>					
NONE					
Total				▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,763.	
4 Dividends and interest from securities			14	22,532.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	<2,017.>			
8 Gain or (loss) from sales of assets other than inventory			18	10,451.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		<2,017.>		35,746.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	33,729.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

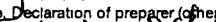
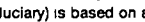

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		11/07/10 Date	PRESIDENT Title
	Preparer's signature WILLIAM H. KELLER 		Date 11/07/10	Check if self-employed <input type="checkbox"/>
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code EIDE BAILLY LLP 877 W. MAIN ST., STE. 800 BOISE, ID 83702		Preparer's identifying number EIN 	
			Phone no 208-344-7150	

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DOW CHEMICAL COMPANY COMMON	260543103	350	01/13/09	02/27/09	\$2,572.48	\$5,463.01	\$-2,890.53
DOW CHEMICAL COMPANY COMMON	260543103	150	02/03/09	02/27/09	\$1,102.49	\$1,677.00	\$-574.51
PFIZER INC COM	717081103	350	01/13/09	05/04/09	\$4,854.37	\$6,155.56	\$-1,301.19
CELGENE CORP	151020104	100	01/13/09	05/04/09	\$3,880.90	\$5,054.85	\$-1,173.95
CELGENE CORP	151020104	100	02/03/09	05/04/09	\$3,880.90	\$5,284.29	\$-1,403.39
NESTLE S A SPONSORED ADR	641069406	500	11/03/08	06/16/09	\$17,904.53	\$19,575.00	\$-1,670.47
VODAFONE GROUP PLC NEW	92857W209	300	01/13/09	06/16/09	\$5,627.97	\$6,077.73	\$-449.76
VODAFONE GROUP PLC NEW	92857W209	200	02/03/09	06/16/09	\$3,751.98	\$3,936.00	\$-184.02
EXELON CORP	30161N101	100	01/13/09	06/16/09	\$4,921.14	\$5,354.99	\$-433.85
NESTLE S A SPONSORED ADR	641069406	250	11/04/08	06/16/09	\$8,952.27	\$10,250.00	\$-1,297.73
US BANCORP DEL	902973304	250	01/13/09	06/16/09	\$4,545.13	\$5,564.33	\$-1,019.20
EXELON CORP	30161N101	100	02/03/09	06/16/09	\$4,921.14	\$5,544.19	\$-623.05
CONOCOPHILLIPS	20825C104	125	02/03/09	08/21/09	\$5,507.36	\$5,781.25	\$-273.89
MCKESSON CORPORATION	58155Q103	500	11/10/08	08/21/09	\$28,019.28	\$18,480.00	\$9,539.28

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CONOCOPHILLIPS	20825C104	100	01/13/09	08/21/09	\$4,405 88	\$5,139.74	\$-733.86
MCKESSON CORPORATION	58155Q103	500	11/10/08	08/21/09	\$28,067 27	\$18,743 00	\$9,324 27
NATIONAL PRESTO INDS INC	637215104	150	05/13/09	09/11/09	\$12,001 19	\$10,399 43	\$1,601 76
KRAFT FOODS INC	50075N104	200	01/13/09	09/11/09	\$5,233.86	\$5,799 90	\$-566 04
UNILEVER PLC AMER SHS ADR NEW	904767704	500	05/13/09	09/11/09	\$13,484 65	\$11,445 00	\$2,039 65
CAREFUSION CORP	14170T101	100	08/05/09	09/11/09	\$1,941 04	\$1,833 12	\$107 92
KRAFT FOODS INC	50075N104	150	02/03/09	09/11/09	\$3,925 40	\$4,245 00	\$-319 60
DANAHER CORP COMMON	235851102	100	10/16/09	10/30/09	\$6,893.06	\$6,944 00	\$-50 94
GILEAD SCIENCES INC	375558103	100	05/04/09	10/30/09	\$4,295 89	\$4,471 00	\$-175 11
GILEAD SCIENCES INC	375558103	100	05/05/09	10/30/09	\$4,295.89	\$4,460 00	\$-164 11
ACCENTURE PLC	G1151C101	200	06/18/09	10/30/09	\$7,459.99	\$6,429 88	\$1,030 11
J P MORGAN CHASE & CO	46625H100	150	08/05/09	10/30/09	\$6,414 06	\$6,307 23	\$106 83
SECTOR SPDR TR SHS BEN	81369Y886	200	09/30/09	10/30/09	\$5,737 85	\$5,854 00	\$-116 15
SECTOR SPDR TR SHS BEN	81369Y886	200	10/16/09	10/30/09	\$5,737 85	\$5,965 48	\$-227 63
ACCENTURE PLC	G1151C101	100	06/19/09	10/30/09	\$3,729 99	\$3,155 97	\$574 02
KOHL'S CORP	500255104	150	09/30/09	12/28/09	\$8,266 28	\$8,471 73	\$-205 45
PEPSICO INC	713448108	150	10/16/09	12/31/09	\$9,181 53	\$9,351 00	\$-169 47
CVS CORP	126650100	150	09/30/09	12/31/09	\$4,871.87	\$5,375 99	\$-504 12
CVS CORP	126650100	100	06/19/09	12/31/09	\$3,247 92	\$3,171 73	\$76 19
CVS CORP	126650100	200	06/18/09	12/31/09	\$6,495 83	\$6,227 46	\$268 37
ISHARES TR	464287184	100	11/24/09	12/31/09	\$4,245.89	\$4,469 00	\$-223.11
ISHARES TR	464287184	50	10/16/09	12/31/09	\$2,122.94	\$2,169 00	\$-46 06
ISHARES TR	464287184	100	09/30/09	12/31/09	\$4,245 89	\$4,067 91	\$177 98
ISHARES TR	464287184	100	08/04/09	12/31/09	\$4,245.89	\$4,294 00	\$-48.11
LOCKHEED MARTIN CORP	539830109	100	09/30/09	12/31/09	\$7,537 90	\$7,811 00	\$-273.10
AT&T INC	00206R102	500	05/07/09	12/31/09	\$14,105 23	\$12,804 00	\$1,301.23
ISHARES INC	464286665	100	11/24/09	12/31/09	\$4,167 04	\$4,176 48	\$-9.44

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ISHARES INC	464286665	50	10/16/09	12/31/09	\$2,083 52	\$2,125 50	\$-41 98
ISHARES INC	464286665	100	09/30/09	12/31/09	\$4,167 04	\$4,047 00	\$120 04
WELLS FARGO & CO NEW	949746101	250	01/13/09	12/31/09	\$6,782 73	\$6,119 88	\$662 85
WELLS FARGO & CO NEW	949746101	150	05/13/09	12/31/09	\$4,069 64	\$3,660.00	\$409 64
ISHARES INC	464286665	100	09/30/09	12/31/09	\$4,167 04	\$4,041.00	\$126 04
Total short term gain/loss:					\$308,069.99	\$297,773 63	\$10,296 36

ASSET DETAIL

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
Fixed Income				
CORPORATE OBLIGATIONS				
HOUSEHOLD FINANCE CORP DTD 07/28/98	25,000.000	\$102.793	\$25,698.25	\$24,157.50
6.375 08/01/2010				
CUSIP: 441812GA6				
MOODY'S RATING: A3				
STANDARD & POOR'S RATING: A				
Total Corporate Obligations			\$25,698.25	\$24,157.50

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
Fixed Income				
PREFERRED SECURITIES				
BB&T CAPITAL TRUST VII 8.100% PFD CUSIP: 05531H208	400,000	\$25.850	\$10,340.00	\$10,000.00
STANDARD & POOR'S RATING BBB				
JPM CHASE CAPITAL XXVIII 7.200% PFD CUSIP: 48124Y204	1,000,000	25.530	25,530.00	25,270.00
STANDARD & POOR'S RATING N/A				
WELLS FARGO CAPITAL XII CUSIP: 94985V202	1,500,000	25.670	38,505.00	24,016.00
STANDARD & POOR'S RATING A-				
WELLS FARGO CAPITAL XIV CUSIP: 949829204	1,250,000	27.300	34,125.00	24,277.50
STANDARD & POOR'S RATING A-				
Total Preferred Securities			\$108,500.00	\$83,563.50
MUTUAL FUNDS				
HARBOR HIGH-YIELD BOND INSTITUTIONAL BOND FUND #2024 CUSIP: 411511553	2,434,275	\$10.480	\$25,511.20	\$25,000.00
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP: 76628T645	2,759,382	9.280	25,607.06	25,000.00
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP: 77957P105	31,098,855	4.830	150,207.47	150,000.00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	1,977,848	12.690	25,098.89	25,000.00
VANGUARD FIXED INCOME SECS FD INC GNMA PORTFOLIO CUSIP: 922031307	9,319,680	10.640	99,161.40	100,000.00

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income (continued)

MUTUAL FUNDS (continued)

WELLS FARGO ADVANTAGE SHORT-TERM
MUNICIPAL BOND FUND INVESTOR CLASS
#3220

CUSIP: 949917868

WELLS FARGO ADVANTAGE ULTRA SHORT
TERM MUNICIPAL INCOME FUND
INVESTOR CLASS #3230

CUSIP: 949917801

Total Mutual Funds

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
15,269.791	9.870	150,712.84	150,000.00
31,228.343	4.810	150,208.33	150,000.00
		\$626,507.19	\$625,000.00

ASSET DESCRIPTION

Equities

CONSUMER DISCRETIONARY

ROSS STORES INC
SYMBOL: ROST CUSIP 778296103

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
200.000	\$42.710	\$8,542.00	\$8,762.69

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

CONSUMER STAPLES

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
ALTRIA GROUP INC COM SYMBOL MO CUSIP: 02209S103	750 000	\$19 630	\$14,722 50	\$12,593.00
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP: 126650100	450.000	32.210	14,494 50	14,775 18
DIAGEO PLC - ADR SPONSORED ADR SYMBOL DEO CUSIP: 25243Q205	250.000	69.410	17,352 50	13,993.68
JM SMUCKER CO SYMBOL SJM CUSIP: 832696405	200.000	61.750	12,350.00	11,705.64
PEPSICO INC SYMBOL PEP CUSIP: 713448108	150 000	60 800	9,120.00	9,351.00
PHILIP MORRIS INTERNATIONAL IN SYMBOL PM CUSIP: 718172109	300 000	48.190	14,457 00	12,056.93
ENERGY				
CHEVRON CORP SYMBOL CVX CUSIP: 166764100	200.000	\$76 990	\$15,398 00	\$15,434.85
ENERGY TRANSFER PARTNERS L P UNIT LTD PARTNERSHIP INT SYMBOL ETP CUSIP: 29273R109	500.000	44.970	22,485.00	20,382.46
ENTERPRISE PRODUCTS PARTNS LP SYMBOL EPD CUSIP: 293792107	750 000	31.410	23,557 50	19,029 00
PEABODY ENERGY CORPORATION SYMBOL BTU CUSIP: 704549104	400 000	45.210	18,084.00	17,893 00

ASSET DETAIL *(continued)***ASSET DESCRIPTION****Equities** *(continued)***FINANCIALS**

AFLAC INC
 SYMBOL: AFL CUSIP: 001055102
 WELLS FARGO & CO
 SYMBOL: WFC CUSIP: 949746101

HEALTH CARE

BAXTER INTL INC
 SYMBOL: BAX CUSIP: 071813109
 BRISTOL MYERS SQUIBB CO
 SYMBOL: BMY CUSIP: 110122108
 CARDINAL HEALTH INC COM
 SYMBOL: CAH CUSIP: 14149Y108
 JOHNSON & JOHNSON
 SYMBOL: JNJ CUSIP: 478160104
 NOVARTIS AG - ADR
 SPONSORED ADR
 SYMBOL: NVS CUSIP: 66987V109
 THERMO FISHER SCIENTIFIC INC
 SYMBOL: TMO CUSIP: 883556102

INDUSTRIALS

L-3 COMMUNICATIONS CORP COM
 SYMBOL: LLL CUSIP: 502424104
 LOCKHEED MARTIN CORP
 SYMBOL: LMT CUSIP: 539830109
 UNITED TECHNOLOGIES CORP
 SYMBOL: UTX CUSIP: 913017109

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
250,000	\$46.250	\$11,562.50	\$10,867.28
400,000	26.990	10,796.00	9,779.88
200,000	\$58.680	\$11,736.00	\$9,917.10
750,000	25.250	18,937.50	16,299.11
200,000	32.240	6,448.00	4,780.52
175,000	64.410	11,271.75	10,235.98
200,000	54.430	10,886.00	8,848.50
200,000	47.690	9,538.00	8,972.99
300,000	\$86.950	\$26,085.00	\$22,027.92
100,000	75.350	7,535.00	7,811.00
250,000	69.410	17,352.50	14,217.80

ASSET DETAIL *(continued)***ASSET DESCRIPTION****Equities** *(continued)***INFORMATION TECHNOLOGY**

GOOGLE INC

25,000

\$619 980

\$15,499 50

\$12,294.50

CL A

SYMBOL: GOOG CUSIP 38259P508

HEWLETT PACKARD CO

250,000

51.510

12,877.50

9,440 33

SYMBOL: HPQ CUSIP: 428236103

INTERNATIONAL BUSINESS MACHS CORP
COM

100,000

130 900

13,090.00

10,637.50

SYMBOL: IBM CUSIP 459200101

MICRON TECHNOLOGY INC

1,000,000

10.560

10,560.00

8,554 95

SYMBOL: MU CUSIP: 595112103

MATERIALS

CLEARWATER PAPER CORP

100,000

\$54.970

\$5,497.00

\$4,603.00

SYMBOL: CLW CUSIP: 18538R103

MONSANTO CO NEW

300,000

81.750

24,525.00

23,454.00

SYMBOL: MON CUSIP 61166W101

TELECOMMUNICATION SERVICES

AT & T INC

500,000

\$28.030

\$14,015 00

\$12,804 00

SYMBOL: T CUSIP: 00206R102

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS
Equities (continued)				
MUTUAL FUNDS				
CHINA FD INC COM SYMBOL: CHN CUSIP: 169373107	500 000	\$28 220	\$14,110.00	\$12,205.90
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD SYMBOL: EPP CUSIP: 464286665	350 000	41.370	14,479.50	14,389.98
ISHARES MSCI BRAZIL SYMBOL: EWZ CUSIP: 464286400	250 000	74 610	18,652.50	15,296.50
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	600 000	41.500	24,900.00	18,932.93
ISHARES TRFTSE XINHAI HK CHINA 25 SYMBOL: FXI CUSIP: 464287184	350 000	42 260	14,791.00	14,999.91
ROYCE LOW-PRICED STOCK-INV FUND #266 SYMBOL: RYLPX CUSIP: 780905808	740.730	14.050	10,407.26	10,000.00
VANGUARD SMALL CAP GROWTH INDEX FUND SYMBOL: VISGX CUSIP: 922908827	303 030	16.830	5,099.99	5,000.00
Total Equities			\$511,215.50	\$442,295.25

ASSET DETAIL (continued)

ASSET DESCRIPTION

Alternative Investments

OTHER

MLN BARCLAYS BANK LONG/SHORT BASKET
NOTE BRIC VS. DEVELOPED BASKET
DTD 06/18/08 01/11/2011
CUSIP: 06738R2Z8

QUANTITY

50,000 000

PRICE

\$101.240

MARKET VALUE
AS OF 12/31/09

\$50,620.00

COST BASIS

\$50,000.00

Total Alternative Investments

\$50,620.00

\$50,000.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ENERGY TRANSFER PARTNERS, L.P.	2.
ENTERPRISE PRODUCTS PARTNERS L.P.	8.
WELLS FARGO #5400	2,745.
WELLS FARGO - CHECKING	8.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,763.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ENERGY TRANSFER PARTNERS, L.P.	9.	0.	9.
WELLS FARGO #5400	22,709.	186.	22,523.
TOTAL TO FM 990-PF, PART I, LN 4	22,718.	186.	22,532.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENERGY TRANSFER PARTNERS, L.P.	<694.>	<694.>	
ENTERPRISE PRODUCTS PARTNERS L.P.	<1,323.>	<1,323.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<2,017.>	<2,017.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,600.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	556.	556.		0.
PAYROLL TAX EXPENSE	4,778.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,334.	556.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEB ACCESS FEE	5.	5.		0.
INVESTMENT MANAGEMENT FEES	15,234.	14,862.		0.
TO FORM 990-PF, PG 1, LN 23	15,239.	14,867.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - PREFERRED SECURITIES	83,564.	108,500.
SEE SCHEDULE 1 - EQUITIES	442,295.	511,216.
TOTAL TO FORM 990-PF, PART II, LINE 10B	525,859.	619,716.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - CORPORATE OBLIGATIONS	24,158.	25,698.
SEE SCHEDULE 1 - MUTUAL FUNDS	625,000.	626,507.
TOTAL TO FORM 990-PF, PART II, LINE 10C	649,158.	652,205.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - OTHER INVESTMENTS	COST	50,000.	50,620.
TOTAL TO FORM 990-PF, PART II, LINE 13		50,000.	50,620.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	0.	6,350.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	6,350.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
-------------	--	-----------	----

NAME OF MANAGERROBERT W. HALLIDAY
ROBERTA W. HALLIDAY

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
THE COLLEGE OF IDAHO 2112 CLEVELAND BLVD. CALDWELL, ID 83605	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,000.
CASCADE MEDICAL CENTER FOUNDATION, INC. P.O. BOX 964 CASCADE, ID 83611	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
CHILDRENS HOME SOCIETY 740 WARM SPRINGS AVE. BOISE, ID 83712	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
DESERT AIDS PROJECT 1695 N. SUNRISE WAY PALM SPRINGS, CA 92263	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,000.
HABITAT FOR HUMANITY P.O. BOX 6571 BOISE, ID 83707	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
HUMPHREY'S DIABETES CENTER 1226 RIVER ST. BOISE, ID 83702	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,000.
IDAHO BLACK HISTORY MUSEUM 508 JULIA DAVIS DR. BOISE, ID 83702	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	100.
IDAHO METH PROJECT P.O. BOX 738 BOISE, ID 83701	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,500.

THE HALLIDAY FOUNDATION, INC.

82-0476817

IDAHO PUBLIC TELEVISION P.O. BOX 4 BOISE, ID 83707	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
LIFE'S KITCHEN 1025 S. CAPITOL BLVD. BOISE, ID 83706	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,000.
MCCALL MEMORIAL HOSPITAL 1000 STATE ST. MCCALL, ID 83638	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
MOUNTAIN STATES LEGAL FOUNDATION 2596 S. LEWIS WAY LAKEWOOD, CO 80227	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,000.
POR CRISTO - CARITAS CHRISTI HEALTH CARE 736 CAMBRIDGE ST. BRIGHTON, MA 02135	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,000.
RONALD MCDONALD HOUSE CHARITIES 101 WARM SPRINGS AVE. BOISE, ID 83712	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
RONALD REAGAN ELEMENTARY SCHOOL 3400 SOUTHSIDE BLVD. NAMPA, ID 83686	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,889.
ST. ALPHONSUS REGIONAL MEDICAL CENTER 1055 N. CURTIS RD. BOISE, ID 83706	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,000.
TEEN AIDS-PEER CORPS P.O. BOX 7114 FITCHBURG , MA 01420	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
TREASURE VALLEY FAMILY YMCA 1050 W. STATE ST. BOISE, ID 83702	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	38,750.

THE HALLIDAY FOUNDATION, INC.

82-0476817

UNITED WAY OF TREASURE VALLEY 2340 S. VISTA AVE. BOISE, ID 83705	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	16,500.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN, CT 06521	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,600.
ST. LUKE'S HEALTH FOUNDATION 190 E. BANNOCK ST. BOISE, ID 83712	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,000.
IDAHO STATE HISTORICAL SOCIETY 2205 OLD PENITENTIARY RD. BOISE, ID 83712	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	1,000.
CITY OF MERIDIAN K-9 FUND 33 E. BROADWAY AVE. MERIDIAN, ID 83642	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
UNIVERSITY OF IDAHO 619 NEZ PERCE DR., P.O. BOX 443201 MOSCOW, ID 83844	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	10,000.
WOODSIDE ELEMENTARY SCHOOL 1111 WOODSIDE ELEMENTARY LN. HAILEY, ID 83333	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
WOOD RIVER HIGH SCHOOL 1250 FOX ACRES RD. HAILEY, ID 83333	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
MARSING HIGH SCHOOL P.O. BOX 340 MARSING, ID 83639	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.
FOUR WINDS WESTWARD HO P.O. BOX 140 DEER HARBOR, WA 98243	NONE OPERATING SUPPORT	OTHER PUBLIC CHARITY	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

89,339.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	THE HALLIDAY FOUNDATION, INC.	82-0476817
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 8508	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOISE, ID 83707	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MARGARET REED

- The books are in the care of **P.O. BOX 8508 - BOISE, ID 83707**

Telephone No. **(208) 344-2595**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**.

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,219.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date