



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE JOHN F. NAGEL FOUNDATION</b>		A Employer identification number <b>82-0431505</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>435 EAST SHORE DRIVE, SUITE 130</b>		B Telephone number <b>(208) 387-7963</b>
	City or town, state, and ZIP code <b>EAGLE, ID 83616</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 29,932,602.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		769,816.	769,816.		STATEMENT 1
4 Dividends and interest from securities		243,996.	243,996.		STATEMENT 2
5a Gross rents		6,036.	6,036.		STATEMENT 3
b Net rental income or (loss) -2,272.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		-355,635.			
b Gross sales price for all assets on line 6a 8,150,898.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		664,213.	1,019,848.		
13 Compensation of officers, directors, trustees, etc.		72,917.	0.		72,917.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		18,280.	18,280.		0.
c Other professional fees STMT 6		399,709.	399,709.		0.
17 Interest		204.	204.		0.
18 Taxes STMT 7		40,827.	8,856.		5,580.
19 Depreciation and depletion		1,532.	0.		
20 Occupancy		13,656.	0.		13,656.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		8,141.	8,057.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		555,266.	435,106.		92,153.
25 Contributions, gifts, grants paid		1,287,520.			1,287,520.
26 Total expenses and disbursements. Add lines 24 and 25		1,842,786.	435,106.		1,379,673.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,178,573.			
b Net investment income (if negative, enter -0-)			584,742.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED OCT 28 2010

Revenue

Operating and Administrative Expenses

P 25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	314,576.	24,814,903.	24,814,903.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶	22,514,300.		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	7,735,624.	4,918,932.	5,053,558.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶ 26,637.			
	Less: accumulated depreciation STMT 11 ▶ 1,532.		25,105.	25,105.
	15 Other assets (describe ▶ STATEMENT 12)	26,000.	39,036.	39,036.
	16 Total assets (to be completed by all filers)	30,590,500.	29,797,976.	29,932,602.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue		26,245.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	0.	370,237.	
	23 Total liabilities (add lines 17 through 22)	0.	396,482.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	30,473,754.	30,590,500.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	116,746.	-1,189,006.	
	30 Total net assets or fund balances	30,590,500.	29,401,494.	
	31 Total liabilities and net assets/fund balances	30,590,500.	29,797,976.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,590,500.
2 Enter amount from Part I, line 27a	2	-1,178,573.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	29,411,927.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	10,433.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,401,494.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 8,150,898.		8,506,533.	-355,635.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-355,635.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-355,635.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,185,660.	32,340,988.	.036661
2007	1,317,300.	34,074,289.	.038660
2006	833,878.	31,560,572.	.026422
2005	701,625.	6,167,556.	.113761
2004	532,868.	5,836,683.	.091296

2 Total of line 1, column (d)	2	.306800
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061360
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	29,469,321.
5 Multiply line 4 by line 3	5	1,808,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,847.
7 Add lines 5 and 6	7	1,814,085.
8 Enter qualifying distributions from Part XII, line 4	8	1,379,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	11,695.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	11,695.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	11,695.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	26,400.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6d	
b Exempt foreign organizations - tax withheld at source		7	26,400.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	14,705.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 14,705. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.NAGELFOUNDATION.COM</b>	13	X	
14	The books are in care of ► <b>CURT GOLDGRABE</b> Telephone no. ► <b>(208) 387-7963</b> Located at ► <b>435 EAST SHORE DRIVE, SUITE 130, EAGLE, ID</b> ZIP+4 ► <b>83616</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		72,917.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CACTUS CREEK LLC 435 SHORE DRIVE, SUITE 130, EAGLE, ID 83616	INVESTMENT & MGMT SERVICES	330,814.
MORGAN STANLEY SMITH BARNEY - 101 S CAPITOL BLVD, SUITE 401, BOISE, ID 83702	INVESTMENT & MGMT SERVICES	67,866.

Total number of others receiving over \$50,000 for professional services

2

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2009)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,299,305.
b	Average of monthly cash balances	1b	20,715,142.
c	Fair market value of all other assets	1c	1,903,645.
d	Total (add lines 1a, b, and c)	1d	29,918,092.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,918,092.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	448,771.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,469,321.
6	Minimum investment return. Enter 5% of line 5	6	1,473,466.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,473,466.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	11,695.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,695.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,461,771.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,461,771.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,461,771.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,379,673.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,379,673.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,379,673.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				1,461,771.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			473,120.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,379,673.				
<b>a</b> Applied to 2008, but not more than line 2a			473,120.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				906,553.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				555,218.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				



<b>Part XV</b>	<b>Supplementary Information</b> (continued)
----------------	--

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
<b>SEE STATEMENT 15</b>				
<b>Total</b>			<b>► 3a</b>	<b>1287520.</b>
<b>b</b> <i>Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			<b>► 3b</b>	<b>0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	36 SH CEMEX SAB DE CV	P	06/09/08	02/06/09
b	2000 SH COGO GROUP INC	P	03/17/08	02/06/09
c	1000 SH PENN WEST ENERGY	P	10/03/08	02/06/09
d	1000 SH SYNGENTA AG ADR	P	03/13/08	02/06/09
e	1000 SH SILVER WHEATON CORP	P	07/29/08	02/06/09
f	5000 SH URANIUM PARTN CORP	P	07/08/08	02/06/09
g	15000 SH IVORY ENERGY INC.	P	08/29/07	04/13/09
h	2000 SH ALUMINUM CP OF CHINA	P	02/26/07	02/06/09
i	5000 SH ALTIUS MINERALS CORP	P	04/25/07	02/06/09
j	2000 SH ARENA PHARMACEUTICALS	P	09/12/06	02/06/09
k	1500 SH CHINA SOUTHRN AIRLINE	P	08/03/07	02/06/09
l	1000 SH CEMEX SAB DE CV	P	08/02/07	02/06/09
m	2000 SH CIA VALE DO RIO DOCE	P	03/19/07	02/04/09
n	1000 SH PLUM CREEK TIMBER CO	P	08/08/06	03/03/09
o	1000 SH SANGAMO BIOSCIENCES INC	P	12/01/06	02/06/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 305.		837.	-532.
b 13,962.		20,160.	-6,198.
c 10,930.		23,434.	-12,504.
d 40,613.		58,489.	-17,876.
e 6,485.		14,169.	-7,684.
f 27,630.		44,971.	-17,341.
g 2,762.		14,990.	-12,228.
h 26,798.		53,767.	-26,969.
i 20,313.		61,187.	-40,874.
j 10,952.		23,435.	-12,483.
k 12,670.		43,045.	-30,375.
l 8,484.		32,033.	-23,549.
m 31,662.		36,405.	-4,743.
n 23,812.		34,525.	-10,713.
o 4,884.		7,864.	-2,980.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-532.
b			-6,198.
c			-12,504.
d			-17,876.
e			-7,684.
f			-17,341.
g			-12,228.
h			-26,969.
i			-40,874.
j			-12,483.
k			-30,375.
l			-23,549.
m			-4,743.
n			-10,713.
o			-2,980.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1000 SH SILEX SYSTEMS LTD		P	03/06/07	02/06/09
b 3000 SH TRICO MARINE SVCS INC		P	09/08/06	02/06/09
c 1000 SH URANIUM PARTN CORP		P	05/10/06	02/06/09
d 3000 SH URANIUM ONE INC		P	11/27/06	02/06/09
e 50,000 SH AMBRIAN CAPITAL PLC		P	04/30/07	02/06/09
f SEC 1256 LOSS FROM PASSTHROUGH				
g 2000 SH 3M		P	06/03/09	07/17/09
h 3M CALL		P	06/03/09	06/22/09
i 3M CALL		P	06/29/09	07/17/09
j 2000 SH ABB LTD		P	07/29/04	06/19/09
k 17 SH AGILENT TECHNOLOGIES INC		P	01/03/05	02/06/09
l 100 SH AGILENT TECHNOLOGIES INC		P	09/09/94	06/19/09
m 1000 SH ALEXANDER & BALDWIN INC		P	02/24/03	06/19/09
n 2000 SH ALMADEN MINERALS		P	05/25/07	06/11/09
o 3000 SH ALUMINUM CORP OF CHINA		P	02/27/07	06/24/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,833.		27,443.	-16,610.
b 18,621.		104,462.	-85,841.
c 5,526.		8,855.	-3,329.
d 4,919.		38,765.	-33,846.
e 8,745.		86,700.	-77,955.
f		34,831.	-34,831.
g 119,997.		117,857.	2,140.
h 2,100.			2,100.
i 2,440.			2,440.
j 31,439.		10,793.	20,646.
k 321.		147.	174.
l 1,897.		1,107.	790.
m 23,481.		24,360.	-879.
n 1,525.		4,599.	-3,074.
o 73,630.		69,063.	4,567.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-16,610.
b			-85,841.
c			-3,329.
d			-33,846.
e			-77,955.
f			-34,831.
g			2,140.
h			2,100.
i			2,440.
j			20,646.
k			174.
l			790.
m			-879.
n			-3,074.
o			4,567.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SH AMEC	P	11/22/04	06/11/09
b	2800 SH AMEDISYS INC.	P	01/03/05	06/11/09
c	2400 SH AMERICAN SUPERCONDUCTOR	P	07/07/04	09/17/09
d	2600 SH AMERICAN SUPER CONDUCTOR	P	05/14/09	10/16/09
e	AMERICAN SUPERCONDUCTOR CALL	P	05/18/09	10/17/09
f	4000 SH ANADARKO PETROLEUM	P	05/13/04	08/21/09
g	ANADARKO PETROLEUM CALL	P	07/23/09	07/24/09
h	ANADARKO PETROLEUM CALL	P	07/13/09	08/21/09
i	6333 SH AQUA AMERICA INC	P	01/11/99	03/03/09
j	1000 SH AUTOLIV INC	P	12/20/02	02/06/09
k	4000 SH BIOVAIL CORP	P	08/01/08	06/19/09
l	4000 SH BLUE EARTH REFINERIES	P	01/07/05	08/17/09
m	6000 SH CAMECO CORP	P	01/03/05	08/21/09
n	CAMECO CORP CALL	P	07/13/09	08/21/09
o	10000 SH CAMECO CORP	P	08/24/09	09/18/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,400.		6,113.	5,287.
b 88,236.		103,936.	-15,700.
c 59,998.		34,316.	25,682.
d 64,998.		61,620.	3,378.
e 18,500.			18,500.
f 183,995.		138,849.	45,146.
g 800.		880.	-80.
h 4,640.			4,640.
i 114,462.		51,870.	62,592.
j 20,129.		21,080.	-951.
k 51,471.		41,563.	9,908.
l 4,655.		8,840.	-4,185.
m 161,996.		46,465.	115,531.
n 2,700.			2,700.
o 299,992.		292,090.	7,902.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,287.
b			-15,700.
c			25,682.
d			3,378.
e			18,500.
f			45,146.
g			-80.
h			4,640.
i			62,592.
j			-951.
k			9,908.
l			-4,185.
m			115,531.
n			2,700.
o			7,902.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAMECO CORP CALL	P	08/24/09	09/18/09
b	20000 SH CAMECO	P	10/30/09	12/01/09
c	2000 SH CELANESE CORP	P	05/25/07	06/19/09
d	1000 SH CEMEX	P	08/03/07	02/06/09
e	36 SH CEMEX	P	05/08/08	02/06/09
f	6000 SH CHESAPEAKE ENERGY	P	04/13/09	09/28/09
g	CHESAPEAKE ENERGY CALL	P	04/13/09	09/28/09
h	1000 SH CHESAPEAKE UTILITIES CORP	P	01/03/05	06/19/09
i	3000 SH CHEVRON	P	04/13/09	09/18/09
j	CHEVRON CALL	P	04/02/09	05/18/09
k	CHEVRON CALL	P	04/13/09	09/18/09
l	CHEVRON CALL	P	08/24/09	09/21/09
m	CHEVRON CALL	P	09/22/09	11/23/09
n	2000 SH CHINA LIFE INSURANCE CO	P	01/22/07	06/19/09
o	5000 SH CHINA MEDICAL TECH	P	08/13/09	09/04/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,500.			8,500.
b 600,523.		543,028.	57,495.
c 45,041.		73,151.	-28,110.
d 8,553.		32,145.	-23,592.
e 308.		1,042.	-734.
f 125,997.		120,903.	5,094.
g 19,925.			19,925.
h 31,572.		19,361.	12,211.
i 209,995.		201,907.	8,088.
j 5,118.			5,118.
k 14,813.			14,813.
l 3,360.			3,360.
m 2,940.			2,940.
n 110,064.		91,312.	18,752.
o 63,998.		79,950.	-15,952.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,500.
b			57,495.
c			-28,110.
d			-23,592.
e			-734.
f			5,094.
g			19,925.
h			12,211.
i			8,088.
j			5,118.
k			14,813.
l			3,360.
m			2,940.
n			18,752.
o			-15,952.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 SH CISCO SYSTEMS INC	P	09/14/06	03/03/09
b	2000 SH CITI GROUP INC	P	01/15/99	07/15/09
c	2000 SH COGO GROUP INC	P	03/17/08	02/06/09
d	1000 SH CONSOLIDATED TOMOKA LAND CO	P	09/26/03	05/05/09
e	5000 SH CORNING	P	09/17/01	06/19/09
f	5000 SH CORNING	P	08/27/09	11/11/09
g	1080 SH DIAGEO PLC	P	01/03/05	06/11/09
h	3000 SH DIAMOND OFFSHORE DRILLING	P	06/24/99	07/17/09
i	DIAMOND OFFSHORE DRILLING CALL	P	07/13/09	07/17/09
j	10000 SH DISH NETWORK	P	10/29/09	11/20/09
k	DISH NETWORK CALL	P	10/29/09	11/20/09
l	DOW CHEMICAL CO CALL	P	06/10/09	07/20/09
m	10000 SH DOW CHEMICAL CO	P	06/10/09	08/21/09
n	DOW CHEMICAL CO CALL	P	07/20/09	08/21/09
o	4000 SH DRY SHIPS INC	P	11/01/07	06/11/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,304.		114,456.	-42,152.
b 6,020.		48,237.	-42,217.
c 14,178.		20,055.	-5,877.
d 32,766.		29,483.	3,283.
e 76,848.		40,045.	36,803.
f 80,253.		78,750.	1,503.
g 61,252.		88,690.	-27,438.
h 239,994.		183,738.	56,256.
i 2,970.			2,970.
j 189,995.		177,563.	12,432.
k 4,000.			4,000.
l 9,200.			9,200.
m 179,995.		173,796.	6,199.
n 7,500.			7,500.
o 28,680.		332,882.	-304,202.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-42,152.
b			-42,217.
c			-5,877.
d			3,283.
e			36,803.
f			1,503.
g			-27,438.
h			56,256.
i			2,970.
j			12,432.
k			4,000.
l			9,200.
m			6,199.
n			7,500.
o			-304,202.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ENCANA CORP CALL	P	09/11/09	10/19/09
b	4000 SH ENERPLUS RESOURCES	P	10/19/05	06/11/09
c	2000 SH ENI SPA	P	05/10/06	06/19/09
d	4000 SH ENTERGY	P	03/25/09	12/11/09
e	4000 SH EURASIAN MINERALS INC	P	05/25/07	06/05/09
f	EXXON CALL	P	04/02/09	05/18/09
g	3000 SH EXXON	P	04/13/09	10/16/09
h	EXXON CALL	P	04/13/09	10/16/09
i	EXXON CALL	P	06/10/09	10/19/09
j	18 SH FAIRPOINT COMMUNICATIONS INC	P	08/15/03	02/06/09
k	1666 SH FISSION ENERGY	P	07/25/07	06/19/09
l	FRONTIER OIL CALL	P	07/13/09	08/24/09
m	FRONTIER OIL CALL	P	08/24/09	09/21/09
n	FRONTIER OIL CALL	P	09/22/09	11/23/09
o	2000 SH HANG LUNG PROPERTIES	P	08/10/06	06/19/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,200.			2,200.
b 98,837.		167,815.	-68,978.
c 96,938.		124,988.	-28,050.
d 329,544.		262,969.	66,575.
e 4,973.		5,625.	-652.
f 2,756.			2,756.
g 209,995.		206,446.	3,549.
h 17,784.			17,784.
i 5,796.			5,796.
j 41.		146.	-105.
k 395.			395.
l 2,160.			2,160.
m 2,000.			2,000.
n 6,400.			6,400.
o 30,839.		20,604.	10,235.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,200.
b			-68,978.
c			-28,050.
d			66,575.
e			-652.
f			2,756.
g			3,549.
h			17,784.
i			5,796.
j			-105.
k			395.
l			2,160.
m			2,000.
n			6,400.
o			10,235.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3500 SH HENDERSON LAND DEVELOPMENT	P	08/10/06	06/19/09
b	5000 SH HONG KONG LAND HOLDINGS	P	08/10/06	06/19/09
c	2000 SH HUANENG POWER	P	08/02/04	08/17/09
d	2000 SH HUSKY ENERGY	P	05/02/06	10/13/09
e	3000 SH IDACORP	P	09/20/02	07/15/09
f	4000 SH INTEL	P	08/11/00	10/16/09
g	INTEL CALL	P	05/04/09	10/16/09
h	5000 SH INTERNATIONAL ROYALTY CORP	P	03/12/07	06/10/09
i	2000 SH ION GEOPHYSICAL CORP	P	07/24/07	05/05/09
j	14000 SH KHD HUMBOLDT	P	11/12/08	09/17/09
k	10000 SH KHD HUMBOLDT	P	11/06/09	11/17/09
l	1000 SH L 3 COMMUNICATIONS	P	04/23/03	03/03/09
m	40000 SH MIDLAND HOLDINGS	P	08/10/06	06/19/09
n	2000 SH MORGAN STANLEY EASTERN EUROPEAN FUND	P	06/29/04	03/03/09
o	5000 SH NOKIA CORP	P	07/23/04	03/03/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,550.		20,105.	-1,555.
b 16,000.		20,255.	-4,255.
c 58,567.		64,399.	-5,832.
d 58,307.		61,796.	-3,489.
e 76,963.		73,517.	3,446.
f 79,998.		247,004.	-167,006.
g 1,997.			1,997.
h 18,100.		26,195.	-8,095.
i 6,274.		31,741.	-25,467.
j 160,815.		90,592.	70,223.
k 117,224.		95,976.	21,248.
l 63,796.		109,140.	-45,344.
m 23,399.		20,905.	2,494.
n 12,200.		63,000.	-50,800.
o 46,194.		114,944.	-68,750.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,555.
b			-4,255.
c			-5,832.
d			-3,489.
e			3,446.
f			-167,006.
g			1,997.
h			-8,095.
i			-25,467.
j			70,223.
k			21,248.
l			-45,344.
m			2,494.
n			-50,800.
o			-68,750.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**THE JOHN F. NAGEL FOUNDATION**

CONTINUATION FOR 990-PF, PART IV

82-0431505

PAGE 8 OF 10

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2000 SH ORACLE CORP		P	07/21/09	08/05/09
b 1000 SH PEMBINA PIPELINE INCOME FUND		P	06/26/06	03/03/09
c PEPSICO INC CALL		P	07/13/09	07/14/09
d 4600 SH PEPSICO INC		P	01/03/05	08/21/09
e PEPSICO INC CALL		P	06/25/09	08/21/09
f 10055 SH PETROBRAS		P	07/14/09	07/17/09
g 4945 SH PETROBRAS		P	07/14/09	07/17/09
h PETROBRAS CALL		P	05/26/09	07/17/09
i PETROBRAS CALL		P	07/10/09	07/17/09
j PETROBRAS CALL		P	07/14/09	07/17/09
k 5000 SH PLUM CREEK TIMBER CO INC		P	01/28/05	03/03/09
l 5000 SH ROYAL GOLD INC		P	07/29/09	08/03/09
m 10000 SH ROYAL GOLD INC		P	08/11/09	10/16/09
n ROYAL GOLD INC CALL		P	08/24/09	10/16/09
o 312 SH SCHLUMBERGER		P	09/15/94	06/19/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 42,439.		43,259.	-820.
b 10,271.		17,471.	-7,200.
c 1,380.		1,610.	-230.
d 252,993.		140,998.	111,995.
e 6,900.			6,900.
f 374,990.		373,019.	1,971.
g 184,400.		136,852.	47,548.
h 7,000.		200.	6,800.
i 1,500.			1,500.
j 4,638.			4,638.
k 122,586.		200,800.	-78,214.
l 211,326.		196,419.	14,907.
m 449,988.		399,182.	50,806.
n 6,500.			6,500.
o 17,412.		4,459.	12,953.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-820.
b			-7,200.
c			-230.
d			111,995.
e			6,900.
f			1,971.
g			47,548.
h			6,800.
i			1,500.
j			4,638.
k			-78,214.
l			14,907.
m			50,806.
n			6,500.
o			12,953.

 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 SH SILEX SYSTEMS LTD	P	03/08/07	11/16/09
b	6000 SH STRATEGIC METALS	P	05/25/07	06/19/09
c	SUNCOR CALL	P	04/22/09	06/19/09
d	8000 SH SUNCOR ENERGY	P	10/25/04	06/19/09
e	2000 SH SYSTRAN	P	04/24/06	06/11/09
f	7500 SH TAI CHEUNG HOLDINGS	P	08/10/06	06/11/09
g	5302 SH TAIWAN SEMICONDUCTOR	P	04/13/00	03/03/09
h	1616 SH TELEFONICA	P	02/04/97	06/11/09
i	TEMPLE INLAND INC CALL	P	08/24/09	09/21/09
j	5000 SH TEMPLE INLAND INC	P	08/24/09	10/16/09
k	TEMPLE INLAND INC CALL	P	09/21/09	10/16/09
l	3000 SH TIMBERWEST FOREST CORP	P	12/06/06	06/12/09
m	20 SH TRANSOCEAN LTD	P	09/15/94	03/03/09
n	3000 SH UNILEVER	P	01/22/08	06/10/09
o	UNITED STATES NATURAL GAS FUND CALL	P	06/15/09	07/20/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,763.		27,672.	4,091.
b 1,500.		4,542.	-3,042.
c 7,798.			7,798.
d 219,994.		145,353.	74,641.
e 2,060.		11,170.	-9,110.
f 19,499.		20,007.	-508.
g 40,577.		93,644.	-53,067.
h 104,908.		104,167.	741.
i 3,250.			3,250.
j 87,498.		84,582.	2,916.
k 4,000.			4,000.
l 9,960.		39,876.	-29,916.
m 1,140.		334.	806.
n 74,730.		96,147.	-21,417.
o 10,800.			10,800.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,091.
b			-3,042.
c			7,798.
d			74,641.
e			-9,110.
f			-508.
g			-53,067.
h			741.
i			3,250.
j			2,916.
k			4,000.
l			-29,916.
m			806.
n			-21,417.
o			10,800.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UNITED STATES NATURAL GAS FUND CALL	P	07/22/09	08/24/09
b	UNITED STATES NATURAL GAS FUND CALL	P	08/24/09	10/16/09
c	1482 SH VECTREN CORP	P	09/09/97	11/13/09
d	14 SH VERIGY LTD	P	01/03/05	03/03/09
e	WALT DISNEY CO CALL	P	06/09/09	07/20/09
f	10000 SH WALT DISNEY CO	P	06/09/09	08/21/09
g	WALT DISNEY CO CALL	P	07/20/09	08/21/09
h	WILLIAMS COS INC CALL	P	06/10/09	07/20/09
i	WILLIAMS COS INC CALL	P	07/24/09	08/24/09
j	WILLIAMS COS INC CALL	P	08/24/09	10/19/09
k	WILLIAMS COS INC CALL	P	11/05/09	11/23/09
l	1072 SH YUM BRANDS	P	01/03/05	07/22/09
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,500.			3,500.
b 4,000.			4,000.
c 34,477.		21,885.	12,592.
d 83.		137.	-54.
e 8,652.			8,652.
f 249,994.		252,613.	-2,619.
g 9,500.			9,500.
h 7,500.			7,500.
i 2,650.			2,650.
j 1,905.			1,905.
k 4,200.			4,200.
l 36,072.		5,564.	30,508.
m 13,153.			13,153.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,500.
b			4,000.
c			12,592.
d			-54.
e			8,652.
f			-2,619.
g			9,500.
h			7,500.
i			2,650.
j			1,905.
k			4,200.
l			30,508.
m			13,153.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-355,635.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

## 2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
38	TENANT IMPROVEMENTS	060409	ADS	40.00	20C	8,620.			8,620.			117.
	* 990-PF PG 1 TOTAL											
	BUILDINGS					8,620.		0.	8,620.	0.	0.	117.
	MACHINERY & EQUIPMENT											
11	OFFICE FURNITURE	051809	ADS	10.00	20A	3,887.			3,887.			194.
22	FILE CABINET	042209	ADS	10.00	20A	225.			225.			11.
23	COMPUTER	031809	ADS	5.00	20A	2,977.			2,977.			298.
24	SERVER	031809	ADS	5.00	20A	5,927.			5,927.			593.
25	COPIER	060109	ADS	6.00	20A	2,066.			2,066.			172.
26	FIRE SAFE	062909	ADS	10.00	20A	723.			723.			36.
27	TELEPHONE SYSTEM	041009	ADS	10.00	20A	2,212.			2,212.			111.
	* 990-PF PG 1 TOTAL											
	MACHINERY & EQUIPM					18,017.		0.	18,017.	0.	0.	1,415.
	* GRAND TOTAL					26,637.		0.	26,637.	0.	0.	1,532.
	990-PF PG 1 DEPR											

---



---

**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


---

SOURCE	AMOUNT
INTEREST INCOME	769,816.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	769,816.

---



---



---



---

**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	257,974.	13,153.	244,821.
DIVIDENDS REPORTED IN DUPLICATE	-825.	0.	-825.
TOTAL TO FM 990-PF, PART I, LN 4	257,149.	13,153.	243,996.

---



---



---



---

**FORM 990-PF RENTAL INCOME STATEMENT 3**


---

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SABINE ROYALTY TRUST	1	6,036.
TOTAL TO FORM 990-PF, PART I, LINE 5A		6,036.

---



---



---



---

**FORM 990-PF RENTAL EXPENSES STATEMENT 4**


---

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SEVERANCE TAX		251.	
ADMINISTRATIVE EXPENSES		203.	
DEPLETION		7,854.	
- SUBTOTAL -	1		8,308.
TOTAL RENTAL EXPENSES			8,308.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-2,272.

---



---

---



---

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,280.	18,280.		0.
TO FORM 990-PF, PG 1, LN 16B	18,280.	18,280.		0.

---



---



---



---

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
-------------	-------------------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	399,709.	399,709.		0.
TO FORM 990-PF, PG 1, LN 16C	399,709.	399,709.		0.

---



---



---



---

FORM 990-PF	TAXES	STATEMENT	7
-------------	-------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	8,605.	8,605.		0.
FEDERAL TAXES	26,391.	0.		0.
PAYROLL TAXES	5,580.	0.		5,580.
SEVERANCE TAX	251.	251.		0.
TO FORM 990-PF, PG 1, LN 18	40,827.	8,856.		5,580.

---



---

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NON-DEDUCTIBLE EXPENSES	84.	0.		0.	
ADMINISTRATIVE EXPENSES	203.	203.		0.	
DEPLETION	7,854.	7,854.		0.	
TO FORM 990-PF, PG 1, LN 23	8,141.	8,057.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
LOSSES FROM PUBLICLY TRADED PARTNERSHIPS (SUSPENDED)		10,433.	
TOTAL TO FORM 990-PF, PART III, LINE 5		10,433.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
	4,918,932.	5,053,558.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,918,932.	5,053,558.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	3,887.	194.	3,693.
FILE CABINET	225.	11.	214.
COMPUTER	2,977.	298.	2,679.
SERVER	5,927.	593.	5,334.
COPIER	2,066.	172.	1,894.
FIRE SAFE	723.	36.	687.
TELEPHONE SYSTEM	2,212.	111.	2,101.
TENANT IMPROVEMENTS	8,620.	117.	8,503.
TOTAL TO FM 990-PF, PART II, LN 14	26,637.	1,532.	25,105.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
-------------	--------------	-----------	----

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS	0.	12,636.	12,636.
FEDERAL INCOME TAX RECEIVABLE	26,000.	26,400.	26,400.
TO FORM 990-PF, PART II, LINE 15	26,000.	39,036.	39,036.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
-------------	-------------------	-----------	----

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
OUTSTANDING CHECK IN TRANSIT	0.	370,237.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	370,237.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	14
-------------	---	-----------	----

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANNE N. MATHEWS 435 EAST SHORE DRIVE, SUITE 130 EAGLE, ID 83616	PRESIDENT 0.00	0.	0.	0.
CURT GOLDGRABE 435 EAST SHORE DRIVE, SUITE 130 EAGLE, ID 83616	DIRECTOR 40.00	72,917.	0.	0.
WILLIAM E. MORRIS 435 EAST SHORE DRIVE, SUITE 130 EAGLE, ID 83616	SECRETARY/TREASURER 0.00	0.	0.	0.
VANCE MILLER 435 EAST SHORE DRIVE, SUITE 130 EAGLE, ID 83616	DIRECTOR 0.00	0.	0.	0.
RYAN FORNSTROM 435 EAST SHORE DRIVE, SUITE 130 EAGLE, ID 83616	ASST TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		72,917.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ASSISTANCE LEAGUE OF BOISE PO BOX 140104 BOISE, ID 83714	OPERATION SCHOOL BELL PROVIDING CLOTHING FOR NEEDY CHILDREN		10,000.
BIG BROTHERS & BIG SISTERS OF SW IDAHO 2404 W. BANK DR. SUITE 302 BOISE, ID 83705	MENTOR PROGRAM OPERATIONS		25,000.
BOISE RESCUE MISSION MINISTRIES, INC. P.O. BOX 1494 BOISE, ID 83701	OPERATIONS		75,000.
BOISE STATE UNIVERSITY 1910 UNIVERSITY DRIVE BOISE, ID 83725	NURSING SCHOLARSHIP FUND		145,920.
BOYS AND GIRLS CLUB OF ADA COUNTY 610 EAST 42ND STREET GARDEN CITY, ID 83714	OPERATIONS		25,600.
BOYS AND GIRLS CLUB OF NAMPA 316 STAMPEDE DRIVE NAMPA, ID 83687	OPERATIONS		20,000.
BURGERS FOR BIKES BIKES FOR KIDS 1100 FRONT BOISE, ID 83702	PURCHASE OF BIKES AND HELMETS FOR DESERVING CHILDREN		5,000.
CAMP RAINBOW GOLD 13600 W ENGLEMAN DR BOISE, ID 83713	CAMP FOR CHILDREN WITH CANCER AND THEIR FAMILIES		50,000.

CHILDREN'S FREE DENTAL CLINIC, INC. 3210 E. CHINDEN, SUITE 115-413 EAGLE, ID 83616	EXPANSION PROJECT	20,000.
COLLISTER ELEMENTARY SCHOOL 4114 HILL ROAD BOISE, ID 83703	SUPPORT FOR NEEDY STUDENTS	5,000.
COMPUTERS FOR KIDS 2619 LAMPERT DR BOISE, ID 83705	OPERATIONS	25,000.
FAMILY ADVOCATE PROGRAM 3010 WEST STATE BOISE, ID 83703	FAMILY OUTREACH PROGRAM	15,000.
GARDEN CITY COMMUNITY CLINIC 215 W 35TH ST GARDEN CITY, ID 83714	OPERATIONS	25,000.
HUMPHREY DIABETES EDUCATION CENTER 1226 W RIVER BOISE, ID 83702	OPERATIONS	20,000.
IDAHO DIABETES YOUTH PROGRAMS - CAMP HODIA 1701 N 12TH STREET BOISE, ID 83702	DIABETES CAMP SCHOLARSHIPS	1,000.
IDAHO RIVER KIDS 990 EAGLE HILLS WAY EAGLE, ID 83616	OPERATIONS	30,000.
IDAHO STAMPEDE COMMUNITY FOUNDATION P.O. BOX 6525 BOISE, ID 83707	IDAHO STAMPEDE READ TO ACHIEVE PROGRAM TO ENCOURAGE CHILDREN TO READ	5,000.
K.I.D.S. SERVICES 7950 KING STREET BOISE, ID 83704	OPERATIONS	20,000.

THE JOHN F. NAGEL FOUNDATION

82-0431505

KIRK BROWER CAMPUS CRUSADE FOR CHRIST 276 SUNRISE DRIVE MOSCOW, ID 83843	MINISTRY AND OUTREACH OPERATIONS	5,000.
LEARNING LAB 308 E. 36TH STREET GARDEN CITY, ID 83714	SCHOLARSHIP FUND	25,000.
LIFE'S KITCHEN 1025 S. CAPITOL BLVD. BOISE, ID 83706	SCHOLARSHIP FUND	35,000.
LOG CABIN LITERARY CENTER 801 S CAPITOL BOULEVARD BOISE, ID 83702	OPERATIONS	20,000.
MUSCULAR DYSTROPHY ASSOCIATION 6485 W INTERCHANGE LANE #101 BOISE, ID 83709	SUMMER CAMP OPERATIONS	28,000.
NORTHWEST CHILDREN'S HOME 504 E FLORIDA AVENUE NAMPA, ID 83686	OPERATIONS OF WORK EXPERIENCE PROGRAM	53,500.
NORTHWEST NAZARENE UNIVERSITY 623 HOLLY STREET NAMPA, ID 83686	NURSING SCHOLARSHIP PROGRAM	200,000.
NW NAZARENE UNIVERSITY 623 HOLLY STREET NAMPA, ID 83686	SCHOLARSHIP FUND	100,000.
SALVATION ARMY - NAMPA YOUTH CENTER 403 12TH AVENUE SOUTH NAMPA, ID 83653	OPERATIONS	25,000.
SALVATION ARMY CALDWELL CORPS 1015 CHICAGO STREET CALDWELL, ID 83605	OPERATIONS	25,000.

THE JOHN F. NAGEL FOUNDATION		82-0431505
SALVATION ARMY OF ADA COUNTY 1904 W. BANNOCK BOISE, ID 83702	OPERATIONS	25,000.
ST. LUKE'S CHILDREN'S SCHOOL 190 EAST BANNOCK STREET BOISE, ID 83702	OPERATIONS	20,000.
SUPPORTIVE HOUSING & INNOVATIVE PARTNERSHIPS 1423 GROVE STREET BOISE, ID 83702	CONSTRUCTION INDUSTRY JOB TRAINING FOR QUALIFIED HOUSING RESIDENTS	20,000.
TERRY REILY HEALTH SERVICES PO BOX 9 NAMPA, ID 83653	OPERATIONS	31,000.
THE COLLEGE OF IDAHO 2112 CLEVELAND BLVD. CALDWELL, ID 83605	SCHOLARSHIP FUND	50,000.
THE MENTORING NETWORK PO BOX 9412 NAMPA, ID 83652	ADULT TO YOUTH SUMMER CAMP OPERATIONS	17,500.
THE NATURE CONSERVANCY IN IDAHO 116 FIRST AVENUE NORTH HAILEY, ID 83333	OPERATIONS	10,000.
THE SALVATION ARMY 4308 W STATE BOISE, ID 83702	DRESS A CHILD OPERATIONS	15,000.
WARHAWK AIR MUSEUM 201 MUNICIPAL DR NAMPA, ID 83616	OPERATIONS	25,000.
WEST TREASURE VALLEY YOUNG LIFE PO BOX 1533 NAMPA, ID 83653	OPERATIONS AND SCHOLARSHIPS TO SUMMER CAMPS	15,000.

THE JOHN F. NAGEL FOUNDATION

82-0431505

WOMEN'S & CHILDREN'S ALLIANCE  
720 W WASHINGTON STREET BOISE, OPERATIONS  
ID 83702

20,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,287,520.

**Depreciation and Amortization 990-PF**  
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE JOHN F. NAGEL FOUNDATION

FORM 990-PF PAGE 1

82-0431505

**Part I** Election To Expense Certain Property Under Section 179 *Note: If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III** MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	

**Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life		18,017.	VARIES	HY	S/L	1,415.
b 12-year			12 yrs		S/L	
c 40-year	06 /09	8,620.	40 yrs	MM	S/L	117.

**Part IV** Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	1,532.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)

**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

**26** Property used more than 50% in a qualified business use

		%						
		%						
		%						

**27** Property used 50% or less in a qualified business use

		%			S/L -			
		%			S/L -			
		%			S/L -			

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

**42** Amortization of costs that begins during your 2009 tax year


**43** Amortization of costs that began before your 2009 tax year **43**

**44** Total. Add amounts in column (f). See the instructions for where to report **44**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)			
<b>Type or print</b>  File by the extended due date for filing the return. See instructions	Name of Exempt Organization		Employer identification number
	THE JOHN F. NAGEL FOUNDATION		82-0431505
	Number, street, and room or suite no. If a P.O. box, see instructions 435 EAST SHORE DRIVE, SUITE 130		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions EAGLE, ID 83616		

**Check type of return to be filed** (File a separate application for each return).

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870  
☐ Form 990-BL
 ☒ Form 990-PF
 ☐ Form 990-T (trust other than above)
 ☐ Form 4720
 ☐ Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**CURT GOLDGRABE**

- The books are in the care of **435 EAST SHORE DRIVE, SUITE 130 - EAGLE, ID 83616**  
 Telephone No **(208) 387-7963** FAX No \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**
- 5 For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

**TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER THE INFORMATION NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>8a</b>	\$	<b>26,400.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	\$	<b>26,400.</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **\_\_\_\_\_** Title **OFFICER** Date **\_\_\_\_\_**

Form **8868** (Rev. 4-2009)