ATTACHMENT

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

MARGARET W. REED FOUNDATION
C/O SCOTT REED, P O BOX A
COEUR D'ALENE, ID 83816

A Employer identification number: 82-0336633

B Telephone number (see the instructions): 208-664-2161

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,068,224.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _______________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	226.	226.	226.	
	4	Dividends and interest from securities	20,249.	20,249.	20,249.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	-28,163.			
	b	Gross sales price for all assets on line 6a 201,831.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) SEE STATEMENT 1	12,282.			
	12	**Total.** Add lines 1 through 11	4,594.	20,475.	20,475.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 2	4,911.	4,911.		
	c	Other prof fees (attach sch) SEE ST 3	8,982.	8,982.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 4	831.	831.		
	19	Depreciation (attach sch) and depletion	3,765.	3,765.		
	20	Occupancy	10,636.	10,636.		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 5	5,629.	5,629.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,754.	34,754.		
	25	Contributions, gifts, grants paid STMT. 6	59,970.			59,970.
	26	**Total expenses and disbursements.** Add lines 24 and 25	94,724.	34,754.	0.	59,970.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-90,130.			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			20,475.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	79,526.	60,553.	60,553.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	501,631.	421,957.	759,463.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis ► 65,000.			
	Less: accumulated depreciation (attach schedule) SEE STMT 7 ►	65,000.	65,000.	65,000.
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis ► 161,658.			
	Less: accumulated depreciation (attach schedule) SEE STMT 8 ► 54,183.	111,240.	107,475.	107,475.
	15 Other assets (describe ► SEE STATEMENT 9)	63,451.	75,733.	75,733.
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	820,848.	730,718.	1,068,224.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	820,848.	730,718.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	820,848.	730,718.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	820,848.	730,718.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	820,848.
2 Enter amount from Part I, line 27a	2	-90,130.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	730,718.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	730,718.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	MERRILL LYNCH - SEE DETAIL	P	VARIOUS	VARIOUS
b	MERRILL LYNCH - SEE DETAIL	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	53,488.		65,923.	-12,435.
b	148,343.		164,071.	-15,728.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				-12,435.
b				-15,728.
c				
d				
e				

2	Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-28,163.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-12,435.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► [ ] and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments.		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 1,882.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,882.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	1,882.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 1,882. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes.*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions). ► N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► SCOTT REED Telephone no. ► 208-664-2161

Located at ► P O BOX A COEUR D'ALENE ID ZIP + 4 ► 83816

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here . N/A. ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SCOTT REED P O BOX A COEUR D'ALENE, ID 83816	TRUSTEE 10.00	0.	0.	0.
MARY LOU REED P O BOX A COEUR D'ALENE, ID 83816	TRUSTEE 10.00	0.	0.	0.
TARA REED P O BOX A COEUR D'ALENE, ID 83816	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 **Minimum investment return.** Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2009 from Part VI, line 5 — 2a		
b Income tax for 2009. (This does not include the tax from Part VI) — 2b		
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	59,970.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	59,970.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	59,970.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					0.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	4,597.				
b From 2005	22,131.				
c From 2006	98,385.				
d From 2007	114,250.				
e From 2008	75,627.				
f Total of lines 3a through e		314,990.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 59,970.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2009 distributable amount					0.
e Remaining amount distributed out of corpus		59,970.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		374,960.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		4,597.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		370,363.			
10 Analysis of line 9:					
a Excess from 2005	22,131.				
b Excess from 2006	98,385.				
c Excess from 2007	114,250.				
d Excess from 2008	75,627.				
e Excess from 2009	59,970.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► 3a	
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					226.
4 Dividends and interest from securities					20,249.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-28,163.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a CASH IN LIEU					
b CASH SURRENDER LIFE INSUR					12,282.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					4,594.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 4,594.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
3,4,8	FUNDS ENABLE FOUNDATION TO CONTRIBUTE TO THE ENVIRONMENTAL EDUCATION AND OTHER
	ACTIVITIES OF 501(C)(3) ORGANIZATIONS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets.	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Dan W Reed | June 5, 2010 ► TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature ►	[signature] CPA	Date 6/1/10	Check if self-employed ► ☐	Preparer's Identifying number (See Signature in the instrs) P00073738
Firm's name (or yours if self-employed), address, and ZIP code ►	MAGNUSON, MCHUGH & COMPANY, P.A.		EIN ► 82-0331228	
	2100 NORTHWEST BLVD, SUITE 400			
	COEUR D'ALENE, ID 83814		Phone no ► 208-765-9500	

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CASH SURRENDER LIFE INSUR	$ 12,282.		
TOTAL	$ 12,282.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 4,911.	$ 4,911.		
TOTAL	$ 4,911.	$ 4,911.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	$ 8,982.	$ 8,982.		
TOTAL	$ 8,982.	$ 8,982.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	$ 27.	$ 27.		
PROPERTY TAXES	804.	804.		
TOTAL	$ 831.	$ 831.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	$ 25.	$ 25.		
DUES & SUBSCRIPTIONS	150.	150.		
OFFICE EXPENSES	5,454.	5,454.		
TOTAL	$ 5,629.	$ 5,629.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:
DONEE'S NAME: SEE ATTACHED SCHEDULE
DONEE'S ADDRESS: PO BOX A
COEUR D'ALENE , ID 83816

RELATIONSHIP OF DONEE:
ORGANIZATIONAL STATUS OF DONEE:
AMOUNT GIVEN: $ 59,970.

TOTAL $ 59,970.

STATEMENT 7
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	$ 65,000.		$ 65,000.	$ 65,000.
TOTAL	$ 65,000.	$ 0.	$ 65,000.	$ 65,000.

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 14,816.	$ 14,816.	$ 0.	$ 0.
IMPROVEMENTS	146,842.	39,367.	107,475.	107,475.
TOTAL	$ 161,658.	$ 54,183.	$ 107,475.	$ 107,475.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
CSV LIFE INSURANCE	$ 75,733.	$ 75,733.
TOTAL	$ 75,733.	$ 75,733.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	SCOTT W REED
CARE OF:	
STREET ADDRESS:	PO BOX A
CITY, STATE, ZIP CODE:	COEUR D'ALENE, ID 83816
TELEPHONE:	(208) 664-2161
FORM AND CONTENT:	WRITTEN REQUEST
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

MARGARET REED FOUNDATION
82-0336633
SCHEDULE D ATTACHMENT

Capital Gains/Losses
1/1/2009 through 12/31/2009

Security	# Shs	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM						
TARGET CORP COM 74DG3	67	1/5/2009	1/5/2009	2,184.83	2,184.53	0.30
WAL-MART STORES INC	4	1/8/2008	1/7/2009	229.38	186.12	43.26
WAL-MART STORES INC	30	1/30/2008	1/7/2009	1,720.34	1,444.81	275.53
FREEPRT-MCMRAN CPR & GLD	20	11/24/2008	1/23/2009	444 04	437.66	6.38
FREEPRT-MCMRAN CPR & GLD	25	12/1/2008	1/23/2009	555.05	542.79	12.26
FREEPRT-MCMRAN CPR & GLD	3	12/2/2008	1/23/2009	66.61	70.12	(3.51)
CAPITAL ONE FINL	28	4/1/2008	1/28/2009	540.29	1,408.89	(868.60)
CAPITAL ONE FINL	14	4/3/2008	1/28/2009	270.14	689.04	(418.90)
CAPITAL ONE FINL	17	4/14/2008	1/28/2009	328.03	895.31	(567.28)
CAPITAL ONE FINL	30	4/14/2008	1/28/2009	578.88	1,503.91	(925.03)
CAPITAL ONE FINL	22	4/18/2008	1/28/2009	424.51	1,014.66	(590.15)
CAPITAL ONE FINL	4	9/15/2008	1/28/2009	77.18	183.52	(106.34)
US BANCORP	32	6/17/2008	1/28/2009	455.83	987.96	(532.13)
MICROSOFT CORP	71	2/6/2008	2/5/2009	1,343.39	2,166.51	(823.12)
MICROSOFT CORP	5	2/21/2008	2/5/2009	94.60	142.00	(47.40)
MICROSOFT CORP	40	2/22/2008	2/5/2009	756.84	1,139.35	(382.51)
MICROSOFT CORP	69	8/22/2008	2/5/2009	1,305.54	1,895.93	(590.39)
SCHWAB CHARLES CORP NEW	80	2/21/2008	2/6/2009	1,131.62	1,597.31	(465.69)
SUNTRUST BKS INC	12	7/7/2008	2/6/2009	144.09	426.00	(281.91)
SUNTRUST BKS INC	24	10/14/2008	2/6/2009	288.18	1,046.51	(758.33)
SUNTRUST BKS INC	4	10/27/2008	2/6/2009	48.03	143.48	(95.45)
BANK OF AMERICA	41	10/22/2008	2/18/2009	190.19	970.17	(779.98)
FIFTH THIRD BANCORP	167	7/21/2008	2/18/2009	255.42	1,930.74	(1,675.32)
FIFTH THIRD BANCORP	103	10/21/2008	2/18/2009	157.54	1,225.71	(1,068.17)
GOLDMAN SACHS GROUP INC 316A8	11	9/23/2008	3/17/2009	1,067.06	1,324.55	(257.49)
GOLDMAN SACHS GROUP INC 316A8	6	9/23/2008	3/24/2009	612 92	722.48	(109.56)
GOLDMAN SACHS GROUP INC 316A8	2	10/8/2008	3/24/2009	204.31	273.58	(69.27)
MASCO CORP 47205	23	9/17/2008	3/27/2009	163.02	414.01	(250.99)
CAPITAL ONE FINL	16	9/15/2008	4/3/2009	197.89	734.06	(536.17)
CAPITAL ONE FINL	13	9/25/2008	4/3/2009	160.78	644.04	(483.26)
CAPITAL ONE FINL	48	11/19/2008	4/3/2009	593.65	1,269.48	(675.83)
SCHWAB CHARLES CORP NEW	35	9/9/2008	4/3/2009	542.56	825.89	(283.33)
SCHWAB CHARLES CORP NEW	45	9/23/2008	4/3/2009	697.58	1,005.98	(308.40)
KOHLS CORP	29	9/15/2008	4/7/2009	1,325.64	1,471.59	(145.95)
WESTERN UN CO	39	5/2/2008	4/7/2009	508.05	898.14	(390.09)
GOLDMAN SACHS GROUP INC 316A8	5	10/8/2008	4/15/2009	592.44	683.96	(91.52)
GOLDMAN SACHS GROUP INC 316A8	5	10/24/2008	4/15/2009	592.44	498.78	93.66
TIME WARNER INC SHS		4/21/2009	4/21/2009	19.65		19.65
BEST BUY CO INC 09056	23	9/2/2008	4/22/2009	908.18	1,016.97	(108.79)
BEST BUY CO INC 09056	4	9/17/2008	4/22/2009	157.95	165.47	(7.52)
WESTERN UN CO	59	5/2/2008	4/23/2009	867.88	1,358.72	(490.84)
GOLDMAN SACHS GROUP INC 316A8	1	10/24/2008	4/27/2009	122.44	99.76	22.68
TIME WARNER CABLE INC		4/27/2009	4/27/2009	14.63		14.63
ANNALY CAP MGMT INC	25	7/3/2008	5/5/2009	355 68	388.46	(32.78)
ANNALY CAP MGMT INC	50	7/3/2008	5/6/2009	702.54	776.91	(74.37)
ANNALY CAP MGMT INC	45	7/7/2008	5/6/2009	632.29	687.14	(54.85)
ROCKWELL COLLINS INC	38	3/19/2009	5/7/2009	1,432.92	1,199.39	233.53
ACE LIMITED 8JBL8	34	10/1/2008	5/14/2009	1,469.41	1,972.78	(503.37)
CARDINAL HEALTH INC OHI 127X5	37	10/8/2008	5/21/2009	1,295.69	1,864.25	(568.56)

MARGARET REED FOUNDATION
82-0336633
SCHEDULE D ATTACHMENT

Capital Gains/Losses
1/1/2009 through 12/31/2009

Security	# Shs	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
CVS CAREMARK CORP	19	4/6/2009	5/21/2009	578.83	521.24	57.59
ANNALY CAP MGMT INC	51	7/7/2008	6/3/2009	711.08	778 76	(67.68)
ANNALY CAP MGMT INC	1	7/8/2008	6/3/2009	13.94	15.45	(1.51)
BEST BUY CO INC 09056	11	9/17/2008	6/30/2009	375.35	455.05	(79.70)
BEST BUY CO INC 09056	10	9/18/2008	6/30/2009	341.23	400.73	(59.50)
J C PENNEY CO COM 60106	19	10/1/2008	7/1/2009	530.04	673.44	(143.40)
MONSANTO CO NEW DEL COM	8	3/18/2009	7/1/2009	601.49	632.65	(31.16)
BEST BUY CO INC 09056	13	9/18/2008	7/24/2009	464.81	520.95	(56.14)
J C PENNEY CO COM 60106	1	10/1/2008	7/28/2009	29.49	35.44	(5.95)
J C PENNEY CO COM 60106	10	10/2/2008	7/28/2009	294.85	345.70	(50.85)
TARGET CORP COM 74DG3	13	10/20/2008	7/31/2009	556.89	471.42	85.47
KOHLS CORP	10	9/15/2008	8/3/2009	497.20	507.44	(10.24)
KOHLS CORP	16	10/8/2008	8/3/2009	795.53	668.00	127.53
BEST BUY CO INC 09056	1	9/18/2008	8/4/2009	37.54	40.07	(2.53)
BEST BUY CO INC 09056	4	9/23/2008	8/4/2009	150.14	153.74	(3.60)
FRANKLIN RES INC 30655	6	9/22/2008	8/4/2009	510.17	576.13	(65.96)
FRANKLIN RES INC 30655	4	9/22/2008	8/5/2009	348.09	384.08	(35.99)
FRANKLIN RES INC 30655	2	9/23/2008	8/5/2009	174.04	193.58	(19.54)
MARRIOTT INTL INC NEW A		8/7/2009	8/7/2009	9.19		9 19
GOLDMAN SACHS GROUP INC 316A8	1	10/24/2008	8/12/2009	165.91	99.76	66.15
KOHLS CORP	8	10/8/2008	8/14/2009	422.90	334.00	88.90
MARRIOTT INTL INC NEW A		9/11/2009	9/11/2009	12.32		12.32
MORGAN STANLEY	14	3/24/2009	9/14/2009	400.19	309.03	91.16
FRANKLIN RES INC 30655	5	9/23/2008	9/15/2009	485.28	483.95	1.33
FRANKLIN RES INC 30655	2	9/23/2008	9/18/2009	197.54	193.58	3.96
TARGET CORP COM 74DG3	8	10/20/2008	9/18/2009	379.36	290.11	89.25
J C PENNEY CO COM 60106	19	10/2/2008	9/23/2009	639.69	656.82	(17.13)
BEST BUY CO INC 09056	9	10/24/2008	9/25/2009	345 61	204.78	140.83
BEST BUY CO INC 09056	13	10/24/2008	9/28/2009	499.78	295.80	203.98
CARNIVAL CORP PAIRED SH 136F0	20	11/20/2008	9/30/2009	659.97	321.46	338.51
BEST BUY CO INC 09056	8	10/24/2008	10/19/2009	324.00	182.03	141.97
BEST BUY CO INC 09056	14	11/13/2008	10/19/2009	567.00	305.67	261.33
FRANKLIN RES INC 30655	5	11/20/2008	10/26/2009	573.31	249.62	323.69
AON CORP	24	5/6/2009	11/5/2009	922.59	871.19	51.40
FRANKLIN RES INC 30655	8	11/20/2008	11/16/2009	920.67	399.39	521 28
HOME DEPOT INC 36780	24	3/19/2009	11/18/2009	656.38	501.81	154.57
JOHNSON AND JOHNSON COM	5	8/6/2009	11/19/2009	309.92	303.28	6.64
JOHNSON AND JOHNSON COM	18	8/7/2009	11/19/2009	1,115.72	1,096.52	19.20
HOME DEPOT INC 36780	27	3/19/2009	12/7/2009	762.39	564.53	197.86
MOODY'S CORP	65	3/2/2009	12/11/2009	1,604.68	1,156.43	448.25
HESS CORP	10	3/18/2009	12/17/2009	561.11	585.64	(24.53)
HESS CORP	1	4/2/2009	12/17/2009	56.11	54.94	1.17
OMNICOM GROUP COM	32	5/15/2009	12/17/2009	1,199.96	1,019.03	180.93
PETROHAWK ENERGY CORP	33	11/17/2009	12/17/2009	780.70	740.40	40.30
AON CORP	45	5/6/2009	12/18/2009	1,700.94	1,633.49	67.45
AOL INC	4	12/15/2009	12/21/2009	99.40	0.00	99 40
PETROHAWK ENERGY CORP	52	11/17/2009	12/22/2009	1,263.36	1,166.68	96.68
AOL INC		12/24/2009	12/24/2009	12.92		12.92
TOTAL SHORT TERM				53,487.76	65,923.23	(12,435.47)

MARGARET REED FOUNDATION
82-0336633
SCHEDULE D ATTACHMENT

Capital Gains/Losses
1/1/2009 through 12/31/2009

Security	# Shs	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
LONG TERM						
IAC / INTERACTIVECORP	18	3/21/2007	1/14/2009	270.02	592.67	(322.65)
KROGER CO	16	12/21/2005	1/14/2009	400.31	303.53	96.78
US BANCORP	41	7/10/2007	1/28/2009	584.04	1,366.92	(782.88)
QUALCOMM INC	16	7/31/2007	2/2/2009	589.50	678.48	(88.98)
SUNTRUST BKS INC	18	10/5/2006	2/6/2009	216.12	1,383.37	(1,167.25)
SUNTRUST BKS INC	5	10/6/2006	2/6/2009	60.04	385.00	(324.96)
SUNTRUST BKS INC	10	10/24/2006	2/6/2009	120.07	769.98	(649 91)
SUNTRUST BKS INC	8	10/25/2006	2/6/2009	96.06	616.00	(519.94)
SUNTRUST BKS INC	4	1/18/2008	2/6/2009	48.03	240.35	(192 32)
BANK NEW YORK MELLON	2	7/2/2007	2/12/2009	56.82	64.73	(7 91)
BANK NEW YORK MELLON	20	7/2/2007	2/12/2009	568.12	712.05	(143 93)
BANK NEW YORK MELLON	17	7/2/2007	2/12/2009	482.90	561.56	(78.66)
ABBOTT LABS	4	3/8/2007	3/18/2009	184.85	211.79	(26.94)
ABBOTT LABS	34	5/2/2007	3/18/2009	1,571.24	1,932.06	(360.82)
ABBOTT LABS	2	5/3/2007	3/18/2009	92.43	113.28	(20 85)
AON CORP	22	6/27/2007	3/18/2009	853.96	919.89	(65 93)
AON CORP	7	6/28/2007	3/18/2009	271.72	291.78	(20.06)
TEVA PHARMACTCL INDS ADR	33	6/27/2006	3/18/2009	1,484.20	1,027.06	457.14
COCA COLA ENTERPRISES	12	9/29/2006	3/23/2009	142.94	250.73	(107.79)
COCA COLA ENTERPRISES	13	10/3/2006	3/23/2009	154.85	271.53	(116.68)
AON CORP	8	6/28/2007	3/26/2009	317.68	333.47	(15 79)
TICKETMASTER 738Y0	15	1/23/2008	3/26/2009	59.90	0.00	59.90
BANK NEW YORK MELLON	10	7/2/2007	3/27/2009	274.67	330.33	(55.66)
TICKETMASTER 738Y0	44	1/23/2008	3/27/2009	174.69	0.00	174 69
BANK NEW YORK MELLON	7	7/2/2007	4/3/2009	191.66	231.23	(39.57)
BANK NEW YORK MELLON	9	7/2/2007	4/3/2009	246.43	294.03	(47.60)
SCHWAB CHARLES CORP NEW	16	2/21/2008	4/3/2009	248.03	319.46	(71.43)
BANK NEW YORK MELLON	20	7/2/2007	4/16/2009	612.75	653.40	(40.65)
BANK NEW YORK MELLON	10	7/2/2007	4/16/2009	306.38	316.43	(10.05)
BANK NEW YORK MELLON	5	7/2/2007	4/16/2009	153.19	157.98	(4.79)
BANK NEW YORK MELLON	11	7/2/2007	4/16/2009	337.01	379.40	(42.39)
BANK NEW YORK MELLON	9	7/2/2007	4/16/2009	275.74	315.69	(39.95)
BANK NEW YORK MELLON	2	7/2/2007	4/16/2009	61.28	81.27	(19.99)
GENERAL ELECTRIC	15	6/3/2004	4/16/2009	182.22	465 00	(282.78)
GENERAL ELECTRIC	44	6/15/2004	4/16/2009	534.50	1,396.99	(862.49)
ARCHER DANIELS MIDLD	15	11/8/2007	4/21/2009	390.89	519.77	(128.88)
QUALCOMM INC	29	7/31/2007	5/5/2009	1,228.63	1,229.74	(1.11)
BB&T CORPORATION	11	3/17/2008	5/7/2009	273.13	358.89	(85.76)
BB&T CORPORATION	17	3/20/2008	5/7/2009	422 11	526.93	(104.82)
CHEVRON CORP	19	6/28/2007	5/7/2009	1,273.40	1,575.33	(301.93)
CVS CAREMARK CORP	18	3/19/2007	5/11/2009	580.45	578.40	2.05
CAMPBELL SOUP CO	10	9/20/2007	5/14/2009	266.19	353.75	(87.56)
ABBOTT LABS	17	5/3/2007	5/15/2009	771.71	962.92	(191.21)
CAMPBELL SOUP CO	15	9/20/2007	5/15/2009	402.08	530.62	(128.54)
WAL-MART STORES INC	13	1/30/2008	5/15/2009	662.15	626.08	36.07
AMGEN INC COM	4	11/8/2007	5/18/2009	193.99	225.05	(31.06)
WASTE MANAGEMENT INC NEW	9	5/22/2006	5/20/2009	243.05	328.04	(84.99)
WASTE MANAGEMENT INC NEW	7	7/11/2006	5/20/2009	189.04	244.65	(55.61)
WASTE MANAGEMENT INC NEW	37	10/31/2007	5/20/2009	999.21	1,329.93	(330.72)
WASTE MANAGEMENT INC NEW	18	4/3/2008	5/20/2009	486.10	602.82	(116.72)

Capital Gains/Losses
1/1/2009 through 12/31/2009

Security	# Shs	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
CVS CAREMARK CORP	3	3/19/2007	5/21/2009	91.39	96.40	(5.01)
CVS CAREMARK CORP	25	3/20/2007	5/21/2009	761.62	813.39	(51.77)
KRAFT FOODS INC VA CL A	17	8/1/2005	5/21/2009	423.68	519.50	(95.82)
WAL-MART STORES INC	10	1/30/2008	5/21/2009	495.30	481.60	13.70
WAL-MART STORES INC	23	2/4/2008	5/21/2009	1,139.18	1,146.17	(6.99)
JPMORGAN CHASE & CO	11	10/21/2003	5/22/2009	408.07	358.76	49.31
JPMORGAN CHASE & CO	25	10/22/2003	5/22/2009	927.42	802.69	124.73
JPMORGAN CHASE & CO	15	10/30/2003	5/22/2009	556.45	483.31	73.14
COCA COLA ENTERPRISES	22	10/3/2006	6/4/2009	376.45	459.52	(83.07)
COCA COLA ENTERPRISES	15	10/4/2006	6/4/2009	256.68	312.98	(56.30)
COCA COLA ENTERPRISES	5	3/28/2007	6/4/2009	85.56	102.00	(16.44)
COCA COLA ENTERPRISES	53	3/29/2007	6/4/2009	906.93	1,074.78	(167.85)
COCA COLA ENTERPRISES	25	5/2/2007	6/4/2009	427.80	548.03	(120.23)
CAMPBELL SOUP CO	8	9/20/2007	6/5/2009	230.36	283.00	(52.64)
CAMPBELL SOUP CO	15	10/9/2007	6/5/2009	431 92	543 23	(111.31)
CAMPBELL SOUP CO	6	10/10/2007	6/5/2009	172.77	217.50	(44.73)
COCA COLA ENTERPRISES	41	5/3/2007	6/5/2009	721.68	899.71	(178.03)
COCA COLA ENTERPRISES	79	5/30/2007	6/5/2009	1,390.54	1,805.44	(414.90)
IAC / INTERACTIVECORP	35	4/4/2007	6/5/2009	576.62	1,158.09	(581.47)
IAC / INTERACTIVECORP	14	4/5/2007	6/5/2009	230.65	455.03	(224.38)
IAC / INTERACTIVECORP	14	5/30/2007	6/5/2009	230.65	424.11	(193.46)
IAC / INTERACTIVECORP	28	8/1/2007	6/5/2009	461.29	735.64	(274.35)
IAC / INTERACTIVECORP	19	1/8/2008	6/5/2009	313.02	435.57	(122.55)
IAC / INTERACTIVECORP	21	1/28/2008	6/5/2009	345 97	453.81	(107.84)
CAMPBELL SOUP CO	20	10/10/2007	6/10/2009	572.54	725.00	(152.46)
CAMPBELL SOUP CO	5	12/13/2007	6/10/2009	143.14	185.98	(42.84)
CAMPBELL SOUP CO	21	12/14/2007	6/10/2009	601.18	780 98	(179.80)
CAMPBELL SOUP CO	10	1/29/2008	6/10/2009	286 28	314.45	(28.17)
BB&T CORPORATION	11	3/20/2008	6/16/2009	252 07	340.95	(88.88)
EXXON MOBIL CORP	13	12/31/2004	7/1/2009	896 95	666.99	229.96
HERTZ GLOBAL HOLDINGS IN	28	7/2/2007	7/14/2009	234.18	712.22	(478.04)
HERTZ GLOBAL HOLDINGS IN	40	7/17/2007	7/14/2009	334.52	1,019.95	(685 43)
HERTZ GLOBAL HOLDINGS IN	17	7/18/2007	7/14/2009	142.17	432.43	(290.26)
WESTERN UN CO	22	5/2/2008	7/14/2009	360.38	506 64	(146.26)
WESTERN UN CO	28	7/3/2008	7/14/2009	458.66	692.99	(234.33)
PRAXAIR INC	26	10/16/2002	7/15/2009	1,793 76	699.32	1,094.44
ORACLE CORP	30	7/31/2007	7/21/2009	650.32	605 40	44.92
ORACLE CORP	37	9/12/2007	7/21/2009	802.06	745.20	56 86
EL PASO CORPORATION	19	12/22/2005	7/24/2009	185.09	233.66	(48.57)
EL PASO CORPORATION	15	12/23/2005	7/24/2009	146 13	184.37	(38.24)
EL PASO CORPORATION	25	12/27/2005	7/24/2009	243.54	305.22	(61.68)
JPMORGAN CHASE & CO	10	10/30/2003	7/30/2009	382.27	322.20	60.07
JPMORGAN CHASE & CO	22	11/3/2003	7/30/2009	840.98	694.34	146.64
GENERAL ELECTRIC	15	6/15/2004	7/31/2009	186.07	476.24	(290.17)
GENERAL ELECTRIC	49	11/26/2004	7/31/2009	607.82	1,739.26	(1,131.44)
GENERAL ELECTRIC	21	6/14/2006	7/31/2009	260.49	715.52	(455 03)
AON CORP	12	6/28/2007	8/3/2009	478.47	500.20	(21.73)
AON CORP	34	9/10/2007	8/3/2009	1,355.67	1,481.14	(125.47)
ARCHER DANIELS MIDLD	5	11/8/2007	8/4/2009	152.10	173.26	(21.16)
ARCHER DANIELS MIDLD	67	11/8/2007	8/5/2009	2,043.06	2,321.64	(278.58)
TEVA PHARMACTCL INDS ADR	7	6/27/2006	8/6/2009	374.48	217.86	156.62

MARGARET REED FOUNDATION
82-0336633
SCHEDULE D ATTACHMENT

Capital Gains/Losses
1/1/2009 through 12/31/2009

Security	# Shs	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
HERTZ GLOBAL HOLDINGS IN	98	7/18/2007	8/7/2009	1,021.87	2,492.81	(1,470.94)
HERTZ GLOBAL HOLDINGS IN	10	7/19/2007	8/7/2009	104.27	254.87	(150.60)
HERTZ GLOBAL HOLDINGS IN	5	9/17/2007	8/7/2009	52.14	101.31	(49.17)
HERTZ GLOBAL HOLDINGS IN	10	9/18/2007	8/7/2009	104.27	199.93	(95.66)
HERTZ GLOBAL HOLDINGS IN	6	9/19/2007	8/7/2009	62.56	119.32	(56.76)
WAL-MART STORES INC	7	2/4/2008	8/12/2009	346.09	348.84	(2.75)
WAL-MART STORES INC	17	2/14/2008	8/12/2009	840.50	827.77	12.73
MERCK&CO INC	1,500.00	9/20/1995	8/19/2009	45,757.86	41,535.60	4,222.26
ARCHER DANIELS MIDLD	21	11/8/2007	8/21/2009	576.98	727.68	(150.70)
XTO ENERGY INC	25	5/28/2008	9/14/2009	989 70	1,647.74	(658.04)
EL PASO CORPORATION	55	12/27/2005	9/17/2009	548.46	671.49	(123.03)
BANK NEW YORK MELLON	13	7/2/2007	9/21/2009	397.54	528.24	(130.70)
BANK NEW YORK MELLON	48	7/2/2007	9/21/2009	1,467.84	2,013 31	(545.47)
BANK NEW YORK MELLON	43	7/2/2007	9/21/2009	1,314.94	1,860.33	(545.39)
HEWLETT PACKARD CO DEL	32	5/17/2007	9/21/2009	1,458.34	1,440.75	17.59
MOODY'S CORP	20	5/23/2008	9/21/2009	504.10	882.95	(378.85)
HESS CORP	5	5/16/2008	9/22/2009	282.25	573.87	(291.62)
HESS CORP	15	5/19/2008	9/22/2009	846.74	1,744.13	(897.39)
HESS CORP	9	5/22/2008	9/22/2009	508.04	1,178.13	(670.09)
HESS CORP	6	9/16/2008	9/22/2009	338.69	493.25	(154.56)
BEST BUY CO INC 09056	26	9/23/2008	9/25/2009	998.41	999.32	(0.91)
BOSTON SCIENTIFIC CORP	23	3/7/2008	9/25/2009	253 00	291.38	(38.38)
QUALCOMM INC	27	7/31/2007	9/25/2009	1,200.22	1,144.93	55.29
WELLS FARGO & CO NEW DEL	21	11/21/2007	9/25/2009	614.17	651.90	(37.73)
WELLS FARGO & CO NEW DEL	23	11/23/2007	9/25/2009	672.66	697.03	(24.37)
ARCHER DANIELS MIDLD	38	11/8/2007	10/5/2009	1,089.85	1,316 75	(226.90)
ARCHER DANIELS MIDLD	29	6/2/2008	10/5/2009	831.73	1,174.74	(343.01)
ARCHER DANIELS MIDLD	19	6/24/2008	10/5/2009	544.92	630.71	(85.79)
PROGRESS ENERGY INC	5	6/27/2003	10/5/2009	194.33	218.75	(24.42)
QUALCOMM INC	18	7/31/2007	10/5/2009	809.44	763.29	46.15
QUALCOMM INC	15	2/28/2008	10/5/2009	674.53	657.87	16.66
QUALCOMM INC	8	2/29/2008	10/5/2009	359.75	347.96	11.79
PROGRESS ENERGY INC	21	6/27/2003	10/6/2009	810.74	918.75	(108.01)
ORACLE CORP	223	9/12/2007	10/8/2009	4,563 84	4,491.36	72.48
HESS CORP	5	9/16/2008	10/16/2009	290.91	411.04	(120.13)
PROGRESS ENERGY INC	7	6/27/2003	10/16/2009	263.40	306.25	(42.85)
AON CORP	5	9/10/2007	10/21/2009	207.06	217 82	(10.76)
AON CORP	1	1/8/2008	10/21/2009	41.41	46.07	(4.66)
MASCO CORP 47205	49	9/17/2008	10/21/2009	672.08	882.03	(209.95)
FRANKLIN RES INC 30655	2	9/23/2008	10/26/2009	229.32	193.58	35.74
KOHLS CORP	16	10/8/2008	10/26/2009	961.27	668.00	293.27
TEVA PHARMACTCL INDS ADR	28	6/27/2006	10/26/2009	1,439.68	871.45	568.23
KOHLS CORP	6	10/8/2008	10/27/2009	359.81	250.50	109.31
KOHLS CORP	14	10/20/2008	10/27/2009	839 55	433.05	406.50
JPMORGAN CHASE & CO	1	11/3/2003	10/30/2009	44.43	31.56	12.87
JPMORGAN CHASE & CO	5	11/5/2003	10/30/2009	222.15	164.74	57.41
LOWE'S COMPANIES INC 45714	137	9/15/2008	11/2/2009	2,699.72	3,433.41	(733.69)
LOWE'S COMPANIES INC 45714	27	9/18/2008	11/2/2009	532.06	609.61	(77.55)
ADOBE SYS	18	8/21/2008	11/4/2009	600.32	792.22	(191.90)
AON CORP	18	1/8/2008	11/5/2009	691 94	829.17	(137.23)
AON CORP	8	1/25/2008	11/5/2009	307.53	343.12	(35.59)

MARGARET REED FOUNDATION
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Capital Gains/Losses
1/1/2009 through 12/31/2009

Security	# Shs	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
AON CORP	28	2/14/2008	11/5/2009	1,076.36	1,165.77	(89.41)
PNC FINCL SERVICES GROUP	10	12/21/2007	11/6/2009	517.07	642.14	(125.07)
GOLDMAN SACHS GROUP INC 316A8	4	10/24/2008	11/16/2009	718.82	399.02	319.80
AMGEN INC COM	14	11/8/2007	11/30/2009	794.09	787.69	6 40
BOSTON SCIENTIFIC CORP	30	3/7/2008	11/30/2009	255.15	380.06	(124.91)
BOSTON SCIENTIFIC CORP	202	3/10/2008	11/30/2009	1,718.00	2,578.39	(860.39)
BOSTON SCIENTIFIC CORP	195	3/14/2008	11/30/2009	1,658.47	2,425.22	(766.75)
EATON CORP	12	9/19/2002	11/30/2009	767.98	382.50	385.48
FRANKLIN RES INC 30655	7	11/20/2008	11/30/2009	777.96	349.46	428.50
TEVA PHARMACTCL INDS ADR	15	6/27/2006	11/30/2009	796.79	466.85	329.94
CARNIVAL CORP PAIRED SH 136F0	21	11/20/2008	12/1/2009	684.87	337.53	347.34
AMGEN INC COM	15	11/8/2007	12/7/2009	861.49	843.95	17.54
KRAFT FOODS INC VA CL A	6	8/1/2005	12/7/2009	160.99	183.35	(22.36)
KRAFT FOODS INC VA CL A	1	8/2/2005	12/7/2009	26.83	30.15	(3.32)
KRAFT FOODS INC VA CL A	5	4/6/2006	12/7/2009	134.16	151.25	(17.09)
KRAFT FOODS INC VA CL A	20	4/10/2006	12/7/2009	536.64	605.00	(68.36)
KRAFT FOODS INC VA CL A	10	4/11/2006	12/7/2009	268.32	302.45	(34.13)
KRAFT FOODS INC VA CL A	3	4/12/2006	12/7/2009	80.50	90.75	(10.25)
KRAFT FOODS INC VA CL A	13	7/11/2006	12/7/2009	348.82	390.97	(42.15)
BB&T CORPORATION	13	3/20/2008	12/8/2009	334.37	402.95	(68.58)
BB&T CORPORATION	7	4/15/2008	12/8/2009	180.04	216.91	(36.87)
MOODY'S CORP	5	5/23/2008	12/11/2009	123.44	220.74	(97.30)
MOODY'S CORP	37	5/27/2008	12/11/2009	913 43	1,413.29	(499.86)
MOODY'S CORP	18	7/24/2008	12/11/2009	444.37	622.96	(178 59)
MOODY'S CORP	17	9/18/2008	12/11/2009	419.69	584.65	(164 96)
AMGEN INC COM	11	11/8/2007	12/16/2009	618.12	618.90	(0.78)
AMGEN INC COM	7	11/27/2007	12/16/2009	393.35	372.75	20.60
J CREW GROUP INC	17	6/23/2008	12/16/2009	767.33	567.15	200.18
KOHLS CORP	15	10/20/2008	12/16/2009	832.21	463.99	368.22
KOHLS CORP	11	10/27/2008	12/16/2009	610.28	307.98	302.30
BEST BUY CO INC 09056	5	11/13/2008	12/17/2009	226.97	109.17	117.80
BEST BUY CO INC 09056	8	11/20/2008	12/17/2009	363.16	148.18	214.98
HESS CORP	4	9/16/2008	12/17/2009	224.45	328.83	(104.38)
CARNIVAL CORP PAIRED SH 136F0	24	11/20/2008	12/18/2009	811.86	385.75	426.11
TOTAL LONG TERM				148,342 65	164,071.41	(15,728 76)
OVERALL TOTAL				201,830.41	229,994.64	(28,164.23)

LIST OF GRANTS MADE BY MARGARET W. REED FOUNDATION

January 1, 2009 to December 31, 2009

Laird Lucas, Executive Director
Advocates for the West
P.O. Box 112
Boise, ID 83701 $3,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Balazs Project
Citizens Council on the Arts
411 N. 15th Street
Coeur d'Alene, ID 83814 $5,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Coeur d'Alene Arts and Culture Alliance
P.O. Box 850
Coeur d'Alene, ID 83816 $1,200.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Coeur d'Alene Summer Theater
P.O. Box 1119
Coeur d'Alene, ID 83816 $ 250.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Coeur d'Alene Women's Center
850 N. 4th Street
Coeur d'Alene, ID 83814 $ 250.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Friends of the Virgin Islands National Park
P.O. Box 811
St. John, VI 00831-0811 $ 100.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Human Rights Education Institute
P.O. Box 3281
Coeur d'Alene, ID 83816 $3,646.05

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Rick Johnson, Executive Director
Idaho Conservation League
P.O. Box 844
Boise, ID 83701 $5,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Rick Ardinger, Executive Director
Idaho Humanities Council
P.O. Box 445
Boise, ID 83701 $ 800.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Lynn Hoffman, Executive Director
Idaho Non-Profit Development Center
1509 E. Tyrell Lane
Boise, ID 83706 $3,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Bill Sedivy, Executive Director
Idaho Rivers United
P.O. Box 633
Boise, ID 83701 $5,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Terry Harris, Executive Director
Kootenai Environmental Alliance
408 E. Sherman Avenue, Rm. 302
Coeur d'Alene, ID 83814 $5,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Mills College Alumnae Fund
P.O. Box 9998
Oakland, CA 94613-0998 $1,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Montana Audubon Society
Marble Birdathon
P O Box 75
Chester, Montana $ 117.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

John Flicker, Executive Director
National Audubon Society
700 Broadway
New York, NY 10003

Audubon Adventures	$6,342.00
O'Brien Birdathon	$ 175.00

$6,517.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

North Idaho Aids Coalition
410 E. Sherman Avenue, Ste. ___
Coeur d'Alene, ID 83814 $ 200.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Dick Cripe, President
Opera Coeur d'Alene
P.O. Box 3106
Coeur d'Alene, ID 83816 $4,020.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Peregrine Fund World Center
World Center for Birds of Prey
5668 West Flying Hawk Lane
Boise, ID 83709 $1,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization

Dick Kunkel, General Manager
Public Radio Station KPBX
N. 23319 Monroe Street
Spokane, WA 99205 $ 250.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Dan Drais, Associate Director
Save Our Wild Salmon
200 First Avenue West, Suite 201
Seattle, WA 98119 $5,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Seattle Opera
P.O. Box 9248
Seattle, WA 98109-0248 $ 870.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Southern Poverty Law Center
400 Washington Avenue
Montgomery, AL 36104 $ 250.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Taian Nicholson Audubon
Center Rowe Sanctuary
4450 Elm Island Road
Gibbon, Nebraska 68840

Memorial – Roger Young $ 500.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Tregaron Conservancy
P O Box 11351
Washington, DC 20008 $5,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

Western Environmental Law Center
1216 Lincoln Street
Eugene, OR 97401 $3,000.00

No relationship to Foundation Manager or with Contributor.
for general support of 501 (c) (3) organization.

TOTAL **$59,970.05**